



INFORMATION ABOUT

Nevada Property Tax Rates by County

COUNTY	2010-11 AVERAGE COUNTY WIDE TAX RATE*
Carson City	3.1680
Churchill	3.0172
Clark	3.1015
Douglas	3.0972
Elko	2.9427
Esmeralda	3.0195
Eureka	1.7777
Humboldt	2.6409
Lander	3.3587
Lincoln	3.1611
Lyon	3.0896
Mineral	3.6600
Nye	3.1800
Pershing	3.1559
Storey	3.4607
Washoe	3.5623
White Pine	3.6600

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://nvenergy.com/economicdevelopment/images/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at http://tax.state.nv.us/DOAS_FORMS/LA%20Personal%20Property%20Manual%202009-10.pdf use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

Source: Nevada Department of Taxation