



Pershing County Business Overview

Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

Sales Tax Rate

In Pershing County, the sales tax rate is **6.50**.

Property Tax Rate

In Pershing County, the 2007-08 average county wide tax rate is **3.1533**.

Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\text{Taxable Value} \times .35 = \text{Assessed Value}$$

$$\text{Assessed Value} \times \text{Tax Rate} = \text{Total Property Tax}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\text{Actual Cost} \times \text{Cost Index (for appropriate year)} = \text{Cost of Replacement}$$

$$\text{Cost of Replacement} \times \text{Percent Good} = \text{Taxable Value}$$

$$\text{Taxable Value} \times .35 = \text{Assessed Value}$$

Business Resources

Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

www.itssimple.biz

An easily understandable site including all the information an entrepreneur would need to start a business.

Pershing County Employment by Industry

Industry	2003	2004	2005	2006	4 th Quarter 2007
Total All Industries	1,873	1,905	1,818	1,821	1,785
Total Private Coverage	1,141	1,150	1,076	1,065	1,018
Natural Resources & Mining	445	448	432	513	466
Construction	*	*	*	29	*
Manufacturing	44	68	53	42	47
Trade, Transportation & Utilities	184	179	186	183	181
Information	8	9	10	10	10
Financial Activities	26	25	29	27	25
Professional & Business Services	23	24	21	17	15
Education & Health Services	37	42	40	35	38
Leisure & Hospitality	183	169	166	164	167
Other Services	11	11	19	46	35
Government	732	755	742	756	767

Source: Nevada Department of Employment, Training and Rehabilitation

*Indicates confidential data

Pershing County Business Overview (con't)

Pershing County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Natural Resources & Mining	\$41,614	\$30,375	\$47,234
Education & Health Services	\$39,588	\$22,559	\$48,103
Trade, Transportation & Utilities	\$25,159	\$14,005	\$30,736

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

Pershing County's Largest Employers

Employer	City	Industry	Code	Number of Employees
Department of Corrections	Lovelock	Correctional Institutions	922140	200 - 299
Coeur Rochester Inc.	Lovelock	Silver Ore Mining	212222	100 - 199
Eagle-Picher Minerals, Inc	Lovelock	All Other Nonmetallic Mineral Mining	212399	100 - 199
Pershing General Hospital	Lovelock	General Medical & Surgical Hospitals	622110	100 - 199
Florida Canyon Mining Inc.	Imlay	Nonresidential Site Preparation Contractors	238912	100 - 199
Pershing County	Lovelock	Executive & Legislative Offices Combined	921140	100 - 199

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2nd Quarter 2007

Impact Fees

Pershing County does not currently have any commercial impact fees.