



## INFORMATION ABOUT

# White Pine County Business Overview

## Taxes & Incentives

The incentives of doing business in Nevada are expansive. Nevada boasts one of the most liberal tax structures in the nation and from a tax-planning perspective, the return on investment in the form of tax saving dollars can be enormous.

Nevada has **No** Personal State Income Tax, **No** Unitary Tax, **No** Corporate Income Tax, **No** Inventory Tax, **No** Estate and/or Gift Tax, **No** Franchise Tax, **No** Inheritance Tax, and **No** Special Intangible Tax.

## Sales Tax Rate

In White Pine County, the sales tax rate is **7.375**.

## Property Tax Rate

In White Pine County, the 2007-08 average county wide tax rate is **3.6600**.

### Real Property Taxes:

The formula for calculating real property tax is as follows:

$$\begin{aligned} \text{Taxable Value} \times .35 &= \text{Assessed Value} \\ \text{Assessed Value} \times \text{Tax Rate} &= \text{Total Property Tax} \end{aligned}$$

For more information, please see "How Property Taxes are Calculated" on our website at <http://econdev.sierrapacific.com/sppc/documents/howproptaxesarecalculated.pdf>.

### Personal Property Taxes:

Using the Cost Conversion Factor tables in the "Personal Property Manual" located at <http://econdev.sierrapacific.com/sppc/documents/personalpropertymanual2006-07.pdf>, use the following formula to calculate the assessed value.

The assessed value is the value on which taxes are calculated.

$$\begin{aligned} \text{Actual Cost} \times \text{Cost Index (for appropriate year)} &= \text{Cost of Replacement} \\ \text{Cost of Replacement} \times \text{Percent Good} &= \text{Taxable Value} \\ \text{Taxable Value} \times .35 &= \text{Assessed Value} \end{aligned}$$

## Business Resources

### Nevada's Industrial Development and/or Mini-Bond Programs through *Management Assistance Partnership (MAP)*

If you are a Nevada manufacturer and in need of low-cost (2 to 3% below typical commercial rates) financing for real estate, buildings or new equipment, **MAP** may be able to help you qualify for Nevada's Industrial Development and/or Mini-Bond Programs.

### [www.itssimple.biz](http://www.itssimple.biz)

An easily understandable site including all the information an entrepreneur would need to start a business.

## White Pine County Employment by Industry

Industry	2003	2004	2005	2006	4 <sup>th</sup> Quarter 2007
<b>Total All Industries</b>	<b>3,039</b>	<b>3,373</b>	<b>3,807</b>	<b>3,963</b>	<b>4,093</b>
<b>Total Private Coverage</b>	<b>1,614</b>	<b>1,939</b>	<b>2,348</b>	<b>2,488</b>	<b>2,638</b>
Natural Resources & Mining	169	344	734	749	842
Construction	109	151	141	162	155
Manufacturing	22	26	34	31	33
Trade, Transportation & Utilities	480	504	533	524	562
Information	28	28	30	33	42
Financial Activities	99	87	95	100	111
Professional & Business Services	73	117	88	138	164
Education & Health Services	159	153	145	141	140
Leisure & Hospitality	433	477	492	539	520
Other Services	42	47	56	70	69
<b>Government</b>	<b>1,425</b>	<b>1,434</b>	<b>1,459</b>	<b>1,475</b>	<b>1,455</b>

Source: Nevada Department of Employment, Training and Rehabilitation

# White Pine County Business Overview (con't)

## White Pine County High Wage Industries

Industry	Annual Mean Wage	Annual Entry Wage	Annual Experience Level Wage
Public Administration	\$40,817	\$22,044	\$50,203
Construction	\$39,941	\$19,612	\$50,105
Trade, Transportation & Utilities	\$29,774	\$13,276	\$38,023
Professional & Business Services	\$26,759	\$15,372	\$32,453

Source: Nevada Department of Employment, Training and Rehabilitation (DETR)

## White Pine County's Largest Employers

Employer	City	Industry	Code	Number of Employees
Robinson Nevada Mining Company	Ruth	Copper Ore & Nickel Ore Mining	212234	500 - 599
Department of Corrections	Ely	Correctional Institutions	922140	300 - 399
White Pine County School District	Ely	Elementary & Secondary Schools	611110	200 - 299
William Bee Ririe Hospital	Ely	General Medical & Surgical Hospitals	622110	100 - 199
Bald Mountain Mine	Ely	Gold Ore Mining	212221	100 - 199
White Pine County	Ely	Executive & Legislative Offices Combined	921140	100 - 199
Hotel Nevada & Gamb Hall LLC	Ely	Casino Hotels	721120	100 - 199

Source: Nevada Department of Employment, Training and Rehabilitation (DETR), 2<sup>nd</sup> Quarter 2007

## Impact Fees

White Pine County does not currently have commercial impact fees.