



Incentive Programs: Recycling, Renewables, and Energy Efficient Buildings Rural County/City Populations <100,000/60,000

The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages. Meeting wage criteria is mandatory for consideration of property tax abatements.

Incentives and Criteria	Recycling Property Tax Abatement	Renewable & Energy Storage Abatements		Energy Efficient Building Property Tax Abatement
	NRS 361.0685	NRS 361.0687	NRS 374.357	NRS 361
	Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses	50% abatement for up to 10 years on real and personal property for qualified energy companies	A partial abatement of sales/use tax on capital equipment purchases	Up to 50% abatement for up to 10 years on real property for qualified structures
Capital Investment	\$500,000	\$500,000	\$500,000	Regulations are being promulgated.
Number of Primary Jobs Created¹	15	15	15	
Minimum Hourly Wage Level²	\$18.12	\$18.12	\$18.12	
Other Requirements				
Health Insurance	Required	Required	Required	
Nevada Business Licenses & Permits	Required	Required	Required	
Letter of Acknowledgment ³	Required	Required	Required	
Business Commitment Term	At least 5 years	At least 5 years	At least 5 years	
Comments	50% of product components recycled on site	Minimum 10kw production capacity; intended for independent power producers to the grid. Not for residential.		Occupied public buildings; not for residential

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region. Businesses developing intellectual property into a commercial product may apply for Sales & Use or Personal Property Tax abatements with 10 full time employees.

2. The average hourly wage that is paid by the business is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. Additionally, the business will provide a health insurance plan for all employees that includes an option for dependents of the employees.

3. Letters of Acknowledgment can be obtained by the governing body after evaluating whether the abatement would be beneficial to the economic development of the community.