

PROPOSED RATE CHANGE

On March 1, 2012 Sierra Pacific Power Company d/b/a NV Energy made its annual electric Deferred Energy Accounting Adjustment with the PUCN. The filing seeks approval of fuel and purchased power expenses for the 12-month period ending December 31, 2011. The filing requests permission to reset the renewable energy program rate, and the TRED rate. Finally, the filing requests permission to reset all the components of the energy efficiency rates.

The effect of granting this application will be to reduce overall revenue by \$8,121,202 or 1.20 percent overall rate classes.

The chart on the reverse side contains a list of customer classes and their associated proposed percentage and dollar amount changes. These rate changes are approximate and represent averages for each customer class. Actual changes to individual customers' bills will vary. The rate changes depicted represent the company's calculation of the DEAA and net of the Energy Efficiency request that will be determined prior to the consumer session or the hearing for this filing.

Ultimately the PUCN may set rates that are higher or lower than those requested by the company.

The company's applications are available for review at nvenergy.com/rates/filings, or any NV Energy office, or the Offices of the PUCN at:

1150 East William Street, Carson City, NV 89701

or
9075 West Diablo, Suite 250, Las Vegas, NV 89148

Interested persons who are unable to attend these sessions may send comments in writing to the PUCN offices at the address above.



DEFERRED ENERGY CONSUMER SESSION AND HEARING NOTICE

The Public Utilities Commission of Nevada (PUCN) has scheduled a Consumer Session and Evidentiary Hearings on Sierra Pacific Power Company d/b/a NV Energy's electric Deferred Energy Rate Case (12-03005). The filing also seeks to reset the Temporary Renewable Energy Development (TRED) charge, to reset all components of the Renewable Energy Program Rates (REPR), reset the base Energy Efficiency Program Rates (EEPR) and the base Energy Efficiency Implementation Rate (EEIR), and establish Energy Efficiency Program and Energy Efficiency Implementation amortization rates.

The hearings and Consumer Session are set as follows:

CONSUMER SESSION:

June 26, 2012 at 6 p.m.

Public Utilities Commission of Nevada
Hearing Room A
1150 East William Street, Carson City, NV 89701

Proceedings will be video conference linked to:
Public Utilities Commission of Nevada
9075 West Diablo, Ste. 245, Las Vegas, NV 89148

CONTINUED PREHEARING:

July 12, 2012 at 10 a.m.

Public Utilities Commission of Nevada
Hearing Room A
1150 East William Street, Carson City, NV 89701

EVIDENTIARY HEARINGS:

August 7 and 8, 2012 at 10 a.m. – Issues related to DEAA

Public Utilities Commission of Nevada
Hearing Room A
1150 East William Street, Carson City, NV 89701



The chart below reflects the adjustment for the average monthly bill for each customer class. Actual changes to individual customers' bills will vary depending on the level of consumption.

IMPACT TO CUSTOMERS

Rate Classes	Monthly Percent Change	Monthly Increase/Decrease
Domestic Service (D1)	-1.11%	-\$0.91
Domestic Multi-Family Service (DM1)	-1.19%	-\$0.55
Optional Domestic Service, Time-of-Use (OD1-TOU)	-1.16%	-\$0.84
Optional Domestic Multi-Family, Time-of-Use (ODM1-TOU)	-1.28%	-\$0.56
General Service (GS1)	-1.04%	-\$1.50
Optional General Service, Time-of-Use (OGS1-TOU)	-0.93%	-\$3.71
General Service, Standby Service (GS1-SSR)	-0.37%	-\$0.13
Medium General Service (GS2)	-1.11%	-\$35.42
Optional Medium General Service, Time-of-Use (OGS2-TOU)	-2.05%	-\$65.30
Medium General Service, Time-of-Use (GS2-TOU)	-1.23%	-\$313.43
Medium General Service, Standby Service (GS2-SSR)	-0.05%	-\$0.55
Medium General, Time-of-Use Standby Service (GS2-TOU-LSR)	-0.03%	-\$1.11
Large General Service, Time-of-Use (GS3-TOU)	-1.89%	-\$1,611.87
Large General Service, Large Standby Service (GS3-LSR)	-1.04%	-\$326.35
Large Transmission Service, Time-of-Use (GS4-TOU)	-2.35%	-\$9,791.75
Firm Standby Service (FSS)	0.00%	\$0
Irrigation Service (IS-1)	-1.14%	-\$1.28
Interruptible Irrigation Service (IS-2)	0.00%	\$0
Elko Water Pumping (ELKO-WP)	-1.70%	-\$1,057.48
Street Lights (SL)	-0.53%	-\$0.07
Outdoor Lighting Service (OLS)	-0.87%	-\$0.07
Wireless Communication Services (WCS)	-1.25%	-\$8.04
Total	-1.20%	