

CHART 1: Financial Assistance for Industry*



Clicking on a state name in this chart will take you to the Web page profiling that state's incentives programs.

	State-Sponsored Industrial Development Authority	Privately Sponsored Development Credit Corporation	State Authority or Agency Revenue Bond Financing	State Authority or Agency General Obligation Bond Financing	City and/or County Revenue Bond Financing	City and/or County General Obligation Bond Financing	State Loans for Building Construction	State Loans for Equipment, Machinery	City and/or County Loans for Building Construction	City and/or County Loans for Equipment, Machinery	State Loan Guarantees for Building Construction	State Loan Guarantees for Equipment, Machinery	City and/or County Loan Guarantees for Building Construction	City and/or County Loan Guarantees for Equipment, Machinery	State Financing Aid for Existing Plant Expansion	State Matching Funds for City and/or County Industrial Financing Programs	State Incentive for Establishing Industrial Plants in Areas of High Unemployment	City and/or County Incentive for Establishing Industrial Plants in Areas of High Unemployment
ALABAMA	•	•	•	•	•	•			•	•			• 38	• 38	• 2, 12	•	•	•
ALASKA	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
ARIZONA			•		•	•									•			•
ARKANSAS	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
CALIFORNIA	•	• 5	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
COLORADO	•	• 4			•		•	•	•	•	•	•	•	•	•	•	•	•
CONNECTICUT	•	•	•	•			•	•	•	•	•	•	•	•	•	•	•	•
DELAWARE	•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	•
FLORIDA	• 32		• 32		•	•	•	•	•	•	•	•	•	•	•	•	• 8	•
GEORGIA	•	•	• 23		•	•	• 49	• 49	•	•	•	•	•	•	• 50	•	•	•
HAWAII	•		•	•			• 15	• 15							• 15	•	• 8	• 8
IDAHO		•			•	•			• 1	• 1								
ILLINOIS	•	•	•		•		•	•	•	•		• 37		•	•	•	•	•
INDIANA	•	•	•		•				•	•			•	•	•	•	•	•
IOWA	•	•	•		•		• 18	• 18	•	•	•	•	•	•	•	• 18	•	•
KANSAS*			•	•	•	•	• 51	• 51	•	•		•	•	• 51	• 51	•	•	•
KENTUCKY	•	•	•	•	•	•	•	•	• 11	• 11				•	•	•	•	•
LOUISIANA	• 54	•	• 55	• 54	•	•	• 25	• 25	•	•	•	•	•	•	•	•	•	•
MAINE	•		•		•	•	•	•	•	•	•	•	•	•	•	•	•	•
MARYLAND	•	•	•	•	•	•	•	•	•	•	•	•	•	• 31	•	•	•	•
MASSACHUSETTS	•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	•
MICHIGAN	•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	• 30
MINNESOTA	•	•	•	• 13	•	•	•	•	• 9	• 9			•	•	•	•	•	•
MISSISSIPPI	•	•	•	•	•	•	•	•	•	•				• 2	•	•	•	•
MISSOURI	•	• 4	•		•		•	•	•	•	•	•	•	•	•	•	•	•
MONTANA	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
NEBRASKA	•	•	•	•	•	•	•	•	•	•	•	•	•	•	• 2	•	•	•
NEVADA	•	•	•	•													•	•
NEW HAMPSHIRE	•	•	•		• 21	• 21			• 21	• 21	•	•	• 21	• 21	•	•	•	•
NEW JERSEY	•		•		• 10	• 10	•	•	•	•	•	•	•	•	•	•	•	•
NEW MEXICO	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
NEW YORK	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
NORTH CAROLINA	• 39		• 40	• 13, 41	• 42	• 42			• 45	• 45					• 46	•		• 48
NORTH DAKOTA		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
OHIO	•	•	•		•		•	•	•	•				•	•	•	•	•
OKLAHOMA	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
OREGON	•	•	•	•	•	•	•	•	•	•	•	•	• 11	• 11	•	•	•	•
PENNSYLVANIA	• 52	•	•	•	•	•	• 14	• 53	•	•	•	•	•	•	•	•	•	•
RHODE ISLAND	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
SOUTH CAROLINA	•	•	•		•												•	• 7
SOUTH DAKOTA	•		•	•	•	•	•	•	• 1	• 1						•	•	•
TENNESSEE	•	•	•	•	•	•	• 27	• 27	•	•	• 33	• 33			•	• 34	•	•
TEXAS	•	•	•	•	•	•	•	•	•	•	•	•	• 11	• 11	•	•	•	•
UTAH	•				•				•	•							• 22	
VERMONT	•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	•
VIRGINIA	•	•	• 35		•	•	•	•	• 24	• 24		• 35			•	• 36	•	•
WASHINGTON	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
WEST VIRGINIA	•	•	•	•	•	•	•	•	•	•	• 3	• 3			•	•	•	•
WISCONSIN	•	•	•		•	• 16	•	•	•	•			• 28	• 28	•	•	• 29	
WYOMING	•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	•
STATE TOTALS	45	40	47	28	47	39	40	41	46	46	30	33	19	19	47	28	41	40
PUERTO RICO	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•

CHART 1: Footnotes

- 1 Permitted only in specified municipalities.
 - 2 State allows cities or counties to offer financial aid for existing plant expansions. In Louisiana, state financing aid is directly involved only in the case of those port authorities whose obligations are backed by the full faith and credit of the state.
 - 3 Loan insurance program which partially insures bank loans for buildings and equipment.
 - 5 State-sponsored but privately operated nonprofit Regional Job Development Corporations may be established in low-income areas to provide loans to small businesses.
 - 7 Available only in incorporated municipalities.
 - 8 Limited to state-designated Enterprise Zones and Rural & Urban Job Tax Credit areas.
 - 9 Permitted for processing products of agriculture, including forestry and timber production.
 - 10 Applies only to pollution-control equipment.
 - 11 In several cities and counties statewide. In Texas, available only in cities and counties which levy a local sales tax for economic development.
 - 12 Alabama offers site grants of up to \$150,000 to industries for grading of land and roads, plus drainage.
 - 13 For public facilities only.
 - 14 Building PA – Provides mezzanine capital for developers for real estate assets in small to mid-sized Pennsylvania communities.
 - 15 Small business program.
 - 16 For acquiring and developing sites.
 - 18 Iowa has a variety of financial assistance for industry through the Grow Iowa Values Fund (GIVF). Assistance is provided in the form of loans and/or forgivable loans, based in part on job creation, capital investment, the ability to meet certain regional/county wage standards, quality of employment, and economic benefits for the state and local community. Applications are filed by cities, counties or community colleges on behalf of eligible businesses.
 - 21 By special statute in specified communities.
 - 22 Available in enterprise zones.
 - 23 Under Georgia's bond allocation program, the Georgia Dept. of Community Affairs allocates IRB funds to communities.
 - 24 Financing available through block grants and EDA funds administered by state through city/county revolving loan funds.
 - 25 Louisiana provides loan guarantees and grants under LED programs.
 - 27 Financing available through community development block grants administered by the state of Tennessee.
 - 28 Capital access program in Milwaukee County.
 - 29 Available only in "development zones" designated for economically distressed areas.
 - 30 Available only in one city.
 - 31 Through the Maryland Industrial and Commercial Redevelopment Fund, the state can lend money to a local jurisdiction to guarantee loans for equipment and machinery.
 - 32 State-pooled allocations for economic development private activity bonds.
 - 33 Only for child-care facilities.
 - 34 Matching funds for infrastructure projects available through the Fast Track Infrastructure Development Program.
 - 35 The Virginia Small Business Financing Authority offers intermediate-term loans under the Loan Guaranty Program.
 - 36 Matching funds available through the Governor's Opportunity Fund grant program. Matching funds are provided for site development, site preparation, infrastructure improvements and other uses. The governor has final approval of the discretionary fund program.
 - 37 Illinois Finance Authority has 85 percent loan guarantees available for agri-industries.
 - 38 Amendment 772 to the Alabama Constitution gives a county or its municipalities the right to lend its credit to or grant public funds and things of value in aid of or to any individual, firm, corporation, or other business entity, public or private, for the purpose of promoting the economic and industrial development of the county or the municipality.
 - 39 North Carolina offers grants and loans for infrastructure development through the Industrial Development Fund Utility Account. Each county has conduit issuer for tax exempt debt.
 - 40 Local Government Commission supervises, approves, and guides revenue bond application. Bonds are issued by the county bond authority. The NC Capital Facilities Finance Agency does multi-county industrial revenue bonds (IRBs).
 - 41 State GO bonds are for public purpose only and are approved by the Local Government Commission.
 - 42 Approved by the Local Government Commission; public purpose only.
 - 45 Some local governments in NC offer loans for M&E purchase or building construction through Revolving Loan Funds (RLF) that they have established, which were typically capitalized via grants from another governmental or non-profit agency.
 - 46 One NC grant; JDIG grant.
 - 48 State law allows for local incentive packages.
 - 49 Georgia has 13 Certified Development Corporations that offer federal SBA 504 program loans, including one statewide organization.
 - 50 Georgia Department of Community Affairs makes loans for land, new facilities, rehabilitation of existing facilities, machinery, equipment, etc. through the Employment Incentive Program (EIP). Projects creating opportunities for low and moderate income persons to advance themselves by obtaining employment, greater job security, better working conditions, job training, enhancement of workplace skills and advancement opportunities receive the greatest consideration.
 - 51 Community Development Block Grant (CDBG) – Eligible small city and county governments may apply for Community Development Block Grant economic development funds to assist an expanding or new business in Kansas. There are two parts to the program: business finance and infrastructure. Business finance funds are available for working capital, machinery and equipment and real property. For infrastructure, funding is available for water lines, sewer lines, roads, rail spurs and pre-treatment facilities. Funding requires the creation or retention of one full-time job per \$35,000 of CDBG assistance up to the maximum of \$750,000. At least 51 percent of the jobs created or retained must be held by individuals who meet HUD's low-to-moderate income requirements.
 - 52 PA Industrial Development Authority (PIDA) – Low-interest loan financing through Industrial Development Corporations for land and building acquisition, construction and renovation, resulting in the creation or retention of jobs.
 - 53 Machinery and Equipment Loan Fund (MELF) – Low-interest loans up to \$5 million or 50 percent of the total eligible project costs, to acquire and install new or used machinery and equipment or to upgrade existing machinery and equipment.
 - 54 Louisiana provides state bond funded grants and loans through LED.
 - 55 State allows cities or parishes to offer financial aid for existing plant expansions. Louisiana provides state bond funded grants and loans through LED.
- * Kansas has a payroll withholding tax retention program, Promoting Employment Across Kansas, where eligible and approved companies can retain 95% of their employee's withholding tax for a period of five to 10 years. Kansas has workforce training funds available for new jobs as well as retraining for existing jobs of an eligible business. The funds can be used for pre-employment, classroom, on-the job or a combination of these. It can pay the negotiated costs for instructor's salaries; videotape development; textbooks and training manuals; supplies and materials; and curriculum planning and development.