

IMPACT TO CUSTOMERS

Nevada Power has also prepared a rate impact analysis showing the effect of the demonstrated decrease calculated per Nevada Revised Statutes in annual revenue requirement for Nevada Power's core electric operations of \$95.5 million on each class of customer or class of service as follows:

Calculated \$95.545 Million Revenue Requirement Decrease Per Nevada Revised Statutes

Rate Schedule	Percent Change	Monthly Dollar Change
Residential - Single Family (RS)	(1.88)%	\$ (2.41)
Residential - Multi-Family (RM)	(7.28)%	\$ (5.27)
Residential - Large Single Family (LRS)	(7.34)%	\$ (106.59)
Residential - Single Family - Flexpay (RS-FLEX)	(1.86)%	\$ (2.52)
Residential - Multi-Family - Flexpay (RM-FLEX)	(6.69)%	\$ (5.76)
Residential - Single Family - Net Metering (RS-NEM)	(1.64)%	\$ (0.96)
Residential - Multi-Family - Net Metering (RM-NEM)	(7.64)%	\$ (4.45)
Residential - Large Single Family - Net Metering (LRS-NEM)	(6.52)%	\$ (27.78)
Residential - Single Family - TOU (ORS-TOU)	(5.90)%	\$ (6.59)
Residential - Single Family - TOU - Net Metering (ORS-NEM)	(6.12)%	\$ (3.57)
Residential - Single Family - TOU - EVRR (ORS-TOU EVRR)	(6.02)%	\$ (9.03)
Residential - Single Family - TOU - EVRR - Net Metering (ORS-NEM EVRR)	(4.65)%	\$ (3.16)
Residential - Single Family - TOU Option A (ORS-TOU OPT A)	(1.94)%	\$ (2.22)
Residential - Single Family - TOU Option A - Net Metering (ORS-NEM OPT A)	(2.35)%	\$ (1.28)
Residential - Single Family - TOU Option A - EVRR (ORS-TOU OPT A EVRR)	(1.64)%	\$ (2.65)
Residential - Single Family - TOU Option A - EVRR Net Metering (ORS-NEM OPT A EVRR)	- %	\$ -
Residential - Single Family - TOU Option B (ORS-TOU OPT B)	(2.71)%	\$ (3.88)
Residential - Single Family - TOU Option B - Net Metering (ORS-NEM OPT B)	(4.35)%	\$ (4.90)
Residential - Single Family - TOU Option B - EVRR (ORS-TOU OPT B EVRR)	(1.24)%	\$ (2.26)
Residential - Single Family - TOU Option B - EVRR Net Metering (ORS-NEM OPT B EVRR)	(3.33)%	\$ (4.63)
Residential - Multi-Family - TOU (ORM-TOU)	(10.00)%	\$ (5.88)
Residential - Multi-Family - TOU - EVRR (ORM-TOU EVRR)	(10.87)%	\$ (8.68)
Residential - Multi-Family - TOU - EVRR - Net Metering (ORM-NEM EVRR)	- %	\$ -
Residential - Multi-Family - TOU Option A (ORM-TOU OPT A)	(6.60)%	\$ (3.81)
Residential - Multi-Family - TOU Option A - EVRR (ORM-TOU OPT A EVRR)	- %	\$ -
Residential - Multi-Family - TOU Option B (ORM-TOU OPT B)	(6.25)%	\$ (4.39)
Residential - Multi-Family - TOU Option B - EVRR (ORM-TOU OPT B EVRR)	(16.67)%	\$ (9.26)
Residential - Large Single Family - TOU - EVRR (OLRS-TOU EVRR)	(5.88)%	\$ (41.67)
Residential - Private Area Lighting (RS-PAL)	(5.71)%	\$ (0.50)
General Service - Non-TOU (GS)	(7.49)%	\$ (5.15)
General Service - Net Metering (GS-NEM)	(8.33)%	\$ (10.12)
General Service - TOU (OGS-TOU)	(6.40)%	\$ (4.36)
General Service - TOU EVRR (OGS-TOU EVRR)	- %	\$ -
General Service - Private Area Lighting (GS-PAL)	(7.82)%	\$ (0.74)

Large General Service - 1 (LGS-1)	(7.80)%	\$ (67.71)
Large General Service - 1 - Net Metering (LGS-1 NEM)	(20.00)%	\$ (83.33)
Large General Service - 1 - SSR (SSR-III LGS-1)	(3.06)%	\$ (62.50)
Large General Service - 1 - TOU (OLGS-1 TOU)	(6.68)%	\$ (107.87)
Large General Service - 2: Primary (LGS-2P)	(3.38)%	\$ (514.49)
Large General Service - 2: Secondary (LGS-2S)	(7.66)%	\$ (946.63)
Large General Service - 2: Transmission - LSR (LSR-I LGS-2T)	(0.93)%	\$ (55.56)
Large General Service - 2: Secondary EVCCR (LGS-2S EVCCR)	(8.33)%	\$ (625.00)
Large General Service - 3: Primary (LGS-3P)	(7.34)%	\$ (6,318.10)
Large General Service - 3: Secondary (LGS-3S)	(8.04)%	\$ (3,103.36)
Large General Service - 3: Transmission (LGS-3T)	(5.65)%	\$ (20,604.17)
Large General Service - 3: Primary - HLF (OLGS-3P-HLF)	(3.70)%	\$ (5,694.44)
Large General Service - 3: Primary - MPE (MPE LGS-3P)	*	*
Large General Service - 3: Secondary - MPE (MPE LGS-3S)	*	*
Large General Service - 3: Transmission - MPE (MPE LGS-3T)	*	*
Large General Service - 3: Primary - LSR (LSR-II LGS-3P)	(7.26)%	\$ (5,208.33)
Large General Service - 3: Transmission - LSR (LSR-II LGS-3T)	(6.40)%	\$ (4,940.48)
Street Lighting (SL)	(2.91)%	\$ (30.45)
LGS - Water Pumping - 2: Primary (LGS-2P-WP)	(2.91)%	\$ (208.33)
LGS - Water Pumping - 2: Secondary (LGS-2S-WP)	(2.97)%	\$ (47.10)
LGS - Water Pumping - 3: Primary (LGS-3P-WP)	(3.47)%	\$ (604.17)
LGS - Water Pumping - 3: Secondary (LGS-3S-WP)	(1.35)%	\$ (125.00)
General Service - DOS (GS DOS)	- %	\$ -
Large General Service - 1 - DOS (LGS-1 DOS)	(11.65)%	\$ (95.24)
Large General Service - 2: Primary - DOS (LGS-2P DOS)	(14.65)%	\$ (766.67)
Large General Service - 2: Secondary - DOS (LGS-2S DOS)	(9.46)%	\$ (722.22)
Large General Service - 3: Primary - DOS (LGS-3P DOS)	(3.73)%	\$ (1,454.08)
Large General Service - 3: Secondary - DOS (LGS-3S DOS)	(8.09)%	\$ (1,296.88)
Large General Service - 3: Transmission - DOS (LGS-3T DOS)	(0.71)%	\$ (409.09)
Large General Service - X: Primary - DOS (LGS-XP DOS)	(1.86)%	\$ (6,500.00)
Large General Service - X: Secondary - DOS (LGS-XS DOS)	(5.46)%	\$ -
Large General Service - X: Transmission - DOS (LGS-XT DOS)	(2.23)%	\$ (5,166.67)
LGS - Water Pumping - 2: Secondary - DOS (LGS-2S-WP DOS)	6.38 %	\$ 62.50
LGS - Water Pumping - 2: Transmission - DOS (LGS-2T-WP DOS)	(3.33)%	\$ (83.33)
LGS - Water Pumping - 3: Primary - DOS (LGS-3P-WP DOS)	(17.66)%	\$ (833.33)
LGS - Water Pumping - 3: Secondary - DOS (LGS-3S-WP DOS)	(16.03)%	\$ (347.22)
LGS - Water Pumping - 3: Transmission - DOS (LGS-3T-WP DOS)	(0.62)%	\$ (20.83)

* For reasons of confidentiality, the data is not posted.



Nevada Power General Rate Case Hearing and Consumer Session Notice

Nevada statutes require that every three years, Nevada Power Company d/b/a NV Energy (“Nevada Power”) must make a general rate review (“GRC”) filing. Nevada Power filed its 2020 triennial GRC with the Public Utilities Commission of Nevada (“PUCN”) on June 1, 2020. The PUCN has assigned this filing Docket No. 20-06003.

The PUCN has scheduled a Consumer Session and Evidentiary Hearings on Nevada Power’s GRC application as follows:

CONSUMER SESSION:
Thursday, September 10, 2020 • 6 p.m.
Telephone Conference: 1-877-820-7831;
Participant access code: 581669
Written comments via email: BPA@puc.nv.gov
Written comments via U.S. mail:
PUCN Attn: Docket 20-06003
1150 E. William St., Carson City, NV 89701

EVIDENTIARY HEARINGS:
Scheduled as follows are expected to be held remotely but can be viewed via the Commission’s website, <http://puc.nv.gov/>.

Cost of Capital
Monday, October 5, 2020 • 10 a.m.
Hearing Room A
Public Utilities Commission of Nevada
1150 E. William St., Carson City, NV 89701

Revenue Requirement
Monday, October 12, 2020 • 10 a.m.
Hearing Room A
Public Utilities Commission of Nevada
1150 E. William St., Carson City, NV 89701

Rate Design
Monday, October 26, 2020 • 10 a.m.
Hearing Room A
Public Utilities Commission of Nevada
1150 E. William St., Carson City, NV 89701



The Consumer Session is scheduled to provide Nevada Power’s customers an opportunity to publicly address the company’s filing.

If Nevada Power’s preferred proposal is approved by the PUCN, typical residential single-family customers would see a reduction in their monthly bill of \$4.05. The company has requested that the filed rates become effective January 1, 2021. The application covers a test period from January 1, 2019 through December 31, 2019 and an estimated certification period from January 1, 2020 to May 31, 2020. The Company has also prepared schedules demonstrating the estimated impact of two expected changes in circumstances between June 1, 2020 and December 28, 2020.

On August 3, August 17 and August 28, the company will make its mandatory General Rate Case certification filings. The certification filings may increase or decrease Nevada Power’s request.

As a result of these hearings, the PUCN may grant Nevada Power’s requested rate changes, or it may set rates that are higher or lower than those to become effective January 1, 2021.

The company’s application is available for public review at nvenergy.com/rates, at any NV Energy business office, or at the offices of the PUCN at:

1150 East William St., Carson City, NV 89701	or	9075 W. Diablo Dr. Las Vegas, NV 89148
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While Nevada Power’s calculations of annual revenue requirement demonstrate a decrease of \$95.5 million, the Company is requesting a reduction of \$120 million compared to its present rate revenue. Nevada Power has proposed the PUCN authorize an increase in its return on equity to 10% and a decrease in its overall rate of return to 7.40% (without incentives) for the purposes of regulatory reporting and the calculation of Allowance for Funds Used During Construction (“AFUDC”). The following charts include a list of customer classes and their associated proposed percentage changes under two different scenarios. The class-by-class impacts of both scenarios are reflected below. These rate changes are approximate and represent averages for each customer class. Actual changes to individual customers’ bills will vary.

IMPACT TO CUSTOMERS

The proposed request to decrease the revenue requirement \$120 million annually for its core electric operations, and to decrease the rates charged to single family residential customers, results in rates for each class of customer or class of service is as follows:

Proposed \$120 Million Revenue Requirement Decrease

Rate Schedule	Percent Change	Monthly Dollar Change
Residential - Single Family (RS)	(3.16)%	\$ (4.05)
Residential - Multi-Family (RM)	(8.75)%	\$ (6.33)
Residential - Large Single Family (LRS)	(8.83)%	\$ (128.29)
Residential - Single Family - Flexpay (RS-FLEX)	(3.12)%	\$ (4.24)
Residential - Multi-Family - Flexpay (RM-FLEX)	(8.10)%	\$ (6.98)
Residential - Single Family - Net Metering (RS-NEM)	(2.75)%	\$ (1.62)
Residential - Multi-Family - Net Metering (RM-NEM)	(9.03)%	\$ (5.26)
Residential - Large Single Family - Net Metering (LRS-NEM)	(8.70)%	\$ (37.04)
Residential - Single Family - TOU (ORS-TOU)	(7.08)%	\$ (7.91)
Residential - Single Family - TOU - Net Metering (ORS-NEM)	(6.12)%	\$ (3.57)
Residential - Single Family - TOU - EVRR (ORS-TOU EVRR)	(7.20)%	\$ (10.79)
Residential - Single Family - TOU - EVRR - Net Metering (ORS-NEM EVRR)	(5.81)%	\$ (3.95)
Residential - Single Family - TOU Option A (ORS-TOU OPT A)	(3.13)%	\$ (3.58)
Residential - Single Family - TOU Option A - Net Metering (ORS-NEM OPT A)	(3.39)%	\$ (1.85)
Residential - Single Family - TOU Option A - EVRR (ORS-TOU OPT A EVRR)	(2.84)%	\$ (4.59)
Residential - Single Family - TOU Option A - EVRR Net Metering (ORS-NEM OPT A EVRR)	(0.82)%	\$ (0.54)
Residential - Single Family - TOU Option B (ORS-TOU OPT B)	(3.97)%	\$ (5.68)
Residential - Single Family - TOU Option B - Net Metering (ORS-NEM OPT B)	(8.70)%	\$ (9.80)
Residential - Single Family - TOU Option B - EVRR (ORS-TOU OPT B EVRR)	(2.27)%	\$ (4.15)
Residential - Single Family - TOU Option B - EVRR Net Metering (ORS-NEM OPT B EVRR)	(3.33)%	\$ (4.63)
Residential - Multi-Family - TOU (ORM-TOU)	(11.67)%	\$ (6.86)
Residential - Multi-Family - TOU - EVRR (ORM-TOU EVRR)	(10.87)%	\$ (8.68)
Residential - Multi-Family - TOU - EVRR - Net Metering (ORM-NEM EVRR)	– %	\$ –
Residential - Multi-Family - TOU Option A (ORM-TOU OPT A)	(8.49)%	\$ (4.90)
Residential - Multi-Family - TOU Option A - EVRR (ORM-TOU OPT A EVRR)	– %	\$ –
Residential - Multi-Family - TOU Option B (ORM-TOU OPT B)	(6.25)%	\$ (4.39)
Residential - Multi-Family - TOU Option B - EVRR (ORM-TOU OPT B EVRR)	(16.67)%	\$ (9.26)
Residential - Large Single Family - TOU - EVRR (OLRS-TOU EVRR)	(11.76)%	\$ (83.33)
Residential - Private Area Lighting (RS-PAL)	(8.57)%	\$ (0.74)
General Service - Non-TOU (GS)	(8.97)%	\$ (6.17)
General Service - Net Metering (GS-NEM)	(9.62)%	\$ (11.68)
General Service - TOU (OGS-TOU)	(7.90)%	\$ (5.38)
General Service - TOU EVRR (OGS-TOU EVRR)	– %	\$ –
General Service - Private Area Lighting (GS-PAL)	(9.05)%	\$ (0.86)
Large General Service - 1 (LGS-1)	(8.87)%	\$ (77.04)

Large General Service - 1 - Net Metering (LGS-1 NEM)	(20.00)%	\$ (83.33)
Large General Service - 1 - SSR (SSR-III LGS-1)	(4.08)%	\$ (83.33)
Large General Service - 1 - TOU (OLGS-1 TOU)	(7.67)%	\$ (123.79)
Large General Service - 2: Primary(LGS-2P)	(4.81)%	\$ (731.88)
Large General Service - 2: Secondary (LGS-2S)	(8.91)%	\$ (1,101.26)
Large General Service - 2: Transmission - LSR (LSR-I LGS-2T)	(2.34)%	\$ (138.89)
Large General Service - 2: Secondary EVCCR (LGS-2S EVCCR)	(9.72)%	\$ (729.17)
Large General Service - 3: Primary (LGS-3P)	(8.82)%	\$ (7,598.57)
Large General Service - 3: Secondary (LGS-3S)	(8.85)%	\$ (3,416.02)
Large General Service - 3: Transmission (LGS-3T)	(7.00)%	\$ (25,541.67)
Large General Service - 3: Primary - HLF (OLGS-3P-HLF)	(5.04)%	\$ (7,768.52)
Large General Service - 3: Primary - MPE (MPE LGS-3P)	*	*
Large General Service - 3: Secondary - MPE (MPE LGS-3S)	*	*
Large General Service - 3: Transmission - MPE (MPE LGS-3T)	*	*
Large General Service - 3: Primary - LSR (LSR-II LGS-3P)	(9.01)%	\$ (6,458.33)
Large General Service - 3: Transmission - LSR (LSR-II LGS-3T)	(8.35)%	\$ (6,452.38)
Street Lighting (SL)	(4.21)%	\$ (44.02)
LGS - Water Pumping - 2: Primary (LGS-2P-WP)	(4.31)%	\$ (308.33)
LGS - Water Pumping - 2: Secondary (LGS-2S-WP)	(4.11)%	\$ (65.22)
LGS - Water Pumping - 3: Primary (LGS-3P-WP)	(4.90)%	\$ (854.17)
LGS - Water Pumping - 3 : Secondary (LGS-3S-WP)	(2.69)%	\$ (250.00)
General Service - DOS (GS DOS)	– %	\$ –
Large General Service - 1 - DOS (LGS-1 DOS)	(12.14)%	\$ (99.21)
Large General Service - 2: Primary - DOS (LGS-2P DOS)	(15.92)%	\$ (833.33)
Large General Service - 2: Secondary - DOS (LGS-2S DOS)	(9.87)%	\$ (753.47)
Large General Service - 3: Primary - DOS (LGS-3P DOS)	(5.93)%	\$ (2,316.33)
Large General Service - 3: Secondary - DOS (LGS-3S DOS)	(7.44)%	\$ (1,192.71)
Large General Service - 3: Transmission - DOS (LGS-3T DOS)	(1.00)%	\$ (575.76)
Large General Service - X: Primary - DOS (LGS-XP DOS)	(1.99)%	\$ (6,958.33)
Large General Service - X: Secondary - DOS (LGS-XS DOS)	(5.46)%	\$ –
Large General Service - X: Transmission - DOS (LGS-XT DOS)	(2.37)%	\$ (5,500.00)
LGS - Water Pumping - 2: Secondary - DOS (LGS-2S-WP DOS)	2.13 %	\$ 20.83
LGS - Water Pumping - 2: Transmission - DOS (LGS-2T-WP DOS)	(3.33)%	\$ (83.33)
LGS - Water Pumping - 3: Primary - DOS (LGS-3P-WP DOS)	(20.53)%	\$ (968.75)
LGS - Water Pumping - 3: Secondary - DOS (LGS-3S-WP DOS)	(16.03)%	\$ (347.22)
LGS - Water Pumping - 3: Transmission - DOS (LGS-3T-WP DOS)	(1.85)%	\$ (62.50)

** For reasons of confidentiality, the data is not posted.*