



Northern Nevada Public Notice

Sierra Pacific General Rate Case Hearing and Consumer Session Notice

Nevada statutes require that at least once every 36 months, Sierra Pacific Power Company d/b/a NV Energy (“Sierra”) must make a general rate review (“GRC”) filing. Sierra filed its 2024 Electric GRC with the Public Utilities Commission of Nevada (“PUCN”) on February 23, 2024. The PUCN has assigned this filing Docket No. 24-02026.

The PUCN has scheduled a Consumer Session to provide customers an opportunity to publicly address the Company’s filing. The Consumer Session and Evidentiary Hearings on Sierra’s GRC application are as follows:

CONSUMER SESSIONS:

Tuesday, June 4, 2024

1:00 p.m. and 6:00 p.m.

Hearing Room A

Public Utilities Commission of Nevada

1150 East William Street

Carson City, NV 89701

Dial-in: 1-702-870-3481

Phone Conference ID: 856 022 015#

Thursday, June 13, 2024

6:00 p.m.

Building A

Washoe County Commission Chambers

1001 E. Ninth Street

Reno, NV 89512

EVIDENTIARY HEARINGS

Scheduled as follows and can be viewed via the Commission’s website, <http://puc.nv.gov/>.

Cost of Capital

Wednesday, June 26, 2024 • 9 a.m.

Hearing Room A

Public Utilities Commission of Nevada

1150 East William Street, Carson City, NV 89701

Revenue Requirement

Monday, July 22, 2024 • 9 a.m.

Hearing Room A

Public Utilities Commission of Nevada

1150 East William Street, Carson City, NV 89701

Rate Design

Monday, August 12, 2024 • 9 a.m.

Hearing Room A

Public Utilities Commission of Nevada

1150 East William Street, Carson City, NV 89701

The following chart includes a list of customer classes and their associated proposed percentage changes. In this application, Sierra is asking the PUCN to approve rates that will result in a \$94.8 million increase in annual revenues. Sierra has also proposed an increase in its authorized overall rate of return to 7.95 percent and an increase in its return on equity to 10.4 percent. Further, the Company is proposing to make changes to the Basic Service Charges and modifications to other tariff schedules.

These rate changes are approximate and represent averages for each customer class. Actual changes to individual customers’ bills will vary. The PUCN may approve rates either higher or lower than those contained in the company’s application.

IMPACT TO CUSTOMERS

The rate impacts of the company's proposal, assuming \$94.8 million increase in the revenue requirement for the electric division's core operations, are set forth below:

Rate Schedule		Percent Change	Monthly Dollar Change
Domestic Service	D-1	8.50 %	9.84
Domestic Service - Flexpay	D-1 Flexpay	5.33 %	7.11
Domestic Service - Net Metering	D-1 NEM	31.48 %	19.59
Domestic Multi-Family Service	DM-1	8.77 %	5.70
Domestic Multi-Family Service - Flexpay	DM-1 Flexpay	5.56 %	4.48
Domestic Multi-Family Service - Net Metering	DM-1 NEM	26.09 %	9.09
Total Residential - Non-TOU		8.90 %	9.01
Domestic Service - TOU	OD-1 TOU	13.69 %	14.73
Domestic Service - TOU - Net Metering	OD-1 TOU NEM	27.23 %	19.67
Domestic Service - TOU EVRR	OD-1 TOU EVRR	6.49 %	9.55
Domestic Service - TOU EVRR - Net Metering	OD-1 TOU EVRR NEM	19.79 %	18.70
Domestic Service - TOU Critical Peak	OD-1 TOU CPP	— %	—
Domestic Service - TOU Critical Peak Daily Demand	OD-1 TOU CPP DDP	— %	—
Domestic Multi-Family Service - TOU	ODM-1 TOU	12.90 %	9.01
Domestic Multi-Family Service - TOU - Net Metering	ODM-1 TOU NEM	— %	—
Domestic Multi-Family Service - TOU EVRR	ODM-1 TOU EVRR	8.11 %	7.08
Domestic Multi-Family Service - TOU EVRR - Net Metering	ODM-1 TOU EVRR NEM	— %	—
Total Residential - TOU		11.33 %	13.34
Total Residential		8.91 %	9.04
Small General Service	GS-1	11.95 %	20.09
Small General Service - Net Metering	GS-1 NEM	7.66 %	22.21
Optional General Service - TOU	OGS-1 TOU	7.96 %	13.03
Optional General Service - TOU - Net Metering	OGS-1 TOU NEM	— %	83.33
Optional General Service - TOU - EVRR	OGS-1 TOU EVRR	18.18 %	18.52
Optional General Service - TOU - EVRR - Net Metering	OGS-1 TOU EVRR NEM	— %	—
Small General Service - SSR	GS-1 SSR	25.00 %	20.83
Wireless Communication Service	WCS	— %	—
Irrigation Service	IS-1	10.26 %	65.81
Interruptible Irrigation Service	IS-2	— %	—
City of Elko Water Pumping	WP	13.65 %	10,416.67
Total Small General Service		10.76 %	20.99
Medium General Service -Secondary	GS-2S	10.34 %	403.70
Medium General Service - Primary	GS-2P	4.38 %	464.88
Medium General Service - Transmission	GS-2T	10.94 %	1,214.77
Medium General Service - TOU - Secondary	GS-2S TOU	6.18 %	1,882.93
Medium General Service - TOU - Primary	GS-2P TOU	1.19 %	465.52
Medium General Service - TOU - Transmission	GS-2T TOU	7.07 %	3,722.22
Medium General Service - TOU - Secondary - EVCCR	GS-2S TOU EVCCR	7.42 %	1,019.23
Medium General Service - TOU - Primary - EVCCR	GS-2P TOU EVCCR	— %	—
Medium General Service - TOU - Transmission - EVCCR	GS-2T TOU EVCCR	— %	—
Optional Medium General Service - TOU - Secondary	OGS-2S TOU	8.46 %	355.51
Optional Medium General Service - TOU - Primary	OGS-2P TOU	13.65 %	1,791.67
Optional Medium General Service - TOU - Transmission	OGS-2T TOU	— %	—
Optional Medium General Service - TOU - Secondary - EVRR	OGS-2S TOU EVRR	— %	—
Optional Medium General Service - TOU - Primary - EVRR	OGS-2P TOU EVRR	— %	—
Optional Medium General Service - TOU - Transmission - EVRR	OGS-2T TOU EVRR	— %	—

Rate Schedule		Percent Change	Monthly Dollar Change
Optional Medium General Service - TOU - Secondary - EVCCR	OGS-2S TOU EVCCR	13.74 %	652.54
Optional Medium General Service - TOU - Primary - EVCCR	OGS-2P TOU EVCCR	- %	-
Optional Medium General Service - TOU - Transmission - EVCCR	OGS-2T TOU EVCCR	- %	-
Medium General Service - Secondary - SSR	GS-2S SSR	- %	-
Medium General Service - Primary - SSR	GS-2P SSR	45.45 %	416.67
Medium General Service - Transmission - SSR	GS-2T SSR	63.64 %	1,283.33
Medium General Service - Secondary TOU - LSR	GS-2S TOU LSR	- %	-
Medium General Service - Primary TOU - LSR	GS-2P TOU LSR	- %	-
Medium General Service - Transmission TOU - LSR	GS-2T TOU LSR	76.97 %	3,805.56
Total Medium General Service		9.07 %	455.74
Large General Service - Secondary	GS-3S	8.59 %	7,161.43
Large General Service - Primary	GS-3P	3.51 %	5,245.61
Large General Service - Transmission	GS-3T	0.55 %	2,903.85
Large General Service - Secondary - EVCCR	GS-3S EVCCR	10.48 %	2,750.00
Large General Service - Primary - EVCCR	GS-3P EVCCR	- %	-
Large General Service - Transmission - EVCCR	GS-3T EVCCR	- %	-
Large General Service - Secondary - LSR	GS-3S LSR	- %	-
Large General Service - Primary - LSR	GS-3P LSR	25.00 %	3,416.67
Large General Service - Transmission - LSR	GS-3T LSR	0.61 %	2,019.61
Total Large General Service		2.35 %	5,019.92
Large Transmission Service	GS-4	0.04 %	83.33
Street Lighting Service	SL	15.47 %	2.37
Outdoor Lighting Service	OLS	0.73 %	0.14
Total Lighting Service		11.66 %	1.90
Total Non-Residential		6.56 %	43.11
Total - all classes		7.45 %	15.91
DOS - Small General Service	DOS GS-1	- %	66.67
DOS - Medium General Service - Secondary	DOS GS-2S	80.27 %	1,594.59
DOS - Medium General Service - TOU - Secondary	DOS GS-2S TOU	64.77 %	3,574.07
DOS - Large General Service - Secondary	DOS GS-3S	86.33 %	13,459.02
DOS - Large General Service - Primary	DOS GS-3P	57.55 %	10,166.67
DOS - Large General Service - Transmission	DOS GS-3T	523.06 %	173,916.67
DOS - Large Transmission Service	DOS GS-4	32.80 %	24,111.11
DOS - Large Transmission Service - General Subsidy	DOS GS-4 General Subsidy	496.15 %	325,527.78
Total DOS		227.07 %	53,096.67
Total - all classes with Distribution Only Service		8.91 %	19.15

The Consumer Session is scheduled to provide Sierra's customers with an opportunity to comment on the company's filing.

If approved by the PUCN, the typical residential customers would see an increase of \$9.04, or 8.91%, in their monthly bill. Sierra is requesting new rates become effective October 1, 2024. The application covers a test period from October 1, 2022 through September 30, 2023 and a certification period from October 1, 2023 to February 29, 2024.

On April 22, May 13 and May 24, Sierra will make its mandatory General Rate Case Certification filings. The certification filings may increase or decrease Sierra's request.

The Company's application is available for public review at nvenergy.com/rates, any NV Energy business office, or the offices of the PUCN at:

1150 East William St.
Carson City, NV 89701

or 9075 W. Diablo Dr.
Las Vegas, NV 89148