

Sierra Pacific General Rate Case Hearing and Consumer Session Notice

Nevada statutes require that at least once every 36 months, Sierra Pacific Power Company d/b/a NV Energy ("Sierra") must make a general rate review ("GRC") filing. Sierra filed its 2024 Gas GRC with the Public Utilities Commission of Nevada ("PUCN") on February 23, 2024. The PUCN has assigned this filing Docket No. 24-02027.

The PUCN has scheduled a Consumer Session to provide customers an opportunity to publicly address the Company's filing. The Consumer Session and Evidentiary Hearings on Sierra's GRC application are as follows:

CONSUMER SESSIONS:

Tuesday, June 4, 2024

1:00 p.m. and 6:00 p.m. Hearing Room A Public Utilities Commission of Nevada 1150 East William Street Carson City, NV 89701 Dial-in 1-702-870-3481 Phone Conference ID: 856 022 015#

Thursday, June 13, 2024

6:00 p.m.
Building A
Washoe County Commission Chambers
1001 E. Ninth Street
Reno, NV 89512

EVIDENTIARY HEARINGS

Scheduled as follows and can be viewed via the Commission's website, http://puc.nv.gov/.

Cost of Capital

Wednesday, June 26, 2024 • 9 a.m.

Hearing Room A Public Utilities Commission of Nevada 1150 East William Street, Carson City, NV 89701

Revenue Requirement

Monday, July 22, 2024 • 9 a.m.

Hearing Room A Public Utilities Commission of Nevada 1150 East William Street, Carson City, NV 89701

Rate Design

Monday, August 12, 2024 • 9 a.m.

Hearing Room A Public Utilities Commission of Nevada 1150 East William Street, Carson City, NV 89701

The following chart includes a list of customer classes and their associated proposed percentage changes. In this application, Sierra is asking the PUCN to approve rates that will result in a \$11.1 million increase in annual revenues. Sierra has also proposed an increase in its authorized overall rate of return to 7.95 percent and an increase in its return on equity to 10.4 percent. Further, the Company is proposing to make changes to the Basic Service Charges and modifications to other tariff schedules.

These rate changes are approximate and represent averages for each customer class. Actual changes to individual customers' bills will vary. The PUCN may approve rates either higher or lower than those contained in the company's application.



IMPACT TO CUSTOMERS

The rate impacts of the Company's request for a \$11.1 million increase in revenue requirement are set forth below:

Rate Schedule		Percent Change
Residential	RNG	6.86%
Small Commercial - SCNG	SCNG	4.31%
Large Commercial - LCNG	LCNG	-3.42%
Compressed Gas	COMP	-2.07%
Total System		4.92%

If approved by the PUCN, the typical residential customers would see an increase of \$4.75, or 6.83%, in their monthly bill. Sierra is requesting new rates become effective October 1, 2024. The application covers a test period from October 1, 2022 to September 30, 2023 and a certification period from October 1, 2023 to February 29, 2024.

On April 22, May 13 and May 24, Sierra will make its mandatory General Rate Case Certification filings. The certification filings may increase or decrease Sierra's request.

The Company's application is available for public review at nvenergy.com/rates, at any NV Energy business office, or at the offices of the PUCN:

1150 East William St. Carson City, NV 89701

or

9075 W. Diablo Dr. Las Vegas, NV 89148

