Southern Nevada Public Notice

Nevada Power General Rate Case Hearing and Consumer Session Notice

Nevada statutes require that at least once every 36 months, Nevada Power Company d/b/a NV Energy ("Nevada Power") must make a general rate review ("GRC") filing. Nevada Power filed its 2025 GRC with the Public Utilities Commission of Nevada ("PUCN") on February 14, 2025. The PUCN has assigned this filing Docket No. 25-02016.

The PUCN has scheduled a Consumer Session to provide customers an opportunity to publicly address the Company's filing. The Consumer Session and Evidentiary Hearings on Nevada Power's GRC application are as follows:

CONSUMER SESSIONS

Wednesday, June 04, 2025 • 1 p.m.
Hearing Room A
Public Utilities Commission of Nevada
9075 W. Diablo Dr., Suite 250, Las Vegas, NV 89148

Wednesday, June 04, 2025 • 6 p.m.
Commission Chambers
Clark County Government Center
500 S. Grand Central Pkwy., Las Vegas, NV 89106

EVIDENTIARY HEARINGS

Scheduled as follows and can be viewed via the Commission's web site, **http://puc.nv.gov/**.

Cost of Capital

Friday, June 6, 2025 • 9 a.m.
Hearing Room A
Public Utilities Commission of Nevada
9075 W. Diablo Dr., Suite 250, Las Vegas, NV 89148

Revenue Requirement

Tuesday, July 8, 2025 • 9 a.m.
Hearing Room A
Public Utilities Commission of Nevada
9075 W. Diablo Dr., Suite 250, Las Vegas, NV 89148

Rate Design

Monday, July 21, 2025 • 10 a.m.
Hearing Room A
Public Utilities Commission of Nevada
9075 W. Diablo Dr., Suite 250, Las Vegas, NV 89148

The following chart includes a list of customer classes and their associated proposed percentage changes. In this application, Nevada Power is asking the PUCN to approve rates that will result in a $215.7 million increase in annual revenues. Nevada Power has also proposed an increase in its authorized overall rate of return to 7.95 percent and an increase in its return on equity to 10.25 percent. Further, the Company is proposing a low-income residential assistance rider, a demand charge for residential and small commercial customers, and modifications to the netting mechanism for new net energy metering systems.

These rate changes are approximate and represent averages for each customer class. Actual changes to individual customers' bills will vary. The PUCN may approve rates either higher or lower than those contained in the company's application.

IMPACT TO CUSTOMERS

The rate impacts of the Company's request for a $215.7 million increase in revenue requirement are set forth below:

Proposed ECIC Interim Rates effective October 1, 2025.

Rate Schedule		Percent	INC/(DECR)
Residential - Single Family	RS	11.39 %	$ 16.98
Residential - Multi-Family	RM	9.13 %	7.30
Residential - Large Single Family	LRS	5.00 %	88.47
Residential - Single Family - Flexpay	RS-FLEX	11.29 %	17.91
Residential - Multi-Family - Flexpay	RM-FLEX	9.08 %	8.99
Residential - Single Family - Net Metering	RS-NEM	9.66 %	6.94
Residential - Multi-Family - Net Metering	RM-NEM	8.61 %	4.65
Residential - Large Single Family - Net Metering	LRS-NEM	3.75 %	12.50
Residential - Large Single Family - Flexpay	LRS-FLEX	- %	-
Total Residential - Non-TOU		10.74 %	12.68
Residential - Single Family - TOU	ORS-TOU	10.33 %	15.65
Residential - Single Family - TOU - Net Metering	ORS-NEM	14.17 %	14.08
Residential - Single Family - TOU - EVRR	ORS-TOU EVRR	12.07 %	22.84
Residential - Single Family - TOU - EVRR - Net Metering	ORS-NEM EVRR	15.31 %	18.44
Residential - Multi-Family - TOU	ORM-TOU	8.58 %	6.54
Residential - Multi-Family - TOU - Net Metering	ORM-NEM	- %	-
Residential - Single Family - TOU Critical Peak	ORS-TOU CPP	20.59 %	107.69
Residential - Single Family - TOU Critical Peak - Net Metering	ORS-NEM CPP	- %	-
Residential - Multi-Family - TOU - EVRR	ORM-TOU EVRR	10.17 %	11.47
Residential - Multi-Family - TOU - EVRR - Net Metering	ORM-NEM EVRR	- %	-
Residential - Multi-Family - TOU - Daily Demand	ORM-TOU DDP	- %	125.00
Residential - Large Single Family - TOU - EVRR	OLRS-TOU EVRR	5.56 %	83.33
Total Residential - TOU		12.36 %	18.67
Residential - Private Area Lighting	RS-PAL	21.82 %	1.75
Total Residential		**10.76 %**	**33**
General Service	GS	5.64 %	4.01
General Service - Net Metering	GS-NEM	7.08 %	8.95
General Service - TOU	OGS-TOU	5.31 %	4.55
General Service - TOU EVRR	OGS-TOU EVRR	- %	-
General Service - Private Area Lighting	GS-PAL	22.17 %	1.89
Total General Service		5.68 %	3.98
Large General Service - 1	LGS-1	3.31 %	32.41
Large General Service - 1 - Net Metering	LGS-1 NEM	3.93 %	66.96
Large General Service - 1 - SSR	SSR-III LGS-1	4.96 %	125.00
Large General Service - 1 - TOU	OLGS-1 TOU	3.10 %	30.53
Total Large General Service - 1		3.32 %	32.75
Large General Service - 2: Primary	LGS-2P	11.74 %	2,140.15
Large General Service - 2: Secondary	LGS-2S	6.28 %	915.69
Large General Service - 2: Transmission	LGS-2T	- %	-
Large General Service - 2: Transmission - LSR	LSR-I LGS-2T	12.11 %	1,683.33
Large General Service - 2: Secondary EVCCR	LGS-2S EVCCR	8.88 %	861.11
Total Large General Service - 2		6.43 %	938.42

Rate Schedule		Percent	INC/(DECR)
Large General Service - 3: Primary	LGS-3P	8.72 %	$ 8,696.03
Large General Service - 3: Secondary	LGS-3S	4.80 %	2,051.38
Large General Service - 3: Transmission	LGS-3T	12.75 %	47,216.67
Large General Service - 3: Primary - HLF	OLGS-3P-HLF	5.81 %	11,050.00
Large General Service - 3: Primary - LSR	LSR-II LGS-3P	10.05 %	6,722.22
Large General Service - 3: Transmission - LSR	LSR-II LGS-3T	16.27 %	15,630.95
Total Large General Service - 3		8.00 %	6,319.71
Total Large General Service - 1,2 & 3		5.39 %	107.67
Market Place Energy	MPE	10.37 %	11,087.96
Street Lighting	SL	56.97 %	609.63
LGS - Water Pumping -2: Primary	LGS-2P-WP	17.18 %	1,453.70
LGS - Water Pumping -2: Secondary	LGS-2S-WP	69.13 %	3,317.90
Total LGS - Water Pumping - 2		49.90 %	2,851.85
LGS - Water Pumping -3: Primary	LGS-3P-WP	19.59 %	3,516.67
LGS - Water Pumping -3: Secondary	LGS-3S-WP	20.69 %	2,250.00
Total LGS - Water Pumping - 3		19.81 %	3,154.76
Total LGS - Water Pumping - 2 & 3		39.32 %	2,901.16
Total Non-Residential		**6.13 %**	**43.33**
Total - all classes		**8.72 %**	**16.33**
General Service - DOS	GS DOS	- %	-
Large General Service - 1 - DOS	LGS-1 DOS	3.88 %	18.94
Large General Service - 2: Primary - DOS	LGS-2P DOS	31.52 %	1,208.33
Large General Service - 2: Secondary - DOS	LGS-2S DOS	29.08 %	704.86
Large General Service - 2: Transmission - DOS	LGS-2T DOS	- %	-
Large General Service - 3: Primary - DOS	LGS-3P DOS	55.11 %	9,363.21
Large General Service - 3: Secondary - DOS	LGS-3S DOS	25.43 %	1,321.43
Large General Service - 3: Transmission - DOS	LGS-3T DOS	57.68 %	12,104.17
Large General Service - X: Primary - DOS	LGS-XP DOS	33.90 %	51,458.33
Large General Service - X: Secondary - DOS	LGS-XS DOS	46.94 %	-
Large General Service - X: Transmission - DOS	LGS-XT DOS	55.54 %	36,750.00
LGS - Water Pumping -2: Secondary - DOS	LGS-2S-WP DOS	209.52 %	1,833.33
LGS - Water Pumping -2: Transmission - DOS	LGS-2T-WP DOS	37.50 %	750.00
LGS - Water Pumping -3: Primary - DOS	LGS-3P-WP DOS	83.52 %	3,906.25
LGS - Water Pumping -3: Secondary - DOS	LGS-3S-WP DOS	93.28 %	1,302.08
LGS - Water Pumping -3: Transmission - DOS	LGS-3T-WP DOS	134.63 %	5,750.00
Total DOS		51.01 %	5,375.50
Total - all classes with Distribution Only Service		**9.09 %**	**$ 17.18**

Proposed ECIC DDP Rates effective April 1, 2026.

Rate Schedule		Percent	INC/(DECR)
Residential - Single Family	RS	10.11 %	$ 15.07
Residential - Multi-Family	RM	9.04 %	7.23
Residential - Large Single Family	LRS	5.00 %	88.47
Residential - Single Family - Flexpay	RS-FLEX	9.90 %	15.72
Residential - Multi-Family - Flexpay	RM-FLEX	8.92 %	8.84
Residential - Single Family - Net Metering	RS-NEM	22.29 %	16.02
Residential - Multi-Family - Net Metering	RM-NEM	10.69 %	5.77
Residential - Large Single Family - Net Metering	LRS-NEM	11.25 %	37.50
Residential - Large Single Family - Flexpay	LRS-FLEX	- %	-
Total Residential - Non-TOU		10.72 %	12.66
Residential - Single Family - TOU	ORS-TOU	13.16 %	19.92
Residential - Single Family - TOU - Net Metering	ORS-NEM	34.73 %	34.51
Residential - Single Family - TOU - EVRR	ORS-TOU EVRR	21.25 %	40.20
Residential - Single Family - TOU - EVRR - Net Metering	ORS-NEM EVRR	13.61 %	16.38
Residential - Multi-Family - TOU	ORM-TOU	12.88 %	9.80
Residential - Multi-Family - TOU - Net Metering	ORM-NEM	(100.00)%	(41.67)
Residential - Single Family - TOU Critical Peak	ORS-TOU CPP	- %	-
Residential - Single Family - TOU Critical Peak - Net Metering	ORS-NEM CPP	- %	-
Residential - Multi-Family - TOU - EVRR	ORM-TOU EVRR	12.20 %	13.76
Residential - Multi-Family - TOU - EVRR - Net Metering	ORM-NEM EVRR	33.33 %	27.78
Residential - Multi-Family - TOU - Daily Demand	ORM-TOU DDP	- %	125.00
Residential - Large Single Family - TOU - EVRR	OLRS-TOU EVRR	8.33 %	125.00
Total Residential - TOU		19.05 %	28.78
Residential - Private Area Lighting	RS-PAL	21.82 %	1.75
Total Residential		**10.84 %**	**43**
General Service	GS	5.53 %	3.93
General Service - Net Metering	GS-NEM	13.27 %	16.78
General Service - TOU	OGS-TOU	0.73 %	0.63
General Service - TOU EVRR	OGS-TOU EVRR	- %	-
General Service - Private Area Lighting	GS-PAL	22.17 %	1.89
Total General Service		5.42 %	3.80
Large General Service - 1	LGS-1	3.24 %	31.70
Large General Service - 1 - Net Metering	LGS-1 NEM	3.86 %	65.70
Large General Service - 1 - SSR	SSR-III LGS-1	4.96 %	125.00
Large General Service - 1 - TOU	OLGS-1 TOU	3.04 %	29.89
Total Large General Service - 1		3.24 %	32.03
Large General Service - 2: Primary	LGS-2P	11.66 %	2,125.00
Large General Service - 2: Secondary	LGS-2S	6.21 %	906.15
Large General Service - 2: Transmission	LGS-2T	- %	-
Large General Service - 2: Transmission - LSR	LSR-I LGS-2T	11.99 %	1,666.67
Large General Service - 2: Secondary EVCCR	LGS-2S EVCCR	8.83 %	855.56
Total Large General Service - 2		6.37 %	928.81

Rate Schedule		Percent	INC/(DECR)
Large General Service - 3: Primary	LGS-3P	8.65 %	$ 8,619.05
Large General Service - 3: Secondary	LGS-3S	4.74 %	2,024.44
Large General Service - 3: Transmission	LGS-3T	12.69 %	47,000.00
Large General Service - 3: Primary - HLF	OLGS-3P-HLF	5.75 %	10,925.00
Large General Service - 3: Primary - LSR	LSR-II LGS-3P	9.96 %	6,666.67
Large General Service - 3: Transmission - LSR	LSR-II LGS-3T	16.21 %	15,571.43
Total Large General Service - 3		7.93 %	6,264.26
Total Large General Service - 1,2 & 3		5.31 %	106.26
Market Place Energy	MPE	10.31 %	11,027.78
Street Lighting	SL	56.80 %	607.83
LGS - Water Pumping -2: Primary	LGS-2P-WP	17.07 %	1,444.44
LGS - Water Pumping -2: Secondary	LGS-2S-WP	69.13 %	3,317.90
Total LGS - Water Pumping - 2		49.86 %	2,849.54
LGS - Water Pumping -3: Primary	LGS-3P-WP	19.50 %	3,500.00
LGS - Water Pumping -3: Secondary	LGS-3S-WP	20.31 %	2,208.33
Total LGS - Water Pumping - 3		19.66 %	3,130.95
Total LGS - Water Pumping - 2 & 3		39.24 %	2,895.35
Total Non-Residential		**6.05 %**	**42.74**
Total - all classes		**8.72 %**	**16.34**
General Service - DOS	GS DOS	- %	-
Large General Service - 1 - DOS	LGS-1 DOS	3.88 %	18.94
Large General Service - 2: Primary - DOS	LGS-2P DOS	31.52 %	1,208.33
Large General Service - 2: Secondary - DOS	LGS-2S DOS	28.80 %	697.92
Large General Service - 2: Transmission - DOS	LGS-2T DOS	- %	-
Large General Service - 3: Primary - DOS	LGS-3P DOS	54.56 %	9,270.44
Large General Service - 3: Secondary - DOS	LGS-3S DOS	25.09 %	1,303.57
Large General Service - 3: Transmission - DOS	LGS-3T DOS	57.25 %	12,013.89
Large General Service - X: Primary - DOS	LGS-XP DOS	33.60 %	51,000.00
Large General Service - X: Secondary - DOS	LGS-XS DOS	45.92 %	-
Large General Service - X: Transmission - DOS	LGS-XT DOS	55.16 %	36,500.00
LGS - Water Pumping -2: Secondary - DOS	LGS-2S-WP DOS	209.52 %	1,833.33
LGS - Water Pumping -2: Transmission - DOS	LGS-2T-WP DOS	37.50 %	750.00
LGS - Water Pumping -3: Primary - DOS	LGS-3P-WP DOS	83.07 %	3,885.42
LGS - Water Pumping -3: Secondary - DOS	LGS-3S-WP DOS	93.28 %	1,302.08
LGS - Water Pumping -3: Transmission - DOS	LGS-3T-WP DOS	134.15 %	5,729.17
Total DOS		50.56 %	5,327.81
Total - all classes with Distribution Only Service		**9.09 %**	**$ 17.19**

If approved by the PUCN, the typical residential customers would see an increase on the interim rates of $33.10, or 10.76%, and an increase on the daily demand pricing rates of $43.18, or 10.84% in their monthly bill. Nevada Power is requesting the new interim rates become effective October 1, 2025, and the new daily demand pricing rates become effective April 1, 2026.

The application covers a test period from October 1, 2023, to September 30, 2024, a certification period from October 1, 2024, to February 28, 2025, and an expected change in circumstance period ending September 12, 2025.

On April 4, April 28, and May 5, Nevada Power will make its mandatory General Rate Case Certification filings. The certification filings may increase or decrease Nevada Power's request.

The Company's application is available for public review at nvenergy.com/rates, at any NV Energy business office, or at the offices of the PUCN at the following addresses:

1150 East William St.
Carson City, NV 89701

Or

9075 W. Diablo Dr.
Las Vegas, NV 89148