Consumer Session



2025 WILDFIRE SELF-INSURANCE POLICY CONSUMER SESSION AND HEARING NOTICE

The Public Utilities Commission of Nevada (PUCN) has scheduled a Consumer Session and evidentiary Hearings for Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy (together "the Companies") for approval of the cost recovery of the development and implementation of the 2025 Wildfire Self-insurance Policy filed on January 2, 2025. The PUCN has assigned these filings as Docket Nos. 25-01018 and 25-01019.

The PUCN has scheduled a Consumer Session to provide customers an opportunity to publicly address the Company's filing. The Consumer Session and Evidentiary Hearings are as follows:

CONSUMER SESSIONS

Wednesday, June 11, 2025

6:00 p.m. Hearing Room A Public Utilities Commission of Nevada 1150 East William Street Carson City, Nevada 89701

VIA VIDEOCONFERENCE TO:

Hearing Room A
Public Utilities Commission of Nevada
9075 West Diablo Drive, Suite 250
Las Vegas, NV 89148

EVIDENTIARY HEARINGS

Scheduled as follows and can be viewed via the Commission's website: http://puc.nv.gov/.

Tuesday, June 24, 2025

10:30 a.m. Hearing Room A Public Utilities Commission of Nevada 1150 East William Street Carson City, Nevada 89701

VIA VIDEOCONFERENCE TO:

Hearing Room A Public Utilities Commission of Nevada 9075 West Diablo Drive, Suite 250 Las Vegas, NV 89148

NV Energy is requesting that the PUCN approve as reasonable and prudent the creation of a \$500 million self-insurance policy to increase the Companies' wildfire liability insurance coverage limits. Such an insurance policy, including the terms the Companies have proposed, is reasonable and prudent to protect customers from the serious financial risks associated with a catastrophic wildfire in Nevada allegedly caused or exacerbated by utility equipment. The Companies developed and derived the policy rates similarly to other public program costs that have been implemented statewide and uses a per kWh charge to fund the \$500 million over a 10-year period. As a result, and assuming sales equivalent to those in 2023, the proposed rates for retail and distribution-only customers are:

Sierra Pacific Power Company: \$0.00316/kWh
 Nevada Power Company: \$0.00045/kWh

