

TAXES

Nevada **DOES NOT** have any of the following taxes:

Personal State Income Tax • Unitary Tax • Corporate Income Tax
Inventory Tax • Estate and/or Gift Tax • Franchise Tax
Inheritance Tax • Special Intangible Tax

INCENTIVES

The State of Nevada offers a variety of incentives to qualifying companies including:

sales tax abatements on capital equipment purchases • sales and use tax deferral on capital equipment purchases • abatements on personal and modified business taxes • real property tax abatements for recycling • assistance with the cost of intellectual property development • employee training grants

View all available incentives at:

<http://diversifynevada.com/programs-resources/incentives>

POPULATION

Population: 2,940,058

Average Growth Rate: 1.9%

Median Age: 37.2*

Male: 50.3%*

Female: 49.7%*

INCOME

Family: \$60,916

Household: \$51,847

Per Capita: \$26,541

MIGRATION TRENDS*

Top 5 states for migration into Nevada:

California (54,765), Washington (6,513), Florida (6,001), Utah (5,845) and Texas (5,271)

Annual In-Migration: 4.9% Annual Out-Migration: 3.6%

LABOR[^]

Labor Force: 1,445,851

Unemployment Rate: 4.8%

Job Growth: 2.4%

WAGES

Mean Hourly Wage: \$20.58

Annual Average Wage: \$42,800

HOUSING*

Median Value: \$173,700 Homeowner Vacancy Rate: 2.5%

Median Rent: \$973 Rental Vacancy Rate: 9.7%

EDUCATION**

Graduation Rate: 73.6%

Average Daily Attendance: 95.0%

EDUCATIONAL ATTAINMENT*

9-12 *(no diploma)*: 9.2% Some College *(no diploma)*: 25.8%

High School Diploma: 28.7%

Associate Degree: 7.6%

Bachelor's Degree: 14.9%

Graduate Degree: 7.5%

Sources: U.S. Census Bureau, American Community Survey, estimates; Nevada Department of Employment, Training and Rehabilitation, Nevada Report Card. All numbers are 2016 unless noted otherwise, *2015 numbers, ^June 2017, **2016-2017 school year