



# Nevada: Manufacturing







### **NV Energy Economic Development**

Our dedicated Business Development team strategically works to facilitate business site location, relocation and expansion in Nevada.

- Nevada Manufacturing Companies
- Education
- Labor
- Logistics Map
- Airports
- Nevada Business Advantages
- Electric Cost Comparisons
- Renewable Resources & Options



## **Nevada Manufacturing Companies**









































### Education

The following post-secondary education degrees and certificates support the growing manufacturing sector in Nevada.

#### Western Nevada College

Offers Manufacturing Technician 1 (MT1) program a nationally recognized certification

- 1 Bachelor of Applied Science degree
- 3 Associate of Applied Science degrees
- 2 Certificates of Achievement

#### College of Southern Nevada

- 1 Associate of Applied Science degree Manufacturing-Industrial and Operations
- 1 Certificate of Achievement
- 1 Skills Certificate

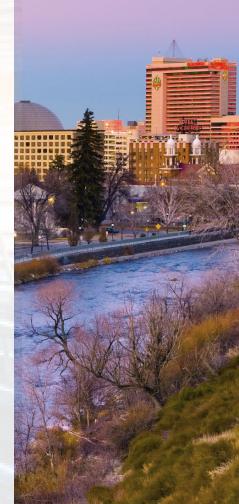
#### **Truckee Meadows Community College**

- 7 Associate of Applied Science degrees Manufacturing Technologies
- 5 Certificates of Achievement
- 7 Skills Certificates

#### **Great Basin College**

- 3 Associate of Applied Science degrees Technology-Industry (Career Technical Education)
- 4 Certificates of Achievement





## **Nevada Labor**

### Nevada – state averages

NAICS	Description	Number of Establishments	2022 Jobs	2023 Jobs	Jobs YOY 2022- 2023	Avg. Weekly Earnings Per Job
32	Manufac <mark>tur</mark> ing	692	18,273	18, <mark>1</mark> 16	-0.86%	\$1,239.00

	NAICS	Description	Number of Establishments	2022 Jobs	2023 Jobs	Jobs YOY 2022- 2023	Avg. Weekly Earnings Per Job
I	33	Manuf <mark>acturi</mark> ng	1,091	36,694	37,752	2.88%	\$1,511.00











# **Logistics Map**

- · One-day truck service from Nevada to seven states and over 77 million people.
- Two-day truck service from Nevada to 17 states and over 116 million people.















# Air Travel & Cargo



HARRY REID INTERNATIONAL AIRPORT

### Reno, Nevada

- 24 non-stop destinations
- 4.8 Million passengers in 2024
- Approximately 508 million pounds of landed cargo in 2024

### Las Vegas, Nevada

- Approximately 58.4 million passengers in 2024
- 13.6% increase of international passengers from 2023
- Approximately 518 million pounds of landed cargo in 2024



# Nevada Business Advantages





Over 77 million consumers within a day's drive

Low total cost of operation



Low tax friendly climate



No state corporate income tax





Welcoming business environment

Proximity to major ports (Oakland, Long Beach and Los Angeles)



### TAX ABATEMENTS

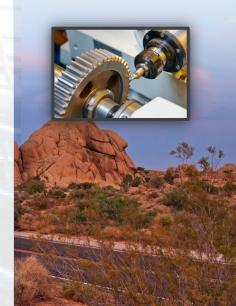
Sales and Use Tax Abatement - Sales and use tax abatement on qualified capital equipment purchases, with reductions in the rate to as low as 2%.

Modified Business Tax Abatement - An abatement of 50 percent of the 1.17% rate on quarterly wages exceeding \$50,000.

Personal Property Tax Abatement - An abatement on personal property not to exceed 50% over a maximum of 10 years.







## **Electric Cost Comparisons**



Thru December 2024, Nevada's average retail price for industrial customer's is 4.2% higher than the US average.



Source: US Energy Information Administration

Thru December 2022,

average.

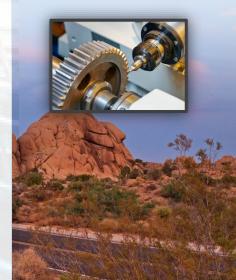
Nevada's average retail price for commercial customer's is

18.5% lower than the US



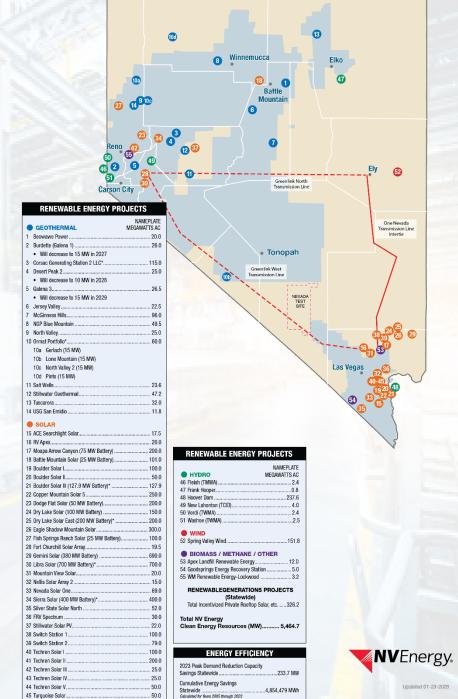






### Renewable Resources

- Renewable projects:
  - 14 Geothermal projects
  - 31 Solar projects
  - 3 Biomass/ methane/ waste heat
  - 6 Small hydro & Hoover Dam
  - 1 wind project
- 4,463 MWs of new solar with 2,083 MW of Battery Storage under construction, in development or pending regulatory approval



**NV**Energy

### **Contact Information**

### Contact:

Jeff Brigger – Director, Business Development and Major Accounts

Jeff.brigger@nvenergy.com | Cell: 775-354-8810

### Resources:

NV Energy Economic Development website
Nevada Site Locator
Governor's Office of Economic Development

