BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Annual Deferred Energy Accounting Adjustment Application of Nevada Power Company d/b/a NV Energy for the 12-month period ending December 31, 2023, reset the Temporary Renewable Energy Development Rate, reset all components of the Total Renewable Energy Program Rate, reset the Base Energy Efficiency Program Rates, reset the Base Energy Efficiency Implementation Rates, reset the Energy Efficiency Program Amortization Rate, reset the Energy Efficiency Implementation Amortization Rate and reset the Expanded Solar Access Program rate.	**Docket No. 24-03___**

VOLUME 6 OF 9

TECHNICAL APPENDIX

DESCRIPTION **PAGE NUMBER**

TECHNICAL APPENDIX

APPENDIX 3

Appendix 3

Nevada Power Company d/b/a NV Energy

2024 Deferred Energy Proceeding

All referenced documents shown below can be found on the Public Utilities Commission of Nevada website at puc.nv.gov.

Docket Number	Title
Docket No. 21-06001	Application of Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy, seeking approval to add 600 MW of renewable energy and 480 MW of energy storage capacity, among other items, as part of their joint 2022-2041 integrated resource plan, for the threee year Action Plan period 2022-2024, and the Energy Supply Plan period 2022-2024.
Docket No. 22-09002	Joint Application of Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy for acceptance of their Joint Energy Supply Plan Update for 2023-2024.
Docket No. 23-09003	Joint Applicaton of Nevada Power Company d/b/a NV Energy and Sierra Pacific power Company d/b/a NV Energy for acceptance of their Joint Energy Supply Plan Update for 2024.

APPENDIX 4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,627,895	$ 0	$ 2,627,895	$ 2,627,895	$ -	2
3	Other Operating Revenue	70,230	-	70,230	34,973	35,256	3
4	Revenue Credits	151,815	-	151,815	149,840	4 1,975	
5	Total Operating Revenues	2,849,940	0	2,849,940	2,812,709	37,231	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,257,029	-	2,257,029	2,257,029	9 -	
10	Transmission of Electricity by Others	14,885	-	14,885	14,885	-	10
11	Deferred Energy	(678,171)	-	(678,171)	(678,171)	-	11
12	Surcharges	11,787	-	11,787	11,787	-	12
13	EEPR	26,473	-	26,473	26,473	-	13
14	Subtotal - Non BTGR O&M Expense	1,632,002	-	1,632,002	1,632,002	-	14
15	BTGR O&M Expense	271,192	(2,116)	269,076	256,763	12,313	15
16	Total Operation & Maintenance	1,903,194	(2,116)	1,901,078	1,888,765	12,313	16
17	Depreciation & Amortization Expense	467,694	13,364	481,058	475,221	5,838	17
18	Taxes Other Than Income	59,498	-	59,498	57,946	1,552	18
19	Deferred Income Taxes	152,002	(2,726)	149,276	148,676	600	19
20	Amortization of ITC/Excess ADIT	(21,791)	(7)	(21,797)	(21,784)	(13)	20
21	Federal Income Tax	(76,856)	(23,087)	(99,943)	(102,304)	2,361	21
22	Total Operating Expenses	2,483,741	(14,571)	2,469,170	2,446,519	22,650	22
23							23
24	Operating Income	366,199	14,571	380,771	366,190	14,581	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(3,665)	(3,665)	(3,598)	(67)	26
27							27
28	Adjusted Operating Income	$ 366,199	$ 10,906	$ 377,105	$ 362,592	$ 14,514	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,542,204	$ (281,546)	$ 10,260,658	$ 9,963,740	$ 296,918	31
32	Accum Prov for Depr & Amort	(4,018,098)	130,711	(3,887,388)	(3,787,650)	(99,738)	32
33	Net Plant in Service	6,524,105	(150,835)	6,373,270	6,176,090	197,180	33
34							34
35	Construction Work in Progress -	-	-	-			35
36	Materials & Supplies	95,636	(21,859)	73,776	71,641	2,135	36
37	Prepayments	56,213	(9,224)	46,989	46,234	755	37
38	Other Additions	194,578	58,848	253,426	253,426	-	38
39	Cash Working Capital	-	(23,516)	(23,516)	(23,211)	(304)	39
40	Customer Advances for Construction	(105,535)	5,631	(99,904)	(99,904)	-	40
41	Accumulated Deferred Income Tax	(1,302,766)	(5,157)	(1,307,923)	(1,263,001)	(44,922)	41
42	Other Deductions	(143,464)	(16,991)	(160,455)	(160,513)	58	42
43							43
44	Rate Base	$ 5,318,767	$ (163,103)	$ 5,155,664	$ 5,000,762	$ 154,902	44
45							45
46	Rate of Return (%)	6.89%		7.31%	7.25%	9.37%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,114,521	$ -	$ 1,114,521	_N	$ 1,114,521	$ -	2
3	EEIR - Base	3,690	(3,690)	-	_N	-	-	3
4	EEIR - Deferral	(836)	836	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(2,854)	2,854	-	_N	-	-	5
6	Total BTGR Revenue	1,114,521	0	1,114,521		1,114,521	-	6
7	BTER Revenue	1,282,350	-	1,282,350	_N	1,282,350	-	7
8	DEAA Revenue	173,414	-	173,414	_N	173,414	-	8
9	Surcharge Revenue (REPR & ML)	11,770	-	11,770	_N	11,770	-	9
10	NDPP	19,289	-	19,289	_N	19,289	-	10
11	EEPR - Base	43,959	-	43,959	_N	43,959	-	11
12	EEPR - Amortization	(17,486)	-	(17,486)	_N	(17,486)	-	12
13	ESPC	62	-	62	_N	62	-	13
14	ESDR	17	-	17	_N	17	-	14
15	Sales Revenue	2,627,895	0	2,627,895		2,627,895	-	15
16								16
17	Other Operating Revenue	70,230	-	70,230	Direct	34,973	35,256	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	132,968	-	132,968	_3	132,968	-	20
21	Ancillary Services - Energy	5,010	-	5,010	_3	5,010	-	21
22	Subtotal - Energy	137,978	-	137,978		137,978	-	22
23	Transmission, Short & Non-firm	10,589	-	10,589	_1	8,614	1,975	23
24	Distribution Service Charge	47	-	47	_N	47	-	24
25	Ancillary Services - Demand	3,200	-	3,200	_2	3,200	-	25
26	Subtotal - Other	13,837	-	13,837		11,862	1,975	26
27	Total Revenue Credits	151,815	-	151,815		149,840	1,975	27
28								28
29	Total Operating Revenues	$ 2,849,940	$ 0	$ 2,849,940		$ 2,812,709	$ 37,231	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 352	$ -	$ 352	_2	$ 352	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	0	-	0	_2	0	-	5
6	503	Steam from Other Sources	171	-	171	_3	171	-	6
7	505	Electric Expenses	6	-	6	_2	6	-	7
8	506	Miscellaneous Steam Power Expenses	4,205	-	4,205	_2	4,205	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,735	-	4,735		4,735	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	68	-	68	_3	68	-	14
15	512	Boiler Plant	(46)	-	(46)	_3	(46)	-	15
16	513	Electric Plant	229	-	229	_3	229	-	16
17	514	Miscellaneous Steam Plant	264	-	264	_3	264	-	17
18		Total Maintenance	514	-	514		514	-	18
19		Total Production Expense-Steam	5,249	-	5,249		5,249	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,636	-	2,636	_2	2,636	-	23
24	547	Fuel	1,267,618	-	1,267,618	_3	1,267,618	-	24
25	548	Generation Expenses	9,497	41	9,538	_2	9,538	-	25
26	549	Miscellaneous Other Power Gen Exp	16,044	-	16,044	_2	16,044	-	26
27	550	Rents	2,228	-	2,228	_2	2,228	-	27
28		Total Operation	1,298,022	41	1,298,064		1,298,064	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	58	-	58	_3	58	-	31
32	552	Structures	1,315	-	1,315	_3	1,315	-	32
33	553	Generating & Electric Plant	11,165	-	11,165	_3	11,165	-	33
34	554	Misc Other Power Generating Plant	9,263	12	9,275	_3	9,275	-	34
35		Total Maintenance	21,802	12	21,814		21,814	-	35
36		Total Production Expense-Other	$ 1,319,824	$ 54	$ 1,319,878		$ 1,319,878	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 989,240	$ -	$ 989,240		$ 989,240	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(129,130)	-	(129,130)	_3	(129,130)	-	4
5	557	Purch Pwr Cost Diff - Other	(122,845)	-	(122,845)	_3	(122,845)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(426,196)	-	(426,196)	_N	(426,196)	-	7
8	557	Surcharge (REPR)	11,770	-	11,770	_N	11,770	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	17		17	_N	17	-	
10		Total Other Power Supply Expense	322,856	-	322,856		322,856	-	10
11									11
12		Total Production Expense	1,647,929	54	1,647,982		1,647,982	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	388	(3)	385	_1	313	72	16
17	561	Load Dispatching	3,455	6	3,461	_1	2,815	646	17
18	562	Station Expenses	443	-	443	_1	360	83	18
19	563	Overhead Line Expenses	1,832	-	1,832	_1	1,490	342	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	14,885	-	14,885	_3	14,885	-	21
22	566	Miscellaneous Transmission Exp	5,051	(5)	5,047	_1	4,106	941	22
23	567	Rents	35,785	-	35,785	_1	29,111	6,674	23
24		NDPP Transmission	-	8	8	_F	-	8	24
25		Total Operation	61,838	6	61,844		53,080	8,765	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	0	-	0	_1	0	-	28
29	569	Structures	20	-	20	_1	16	4	29
30	570	Station Equipment	1,077	3	1,079	_1	878	201	30
31	571	Overhead Lines	985	(49)	936	_1	762	175	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	23	-	23	_1	18	4	33
34		NDPP Maintenance	-	51	51	_F	-	51	34
35		Total Maintenance	2,104	5	2,109		1,674	435	35
36		Total Transmission Expense	$ 63,942	$ 11	$ 63,953		$ 54,754	$ 9,199	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,117	$ -	$ 1,117	_N	$ 1,117	$ -	3
4	581	Load Dispatching	1,061	-	1,061	_N	1,061	-	4
5	582	Station Expenses	711	-	711	_N	711	-	5
6	583	Overhead Line Expenses	1,778	-	1,778	_N	1,778	-	6
7	584	Underground Line Exp	2,932	-	2,932	_N	2,932	-	7
8	585	Street Light & Signal System Exp	6	-	6	_N	6	-	8
9	586	Meter Expenses	2,212	20	2,232	_N	2,232	-	9
10	587	Customer Installation Exp	6	-	6	_N	6	-	10
11	588	Miscellaneous Distribution Exp	7,786	-	7,786	_N	7,786	-	11
12	589	Rents	102	-	102	_N	102	-	12
13		Total Operation	17,711	20	17,730		17,730	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	17	-	17	_N	17	-	16
17	591	Structures	-	-	-	_N	-	-	17
18	592	Station Equipment	3,408	-	3,408	_N	3,408	-	18
19	593	Overhead Lines	2,953	-	2,953	_N	2,953	-	19
20	594	Underground Lines	813	-	813	_N	813	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	1,031	-	1,031	_N	1,031	-	23
24	598	Miscellaneous Distribution Plant	2,345	11	2,356	_N	2,356	-	24
25		Total Maintenance	10,569	11	10,579		10,579	-	25
26		Total Distribution Expense	$ 28,279	$ 30	$ 28,309		$ 28,309	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,255	$ -	$ 1,255	_N	$ 1,255	$ -	2
3	902	Meter Reading Expense	2,237	-	2,237	_N	2,237	-	3
4	903	Cust Recrds & Collect Exp	22,643	30	22,672	_N	22,673	-	4
5	904	Uncollectible Accts Exp	14,144	-	14,144	_N	14,144	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	40,279	30	40,309		40,309	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	(1,462)	-	(1,462)	_N	(1,462)	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	819	(2)	817	_N	817	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	43,959	-	43,959	_N	43,959	-	16
17	908	EEPR - Amortization	(17,486)	-	(17,486)	_N	(17,486)	-	17
18		Total EEPR	26,473	-	26,473		26,473	-	18
19	908	Total Customer Assistance	27,292	(2)	27,290		27,290	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	25,830	(2)	25,828		25,828	-	21
22									22
23	912	Sales Expenses	$ 328	$ (328)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,425	(1,931)	24,494	_5	23,284	1,210	2
3	921	Office Supplies & Expense	11,839	-	11,839	_5	11,254	585	3
4	922	Admin Exp Transferred	(12,880)	-	(12,880)	_5	(12,244)	(637)	4
5	923	Outside Services Employed	16,989	-	16,989	_5	16,150	840	5
6	924	Property Insurance	792	-	792	_6	769	23	6
7	925	Injuries & Damages	7,240	-	7,240	_6	7,030	210	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,459	-	3,459	_4	3,396	64	10
11	926	Pension - Non-Service Costs	245	-	245	_N	245	-	11
12		Total Pensions	3,704	-	3,704		3,641	64	12
13	926	Benefits	19,192	-	19,192	_4	18,840	353	13
14	926	Total Pensions & Benefits	22,896	-	22,896		22,480	416	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	3,568	(2)	3,566	_3	3,566	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,667	-	7,667	_N	7,667	-	17
18		Total Regulatory Comm Expense	11,235	(2)	11,232		11,232	-	18
19	929	Duplicate Charges	(3,666)	-	(3,666)	_4	(3,599)	(67)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,139	-	1,139	_5	1,083	56	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,094	-	6,094		6,037	56	24
25	931	Rents	6,919	21	6,940	_5	6,597	343	25
26		Total Operation	93,882	(1,913)	91,969		88,990	2,979	26
27									27
28	935	Maintenance of General Plant	2,727	2	2,728	_5	2,593	135	28
29		Total Administrative & General Expense	$ 96,608	$ (1,911)	$ 94,697		$ 91,584	$ 3,114	29
30									30
31		Total Operation & Maintenance Expense	$ 1,903,194	$ (2,116)	$ 1,901,078		$ 1,888,765	$ 12,313	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,863	$ 5,579	$ 10,442	_2	$ 10,442	$ -	2
3	340.2-346	Other	125,941	372	126,313	_2	126,313	-	3
4		Total Production	130,804	5,951	136,756		136,756	-	4
5									5
6	350.2-359	Transmission	26,322	(365)	25,957	_1	21,116	4,841	6
7									7
8	360.2 - 374	Distribution	95,751	(62)	95,690	_N	95,690	-	8
9									9
10	301-303	Intangible Plant	27,472	-	27,472	_4	26,967	505	10
11									11
12	389.2-399	General Plant	26,553	211	26,764	_4	26,272	492	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	306,902	5,736	312,638		306,800	5,838	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	148,133	-	148,133	_N	148,133	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	19,351	-	19,351		19,351	-	21
22	407300	Total Regulatory Assets	173,025	-	173,025		173,025	-	22
23	407310	TRED - DFIT	(870)	870	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	160,792	7,629	168,420		168,420	-	26
27									27
28		Total Depreciation & Amortization	$ 467,694	$ 13,364	$ 481,058		$ 475,221	$ 5,838	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 46,055	$ -	$ 46,055	_8	$ 44,630	$ 1,425	2
3	Property - Arizona	43	-	43	_8	42	1	3
4	Possessory Interest	7	-	7		7	-	4
5	Total Property	46,105	-	46,105		44,679	1,426	5
6								6
7	FICA	6,567	-	6,567	_4	6,446	121	7
8	Unemployment	223	-	223	_4	219	4	8
9	Total Payroll	6,790	-	6,790		6,665	125	9
10								10
11	Franchise-Nevada	2,602	-	2,602	_N	2,602	-	11
12	NV Business Tax & UEC on Co Use	338	-	338	_N	338	-	12
13	Use Tax on PCard Purchases	18	-	18	_5	17	1	13
14	NV Commerce Tax	3,644	-	3,644	_N	3,644	-	14
15	Total Taxes Other Than Income	59,498	-	59,498		57,946	1,552	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	32,421	(301)	32,120		31,502	618	18
19	Deferred Energy incl TRED DFIT	149,455	(7,039)	142,416	_N	142,416	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	588	-	588	_N	588	-	21
22	EEIR	(51)	51	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(410)	-	(410)	_N	(410)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(905)	-	(905)	_N	(905)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	12	-	12	_6	11	0	29
30	CIAC & Customer Advances	(11,553)	(255)	(11,808)	_N	(11,808)	-	30
31	Capitalized Differences	(600)	650	50	_7	48	1	31
32	Employee Benefits	(1,440)	423	(1,017)	_4	(998)	(19)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(7,672)	(4,771)	(12,443)	_N	(12,443)	-	34
35	Regulatory Amortization - Production - NV Only	(9,356)	8,887	(468)	_N	(468)	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,841	(1,159)	1,682	_N	1,682	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(823)	823	-	_N	-	-	44
45	Total Deferred Income Taxes	152,002	(2,726)	149,276		148,676	600	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(411)	(7)	(418)	_8	(405)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,791)	(7)	(21,797)		(21,784)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,560,597	$ 8,516	$ 2,569,113		$ 2,548,823	$ 20,289	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 2,849,940	$ 0	$ 2,849,940		$ 2,812,709	$ 37,231	1
2								2
3	Total Operation & Maintenance Expense	1,903,194	(2,116)	1,901,078		1,888,765	12,313	3
4	Depreciation & Amortization Expense	467,694	13,364	481,058		475,221	5,838	4
5	Synchronized Interest Charges	-	110,173	110,173		106,863	3,310	5
6	Taxes Other Than Income	59,498	-	59,498		57,946	1,552	6
7	Operating Expense For Income Tax	2,430,386	121,421	2,551,807		2,528,794	23,012	7
8								8
9	Pre-tax Book Income	419,554	(121,421)	298,133		283,914	14,219	9
10								10
11	Total Tax Adjustments	785,535	(11,483)	774,053		771,077	2,976	11
12	Taxable Net Income	(365,981)	(109,938)	(475,920)		(487,163)	11,243	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (76,856)	$ (23,087)	$ (99,943)		$ (102,304)	$ 2,361	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 366,199	$ 14,571	$ 380,771				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	152,002	(2,726)	149,276				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,791)	(7)	(21,797)				26
27	Federal Income Tax (pg 1, ln. 21)	(76,856)	(23,087)	(99,943)				27
28	Subtotal - Inome Taxes	53,355	(25,820)	27,535				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(110,173)	(110,173)				30
31	Pre-Tax Book Income	$ 419,554	$ (121,421)	$ 298,133				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.72%		9.24%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	976	(976)	-	_7	-	-	5
6	Employee Benefits - Permanent	(405)	-	(405)	_4	(398)	(7)	6
7	Flow Thru including ARAM	67,110	2,474	69,585	Direct	68,446	1,139	7
8	ARAM recapture	(1,014)	-	(1,014)	Direct	-	(1,014)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	61,717	1,499	63,216		63,098	118	14
15								15
16	Depreciation	154,385	(1,433)	152,952		150,009	2,943	16
17	Deferred Energy incl TRED DFIT	711,691	(33,520)	678,171	_N	678,171	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	2,802	-	2,802	_N	2,802	-	19
20	EEIR	(243)	243	-	_N	-	-	20
21	Uncollectible Accounts	(1,954)	-	(1,954)	_N	(1,954)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(4,309)	-	(4,309)	_N	(4,309)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	56	-	56	_6	54	2	26
27	CIAC & Customer Advances	(55,016)	(1,215)	(56,231)	_N	(56,231)	-	27
28	Capitalized Differences	(2,856)	3,094	238	_7	231	7	28
29	Employee Benefits	(6,859)	2,016	(4,843)	_4	(4,754)	(89)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(36,534)	(22,719)	(59,253)	_2	(59,253)	-	32
33	Regulatory Amortization - Production - NV Or	(44,552)	42,321	(2,230)	_N	(2,230)	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	13,528	(5,518)	8,010	_N	8,010	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(3,920)	3,920	-	_N	-	-	42
43	Total Deferred Tax Adjustments	723,818	(12,982)	710,837		707,979	2,858	43
44								44
45	Total Tax Adjustments	$ 785,535	$ (11,483)	$ 774,052		$ 771,077	$ 2,976	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (3,665)	$ (3,665)	_4	$ (3,598)	$ (67)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (3,665)	$ (3,665)		$ (3,598)	$ (67)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Plant in Service	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	184,180	(9,530)	174,650	_2	174,650	-	3
4		Total Production Plant-Steam	184,398	(9,530)	174,868		174,868	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,786,670	(85,697)	3,700,973	_2	3,700,973	-	8
9		Total Production-Other	3,797,703	(85,697)	3,712,006		3,712,006	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	3,970,850	(95,227)	3,875,623		3,875,623	-	13
14		Total Production Plant	3,982,101	(95,227)	3,886,874		3,886,874	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	22,154	(1,034)	21,121	_1	17,182	3,939	17
18	350.2-359	Depreciable	1,540,810	(53,565)	1,487,246	_1	1,209,858	277,388	18
19		Total Transmission Plant	1,562,965	(54,599)	1,508,366		1,227,039	281,327	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,289	(35)	39,255	_N	39,255	-	22
23	360.2 - 374	Depreciable	4,087,046	(109,739)	3,977,307	_N	3,977,307	-	23
24		Total Distribution Plant	4,126,336	(109,774)	4,016,562		4,016,562	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	426,979	(7,855)	419,124	_4	411,426	7,698	28
29		Total Intangible Plant	426,979	(7,855)	419,124		411,426	7,698	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,893	54	32
33	389.2-399	Depreciable	440,877	(14,092)	426,784	_4	418,946	7,839	33
34		Total General Plant	443,824	(14,092)	429,732		421,839	7,893	34
35									35
36		Gross Plant							36
37		Non-Depreciable	75,642	(1,068)	74,573		70,580	3,993	37
38		Depreciable	10,466,562	(280,478)	10,186,085		9,893,160	292,924	38
39		Gross Plant	$ 10,542,204	$ (281,546)	$ 10,260,658		$ 9,963,740	$ 296,918	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,079)	$ 21,190	$ (132,889)	_2	$ (132,889)	$ -	2
3	340.2-346	Other	(1,478,276)	46,611	(1,431,665)	_2	(1,431,665)	-	3
4		Total Production Plant	(1,632,354)	67,801	(1,564,554)		(1,564,554)	-	4
5									5
6	350.2-359	Transmission	(512,039)	16,202	(495,837)	_1	(403,358)	(92,479)	6
7									7
8	360.2 - 373	Distribution Plant	(1,464,765)	32,970	(1,431,795)	_N	(1,431,795)	-	8
9									9
10	301.2-303	Intangible Plant	(262,967)	12,145	(250,822)	_4	(246,215)	(4,607)	10
11									11
12	389.2-399	General Plant	(145,974)	1,593	(144,380)	_4	(141,729)	(2,652)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,018,098)	$ 130,711	$ (3,887,388)		$ (3,787,650)	$ (99,738)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 75,642	$ (1,068)	$ 74,573		$ 70,580	$ 3,993	29
30		Depreciable	6,448,464	(149,767)	6,298,697		6,105,510	193,187	30
31		Net Plant	$ 6,524,105	$ (150,835)	$ 6,373,270		$ 6,176,090	$ 197,180	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	95,636	(21,859)	73,776	_6	71,641	2,135	6
7	Total Materials & Supplies	95,636	(21,859)	73,776		71,641	2,135	7
8								8
9	Prepayments							9
10	Production	24,571	(2,434)	22,137	_2	22,137	-	10
11	Transmission	971	(464)	507	_1	413	95	11
12	Distribution	136	(65)	71	_N	71	-	12
13	Gross Plant	18,270	(4,113)	14,157	_7	13,750	407	13
14	Net Plant	9,171	(2,836)	6,335	_8	6,139	196	14
15	Labor Related	3,093	36	3,129	_4	3,072	58	15
16	LV Franchise	-	652	652	_N	652	-	16
17	Total Prepayments	56,213	(9,224)	46,989		46,234	755	17
18								18
19	Other Additions							19
20	Other Additions - Generation	100,346	54,734	155,080	_N	155,080	-	20
21	Other Additions - Transmission NV C	3,490	57	3,546	_N	3,546	-	21
22	Other Additions - Distribution	11,254	1,496	12,749	_N	12,749	-	22
23	Online Def Lease/Incrmntl OM Exp	42,221	683	42,904	_N	42,904	-	23
24	NVEnergize Proj Legacy Meters	37,267	1,879	39,146	_N	39,146	-	24
25	Total Other Additions	194,578	58,848	253,426		253,426	-	25
26								26
27	Cash Working Capital	-	(23,516)	(23,516)		(23,211)	(304)	27
28	Total Working Capital	346,426	4,249	350,675		348,089	2,586	28
29								29
30	Total Additions to Net Plant	$ 346,426	$ 4,249	$ 350,675		$ 348,089	$ 2,586	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Deductions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(105,515)	5,611	(99,904)	_N	(99,904)	-	3
4	Total Customer Advances	(105,535)	5,631	(99,904)		(99,904)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,395,438)	7,871	(1,387,567)		(1,342,779)	(44,788)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(1,927)	187	(1,740)	_4	(1,708)	(32)	14
15	CIAC & Customer Advances	143,416	481	143,897	_N	143,897	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,755	(433)	2,322	_N	2,322	-	18
19	DOS ERCR Assets Exit Impact	190	100	290	_N	290	-	19
20	DOS Silverhawk Exit Impact	59	32	91	_N	91	-	20
21	NEM Rate BTGR	46	25	71	_N	71	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(6,099)	(3,327)	(9,426)	_N	(9,426)	-	23
24	Uncollectible Accounts	4,434	(424)	4,011	_N	4,011	-	24
25	GP Variable O&M Exit Impact	(21)	-	(21)	_N	(21)	-	25
26	Net BTER Impact	20	-	20	_N	20	-	26
27	Bonds/Debentures	(3,714)	(164)	(3,879)	_7	(3,767)	(112)	27
28	Federal Net Operating Loss	-	-	-	_7	-	-	28
29	Injuries & Damages	314	6	320	_6	311	9	29
30	GRC Incremental Costs	(179)	(53)	(231)	_N	(231)	-	30
31	ADIT - Generation	(17,288)	(10,266)	(27,554)	_N	(27,554)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,826)	(395)	(8,221)	_N	(8,221)	-	33
34	Impact Fee	501	-	501	_N	501	-	34
35	AB405 Rate Adjustment	(13,569)	-	(13,569)	_N	(13,569)	-	35
36	Energy Choice Initiatvie	(47)	-	(47)	_N	(47)	-	36
37	Higgins Failed Transformer	(59)	-	(59)	_N	(59)	-	37
38	Non Standard Metering Trial	(27)	(15)	(42)	_N	(42)	-	38
39	Renewables Transmission	(42)	(23)	(65)	_N	(65)	-	39
40	Voltage Pilot Program	(103)	(56)	(160)	_N	(160)	-	40
41	On-Line Legal and Deferred Costs	(8,940)	872	(8,068)	_N	(8,068)	-	41
42	Gain on Property Sales - Harry Allen	778	424	1,202	_N	1,202	-	42
43	Total Accum Deferred Income Tax	(1,302,765.957)	(5,156.700)	(1,307,922.657)		(1,263,001)	(44,922)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(57,272)	553	(56,719)	_N	(56,719)	-	46
47	Employee Benefits	(11,337)	(5,103)	(16,440)	_4	(16,138)	(302)	47
48	Uncollectible Accounts	(20,989)	1,969	(19,020)	_N	(19,020)	-	48
49	Injuries & Damages Reserve	(699)	(29)	(727)	_6	(706)	(21)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(3,704)	(2,020)	(5,724)	_N	(5,724)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(9,839)	(5,367)	(15,206)	_N	(15,206)	-	57
58	Impact Fee CC per 17-06003	(2,387)	(1,128)	(3,515)	_N	(3,515)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(1,266)	(690)	(1,956)	_N	(1,956)	-	60
61	Wynn ERCR Assets Exit Impact	(139)	(76)	(215)	_N	(215)	-	61
62	Wynn Silverhawk Exit Impact	(45)	(25)	(70)	_N	(70)	-	62
63	NEM Rate BTGR Reg Liability	(218)	(119)	(336)	_N	(336)	-	63
64	MGM BTGR Exit Impact	(4,772)	(2,603)	(7,375)	_N	(7,375)	-	64
65	MGM ERCR Assets Exit Impact	(726)	(396)	(1,122)	_N	(1,122)	-	65
66	MGM Silverhawk Exit Impact	(235)	(128)	(364)	_N	(364)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(637)	(81)	(718)	_N	(718)	-	68
69	GP ERCR Assets Exit Impact	(40)	(5)	(45)	_N	(45)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(6)	_N	(6)	-	70
71	GP Variable O&M Exit Impact	98	13	111	_N	111	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(3,137)	(1,755)	(4,893)	_N	(4,893)	-	73
74	Excess Deferred Taxes- Nonprop	(26,115)	0	(26,115)	Direct	(26,496)	381	74
75	Total Other Deductions	(143,464)	(16,991)	(160,455)		(160,513)	58	75
76								76
77	Total Deductions From Net Plant	$ (1,551,765)	$ (16,517)	$ (1,568,281)		$ (1,523,418)	$ (44,864)	77
78								78
79	Rate Base	$ 5,318,767	$ (163,103)	$ 5,155,664		$ 5,000,762	$ 154,902	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	32	_3	32	-	37.47	-	37.47	3	-	4
5	Natural Gas	1,267,586	_3	1,267,586	-	37.47	(40.00)	(2.53)	(8,792)	-	5
6	Steam from Other Sources	171	_3	171	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,895	_3	12,895	-	-	-	-	-	-	8
9	Purchased Power - Other	991,230	_3	991,230	-	37.47	(38.36)	(0.90)	(2,432)	-	9
10	Deferred Energy [1]	(678,171)	_N	(678,171)	-	37.47	(39.06)	(1.59)	2,958	-	10
11	Goods & Services	162,148		151,449	10,699	37.47	(35.85)	1.62	670	47	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	81,428		79,932	1,496	37.47	(10.45)	27.02	5,917	111	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,667		7,667	-	37.47	(145.58)	(108.12)	(2,271)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	43		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	7		7	-	37.47	(214.33)	(176.87)	(3)	-	19
20	Possessory Interest Tax - Transmission	-		-	-	37.47	(45.32)	(7.85)	-	-	20
21	NV Franchise Tax	2,602		2,602	-	37.47	(372.33)	(334.87)	(2,387)	-	21
22	Unemployment Tax	223		219	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,567		6,446	121	37.47	(11.00)	26.47	468	9	23
24	NV Business Tax & UEC Co Use	338		338	-	37.47	(76.18)	(38.72)	(36)	-	24
25	Use Tax on Pcard Purchases	18		17	1	37.47	(15.27)	22.20	1	0	25
26	NV Commerce Tax	3,644		3,644	-	37.47	(225.61)	(188.14)	(1,879)	-	26
27	Federal Income Taxes	(99,943)		(102,304)	2,361	37.47	(37.00)	0.47	(131)	3	27
28	Customer Deposits	238		231	7	37.47	(105.00)	(67.53)	(43)	(1)	28
29	Short-Term Debt	516		500	16	37.47	-	37.47	51	2	29
30	Long-Term Debt	109,419		106,132	3,288	37.47	(90.00)	(52.53)	(15,275)	(473)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 1,868,583		$ 1,850,595	$ 17,989				$ (23,211)	$ (304)	32
33											33

Ln No	(a)	(b)	(c)	(d)	(f)	Ln No
34						34
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	32	-	-		40
41	Natural Gas	1,267,586	(40.00)	(50,703,162)		41
42	Steam from Other Sources	171	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,895	-	-		44
45	Purchased Power - Other	991,230	(38.36)	(38,027,254)		45
46	Deferred Energy Lead Day	$ 2,271,913		$ (88,730,416)	(39.06)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 2,849,940		$ 2,812,709	$ 37,231	4
5	Less:					5
6	O&M Expense	(1,901,078)		(1,888,765)	(12,313)	6
7	Depr & Amort Expense	(481,058)		(475,221)	(5,838)	7
8	Tax Adjustments	(774,053)		(771,077)	(2,976)	8
9	Taxes Other Than	(59,498)		(57,946)	(1,552)	9
10	Taxable Income Before Interest Deductioi	(365,747)		(380,300)	14,553	10
11						11
12	Income Tax Before Interest					12
13	Deduction	(76,807)		(79,863)	3,056	13
14						14
15	Rate Base Ex Cash Working Capital	5,179,179		5,023,973	155,206	15
16						16
17	Cash Working Capital Ex Interest	$ (7,747)		$ (7,917)	$ 169	17
18						18
19	Weighted Cost of Customer Deposits			0.0046%	0.0046%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0100%	0.0100%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1223%	2.1223%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00173	0.00173	28
29	C2			0.00479	0.00479	29
30						30
31						31
32	Synchronized Rate Base	$ 5,155,664		$ 5,000,762	$ 154,902	32
33						33
34	Synchronized Interest	110,173		106,862	3,310	34
35						35
36	Federal Income Tax	$ (99,943)		$ (102,304)	$ 2,361	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,084	Direct	5,763	1,321	3
4		Percent	100.0000%		81.3489%	18.6511%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,854	Direct	46,854	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	22,768,330	Direct	22,768,330	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,932	_2	$ 22,932	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	5,584	_3	5,584	-	23
24		Transmission - Operation	2,118	_1	1,723	395	24
25		Transmission - Maintenance	1,280	_1	1,041	239	25
26		Distribution - Operation	9,935	_N	9,935	-	26
27		Distribution - Maintenance	7,035	_N	7,035	-	27
28		Customer Accounting	14,474	_N	14,474	-	28
29		Cust Service & Information	634	_N	634	-	29
30		Administrative & General	17,435	_5	16,574	862	30
31							31
32		Total Wages & Salaries	$ 81,428		$ 79,932	$ 1,496	32
33		Percent	100.0000%		98.1633%	1.8367%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 186,166		$ 176,966	$ 9,199	3
4		Percent	100.0000%		95.0585%	4.9415%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,260,658		$ 9,963,740	$ 296,918	9
10		Percent	100.0000%		97.1063%	2.8937%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,186,085		$ 9,893,160	$ 292,924	15
16		Percent	100.0000%		97.1243%	2.8757%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,373,270		$ 6,176,090	$ 197,180	21
22		Percent	100.0000%		96.9061%	3.0939%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 152,952		$ 150,009	$ 2,943	27
28		Percent	100.0000%		98.0761%	1.9239%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,688,335	$ -	$ 2,688,335	$ 2,688,335	$ -	2
3	Other Operating Revenue	70,516	-	70,516	34,968	35,548	3
4	Revenue Credits	149,474	-	149,474	147,371	2,103	4
5	Total Operating Revenues	2,908,325	-	2,908,325	2,870,674	37,651	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,298,953	-	2,298,953	2,298,953	-	9
10	Transmission of Electricity by Others	14,408	-	14,408	14,408	-	10
11	Deferred Energy	(667,244)	-	(667,244)	(667,244)	-	11
12	Surcharges	12,246	-	12,246	12,246	-	12
13	EEPR	27,400	-	27,400	27,400	-	13
14	Subtotal - Non BTGR O&M Expense	1,685,763	-	1,685,763	1,685,763	-	14
15	BTGR O&M Expense	271,615	(2,071)	269,544	257,261	12,282	15
16	Total Operation & Maintenance	1,957,377	(2,071)	1,955,307	1,943,024	12,282	16
17	Depreciation & Amortization Expense	468,518	13,509	482,028	476,189	5,838	17
18	Taxes Other Than Income	59,955	-	59,955	58,395	1,559	18
19	Deferred Income Taxes	149,955	(3,531)	146,424	145,823	601	19
20	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,797)	(21,784)	(13)	20
21	Federal Income Tax	(74,195)	(23,221)	(97,416)	(99,842)	2,426	21
22	Total Operating Expenses	2,539,820	(15,320)	2,524,500	2,501,805	22,694	22
23							23
24	Operating Income	368,505	15,320	383,826	368,869	14,957	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(3,332)	(3,332)	(3,271)	(61)	26
27							27
28	Adjusted Operating Income	$ 368,505	$ 11,989	$ 380,494	$ 365,598	$ 14,896	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,565,881	$ (266,908)	$ 10,298,973	$ 10,001,338	$ 297,635	31
32	Accum Prov for Depr & Amort	(4,041,366)	135,168	(3,906,198)	(3,806,124)	(100,075)	32
33	Net Plant in Service	6,524,515	(131,741)	6,392,775	6,195,215	197,560	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	99,204	(22,564)	76,640	74,425	2,215	36
37	Prepayments	63,135	(15,823)	47,312	46,548	764	37
38	Other Additions	184,770	59,646	244,415	244,415	-	38
39	Cash Working Capital	-	(23,335)	(23,335)	(23,041)	(294)	39
40	Customer Advances for Construction	(106,547)	6,120	(100,427)	(100,427)	-	40
41	Accumulated Deferred Income Tax	(1,301,791)	(5,506)	(1,307,298)	(1,262,415)	(44,882)	41
42	Other Deductions	(124,046)	(30,935)	(154,981)	(155,053)	72	42
43							43
44	Rate Base	$ 5,339,240	$ (164,138)	$ 5,175,102	$ 5,019,666	$ 155,435	44
45							45
46	Rate of Return (%)	6.90%		7.35%	7.28%	9.58%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Revenue Summary	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,117,056	$ -	$ 1,117,056	_N	$ 1,117,056	$ -	2
3	EEIR - Base	3,718	(3,718)	-	_N	-	-	3
4	EEIR - Deferral	(736)	736	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(2,981)	2,981	-	_N	-	-	5
6	Total BTGR Revenue	1,117,056	-	1,117,056		1,117,056	-	6
7	BTER Revenue	1,325,302	-	1,325,302	_N	1,325,302	-	7
8	DEAA Revenue	185,678	-	185,678	_N	185,678	-	8
9	Surcharge Revenue (REPR & ML)	12,214	-	12,214	_N	12,214	-	9
10	NDPP	20,576	-	20,576	_N	20,576	-	10
11	EEPR - Base	44,310	-	44,310	_N	44,310	-	11
12	EEPR - Amortization	(16,910)	-	(16,910)	_N	(16,910)	-	12
13	ESPC	77	-	77	_N	77	-	13
14	ESDR	31	-	31	_N	31	-	14
15	Sales Revenue	2,688,335	-	2,688,335		2,688,335	-	15
16								16
17	Other Operating Revenue	70,516	-	70,516	Direct	34,968	35,548	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	130,143	-	130,143	_3	130,143	-	20
21	Ancillary Services - Energy	4,985	-	4,985	_3	4,985	-	21
22	Subtotal - Energy	135,128	-	135,128		135,128	-	22
23	Transmission, Short & Non-firm	11,273	-	11,273	_1	9,171	2,103	23
24	Distribution Service Charge	48	-	48	_N	48	-	24
25	Ancillary Services - Demand	3,025	-	3,025	_2	3,025	-	25
26	Subtotal - Other	14,346	-	14,346		12,244	2,103	26
27	Total Revenue Credits	149,474	-	149,474		147,371	2,103	27
28								28
29	Total Operating Revenues	$ 2,908,325	$ -	$ 2,908,325		$ 2,870,674	$ 37,651	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 347	$ -	$ 347	_2	$ 347	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	0	-	0	_2	0	-	5
6	503	Steam from Other Sources	173	-	173	_3	173	-	6
7	505	Electric Expenses	4	-	4	_2	4	-	7
8	506	Miscellaneous Steam Power Expenses	4,162	-	4,162	_2	4,162	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,686	-	4,686		4,686	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	88	-	88	_3	88	-	14
15	512	Boiler Plant	(25)	-	(25)	_3	(25)	-	15
16	513	Electric Plant	216	-	216	_3	216	-	16
17	514	Miscellaneous Steam Plant	240	-	240	_3	240	-	17
18		Total Maintenance	518	-	518		518	-	18
19		Total Production Expense-Steam	5,204	-	5,204		5,204	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,557	-	2,557	_2	2,557	-	23
24	547	Fuel	1,326,388	-	1,326,388	_3	1,326,388	-	24
25	548	Generation Expenses	9,427	51	9,478	_2	9,478	-	25
26	549	Miscellaneous Other Power Gen Exp	16,016	-	16,016	_2	16,016	-	26
27	550	Rents	2,241	-	2,241	_2	2,241	-	27
28		Total Operation	1,356,628	51	1,356,680		1,356,680	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	58	-	58	_3	58	-	31
32	552	Structures	1,324	-	1,324	_3	1,324	-	32
33	553	Generating & Electric Plant	10,810	-	10,810	_3	10,810	-	33
34	554	Misc Other Power Generating Plant	9,129	15	9,144	_3	9,144	-	34
35		Total Maintenance	21,321	15	21,336		21,336	-	35
36		Total Production Expense-Other	$ 1,377,949	$ 66	$ 1,378,015		$ 1,378,015	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 972,393	$ -	$ 972,393		$ 972,393	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(128,503)	-	(128,503)	_3	(128,503)	-	4
5	557	Purch Pwr Cost Diff - Other	(121,002)	-	(121,002)	_3	(121,002)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(417,739)	-	(417,739)	_N	(417,739)	-	7
8	557	Surcharge (REPR)	12,214	-	12,214	_N	12,214	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	31		31	_N	31	-	
10		Total Other Power Supply Expense	317,394	-	317,394		317,394	-	10
11									11
12		Total Production Expense	1,700,547	66	1,700,613		1,700,613	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	288	0	289	_1	235	54	16
17	561	Load Dispatching	3,471	8	3,479	_1	2,830	649	17
18	562	Station Expenses	434	-	434	_1	353	81	18
19	563	Overhead Line Expenses	1,811	-	1,811	_1	1,474	338	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	14,408	-	14,408	_3	14,408	-	21
22	566	Miscellaneous Transmission Exp	5,149	(21)	5,128	_1	4,172	957	22
23	567	Rents	35,830	-	35,830	_1	29,148	6,683	23
24		NDPP Transmission	-	21	21	_F	-	21	24
25		Total Operation	61,392	8	61,399		52,618	8,781	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	(1)	-	(1)	_1	(1)	(0)	28
29	569	Structures	24	-	24	_1	19	4	29
30	570	Station Equipment	1,043	3	1,046	_1	851	195	30
31	571	Overhead Lines	948	(42)	906	_1	737	169	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	23	-	23	_1	19	4	33
34		NDPP Maintenance	-	44	44	_F	-	44	34
35		Total Maintenance	2,037	5	2,042		1,625	416	35
36		Total Transmission Expense	$ 63,428	$ 13	$ 63,441		$ 54,244	$ 9,197	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,109	$ -	$ 1,109	_N	$ 1,109	$ -	3
4	581	Load Dispatching	1,026	-	1,026	_N	1,026	-	4
5	582	Station Expenses	709	-	709	_N	709	-	5
6	583	Overhead Line Expenses	2,060	-	2,060	_N	2,060	-	6
7	584	Underground Line Exp	3,195	-	3,195	_N	3,195	-	7
8	585	Street Light & Signal System Exp	6	-	6	_N	6	-	8
9	586	Meter Expenses	2,172	24	2,196	_N	2,196	-	9
10	587	Customer Installation Exp	6	-	6	_N	6	-	10
11	588	Miscellaneous Distribution Exp	8,038	-	8,038	_N	8,038	-	11
12	589	Rents	105	-	105	_N	105	-	12
13		Total Operation	18,424	24	18,448		18,448	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	17	-	17	_N	17	-	16
17	591	Structures	-	-	-	_N	-	-	17
18	592	Station Equipment	3,348	-	3,348	_N	3,348	-	18
19	593	Overhead Lines	3,087	-	3,087	_N	3,087	-	19
20	594	Underground Lines	802	-	802	_N	802	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	989	-	989	_N	989	-	23
24	598	Miscellaneous Distribution Plant	2,325	13	2,338	_N	2,338	-	24
25		Total Maintenance	10,568	13	10,581		10,581	-	25
26		Total Distribution Expense	$ 28,992	$ 37	$ 29,029		$ 29,029	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,291	$ -	$ 1,291	_N	$ 1,291	$ -	2
3	902	Meter Reading Expense	2,235	-	2,235	_N	2,235	-	3
4	903	Cust Recrds & Collect Exp	23,021	37	23,057	_N	23,057	-	4
5	904	Uncollectible Accts Exp	14,046	-	14,046	_N	14,046	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	40,592	37	40,629		40,629	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	(1,569)	-	(1,569)	_N	(1,569)	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	812	(2)	810	_N	810	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	44,310	-	44,310	_N	44,310	-	16
17	908	EEPR - Amortization	(16,910)	-	(16,910)	_N	(16,910)	-	17
18		Total EEPR	27,400	-	27,400		27,400	-	18
19	908	Total Customer Assistance	28,213	(2)	28,211		28,211	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	26,644	(2)	26,642		26,642	-	21
22									22
23	912	Sales Expenses	$ 321	$ (321)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,467	(1,920)	24,547	_5	23,338	1,208	2
3	921	Office Supplies & Expense	10,995	-	10,995	_5	10,454	541	3
4	922	Admin Exp Transferred	(12,763)	-	(12,763)	_5	(12,135)	(628)	4
5	923	Outside Services Employed	17,307	-	17,307	_5	16,455	852	5
6	924	Property Insurance	854	-	854	_6	830	25	6
7	925	Injuries & Damages	7,277	-	7,277	_6	7,067	210	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,403	-	3,403	_4	3,341	62	10
11	926	Pension - Non-Service Costs	703	-	703	_N	703	-	11
12		Total Pensions	4,105	-	4,105		4,044	62	12
13	926	Benefits	19,317	-	19,317	_4	18,966	351	13
14	926	Total Pensions & Benefits	23,422	-	23,422		23,010	413	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	4,311	(2)	4,309	_3	4,309	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,043	-	7,043	_N	7,043	-	17
18		Total Regulatory Comm Expense	11,354	(2)	11,352		11,352	-	18
19	929	Duplicate Charges	(3,822)	-	(3,822)	_4	(3,752)	(69)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,121	-	1,121	_5	1,066	55	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,076	-	6,076		6,021	55	24
25	931	Rents	6,935	19	6,953	_5	6,611	342	25
26		Total Operation	94,101	(1,903)	92,198		89,249	2,949	26
27									27
28	935	Maintenance of General Plant	2,753	2	2,755	_5	2,620	136	28
29		Total Administrative & General Expense	$ 96,854	$ (1,901)	$ 94,953		$ 91,868	$ 3,085	29
30									30
31		Total Operation & Maintenance Expense	$ 1,957,377	$ (2,071)	$ 1,955,307		$ 1,943,024	$ 12,282	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,863	$ 5,720	$ 10,583	_2	$ 10,583	$ -	2
3	340.2-346	Other	126,568	375	126,942	_2	126,942	-	3
4		Total Production	131,430	6,095	137,525		137,525	-	4
5									5
6	350.2-359	Transmission	26,401	(366)	26,035	_1	21,179	4,856	6
7									7
8	360.2 - 374	Distribution	96,148	(73)	96,075	_N	96,075	-	8
9									9
10	301-303	Intangible Plant	27,244	-	27,244	_4	26,749	495	10
11									11
12	389.2-399	General Plant	26,630	208	26,838	_4	26,351	488	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	307,854	5,864	313,718		307,880	5,838	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	146,720	-	146,720	_N	146,720	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
	407301	NDPP Trans OMAG Reg Debits	972	-	972	_N	972	-	0
	407302	NDPP Distr OMAG Reg Debits	19,604	-	19,604	_N	19,604	-	0
	407312	ESPC Reg Debits	77	-	77	_N	77	-	
21		Other Amortizations	20,653	-	20,653		20,653	-	21
22	407300	Total Regulatory Assets	172,915	-	172,915		172,915	-	22
23	407310	TRED - DFIT	(887)	887	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	160,665	7,645	168,310		168,310	-	26
27									27
28		Total Depreciation & Amortization	$ 468,518	$ 13,509	$ 482,028		$ 476,189	$ 5,838	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 46,357	$ -	$ 46,357	_8	$ 44,924	$ 1,433	2
3	Property - Arizona	43	-	43	_8	42	1	3
4	Possessory Interest	7	-	7		7	-	4
5	Total Property	46,407	-	46,407		44,973	1,434	5
6								6
7	FICA	6,624	-	6,624	_4	6,504	120	7
8	Unemployment	225	-	225	_4	221	4	8
9	Total Payroll	6,849	-	6,849		6,724	124	9
10								10
11	Franchise-Nevada	2,597	-	2,597	_N	2,597	-	11
12	NV Business Tax & UEC on Co Use	357	-	357	_N	357	-	12
13	Use Tax on PCard Purchases	18	-	18	_5	17	1	13
14	NV Commerce Tax	3,727	-	3,727	_N	3,727	-	14
15	Total Taxes Other Than Income	59,955	-	59,955		58,395	1,559	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	32,421	(301)	32,120		31,502	618	18
19	Deferred Energy incl TRED DFIT	148,012	(7,891)	140,121	_N	140,121	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	407	-	407	_N	407	-	21
22	EEIR	(78)	78	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(365)	-	(365)	_N	(365)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(910)	-	(910)	_N	(910)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	48	-	48	_6	47	1	29
30	CIAC & Customer Advances	(12,567)	175	(12,391)	_N	(12,391)	-	30
31	Capitalized Differences	(265)	315	50	_7	48	1	31
32	Employee Benefits	(1,400)	349	(1,051)	_4	(1,032)	(19)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(7,789)	(4,697)	(12,486)	_N	(12,486)	-	34
35	Regulatory Amortization - Production - NV Only	(8,898)	8,640	(257)	_N	(257)	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,718	(1,036)	1,682	_N	1,682	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(875)	871	(4)	_N	(4)	-	44
45	Total Deferred Income Taxes	149,955	(3,531)	146,424		145,823	601	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(411)	(7)	(418)	_8	(405)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,797)		(21,784)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,614,015	$ 7,901	$ 2,621,916		$ 2,601,647	$ 20,268	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 2,908,325	$ -	$ 2,908,325		$ 2,870,674	$ 37,651	1
2								2
3	Total Operation & Maintenance Expense	1,957,377	(2,071)	1,955,306		1,943,024	12,282	3
4	Depreciation & Amortization Expense	468,518	13,509	482,028		476,189	5,838	4
5	Synchronized Interest Charges	-	114,449	114,449		111,012	3,438	5
6	Taxes Other Than Income	59,955	-	59,955		58,395	1,559	6
7	Operating Expense For Income Tax	2,485,850	125,888	2,611,738		2,588,620	23,117	7
8								8
9	Pre-tax Book Income	422,475	(125,888)	296,587		282,054	14,534	9
10								10
11	Total Tax Adjustments	775,783	(15,311)	760,472		757,491	2,981	11
12	Taxable Net Income	(353,308)	(110,577)	(463,885)		(475,438)	11,553	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (74,195)	$ (23,221)	$ (97,416)		$ (99,842)	$ 2,426	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 368,505	$ 15,320	$ 383,826				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	149,955	(3,531)	146,424				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,790)	(7)	(21,797)				26
27	Federal Income Tax (pg 1, ln. 21)	(74,195)	(23,221)	(97,416)				27
28	Subtotal - Inome Taxes	53,970	(26,759)	27,211				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(114,449)	(114,449)				30
31	Pre-Tax Book Income	$ 422,475	$ (125,888)	$ 296,587				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.77%		9.17%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	1,196	(1,196)	-	_7	-	-	5
6	Employee Benefits - Permanent	(405)	-	(405)	_4	(398)	(7)	6
7	Flow Thru including ARAM	66,885	2,699	69,585	Direct	68,446	1,139	7
8	ARAM recapture	(1,014)	-	(1,014)	Direct	-	(1,014)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	61,712	1,504	63,216		63,098	118	14
15								15
16	Depreciation	154,385	(1,433)	152,952		150,008	2,945	16
17	Deferred Energy incl TRED DFIT	704,818	(37,574)	667,244	_N	667,244	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	1,936	-	1,936	_N	1,936	-	19
20	EEIR	(373)	373	-	_N	-	-	20
21	Uncollectible Accounts	(1,740)	-	(1,740)	_N	(1,740)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(4,332)	-	(4,332)	_N	(4,332)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	228	-	228	_6	222	7	26
27	CIAC & Customer Advances	(59,842)	835	(59,007)	_N	(59,007)	-	27
28	Capitalized Differences	(1,264)	1,501	237	_7	231	7	28
29	Employee Benefits	(6,665)	1,660	(5,005)	_4	(4,914)	(91)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(37,088)	(22,367)	(59,456)	_2	(59,456)	-	32
33	Regulatory Amortization - Production - NV Or	(42,369)	41,145	(1,224)	_N	(1,224)	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	12,943	(4,933)	8,010	_N	8,010	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(4,165)	4,147	(18)	_N	(18)	-	42
43	Total Deferred Tax Adjustments	714,070	(16,815)	697,256		694,393	2,862	43
44								44
45	Total Tax Adjustments	$ 775,783	$ (15,311)	$ 760,472		$ 757,491	$ 2,981	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (3,332)	$ (3,332)	_4	$ (3,271)	$ (61)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (3,332)	$ (3,332)		$ (3,271)	$ (61)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Plant in Service	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	184,180	(9,527)	174,653	_2	174,653	-	3
4		Total Production Plant-Steam	184,398	(9,527)	174,872		174,872	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,790,817	(75,421)	3,715,396	_2	3,715,396	-	8
9		Total Production-Other	3,801,850	(75,421)	3,726,429		3,726,429	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	3,974,997	(84,948)	3,890,050		3,890,050	-	13
14		Total Production Plant	3,986,248	(84,948)	3,901,300		3,901,300	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	22,154	(937)	21,218	_1	17,260	3,957	17
18	350.2-359	Depreciable	1,543,336	(51,712)	1,491,624	_1	1,213,420	278,204	18
19		Total Transmission Plant	1,565,490	(52,649)	1,512,842		1,230,680	282,162	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,289	(36)	39,253	_N	39,253	-	22
23	360.2 - 374	Depreciable	4,101,950	(108,034)	3,993,916	_N	3,993,916	-	23
24		Total Distribution Plant	4,141,239	(108,070)	4,033,169		4,033,169	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	427,997	(8,149)	419,848	_4	412,221	7,628	28
29		Total Intangible Plant	427,997	(8,149)	419,848		412,221	7,628	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,894	54	32
33	389.2-399	Depreciable	441,960	(13,094)	428,866	_4	421,074	7,792	33
34		Total General Plant	444,907	(13,094)	431,813		423,968	7,845	34
35									35
36		Gross Plant							36
37		Non-Depreciable	75,642	(973)	74,669		70,658	4,011	37
38		Depreciable	10,490,240	(265,936)	10,224,304		9,930,680	293,624	38
39		Gross Plant	$ 10,565,881	$ (266,908)	$ 10,298,973		$ 10,001,338	$ 297,635	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,257)	$ 20,961	$ (133,296)	_2	$ (133,296)	$ -	2
3	340.2-346	Other	(1,489,418)	49,143	(1,440,275)	_2	(1,440,275)	-	3
4		Total Production Plant	(1,643,675)	70,104	(1,573,571)		(1,573,571)	-	4
5									5
6	350.2-359	Transmission	(514,190)	16,358	(497,832)	_1	(404,981)	(92,851)	6
7									7
8	360.2 - 373	Distribution Plant	(1,470,825)	33,614	(1,437,212)	_N	(1,437,212)	-	8
9									9
10	301.2-303	Intangible Plant	(265,086)	12,636	(252,450)	_4	(247,863)	(4,587)	10
11									11
12	389.2-399	General Plant	(147,590)	2,456	(145,134)	_4	(142,497)	(2,637)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,041,366)	$ 135,168	$ (3,906,198)		$ (3,806,124)	$ (100,075)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 75,642	$ (973)	$ 74,669		$ 70,658	$ 4,011	29
30		Depreciable	6,448,874	(130,768)	6,318,106		6,124,557	193,549	30
31		Net Plant	$ 6,524,515	$ (131,741)	$ 6,392,775		$ 6,195,215	$ 197,560	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	99,204	(22,564)	76,640	_6	74,425	2,215	6
7	Total Materials & Supplies	99,204	(22,564)	76,640		74,425	2,215	7
8								8
9	Prepayments							9
10	Production	25,700	(3,570)	22,130	_2	22,130	-	10
11	Transmission	883	(380)	503	_1	409	94	11
12	Distribution	124	(53)	71	_N	71	-	12
13	Gross Plant	16,329	(2,518)	13,812	_7	13,415	397	13
14	Net Plant	17,092	(10,086)	7,007	_8	6,790	217	14
15	Labor Related	3,007	139	3,146	_4	3,089	57	15
16	LV Franchise	-	644	644	_N	644	-	16
17	Total Prepayments	63,135	(15,823)	47,312		46,548	764	17
18								18
19	Other Additions							19
20	Other Additions - Generation	91,224	55,532	146,755	_N	146,755	-	20
21	Other Additions - Transmission NV C	3,480	57	3,537	_N	3,537	-	21
22	Other Additions - Distribution	11,004	1,496	12,500	_N	12,500	-	22
23	Online Def Lease/Incrmntl OM Exp	42,108	683	42,790	_N	42,790	-	23
24	NVEnergize Proj Legacy Meters	36,954	1,879	38,833	_N	38,833	-	24
25	Total Other Additions	184,770	59,646	244,415		244,415	-	25
26								26
27	Cash Working Capital	-	(23,335)	(23,335)		(23,041)	(294)	27
28	Total Working Capital	347,109	(2,076)	345,033		342,347	2,686	28
29								29
30	Total Additions to Net Plant	$ 347,109	$ (2,076)	$ 345,033		$ 342,347	$ 2,686	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(106,527)	6,100	(100,427)	_N	(100,427)	-	3
4	Total Customer Advances	(106,547)	6,120	(100,427)		(100,427)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,395,660)	7,865	(1,387,795)		(1,343,044)	(44,751)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(1,644)	(4)	(1,648)	_4	(1,618)	(30)	14
15	CIAC & Customer Advances	143,475	283	143,757	_N	143,757	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,645	(337)	2,308	_N	2,308	-	18
19	DOS ERCR Assets Exit Impact	173	100	274	_N	274	-	19
20	DOS Silverhawk Exit Impact	54	32	86	_N	86	-	20
21	NEM Rate BTGR	42	25	67	_N	67	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(5,544)	(3,327)	(8,871)	_N	(8,871)	-	23
24	Uncollectible Accounts	4,347	(297)	4,050	_N	4,050	-	24
25	GP Variable O&M Exit Impact	(20)	-	(20)	_N	(20)	-	25
26	Net BTER Impact	20	-	20	_N	20	-	26
27	Bonds/Debentures	(3,691)	(159)	(3,850)	_7	(3,740)	(111)	27
28	Federal Net Operating Loss	-	-	-	_7	-	-	28
29	Injuries & Damages	277	39	316	_6	307	9	29
30	GRC Incremental Costs	(172)	(52)	(224)	_N	(224)	-	30
31	ADIT - Generation	(16,164)	(10,424)	(26,588)	_N	(26,588)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,760)	(395)	(8,155)	_N	(8,155)	-	33
34	Impact Fee	395	-	395	_N	395	-	34
35	AB405 Rate Adjustment	(14,040)	-	(14,040)	_N	(14,040)	-	35
36	Energy Choice Initiatvie	(43)	-	(43)	_N	(43)	-	36
37	Higgins Failed Transformer	(53)	-	(53)	_N	(53)	-	37
38	Non Standard Metering Trial	(25)	(15)	(39)	_N	(39)	-	38
39	Renewables Transmission	(38)	(23)	(61)	_N	(61)	-	39
40	Voltage Pilot Program	(94)	(56)	(150)	_N	(150)	-	40
41	On-Line Legal and Deferred Costs	(8,974)	812	(8,162)	_N	(8,162)	-	41
42	Gain on Property Sales - Harry Allen	707	424	1,131	_N	1,131	-	42
43	Total Accum Deferred Income Tax	(1,301,791.163)	(5,506.500)	(1,307,297.663)		(1,262,415)	(44,882)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(57,800)	977	(56,823)	_N	(56,823)	-	46
47	Employee Benefits	3,633	(18,506)	(14,873)	_4	(14,603)	(270)	47
48	Uncollectible Accounts	(20,574)	1,374	(19,199)	_N	(19,199)	-	48
49	Injuries & Damages Reserve	(612)	(104)	(716)	_6	(695)	(21)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(3,367)	(2,020)	(5,388)	_N	(5,388)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(8,945)	(5,367)	(14,312)	_N	(14,312)	-	57
58	Impact Fee CC per 17-06003	(1,879)	(1,423)	(3,302)	_N	(3,302)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(1,151)	(690)	(1,841)	_N	(1,841)	-	60
61	Wynn ERCR Assets Exit Impact	(127)	(76)	(202)	_N	(202)	-	61
62	Wynn Silverhawk Exit Impact	(41)	(25)	(66)	_N	(66)	-	62
63	NEM Rate BTGR Reg Liability	(198)	(119)	(317)	_N	(317)	-	63
64	MGM BTGR Exit Impact	(4,338)	(2,603)	(6,941)	_N	(6,941)	-	64
65	MGM ERCR Assets Exit Impact	(660)	(396)	(1,056)	_N	(1,056)	-	65
66	MGM Silverhawk Exit Impact	(214)	(128)	(342)	_N	(342)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(623)	(81)	(705)	_N	(705)	-	68
69	GP ERCR Assets Exit Impact	(39)	(5)	(44)	_N	(44)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(6)	_N	(6)	-	70
71	GP Variable O&M Exit Impact	96	13	109	_N	109	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(2,852)	(1,755)	(4,607)	_N	(4,607)	-	73
74	Excess Deferred Taxes- Nonprop	(24,351)	0	(24,351)	Direct	(24,715)	363	74
75	Total Other Deductions	(124,046)	(30,935)	(154,981)		(155,053)	72	75
76								76
77	Total Deductions From Net Plant	$ (1,532,384)	$ (30,322)	$ (1,562,705)		$ (1,517,895)	$ (44,810)	77
78								78
79	Rate Base	$ 5,339,240	$ (164,138)	$ 5,175,102		$ 5,019,666	$ 155,435	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Revenue Lag	Expense Lead	(Lead) Lag (f + g)	Nevada (d * h / 365)	FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	32	_3	32	-	37.47	-	37.47	3	-	4
5	Natural Gas	1,326,356	_3	1,326,356	-	37.47	(40.00)	(2.53)	(9,199)	-	5
6	Steam from Other Sources	173	_3	173	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,602	_3	12,602	-	-	-	-	-	-	8
9	Purchased Power - Other	974,198	_3	974,198	-	37.47	(38.36)	(0.90)	(2,390)	-	9
10	Deferred Energy [1]	(667,244)	_N	(667,244)	-	37.47	(39.09)	(1.62)	2,965	-	10
11	Goods & Services	163,175		152,490	10,685	37.47	(35.85)	1.62	675	47	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	81,177		79,702	1,475	37.47	(10.45)	27.02	5,900	109	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,043		7,043	-	37.47	(145.58)	(108.12)	(2,086)	-	15
16	Pearson Lease	(67)	_5	(64)	(3)	37.47	(12.11)	25.35	(4)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	43		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	7		7	-	37.47	(214.33)	(176.87)	(3)	-	19
20	Possessory Interest Tax - Transmission	-		-	-	37.47	(45.32)	(7.85)	-	-	20
21	NV Franchise Tax	2,597		2,597	-	37.47	(372.33)	(334.87)	(2,382)	-	21
22	Unemployment Tax	225		221	4	37.47	(76.38)	(38.91)	(24)	(0)	22
23	FICA	6,624		6,504	120	37.47	(11.00)	26.47	472	9	23
24	NV Business Tax & UEC Co Use	357		357	-	37.47	(76.18)	(38.72)	(38)	-	24
25	Use Tax on Pcard Purchases	18		17	1	37.47	(15.27)	22.20	1	0	25
26	NV Commerce Tax	3,727		3,727	-	37.47	(225.61)	(188.14)	(1,921)	-	26
27	Federal Income Taxes	(97,416)		(99,842)	2,426	37.47	(37.00)	0.47	(128)	3	27
28	Customer Deposits	358		348	11	37.47	(105.00)	(67.53)	(64)	(2)	28
29	Short-Term Debt	4,658		4,518	140	37.47	-	37.47	464	14	29
30	Long-Term Debt	109,434		106,147	3,287	37.47	(90.00)	(52.53)	(15,277)	(473)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 1,928,076		$ 1,909,930	$ 18,146				$ (23,041)	$ (294)	32
33											33

	(a)	(b)	(c)	(d)	(f)	
34						34
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	32	-	-		40
41	Natural Gas	1,326,356	(40.00)	(53,053,953)		41
42	Steam from Other Sources	173	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,602	-	-		44
45	Purchased Power - Other	974,198	(38.36)	(37,373,855)		45
46	Deferred Energy Lead Day	$ 2,313,361		$ (90,427,808)	(39.09)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 2,908,325		$ 2,870,674	$ 37,651	4
5	Less:					5
6	O&M Expense	(1,955,306)		(1,943,024)	(12,282)	6
7	Depr & Amort Expense	(482,028)		(476,189)	(5,838)	7
8	Tax Adjustments	(760,472)		(757,491)	(2,981)	8
9	Taxes Other Than	(59,955)		(58,395)	(1,559)	9
10	Taxable Income Before Interest Deductio	(349,435)		(364,426)	14,991	10
11						11
12	Income Tax Before Interest					12
13	Deduction	(73,382)		(76,530)	3,148	13
14						14
15	Rate Base Ex Cash Working Capital	5,198,436		5,042,707	155,729	15
16						16
17	Cash Working Capital Ex Interest	$ (7,966)		$ (8,134)	$ 168	17
18						18
19	Weighted Cost of Customer Deposits			0.0069%	0.0069%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0900%	0.0900%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1146%	2.1146%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00179	0.00179	28
29	C2			0.00476	0.00476	29
30						30
31						31
32	Synchronized Rate Base	$ 5,175,102		$ 5,019,666	$ 155,435	32
33						33
34	Synchronized Interest	114,449		111,012	3,438	34
35						35
36	Federal Income Tax	$ (97,416)		$ (99,842)	$ 2,426	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,084	Direct	5,763	1,321	3
4		Percent	100.0000%		81.3489%	18.6511%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,870	Direct	46,870	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,005,604	Direct	23,005,604	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,742	_2	$ 22,742	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	5,493	_3	5,493	-	23
24		Transmission - Operation	2,092	_1	1,701	390	24
25		Transmission - Maintenance	1,226	_1	997	229	25
26		Distribution - Operation	10,052	_N	10,052	-	26
27		Distribution - Maintenance	7,005	_N	7,005	-	27
28		Customer Accounting	14,549	_N	14,549	-	28
29		Cust Service & Information	634	_N	634	-	29
30		Administrative & General	17,384	_5	16,529	856	30
31							31
32		Total Wages & Salaries	$ 81,177		$ 79,702	$ 1,475	32
33		Percent	100.0000%		98.1832%	1.8168%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 186,836		$ 177,639	$ 9,197	3
4		Percent	100.0000%		95.0773%	4.9227%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,298,973		$ 10,001,338	$ 297,635	9
10		Percent	100.0000%		97.1101%	2.8899%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,224,304		$ 9,930,680	$ 293,624	15
16		Percent	100.0000%		97.1282%	2.8718%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,392,775		$ 6,195,215	$ 197,560	21
22		Percent	100.0000%		96.9096%	3.0904%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 152,952		$ 150,008	$ 2,945	27
28		Percent	100.0000%		98.0749%	1.9251%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,745,146	$ -	$ 2,745,146	$ 2,745,146	$ -	2
3	Other Operating Revenue	73,650	-	73,650	37,668	35,983	3
4	Revenue Credits	149,161	-	149,161	147,321	1,840	4
5	Total Operating Revenues	2,967,958	-	2,967,958	2,930,135	37,823	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,306,610	-	2,306,610	2,306,610	-	9
10	Transmission of Electricity by Others	15,075	-	15,075	15,075	-	10
11	Deferred Energy	(621,167)	-	(621,167)	(621,167)	-	11
12	Surcharges	12,702	-	12,702	12,702	-	12
13	EEPR	28,331	-	28,331	28,331	-	13
14	Subtotal - Non BTGR O&M Expense	1,741,550	-	1,741,550	1,741,550	-	14
15	BTGR O&M Expense	275,131	(1,925)	273,206	260,841	12,366	15
16	Total Operation & Maintenance	2,016,680	(1,925)	2,014,756	2,002,390	12,366	16
17	Depreciation & Amortization Expense	470,742	13,680	484,422	478,575	5,846	17
18	Taxes Other Than Income	60,202	-	60,202	58,640	1,562	18
19	Deferred Income Taxes	152,182	(137,917)	14,265	13,759	506	19
20	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,797)	(21,784)	(13)	20
21	Federal Income Tax	(77,444)	112,507	35,063	32,501	2,562	21
22	Total Operating Expenses	2,600,572	(13,661)	2,586,911	2,564,082	22,829	22
23							23
24	Operating Income	367,386	13,661	381,047	366,053	14,994	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(2,992)	(2,992)	(2,938)	(54)	26
27							27
28	Adjusted Operating Income	$ 367,386	$ 10,669	$ 378,054	$ 363,115	$ 14,940	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,596,806	$ (258,174)	$ 10,338,633	$ 10,040,096	$ 298,537	31
32	Accum Prov for Depr & Amort	(4,052,794)	129,150	(3,923,643)	(3,823,062)	(100,581)	32
33	Net Plant in Service	6,544,013	(129,023)	6,414,989	6,217,034	197,955	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	105,860	(25,831)	80,030	77,719	2,311	36
37	Prepayments	57,665	(10,837)	46,827	46,079	748	37
38	Other Additions	174,962	60,443	235,405	235,405	-	38
39	Cash Working Capital	-	(24,277)	(24,277)	(23,967)	(310)	39
40	Customer Advances for Construction	(111,240)	9,846	(101,394)	(101,394)	-	40
41	Accumulated Deferred Income Tax	(1,314,785)	8,076	(1,306,709)	(1,261,854)	(44,855)	41
42	Other Deductions	(120,521)	(29,036)	(149,558)	(149,619)	61	42
43							43
44	Rate Base	$ 5,335,953	$ (140,640)	$ 5,195,314	$ 5,039,404	$ 155,910	44
45							45
46	Rate of Return (%)	6.89%		7.28%	7.21%	9.58%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,118,101	$ -	$ 1,118,101	_N	$ 1,118,101	$ -	2
3	EEIR - Base	3,752	(3,752)	-	_N	-	-	3
4	EEIR - Deferral	(779)	779	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(2,973)	2,973	-	_N	-	-	5
6	Total BTGR Revenue	1,118,101	-	1,118,101		1,118,101	-	6
7	BTER Revenue	1,365,834	-	1,365,834	_N	1,365,834	-	7
8	DEAA Revenue	198,167	-	198,167	_N	198,167	-	8
9	Surcharge Revenue (REPR & ML)	12,655	-	12,655	_N	12,655	-	9
10	NDPP	21,919	-	21,919	_N	21,919	-	10
11	EEPR - Base	44,606	-	44,606	_N	44,606	-	11
12	EEPR - Amortization	(16,275)	-	(16,275)	_N	(16,275)	-	12
13	ESPC	92	-	92	_N	92	-	13
14	ESDR	47	-	47	_N	47	-	14
15	Sales Revenue	2,745,146	-	2,745,146		2,745,146	-	15
16								16
17	Other Operating Revenue	73,650	-	73,650	Direct	37,668	35,983	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	131,841	-	131,841	_3	131,841	-	20
21	Ancillary Services - Energy	4,675	-	4,675	_3	4,675	-	21
22	Subtotal - Energy	136,515	-	136,515		136,515	-	22
23	Transmission, Short & Non-firm	9,867	-	9,867	_1	8,027	1,840	23
24	Distribution Service Charge	47	-	47	_N	47	-	24
25	Ancillary Services - Demand	2,732	-	2,732	_2	2,732	-	25
26	Subtotal - Other	12,646	-	12,646		10,806	1,840	26
27	Total Revenue Credits	149,161	-	149,161		147,321	1,840	27
28								28
29	Total Operating Revenues	$ 2,967,958	$ -	$ 2,967,958		$ 2,930,135	$ 37,823	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 339	$ -	$ 339	_2	$ 339	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	0	-	0	_2	0	-	5
6	503	Steam from Other Sources	174	-	174	_3	174	-	6
7	505	Electric Expenses	5	-	5	_2	5	-	7
8	506	Miscellaneous Steam Power Expenses	4,377	-	4,377	_2	4,377	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,896	-	4,896		4,896	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	88	-	88	_3	88	-	14
15	512	Boiler Plant	76	-	76	_3	76	-	15
16	513	Electric Plant	282	-	282	_3	282	-	16
17	514	Miscellaneous Steam Plant	180	-	180	_3	180	-	17
18		Total Maintenance	625	-	625		625	-	18
19		Total Production Expense-Steam	5,521	-	5,521		5,521	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,575	-	2,575	_2	2,575	-	23
24	547	Fuel	1,341,730	-	1,341,730	_3	1,341,730	-	24
25	548	Generation Expenses	9,390	85	9,476	_2	9,476	-	25
26	549	Miscellaneous Other Power Gen Exp	16,053	-	16,053	_2	16,053	-	26
27	550	Rents	2,254	-	2,254	_2	2,254	-	27
28		Total Operation	1,372,001	85	1,372,086		1,372,087	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	58	-	58	_3	58	-	31
32	552	Structures	1,371	-	1,371	_3	1,371	-	32
33	553	Generating & Electric Plant	11,206	-	11,206	_3	11,206	-	33
34	554	Misc Other Power Generating Plant	8,260	25	8,285	_3	8,285	-	34
35		Total Maintenance	20,896	25	20,921		20,921	-	35
36		Total Production Expense-Other	$ 1,392,897	$ 110	$ 1,393,007		$ 1,393,007	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 964,706	$ -	$ 964,706		$ 964,706	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(121,643)	-	(121,643)	_3	(121,643)	-	4
5	557	Purch Pwr Cost Diff - Other	(110,493)	-	(110,493)	_3	(110,493)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(389,031)	-	(389,031)	_N	(389,031)	-	7
8	557	Surcharge (REPR)	12,655	-	12,655	_N	12,655	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	47		47	_N	47	-	
10		Total Other Power Supply Expense	356,240	-	356,240		356,240	-	10
11									11
12		Total Production Expense	1,754,658	110	1,754,768		1,754,768	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	296	4	300	_1	244	56	16
17	561	Load Dispatching	3,509	13	3,522	_1	2,865	657	17
18	562	Station Expenses	425	-	425	_1	345	79	18
19	563	Overhead Line Expenses	1,810	-	1,810	_1	1,473	338	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	15,075	-	15,075	_3	15,075	-	21
22	566	Miscellaneous Transmission Exp	5,166	(28)	5,137	_1	4,179	958	22
23	567	Rents	36,082	-	36,082	_1	29,352	6,730	23
24		NDPP Transmission	-	25	25	_F	-	25	24
25		Total Operation	62,363	13	62,376		53,533	8,842	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	-	-	-	_1	-	-	28
29	569	Structures	23	-	23	_1	19	4	29
30	570	Station Equipment	1,062	5	1,067	_1	868	199	30
31	571	Overhead Lines	986	(35)	951	_1	774	177	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	22	-	22	_1	18	4	33
34		NDPP Maintenance	-	37	37	_F	-	37	34
35		Total Maintenance	2,093	7	2,100		1,678	422	35
36		Total Transmission Expense	$ 64,455	$ 20	$ 64,476		$ 55,212	$ 9,264	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,131	$ -	$ 1,131	_N	$ 1,131	$ -	3
4	581	Load Dispatching	992	-	992	_N	992	-	4
5	582	Station Expenses	738	-	738	_N	738	-	5
6	583	Overhead Line Expenses	2,057	-	2,057	_N	2,057	-	6
7	584	Underground Line Exp	3,342	-	3,342	_N	3,342	-	7
8	585	Street Light & Signal System Exp	6	-	6	_N	6	-	8
9	586	Meter Expenses	2,194	40	2,234	_N	2,234	-	9
10	587	Customer Installation Exp	7	-	7	_N	7	-	10
11	588	Miscellaneous Distribution Exp	8,255	-	8,255	_N	8,255	-	11
12	589	Rents	98	-	98	_N	98	-	12
13		Total Operation	18,820	40	18,861		18,861	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	16	-	16	_N	16	-	16
17	591	Structures	-	-	-	_N	-	-	17
18	592	Station Equipment	3,141	-	3,141	_N	3,141	-	18
19	593	Overhead Lines	2,991	-	2,991	_N	2,991	-	19
20	594	Underground Lines	846	-	846	_N	846	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	993	-	993	_N	993	-	23
24	598	Miscellaneous Distribution Plant	2,376	22	2,398	_N	2,398	-	24
25		Total Maintenance	10,363	22	10,385		10,385	-	25
26		Total Distribution Expense	$ 29,183	$ 62	$ 29,245		$ 29,246	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,321	$ -	$ 1,321	_N	$ 1,321	$ -	2
3	902	Meter Reading Expense	2,297	-	2,297	_N	2,297	-	3
4	903	Cust Recrds & Collect Exp	23,626	61	23,688	_N	23,688	-	4
5	904	Uncollectible Accts Exp	13,923	-	13,923	_N	13,923	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	41,168	61	41,229		41,229	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	14	-	14	_N	14	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	825	(3)	822	_N	822	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	44,606	-	44,606	_N	44,606	-	16
17	908	EEPR - Amortization	(16,275)	-	(16,275)	_N	(16,275)	-	17
18		Total EEPR	28,331	-	28,331		28,331	-	18
19	908	Total Customer Assistance	29,156	(3)	29,153		29,153	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	29,170	(3)	29,167		29,167	-	21
22									22
23	912	Sales Expenses	$ 316	$ (316)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,485	(1,882)	24,603	_5	23,404	1,199	2
3	921	Office Supplies & Expense	11,592	-	11,592	_5	11,027	565	3
4	922	Admin Exp Transferred	(13,406)	-	(13,406)	_5	(12,752)	(654)	4
5	923	Outside Services Employed	18,411	-	18,411	_5	17,514	898	5
6	924	Property Insurance	863	-	863	_6	838	25	6
7	925	Injuries & Damages	7,264	-	7,264	_6	7,054	210	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,218	-	3,218	_4	3,160	58	10
11	926	Pension - Non-Service Costs	1,116	-	1,116	_N	1,116	-	11
12		Total Pensions	4,334	-	4,334		4,276	58	12
13	926	Benefits	18,737	-	18,737	_4	18,398	339	13
14	926	Total Pensions & Benefits	23,072	-	23,072		22,674	397	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	3,851	(2)	3,849	_3	3,849	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,681	-	7,681	_N	7,681	-	17
18		Total Regulatory Comm Expense	11,532	(2)	11,530		11,530	-	18
19	929	Duplicate Charges	(3,924)	-	(3,924)	_4	(3,853)	(71)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,190	-	1,190	_5	1,132	58	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,145	-	6,145		6,087	58	24
25	931	Rents	6,836	21	6,857	_5	6,523	334	25
26		Total Operation	94,870	(1,863)	93,008		90,046	2,962	26
27									27
28	935	Maintenance of General Plant	2,860	3	2,863	_5	2,724	140	28
29		Total Administrative & General Expense	$ 97,730	$ (1,859)	$ 95,871		$ 92,769	$ 3,101	29
30									30
31		Total Operation & Maintenance Expense	$ 2,016,680	$ (1,925)	$ 2,014,756		$ 2,002,390	$ 12,366	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,863	$ 5,848	$ 10,711	_2	$ 10,711	$ -	2
3	340.2-346	Other	127,194	377	127,571	_2	127,571	-	3
4		Total Production	132,057	6,225	138,282		138,282	-	4
5									5
6	350.2-359	Transmission	26,483	(367)	26,116	_1	21,245	4,871	6
7									7
8	360.2 - 374	Distribution	96,551	(85)	96,467	_N	96,467	-	8
9									9
10	301-303	Intangible Plant	26,996	-	26,996	_4	26,507	489	10
11									11
12	389.2-399	General Plant	26,687	206	26,893	_4	26,406	487	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	308,774	5,979	314,753		308,907	5,846	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	146,720	-	146,720	_N	146,720	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
	407301	NDPP Trans OMAG Reg Debits	1,020	-	1,020	_N	1,020	-	0
	407302	NDPP Distr OMAG Reg Debits	20,900	-	20,900	_N	20,900	-	0
	407312	ESPC Reg Debits	92	-	92	_N	92	-	
21		Other Amortizations	22,011	-	22,011		22,011	-	21
22	407300	Total Regulatory Assets	174,273	-	174,273		174,273	-	22
23	407310	TRED - DFIT	(943)	943	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	161,968	7,701	169,668		169,668	-	26
27									27
28		Total Depreciation & Amortization	$ 470,742	$ 13,680	$ 484,422		$ 478,575	$ 5,846	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Taxes	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 46,658	$ -	$ 46,658	_8	$ 45,218	$ 1,440	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	7	-	7		7	-	4
5	Total Property	46,708	-	46,708		45,267	1,441	5
6								6
7	FICA	6,426	-	6,426	_4	6,310	116	7
8	Unemployment	218	-	218	_4	214	4	8
9	Total Payroll	6,644	-	6,644		6,524	120	9
10								10
11	Franchise-Nevada	2,613	-	2,613	_N	2,613	-	11
12	NV Business Tax & UEC on Co Use	408	-	408	_N	408	-	12
13	Use Tax on PCard Purchases	18	-	18	_5	17	1	13
14	NV Commerce Tax	3,810	-	3,810	_N	3,810	-	14
15	Total Taxes Other Than Income	60,202	-	60,202		58,640	1,562	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	46,617	(14,147)	32,470		31,948	522	18
19	Deferred Energy incl TRED DFIT	139,036	(130,445)	8,590	_N	8,590	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	393	-	393	_N	393	-	21
22	EEIR	(77)	77	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(273)	-	(273)	_N	(273)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(944)	-	(944)	_N	(944)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	75	-	75	_6	73	2	29
30	CIAC & Customer Advances	(14,940)	1,303	(13,638)	_N	(13,638)	-	30
31	Capitalized Differences	(255)	305	50	_7	48	1	31
32	Employee Benefits	(1,382)	358	(1,024)	_4	(1,006)	(19)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,108)	(4,441)	(12,549)	_N	(12,549)	-	34
35	Regulatory Amortization - Production - NV Only	(8,716)	8,690	(26)	_N	(26)	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,601	(918)	1,682	_N	1,682	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,337)	1,337	-	_N	-	-	44
45	Total Deferred Income Taxes	152,182	(137,917)	14,265		13,759	506	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(411)	(7)	(417)	_8	(405)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,797)		(21,784)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,678,016	$ (126,168)	$ 2,551,848		$ 2,531,581	$ 20,267	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 2,967,958	$ -	$ 2,967,958		$ 2,930,135	$ 37,823	1
2								2
3	Total Operation & Maintenance Expense	2,016,680	(1,925)	2,014,756		2,002,390	12,366	3
4	Depreciation & Amortization Expense	470,742	13,680	484,422		478,575	5,846	4
5	Synchronized Interest Charges	-	111,859	111,859		108,502	3,357	5
6	Taxes Other Than Income	60,202	-	60,202		58,640	1,562	6
7	Operating Expense For Income Tax	2,547,624	123,615	2,671,238		2,648,108	23,131	7
8								8
9	Pre-tax Book Income	420,334	(123,615)	296,719		282,027	14,692	9
10								10
11	Total Tax Adjustments	789,114	(659,362)	129,752		127,261	2,491	11
12	Taxable Net Income	(368,780)	535,747	166,967		154,766	12,201	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (77,444)	$ 112,507	$ 35,063		$ 32,501	$ 2,562	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 367,386	$ 13,661	$ 381,047				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	152,182	(137,917)	14,265				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,790)	(7)	(21,797)				26
27	Federal Income Tax (pg 1, ln. 21)	(77,444)	112,507	35,063				27
28	Subtotal - Inome Taxes	52,948	(25,417)	27,532				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(111,859)	(111,859)				30
31	Pre-Tax Book Income	$ 420,334	$ (123,615)	$ 296,719				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.60%		9.28%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	4,639	(4,639)	-	_7	-	-	5
6	Employee Benefits - Permanent	(429)	-	(429)	_4	(421)	(8)	6
7	Flow Thru including ARAM	66,302	2,024	68,326	Direct	67,110	1,216	7
8	ARAM recapture	(1,126)	-	(1,126)	Direct	-	(1,126)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	64,437	(2,615)	61,822		61,739	83	14
15								15
16	Depreciation	221,984	(67,366)	154,619		152,134	2,485	16
17	Deferred Energy incl TRED DFIT	662,074	(621,167)	40,907	_N	40,907	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	1,870	-	1,870	_N	1,870	-	19
20	EEIR	(369)	369	-	_N	-	-	20
21	Uncollectible Accounts	(1,302)	-	(1,302)	_N	(1,302)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(4,496)	-	(4,496)	_N	(4,496)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	357	-	357	_6	346	10	26
27	CIAC & Customer Advances	(71,145)	6,204	(64,941)	_N	(64,941)	-	27
28	Capitalized Differences	(1,216)	1,453	238	_7	231	7	28
29	Employee Benefits	(6,582)	1,703	(4,878)	_4	(4,790)	(88)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(38,611)	(21,147)	(59,757)	_2	(59,757)	-	32
33	Regulatory Amortization - Production - NV Or	(41,504)	41,381	(123)	_N	(123)	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	12,383	(4,373)	8,010	_N	8,010	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(6,366)	6,366	-	_N	-	-	42
43	Total Deferred Tax Adjustments	724,677	(656,747)	67,930		65,522	2,409	43
44								44
45	Total Tax Adjustments	$ 789,114	$ (659,362)	$ 129,752		$ 127,261	$ 2,491	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (2,992)	$ (2,992)	_4	$ (2,938)	$ (54)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (2,992)	$ (2,992)		$ (2,938)	$ (54)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Plant in Service	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	181,350	(6,693)	174,657	_2	174,657	-	3
4		Total Production Plant-Steam	181,568	(6,693)	174,876		174,876	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,782,910	(53,728)	3,729,182	_2	3,729,182	-	8
9		Total Production-Other	3,793,943	(53,728)	3,740,214		3,740,214	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	3,964,260	(60,421)	3,903,839		3,903,839	-	13
14		Total Production Plant	3,975,511	(60,421)	3,915,090		3,915,090	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	22,154	(840)	21,314	_1	17,339	3,975	17
18	350.2-359	Depreciable	1,547,002	(50,666)	1,496,337	_1	1,217,253	279,083	18
19		Total Transmission Plant	1,569,157	(51,506)	1,517,651		1,234,592	283,059	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,283	(31)	39,253	_N	39,253	-	22
23	360.2 - 374	Depreciable	4,126,374	(114,961)	4,011,414	_N	4,011,414	-	23
24		Total Distribution Plant	4,165,658	(114,992)	4,050,666		4,050,666	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	428,072	(7,630)	420,442	_4	412,832	7,609	28
29		Total Intangible Plant	428,072	(7,630)	420,442		412,832	7,609	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,894	53	32
33	389.2-399	Depreciable	455,462	(23,625)	431,837	_4	424,022	7,815	33
34		Total General Plant	458,409	(23,625)	434,784		426,915	7,869	34
35									35
36		Gross Plant							36
37		Non-Depreciable	75,636	(871)	74,765		70,736	4,029	37
38		Depreciable	10,521,171	(257,303)	10,263,868		9,969,360	294,508	38
39		Gross Plant	$ 10,596,806	$ (258,174)	$ 10,338,633		$ 10,040,096	$ 298,537	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,353)	$ 20,810	$ (133,543)	_2	$ (133,543)	$ -	2
3	340.2-346	Other	(1,489,160)	41,945	(1,447,215)	_2	(1,447,215)	-	3
4		Total Production Plant	(1,643,513)	62,755	(1,580,758)		(1,580,758)	-	4
5									5
6	350.2-359	Transmission	(515,643)	15,147	(500,497)	_1	(407,149)	(93,348)	6
7									7
8	360.2 - 373	Distribution Plant	(1,477,540)	34,813	(1,442,726)	_N	(1,442,726)	-	8
9									9
10	301.2-303	Intangible Plant	(267,202)	13,141	(254,060)	_4	(249,462)	(4,598)	10
11									11
12	389.2-399	General Plant	(148,896)	3,294	(145,602)	_4	(142,967)	(2,635)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,052,794)	$ 129,150	$ (3,923,643)		$ (3,823,062)	$ (100,581)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 75,636	$ (871)	$ 74,765		$ 70,736	$ 4,029	29
30		Depreciable	6,468,377	(128,153)	6,340,224		6,146,298	193,927	30
31		Net Plant	$ 6,544,013	$ (129,023)	$ 6,414,989		$ 6,217,034	$ 197,955	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	105,860	(25,831)	80,030	_6	77,719	2,311	6
7	Total Materials & Supplies	105,860	(25,831)	80,030		77,719	2,311	7
8								8
9	Prepayments							9
10	Production	26,380	(4,247)	22,134	_2	22,134	-	10
11	Transmission	794	(296)	499	_1	406	93	11
12	Distribution	111	(41)	70	_N	70	-	12
13	Gross Plant	14,650	(1,105)	13,545	_7	13,157	389	13
14	Net Plant	12,819	(6,035)	6,785	_8	6,575	209	14
15	Labor Related	2,909	241	3,151	_4	3,094	57	15
16	LV Franchise	-	644	644	_N	644	-	16
17	Total Prepayments	57,665	(10,837)	46,827		46,079	748	17
18								18
19	Other Additions							19
20	Other Additions - Generation	82,101	56,329	138,431	_N	138,431	-	20
21	Other Additions - Transmission NV C	3,471	56	3,527	_N	3,527	-	21
22	Other Additions - Distribution	10,755	1,496	12,251	_N	12,251	-	22
23	Online Def Lease/Incrmntl OM Exp	41,994	683	42,677	_N	42,677	-	23
24	NVEnergize Proj Legacy Meters	36,641	1,879	38,520	_N	38,520	-	24
25	Total Other Additions	174,962	60,443	235,405		235,405	-	25
26								26
27	Cash Working Capital	-	(24,277)	(24,277)		(23,967)	(310)	27
28	Total Working Capital	338,487	(502)	337,985		335,236	2,749	28
29								29
30	Total Additions to Net Plant	$ 338,487	$ (502)	$ 337,985		$ 335,236	$ 2,749	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Deductions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(111,220)	9,826	(101,394)	_N	(101,394)	-	3
4	Total Customer Advances	(111,240)	9,846	(101,394)		(101,394)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,410,893)	22,732	(1,388,161)		(1,343,434)	(44,726)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(1,329)	(220)	(1,549)	_4	(1,521)	(28)	14
15	CIAC & Customer Advances	144,647	(910)	143,737	_N	143,737	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,535	(240)	2,295	_N	2,295	-	18
19	DOS ERCR Assets Exit Impact	157	100	257	_N	257	-	19
20	DOS Silverhawk Exit Impact	48	32	80	_N	80	-	20
21	NEM Rate BTGR	37	25	62	_N	62	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(4,990)	(3,327)	(8,317)	_N	(8,317)	-	23
24	Uncollectible Accounts	4,161	(82)	4,079	_N	4,079	-	24
25	GP Variable O&M Exit Impact	(20)	-	(20)	_N	(20)	-	25
26	Net BTER Impact	19	-	19	_N	19	-	26
27	Bonds/Debentures	(3,668)	(154)	(3,823)	_7	(3,713)	(110)	27
28	Federal Net Operating Loss	-	-	-	_7	-	-	28
29	Injuries & Damages	249	61	310	_6	301	9	29
30	GRC Incremental Costs	(165)	(51)	(216)	_N	(216)	-	30
31	ADIT - Generation	(15,089)	(10,580)	(25,669)	_N	(25,669)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,695)	(395)	(8,089)	_N	(8,089)	-	33
34	Impact Fee	355	-	355	_N	355	-	34
35	AB405 Rate Adjustment	(14,545)	-	(14,545)	_N	(14,545)	-	35
36	Energy Choice Initiatvie	(39)	-	(39)	_N	(39)	-	36
37	Higgins Failed Transformer	(48)	-	(48)	_N	(48)	-	37
38	Non Standard Metering Trial	(22)	(15)	(37)	_N	(37)	-	38
39	Renewables Transmission	(35)	(23)	(58)	_N	(58)	-	39
40	Voltage Pilot Program	(85)	(56)	(141)	_N	(141)	-	40
41	On-Line Legal and Deferred Costs	(9,009)	752	(8,256)	_N	(8,256)	-	41
42	Gain on Property Sales - Harry Allen	636	424	1,061	_N	1,061	-	42
43	Total Accum Deferred Income Tax	(1,314,784.845)	8,076.000	(1,306,708.845)		(1,261,854)	(44,855)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(58,612)	1,611	(57,001)	_N	(57,001)	-	46
47	Employee Benefits	2,887	(16,203)	(13,316)	_4	(13,075)	(241)	47
48	Uncollectible Accounts	(19,686)	361	(19,325)	_N	(19,325)	-	48
49	Injuries & Damages Reserve	(547)	(153)	(700)	_6	(680)	(20)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(3,031)	(2,020)	(5,051)	_N	(5,051)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(8,050)	(5,367)	(13,417)	_N	(13,417)	-	57
58	Impact Fee CC per 17-06003	(1,691)	(1,398)	(3,090)	_N	(3,090)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(1,036)	(690)	(1,726)	_N	(1,726)	-	60
61	Wynn ERCR Assets Exit Impact	(114)	(76)	(190)	_N	(190)	-	61
62	Wynn Silverhawk Exit Impact	(37)	(25)	(62)	_N	(62)	-	62
63	NEM Rate BTGR Reg Liability	(178)	(119)	(297)	_N	(297)	-	63
64	MGM BTGR Exit Impact	(3,904)	(2,603)	(6,507)	_N	(6,507)	-	64
65	MGM ERCR Assets Exit Impact	(594)	(396)	(990)	_N	(990)	-	65
66	MGM Silverhawk Exit Impact	(193)	(128)	(321)	_N	(321)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(610)	(81)	(691)	_N	(691)	-	68
69	GP ERCR Assets Exit Impact	(38)	(5)	(43)	_N	(43)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(6)	_N	(6)	-	70
71	GP Variable O&M Exit Impact	94	13	107	_N	107	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(2,567)	(1,755)	(4,322)	_N	(4,322)	-	73
74	Excess Deferred Taxes- Nonprop	(22,611)	0	(22,611)	Direct	(22,933)	322	74
75	Total Other Deductions	(120,521)	(29,036)	(149,558)		(149,619)	61	75
76								76
77	Total Deductions From Net Plant	$ (1,546,546)	$ (11,115)	$ (1,557,661)		$ (1,512,867)	$ (44,794)	77
78								78
79	Rate Base	$ 5,335,953	$ (140,640)	$ 5,195,314		$ 5,039,404	$ 155,910	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	5	_3	5	-	37.47	-	37.47	1	-	4
5	Natural Gas	1,341,725	_3	1,341,725	-	37.47	(40.00)	(2.53)	(9,306)	-	5
6	Steam from Other Sources	174	_3	174	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,201	_3	12,201	-	-	-	-	-	-	8
9	Purchased Power - Other	967,580	_3	967,580	-	37.47	(38.36)	(0.90)	(2,374)	-	9
10	Deferred Energy [1]	(621,167)	_N	(621,167)	-	37.47	(39.10)	(1.63)	2,777	-	10
11	Goods & Services	166,873		156,080	10,794	37.47	(35.85)	1.62	691	48	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	80,405		78,950	1,455	37.47	(10.45)	27.02	5,844	108	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,681		7,681	-	37.47	(145.58)	(108.12)	(2,275)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	7		7	-	37.47	(214.33)	(176.87)	(3)	-	19
20	Possessory Interest Tax - Transmission	-		-	-	37.47	(45.32)	(7.85)	-	-	20
21	NV Franchise Tax	2,613		2,613	-	37.47	(372.33)	(334.87)	(2,398)	-	21
22	Unemployment Tax	218		214	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,426		6,310	116	37.47	(11.00)	26.47	458	8	23
24	NV Business Tax & UEC Co Use	408		408	-	37.47	(76.18)	(38.72)	(43)	-	24
25	Use Tax on Pcard Purchases	18		17	1	37.47	(15.27)	22.20	1	0	25
26	NV Commerce Tax	3,810		3,810	-	37.47	(225.61)	(188.14)	(1,964)	-	26
27	Federal Income Taxes	35,063		32,501	2,562	37.47	(37.00)	0.47	42	3	27
28	Customer Deposits	480		465	14	37.47	(105.00)	(67.53)	(86)	(3)	28
29	Short-Term Debt	1,039		1,008	31	37.47	-	37.47	104	3	29
30	Long-Term Debt	110,341		107,029	3,311	37.47	(90.00)	(52.53)	(15,404)	(477)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,115,870		$ 2,097,583	$ 18,287				$ (23,967)	$ (310)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
34						34
35						35
36						36
37						37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	5	-	-		40
41	Natural Gas	1,341,725	(40.00)	(53,668,706)		41
42	Steam from Other Sources	174	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,201	-	-		44
45	Purchased Power - Other	967,580	(38.36)	(37,119,944)		45
46	Deferred Energy Lead Day	$ 2,321,685		$ (90,788,650)	(39.10)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 2,967,958		$ 2,930,135	$ 37,823	4
5	Less:					5
6	O&M Expense	(2,014,756)		(2,002,390)	(12,366)	6
7	Depr & Amort Expense	(484,422)		(478,575)	(5,846)	7
8	Tax Adjustments	(129,752)		(127,261)	(2,491)	8
9	Taxes Other Than	(60,202)		(58,640)	(1,562)	9
10	Taxable Income Before Interest Deductio	278,826		263,269	15,558	10
11						11
12	Income Tax Before Interest					12
13	Deduction	58,554		55,286	3,267	13
14						14
15	Rate Base Ex Cash Working Capital	5,219,591		5,063,371	156,220	15
16						16
17	Cash Working Capital Ex Interest	$ (8,384)		$ (8,551)	$ 167	17
18						18
19	Weighted Cost of Customer Deposits			0.0092%	0.0092%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0200%	0.0200%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1238%	2.1238%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00175	0.00175	28
29	C2			0.00481	0.00481	29
30						30
31						31
32	Synchronized Rate Base	$ 5,195,314		$ 5,039,404	$ 155,910	32
33						33
34	Synchronized Interest	111,859		108,502	3,357	34
35						35
36	Federal Income Tax	$ 35,063		$ 32,501	$ 2,562	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,084	Direct	5,763	1,321	3
4		Percent	100.0000%		81.3489%	18.6511%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,530	Direct	46,530	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,242,893	Direct	23,242,893	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,346	_2	$ 22,346	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	5,172	_3	5,172	-	23
24		Transmission - Operation	2,034	_1	1,654	379	24
25		Transmission - Maintenance	1,265	_1	1,029	236	25
26		Distribution - Operation	10,105	_N	10,105	-	26
27		Distribution - Maintenance	6,958	_N	6,958	-	27
28		Customer Accounting	14,636	_N	14,636	-	28
29		Cust Service & Information	655	_N	655	-	29
30		Administrative & General	17,235	_5	16,395	840	30
31							31
32		Total Wages & Salaries	$ 80,405		$ 78,950	$ 1,455	32
33		Percent	100.0000%		98.1902%	1.8098%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 190,037		$ 180,773	$ 9,264	3
4		Percent	100.0000%		95.1251%	4.8749%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,338,633		$ 10,040,096	$ 298,537	9
10		Percent	100.0000%		97.1124%	2.8876%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,263,868		$ 9,969,360	$ 294,508	15
16		Percent	100.0000%		97.1306%	2.8694%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,414,989		$ 6,217,034	$ 197,955	21
22		Percent	100.0000%		96.9142%	3.0858%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 154,619		$ 152,134	$ 2,485	27
28		Percent	100.0000%		98.3931%	1.6069%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,796,469	$ -	$ 2,796,469	$ 2,796,469	$ -	2
3	Other Operating Revenue	73,709	-	73,709	37,865	35,844	3
4	Revenue Credits	139,050	-	139,050	137,171	1,879	4
5	Total Operating Revenues	3,009,228	-	3,009,228	2,971,504	37,724	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,292,301	-	2,292,301	2,292,301	-	9
10	Transmission of Electricity by Others	14,945	-	14,945	14,945	-	10
11	Deferred Energy	(569,350)	-	(569,350)	(569,350)	-	11
12	Surcharges	13,168	-	13,168	13,168	-	12
13	EEPR	29,255	-	29,255	29,255	-	13
14	Subtotal - Non BTGR O&M Expense	1,780,320	-	1,780,320	1,780,320	-	14
15	BTGR O&M Expense	278,305	(2,093)	276,212	263,803	12,409	15
16	Total Operation & Maintenance	2,058,625	(2,093)	2,056,532	2,044,123	12,409	16
17	Depreciation & Amortization Expense	472,791	12,953	485,745	479,879	5,866	17
18	Taxes Other Than Income	60,666	-	60,666	59,096	1,571	18
19	Deferred Income Taxes	148,257	(23,749)	124,508	124,038	471	19
20	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,796)	(21,784)	(13)	20
21	Federal Income Tax	(74,472)	(1,124)	(75,595)	(78,158)	2,563	21
22	Total Operating Expenses	2,644,078	(14,019)	2,630,059	2,607,193	22,866	22
23							23
24	Operating Income	365,150	14,019	379,169	364,311	14,857	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(2,656)	(2,656)	(2,607)	(48)	26
27							27
28	Adjusted Operating Income	$ 365,150	$ 11,363	$ 376,513	$ 361,704	$ 14,809	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,627,347	$ (248,362)	$ 10,378,986	$ 10,079,394	$ 299,591	31
32	Accum Prov for Depr & Amort	(4,075,435)	133,643	(3,941,792)	(3,840,622)	(101,170)	32
33	Net Plant in Service	6,551,912	(114,718)	6,437,194	6,238,772	198,421	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	113,083	(29,034)	84,048	81,622	2,426	36
37	Prepayments	51,778	(5,552)	46,226	45,491	734	37
38	Other Additions	165,154	61,241	226,395	226,395	-	38
39	Cash Working Capital	-	(24,663)	(24,663)	(24,353)	(310)	39
40	Customer Advances for Construction	(114,638)	12,007	(102,631)	(102,631)	-	40
41	Accumulated Deferred Income Tax	(1,239,777)	(65,478)	(1,305,255)	(1,260,442)	(44,813)	41
42	Other Deductions	(116,831)	(27,284)	(144,116)	(144,178)	63	42
43							43
44	Rate Base	$ 5,410,680	$ (193,482)	$ 5,217,198	$ 5,060,677	$ 156,521	44
45							45
46	Rate of Return (%)	6.75%		7.22%	7.15%	9.46%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Revenue Summary	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,118,744	$ -	$ 1,118,744	_N	$ 1,118,744	$ -	2
3	EEIR - Base	3,767	(3,767)	-	_N	-	-	3
4	EEIR - Deferral	(701)	701	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,066)	3,066	-	_N	-	-	5
6	Total BTGR Revenue	1,118,744	-	1,118,744		1,118,744	-	6
7	BTER Revenue	1,400,972	-	1,400,972	_N	1,400,972	-	7
8	DEAA Revenue	210,930	-	210,930	_N	210,930	-	8
9	Surcharge Revenue (REPR & ML)	13,106	-	13,106	_N	13,106	-	9
10	NDPP	23,293	-	23,293	_N	23,293	-	10
11	EEPR - Base	44,853	-	44,853	_N	44,853	-	11
12	EEPR - Amortization	(15,598)	-	(15,598)	_N	(15,598)	-	12
13	ESPC	108	-	108	_N	108	-	13
14	ESDR	63	-	63	_N	63	-	14
15	Sales Revenue	2,796,469	-	2,796,469		2,796,469	-	15
16								16
17	Other Operating Revenue	73,709	-	73,709	Direct	37,865	35,844	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	121,215	-	121,215	_3	121,215	-	20
21	Ancillary Services - Energy	4,780	-	4,780	_3	4,780	-	21
22	Subtotal - Energy	125,995	-	125,995		125,995	-	22
23	Transmission, Short & Non-firm	10,076	-	10,076	_1	8,196	1,879	23
24	Distribution Service Charge	45	-	45	_N	45	-	24
25	Ancillary Services - Demand	2,934	-	2,934	_2	2,934	-	25
26	Subtotal - Other	13,055	-	13,055		11,176	1,879	26
27	Total Revenue Credits	139,050	-	139,050		137,171	1,879	27
28								28
29	Total Operating Revenues	$ 3,009,228	$ -	$ 3,009,228		$ 2,971,504	$ 37,724	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 330	$ -	$ 330	_2	$ 330	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	176	-	176	_3	176	-	6
7	505	Electric Expenses	5	-	5	_2	5	-	7
8	506	Miscellaneous Steam Power Expenses	4,445	-	4,445	_2	4,445	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,958	-	4,958		4,958	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	88	-	88	_3	88	-	14
15	512	Boiler Plant	145	-	145	_3	145	-	15
16	513	Electric Plant	312	-	312	_3	312	-	16
17	514	Miscellaneous Steam Plant	164	-	164	_3	164	-	17
18		Total Maintenance	709	-	709		709	-	18
19		Total Production Expense-Steam	5,667	-	5,667		5,667	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,686	-	2,686	_2	2,686	-	23
24	547	Fuel	1,332,241	-	1,332,241	_3	1,332,241	-	24
25	548	Generation Expenses	9,499	43	9,542	_2	9,542	-	25
26	549	Miscellaneous Other Power Gen Exp	16,004	-	16,004	_2	16,004	-	26
27	550	Rents	2,266	-	2,266	_2	2,266	-	27
28		Total Operation	1,362,697	43	1,362,739		1,362,739	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	158	-	158	_3	158	-	31
32	552	Structures	1,463	-	1,463	_3	1,463	-	32
33	553	Generating & Electric Plant	12,093	-	12,093	_3	12,093	-	33
34	554	Misc Other Power Generating Plant	7,506	13	7,519	_3	7,519	-	34
35		Total Maintenance	21,219	13	21,232		21,232	-	35
36		Total Production Expense-Other	$ 1,383,916	$ 55	$ 1,383,971		$ 1,383,971	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 959,883	$ -	$ 959,883		$ 959,883	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(110,750)	-	(110,750)	_3	(110,750)	-	4
5	557	Purch Pwr Cost Diff - Other	(95,858)	-	(95,858)	_3	(95,858)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(362,743)	-	(362,743)	_N	(362,743)	-	7
8	557	Surcharge (REPR)	13,106	-	13,106	_N	13,106	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	63		63	_N	63	-	
10		Total Other Power Supply Expense	403,702	-	403,702		403,702	-	10
11									11
12		Total Production Expense	1,793,284	55	1,793,340		1,793,340	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	303	7	309	_1	252	58	16
17	561	Load Dispatching	3,543	7	3,549	_1	2,887	662	17
18	562	Station Expenses	423	-	423	_1	344	79	18
19	563	Overhead Line Expenses	1,835	-	1,835	_1	1,492	342	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	14,945	-	14,945	_3	14,945	-	21
22	566	Miscellaneous Transmission Exp	5,227	(29)	5,198	_1	4,228	969	22
23	567	Rents	36,063	-	36,063	_1	29,337	6,726	23
24		NDPP Transmission	-	23	23	_F	-	23	24
25		Total Operation	62,337	7	62,344		53,485	8,859	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	-	-	-	_1	-	-	28
29	569	Structures	19	-	19	_1	15	4	29
30	570	Station Equipment	1,088	3	1,090	_1	887	203	30
31	571	Overhead Lines	1,004	(34)	970	_1	789	181	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	20	-	20	_1	16	4	33
34		NDPP Maintenance	-	35	35	_F	-	35	34
35		Total Maintenance	2,130	5	2,135		1,708	427	35
36		Total Transmission Expense	$ 64,468	$ 11	$ 64,479		$ 55,193	$ 9,286	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,119	$ -	$ 1,119	_N	$ 1,119	$ -	3
4	581	Load Dispatching	992	-	992	_N	992	-	4
5	582	Station Expenses	762	-	762	_N	762	-	5
6	583	Overhead Line Expenses	2,090	-	2,090	_N	2,090	-	6
7	584	Underground Line Exp	3,795	-	3,795	_N	3,795	-	7
8	585	Street Light & Signal System Exp	6	-	6	_N	6	-	8
9	586	Meter Expenses	2,207	20	2,227	_N	2,227	-	9
10	587	Customer Installation Exp	7	-	7	_N	7	-	10
11	588	Miscellaneous Distribution Exp	8,211	-	8,211	_N	8,211	-	11
12	589	Rents	98	-	98	_N	98	-	12
13		Total Operation	19,286	20	19,306		19,306	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	16	-	16	_N	16	-	16
17	591	Structures	-	-	-	_N	-	-	17
18	592	Station Equipment	3,283	-	3,283	_N	3,283	-	18
19	593	Overhead Lines	2,849	-	2,849	_N	2,849	-	19
20	594	Underground Lines	832	-	832	_N	832	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	1,024	-	1,024	_N	1,024	-	23
24	598	Miscellaneous Distribution Plant	2,335	11	2,345	_N	2,346	-	24
25		Total Maintenance	10,338	11	10,349		10,349	-	25
26		Total Distribution Expense	$ 29,625	$ 31	$ 29,656		$ 29,656	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,368	$ -	$ 1,368	_N	$ 1,368	$ -	2
3	902	Meter Reading Expense	2,330	-	2,330	_N	2,330	-	3
4	903	Cust Recrds & Collect Exp	24,100	31	24,130	_N	24,130	-	4
5	904	Uncollectible Accts Exp	13,765	-	13,765	_N	13,765	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	41,563	31	41,593		41,593	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	14	-	14	_N	14	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	839	(2)	837	_N	838	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	44,853	-	44,853	_N	44,853	-	16
17	908	EEPR - Amortization	(15,598)	-	(15,598)	_N	(15,598)	-	17
18		Total EEPR	29,255	-	29,255		29,255	-	18
19	908	Total Customer Assistance	30,094	(2)	30,093		30,093	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	30,108	(2)	30,106		30,107	-	21
22									22
23	912	Sales Expenses	$ 311	$ (311)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,775	(1,930)	24,845	_5	23,644	1,202	2
3	921	Office Supplies & Expense	12,133	-	12,133	_5	11,546	587	3
4	922	Admin Exp Transferred	(13,503)	-	(13,503)	_5	(12,850)	(653)	4
5	923	Outside Services Employed	18,498	-	18,498	_5	17,603	895	5
6	924	Property Insurance	906	-	906	_6	880	26	6
7	925	Injuries & Damages	7,346	-	7,346	_6	7,134	212	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,156	-	3,156	_4	3,099	58	10
11	926	Pension - Non-Service Costs	1,529	-	1,529	_N	1,529	-	11
12		Total Pensions	4,685	-	4,685		4,628	58	12
13	926	Benefits	18,844	-	18,844	_4	18,500	343	13
14	926	Total Pensions & Benefits	23,529	-	23,529		23,128	401	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	4,119	(2)	4,117	_3	4,117	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,689	-	7,689	_N	7,689	-	17
18		Total Regulatory Comm Expense	11,807	(2)	11,806		11,806	-	18
19	929	Duplicate Charges	(4,087)	-	(4,087)	_4	(4,012)	(74)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,180	-	1,180	_5	1,123	57	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,135	-	6,135		6,078	57	24
25	931	Rents	6,825	21	6,846	_5	6,515	331	25
26		Total Operation	96,363	(1,910)	94,453		91,470	2,982	26
27									27
28	935	Maintenance of General Plant	2,904	2	2,906	_5	2,765	141	28
29		Total Administrative & General Expense	$ 99,267	$ (1,909)	$ 97,358		$ 94,236	$ 3,123	29
30									30
31		Total Operation & Maintenance Expense	$ 2,058,625	$ (2,093)	$ 2,056,532		$ 2,044,123	$ 12,409	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,863	$ 5,166	$ 10,029	_2	$ 10,029	$ -	2
3	340.2-346	Other	127,440	379	127,819	_2	127,819	-	3
4		Total Production	132,303	5,545	137,848		137,848	-	4
5									5
6	350.2-359	Transmission	26,568	(367)	26,201	_1	21,314	4,887	6
7									7
8	360.2 - 374	Distribution	96,954	(99)	96,856	_N	96,856	-	8
9									9
10	301-303	Intangible Plant	26,760	-	26,760	_4	26,272	487	10
11									11
12	389.2-399	General Plant	26,817	205	27,022	_4	26,530	492	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	309,402	5,284	314,687		308,821	5,866	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	146,720	-	146,720	_N	146,720	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
	407301	NDPP Trans OMAG Reg Debits	1,068	-	1,068	_N	1,068	-	0
	407302	NDPP Distr OMAG Reg Debits	22,225	-	22,225	_N	22,225	-	0
	407312	ESPC Reg Debits	108	-	108	_N	108	-	
21		Other Amortizations	23,401	-	23,401		23,401	-	21
22	407300	Total Regulatory Assets	175,663	-	175,663		175,663	-	22
23	407310	TRED - DFIT	(910)	910	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	163,389	7,669	171,058		171,058	-	26
27									27
28		Total Depreciation & Amortization	$ 472,791	$ 12,953	$ 485,745		$ 479,879	$ 5,866	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 46,950	$ -	$ 46,950	_8	$ 45,502	$ 1,447	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		7	-	4
5	Total Property	46,999	-	47,000		45,551	1,449	5
6								6
7	FICA	6,446	-	6,446	_4	6,328	117	7
8	Unemployment	219	-	219	_4	215	4	8
9	Total Payroll	6,664	-	6,664		6,543	121	9
10								10
11	Franchise-Nevada	2,630	-	2,630	_N	2,630	-	11
12	NV Business Tax & UEC on Co Use	461	-	461	_N	461	-	12
13	Use Tax on PCard Purchases	18	-	18	_5	17	1	13
14	NV Commerce Tax	3,893	-	3,893	_N	3,893	-	14
15	Total Taxes Other Than Income	60,666	-	60,666		59,096	1,571	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	51,349	(18,762)	32,587		32,097	489	18
19	Deferred Energy incl TRED DFIT	128,910	(9,346)	119,563	_N	119,564	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	366	-	366	_N	366	-	21
22	EEIR	(97)	97	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(168)	-	(168)	_N	(168)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(884)	-	(884)	_N	(884)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	75	-	75	_6	73	2	29
30	CIAC & Customer Advances	(15,717)	1,098	(14,619)	_N	(14,619)	-	30
31	Capitalized Differences	(245)	295	50	_7	48	1	31
32	Employee Benefits	(841)	(326)	(1,167)	_4	(1,146)	(21)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,221)	(4,404)	(12,625)	_N	(12,625)	-	34
35	Regulatory Amortization - Production - NV Only	(8,647)	8,836	188	_N	189	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,470	(788)	1,682	_N	1,682	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	414	(414)	-	_N	-	-	44
45	Total Deferred Income Taxes	148,257	(23,749)	124,508		124,038	471	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(411)	(7)	(417)	_8	(404)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,796)		(21,784)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,718,550	$ (12,895)	$ 2,705,655		$ 2,685,351	$ 20,303	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjusted	Total		Nevada	FERC	Ln No
1	Total Operating Revenues	$ 3,009,228	$ -	$ 3,009,228		$ 2,971,504	$ 37,724	1
2								2
3	Total Operation & Maintenance Expense	2,058,625	(2,093)	2,056,532		2,044,123	12,409	3
4	Depreciation & Amortization Expense	472,791	12,953	485,745		479,879	5,866	4
5	Synchronized Interest Charges	-	112,013	112,013		108,652	3,361	5
6	Taxes Other Than Income	60,666	-	60,666		59,096	1,571	6
7	Operating Expense For Income Tax	2,592,083	122,873	2,714,955		2,691,749	23,206	7
8								8
9	Pre-tax Book Income	417,145	(122,873)	294,273		279,755	14,518	9
10								10
11	Total Tax Adjustments	771,772	(117,522)	654,250		651,938	2,313	11
12	Taxable Net Income	(354,627)	(5,351)	(359,977)		(372,182)	12,205	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (74,472)	$ (1,124)	$ (75,595)		$ (78,158)	$ 2,563	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 365,150	$ 14,019	$ 379,169				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	148,257	(23,749)	124,508				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,790)	(7)	(21,796)				26
27	Federal Income Tax (pg 1, ln. 21)	(74,472)	(1,124)	(75,595)				27
28	Subtotal - Inome Taxes	51,996	(24,879)	27,117				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(112,013)	(112,013)				30
31	Pre-Tax Book Income	$ 417,145	$ (122,873)	$ 294,273				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.46%		9.21%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	6,232	(6,232)	-	_7	-	-	5
6	Employee Benefits - Permanent	(440)	-	(440)	_4	(432)	(8)	6
7	Flow Thru including ARAM	66,107	1,800	67,907	Direct	66,664	1,242	7
8	ARAM recapture	(1,163)	-	(1,163)	Direct	-	(1,163)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	65,785	(4,432)	61,353		61,282	71	14
15								15
16	Depreciation	244,518	(89,343)	155,174		152,844	2,331	16
17	Deferred Energy incl TRED DFIT	613,856	(44,506)	569,350	_N	569,350	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	1,742	-	1,742	_N	1,742	-	19
20	EEIR	(464)	464	-	_N	-	-	20
21	Uncollectible Accounts	(799)	-	(799)	_N	(799)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(4,208)	-	(4,208)	_N	(4,208)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	355	-	355	_6	345	10	26
27	CIAC & Customer Advances	(74,841)	5,227	(69,614)	_N	(69,614)	-	27
28	Capitalized Differences	(1,168)	1,405	237	_7	231	7	28
29	Employee Benefits	(4,006)	(1,551)	(5,557)	_4	(5,456)	(101)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(39,149)	(20,969)	(60,119)	_2	(60,119)	-	32
33	Regulatory Amortization - Production - NV Or	(41,178)	42,076	898	_N	898	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	11,762	(3,752)	8,010	_N	8,010	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	1,970	(1,970)	-	_N	-	-	42
43	Total Deferred Tax Adjustments	705,987	(113,089)	592,897		590,655	2,242	43
44								44
45	Total Tax Adjustments	$ 771,772	$ (117,522)	$ 654,250		$ 651,938	$ 2,313	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (2,656)	$ (2,656)	_4	$ (2,607)	$ (48)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (2,656)	$ (2,656)		$ (2,607)	$ (48)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Plant in Service	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	181,350	(6,690)	174,660	_2	174,660	-	3
4		Total Production Plant-Steam	181,568	(6,690)	174,879		174,879	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,776,329	(34,162)	3,742,166	_2	3,742,166	-	8
9		Total Production-Other	3,787,361	(34,162)	3,753,199		3,753,199	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	3,957,679	(40,852)	3,916,827		3,916,827	-	13
14		Total Production Plant	3,968,929	(40,852)	3,928,077		3,928,077	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	446	21,312	_1	17,337	3,975	17
18	350.2-359	Depreciable	1,549,123	(48,045)	1,501,078	_1	1,221,111	279,968	18
19		Total Transmission Plant	1,569,989	(47,599)	1,522,390		1,238,448	283,943	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,283	(31)	39,252	_N	39,252	-	22
23	360.2 - 374	Depreciable	4,161,299	(131,566)	4,029,733	_N	4,029,733	-	23
24		Total Distribution Plant	4,200,583	(131,597)	4,068,985		4,068,985	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	428,634	(6,962)	421,672	_4	413,995	7,677	28
29		Total Intangible Plant	428,634	(6,962)	421,672		413,995	7,677	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,893	54	32
33	389.2-399	Depreciable	456,265	(21,351)	434,914	_4	426,996	7,918	33
34		Total General Plant	459,212	(21,351)	437,861		429,889	7,972	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,347	415	74,762		70,734	4,029	37
38		Depreciable	10,553,000	(248,777)	10,304,223		10,008,661	295,563	38
39		Gross Plant	$ 10,627,347	$ (248,362)	$ 10,378,986		$ 10,079,394	$ 299,591	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,449)	$ 20,660	$ (133,789)	_2	$ (133,789)	$ -	2
3	340.2-346	Other	(1,499,939)	45,775	(1,454,164)	_2	(1,454,164)	-	3
4		Total Production Plant	(1,654,388)	66,435	(1,587,954)		(1,587,954)	-	4
5									5
6	350.2-359	Transmission	(517,640)	14,484	(503,156)	_1	(409,312)	(93,844)	6
7									7
8	360.2 - 373	Distribution Plant	(1,483,928)	35,624	(1,448,304)	_N	(1,448,304)	-	8
9									9
10	301.2-303	Intangible Plant	(269,324)	13,030	(256,294)	_4	(251,628)	(4,666)	10
11									11
12	389.2-399	General Plant	(150,155)	4,071	(146,084)	_4	(143,424)	(2,660)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,075,435)	$ 133,643	$ (3,941,792)		$ (3,840,622)	$ (101,170)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,347	$ 415	$ 74,762		$ 70,734	$ 4,029	29
30		Depreciable	6,477,565	(115,133)	6,362,431		6,168,038	194,393	30
31		Net Plant	$ 6,551,912	$ (114,718)	$ 6,437,194		$ 6,238,772	$ 198,421	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	113,083	(29,034)	84,048	_6	81,622	2,426	6
7	Total Materials & Supplies	113,083	(29,034)	84,048		81,622	2,426	7
8								8
9	Prepayments							9
10	Production	26,829	(4,726)	22,103	_2	22,103	-	10
11	Transmission	706	(212)	494	_1	402	92	11
12	Distribution	99	(30)	69	_N	69	-	12
13	Gross Plant	13,220	137	13,357	_7	12,974	383	13
14	Net Plant	8,547	(2,011)	6,536	_8	6,334	202	14
15	Labor Related	2,378	778	3,156	_4	3,098	58	15
16	LV Franchise	-	511	511	_N	511	-	16
17	Total Prepayments	51,778	(5,552)	46,226		45,491	734	17
18								18
19	Other Additions							19
20	Other Additions - Generation	72,979	57,127	130,106	_N	130,106	-	20
21	Other Additions - Transmission NV C	3,462	56	3,518	_N	3,518	-	21
22	Other Additions - Distribution	10,506	1,496	12,001	_N	12,001	-	22
23	Online Def Lease/Incrmntl OM Exp	41,880	683	42,563	_N	42,563	-	23
24	NVEnergize Proj Legacy Meters	36,328	1,879	38,207	_N	38,207	-	24
25	Total Other Additions	165,154	61,241	226,395		226,395	-	25
26								26
27	Cash Working Capital	-	(24,663)	(24,663)		(24,353)	(310)	27
28	Total Working Capital	330,014	1,991	332,006		329,155	2,850	28
29								29
30	Total Additions to Net Plant	$ 330,014	$ 1,991	$ 332,006		$ 329,155	$ 2,850	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Deductions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(114,618)	11,987	(102,631)	_N	(102,631)	-	3
4	Total Customer Advances	(114,638)	12,007	(102,631)		(102,631)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,416,118)	27,380	(1,388,738)		(1,344,023)	(44,715)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(997)	(450)	(1,447)	_4	(1,421)	(26)	14
15	CIAC & Customer Advances	145,300	(1,499)	143,800	_N	143,800	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,425	(142)	2,283	_N	2,283	-	18
19	DOS ERCR Assets Exit Impact	140	100	240	_N	240	-	19
20	DOS Silverhawk Exit Impact	43	32	75	_N	75	-	20
21	NEM Rate BTGR	33	25	58	_N	58	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(4,436)	(3,327)	(7,762)	_N	(7,762)	-	23
24	Uncollectible Accounts	3,984	117	4,101	_N	4,101	-	24
25	GP Variable O&M Exit Impact	(19)	-	(19)	_N	(19)	-	25
26	Net BTER Impact	19	-	19	_N	19	-	26
27	Bonds/Debentures	(3,645)	(150)	(3,796)	_7	(3,687)	(109)	27
28	Federal Net Operating Loss	78,448	(77,465)	983	_7	955	28	28
29	Injuries & Damages	248	56	305	_6	296	9	29
30	GRC Incremental Costs	(159)	(50)	(208)	_N	(208)	-	30
31	ADIT - Generation	(14,029)	(10,734)	(24,763)	_N	(24,763)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,629)	(395)	(8,023)	_N	(8,023)	-	33
34	Impact Fee	316	-	316	_N	316	-	34
35	AB405 Rate Adjustment	(15,021)	-	(15,021)	_N	(15,021)	-	35
36	Energy Choice Initiatvie	(34)	-	(34)	_N	(34)	-	36
37	Higgins Failed Transformer	(43)	-	(43)	_N	(43)	-	37
38	Non Standard Metering Trial	(20)	(15)	(34)	_N	(34)	-	38
39	Renewables Transmission	(31)	(23)	(54)	_N	(54)	-	39
40	Voltage Pilot Program	(75)	(56)	(132)	_N	(132)	-	40
41	On-Line Legal and Deferred Costs	(9,043)	693	(8,350)	_N	(8,350)	-	41
42	Gain on Property Sales - Harry Allen	566	424	990	_N	990	-	42
43	Total Accum Deferred Income Tax	(1,239,776.680)	(65,478.200)	(1,305,254.880)		(1,260,442)	(44,813)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(59,136)	1,931	(57,206)	_N	(57,206)	-	46
47	Employee Benefits	2,109	(13,869)	(11,760)	_4	(11,546)	(214)	47
48	Uncollectible Accounts	(18,845)	(577)	(19,421)	_N	(19,421)	-	48
49	Injuries & Damages Reserve	(541)	(143)	(684)	_6	(664)	(20)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(2,694)	(2,020)	(4,714)	_N	(4,714)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(7,156)	(5,367)	(12,523)	_N	(12,523)	-	57
58	Impact Fee CC per 17-06003	(1,504)	(1,374)	(2,877)	_N	(2,877)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(921)	(690)	(1,611)	_N	(1,611)	-	60
61	Wynn ERCR Assets Exit Impact	(101)	(76)	(177)	_N	(177)	-	61
62	Wynn Silverhawk Exit Impact	(33)	(25)	(57)	_N	(57)	-	62
63	NEM Rate BTGR Reg Liability	(158)	(119)	(277)	_N	(277)	-	63
64	MGM BTGR Exit Impact	(3,470)	(2,603)	(6,073)	_N	(6,073)	-	64
65	MGM ERCR Assets Exit Impact	(528)	(396)	(924)	_N	(924)	-	65
66	MGM Silverhawk Exit Impact	(171)	(128)	(299)	_N	(299)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(596)	(81)	(677)	_N	(677)	-	68
69	GP ERCR Assets Exit Impact	(37)	(5)	(42)	_N	(42)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(6)	_N	(6)	-	70
71	GP Variable O&M Exit Impact	92	13	105	_N	105	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(2,282)	(1,755)	(4,037)	_N	(4,037)	-	73
74	Excess Deferred Taxes- Nonprop	(20,855)	(0)	(20,855)	Direct	(21,151)	296	74
75	Total Other Deductions	(116,831)	(27,284)	(144,116)		(144,178)	63	75
76								76
77	Total Deductions From Net Plant	$ (1,471,246)	$ (80,755)	$ (1,552,001)		$ (1,507,251)	$ (44,750)	77
78								78
79	Rate Base	$ 5,410,680	$ (193,482)	$ 5,217,198		$ 5,060,677	$ 156,521	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	-	_3	-	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,332,241	_3	1,332,241	-	37.47	(40.00)	(2.53)	(9,240)	-	5
6	Steam from Other Sources	176	_3	176	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,163	_3	12,163	-	-	-	-	-	-	8
9	Purchased Power - Other	962,666	_3	962,666	-	37.47	(38.36)	(0.90)	(2,362)	-	9
10	Deferred Energy [1]	(569,350)	_N	(569,350)	-	37.47	(39.10)	(1.63)	2,545	-	10
11	Goods & Services	169,725		158,892	10,833	37.47	(35.85)	1.62	703	48	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	80,363		78,900	1,463	37.47	(10.45)	27.02	5,840	108	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,689		7,689	-	37.47	(145.58)	(108.12)	(2,277)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	7		7	-	37.47	(214.33)	(176.87)	(3)	-	19
20	Possessory Interest Tax - Transmission	-		-	-	37.47	(45.32)	(7.85)	-	-	20
21	NV Franchise Tax	2,630		2,630	-	37.47	(372.33)	(334.87)	(2,413)	-	21
22	Unemployment Tax	219		215	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,446		6,328	117	37.47	(11.00)	26.47	459	9	23
24	NV Business Tax & UEC Co Use	461		461	-	37.47	(76.18)	(38.72)	(49)	-	24
25	Use Tax on Pcard Purchases	18		17	1	37.47	(15.27)	22.20	1	0	25
26	NV Commerce Tax	3,893		3,893	-	37.47	(225.61)	(188.14)	(2,007)	-	26
27	Federal Income Taxes	(75,595)		(78,158)	2,563	37.47	(37.00)	0.47	(100)	3	27
28	Customer Deposits	602		584	18	37.47	(105.00)	(67.53)	(108)	(3)	28
29	Short-Term Debt	1,007		976	30	37.47	-	37.47	100	3	29
30	Long-Term Debt	110,404		107,092	3,312	37.47	(90.00)	(52.53)	(15,413)	(477)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,045,734		$ 2,027,394	$ 18,340				$ (24,353)	$ (310)	32
33											33

Ln No	(a)	(b)	(c)	(d)	(f)	Ln No
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	-	-	-		40
41	Natural Gas	1,332,241	(40.00)	(53,289,360)		41
42	Steam from Other Sources	176	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,163	-	-		44
45	Purchased Power - Other	962,666	(38.36)	(36,931,425)		45
46	Deferred Energy Lead Day	$ 2,307,246		$ (90,220,785)	(39.10)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,009,228		$ 2,971,504	$ 37,724	4
5	Less:					5
6	O&M Expense	(2,056,532)		(2,044,123)	(12,409)	6
7	Depr & Amort Expense	(485,745)		(479,879)	(5,866)	7
8	Tax Adjustments	(654,250)		(651,938)	(2,313)	8
9	Taxes Other Than	(60,666)		(59,096)	(1,571)	9
10	Taxable Income Before Interest Deductio	(247,965)		(263,530)	15,565	10
11						11
12	Income Tax Before Interest					12
13	Deduction	(52,073)		(55,341)	3,269	13
14						14
15	Rate Base Ex Cash Working Capital	5,241,861		5,085,030	156,831	15
16						16
17	Cash Working Capital Ex Interest	$ (8,735)		$ (8,903)	$ 168	17
18						18
19	Weighted Cost of Customer Deposits			0.0115%	0.0115%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0193%	0.0193%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1162%	2.1162%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00174	0.00174	28
29	C2			0.00479	0.00479	29
30						30
31						31
32	Synchronized Rate Base	$ 5,217,198		$ 5,060,677	$ 156,521	32
33						33
34	Synchronized Interest	112,013		108,652	3,361	34
35						35
36	Federal Income Tax	$ (75,595)		$ (78,158)	$ 2,563	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,084	Direct	5,763	1,321	3
4		Percent	100.0000%		81.3489%	18.6511%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	47,083	Direct	47,083	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,236,326	Direct	23,236,326	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,187	_2	$ 22,187	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	5,069	_3	5,069	-	23
24		Transmission - Operation	2,034	_1	1,654	379	24
25		Transmission - Maintenance	1,294	_1	1,053	241	25
26		Distribution - Operation	9,967	_N	9,967	-	26
27		Distribution - Maintenance	6,904	_N	6,904	-	27
28		Customer Accounting	14,806	_N	14,806	-	28
29		Cust Service & Information	669	_N	669	-	29
30		Administrative & General	17,434	_5	16,591	843	30
31							31
32		Total Wages & Salaries	$ 80,363		$ 78,900	$ 1,463	32
33		Percent	100.0000%		98.1794%	1.8206%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 192,022		$ 182,736	$ 9,286	3
4		Percent	100.0000%		95.1642%	4.8358%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,378,986		$ 10,079,394	$ 299,591	9
10		Percent	100.0000%		97.1135%	2.8865%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,304,223		$ 10,008,661	$ 295,563	15
16		Percent	100.0000%		97.1316%	2.8684%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,437,194		$ 6,238,772	$ 198,421	21
22		Percent	100.0000%		96.9176%	3.0824%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 155,174		$ 152,844	$ 2,331	27
28		Percent	100.0000%		98.4981%	1.5019%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,863,152	$ -	$ 2,863,152	$ 2,863,152	$ -	2
3	Other Operating Revenue	73,891	-	73,891	37,992	35,900	3
4	Revenue Credits	135,839	-	135,839	133,899	1,941	4
5	Total Operating Revenues	3,072,882	-	3,072,882	3,035,042	37,840	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,233,619	-	2,233,619	2,233,619	-	9
10	Transmission of Electricity by Others	14,694	-	14,694	14,694	-	10
11	Deferred Energy	(451,911)	-	(451,911)	(451,911)	-	11
12	Surcharges	13,767	-	13,767	13,767	-	12
13	EEPR	30,473	-	30,473	30,473	-	13
14	Subtotal - Non BTGR O&M Expense	1,840,642	-	1,840,642	1,840,642	-	14
15	BTGR O&M Expense	282,554	(2,068)	280,486	268,033	12,453	15
16	Total Operation & Maintenance	2,123,196	(2,068)	2,121,128	2,108,675	12,453	16
17	Depreciation & Amortization Expense	475,539	12,277	487,816	481,957	5,859	17
18	Taxes Other Than Income	61,100	-	61,100	59,525	1,575	18
19	Deferred Income Taxes	106,638	(4,470)	102,168	101,594	573	19
20	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,796)	(21,783)	(13)	20
21	Federal Income Tax	(34,149)	(20,821)	(54,970)	(57,409)	2,439	21
22	Total Operating Expenses	2,710,534	(15,088)	2,695,445	2,672,558	22,887	22
23							23
24	Operating Income	362,348	15,088	377,437	362,484	14,953	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(2,319)	(2,319)	(2,277)	(42)	26
27							27
28	Adjusted Operating Income	$ 362,348	$ 12,770	$ 375,118	$ 360,207	$ 14,912	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,830,633	$ (397,622)	$ 10,433,011	$ 10,132,433	$ 300,578	31
32	Accum Prov for Depr & Amort	(4,088,133)	127,916	(3,960,216)	(3,858,603)	(101,613)	32
33	Net Plant in Service	6,742,500	(269,706)	6,472,795	6,273,830	198,965	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	117,661	(29,276)	88,385	85,839	2,546	36
37	Prepayments	33,253	11,440	44,693	43,976	718	37
38	Other Additions	155,346	62,039	217,385	217,385	-	38
39	Cash Working Capital	-	(24,766)	(24,766)	(24,460)	(306)	39
40	Customer Advances for Construction	(118,536)	14,306	(104,230)	(104,230)	-	40
41	Accumulated Deferred Income Tax	(1,260,694)	(43,264)	(1,303,957)	(1,259,201)	(44,756)	41
42	Other Deductions	(109,669)	(28,746)	(138,415)	(138,484)	68	42
43							43
44	Rate Base	$ 5,559,861	$ (307,972)	$ 5,251,889	$ 5,094,654	$ 157,235	44
45							45
46	Rate of Return (%)	6.52%		7.14%	7.07%	9.48%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Revenue Summary	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,119,770	$ -	$ 1,119,770	_N	$ 1,119,770	$ -	2
3	EEIR - Base	3,787	(3,787)	-	_N	-	-	3
4	EEIR - Deferral	(605)	605	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,182)	3,182	-	_N	-	-	5
6	Total BTGR Revenue	1,119,770	-	1,119,770		1,119,770	-	6
7	BTER Revenue	1,446,434	-	1,446,434	_N	1,446,434	-	7
8	DEAA Revenue	227,563	-	227,563	_N	227,563	-	8
9	Surcharge Revenue (REPR & ML)	13,685	-	13,685	_N	13,685	-	9
10	NDPP	25,018	-	25,018	_N	25,018	-	10
11	EEPR - Base	45,200	-	45,200	_N	45,200	-	11
12	EEPR - Amortization	(14,727)	-	(14,727)	_N	(14,727)	-	12
13	ESPC	128	-	128	_N	128	-	13
14	ESDR	83	-	83	_N	83	-	14
15	Sales Revenue	2,863,152	-	2,863,152		2,863,152	-	15
16								16
17	Other Operating Revenue	73,891	-	73,891	Direct	37,992	35,900	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	117,594	-	117,594	_3	117,594	-	20
21	Ancillary Services - Energy	4,811	-	4,811	_3	4,811	-	21
22	Subtotal - Energy	122,405	-	122,405		122,405	-	22
23	Transmission, Short & Non-firm	10,404	-	10,404	_1	8,464	1,941	23
24	Distribution Service Charge	44	-	44	_N	44	-	24
25	Ancillary Services - Demand	2,986	-	2,986	_2	2,986	-	25
26	Subtotal - Other	13,434	-	13,434		11,494	1,941	26
27	Total Revenue Credits	135,839	-	135,839		133,899	1,941	27
28								28
29	Total Operating Revenues	$ 3,072,882	$ -	$ 3,072,882		$ 3,035,042	$ 37,840	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 342	$ -	$ 342	_2	$ 342	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	173	-	173	_3	173	-	6
7	505	Electric Expenses	5	-	5	_2	5	-	7
8	506	Miscellaneous Steam Power Expenses	4,378	-	4,378	_2	4,378	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,899	-	4,899		4,899	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	88	-	88	_3	88	-	14
15	512	Boiler Plant	152	-	152	_3	152	-	15
16	513	Electric Plant	351	-	351	_3	351	-	16
17	514	Miscellaneous Steam Plant	136	-	136	_3	136	-	17
18		Total Maintenance	727	-	727		727	-	18
19		Total Production Expense-Steam	5,626	-	5,626		5,626	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,810	-	2,810	_2	2,810	-	23
24	547	Fuel	1,300,055	-	1,300,055	_3	1,300,055	-	24
25	548	Generation Expenses	9,408	50	9,458	_2	9,458	-	25
26	549	Miscellaneous Other Power Gen Exp	16,478	-	16,478	_2	16,478	-	26
27	550	Rents	2,279	-	2,279	_2	2,279	-	27
28		Total Operation	1,331,030	50	1,331,080		1,331,080	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	105	-	105	_3	105	-	31
32	552	Structures	1,533	-	1,533	_3	1,533	-	32
33	553	Generating & Electric Plant	12,214	-	12,214	_3	12,214	-	33
34	554	Misc Other Power Generating Plant	8,171	15	8,186	_3	8,186	-	34
35		Total Maintenance	22,023	15	22,037		22,037	-	35
36		Total Production Expense-Other	$ 1,353,053	$ 64	$ 1,353,117		$ 1,353,117	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 933,391	$ -	$ 933,391		$ 933,391	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(84,279)	-	(84,279)	_3	(84,279)	-	4
5	557	Purch Pwr Cost Diff - Other	(67,055)	-	(67,055)	_3	(67,055)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(300,576)	-	(300,576)	_N	(300,576)	-	7
8	557	Surcharge (REPR)	13,684	-	13,684	_N	13,684	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	83		83	_N	83	-	
10		Total Other Power Supply Expense	495,247	-	495,247		495,247	-	10
11									11
12		Total Production Expense	1,853,926	64	1,853,990		1,853,990	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	320	5	326	_1	265	61	16
17	561	Load Dispatching	3,549	8	3,556	_1	2,893	663	17
18	562	Station Expenses	456	-	456	_1	371	85	18
19	563	Overhead Line Expenses	1,785	-	1,785	_1	1,452	333	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	14,694	-	14,694	_3	14,694	-	21
22	566	Miscellaneous Transmission Exp	5,479	(32)	5,446	_1	4,430	1,016	22
23	567	Rents	36,063	-	36,063	_1	29,337	6,726	23
24		NDPP Transmission	-	27	27	_F	-	27	24
25		Total Operation	62,345	8	62,353		53,442	8,911	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	-	-	-	_1	-	-	28
29	569	Structures	17	-	17	_1	14	3	29
30	570	Station Equipment	1,114	3	1,118	_1	909	208	30
31	571	Overhead Lines	933	(23)	910	_1	740	170	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	17	-	17	_1	14	3	33
34		NDPP Maintenance	-	25	25	_F	-	25	34
35		Total Maintenance	2,081	5	2,086		1,677	409	35
36		Total Transmission Expense	$ 64,426	$ 13	$ 64,439		$ 55,119	$ 9,320	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,118	$ -	$ 1,118	_N	$ 1,118	$ -	3
4	581	Load Dispatching	967	-	967	_N	967	-	4
5	582	Station Expenses	780	-	780	_N	780	-	5
6	583	Overhead Line Expenses	2,103	-	2,103	_N	2,103	-	6
7	584	Underground Line Exp	3,909	-	3,909	_N	3,909	-	7
8	585	Street Light & Signal System Exp	(3)	-	(3)	_N	(3)	-	8
9	586	Meter Expenses	2,209	23	2,233	_N	2,233	-	9
10	587	Customer Installation Exp	7	-	7	_N	7	-	10
11	588	Miscellaneous Distribution Exp	8,321	-	8,321	_N	8,321	-	11
12	589	Rents	101	-	101	_N	101	-	12
13		Total Operation	19,512	23	19,535		19,535	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	16	-	16	_N	16	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,377	-	3,377	_N	3,377	-	18
19	593	Overhead Lines	3,153	-	3,153	_N	3,153	-	19
20	594	Underground Lines	895	-	895	_N	895	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	1,024	-	1,024	_N	1,024	-	23
24	598	Miscellaneous Distribution Plant	2,138	13	2,151	_N	2,151	-	24
25		Total Maintenance	10,603	13	10,616		10,616	-	25
26		Total Distribution Expense	$ 30,115	$ 36	$ 30,151		$ 30,151	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,658	$ -	$ 1,658	_N	$ 1,658	$ -	2
3	902	Meter Reading Expense	2,342	-	2,342	_N	2,342	-	3
4	903	Cust Recrds & Collect Exp	24,612	36	24,647	_N	24,647	-	4
5	904	Uncollectible Accts Exp	13,708	-	13,708	_N	13,708	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	42,319	36	42,355		42,355	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	13	-	13	_N	13	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	795	(2)	793	_N	793	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,200	-	45,200	_N	45,200	-	16
17	908	EEPR - Amortization	(14,727)	-	(14,727)	_N	(14,727)	-	17
18		Total EEPR	30,473	-	30,473		30,473	-	18
19	908	Total Customer Assistance	31,268	(2)	31,266		31,266	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	31,282	(2)	31,280		31,280	-	21
22									22
23	912	Sales Expenses	$ 314	$ (314)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,910	(1,922)	24,988	_5	23,795	1,192	2
3	921	Office Supplies & Expense	12,123	-	12,123	_5	11,545	578	3
4	922	Admin Exp Transferred	(14,150)	-	(14,150)	_5	(13,475)	(675)	4
5	923	Outside Services Employed	20,236	-	20,236	_5	19,270	966	5
6	924	Property Insurance	856	-	856	_6	832	25	6
7	925	Injuries & Damages	7,425	-	7,425	_6	7,211	214	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,091	-	3,091	_4	3,036	56	10
11	926	Pension - Non-Service Costs	1,942	-	1,942	_N	1,942	-	11
12		Total Pensions	5,033	-	5,033		4,978	56	12
13	926	Benefits	18,928	-	18,928	_4	18,589	340	13
14	926	Total Pensions & Benefits	23,961	-	23,961		23,566	395	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	4,289	(2)	4,287	_3	4,287	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,696	-	7,696	_N	7,696	-	17
18		Total Regulatory Comm Expense	11,985	(2)	11,983		11,983	-	18
19	929	Duplicate Charges	(4,240)	-	(4,240)	_4	(4,164)	(76)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,040	-	1,040	_5	990	50	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	5,995	-	5,995		5,945	50	24
25	931	Rents	6,812	21	6,834	_5	6,508	326	25
26		Total Operation	97,913	(1,903)	96,010		93,016	2,994	26
27									27
28	935	Maintenance of General Plant	2,901	2	2,903	_5	2,765	139	28
29		Total Administrative & General Expense	$ 100,814	$ (1,901)	$ 98,913		$ 95,780	$ 3,133	29
30									30
31		Total Operation & Maintenance Expense	$ 2,123,196	$ (2,068)	$ 2,121,128		$ 2,108,675	$ 12,453	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,863	$ 4,484	$ 9,348	_2	$ 9,348	$ -	2
3	340.2-346	Other	128,002	428	128,430	_2	128,430	-	3
4		Total Production	132,865	4,913	137,778		137,778	-	4
5									5
6	350.2-359	Transmission	26,659	(415)	26,244	_1	21,349	4,895	6
7									7
8	360.2 - 374	Distribution	97,385	(113)	97,271	_N	97,271	-	8
9									9
10	301-303	Intangible Plant	26,547	-	26,547	_4	26,070	477	10
11									11
12	389.2-399	General Plant	26,970	203	27,174	_4	26,686	488	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	310,425	4,588	315,014		309,154	5,859	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	146,720	-	146,720	_N	146,720	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	25,145	-	25,145		25,145	-	21
22	407300	Total Regulatory Assets	177,407	-	177,407		177,407	-	22
23	407310	TRED - DFIT	(931)	931	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	165,113	7,689	172,803		172,802	-	26
27									27
28		Total Depreciation & Amortization	$ 475,539	$ 12,277	$ 487,816		$ 481,957	$ 5,859	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 47,271	$ -	$ 47,271	_8	$ 45,818	$ 1,453	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		7	-	4
5	Total Property	47,321	-	47,321		45,867	1,454	5
6								6
7	FICA	6,454	-	6,454	_4	6,338	116	7
8	Unemployment	219	-	219	_4	215	4	8
9	Total Payroll	6,673	-	6,673		6,553	120	9
10								10
11	Franchise-Nevada	2,647	-	2,647	_N	2,647	-	11
12	NV Business Tax & UEC on Co Use	466	-	466	_N	466	-	12
13	Use Tax on PCard Purchases	17	-	17	_5	16	1	13
14	NV Commerce Tax	3,976	-	3,976	_N	3,976	-	14
15	Total Taxes Other Than Income	61,100	-	61,100		59,525	1,575	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	35,658	(1,509)	34,149		33,555	594	18
19	Deferred Energy incl TRED DFIT	104,914	(10,012)	94,901	_N	94,901	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	180	-	180	_N	180	-	21
22	EEIR	(123)	123	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	51	-	51	_N	51	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(878)	-	(878)	_N	(878)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(16,212)	914	(15,298)	_N	(15,298)	-	30
31	Capitalized Differences	(235)	285	50	_7	48	1	31
32	Employee Benefits	(1,051)	(239)	(1,290)	_4	(1,267)	(23)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,451)	(4,359)	(12,809)	_N	(12,809)	-	34
35	Regulatory Amortization - Production - NV Only	(8,376)	9,255	879	_N	879	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,345	(186)	2,159	_N	2,159	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(752)	1,294	542	_N	542	-	44
45	Total Deferred Income Taxes	106,638	(4,470)	102,168		101,594	573	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(410)	(7)	(417)	_8	(404)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,790)	(7)	(21,796)		(21,783)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,744,683	$ 5,733	$ 2,750,416		$ 2,729,968	$ 20,448	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjusted	Total		Nevada	FERC	Ln No
1	Total Operating Revenues	$ 3,072,882	$ -	$ 3,072,882		$ 3,035,042	$ 37,840	1
2								2
3	Total Operation & Maintenance Expense	2,123,196	(2,068)	2,121,128		2,108,675	12,453	3
4	Depreciation & Amortization Expense	475,539	12,277	487,816		481,957	5,859	4
5	Synchronized Interest Charges	-	114,670	114,670		111,237	3,433	5
6	Taxes Other Than Income	61,100	-	61,100		59,525	1,575	6
7	Operating Expense For Income Tax	2,659,834	124,879	2,784,714		2,761,394	23,320	7
8								8
9	Pre-tax Book Income	413,048	(124,879)	288,168		273,649	14,520	9
10								10
11	Total Tax Adjustments	575,663	(25,731)	549,932		547,026	2,906	11
12	Taxable Net Income	(162,615)	(99,149)	(261,764)		(273,377)	11,614	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (34,149)	$ (20,821)	$ (54,970)		$ (57,409)	$ 2,439	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 362,348	$ 15,088	$ 377,437				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	106,638	(4,470)	102,168				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,790)	(7)	(21,796)				26
27	Federal Income Tax (pg 1, ln. 21)	(34,149)	(20,821)	(54,970)				27
28	Subtotal - Inome Taxes	50,699	(25,298)	25,402				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(114,670)	(114,670)				30
31	Pre-Tax Book Income	$ 413,048	$ (124,879)	$ 288,169				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.27%		8.81%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	6,020	(6,020)	-	_7	-	-	5
6	Employee Benefits - Permanent	(452)	-	(452)	_4	(444)	(8)	6
7	Flow Thru including ARAM	68,445	1,575	70,020	Direct	68,637	1,383	7
8	ARAM recapture	(1,200)	-	(1,200)	Direct	-	(1,200)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	67,863	(4,445)	63,418		63,243	175	14
15								15
16	Depreciation	169,798	(7,186)	162,612		159,783	2,829	16
17	Deferred Energy incl TRED DFIT	499,589	(47,678)	451,911	_N	451,911	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	859	-	859	_N	859	-	19
20	EEIR	(585)	585	-	_N	-	-	20
21	Uncollectible Accounts	241	-	241	_N	241	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(4,183)	-	(4,183)	_N	(4,183)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	354	-	354	_6	344	10	26
27	CIAC & Customer Advances	(77,202)	4,353	(72,849)	_N	(72,849)	-	27
28	Capitalized Differences	(1,120)	1,357	237	_7	231	7	28
29	Employee Benefits	(5,006)	(1,137)	(6,143)	_4	(6,033)	(110)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(40,241)	(20,757)	(60,997)	_2	(60,997)	-	32
33	Regulatory Amortization - Production - NV Or	(39,884)	44,070	4,185	_N	4,185	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	11,164	(885)	10,280	_N	10,280	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(3,583)	6,161	2,579	_N	2,579	-	42
43	Total Deferred Tax Adjustments	507,800	(21,285)	486,515		483,783	2,731	43
44								44
45	Total Tax Adjustments	$ 575,663	$ (25,731)	$ 549,932		$ 547,026	$ 2,906	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (2,319)	$ (2,319)	_4	$ (2,277)	$ (42)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (2,319)	$ (2,319)		$ (2,277)	$ (42)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	180,610	(6,004)	174,606	_2	174,606	-	3
4		Total Production Plant-Steam	180,829	(6,004)	174,824		174,824	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,906,206	(141,632)	3,764,575	_2	3,764,575	-	8
9		Total Production-Other	3,917,239	(141,632)	3,775,607		3,775,607	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,086,817	(147,636)	3,939,181		3,939,181	-	13
14		Total Production Plant	4,098,067	(147,636)	3,950,431		3,950,431	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	446	21,312	_1	17,337	3,975	17
18	350.2-359	Depreciable	1,560,900	(53,885)	1,507,016	_1	1,225,941	281,075	18
19		Total Transmission Plant	1,581,766	(53,438)	1,528,328		1,243,278	285,050	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,283	(30)	39,254	_N	39,254	-	22
23	360.2 - 374	Depreciable	4,211,007	(160,984)	4,050,023	_N	4,050,023	-	23
24		Total Distribution Plant	4,250,290	(161,013)	4,089,277		4,089,277	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	433,726	(10,445)	423,281	_4	415,682	7,599	28
29		Total Intangible Plant	433,726	(10,445)	423,281		415,682	7,599	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,894	53	32
33	389.2-399	Depreciable	463,836	(25,090)	438,747	_4	430,870	7,876	33
34		Total General Plant	466,783	(25,090)	441,694		433,764	7,929	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,347	417	74,764		70,736	4,028	37
38		Depreciable	10,756,286	(398,039)	10,358,247		10,061,697	296,550	38
39		Gross Plant	$ 10,830,633	$ (397,622)	$ 10,433,011		$ 10,132,433	$ 300,578	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (153,757)	$ 19,783	$ (133,974)	_2	$ (133,974)	$ -	2
3	340.2-346	Other	(1,500,440)	39,265	(1,461,175)	_2	(1,461,175)	-	3
4		Total Production Plant	(1,654,197)	59,048	(1,595,149)		(1,595,149)	-	4
5									5
6	350.2-359	Transmission	(519,415)	13,604	(505,811)	_1	(411,472)	(94,339)	6
7									7
8	360.2 - 373	Distribution Plant	(1,491,074)	37,000	(1,454,074)	_N	(1,454,074)	-	8
9									9
10	301.2-303	Intangible Plant	(271,477)	12,964	(258,513)	_4	(253,872)	(4,641)	10
11									11
12	389.2-399	General Plant	(151,970)	5,300	(146,670)	_4	(144,037)	(2,633)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,088,133)	$ 127,916	$ (3,960,216)		$ (3,858,603)	$ (101,613)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,347	$ 417	$ 74,764		$ 70,736	$ 4,028	29
30		Depreciable	6,668,153	(270,122)	6,398,031		6,203,094	194,937	30
31		Net Plant	$ 6,742,500	$ (269,706)	$ 6,472,795		$ 6,273,830	$ 198,965	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	117,661	(29,276)	88,385	_6	85,839	2,546	6
7	Total Materials & Supplies	117,661	(29,276)	88,385		85,839	2,546	7
8								8
9	Prepayments							9
10	Production	13,189	7,834	21,023	_2	21,023	-	10
11	Transmission	618	(129)	489	_1	398	91	11
12	Distribution	87	(18)	69	_N	69	-	12
13	Gross Plant	11,623	1,544	13,168	_7	12,791	377	13
14	Net Plant	4,274	1,987	6,261	_8	6,068	192	14
15	Labor Related	3,462	(292)	3,170	_4	3,114	57	15
16	LV Franchise	-	514	514	_N	514	-	16
17	Total Prepayments	33,253	11,440	44,693		43,976	718	17
18								18
19	Other Additions							19
20	Other Additions - Generation	63,857	57,925	121,781	_N	121,781	-	20
21	Other Additions - Transmission NV C	3,452	56	3,509	_N	3,509	-	21
22	Other Additions - Distribution	10,257	1,496	11,752	_N	11,752	-	22
23	Online Def Lease/Incrmntl OM Exp	41,766	683	42,449	_N	42,449	-	23
24	NVEnergize Proj Legacy Meters	36,015	1,879	37,894	_N	37,894	-	24
25	Total Other Additions	155,346	62,039	217,385		217,385	-	25
26								26
27	Cash Working Capital	-	(24,766)	(24,766)		(24,460)	(306)	27
28	Total Working Capital	306,260	19,436	325,697		322,739	2,958	28
29								29
30	Total Additions to Net Plant	$ 306,260	$ 19,436	$ 325,697		$ 322,739	$ 2,958	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Deductions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(118,516)	14,286	(104,230)	_N	(104,230)	-	3
4	Total Customer Advances	(118,536)	14,306	(104,230)		(104,230)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,394,374)	5,224	(1,389,150)		(1,344,471)	(44,679)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(713)	(621)	(1,334)	_4	(1,310)	(24)	14
15	CIAC & Customer Advances	145,566	(1,655)	143,911	_N	143,911	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,315	(44)	2,271	_N	2,271	-	18
19	DOS ERCR Assets Exit Impact	123	100	223	_N	223	-	19
20	DOS Silverhawk Exit Impact	38	32	70	_N	70	-	20
21	NEM Rate BTGR	29	25	54	_N	54	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(3,881)	(3,327)	(7,208)	_N	(7,208)	-	23
24	Uncollectible Accounts	3,740	370	4,110	_N	4,110	-	24
25	GP Variable O&M Exit Impact	(19)	-	(19)	_N	(19)	-	25
26	Net BTER Impact	18	-	18	_N	18	-	26
27	Bonds/Debentures	(3,623)	(147)	(3,769)	_7	(3,661)	(108)	27
28	Federal Net Operating Loss	34,528	(32,913)	1,615	_7	1,569	46	28
29	Injuries & Damages	247	51	299	_6	290	9	29
30	GRC Incremental Costs	(152)	(49)	(201)	_N	(201)	-	30
31	ADIT - Generation	(12,931)	(10,880)	(23,810)	_N	(23,810)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,563)	(395)	(7,958)	_N	(7,958)	-	33
34	Impact Fee	276	-	276	_N	276	-	34
35	AB405 Rate Adjustment	(15,560)	-	(15,560)	_N	(15,560)	-	35
36	Energy Choice Initiatvie	(30)	-	(30)	_N	(30)	-	36
37	Higgins Failed Transformer	(37)	-	(37)	_N	(37)	-	37
38	Non Standard Metering Trial	(17)	(15)	(32)	_N	(32)	-	38
39	Renewables Transmission	(27)	(23)	(50)	_N	(50)	-	39
40	Voltage Pilot Program	(66)	(56)	(122)	_N	(122)	-	40
41	On-Line Legal and Deferred Costs	(9,077)	633	(8,444)	_N	(8,444)	-	41
42	Gain on Property Sales - Harry Allen	495	424	919	_N	919	-	42
43	Total Accum Deferred Income Tax	(1,260,693.618)	(43,263.600)	(1,303,957.218)		(1,259,201)	(44,756)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(56,623)	(576)	(57,198)	_N	(57,198)	-	46
47	Employee Benefits	1,446	(11,665)	(10,220)	_4	(10,036)	(184)	47
48	Uncollectible Accounts	(17,684)	(1,770)	(19,454)	_N	(19,454)	-	48
49	Injuries & Damages Reserve	(536)	(132)	(668)	_6	(649)	(19)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(2,357)	(2,020)	(4,377)	_N	(4,377)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(6,261)	(5,367)	(11,628)	_N	(11,628)	-	57
58	Impact Fee CC per 17-06003	(1,316)	(1,349)	(2,665)	_N	(2,665)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(806)	(690)	(1,496)	_N	(1,496)	-	60
61	Wynn ERCR Assets Exit Impact	(89)	(76)	(165)	_N	(165)	-	61
62	Wynn Silverhawk Exit Impact	(29)	(25)	(53)	_N	(53)	-	62
63	NEM Rate BTGR Reg Liability	(139)	(119)	(257)	_N	(257)	-	63
64	MGM BTGR Exit Impact	(3,037)	(2,603)	(5,639)	_N	(5,639)	-	64
65	MGM ERCR Assets Exit Impact	(462)	(396)	(858)	_N	(858)	-	65
66	MGM Silverhawk Exit Impact	(150)	(128)	(278)	_N	(278)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(583)	(81)	(664)	_N	(664)	-	68
69	GP ERCR Assets Exit Impact	(37)	(5)	(42)	_N	(42)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(5)	_N	(5)	-	70
71	GP Variable O&M Exit Impact	90	13	103	_N	103	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(1,997)	(1,755)	(3,752)	_N	(3,752)	-	73
74	Excess Deferred Taxes- Nonprop	(19,099)	(0)	(19,099)	Direct	(19,370)	271	74
75	Total Other Deductions	(109,669)	(28,746)	(138,415)		(138,484)	68	75
76								76
77	Total Deductions From Net Plant	$ (1,488,899)	$ (57,703)	$ (1,546,602)		$ (1,501,915)	$ (44,688)	77
78								78
79	Rate Base	$ 5,559,861	$ (307,972)	$ 5,251,889		$ 5,094,654	$ 157,235	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	-	_3	-	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,300,055	_3	1,300,055	-	37.47	(40.00)	(2.53)	(9,017)	-	5
6	Steam from Other Sources	173	_3	173	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	11,873	_3	11,873	-	-	-	-	-	-	8
9	Purchased Power - Other	936,212	_3	936,212	-	37.47	(38.36)	(0.90)	(2,297)	-	9
10	Deferred Energy [1]	(451,911)	_N	(451,911)	-	37.47	(39.10)	(1.63)	2,020	-	10
11	Goods & Services	173,606		162,701	10,905	37.47	(35.85)	1.62	720	48	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	80,465		79,020	1,445	37.47	(10.45)	27.02	5,849	107	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,696		7,696	-	37.47	(145.58)	(108.12)	(2,280)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	7		7	-	37.47	(214.33)	(176.87)	(3)	-	19
20	Possessory Interest Tax - Transmission	-		-	-	37.47	(45.32)	(7.85)	-	-	20
21	NV Franchise Tax	2,647		2,647	-	37.47	(372.33)	(334.87)	(2,429)	-	21
22	Unemployment Tax	219		215	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,454		6,338	116	37.47	(11.00)	26.47	460	8	23
24	NV Business Tax & UEC Co Use	466		466	-	37.47	(76.18)	(38.72)	(49)	-	24
25	Use Tax on Pcard Purchases	17		16	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	3,976		3,976	-	37.47	(225.61)	(188.14)	(2,050)	-	26
27	Federal Income Taxes	(54,971)		(57,409)	2,439	37.47	(37.00)	0.47	(74)	3	27
28	Customer Deposits	768		745	23	37.47	(105.00)	(67.53)	(138)	(4)	28
29	Short-Term Debt	3,169		3,074	95	37.47	-	37.47	316	10	29
30	Long-Term Debt	110,734		107,419	3,315	37.47	(90.00)	(52.53)	(15,460)	(477)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,131,624		$ 2,113,284	$ 18,340				$ (24,460)	$ (306)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	-	-	-		40
41	Natural Gas	1,300,055	(40.00)	(52,001,923)		41
42	Steam from Other Sources	173	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	11,873	-	-		44
45	Purchased Power - Other	936,212	(38.36)	(35,916,552)		45
46	Deferred Energy Lead Day	$ 2,248,313		$ (87,918,474)	(39.10)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,072,882		$ 3,035,042	$ 37,840	4
5	Less:					5
6	O&M Expense	(2,121,128)		(2,108,675)	(12,453)	6
7	Depr & Amort Expense	(487,816)		(481,957)	(5,859)	7
8	Tax Adjustments	(549,932)		(547,026)	(2,906)	8
9	Taxes Other Than	(61,100)		(59,525)	(1,575)	9
10	Taxable Income Before Interest Deductioı	(147,093)		(162,140)	15,047	10
11						11
12	Income Tax Before Interest					12
13	Deduction	(30,890)		(34,050)	3,160	13
14						14
15	Rate Base Ex Cash Working Capital	5,276,655		5,119,114	157,541	15
16						16
17	Cash Working Capital Ex Interest	$ (8,981)		$ (9,148)	$ 166	17
18						18
19	Weighted Cost of Customer Deposits			0.0146%	0.0146%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0603%	0.0603%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1085%	2.1085%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00177	0.00177	28
29	C2			0.00478	0.00478	29
30						30
31						31
32	Synchronized Rate Base	$ 5,251,889		$ 5,094,654	$ 157,235	32
33						33
34	Synchronized Interest	114,670		111,237	3,433	34
35						35
36	Federal Income Tax	$ (54,971)		$ (57,409)	$ 2,439	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,084	Direct	5,763	1,321	3
4		Percent	100.0000%		81.3489%	18.6511%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,754	Direct	46,754	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,228,265	Direct	23,228,265	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,228	_2	$ 22,228	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	4,870	_3	4,870	-	23
24		Transmission - Operation	1,991	_1	1,620	371	24
25		Transmission - Maintenance	1,272	_1	1,035	237	25
26		Distribution - Operation	9,922	_N	9,922	-	26
27		Distribution - Maintenance	6,961	_N	6,961	-	27
28		Customer Accounting	15,005	_N	15,005	-	28
29		Cust Service & Information	683	_N	683	-	29
30		Administrative & General	17,533	_5	16,696	837	30
31							31
32		Total Wages & Salaries	$ 80,465		$ 79,020	$ 1,445	32
33		Percent	100.0000%		98.2048%	1.7952%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 195,339		$ 186,019	$ 9,320	3
4		Percent	100.0000%		95.2288%	4.7712%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,433,011		$ 10,132,433	$ 300,578	9
10		Percent	100.0000%		97.1190%	2.8810%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,358,247		$ 10,061,697	$ 296,550	15
16		Percent	100.0000%		97.1371%	2.8629%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,472,795		$ 6,273,830	$ 198,965	21
22		Percent	100.0000%		96.9261%	3.0739%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 162,612		$ 159,783	$ 2,829	27
28		Percent	100.0000%		98.2603%	1.7397%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,897,080	$ -	$ 2,897,080	$ 2,897,080	$ -	2
3	Other Operating Revenue	73,887	-	73,887	38,052	35,836	3
4	Revenue Credits	132,520	-	132,520	130,632	1,889	4
5	Total Operating Revenues	3,103,488	-	3,103,488	3,065,764	37,725	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,167,712	-	2,167,712	2,167,712	-	9
10	Transmission of Electricity by Others	16,365	-	16,365	16,365	-	10
11	Deferred Energy	(339,568)	-	(339,568)	(339,568)	-	11
12	Surcharges	14,332	-	14,332	14,332	-	12
13	EEPR	31,487	-	31,487	31,487	-	13
14	Subtotal - Non BTGR O&M Expense	1,890,327	-	1,890,327	1,890,327	-	14
15	BTGR O&M Expense	283,247	(2,311)	280,936	268,251	12,684	15
16	Total Operation & Maintenance	2,173,574	(2,311)	2,171,263	2,158,578	12,684	16
17	Depreciation & Amortization Expense	472,637	10,630	483,267	477,264	6,003	17
18	Taxes Other Than Income	61,490	-	61,490	59,859	1,631	18
19	Deferred Income Taxes	79,645	(2,658)	76,987	76,404	583	19
20	Amortization of ITC/Excess ADIT	(21,796)	0	(21,796)	(21,783)	(13)	20
21	Federal Income Tax	(11,181)	(21,386)	(32,567)	(34,871)	2,304	21
22	Total Operating Expenses	2,754,369	(15,724)	2,738,645	2,715,452	23,192	22
23							23
24	Operating Income	349,119	15,724	364,844	350,312	14,532	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(1,982)	(1,982)	(1,946)	(36)	26
27							27
28	Adjusted Operating Income	$ 349,119	$ 13,742	$ 362,862	$ 348,365	$ 14,496	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,853,640	$ (366,322)	$ 10,487,318	$ 10,179,056	$ 308,263	31
32	Accum Prov for Depr & Amort	(4,109,848)	130,740	(3,979,108)	(3,874,753)	(104,355)	32
33	Net Plant in Service	6,743,792	(235,582)	6,508,210	6,304,303	203,908	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	119,858	(27,205)	92,652	89,929	2,723	36
37	Prepayments	34,059	9,455	43,514	42,792	722	37
38	Other Additions	145,538	62,837	208,374	208,374	-	38
39	Cash Working Capital	-	(25,297)	(25,297)	(24,969)	(328)	39
40	Customer Advances for Construction	(123,763)	17,477	(106,286)	(106,286)	-	40
41	Accumulated Deferred Income Tax	(1,292,427)	(10,660)	(1,303,087)	(1,257,382)	(45,705)	41
42	Other Deductions	(109,960)	(23,077)	(133,036)	(133,105)	68	42
43							43
44	Rate Base	$ 5,517,096	$ (232,052)	$ 5,285,044	$ 5,123,656	$ 161,388	44
45							45
46	Rate of Return (%)	6.33%		6.87%	6.80%	8.98%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Revenue Summary	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,099,393	$ -	$ 1,099,393	_N	$ 1,099,393	$ -	2
3	EEIR - Base	3,796	(3,796)	-	_N	-	-	3
4	EEIR - Deferral	(603)	603	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,194)	3,194	-	_N	-	-	5
6	Total BTGR Revenue	1,099,393	-	1,099,393		1,099,393	-	6
7	BTER Revenue	1,480,527	-	1,480,527	_N	1,480,527	-	7
8	DEAA Revenue	244,381	-	244,381	_N	244,381	-	8
9	Surcharge Revenue (REPR & ML)	14,228	-	14,228	_N	14,228	-	9
10	NDPP	26,833	-	26,833	_N	26,833	-	10
11	EEPR - Base	44,883	-	44,883	_N	44,883	-	11
12	EEPR - Amortization	(13,419)	-	(13,419)	_N	(13,419)	-	12
13	ESPC	150	-	150	_N	150	-	13
14	ESDR	105	-	105	_N	105	-	14
15	Sales Revenue	2,897,080	-	2,897,080		2,897,080	-	15
16								16
17	Other Operating Revenue	73,887	-	73,887	Direct	38,052	35,836	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	115,108	-	115,108	_3	115,108	-	20
21	Ancillary Services - Energy	4,493	-	4,493	_3	4,493	-	21
22	Subtotal - Energy	119,601	-	119,601		119,601	-	22
23	Transmission, Short & Non-firm	9,910	-	9,910	_1	8,021	1,889	23
24	Distribution Service Charge	42	-	42	_N	42	-	24
25	Ancillary Services - Demand	2,967	-	2,967	_2	2,967	-	25
26	Subtotal - Other	12,919	-	12,919		11,031	1,889	26
27	Total Revenue Credits	132,520	-	132,520		130,632	1,889	27
28								28
29	Total Operating Revenues	$ 3,103,488	$ -	$ 3,103,488		$ 3,065,764	$ 37,725	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 342	$ -	$ 342	_2	$ 342	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	175	-	175	_3	175	-	6
7	505	Electric Expenses	5	-	5	_2	5	-	7
8	506	Miscellaneous Steam Power Expenses	4,320	-	4,320	_2	4,320	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,842	-	4,842		4,842	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	87	-	87	_3	87	-	14
15	512	Boiler Plant	253	-	253	_3	253	-	15
16	513	Electric Plant	363	-	363	_3	363	-	16
17	514	Miscellaneous Steam Plant	156	-	156	_3	156	-	17
18		Total Maintenance	858	-	858		858	-	18
19		Total Production Expense-Steam	5,700	-	5,700		5,700	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,724	-	2,724	_2	2,724	-	23
24	547	Fuel	1,234,145	-	1,234,145	_3	1,234,145	-	24
25	548	Generation Expenses	9,367	(12)	9,355	_2	9,355	-	25
26	549	Miscellaneous Other Power Gen Exp	16,166	-	16,166	_2	16,166	-	26
27	550	Rents	2,291	-	2,291	_2	2,291	-	27
28		Total Operation	1,264,694	(12)	1,264,682		1,264,682	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	105	-	105	_3	105	-	31
32	552	Structures	1,513	-	1,513	_3	1,513	-	32
33	553	Generating & Electric Plant	12,309	-	12,309	_3	12,309	-	33
34	554	Misc Other Power Generating Plant	8,949	(4)	8,946	_3	8,946	-	34
35		Total Maintenance	22,876	(4)	22,873		22,873	-	35
36		Total Production Expense-Other	$ 1,287,570	$ (16)	$ 1,287,555		$ 1,287,555	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 933,392	$ -	$ 933,392		$ 933,392	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(41,961)	-	(41,961)	_3	(41,961)	-	4
5	557	Purch Pwr Cost Diff - Other	(33,351)	-	(33,351)	_3	(33,351)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(264,256)	-	(264,256)	_N	(264,256)	-	7
8	557	Surcharge (REPR)	14,227	-	14,227	_N	14,227	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
	557	ESDR Amort	105		105	_N	105	-	
10		Total Other Power Supply Expense	608,156	-	608,156		608,156	-	10
11									11
12		Total Production Expense	1,901,426	(16)	1,901,411		1,901,411	-	12
13									13
14		Transmission Expense							14
15		Operation							15
16	560	Supervision & Engineering	332	9	340	_1	276	65	16
17	561	Load Dispatching	3,555	(2)	3,553	_1	2,876	677	17
18	562	Station Expenses	535	-	535	_1	433	102	18
19	563	Overhead Line Expenses	1,672	-	1,672	_1	1,353	319	19
20	564	Underground Line Exp	-	-	-	_1	-	-	20
21	565	Trans of Electricity by Others	16,365	-	16,365	_3	16,365	-	21
22	566	Miscellaneous Transmission Exp	5,404	(35)	5,370	_1	4,346	1,024	22
23	567	Rents	36,033	-	36,033	_1	29,165	6,868	23
24		NDPP Transmission	-	26	26	_F	-	26	24
25		Total Operation	63,895	(2)	63,893		54,813	9,080	25
26									26
27		Maintenance							27
28	568	Supervision & Engineering	-	-	-	_1	-	-	28
29	569	Structures	1	-	1	_1	-	0	29
30	570	Station Equipment	1,090	(1)	1,090	_1	882	208	30
31	571	Overhead Lines	920	(21)	900	_1	728	172	31
32	572	Underground Lines	-	-	-	_1	-	-	32
33	573	Miscellaneous Transmission Plant	15	-	15	_1	12	3	33
34		NDPP Maintenance	-	22	22	_F	-	22	34
35		Total Maintenance	2,027	1	2,028		1,623	405	35
36		Total Transmission Expense	$ 65,921	$ (1)	$ 65,920		$ 56,435	$ 9,485	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,105	$ -	$ 1,105	_N	$ 1,105	$ -	3
4	581	Load Dispatching	912	-	912	_N	912	-	4
5	582	Station Expenses	758	-	758	_N	758	-	5
6	583	Overhead Line Expenses	2,086	-	2,086	_N	2,086	-	6
7	584	Underground Line Exp	4,681	-	4,681	_N	4,681	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,195	(6)	2,190	_N	2,190	-	9
10	587	Customer Installation Exp	7	-	7	_N	7	-	10
11	588	Miscellaneous Distribution Exp	8,462	-	8,462	_N	8,462	-	11
12	589	Rents	101	-	101	_N	101	-	12
13		Total Operation	20,306	(6)	20,300		20,300	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	21	-	21	_N	21	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,396	-	3,396	_N	3,396	-	18
19	593	Overhead Lines	3,182	-	3,182	_N	3,182	-	19
20	594	Underground Lines	933	-	933	_N	933	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	936	-	936	_N	936	-	23
24	598	Miscellaneous Distribution Plant	1,984	(3)	1,981	_N	1,981	-	24
25		Total Maintenance	10,452	(3)	10,449		10,449	-	25
26		Total Distribution Expense	$ 30,758	$ (9)	$ 30,749		$ 30,749	$ -	26
27									27

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,667	$ -	$ 1,667	_N	$ 1,667	$ -	2
3	902	Meter Reading Expense	1,990	-	1,990	_N	1,990	-	3
4	903	Cust Recrds & Collect Exp	24,642	(9)	24,633	_N	24,633	-	4
5	904	Uncollectible Accts Exp	13,420	-	13,420	_N	13,420	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	41,720	(9)	41,711		41,711	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	13	-	13	_N	13	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	860	0	860	_N	860	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	44,905	-	44,905	_N	44,905	-	16
17	908	EEPR - Amortization	(13,419)	-	(13,419)	_N	(13,419)	-	17
18		Total EEPR	31,487	-	31,487		31,487	-	18
19	908	Total Customer Assistance	32,346	0	32,347		32,347	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	32,359	0	32,359		32,359	-	21
22									22
23	912	Sales Expenses	$ 306	$ (306)	$ -		$ -	$ -	23
24									24

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Acct No	O&M Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,654	(1,991)	24,663	_5	23,470	1,193	2
3	921	Office Supplies & Expense	11,802	-	11,802	_5	11,231	571	3
4	922	Admin Exp Transferred	(14,429)	-	(14,429)	_5	(13,731)	(698)	4
5	923	Outside Services Employed	21,717	-	21,717	_5	20,667	1,050	5
6	924	Property Insurance	866	-	866	_6	841	26	6
7	925	Injuries & Damages	7,527	-	7,527	_6	7,306	221	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	3,023	-	3,023	_4	2,968	55	10
11	926	Pension - Non-Service Costs	2,355	-	2,355	_N	2,355	-	11
12		Total Pensions	5,378	-	5,378		5,323	55	12
13	926	Benefits	18,848	-	18,848	_4	18,504	344	13
14	926	Total Pensions & Benefits	24,226	-	24,226		23,828	399	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	3,753	(2)	3,752	_3	3,752	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,703	-	7,703	_N	7,703	-	17
18		Total Regulatory Comm Expense	11,457	(2)	11,455		11,455	-	18
19	929	Duplicate Charges	(4,397)	-	(4,397)	_4	(4,317)	(80)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,038	-	1,038	_5	988	50	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	5,993	-	5,993		5,943	50	24
25	931	Rents	6,807	21	6,828	_5	6,498	330	25
26		Total Operation	98,223	(1,972)	96,251		93,189	3,061	26
27									27
28	935	Maintenance of General Plant	2,862	(0)	2,861	_5	2,723	138	28
29		Total Administrative & General Expense	$ 101,085	$ (1,972)	$ 99,112		$ 95,913	$ 3,200	29
30									30
31		Total Operation & Maintenance Expense	$ 2,173,574	$ (2,311)	$ 2,171,263		$ 2,158,578	$ 12,684	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No.	Plant Acct No	Depreciation & Amortization Expense	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,861	$ 3,018	$ 7,879	_2	$ 7,879	$ -	2
3	340.2-346	Other	128,927	358	129,286	_2	129,286	-	3
4		Total Production	133,788	3,376	137,165		137,165	-	4
5									5
6	350.2-359	Transmission	26,763	(413)	26,349	_1	21,327	5,022	6
7									7
8	360.2 - 374	Distribution	97,895	(140)	97,755	_N	97,755	-	8
9									9
10	301-303	Intangible Plant	26,330	-	26,330	_4	25,850	480	10
11									11
12	389.2-399	General Plant	27,253	202	27,455	_4	26,954	501	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	312,029	3,025	315,054		309,051	6,003	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	140,293	-	140,293	_N	140,293	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	26,984	-	26,984		26,984	-	21
22	407300	Total Regulatory Assets	172,818	-	172,818		172,818	-	22
23	407310	TRED - DFIT	(847)	847	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,759	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	160,608	7,605	168,213		168,213	-	26
27									27
28		Total Depreciation & Amortization	$ 472,637	$ 10,630	$ 483,267		$ 477,264	$ 6,003	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 47,553	$ -	$ 47,553	_8	$ 46,063	$ 1,490	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		(11)	17	4
5	Total Property	47,602	-	47,602		46,094	1,508	5
6								6
7	FICA	6,459	-	6,459	_4	6,341	118	7
8	Unemployment	219	-	219	_4	215	4	8
9	Total Payroll	6,678	-	6,678		6,556	122	9
10								10
11	Franchise-Nevada	2,664	-	2,664	_N	2,664	-	11
12	NV Business Tax & UEC on Co Use	469	-	469	_N	469	-	12
13	Use Tax on PCard Purchases	18	-	18	_5	17	1	13
14	NV Commerce Tax	4,059	-	4,059	_N	4,059	-	14
15	Total Taxes Other Than Income	61,490	-	61,490		59,859	1,631	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	33,745	809	34,554		33,952	602	18
19	Deferred Energy incl TRED DFIT	81,823	(10,514)	71,309	_N	71,309	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(384)	-	(384)	_N	(384)	-	21
22	EEIR	(126)	126	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	69	-	69	_N	69	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(767)	-	(767)	_N	(767)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(19,603)	2,450	(17,153)	_N	(17,153)	-	30
31	Capitalized Differences	(226)	275	50	_7	48	2	31
32	Employee Benefits	(314)	(856)	(1,170)	_4	(1,149)	(21)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,491)	(4,333)	(12,824)	_N	(12,824)	-	34
35	Regulatory Amortization - Production - NV Only	(6,850)	8,006	1,156	_N	1,156	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,135	(64)	2,071	_N	2,072	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(936)	1,477	542	_N	542	-	44
45	Total Deferred Income Taxes	79,645	(2,658)	76,987		76,404	583	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(417)	0	(417)	_8	(404)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,796)	0	(21,796)		(21,783)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,765,550	$ 5,662	$ 2,771,212		$ 2,750,323	$ 20,889	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 3,103,488	$ -	$ 3,103,488		$ 3,065,764	$ 37,725	1
2								2
3	Total Operation & Maintenance Expense	2,173,574	(2,311)	2,171,263		2,158,578	12,684	3
4	Depreciation & Amortization Expense	472,637	10,630	483,267		477,264	6,003	4
5	Synchronized Interest Charges	-	112,449	112,449		109,016	3,434	5
6	Taxes Other Than Income	61,490	-	61,490		59,859	1,631	6
7	Operating Expense For Income Tax	2,707,701	120,769	2,828,469		2,804,717	23,752	7
8								8
9	Pre-tax Book Income	395,787	(120,769)	275,019		261,046	13,973	9
10								10
11	Total Tax Adjustments	449,029	(18,930)	430,100		427,098	3,002	11
12	Taxable Net Income	(53,242)	(101,839)	(155,081)		(166,051)	10,971	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ (11,181)	$ (21,386)	$ (32,567)		$ (34,871)	$ 2,304	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 349,119	$ 15,724	$ 364,844				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	79,645	(2,658)	76,987				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,796)	0	(21,796)				26
27	Federal Income Tax (pg 1, ln. 21)	(11,181)	(21,386)	(32,567)				27
28	Subtotal - Inome Taxes	46,668	(24,044)	22,625				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(112,449)	(112,449)				30
31	Pre-Tax Book Income	$ 395,787	$ (120,769)	$ 275,019				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	11.79%		8.23%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	7,661	(7,661)	-	_7	-	-	5
6	Employee Benefits - Permanent	(464)	-	(464)	_4	(456)	(8)	6
7	Flow Thru including ARAM	68,757	1,350	70,107	Direct	68,675	1,432	7
8	ARAM recapture	(1,237)	37	(1,200)	Direct	-	(1,200)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	69,766	(6,274)	63,493		63,269	224	14
15								15
16	Depreciation	160,692	3,852	164,544		161,678	2,867	16
17	Deferred Energy incl TRED DFIT	389,634	(50,066)	339,568	_N	339,568	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(1,828)	-	(1,828)	_N	(1,828)	-	19
20	EEIR	(601)	601	-	_N	-	-	20
21	Uncollectible Accounts	327	-	327	_N	327	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(3,654)	-	(3,654)	_N	(3,654)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	354	-	354	_6	344	10	26
27	CIAC & Customer Advances	(93,349)	11,669	(81,680)	_N	(81,680)	-	27
28	Capitalized Differences	(1,074)	1,312	237	_7	231	7	28
29	Employee Benefits	(1,495)	(4,075)	(5,570)	_4	(5,469)	(102)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(40,435)	(20,632)	(61,067)	_2	(61,067)	-	32
33	Regulatory Amortization - Production - NV Or	(32,618)	38,122	5,505	_N	5,505	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	10,168	(303)	9,864	_N	9,864	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(4,456)	7,035	2,579	_N	2,579	-	42
43	Total Deferred Tax Adjustments	379,263	(12,656)	366,607		363,829	2,778	43
44								44
45	Total Tax Adjustments	$ 449,029	$ (18,930)	$ 430,099		$ 427,098	$ 3,002	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ (1,982)	$ (1,982)	_4	$ (1,946)	$ (36)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (1,982)	$ (1,982)		$ (1,946)	$ (36)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Plant in Service	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	180,718	(6,169)	174,549	_2	174,549	-	3
4		Total Production Plant-Steam	180,936	(6,169)	174,767		174,767	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,906,373	(119,982)	3,786,391	_2	3,786,391	-	8
9		Total Production-Other	3,917,405	(119,982)	3,797,423		3,797,423	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,087,090	(126,150)	3,960,940		3,960,940	-	13
14		Total Production Plant	4,098,341	(126,150)	3,972,191		3,972,191	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	447	21,312	_1	17,250	4,062	17
18	350.2-359	Depreciable	1,560,502	(47,783)	1,512,720	_1	1,224,386	288,333	18
19		Total Transmission Plant	1,581,368	(47,336)	1,534,032		1,241,636	292,396	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,283	(27)	39,256	_N	39,256	-	22
23	360.2 - 374	Depreciable	4,236,969	(165,326)	4,071,644	_N	4,071,644	-	23
24		Total Distribution Plant	4,276,253	(165,353)	4,110,900		4,110,900	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	434,130	(9,352)	424,778	_4	417,033	7,745	28
29		Total Intangible Plant	434,130	(9,352)	424,778		417,033	7,745	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,893	54	32
33	389.2-399	Depreciable	460,601	(18,131)	442,470	_4	434,402	8,068	33
34		Total General Plant	463,548	(18,131)	445,417		437,296	8,122	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,347	419	74,767		70,651	4,116	37
38		Depreciable	10,779,293	(366,741)	10,412,552		10,108,405	304,147	38
39		Gross Plant	$ 10,853,640	$ (366,322)	$ 10,487,318		$ 10,179,056	$ 308,263	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Ln No	Plant Acct No	Accum Prov For Depr & Amort	Total	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (153,774)	$ 19,624	$ (134,150)	_2	$ (134,150)	$ -	2
3	340.2-346	Other	(1,511,874)	43,546	(1,468,327)	_2	(1,468,327)	-	3
4		Total Production Plant	(1,665,647)	63,171	(1,602,477)		(1,602,477)	-	4
5									5
6	350.2-359	Transmission	(521,097)	12,634	(508,463)	_1	(411,547)	(96,916)	6
7									7
8	360.2 - 373	Distribution Plant	(1,498,339)	38,153	(1,460,185)	_N	(1,460,185)	-	8
9									9
10	301.2-303	Intangible Plant	(273,625)	12,905	(260,720)	_4	(255,966)	(4,754)	10
11									11
12	389.2-399	General Plant	(151,140)	3,877	(147,263)	_4	(144,578)	(2,685)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,109,848)	$ 130,740	$ (3,979,108)		$ (3,874,753)	$ (104,355)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,347	$ 419	$ 74,767		$ 70,651	$ 4,116	29
30		Depreciable	6,669,445	(236,002)	6,433,444		6,233,652	199,792	30
31		Net Plant	$ 6,743,792	$ (235,582)	$ 6,508,210		$ 6,304,303	$ 203,908	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Additions to Net Plant	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	119,858	(27,205)	92,652	_6	89,929	2,723	6
7	Total Materials & Supplies	119,858	(27,205)	92,652		89,929	2,723	7
8								8
9	Prepayments							9
10	Production	13,641	6,221	19,862	_2	19,862	-	10
11	Transmission	530	(46)	484	_1	392	92	11
12	Distribution	3,502	(3,434)	68	_N	68	-	12
13	Gross Plant	12,623	546	13,169	_7	12,784	385	13
14	Net Plant	-	5,959	5,959	_8	5,772	187	14
15	Labor Related	3,764	(569)	3,195	_4	3,136	58	15
16	LV Franchise	-	778	778	_N	778	-	16
17	Total Prepayments	34,059	9,455	43,514		42,792	722	17
18								18
19	Other Additions							19
20	Other Additions - Generation	54,734	58,723	113,457	_N	113,457	-	20
21	Other Additions - Transmission NV C	3,443	56	3,499	_N	3,499	-	21
22	Other Additions - Distribution	10,007	1,496	11,503	_N	11,503	-	22
23	Online Def Lease/Incrmntl OM Exp	41,652	683	42,335	_N	42,335	-	23
24	NVEnergize Proj Legacy Meters	35,702	1,879	37,581	_N	37,581	-	24
25	Total Other Additions	145,538	62,837	208,374		208,374	-	25
26								26
27	Cash Working Capital	-	(25,297)	(25,297)		(24,969)	(328)	27
28	Total Working Capital	299,454	19,789	319,244		316,126	3,118	28
29								29
30	Total Additions to Net Plant	$ 299,454	$ 19,789	$ 319,244		$ 316,126	$ 3,118	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(123,743)	17,457	(106,286)	_N	(106,286)	-	3
4	Total Customer Advances	(123,763)	17,477	(106,286)		(106,286)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,394,205)	4,584	(1,389,621)		(1,343,983)	(45,638)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(729)	(509)	(1,238)	_4	(1,215)	(23)	14
15	CIAC & Customer Advances	147,472	(3,275)	144,196	_N	144,196	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	2,205	55	2,260	_N	2,260	-	18
19	DOS ERCR Assets Exit Impact	107	100	207	_N	207	-	19
20	DOS Silverhawk Exit Impact	32	32	64	_N	64	-	20
21	NEM Rate BTGR	25	25	50	_N	50	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(3,327)	(3,327)	(6,653)	_N	(6,653)	-	23
24	Uncollectible Accounts	3,724	396	4,120	_N	4,120	-	24
25	GP Variable O&M Exit Impact	(18)	-	(18)	_N	(19)	-	25
26	Net BTER Impact	18	-	18	_N	18	-	26
27	Bonds/Debentures	(3,600)	(144)	(3,743)	_7	(3,634)	(109)	27
28	Federal Net Operating Loss	-	1,909	1,909	_7	1,854	56	28
29	Injuries & Damages	247	46	293	_6	284	9	29
30	GRC Incremental Costs	(145)	(48)	(193)	_N	(193)	-	30
31	ADIT - Generation	(11,822)	(11,015)	(22,837)	_N	(22,837)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,497)	(395)	(7,892)	_N	(7,892)	-	33
34	Impact Fee	237	-	237	_N	237	-	34
35	AB405 Rate Adjustment	(16,311)	-	(16,311)	_N	(16,311)	-	35
36	Energy Choice Initiatvie	(26)	-	(26)	_N	(26)	-	36
37	Higgins Failed Transformer	(32)	-	(32)	_N	(32)	-	37
38	Non Standard Metering Trial	(15)	(15)	(29)	_N	(29)	-	38
39	Renewables Transmission	(23)	(23)	(46)	_N	(46)	-	39
40	Voltage Pilot Program	(56)	(56)	(113)	_N	(113)	-	40
41	On-Line Legal and Deferred Costs	(9,111)	573	(8,538)	_N	(8,538)	-	41
42	Gain on Property Sales - Harry Allen	424	424	849	_N	849	-	42
43	Total Accum Deferred Income Tax	(1,292,427.242)	(10,660.100)	(1,303,087.342)		(1,257,382)	(45,705)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(61,142)	3,599	(57,542)	_N	(57,542)	-	46
47	Employee Benefits	1,446	(10,093)	(8,647)	_4	(8,489)	(158)	47
48	Uncollectible Accounts	(17,605)	(1,885)	(19,490)	_N	(19,490)	-	48
49	Injuries & Damages Reserve	(532)	(120)	(652)	_6	(633)	(19)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(2,020)	(2,020)	(4,041)	_N	(4,041)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(5,367)	(5,367)	(10,734)	_N	(10,734)	-	57
58	Impact Fee CC per 17-06003	(1,128)	(1,325)	(2,452)	_N	(2,452)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(690)	(690)	(1,381)	_N	(1,381)	-	60
61	Wynn ERCR Assets Exit Impact	(76)	(76)	(152)	_N	(152)	-	61
62	Wynn Silverhawk Exit Impact	(25)	(25)	(49)	_N	(49)	-	62
63	NEM Rate BTGR Reg Liability	(119)	(119)	(237)	_N	(237)	-	63
64	MGM BTGR Exit Impact	(2,603)	(2,603)	(5,206)	_N	(5,206)	-	64
65	MGM ERCR Assets Exit Impact	(396)	(396)	(792)	_N	(792)	-	65
66	MGM Silverhawk Exit Impact	(128)	(128)	(257)	_N	(257)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(569)	(81)	(650)	_N	(650)	-	68
69	GP ERCR Assets Exit Impact	(36)	(5)	(41)	_N	(41)	-	69
70	GP Non-ERCR Assets Exit Impact	(5)	(1)	(5)	_N	(5)	-	70
71	GP Variable O&M Exit Impact	88	13	101	_N	101	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(1,711)	(1,755)	(3,466)	_N	(3,466)	-	73
74	Excess Deferred Taxes- Nonprop	(17,343)	0	(17,343)	Direct	(17,588)	245	74
75	Total Other Deductions	(109,960)	(23,077)	(133,036)		(133,105)	68	75
76								76
77	Total Deductions From Net Plant	$ (1,526,150)	$ (16,259)	$ (1,542,410)		$ (1,496,773)	$ (45,637)	77
78								78
79	Rate Base	$ 5,517,096	$ (232,052)	$ 5,285,044		$ 5,123,656	$ 161,388	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	-	_3	-	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,234,145	_3	1,234,145	-	37.47	(40.00)	(2.53)	(8,560)	-	5
6	Steam from Other Sources	175	_3	175	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	11,943	_3	11,943	-	-	-	-	-	-	8
9	Purchased Power - Other	937,813	_3	937,813	-	37.47	(38.36)	(0.90)	(2,301)	-	9
10	Deferred Energy [1]	(339,568)	_N	(339,568)	-	37.47	(39.08)	(1.61)	1,500	-	10
11	Goods & Services	174,071		162,952	11,119	37.47	(35.85)	1.62	721	49	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	80,388		78,922	1,466	37.47	(10.45)	27.02	5,842	109	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,703		7,703	-	37.47	(145.58)	(108.12)	(2,282)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	(82)		(82)	-	37.47	(214.33)	(176.87)	40	-	19
20	Possessory Interest Tax - Transmission	88		71	17	37.47	(45.32)	(7.85)	(2)	(0)	20
21	NV Franchise Tax	2,664		2,664	-	37.47	(372.33)	(334.87)	(2,444)	-	21
22	Unemployment Tax	219		215	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,459		6,341	118	37.47	(11.00)	26.47	460	9	23
24	NV Business Tax & UEC Co Use	469		469	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	18		17	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,059		4,059	-	37.47	(225.61)	(188.14)	(2,092)	-	26
27	Federal Income Taxes	(32,567)		(34,871)	2,304	37.47	(37.00)	0.47	(45)	3	27
28	Customer Deposits	935		907	29	37.47	(105.00)	(67.53)	(168)	(5)	28
29	Short-Term Debt	-		-	-	37.47	-	37.47	-	-	29
30	Long-Term Debt	111,514		108,109	3,405	37.47	(90.00)	(52.53)	(15,559)	(490)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,200,417		$ 2,181,957	$ 18,460				$ (24,969)	$ (328)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
37						37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	-	-	-		40
41	Natural Gas	1,234,145	(40.00)	(49,365,545)		41
42	Steam from Other Sources	175	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	11,943	-	-		44
45	Purchased Power - Other	937,813	(38.36)	(35,977,984)		45
46	Deferred Energy Lead Day	$ 2,184,076		$ (85,343,529)	(39.08)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Allocator ID	Nevada	FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,103,488		$ 3,065,764	$ 37,725	4
5	Less:					5
6	O&M Expense	(2,171,263)		(2,158,578)	(12,684)	6
7	Depr & Amort Expense	(483,267)		(477,264)	(6,003)	7
8	Tax Adjustments	(430,100)		(427,098)	(3,002)	8
9	Taxes Other Than	(61,490)		(59,859)	(1,631)	9
10	Taxable Income Before Interest Deductioı	(42,631)		(57,036)	14,405	10
11						11
12	Income Tax Before Interest					12
13	Deduction	(8,953)		(11,978)	3,025	13
14						14
15	Rate Base Ex Cash Working Capital	5,310,341		5,148,625	161,716	15
16						16
17	Cash Working Capital Ex Interest	$ (9,044)		$ (9,213)	$ 168	17
18						18
19	Weighted Cost of Customer Deposits			0.0177%	0.0177%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0000%	0.0000%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1100%	2.1100%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00173	0.00173	28
29	C2			0.00480	0.00480	29
30						30
31						31
32	Synchronized Rate Base	$ 5,285,044		$ 5,123,656	$ 161,388	32
33						33
34	Synchronized Interest	112,449		109,016	3,434	34
35						35
36	Federal Income Tax	$ (32,567)		$ (34,871)	$ 2,304	36
37						37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total	Allocator ID	Nevada	FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,943	Direct	5,619	1,323	3
4		Percent	100.0000%		80.9394%	19.0606%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,179	Direct	46,179	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,166,345	Direct	23,166,345	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,269	_2	$ 22,269	$ -	21
22		Production - Operation - Fuel Handling	-	_3	-	-	22
23		Production - Maintenance	4,730	_3	4,730	-	23
24		Transmission - Operation	1,978	_1	1,601	377	24
25		Transmission - Maintenance	1,262	_1	1,022	241	25
26		Distribution - Operation	10,024	_N	10,024	-	26
27		Distribution - Maintenance	6,866	_N	6,866	-	27
28		Customer Accounting	15,032	_N	15,032	-	28
29		Cust Service & Information	693	_N	693	-	29
30		Administrative & General	17,533	_5	16,685	848	30
31							31
32		Total Wages & Salaries	$ 80,388		$ 78,922	$ 1,466	32
33		Percent	100.0000%		98.1766%	1.8234%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	
Ln No	ID No	Allocation Factors	Total		Nevada	FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 196,155		$ 186,671	$ 9,485	3
4		Percent	100.0000%		95.1647%	4.8353%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,487,318		$ 10,179,056	$ 308,263	9
10		Percent	100.0000%		97.0606%	2.9394%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,412,552		$ 10,108,405	$ 304,147	15
16		Percent	100.0000%		97.0790%	2.9210%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,508,210		$ 6,304,303	$ 203,908	21
22		Percent	100.0000%		96.8669%	3.1331%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 164,544		$ 161,678	$ 2,867	27
28		Percent	100.0000%		98.2577%	1.7423%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 2,988,782	$ -	$ 2,988,782	$ 2,988,782	$ -	2
3	Other Operating Revenue	74,267	-	74,267	38,407	35,860	3
4	Revenue Credits	125,242	-	125,242	123,762	1,479	4
5	Total Operating Revenues	3,188,290	-	3,188,290	3,150,950	37,339	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,151,200	-	2,151,200	2,151,200	-	9
10	Transmission of Electricity by Others	17,122	-	17,122	17,122	-	10
11	Deferred Energy	(250,850)	-	(250,850)	(250,850)	-	11
12	Surcharges	15,368	-	15,368	15,368	-	12
13	EEPR	33,664	-	33,664	33,664	-	13
14	Subtotal - Non BTGR O&M Expense	1,966,504	-	1,966,504	1,966,504	-	14
15	BTGR O&M Expense	286,211	(2,349)	283,861	271,312	12,549	15
16	Total Operation & Maintenance	2,252,715	(2,349)	2,250,365	2,237,816	12,549	16
17	Depreciation & Amortization Expense	469,563	10,387	479,951	473,963	5,988	17
18	Taxes Other Than Income	62,065	-	62,065	60,429	1,637	18
19	Deferred Income Taxes	62,024	(3,556)	58,469	57,894	575	19
20	Amortization of ITC/Excess ADIT	(21,796)	0	(21,796)	(21,783)	(13)	20
21	Federal Income Tax	7,806	(20,744)	(12,938)	(15,191)	2,252	21
22	Total Operating Expenses	2,832,378	(16,262)	2,816,116	2,793,128	22,987	22
23							23
24	Operating Income	355,912	16,262	372,174	357,822	14,352	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(1,645)	(1,645)	(1,616)	(30)	26
27							27
28	Adjusted Operating Income	$ 355,912	$ 14,617	$ 370,529	$ 356,207	$ 14,322	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,874,304	$ (338,853)	$ 10,535,451	$ 10,227,756	$ 307,695	31
32	Accum Prov for Depr & Amort	(4,134,370)	136,033	(3,998,337)	(3,893,929)	(104,408)	32
33	Net Plant in Service	6,739,934	(202,820)	6,537,113	6,333,827	203,287	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	121,371	(24,631)	96,740	93,914	2,825	36
37	Prepayments	30,421	12,624	43,045	42,328	717	37
38	Other Additions	135,730	63,635	199,364	199,364	-	38
39	Cash Working Capital	-	(25,257)	(25,257)	(24,937)	(319)	39
40	Customer Advances for Construction	(123,193)	14,996	(108,197)	(108,197)	-	40
41	Accumulated Deferred Income Tax	(1,291,590)	(11,166)	(1,302,756)	(1,257,260)	(45,497)	41
42	Other Deductions	(107,354)	(20,349)	(127,703)	(127,776)	73	42
43							43
44	Rate Base	$ 5,505,319	$ (192,969)	$ 5,312,350	$ 5,151,264	$ 161,087	44
45							45
46	Rate of Return (%)	6.46%		6.97%	6.91%	8.89%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,106,964	$ -	$ 1,106,964	_N	$ 1,106,964	$ -	2
3	EEIR - Base	3,799	(3,799)	-	_N	-	-	3
4	EEIR - Deferral	(536)	536	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,263)	3,263	-	_N	-	-	5
6	Total BTGR Revenue	1,106,964	-	1,106,964		1,106,964	-	6
7	BTER Revenue	1,606,473	-	1,606,473	_N	1,606,473	-	7
8	DEAA Revenue	196,514	-	196,514	_N	196,514	-	8
9	Surcharge Revenue (REPR & ML)	15,231	-	15,231	_N	15,231	-	9
10	NDPP	29,617	-	29,617	_N	29,617	-	10
11	EEPR - Base	45,731	-	45,731	_N	45,731	-	11
12	EEPR - Amortization	(12,066)	-	(12,066)	_N	(12,066)	-	12
13	ESPC	182	-	182	_N	182	-	13
14	ESDR	137	-	137	_N	137	-	14
15	Sales Revenue	2,988,782	-	2,988,782		2,988,782	-	15
16								16
17	Other Operating Revenue	74,267	-	74,267	Direct	38,407	35,860	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	110,392	-	110,392	_3	110,392	-	20
21	Ancillary Services - Energy	4,093	-	4,093	_3	4,093	-	21
22	Subtotal - Energy	114,485	-	114,485		114,485	-	22
23	Transmission, Short & Non-firm	7,797	-	7,797	_1	6,317	1,479	23
24	Distribution Service Charge	41	-	41	_N	41	-	24
25	Ancillary Services - Demand	2,919	-	2,919	_2	2,919	-	25
26	Subtotal - Other	10,756	-	10,756		9,277	1,479	26
27	Total Revenue Credits	125,242	-	125,242		123,762	1,479	27
28								28
29	Total Operating Revenues	$ 3,188,290	$ -	$ 3,188,290		$ 3,150,950	$ 37,339	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 355	$ -	$ 355	_2	$ 355	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	(11)	-	(11)	_2	(11)	-	5
6	503	Steam from Other Sources	173	-	173	_3	173	-	6
7	505	Electric Expenses	5	-	5	_2	5	-	7
8	506	Miscellaneous Steam Power Expenses	4,360	-	4,360	_2	4,360	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,883	-	4,883		4,883	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	87	-	87	_3	87	-	14
15	512	Boiler Plant	273	-	273	_3	273	-	15
16	513	Electric Plant	366	-	366	_3	366	-	16
17	514	Miscellaneous Steam Plant	159	-	159	_3	159	-	17
18		Total Maintenance	884	-	884		884	-	18
19		Total Production Expense-Steam	5,766	-	5,766		5,766	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,735	-	2,735	_2	2,735	-	23
24	547	Fuel	1,192,039	-	1,192,039	_3	1,192,039	-	24
25	548	Generation Expenses	9,501	(19)	9,482	_2	9,482	-	25
26	549	Miscellaneous Other Power Gen Exp	16,620	-	16,620	_2	16,620	-	26
27	550	Rents	2,304	-	2,304	_2	2,304	-	27
28		Total Operation	1,223,198	(19)	1,223,179		1,223,179	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	109	-	109	_3	109	-	31
32	552	Structures	1,716	-	1,716	_3	1,716	-	32
33	553	Generating & Electric Plant	11,067	-	11,067	_3	11,067	-	33
34	554	Misc Other Power Generating Plant	8,277	(6)	8,272	_3	8,272	-	34
35		Total Maintenance	21,169	(6)	21,163		21,163	-	35
36		Total Production Expense-Other	$ 1,244,367	$ (25)	$ 1,244,342		$ 1,244,342	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 958,988	$ -	$ 958,988		$ 958,988	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	(3,459)	-	(3,459)	_3	(3,459)	-	4
5	557	Purch Pwr Cost Diff - Other	(11,908)	-	(11,908)	_3	(11,908)	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(235,484)	-	(235,484)	_N	(235,484)	-	7
8	557	Surcharge (REPR)	15,231	-	15,231	_N	15,231	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	137		137	_N	137	-	10
11		Total Other Power Supply Expense	723,506	-	723,506		723,506	-	11
12									12
13		Total Production Expense	1,973,639	(25)	1,973,615		1,973,615	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	339	12	351	_1	284	67	17
18	561	Load Dispatching	3,581	(3)	3,578	_1	2,899	679	18
19	562	Station Expenses	552	-	552	_1	447	105	19
20	563	Overhead Line Expenses	1,662	-	1,662	_1	1,347	315	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	17,122	-	17,122	_3	17,122	-	22
23	566	Miscellaneous Transmission Exp	4,939	(36)	4,903	_1	3,973	930	23
24	567	Rents	36,032	-	36,032	_1	29,195	6,836	24
25		NDPP Transmission	-	25	25	_F	-	25	25
26		Total Operation	64,227	(3)	64,224		55,267	8,957	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	(10)	-	(10)	_1	(8)	(2)	30
31	570	Station Equipment	1,178	(1)	1,177	_1	954	223	31
32	571	Overhead Lines	860	(14)	846	_1	685	161	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	14	-	14	_1	12	3	34
35		NDPP Maintenance	-	16	16	_F	-	16	35
36		Total Maintenance	2,042	0	2,042		1,642	400	36
37		Total Transmission Expense	$ 66,269	$ (3)	$ 66,266		$ 56,909	$ 9,357	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,104	$ -	$ 1,104	_N	$ 1,104	$ -	3
4	581	Load Dispatching	956	-	956	_N	956	-	4
5	582	Station Expenses	686	-	686	_N	686	-	5
6	583	Overhead Line Expenses	2,148	-	2,148	_N	2,148	-	6
7	584	Underground Line Exp	5,070	-	5,070	_N	5,070	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,199	(9)	2,190	_N	2,190	-	9
10	587	Customer Installation Exp	7	-	7	_N	7	-	10
11	588	Miscellaneous Distribution Exp	8,732	-	8,732	_N	8,732	-	11
12	589	Rents	102	-	102	_N	102	-	12
13		Total Operation	21,004	(9)	20,995		20,995	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	20	-	20	_N	20	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,438	-	3,438	_N	3,438	-	18
19	593	Overhead Lines	3,196	-	3,196	_N	3,196	-	19
20	594	Underground Lines	979	-	979	_N	979	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	912	-	912	_N	912	-	23
24	598	Miscellaneous Distribution Plant	1,939	(5)	1,934	_N	1,934	-	24
25		Total Maintenance	10,483	(5)	10,478		10,478	-	25
26		Total Distribution Expense	$ 31,487	$ (14)	$ 31,473		$ 31,473	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,670	$ -	$ 1,670	_N	$ 1,670	$ -	2
3	902	Meter Reading Expense	1,977	-	1,977	_N	1,977	-	3
4	903	Cust Recrds & Collect Exp	24,872	(14)	24,858	_N	24,858	-	4
5	904	Uncollectible Accts Exp	14,521	-	14,521	_N	14,521	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	43,040	(14)	43,026		43,026	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	14	-	14	_N	14	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	868	1	869	_N	869	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,731	-	45,731	_N	45,731	-	16
17	908	EEPR - Amortization	(12,066)	-	(12,066)	_N	(12,066)	-	17
18		Total EEPR	33,664	-	33,664		33,664	-	18
19	908	Total Customer Assistance	34,533	1	34,533		34,533	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	34,546	1	34,547		34,547	-	21
22									22
23	912	Sales Expenses	$ 316	$ (316)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,772	(1,999)	24,773	_5	23,600	1,173	2
3	921	Office Supplies & Expense	12,287	-	12,287	_5	11,705	582	3
4	922	Admin Exp Transferred	(14,120)	-	(14,120)	_5	(13,451)	(669)	4
5	923	Outside Services Employed	21,800	-	21,800	_5	20,768	1,032	5
6	924	Property Insurance	887	-	887	_6	861	26	6
7	925	Injuries & Damages	7,657	-	7,657	_6	7,433	224	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,959	-	2,959	_4	2,906	54	10
11	926	Pension - Non-Service Costs	2,768	-	2,768	_N	2,768	-	11
12		Total Pensions	5,727	-	5,727		5,674	54	12
13	926	Benefits	18,792	-	18,792	_4	18,452	340	13
14	926	Total Pensions & Benefits	24,519	-	24,519		24,125	393	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	4,688	(1)	4,687	_3	4,687	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,714	-	7,714	_N	7,714	-	17
18		Total Regulatory Comm Expense	12,403	(1)	12,401		12,401	-	18
19	929	Duplicate Charges	(4,550)	-	(4,550)	_4	(4,468)	(82)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,079	-	1,079	_5	1,028	51	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,034	-	6,034		5,983	51	24
25	931	Rents	6,801	21	6,822	_5	6,499	323	25
26		Total Operation	100,489	(1,979)	98,509		95,457	3,053	26
27									27
28	935	Maintenance of General Plant	2,929	(1)	2,928	_5	2,790	139	28
29		Total Administrative & General Expense	$ 103,418	$ (1,980)	$ 101,438		$ 98,246	$ 3,191	29
30									30
31		Total Operation & Maintenance Expense	$ 2,252,715	$ (2,349)	$ 2,250,365		$ 2,237,816	$ 12,549	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,859	$ 3,075	$ 7,934	_2	$ 7,934	$ -	2
3	340.2-346	Other	129,651	358	130,009	_2	130,009	-	3
4		Total Production	134,510	3,433	137,943		137,943	-	4
5									5
6	350.2-359	Transmission	26,839	(411)	26,429	_1	21,414	5,014	6
7									7
8	360.2 - 374	Distribution	98,436	(167)	98,269	_N	98,269	-	8
9									9
10	301-303	Intangible Plant	26,116	-	26,116	_4	25,643	472	10
11									11
12	389.2-399	General Plant	27,496	201	27,697	_4	27,196	501	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	313,397	3,056	316,453		310,466	5,988	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	132,761	-	132,761	_N	132,762	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	29,799	-	29,799		29,799	-	21
22	407300	Total Regulatory Assets	168,102	-	168,102		168,102	-	22
23	407310	TRED - DFIT	(573)	573	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,759	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	156,166	7,331	163,497		163,497	-	26
27									27
28		Total Depreciation & Amortization	$ 469,563	$ 10,387	$ 479,951		$ 473,963	$ 5,988	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 48,127	$ -	$ 48,127	_8	$ 46,630	$ 1,497	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		(11)	17	4
5	Total Property	48,176	-	48,176		46,662	1,515	5
6								6
7	FICA	6,491	-	6,491	_4	6,374	117	7
8	Unemployment	220	-	220	_4	216	4	8
9	Total Payroll	6,711	-	6,711		6,590	121	9
10								10
11	Franchise-Nevada	2,681	-	2,681	_N	2,681	-	11
12	NV Business Tax & UEC on Co Use	377	-	377	_N	377	-	12
13	Use Tax on PCard Purchases	17	-	17	_5	16	1	13
14	NV Commerce Tax	4,104	-	4,104	_N	4,104	-	14
15	Total Taxes Other Than Income	62,065	-	62,066		60,429	1,637	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	34,151	809	34,960		34,366	594	18
19	Deferred Energy incl TRED DFIT	63,512	(10,834)	52,678	_N	52,679	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(963)	-	(963)	_N	(963)	-	21
22	EEIR	(142)	142	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(159)	-	(159)	_N	(159)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(493)	-	(493)	_N	(493)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(19,688)	2,626	(17,062)	_N	(17,062)	-	30
31	Capitalized Differences	(215)	265	50	_7	48	1	31
32	Employee Benefits	(923)	(282)	(1,205)	_4	(1,183)	(22)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,632)	(4,272)	(12,904)	_N	(12,904)	-	34
35	Regulatory Amortization - Production - NV Only	(4,959)	6,474	1,516	_N	1,516	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	1,989	(14)	1,975	_N	1,975	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,024)	1,566	542	_N	542	-	44
45	Total Deferred Income Taxes	62,024	(3,556)	58,469		57,894	575	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(417)	0	(416)	_8	(403)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,796)	0	(21,796)		(21,783)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,824,572	$ 4,482	$ 2,829,054		$ 2,808,319	$ 20,735	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjusted	Total		Nevada	FERC	Ln No
1	Total Operating Revenues	$ 3,188,290	$ -	$ 3,188,290		$ 3,150,950	$ 37,339	1
2								2
3	Total Operation & Maintenance Expense	2,252,715	(2,349)	2,250,365		2,237,816	12,549	3
4	Depreciation & Amortization Expense	469,563	10,387	479,951		473,963	5,988	4
5	Synchronized Interest Charges	-	115,605	115,605		112,099	3,506	5
6	Taxes Other Than Income	62,065	-	62,066		60,429	1,637	6
7	Operating Expense For Income Tax	2,784,343	123,643	2,907,986		2,884,307	23,679	7
8								8
9	Pre-tax Book Income	403,947	(123,643)	280,304		266,643	13,661	9
10								10
11	Total Tax Adjustments	366,776	(24,860)	341,915		338,979	2,936	11
12	Taxable Net Income	37,171	(98,783)	(61,611)		(72,336)	10,725	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 7,806	$ (20,744)	$ (12,938)		$ (15,191)	$ 2,252	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 355,912	$ 16,262	$ 372,174				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	62,024	(3,556)	58,469				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,796)	0	(21,796)				26
27	Federal Income Tax (pg 1, ln. 21)	7,806	(20,744)	(12,938)				27
28	Subtotal - Inome Taxes	48,035	(24,300)	23,735				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(115,605)	(115,605)				30
31	Pre-Tax Book Income	$ 403,947	$ (123,643)	$ 280,304				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	11.89%		8.47%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	9,053	(9,053)	-	_7	-	-	5
6	Employee Benefits - Permanent	(476)	-	(476)	_4	(467)	(9)	6
7	Flow Thru including ARAM	69,069	1,125	70,194	Direct	68,713	1,481	7
8	ARAM recapture	(1,275)	-	(1,275)	Direct	-	(1,275)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	71,421	(7,928)	63,493		63,296	197	14
15								15
16	Depreciation	162,625	3,852	166,476		163,647	2,830	16
17	Deferred Energy incl TRED DFIT	302,439	(51,589)	250,850	_N	250,850	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(4,586)	-	(4,586)	_N	(4,586)	-	19
20	EEIR	(676)	676	-	_N	-	-	20
21	Uncollectible Accounts	(758)	-	(758)	_N	(758)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(2,348)	-	(2,348)	_N	(2,348)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	354	-	354	_6	344	10	26
27	CIAC & Customer Advances	(93,751)	12,504	(81,247)	_N	(81,247)	-	27
28	Capitalized Differences	(1,026)	1,263	237	_7	231	7	28
29	Employee Benefits	(4,394)	(1,344)	(5,739)	_4	(5,635)	(104)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(41,106)	(20,343)	(61,449)	_2	(61,449)	-	32
33	Regulatory Amortization - Production - NV Or	(23,613)	30,830	7,217	_N	7,217	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(4)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	9,474	(67)	9,407	_N	9,407	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(4,876)	7,455	2,579	_N	2,579	-	42
43	Total Deferred Tax Adjustments	295,354	(16,932)	278,422		275,683	2,739	43
44								44
45	Total Tax Adjustments	$ 366,776	$ (24,860)	$ 341,915		$ 338,979	$ 2,936	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ (1,645)	$ (1,645)	_4	$ (1,616)	$ (30)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (1,645)	$ (1,645)		$ (1,616)	$ (30)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	180,711	(6,220)	174,491	_2	174,491	-	3
4		Total Production Plant-Steam	180,930	(6,220)	174,710		174,710	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,908,666	(105,040)	3,803,626	_2	3,803,626	-	8
9		Total Production-Other	3,919,699	(105,040)	3,814,659		3,814,659	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,089,378	(111,260)	3,978,118		3,978,118	-	13
14		Total Production Plant	4,100,628	(111,260)	3,989,368		3,989,368	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	447	21,312	_1	17,269	4,044	17
18	350.2-359	Depreciable	1,560,415	(43,414)	1,517,001	_1	1,229,174	287,827	18
19		Total Transmission Plant	1,581,281	(42,967)	1,538,313		1,246,443	291,870	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,286	(27)	39,259	_N	39,259	-	22
23	360.2 - 374	Depreciable	4,256,089	(162,595)	4,093,495	_N	4,093,495	-	23
24		Total Distribution Plant	4,295,375	(162,622)	4,132,754		4,132,754	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	434,172	(7,905)	426,267	_4	418,558	7,709	28
29		Total Intangible Plant	434,172	(7,905)	426,267		418,558	7,709	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,894	53	32
33	389.2-399	Depreciable	459,901	(14,100)	445,801	_4	437,739	8,062	33
34		Total General Plant	462,848	(14,100)	448,748		440,632	8,116	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,350	420	74,769		70,672	4,097	37
38		Depreciable	10,799,954	(339,273)	10,460,681		10,157,083	303,598	38
39		Gross Plant	$ 10,874,304	$ (338,853)	$ 10,535,451		$ 10,227,756	$ 307,695	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (153,896)	$ 19,572	$ (134,325)	_2	$ (134,325)	$ -	2
3	340.2-346	Other	(1,523,372)	47,784	(1,475,588)	_2	(1,475,588)	-	3
4		Total Production Plant	(1,677,268)	67,355	(1,609,913)		(1,609,913)	-	4
5									5
6	350.2-359	Transmission	(523,271)	12,142	(511,129)	_1	(414,150)	(96,979)	6
7									7
8	360.2 - 373	Distribution Plant	(1,505,024)	38,563	(1,466,461)	_N	(1,466,461)	-	8
9									9
10	301.2-303	Intangible Plant	(275,772)	12,861	(262,911)	_4	(258,156)	(4,755)	10
11									11
12	389.2-399	General Plant	(153,035)	5,111	(147,925)	_4	(145,249)	(2,675)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,134,370)	$ 136,033	$ (3,998,337)		$ (3,893,929)	$ (104,408)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,350	$ 420	$ 74,769		$ 70,672	$ 4,097	29
30		Depreciable	6,665,584	(203,240)	6,462,344		6,263,154	199,190	30
31		Net Plant	$ 6,739,934	$ (202,820)	$ 6,537,113		$ 6,333,827	$ 203,287	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	121,371	(24,631)	96,740	_6	93,914	2,825	6
7	Total Materials & Supplies	121,371	(24,631)	96,740		93,914	2,825	7
8								8
9	Prepayments							9
##	Production	14,209	5,502	19,711	_2	19,711	-	##
##	Transmission	441	37	479	_1	388	91	##
##	Distribution	62	5	67	_N	67	-	##
##	Gross Plant	10,891	2,269	13,160	_7	12,778	382	##
##	Net Plant	-	5,959	5,959	_8	5,773	185	##
##	Labor Related	4,819	(1,534)	3,285	_4	3,226	59	##
##	LV Franchise	-	386	386	_N	386	-	##
##	Total Prepayments	30,421	12,624	43,045		42,328	717	##
##								##
##	Other Additions							##
##	Other Additions - Generation	45,612	59,521	105,133	_N	105,133	-	##
##	Other Additions - Transmission NV O	3,433	56	3,490	_N	3,490	-	##
##	Other Additions - Distribution	9,758	1,496	11,254	_N	11,254	-	##
##	Online Def Lease/Incrmntl OM Exp	41,539	683	42,221	_N	42,221	-	##
##	NVEnergize Proj Legacy Meters	35,388	1,879	37,267	_N	37,267	-	##
##	Total Other Additions	135,730	63,635	199,364		199,364	-	##
##								##
##	Cash Working Capital	-	(25,257)	(25,257)		(24,937)	(319)	##
##	Total Working Capital	287,522	26,371	313,893		310,669	3,224	##
##								##
##	Total Additions to Net Plant	$ 287,522	$ 26,371	$ 313,893		$ 310,669	$ 3,224	##

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(123,173)	14,976	(108,197)	_N	(108,197)	-	3
4	Total Customer Advances	(123,193)	14,996	(108,197)		(108,197)	-	4
5								5
6	Accum Deferred Income Tax							6
##	Liberalized Depreciation	(1,394,037)	3,926	(1,390,111)		(1,344,679)	(45,432)	##
##	Demand Side Management	-	-	-	_N	-	-	##
##	Employee Benefits	(604)	(536)	(1,139)	_4	(1,119)	(21)	##
##	CIAC & Customer Advances	147,078	(2,630)	144,449	_N	144,449	-	##
##	Cancelled IRP Project Credit	-	-	-	_N	-	-	##
##	Commerce Carry	-	-	-	_N	-	-	##
##	DOS BTGR Exit Impact	2,095	155	2,250	_N	2,250	-	##
##	DOS ERCR Assets Exit Impact	90	100	190	_N	190	-	##
##	DOS Silverhawk Exit Impact	27	32	59	_N	59	-	##
##	NEM Rate BTGR	21	25	46	_N	46	-	##
##	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	##
##	Def Plant Op Costs	(2,772)	(3,327)	(6,099)	_N	(6,099)	-	##
##	Uncollectible Accounts	4,116	29	4,144	_N	4,144	-	##
##	GP Variable O&M Exit Impact	(18)	-	(18)	_N	(18)	-	##
##	Net BTER Impact	17	-	17	_N	17	-	##
##	Bonds/Debentures	(3,577)	(141)	(3,718)	_7	(3,610)	(108)	##
##	Federal Net Operating Loss	-	1,909	1,909	_7	1,854	55	##
##	Injuries & Damages	246	41	287	_6	279	8	##
##	GRC Incremental Costs	(138)	(47)	(185)	_N	(185)	-	##
##	ADIT - Generation	(10,749)	(11,152)	(21,901)	_N	(21,901)	-	##
##	ADIT - Transmission	-	-	-	_N	-	-	##
##	ADIT - Distribution	(7,432)	(395)	(7,826)	_N	(7,826)	-	##
##	Impact Fee	197	-	197	_N	197	-	##
##	AB405 Rate Adjustment	(17,233)	-	(17,233)	_N	(17,233)	-	##
##	Energy Choice Initiatvie	(21)	-	(21)	_N	(22)	-	##
##	Higgins Failed Transformer	(27)	-	(27)	_N	(27)	-	##
##	Non Standard Metering Trial	(12)	(15)	(27)	_N	(27)	-	##
##	Renewables Transmission	(19)	(23)	(42)	_N	(42)	-	##
##	Voltage Pilot Program	(47)	(56)	(103)	_N	(103)	-	##
##	On-Line Legal and Deferred Costs	(9,145)	513	(8,632)	_N	(8,632)	-	##
##	Gain on Property Sales - Harry Allen	354	424	778	_N	778	-	##
##	Total Accum Deferred Income Tax	(1,291,590.056)	(11,166.000)	(1,302,756.056)		(1,257,260)	(45,497)	##
##								##
##	Other Deductions							##
##	Cust Adv & CIAC Gross-Up	(60,513)	2,671	(57,842)	_N	(57,842)	-	##
##	Employee Benefits	1,141	(8,222)	(7,081)	_4	(6,953)	(128)	##
##	Uncollectible Accounts	(19,471)	(137)	(19,609)	_N	(19,609)	-	##
##	Injuries & Damages Reserve	(529)	(107)	(636)	_6	(618)	(19)	##
##	SO-2 Allowances	-	-	-	_3	-	-	##
##	Gain on Property Sales - General	-	-	-	_4	-	-	##
##	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	##
##	Gain on Property Sales - Distribution	-	-	-	_N	-	-	##
##	Gain on Tower Sale (Harry Allen)	(1,684)	(2,020)	(3,704)	_N	(3,704)	-	##
##	Commerce Carry	-	-	-	_N	-	-	##
##	Crystal Autoxfmer	-	-	-	_N	-	-	##
##	NAVAJO GENERATING STATION	(4,472)	(5,367)	(9,839)	_N	(9,839)	-	##
##	Impact Fee CC per 17-06003	(940)	(1,300)	(2,240)	_N	(2,240)	-	##
##	Switch BTGR Exit Impact	-	-	-	_N	-	-	##
##	Wynn BTGR Exit Impact	(575)	(690)	(1,266)	_N	(1,266)	-	##
##	Wynn ERCR Assets Exit Impact	(63)	(76)	(139)	_N	(139)	-	##
##	Wynn Silverhawk Exit Impact	(21)	(25)	(45)	_N	(45)	-	##
##	NEM Rate BTGR Reg Liability	(99)	(119)	(218)	_N	(218)	-	##
##	MGM BTGR Exit Impact	(2,169)	(2,603)	(4,772)	_N	(4,772)	-	##
##	MGM ERCR Assets Exit Impact	(330)	(396)	(726)	_N	(726)	-	##
##	MGM Silverhawk Exit Impact	(107)	(128)	(235)	_N	(235)	-	##
##	Earning Sharing Mechanism	-	-	-	_N	-	-	##
##	GP BTGR Exit Impact	(556)	(81)	(637)	_N	(637)	-	##
##	GP ERCR Assets Exit Impact	(35)	(5)	(40)	_N	(40)	-	##
##	GP Non-ERCR Assets Exit Impact	(5)	(1)	(5)	_N	(5)	-	##
##	GP Variable O&M Exit Impact	86	13	98	_N	98	-	##
##	Cancelled IRP Project Credit	-	-	-	_N	-	-	##
##	Online reallocation deferral	(1,426)	(1,755)	(3,181)	_N	(3,181)	-	##
##	Excess Deferred Taxes- Nonprop	(15,587)	(0)	(15,587)	Direct	(15,806)	220	##
##	Total Other Deductions	(107,354)	(20,349)	(127,703)		(127,776)	73	##
##								##
##	Total Deductions From Net Plant	$ (1,522,137)	$ (16,519)	$ (1,538,656)		$ (1,493,232)	$ (45,424)	##
##								##
##	Rate Base	$ 5,505,319	$ (192,969)	$ 5,312,350		$ 5,151,264	$ 161,087	##

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	4	_3	4	-	37.47	-	37.47	0	-	4
5	Natural Gas	1,192,035	_3	1,192,035	-	37.47	(40.00)	(2.53)	(8,268)	-	5
6	Steam from Other Sources	173	_3	173	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,669	_3	12,669	-	-	-	-	-	-	8
9	Purchased Power - Other	963,441	_3	963,441	-	37.47	(38.36)	(0.90)	(2,364)	-	9
10	Deferred Energy [1]	(250,850)	_N	(250,850)	-	37.47	(39.04)	(1.57)	1,080	-	10
11	Goods & Services	175,051		164,056	10,995	37.47	(35.85)	1.62	726	49	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	80,881		79,418	1,463	37.47	(10.45)	27.02	5,879	108	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,714		7,714	-	37.47	(145.58)	(108.12)	(2,285)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(20)	(1)	18
19	Possessory Interest Tax - Production	(82)		(82)	-	37.47	(214.33)	(176.87)	40	-	19
20	Possessory Interest Tax - Transmission	88		71	17	37.47	(45.32)	(7.85)	(2)	(0)	20
21	NV Franchise Tax	2,681		2,681	-	37.47	(372.33)	(334.87)	(2,459)	-	21
22	Unemployment Tax	220		216	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,491		6,374	117	37.47	(11.00)	26.47	462	9	23
24	NV Business Tax & UEC Co Use	377		377	-	37.47	(76.18)	(38.72)	(40)	-	24
25	Use Tax on Pcard Purchases	17		16	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,104		4,104	-	37.47	(225.61)	(188.14)	(2,115)	-	26
27	Federal Income Taxes	(12,938)		(15,191)	2,252	37.47	(37.00)	0.47	(20)	3	27
28	Customer Deposits	1,103		1,070	34	37.47	(105.00)	(67.53)	(198)	(6)	28
29	Short-Term Debt	2,656		2,576	81	37.47	-	37.47	264	8	29
30	Long-Term Debt	111,845		108,454	3,392	37.47	(90.00)	(52.53)	(15,609)	(488)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,297,650		$ 2,279,298	$ 18,352				$ (24,937)	$ (319)	32
33											33

Ln No	(a)	(b)	(c)	(d)	(f)	Ln No
34						34
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	4	-	-		40
41	Natural Gas	1,192,035	(40.00)	(47,681,122)		41
42	Steam from Other Sources	173	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,669	-	-		44
45	Purchased Power - Other	963,441	(38.36)	(36,961,153)		45
46	Deferred Energy Lead Day	$ 2,168,322		$ (84,642,276)	(39.04)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,188,290		$ 3,150,950	$ 37,339	4
5	Less:					5
6	O&M Expense	(2,250,365)		(2,237,816)	(12,549)	6
7	Depr & Amort Expense	(479,951)		(473,963)	(5,988)	7
8	Tax Adjustments	(341,915)		(338,979)	(2,936)	8
9	Taxes Other Than	(62,066)		(60,429)	(1,637)	9
10	Taxable Income Before Interest Deductic	53,994		39,763	14,231	10
11						11
12	Income Tax Before Interest					12
13	Deduction	11,339		8,350	2,988	13
14						14
15	Rate Base Ex Cash Working Capital	5,337,607		5,176,201	161,406	15
16						16
17	Cash Working Capital Ex Interest	$ (9,197)		$ (9,364)	$ 168	17
18						18
19	Weighted Cost of Customer Deposits			0.0208%	0.0208%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0500%	0.0500%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1054%	2.1054%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00176	0.00176	28
29	C2			0.00479	0.00479	29
30						30
31						31
32	Synchronized Rate Base	$ 5,312,350		$ 5,151,264	$ 161,087	32
33						33
34	Synchronized Interest	115,605		112,099	3,506	34
35						35
36	Federal Income Tax	$ (12,938)		$ (15,191)	$ 2,252	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	7,021	Direct	5,689	1,332	3
4		Percent	100.0000%		81.0266%	18.9734%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,457	Direct	46,457	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,260,632	Direct	23,260,632	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,476.483	_2	$ 22,476.483	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 4,869.704	_3	$ 4,869.704	$ -	23
24		Transmission - Operation	$ 2,007.055	_1	$ 1,626.248	$ 380.807	24
25		Transmission - Maintenance	$ 1,305.002	_1	$ 1,057.399	$ 247.603	25
26		Distribution - Operation	$ 10,080.253	_N	$ 10,080.253	$ -	26
27		Distribution - Maintenance	$ 6,764.936	_N	$ 6,764.936	$ -	27
28		Customer Accounting	$ 15,056.919	_N	$ 15,056.919	$ -	28
29		Cust Service & Information	$ 697.822	_N	$ 697.822	$ -	29
30		Administrative & General	$ 17,622.463	_5	$ 16,788.180	$ 834.283	30
31							31
32		Total Wages & Salaries	$ 80,880.637		$ 79,417.944	$ 1,462.693	32
33		Percent	100.0000%		98.1915%	1.8085%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 197,654.200		$ 188,296.800	$ 9,357.400	3
4		Percent	100.0000%		95.2658%	4.7342%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,535,451		$ 10,227,756	$ 307,695	9
10		Percent	100.0000%		97.0794%	2.9206%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,460,681		$ 10,157,083	$ 303,598	15
16		Percent	100.0000%		97.0977%	2.9023%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,537,113		$ 6,333,827	$ 203,287	21
22		Percent	100.0000%		96.8903%	3.1097%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 166,476		$ 163,647	$ 2,830	27
28		Percent	100.0000%		98.3003%	1.6997%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 3,045,523	$ -	$ 3,045,523	$ 3,045,523	$ -	2
3	Other Operating Revenue	73,778	-	73,778	37,797	35,981	3
4	Revenue Credits	123,272	-	123,272	121,657	1,615	4
5	Total Operating Revenues	3,242,573	-	3,242,573	3,204,977	37,596	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	2,113,554	-	2,113,554	2,113,554	-	9
10	Transmission of Electricity by Others	12,472	-	12,472	12,472	-	10
11	Deferred Energy	(155,530)	-	(155,530)	(155,530)	-	11
12	Surcharges	16,178	-	16,178	16,178	-	12
13	EEPR	35,290	-	35,290	35,290	-	13
14	Subtotal - Non BTGR O&M Expense	2,021,964	-	2,021,964	2,021,964	-	14
15	BTGR O&M Expense	288,308	(2,967)	285,342	272,603	12,739	15
16	Total Operation & Maintenance	2,310,272	(2,967)	2,307,305	2,294,567	12,739	16
17	Depreciation & Amortization Expense	463,294	10,333	473,627	467,582	6,045	17
18	Taxes Other Than Income	62,233	-	62,233	60,602	1,631	18
19	Deferred Income Taxes	49,184	(5,605)	43,579	43,030	550	19
20	Amortization of ITC/Excess ADIT	(21,796)	0	(21,795)	(21,782)	(13)	20
21	Federal Income Tax	22,032	(20,664)	1,368	(865)	2,233	21
22	Total Operating Expenses	2,885,220	(18,902)	2,866,317	2,843,133	23,185	22
23							23
24	Operating Income	357,353	18,902	376,255	361,844	14,411	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(1,309)	(1,309)	(1,285)	(24)	26
27							27
28	Adjusted Operating Income	$ 357,353	$ 17,593	$ 374,947	$ 360,560	$ 14,387	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,902,948	$ (324,927)	$ 10,578,021	$ 10,267,356	$ 310,666	31
32	Accum Prov for Depr & Amort	(4,155,934)	144,017	(4,011,917)	(3,906,352)	(105,565)	32
33	Net Plant in Service	6,747,014	(180,910)	6,566,105	6,361,003	205,101	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	123,212	(22,466)	100,746	97,787	2,959	36
37	Prepayments	44,349	162	44,511	43,756	755	37
38	Other Additions	125,922	64,432	190,354	190,354	-	38
39	Cash Working Capital	-	(25,152)	(25,152)	(24,839)	(312)	39
40	Customer Advances for Construction	(127,459)	16,990	(110,469)	(110,469)	-	40
41	Accumulated Deferred Income Tax	(1,293,529)	(8,864)	(1,302,393)	(1,256,604)	(45,789)	41
42	Other Deductions	(105,463)	(17,018)	(122,480)	(122,537)	57	42
43							43
44	Rate Base	$ 5,514,046	$ (172,824)	$ 5,341,222	$ 5,178,451	$ 162,771	44
45							45
46	Rate of Return (%)	6.48%		7.02%	6.96%	8.84%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,103,201	$ -	$ 1,103,201	_N	$ 1,103,201	$ -	2
3	EEIR - Base	3,876	(3,876)	-	_N	-	-	3
4	EEIR - Deferral	(574)	574	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,302)	3,302	-	_N	-	-	5
6	Total BTGR Revenue	1,103,201	-	1,103,201		1,103,201	-	6
7	BTER Revenue	1,706,751	-	1,706,751	_N	1,706,751	-	7
8	DEAA Revenue	151,899	-	151,899	_N	151,899	-	8
9	Surcharge Revenue (REPR & ML)	16,013	-	16,013	_N	16,013	-	9
10	NDPP	31,992	-	31,992	_N	31,992	-	10
11	EEPR - Base	45,985	-	45,985	_N	45,985	-	11
12	EEPR - Amortization	(10,695)	-	(10,695)	_N	(10,695)	-	12
13	ESPC	211	-	211	_N	211	-	13
14	ESDR	165	-	165	_N	165	-	14
15	Sales Revenue	3,045,523	-	3,045,523		3,045,523	-	15
16								16
17	Other Operating Revenue	73,778	-	73,778	Direct	37,797	35,981	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	107,831	-	107,831	_3	107,831	-	20
21	Ancillary Services - Energy	4,014	-	4,014	_3	4,014	-	21
22	Subtotal - Energy	111,844	-	111,844		111,844	-	22
23	Transmission, Short & Non-firm	8,453	-	8,453	_1	6,839	1,615	23
24	Distribution Service Charge	40	-	40	_N	40	-	24
25	Ancillary Services - Demand	2,935	-	2,935	_2	2,935	-	25
26	Subtotal - Other	11,428	-	11,428		9,813	1,615	26
27	Total Revenue Credits	123,272	-	123,272		121,657	1,615	27
28								28
29	Total Operating Revenues	$ 3,242,573	$ -	$ 3,242,573		$ 3,204,977	$ 37,596	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 350	$ -	$ 350	_2	$ 350	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	172	-	172	_3	172	-	6
7	505	Electric Expenses	7	-	7	_2	7	-	7
8	506	Miscellaneous Steam Power Expenses	4,441	-	4,441	_2	4,441	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,972	-	4,972		4,972	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	84	-	84	_3	84	-	14
15	512	Boiler Plant	360	-	360	_3	360	-	15
16	513	Electric Plant	396	-	396	_3	396	-	16
17	514	Miscellaneous Steam Plant	149	-	149	_3	149	-	17
18		Total Maintenance	989	-	989		989	-	18
19		Total Production Expense-Steam	5,961	-	5,961		5,961	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,574	-	2,574	_2	2,574	-	23
24	547	Fuel	1,141,342	-	1,141,342	_3	1,141,342	-	24
25	548	Generation Expenses	9,427	(168)	9,259	_2	9,259	-	25
26	549	Miscellaneous Other Power Gen Exp	17,028	-	17,028	_2	17,028	-	26
27	550	Rents	2,317	-	2,317	_2	2,317	-	27
28		Total Operation	1,172,687	(168)	1,172,519		1,172,519	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	107	-	107	_3	107	-	31
32	552	Structures	1,758	-	1,758	_3	1,758	-	32
33	553	Generating & Electric Plant	10,534	-	10,534	_3	10,534	-	33
34	554	Misc Other Power Generating Plant	8,661	(49)	8,612	_3	8,612	-	34
35		Total Maintenance	21,061	(49)	21,012		21,012	-	35
36		Total Production Expense-Other	$ 1,193,748	$ (217)	$ 1,193,531		$ 1,193,531	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 972,040	$ -	$ 972,040		$ 972,040	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	31,670	-	31,670	_3	31,670	-	4
5	557	Purch Pwr Cost Diff - Other	12,400	-	12,400	_3	12,400	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(199,601)	-	(199,601)	_N	(199,601)	-	7
8	557	Surcharge (REPR)	16,013	-	16,013	_N	16,013	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	165		165	_N	165	-	10
11		Total Other Power Supply Expense	832,687	-	832,687		832,687	-	11
12									12
13		Total Production Expense	2,032,396	(217)	2,032,179		2,032,179	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	347	14	360	_1	292	69	17
18	561	Load Dispatching	3,565	(26)	3,539	_1	2,864	676	18
19	562	Station Expenses	541	-	541	_1	438	103	19
20	563	Overhead Line Expenses	1,614	-	1,614	_1	1,305	308	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	12,472	-	12,472	_3	12,472	-	22
23	566	Miscellaneous Transmission Exp	5,442	(35)	5,408	_1	4,375	1,033	23
24	567	Rents	36,026	-	36,026	_1	29,145	6,881	24
25		NDPP Transmission	-	21	21	_F	-	21	25
26		Total Operation	60,006	(26)	59,980		50,890	9,091	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	(6)	-	(6)	_1	(5)	(1)	30
31	570	Station Equipment	1,175	(11)	1,164	_1	942	222	31
32	571	Overhead Lines	905	(19)	887	_1	717	169	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	14	-	14	_1	12	3	34
35		NDPP Maintenance	-	19	19	_F	-	19	35
36		Total Maintenance	2,088	(10)	2,078		1,666	412	36
37		Total Transmission Expense	$ 62,094	$ (36)	$ 62,059		$ 52,556	$ 9,503	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,117	$ -	$ 1,117	_N	$ 1,117	$ -	3
4	581	Load Dispatching	1,140	-	1,140	_N	1,140	-	4
5	582	Station Expenses	670	-	670	_N	670	-	5
6	583	Overhead Line Expenses	2,183	-	2,183	_N	2,183	-	6
7	584	Underground Line Exp	5,543	-	5,543	_N	5,543	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,197	(79)	2,118	_N	2,118	-	9
10	587	Customer Installation Exp	5	-	5	_N	5	-	10
11	588	Miscellaneous Distribution Exp	7,810	-	7,810	_N	7,810	-	11
12	589	Rents	101	-	101	_N	101	-	12
13		Total Operation	20,765	(79)	20,686		20,686	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	17	-	17	_N	17	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,447	-	3,447	_N	3,447	-	18
19	593	Overhead Lines	3,100	-	3,100	_N	3,100	-	19
20	594	Underground Lines	1,010	-	1,010	_N	1,010	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	843	-	843	_N	843	-	23
24	598	Miscellaneous Distribution Plant	1,917	(43)	1,874	_N	1,874	-	24
25		Total Maintenance	10,335	(43)	10,292		10,292	-	25
26		Total Distribution Expense	$ 31,101	$ (122)	$ 30,978		$ 30,978	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,433	$ -	$ 1,433	_N	$ 1,433	$ -	2
3	902	Meter Reading Expense	1,784	-	1,784	_N	1,784	-	3
4	903	Cust Recrds & Collect Exp	24,965	(121)	24,844	_N	24,844	-	4
5	904	Uncollectible Accts Exp	15,460	-	15,460	_N	15,460	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	43,642	(121)	43,521		43,521	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	14	-	14	_N	14	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	859	(7)	852	_N	852	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,985	-	45,985	_N	45,985	-	16
17	908	EEPR - Amortization	(10,695)	-	(10,695)	_N	(10,695)	-	17
18		Total EEPR	35,290	-	35,290		35,290	-	18
19	908	Total Customer Assistance	36,149	(7)	36,142		36,142	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	36,163	(7)	36,156		36,156	-	21
22									22
23	912	Sales Expenses	$ 312	$ (312)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,416	(2,167)	24,250	_5	23,091	1,158	2
3	921	Office Supplies & Expense	12,330	-	12,330	_5	11,741	589	3
4	922	Admin Exp Transferred	(14,620)	-	(14,620)	_5	(13,922)	(698)	4
5	923	Outside Services Employed	22,955	-	22,955	_5	21,858	1,097	5
6	924	Property Insurance	960	-	960	_6	932	28	6
7	925	Injuries & Damages	8,129	-	8,129	_6	7,890	239	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,855	-	2,855	_4	2,803	52	10
11	926	Pension - Non-Service Costs	3,180	-	3,180	_N	3,180	-	11
12		Total Pensions	6,035	-	6,035		5,983	52	12
13	926	Benefits	18,716	-	18,716	_4	18,375	341	13
14	926	Total Pensions & Benefits	24,751	-	24,751		24,358	393	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	4,896	(1)	4,895	_3	4,895	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,722	-	7,722	_N	7,722	-	17
18		Total Regulatory Comm Expense	12,618	(1)	12,617		12,617	-	18
19	929	Duplicate Charges	(4,707)	-	(4,707)	_4	(4,621)	(86)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,075	-	1,075	_5	1,023	51	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,030	-	6,030		5,978	51	24
25	931	Rents	6,797	21	6,818	_5	6,492	326	25
26		Total Operation	101,657	(2,146)	99,511		96,414	3,097	26
27									27
28	935	Maintenance of General Plant	2,908	(6)	2,901	_5	2,763	139	28
29		Total Administrative & General Expense	$ 104,565	$ (2,152)	$ 102,413		$ 99,177	$ 3,236	29
30									30
31		Total Operation & Maintenance Expense	$ 2,310,272	$ (2,967)	$ 2,307,305		$ 2,294,567	$ 12,739	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,857	$ 3,131	$ 7,988	_2	$ 7,988	$ -	2
3	340.2-346	Other	130,319	358	130,677	_2	130,677	-	3
4		Total Production	135,175	3,490	138,665		138,665	-	4
5									5
6	350.2-359	Transmission	26,916	(408)	26,508	_1	21,445	5,063	6
7									7
8	360.2 - 374	Distribution	98,992	(199)	98,793	_N	98,793	-	8
9									9
10	301-303	Intangible Plant	25,918	-	25,918	_4	25,445	473	10
11									11
12	389.2-399	General Plant	27,725	200	27,924	_4	27,415	509	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	314,726	3,082	317,808		311,763	6,045	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	122,680	-	122,680	_N	122,680	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	32,202	-	32,202		32,203	-	21
22	407300	Total Regulatory Assets	160,424	-	160,424		160,424	-	22
23	407310	TRED - DFIT	(492)	492	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,759	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	148,568	7,250	155,819		155,819	-	26
27									27
28		Total Depreciation & Amortization	$ 463,294	$ 10,333	$ 473,627		$ 467,582	$ 6,045	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 48,098	$ -	$ 48,098	_8	$ 46,596	$ 1,502	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		3	3	4
5	Total Property	48,148	-	48,148		46,641	1,507	5
6								6
7	FICA	6,556	-	6,556	_4	6,436	120	7
8	Unemployment	222	-	222	_4	218	4	8
9	Total Payroll	6,778	-	6,778		6,654	124	9
10								10
11	Franchise-Nevada	2,698	-	2,698	_N	2,698	-	11
12	NV Business Tax & UEC on Co Use	470	-	470	_N	470	-	12
13	Use Tax on PCard Purchases	16	-	16	_5	15	1	13
14	NV Commerce Tax	4,123	-	4,123	_N	4,123	-	14
15	Total Taxes Other Than Income	62,233	-	62,233		60,602	1,631	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	40,426	675	41,101		40,540	561	18
19	Deferred Energy incl TRED DFIT	43,730	(11,068)	32,661	_N	32,661	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(1,369)	-	(1,369)	_N	(1,369)	-	21
22	EEIR	(152)	152	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(222)	-	(222)	_N	(222)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(351)	-	(351)	_N	(352)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(21,477)	2,941	(18,535)	_N	(18,535)	-	30
31	Capitalized Differences	(205)	255	50	_7	48	2	31
32	Employee Benefits	(222)	(513)	(735)	_4	(722)	(13)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(8,834)	(4,101)	(12,935)	_N	(12,936)	-	34
35	Regulatory Amortization - Production - NV Only	(2,446)	4,409	1,962	_N	1,962	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,384	36	2,420	_N	2,420	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,647)	1,647	-	_N	-	-	44
45	Total Deferred Income Taxes	49,184	(5,605)	43,579		43,030	550	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(416)	0	(416)	_8	(403)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,796)	0	(21,795)		(21,782)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,863,187	$ 1,762	$ 2,864,949		$ 2,843,997	$ 20,952	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 3,242,573	$ -	$ 3,242,573		$ 3,204,977	$ 37,596	1
2								2
3	Total Operation & Maintenance Expense	2,310,272	(2,967)	2,307,305		2,294,567	12,739	3
4	Depreciation & Amortization Expense	463,294	10,333	473,627		467,582	6,045	4
5	Synchronized Interest Charges	-	120,383	120,383		116,714	3,669	5
6	Taxes Other Than Income	62,233	-	62,233		60,602	1,631	6
7	Operating Expense For Income Tax	2,835,799	127,749	2,963,548		2,939,464	24,083	7
8								8
9	Pre-tax Book Income	406,774	(127,749)	279,025		265,513	13,512	9
10								10
11	Total Tax Adjustments	301,859	(29,350)	272,509		269,631	2,878	11
12	Taxable Net Income	104,915	(98,399)	6,516		(4,118)	10,634	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 22,032	$ (20,664)	$ 1,368		$ (865)	$ 2,233	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 357,353	$ 18,902	$ 376,255				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	49,184	(5,605)	43,579				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,796)	0	(21,795)				26
27	Federal Income Tax (pg 1, ln. 21)	22,032	(20,664)	1,368				27
28	Subtotal - Inome Taxes	49,421	(26,268)	23,153				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(120,383)	(120,383)				30
31	Pre-Tax Book Income	$ 406,774	$ (127,749)	$ 279,025				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	12.15%		8.30%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	3,561	(3,561)	-	_7	-	-	5
6	Employee Benefits - Permanent	(488)	-	(488)	_4	(479)	(9)	6
7	Flow Thru including ARAM	70,930	900	71,829	Direct	70,156	1,673	7
8	ARAM recapture	(1,404)	-	(1,404)	Direct	-	(1,404)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	67,649	(2,662)	64,988		64,727	260	14
15								15
16	Depreciation	192,504	3,213	195,718		193,049	2,669	16
17	Deferred Energy incl TRED DFIT	208,237	(52,707)	155,530	_N	155,530	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(6,519)	-	(6,519)	_N	(6,519)	-	19
20	EEIR	(722)	722	-	_N	-	-	20
21	Uncollectible Accounts	(1,056)	-	(1,056)	_N	(1,056)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(1,674)	-	(1,674)	_N	(1,674)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	352	-	352	_6	342	10	26
27	CIAC & Customer Advances	(102,270)	14,006	(88,263)	_N	(88,263)	-	27
28	Capitalized Differences	(978)	1,215	237	_7	231	7	28
29	Employee Benefits	(1,057)	(2,445)	(3,502)	_4	(3,438)	(64)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(42,068)	(19,529)	(61,598)	_2	(61,598)	-	32
33	Regulatory Amortization - Production - NV Or	(11,649)	20,994	9,345	_N	9,345	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	11,353	169	11,522	_N	11,522	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(7,843)	7,843	-	_N	-	-	42
43	Total Deferred Tax Adjustments	234,210	(26,688)	207,521		204,903	2,618	43
44								44
45	Total Tax Adjustments	$ 301,859	$ (29,350)	$ 272,509		$ 269,631	$ 2,878	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ (1,309)	$ (1,309)	_4	$ (1,285)	$ (24)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (1,309)	$ (1,309)		$ (1,285)	$ (24)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	180,712	(6,279)	174,433	_2	174,433	-	3
4		Total Production Plant-Steam	180,930	(6,279)	174,651		174,651	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,909,281	(90,257)	3,819,024	_2	3,819,024	-	8
9		Total Production-Other	3,920,314	(90,257)	3,830,057		3,830,057	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,089,993	(96,536)	3,993,457		3,993,457	-	13
14		Total Production Plant	4,101,244	(96,536)	4,004,708		4,004,708	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	447	21,312	_1	17,242	4,071	17
18	350.2-359	Depreciable	1,563,675	(42,404)	1,521,271	_1	1,230,719	290,552	18
19		Total Transmission Plant	1,584,540	(41,957)	1,542,583		1,247,961	294,623	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,286	(24)	39,262	_N	39,262	-	22
23	360.2 - 374	Depreciable	4,278,422	(166,665)	4,111,757	_N	4,111,757	-	23
24		Total Distribution Plant	4,317,707	(166,688)	4,151,019		4,151,019	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	436,571	(8,869)	427,703	_4	419,903	7,800	28
29		Total Intangible Plant	436,571	(8,869)	427,703		419,903	7,800	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,893	54	32
33	389.2-399	Depreciable	459,939	(10,877)	449,062	_4	440,873	8,190	33
34		Total General Plant	462,886	(10,877)	452,009		443,766	8,243	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,350	423	74,772		70,648	4,124	37
38		Depreciable	10,828,599	(325,350)	10,503,249		10,196,707	306,542	38
39		Gross Plant	$ 10,902,948	$ (324,927)	$ 10,578,021		$ 10,267,356	$ 310,666	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,019)	$ 19,612	$ (134,407)	_2	$ (134,407)	$ -	2
3	340.2-346	Other	(1,534,830)	54,577	(1,480,253)	_2	(1,480,253)	-	3
4		Total Production Plant	(1,688,849)	74,189	(1,614,660)		(1,614,660)	-	4
5									5
6	350.2-359	Transmission	(523,514)	10,217	(513,297)	_1	(415,261)	(98,036)	6
7									7
8	360.2 - 373	Distribution Plant	(1,510,964)	39,808	(1,471,156)	_N	(1,471,156)	-	8
9									9
10	301.2-303	Intangible Plant	(277,996)	13,407	(264,589)	_4	(259,764)	(4,825)	10
11									11
12	389.2-399	General Plant	(154,610)	6,396	(148,214)	_4	(145,511)	(2,703)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,155,934)	$ 144,017	$ (4,011,917)		$ (3,906,352)	$ (105,565)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,350	$ 423	$ 74,772		$ 70,648	$ 4,124	29
30		Depreciable	6,672,665	(181,332)	6,491,332		6,290,355	200,977	30
31		Net Plant	$ 6,747,014	$ (180,910)	$ 6,566,105		$ 6,361,003	$ 205,101	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	123,212	(22,466)	100,746	_6	97,787	2,959	6
7	Total Materials & Supplies	123,212	(22,466)	100,746		97,787	2,959	7
8								8
9	Prepayments							9
##	Production	14,758	5,007	19,765	_2	19,765	-	##
##	Transmission	353	120	473	_1	383	90	##
##	Distribution	4,348	(4,282)	66	_N	66	-	##
##	Gross Plant	16,601	(2,934)	13,667	_7	13,268	399	##
##	Net Plant	3,949	2,616	6,564	_8	6,359	205	##
##	Labor Related	4,340	(999)	3,341	_4	3,280	61	##
##	LV Franchise	-	635	635	_N	635	-	##
##	Total Prepayments	44,349	162	44,511		43,756	755	##
##								##
##	Other Additions							##
##	Other Additions - Generation	36,490	60,318	96,808	_N	96,808	-	##
##	Other Additions - Transmission NV O	3,424	56	3,480	_N	3,480	-	##
##	Other Additions - Distribution	9,509	1,496	11,004	_N	11,004	-	##
##	Online Def Lease/Incrmntl OM Exp	41,425	683	42,108	_N	42,108	-	##
##	NVEnergize Proj Legacy Meters	35,075	1,879	36,954	_N	36,954	-	##
##	Total Other Additions	125,922	64,432	190,354		190,354	-	##
##								##
##	Cash Working Capital	-	(25,152)	(25,152)		(24,839)	(312)	##
##	Total Working Capital	293,483	16,977	310,460		307,058	3,402	##
##								##
##	Total Additions to Net Plant	$ 293,483	$ 16,977	$ 310,460		$ 307,058	$ 3,402	##

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(127,439)	16,970	(110,469)	_N	(110,469)	-	3
4	Total Customer Advances	(127,459)	16,990	(110,469)		(110,469)	-	4
5								5
6	Accum Deferred Income Tax							6
##	Liberalized Depreciation	(1,397,826)	7,115	(1,390,712)		(1,344,969)	(45,743)	##
##	Demand Side Management	-	-	-	_N	-	-	##
##	Employee Benefits	(797)	(272)	(1,069)	_4	(1,049)	(20)	##
##	CIAC & Customer Advances	148,391	(3,605)	144,785	_N	144,785	-	##
##	Cancelled IRP Project Credit	-	-	-	_N	-	-	##
##	Commerce Carry	-	-	-	_N	-	-	##
##	DOS BTGR Exit Impact	1,985	280	2,266	_N	2,266	-	##
##	DOS ERCR Assets Exit Impact	73	104	177	_N	177	-	##
##	DOS Silverhawk Exit Impact	21	33	55	_N	55	-	##
##	NEM Rate BTGR	17	26	43	_N	43	-	##
##	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	##
##	Def Plant Op Costs	(2,218)	(3,455)	(5,672)	_N	(5,672)	-	##
##	Uncollectible Accounts	4,394	(298)	4,096	_N	4,096	-	##
##	GP Variable O&M Exit Impact	(18)	-	(18)	_N	(18)	-	##
##	Net BTER Impact	17	-	17	_N	17	-	##
##	Bonds/Debentures	(3,554)	(145)	(3,699)	_7	(3,591)	(108)	##
##	Federal Net Operating Loss	-	2,498	2,498	_7	2,425	73	##
##	Injuries & Damages	245	37	282	_6	273	8	##
##	GRC Incremental Costs	(132)	(47)	(179)	_N	(179)	-	##
##	ADIT - Generation	(9,629)	(11,529)	(21,158)	_N	(21,158)	-	##
##	ADIT - Transmission	-	-	-	_N	-	-	##
##	ADIT - Distribution	(7,366)	(410)	(7,776)	_N	(7,776)	-	##
##	Impact Fee	158	-	158	_N	158	-	##
##	AB405 Rate Adjustment	(18,294)	-	(18,294)	_N	(18,294)	-	##
##	Energy Choice Initiatvie	(17)	-	(17)	_N	(17)	-	##
##	Higgins Failed Transformer	(21)	-	(21)	_N	(21)	-	##
##	Non Standard Metering Trial	(10)	(15)	(25)	_N	(25)	-	##
##	Renewables Transmission	(15)	(24)	(39)	_N	(39)	-	##
##	Voltage Pilot Program	(38)	(59)	(96)	_N	(96)	-	##
##	On-Line Legal and Deferred Costs	(9,179)	461	(8,718)	_N	(8,718)	-	##
##	Gain on Property Sales - Harry Allen	283	441	723	_N	723	-	##
##	Total Accum Deferred Income Tax	(1,293,529.486)	(8,863.500)	(1,302,392.986)		(1,256,604)	(45,789)	##
##								##
##	Other Deductions							##
##	Cust Adv & CIAC Gross-Up	(61,799)	3,560	(58,239)	_N	(58,239)	-	##
##	Employee Benefits	1,514	(6,981)	(5,468)	_4	(5,368)	(100)	##
##	Uncollectible Accounts	(20,798)	1,029	(19,769)	_N	(19,769)	-	##
##	Injuries & Damages Reserve	(524)	(97)	(621)	_6	(602)	(18)	##
##	SO-2 Allowances	-	-	-	_3	-	-	##
##	Gain on Property Sales - General	-	-	-	_4	-	-	##
##	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	##
##	Gain on Property Sales - Distribution	-	-	-	_N	-	-	##
##	Gain on Tower Sale (Harry Allen)	(1,347)	(2,020)	(3,367)	_N	(3,367)	-	##
##	Commerce Carry	-	-	-	_N	-	-	##
##	Crystal Autoxfmer	-	-	-	_N	-	-	##
##	NAVAJO GENERATING STATION	(3,578)	(5,367)	(8,945)	_N	(8,945)	-	##
##	Impact Fee CC per 17-06003	(752)	(1,275)	(2,027)	_N	(2,027)	-	##
##	Switch BTGR Exit Impact	-	-	-	_N	-	-	##
##	Wynn BTGR Exit Impact	(460)	(690)	(1,151)	_N	(1,151)	-	##
##	Wynn ERCR Assets Exit Impact	(51)	(76)	(127)	_N	(127)	-	##
##	Wynn Silverhawk Exit Impact	(16)	(25)	(41)	_N	(41)	-	##
##	NEM Rate BTGR Reg Liability	(79)	(119)	(198)	_N	(198)	-	##
##	MGM BTGR Exit Impact	(1,735)	(2,603)	(4,338)	_N	(4,338)	-	##
##	MGM ERCR Assets Exit Impact	(264)	(396)	(660)	_N	(660)	-	##
##	MGM Silverhawk Exit Impact	(86)	(128)	(214)	_N	(214)	-	##
##	Earning Sharing Mechanism	-	-	-	_N	-	-	##
##	GP BTGR Exit Impact	(542)	(81)	(623)	_N	(623)	-	##
##	GP ERCR Assets Exit Impact	(34)	(5)	(39)	_N	(39)	-	##
##	GP Non-ERCR Assets Exit Impact	(4)	(1)	(5)	_N	(5)	-	##
##	GP Variable O&M Exit Impact	84	13	96	_N	96	-	##
##	Cancelled IRP Project Credit	-	-	-	_N	-	-	##
##	Online reallocation deferral	(1,141)	(1,755)	(2,896)	_N	(2,896)	-	##
##	Excess Deferred Taxes- Nonprop	(13,850)	0	(13,850)	Direct	(14,025)	175	##
##	Total Other Deductions	(105,463)	(17,018)	(122,480)		(122,537)	57	##
##								##
##	Total Deductions From Net Plant	$ (1,526,451)	$ (8,891)	$ (1,535,342)		$ (1,489,610)	$ (45,732)	##
##								##
##	Rate Base	$ 5,514,046	$ (172,824)	$ 5,341,222		$ 5,178,451	$ 162,771	##

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	0	_3	0	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,141,342	_3	1,141,342	-	37.47	(40.00)	(2.53)	(7,916)	-	5
6	Steam from Other Sources	172	_3	172	-	37.47	-	37.47	18	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,951	_3	12,951	-	-	-	-	-	-	8
9	Purchased Power - Other	971,560	_3	971,560	-	37.47	(38.36)	(0.90)	(2,384)	-	9
10	Deferred Energy [1]	(155,530)	_N	(155,530)	-	37.47	(39.01)	(1.54)	657	-	10
11	Goods & Services	175,069		163,898	11,171	37.47	(35.85)	1.62	725	49	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	81,088		79,610	1,479	37.47	(10.45)	27.02	5,893	110	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,722		7,722	-	37.47	(145.58)	(108.12)	(2,287)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(21)	(1)	18
19	Possessory Interest Tax - Production	(9)		(9)	-	37.47	(214.33)	(176.87)	4	-	19
20	Possessory Interest Tax - Transmission	15		12	3	37.47	(45.32)	(7.85)	(0)	(0)	20
21	NV Franchise Tax	2,698		2,698	-	37.47	(372.33)	(334.87)	(2,475)	-	21
22	Unemployment Tax	222		218	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,556		6,436	120	37.47	(11.00)	26.47	467	9	23
24	NV Business Tax & UEC Co Use	470		470	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	16		15	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,123		4,123	-	37.47	(225.61)	(188.14)	(2,125)	-	26
27	Federal Income Taxes	1,369		(865)	2,233	37.47	(37.00)	0.47	(1)	3	27
28	Customer Deposits	1,274		1,235	39	37.47	(105.00)	(67.53)	(229)	(7)	28
29	Short-Term Debt	6,409		6,214	195	37.47	-	37.47	638	20	29
30	Long-Term Debt	112,700		109,265	3,435	37.47	(90.00)	(52.53)	(15,726)	(494)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,370,188		$ 2,351,511	$ 18,677				$ (24,839)	$ (312)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
37						37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	0	-	-		40
41	Natural Gas	1,141,342	(40.00)	(45,653,434)		41
42	Steam from Other Sources	172	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,951	-	-		44
45	Purchased Power - Other	971,560	(38.36)	(37,272,651)		45
46	Deferred Energy Lead Day	$ 2,126,026		$ (82,926,085)	(39.01)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,242,573		$ 3,204,977	$ 37,596	4
5	Less:					5
6	O&M Expense	(2,307,305)		(2,294,567)	(12,739)	6
7	Depr & Amort Expense	(473,627)		(467,582)	(6,045)	7
8	Tax Adjustments	(272,509)		(269,631)	(2,878)	8
9	Taxes Other Than	(62,233)		(60,602)	(1,631)	9
10	Taxable Income Before Interest Deductic	126,899		112,597	14,303	10
11						11
12	Income Tax Before Interest					12
13	Deduction	26,649		23,645	3,004	13
14						14
15	Rate Base Ex Cash Working Capital	5,366,373		5,203,290	163,083	15
16						16
17	Cash Working Capital Ex Interest	$ (9,321)		$ (9,491)	$ 170	17
18						18
19	Weighted Cost of Customer Deposits			0.0238%	0.0238%	19
20						20
21	Weighted Cost of Short-Term Debt			0.1200%	0.1200%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1100%	2.1100%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00183	0.00183	28
29	C2			0.00479	0.00479	29
30						30
31						31
32	Synchronized Rate Base	$ 5,341,222		$ 5,178,451	$ 162,771	32
33						33
34	Synchronized Interest	120,383		116,714	3,669	34
35						35
36	Federal Income Tax	$ 1,369		$ (865)	$ 2,233	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,979	Direct	5,646	1,333	3
4		Percent	100.0000%		80.9007%	19.0993%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	46,287	Direct	46,287	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	23,142,728	Direct	23,142,728	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,584.416	_2	$ 22,584.416	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 4,969.144	_3	$ 4,969.144	$ -	23
24		Transmission - Operation	$ 2,005.356	_1	$ 1,622.347	$ 383.009	24
25		Transmission - Maintenance	$ 1,298.176	_1	$ 1,050.233	$ 247.943	25
26		Distribution - Operation	$ 10,016.239	_N	$ 10,016.239	$ -	26
27		Distribution - Maintenance	$ 6,591.434	_N	$ 6,591.434	$ -	27
28		Customer Accounting	$ 15,166.436	_N	$ 15,166.436	$ -	28
29		Cust Service & Information	$ 708.136	_N	$ 708.136	$ -	29
30		Administrative & General	$ 17,749.078	_5	$ 16,901.240	$ 847.838	30
31							31
32		Total Wages & Salaries	$ 81,088.415		$ 79,609.625	$ 1,478.790	32
33		Percent	100.0000%		98.1763%	1.8237%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 198,941.400		$ 189,438.300	$ 9,503.100	3
4		Percent	100.0000%		95.2232%	4.7768%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,578,021		$ 10,267,356	$ 310,666	9
10		Percent	100.0000%		97.0631%	2.9369%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,503,249		$ 10,196,707	$ 306,542	15
16		Percent	100.0000%		97.0815%	2.9185%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,566,105		$ 6,361,003	$ 205,101	21
22		Percent	100.0000%		96.8764%	3.1236%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 195,718		$ 193,049	$ 2,669	27
28		Percent	100.0000%		98.6361%	1.3639%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 3,060,333	$ -	$ 3,060,333	$ 3,060,333	$ -	2
3	Other Operating Revenue	74,877	-	74,877	38,931	35,946	3
4	Revenue Credits	113,684	-	113,684	112,059	1,626	4
5	Total Operating Revenues	3,248,894	-	3,248,894	3,211,322	37,572	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	1,989,363	-	1,989,363	1,989,363	-	9
10	Transmission of Electricity by Others	11,556	-	11,556	11,556	-	10
11	Deferred Energy	(12,842)	-	(12,842)	(12,842)	-	11
12	Surcharges	16,732	-	16,732	16,732	-	12
13	EEPR	36,261	-	36,261	36,261	-	13
14	Subtotal - Non BTGR O&M Expense	2,041,070	-	2,041,070	2,041,070	-	14
15	BTGR O&M Expense	291,803	(3,030)	288,773	275,551	13,221	15
16	Total Operation & Maintenance	2,332,874	(3,030)	2,329,844	2,316,622	13,221	16
17	Depreciation & Amortization Expense	464,744	10,124	474,868	468,614	6,254	17
18	Taxes Other Than Income	62,611	-	62,611	60,920	1,690	18
19	Deferred Income Taxes	32,185	(5,104)	27,081	26,586	495	19
20	Amortization of ITC/Excess ADIT	(21,795)	0	(21,795)	(21,782)	(13)	20
21	Federal Income Tax	32,941	(17,573)	15,368	13,258	2,110	21
22	Total Operating Expenses	2,903,559	(15,583)	2,887,976	2,864,218	23,757	22
23							23
24	Operating Income	345,335	15,583	360,919	347,104	13,815	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(972)	(972)	(954)	(18)	26
27							27
28	Adjusted Operating Income	$ 345,335	$ 14,611	$ 359,947	$ 346,150	$ 13,796	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,940,586	$ (310,643)	$ 10,629,943	$ 10,307,696	$ 322,247	31
32	Accum Prov for Depr & Amort	(4,180,477)	143,641	(4,036,836)	(3,926,991)	(109,845)	32
33	Net Plant in Service	6,760,109	(167,002)	6,593,107	6,380,705	212,402	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Other Special Funds	32,607	2,317	34,924	34,275	649	36
37	Materials & Supplies	126,632	(21,766)	104,867	101,688	3,179	37
38	Prepayments	51,069	(5,732)	45,338	44,528	809	38
39	Other Additions	116,114	65,230	181,344	181,344	-	39
40	Cash Working Capital	-	(25,655)	(25,655)	(25,316)	(339)	40
41	Customer Advances for Construction	(130,405)	17,471	(112,934)	(112,934)	-	41
42	Accumulated Deferred Income Tax	(1,292,740)	(10,026)	(1,302,765)	(1,255,368)	(47,398)	42
43	Other Deductions	(101,411)	(15,699)	(117,111)	(117,168)	58	43
44							44
45	Rate Base	$ 5,561,974	$ (160,861)	$ 5,401,113	$ 5,231,754	$ 169,360	45
46							46
47	Rate of Return (%)	6.21%		6.66%	6.62%	8.15%	47
48							48
49	Authorized Rate of Return (Docket No. 20-06003)						49
50	with incentives				7.18%		50
51	without incentives				7.14%		51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,087,692	$ -	$ 1,087,692	_N	$ 1,087,692	$ -	2
3	EEIR - Base	3,869	(3,869)	-	_N	-	-	3
4	EEIR - Deferral	(470)	470	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,399)	3,399	-	_N	-	-	5
6	Total BTGR Revenue	1,087,692	-	1,087,692		1,087,692	-	6
7	BTER Revenue	1,769,951	-	1,769,951	_N	1,769,951	-	7
8	DEAA Revenue	115,635	-	115,635	_N	115,635	-	8
9	Surcharge Revenue (REPR & ML)	16,545	-	16,545	_N	16,545	-	9
10	NDPP	33,828	-	33,828	_N	33,828	-	10
11	EEPR - Base	45,721	-	45,721	_N	45,721	-	11
12	EEPR - Amortization	(9,460)	-	(9,460)	_N	(9,460)	-	12
13	ESPC	233	-	233	_N	233	-	13
14	ESDR	188	-	188	_N	188	-	14
15	Sales Revenue	3,060,333	-	3,060,333		3,060,333	-	15
16								16
17	Other Operating Revenue	74,877	-	74,877	Direct	38,931	35,946	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	99,130	-	99,130	_3	99,130	-	20
21	Ancillary Services - Energy	3,361	-	3,361	_3	3,361	-	21
22	Subtotal - Energy	102,491	-	102,491		102,491	-	22
23	Transmission, Short & Non-firm	8,222	-	8,222	_1	6,596	1,626	23
24	Distribution Service Charge	38	-	38	_N	38	-	24
25	Ancillary Services - Demand	2,933	-	2,933	_2	2,933	-	25
26	Subtotal - Other	11,193	-	11,193		9,568	1,626	26
27	Total Revenue Credits	113,684	-	113,684		112,059	1,626	27
28								28
29	Total Operating Revenues	$ 3,248,894	$ -	$ 3,248,894		$ 3,211,322	$ 37,572	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 349	$ -	$ 349	_2	$ 349	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	167	-	167	_3	167	-	6
7	505	Electric Expenses	6	-	6	_2	6	-	7
8	506	Miscellaneous Steam Power Expenses	4,415	-	4,415	_2	4,415	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,937	-	4,937		4,937	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	84	-	84	_3	84	-	14
15	512	Boiler Plant	389	-	389	_3	389	-	15
16	513	Electric Plant	395	-	395	_3	395	-	16
17	514	Miscellaneous Steam Plant	147	-	147	_3	147	-	17
18		Total Maintenance	1,015	-	1,015		1,015	-	18
19		Total Production Expense-Steam	5,952	-	5,952		5,952	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,564	-	2,564	_2	2,564	-	23
24	547	Fuel	1,079,266	-	1,079,266	_3	1,079,266	-	24
25	548	Generation Expenses	9,228	(183)	9,044	_2	9,044	-	25
26	549	Miscellaneous Other Power Gen Exp	16,987	-	16,987	_2	16,987	-	26
27	550	Rents	2,329	-	2,329	_2	2,329	-	27
28		Total Operation	1,110,374	(183)	1,110,191		1,110,191	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	91	-	91	_3	91	-	31
32	552	Structures	1,871	-	1,871	_3	1,871	-	32
33	553	Generating & Electric Plant	11,248	-	11,248	_3	11,248	-	33
34	554	Misc Other Power Generating Plant	8,718	(54)	8,664	_3	8,664	-	34
35		Total Maintenance	21,927	(54)	21,873		21,873	-	35
36		Total Production Expense-Other	$ 1,132,301	$ (237)	$ 1,132,064		$ 1,132,064	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 909,929	$ -	$ 909,929		$ 909,929	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	82,351	-	82,351	_3	82,351	-	4
5	557	Purch Pwr Cost Diff - Other	55,194	-	55,194	_3	55,194	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(150,386)	-	(150,386)	_N	(150,386)	-	7
8	557	Surcharge (REPR)	16,544	-	16,544	_N	16,544	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	188		188	_N	188	-	10
11		Total Other Power Supply Expense	913,820	-	913,820		913,820	-	11
12									12
13		Total Production Expense	2,052,073	(237)	2,051,836		2,051,836	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	351	16	367	_1	295	73	17
18	561	Load Dispatching	3,571	(28)	3,543	_1	2,843	701	18
19	562	Station Expenses	548	-	548	_1	440	108	19
20	563	Overhead Line Expenses	1,600	-	1,600	_1	1,284	316	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	11,556	-	11,556	_3	11,556	-	22
23	566	Miscellaneous Transmission Exp	5,556	(35)	5,521	_1	4,429	1,092	23
24	567	Rents	35,991	-	35,991	_1	28,874	7,117	24
25		NDPP Transmission	-	19	19	_F	-	19	25
26		Total Operation	59,174	(28)	59,146		49,721	9,426	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	(16)	-	(16)	_1	(13)	(3)	30
31	570	Station Equipment	1,193	(11)	1,181	_1	948	234	31
32	571	Overhead Lines	885	(17)	867	_1	696	172	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	13	-	13	_1	10	3	34
35		NDPP Maintenance	-	17	17	_F	-	18	35
36		Total Maintenance	2,074	(11)	2,063		1,640	422	36
37		Total Transmission Expense	$ 61,248	$ (39)	$ 61,209		$ 51,361	$ 9,848	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,132	$ -	$ 1,132	_N	$ 1,132	$ -	3
4	581	Load Dispatching	1,136	-	1,136	_N	1,136	-	4
5	582	Station Expenses	703	-	703	_N	703	-	5
6	583	Overhead Line Expenses	2,182	-	2,182	_N	2,182	-	6
7	584	Underground Line Exp	5,889	-	5,889	_N	5,889	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,119	(86)	2,033	_N	2,033	-	9
10	587	Customer Installation Exp	5	-	5	_N	5	-	10
11	588	Miscellaneous Distribution Exp	7,927	-	7,927	_N	7,927	-	11
12	589	Rents	292	-	292	_N	292	-	12
13		Total Operation	21,385	(86)	21,298		21,298	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	17	-	17	_N	17	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,325	-	3,325	_N	3,325	-	18
19	593	Overhead Lines	3,177	-	3,177	_N	3,177	-	19
20	594	Underground Lines	1,098	-	1,098	_N	1,098	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	798	-	798	_N	798	-	23
24	598	Miscellaneous Distribution Plant	1,799	(47)	1,752	_N	1,752	-	24
25		Total Maintenance	10,216	(47)	10,168		10,168	-	25
26		Total Distribution Expense	$ 31,600	$ (134)	$ 31,467		$ 31,467	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,456	$ -	$ 1,456	_N	$ 1,456	$ -	2
3	902	Meter Reading Expense	1,690	-	1,690	_N	1,690	-	3
4	903	Cust Recrds & Collect Exp	24,920	(132)	24,788	_N	24,788	-	4
5	904	Uncollectible Accts Exp	16,012	-	16,012	_N	16,012	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	44,077	(132)	43,946		43,946	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	15	-	15	_N	15	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	854	(8)	847	_N	847	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,721	-	45,721	_N	45,721	-	16
17	908	EEPR - Amortization	(9,460)	-	(9,460)	_N	(9,460)	-	17
18		Total EEPR	36,261	-	36,261		36,261	-	18
19	908	Total Customer Assistance	37,115	(8)	37,108		37,108	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	37,130	(8)	37,123		37,123	-	21
22									22
23	912	Sales Expenses	$ 311	$ (311)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,323	(2,184)	24,139	_5	22,957	1,182	2
3	921	Office Supplies & Expense	13,455	-	13,455	_5	12,796	659	3
4	922	Admin Exp Transferred	(14,911)	-	(14,911)	_5	(14,181)	(730)	4
5	923	Outside Services Employed	23,054	-	23,054	_5	21,925	1,129	5
6	924	Property Insurance	914	-	914	_6	886	28	6
7	925	Injuries & Damages	8,760	-	8,760	_6	8,494	266	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,790	-	2,790	_4	2,738	52	10
11	926	Pension - Non-Service Costs	3,593	-	3,593	_N	3,593	-	11
12		Total Pensions	6,383	-	6,383		6,331	52	12
13	926	Benefits	18,768	-	18,768	_4	18,419	349	13
14	926	Total Pensions & Benefits	25,150	-	25,150		24,750	400	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	5,061	(0)	5,061	_3	5,061	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,730	-	7,730	_N	7,730	-	17
18		Total Regulatory Comm Expense	12,791	(0)	12,791		12,791	-	18
19	929	Duplicate Charges	(4,863)	-	(4,863)	_4	(4,773)	(90)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,096	-	1,096	_5	1,042	54	21
22	930	General Advertising Exp	5	-	5	_5	5	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,051	-	6,051		5,997	54	24
25	931	Rents	6,772	21	6,793	_5	6,461	333	25
26		Total Operation	103,497	(2,163)	101,333		98,103	3,230	26
27									27
28	935	Maintenance of General Plant	2,938	(7)	2,930	_5	2,787	144	28
29		Total Administrative & General Expense	$ 106,434	$ (2,170)	$ 104,264		$ 100,890	$ 3,374	29
30									30
31		Total Operation & Maintenance Expense	$ 2,332,874	$ (3,030)	$ 2,329,844		$ 2,316,622	$ 13,221	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,855	$ 3,108	$ 7,962	_2	$ 7,962	$ -	2
3	340.2-346	Other	130,988	350	131,338	_2	131,338	-	3
4		Total Production	135,843	3,457	139,300		139,300	-	4
5									5
6	350.2-359	Transmission	26,981	(406)	26,575	_1	21,321	5,255	6
7									7
8	360.2 - 374	Distribution	99,546	(231)	99,315	_N	99,315	-	8
9									9
10	301-303	Intangible Plant	25,681	-	25,681	_4	25,204	477	10
11									11
12	389.2-399	General Plant	27,916	200	28,115	_4	27,593	522	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	315,967	3,020	318,988		312,733	6,254	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	120,883	-	120,883	_N	120,883	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,063	-	4,063	_N	4,063	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	34,061	-	34,061		34,061	-	21
22	407300	Total Regulatory Assets	160,486	-	160,486		160,486	-	22
23	407310	TRED - DFIT	(345)	345	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,759	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	148,777	7,104	155,881		155,881	-	26
27									27
28		Total Depreciation & Amortization	$ 464,744	$ 10,124	$ 474,868		$ 468,614	$ 6,254	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 48,373	$ -	$ 48,373	_8	$ 46,815	$ 1,558	2
3	Property - Arizona	44	-	44	_8	42	1	3
4	Possessory Interest	6	-	6		3	3	4
5	Total Property	48,423	-	48,423		46,860	1,563	5
6								6
7	FICA	6,597	-	6,597	_4	6,474	123	7
8	Unemployment	224	-	224	_4	220	4	8
9	Total Payroll	6,820	-	6,820		6,694	127	9
10								10
11	Franchise-Nevada	2,714	-	2,714	_N	2,714	-	11
12	NV Business Tax & UEC on Co Use	470	-	470	_N	470	-	12
13	Use Tax on PCard Purchases	16	-	16	_5	15	1	13
14	NV Commerce Tax	4,168	-	4,168	_N	4,168	-	14
15	Total Taxes Other Than Income	62,611	-	62,611		60,920	1,690	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	56,239	542	56,781		56,274	507	18
19	Deferred Energy incl TRED DFIT	13,830	(11,134)	2,697	_N	2,697	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(1,407)	-	(1,407)	_N	(1,407)	-	21
22	EEIR	(173)	173	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(141)	-	(141)	_N	(142)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(224)	-	(224)	_N	(224)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(25,007)	3,947	(21,060)	_N	(21,060)	-	30
31	Capitalized Differences	(195)	245	50	_7	48	2	31
32	Employee Benefits	123	(896)	(773)	_4	(759)	(14)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(9,004)	(3,920)	(12,924)	_N	(12,924)	-	34
35	Regulatory Amortization - Production - NV Only	(1,854)	4,082	2,228	_N	2,228	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,236	85	2,322	_N	2,322	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,807)	1,807	-	_N	-	-	44
45	Total Deferred Income Taxes	32,185	(5,104)	27,081		26,586	495	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(416)	0	(416)	_8	(402)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,795)	0	(21,795)		(21,782)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,870,619	$ 1,990	$ 2,872,609		$ 2,850,961	$ 21,647	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 3,248,894	$ -	$ 3,248,894		$ 3,211,322	$ 37,572	1
2								2
3	Total Operation & Maintenance Expense	2,332,874	(3,030)	2,329,843		2,316,622	13,221	3
4	Depreciation & Amortization Expense	464,744	10,124	474,868		468,614	6,254	4
5	Synchronized Interest Charges	-	113,144	113,144		109,587	3,557	5
6	Taxes Other Than Income	62,611	-	62,611		60,920	1,690	6
7	Operating Expense For Income Tax	2,860,229	120,238	2,980,466		2,955,743	24,723	7
8								8
9	Pre-tax Book Income	388,666	(120,238)	268,429		255,579	12,849	9
10								10
11	Total Tax Adjustments	231,805	(36,556)	195,248		192,448	2,801	11
12	Taxable Net Income	156,861	(83,682)	73,180		63,132	10,049	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 32,941	$ (17,573)	$ 15,368		$ 13,258	$ 2,110	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 345,335	$ 15,583	$ 360,919				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	32,185	(5,104)	27,081				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,795)	0	(21,795)				26
27	Federal Income Tax (pg 1, ln. 21)	32,941	(17,573)	15,368				27
28	Subtotal - Inome Taxes	43,331	(22,677)	20,654				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(113,144)	(113,144)				30
31	Pre-Tax Book Income	$ 388,666	$ (120,238)	$ 268,428				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	11.15%		7.69%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	12,251	(12,251)	-	_7	-	-	5
6	Employee Benefits - Permanent	(463)	-	(463)	_4	(455)	(9)	6
7	Flow Thru including ARAM	73,072	-	73,072	Direct	71,254	1,818	7
8	ARAM recapture	(1,367)	-	(1,367)	Direct	-	(1,367)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	78,542	(12,251)	66,291		65,849	442	14
15								15
16	Depreciation	267,804	2,582	270,387		267,973	2,414	16
17	Deferred Energy incl TRED DFIT	65,858	(53,017)	12,842	_N	12,842	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(6,700)	-	(6,700)	_N	(6,700)	-	19
20	EEIR	(826)	826	-	_N	-	-	20
21	Uncollectible Accounts	(674)	-	(674)	_N	(674)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(1,067)	-	(1,067)	_N	(1,067)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	352	-	352	_6	341	11	26
27	CIAC & Customer Advances	(119,081)	18,794	(100,287)	_N	(100,287)	-	27
28	Capitalized Differences	(929)	1,167	237	_7	230	7	28
29	Employee Benefits	585	(4,267)	(3,683)	_4	(3,614)	(68)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(42,876)	(18,669)	(61,545)	_2	(61,545)	-	32
33	Regulatory Amortization - Production - NV Only	(8,829)	19,440	10,611	_N	10,611	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	10,649	406	11,055	_N	11,055	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(8,603)	8,603	-	_N	-	-	42
43	Total Deferred Tax Adjustments	153,262	(24,305)	128,957		126,599	2,359	43
44								44
45	Total Tax Adjustments	$ 231,805	$ (36,556)	$ 195,249		$ 192,448	$ 2,801	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ (972)	$ (972)	_4	$ (954)	$ (18)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (972)	$ (972)		$ (954)	$ (18)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	185,281	(10,872)	174,410	_2	174,410	-	3
4		Total Production Plant-Steam	185,500	(10,872)	174,628		174,628	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,915,521	(79,939)	3,835,582	_2	3,835,582	-	8
9		Total Production-Other	3,926,553	(79,939)	3,846,615		3,846,615	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,100,802	(90,811)	4,009,992		4,009,992	-	13
14		Total Production Plant	4,112,053	(90,811)	4,021,242		4,021,242	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	434	21,300	_1	17,088	4,212	17
18	350.2-359	Depreciable	1,563,891	(38,566)	1,525,325	_1	1,223,718	301,607	18
19		Total Transmission Plant	1,584,757	(38,132)	1,546,625		1,240,806	305,819	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,258	8	39,266	_N	39,266	-	22
23	360.2 - 374	Depreciable	4,302,091	(163,667)	4,138,424	_N	4,138,424	-	23
24		Total Distribution Plant	4,341,349	(163,659)	4,177,690		4,177,690	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	438,801	(9,387)	429,414	_4	421,437	7,977	28
29		Total Intangible Plant	438,801	(9,387)	429,414		421,437	7,977	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,892	55	32
33	389.2-399	Depreciable	460,679	(8,655)	452,024	_4	443,628	8,397	33
34		Total General Plant	463,627	(8,655)	454,971		446,520	8,452	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,321	442	74,763		70,497	4,266	37
38		Depreciable	10,866,265	(311,085)	10,555,180		10,237,199	317,981	38
39		Gross Plant	$ 10,940,586	$ (310,643)	$ 10,629,943		$ 10,307,696	$ 322,247	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,254)	$ 19,580	$ (134,674)	_2	$ (134,674)	$ -	2
3	340.2-346	Other	(1,546,343)	56,022	(1,490,320)	_2	(1,490,320)	-	3
4		Total Production Plant	(1,700,596)	75,602	(1,624,994)		(1,624,994)	-	4
5									5
6	350.2-359	Transmission	(525,640)	9,247	(516,393)	_1	(414,285)	(102,108)	6
7									7
8	360.2 - 373	Distribution Plant	(1,517,901)	38,979	(1,478,923)	_N	(1,478,923)	-	8
9									9
10	301.2-303	Intangible Plant	(280,157)	12,906	(267,251)	_4	(262,286)	(4,964)	10
11									11
12	389.2-399	General Plant	(156,183)	6,906	(149,276)	_4	(146,503)	(2,773)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,180,477)	$ 143,641	$ (4,036,836)		$ (3,926,991)	$ (109,845)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,321	$ 442	$ 74,763		$ 70,497	$ 4,266	29
30		Depreciable	6,685,787	(167,444)	6,518,343		6,310,208	208,135	30
31		Net Plant	$ 6,760,109	$ (167,002)	$ 6,593,107		$ 6,380,705	$ 212,402	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Other Special Funds							3
4	Pension Asset	25,831	2,081	27,913	_4	27,394	519	4
5	OPEB Asset - LT	6,776	235	7,011	_4	6,881	130	5
6	Total Other Special Funds	32,607	2,317	34,924		34,275	649	6
7								7
8	Working Capital							8
9	Materials & Supplies							9
10	Fuel	-	-	-	_3	-	-	10
11	Other	126,632	(21,766)	104,867	_6	101,688	3,179	11
12	Total Materials & Supplies	126,632	(21,766)	104,867		101,688	3,179	12
13								13
14	Prepayments							14
15	Production	15,792	3,775	19,568	_2	19,568	-	15
16	Transmission	265	202	467	_1	375	92	16
17	Distribution	37	28	65	_N	65	-	17
18	Gross Plant	18,085	(4,125)	13,960	_7	13,540	421	18
19	Net Plant	12,471	(5,232)	7,240	_8	7,006	233	19
20	Labor Related	4,419	(1,016)	3,403	_4	3,340	63	20
21	LV Franchise	-	635	635	_N	635	-	21
22	Total Prepayments	51,069	(5,732)	45,338		44,528	809	22
23								23
24	Other Additions							24
25	Other Additions - Generation	27,367	61,116	88,484	_N	88,484	-	25
26	Other Additions - Transmission NV Only	3,415	56	3,471	_N	3,471	-	26
27	Other Additions - Distribution	9,259	1,496	10,755	_N	10,755	-	27
28	Online Def Lease/Incrmntl OM Exp	41,311	683	41,994	_N	41,994	-	28
29	NVEnergize Proj Legacy Meters	34,762	1,879	36,641	_N	36,641	-	29
30	Total Other Additions	116,114	65,230	181,344		181,344	-	30
31								31
32	Cash Working Capital	-	(25,655)	(25,655)		(25,316)	(339)	32
33	Total Working Capital	293,815	12,078	305,893		302,244	3,649	33
34								34
35	Total Additions to Net Plant	$ 326,422	$ 14,395	$ 340,817		$ 336,519	$ 4,298	35

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(130,385)	17,451	(112,934)	_N	(112,934)	-	3
4	Total Customer Advances	(130,405)	17,471	(112,934)		(112,934)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,398,152)	6,276	(1,391,877)		(1,344,542)	(47,334)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	(667)	(333)	(999)	_4	(981)	(19)	14
15	CIAC & Customer Advances	148,858	(3,608)	145,250	_N	145,250	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	1,876	356	2,231	_N	2,231	-	18
19	DOS ERCR Assets Exit Impact	57	100	157	_N	157	-	19
20	DOS Silverhawk Exit Impact	16	32	48	_N	48	-	20
21	NEM Rate BTGR	13	25	37	_N	37	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(1,663)	(3,327)	(4,990)	_N	(4,990)	-	23
24	Uncollectible Accounts	4,418	(221)	4,197	_N	4,197	-	24
25	GP Variable O&M Exit Impact	(17)	-	(17)	_N	(17)	-	25
26	Net BTER Impact	16	-	16	_N	16	-	26
27	Bonds/Debentures	(3,531)	(138)	(3,669)	_7	(3,559)	(111)	27
28	Federal Net Operating Loss	-	1,909	1,909	_7	1,852	58	28
29	Injuries & Damages	244	32	276	_6	267	8	29
30	GRC Incremental Costs	(125)	(44)	(169)	_N	(169)	-	30
31	ADIT - Generation	(8,643)	(11,413)	(20,056)	_N	(20,056)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,300)	(395)	(7,695)	_N	(7,695)	-	33
34	Impact Fee	118	-	118	_N	118	-	34
35	AB405 Rate Adjustment	(19,180)	-	(19,180)	_N	(19,180)	-	35
36	Energy Choice Initiatvie	(13)	-	(13)	_N	(13)	-	36
37	Higgins Failed Transformer	(16)	-	(16)	_N	(16)	-	37
38	Non Standard Metering Trial	(7)	(15)	(22)	_N	(22)	-	38
39	Renewables Transmission	(12)	(23)	(35)	_N	(35)	-	39
40	Voltage Pilot Program	(28)	(56)	(85)	_N	(85)	-	40
41	On-Line Legal and Deferred Costs	(9,213)	393	(8,820)	_N	(8,820)	-	41
42	Gain on Property Sales - Harry Allen	212	424	636	_N	636	-	42
43	Total Accum Deferred Income Tax	(1,292,739.828)	(10,025.600)	(1,302,765.428)		(1,255,368)	(47,398)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(61,579)	2,958	(58,621)	_N	(58,621)	-	46
47	Employee Benefits	1,316	(5,125)	(3,810)	_4	(3,739)	(71)	47
48	Uncollectible Accounts	(20,910)	1,051	(19,859)	_N	(19,859)	-	48
49	Injuries & Damages Reserve	(526)	(79)	(605)	_6	(587)	(18)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(1,010)	(2,020)	(3,031)	_N	(3,031)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(2,683)	(5,367)	(8,050)	_N	(8,050)	-	57
58	Impact Fee CC per 17-06003	(564)	(1,251)	(1,815)	_N	(1,815)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(345)	(690)	(1,036)	_N	(1,036)	-	60
61	Wynn ERCR Assets Exit Impact	(38)	(76)	(114)	_N	(114)	-	61
62	Wynn Silverhawk Exit Impact	(12)	(25)	(37)	_N	(37)	-	62
63	NEM Rate BTGR Reg Liability	(59)	(119)	(178)	_N	(178)	-	63
64	MGM BTGR Exit Impact	(1,301)	(2,603)	(3,904)	_N	(3,904)	-	64
65	MGM ERCR Assets Exit Impact	(198)	(396)	(594)	_N	(594)	-	65
66	MGM Silverhawk Exit Impact	(64)	(128)	(193)	_N	(193)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(528)	(81)	(610)	_N	(610)	-	68
69	GP ERCR Assets Exit Impact	(33)	(5)	(38)	_N	(38)	-	69
70	GP Non-ERCR Assets Exit Impact	(4)	(1)	(5)	_N	(5)	-	70
71	GP Variable O&M Exit Impact	82	13	94	_N	94	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(856)	(1,755)	(2,611)	_N	(2,611)	-	73
74	Excess Deferred Taxes- Nonprop	(12,097)	0	(12,096)	Direct	(12,243)	147	74
75	Total Other Deductions	(101,411)	(15,699)	(117,111)		(117,168)	58	75
76								76
77	Total Deductions From Net Plant	$ (1,524,557)	$ (8,254)	$ (1,532,810)		$ (1,485,470)	$ (47,340)	77
78								78
79	Rate Base	$ 5,561,974	$ (160,861)	$ 5,401,113		$ 5,231,754	$ 169,360	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag	(i) Nevada	(j) FERC	Ln No
								(f + g)	(d * h / 365)	(e * h / 365)	
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	-	_3	-	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,079,266	_3	1,079,266	-	37.47	(40.00)	(2.53)	(7,486)	-	5
6	Steam from Other Sources	167	_3	167	-	37.47	-	37.47	17	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	12,912	_3	12,912	-	-	-	-	-	-	8
9	Purchased Power - Other	908,573	_3	908,573	-	37.47	(38.36)	(0.90)	(2,229)	-	9
10	Deferred Energy [1]	(12,842)	_N	(12,842)	-	37.47	(39.00)	(1.53)	54	-	10
11	Goods & Services	176,608		164,996	11,611	37.47	(35.85)	1.62	730	51	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	82,076		80,552	1,525	37.47	(10.45)	27.02	5,963	113	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,730		7,730	-	37.47	(145.58)	(108.12)	(2,290)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(21)	(1)	18
19	Possessory Interest Tax - Production	(9)		(9)	-	37.47	(214.33)	(176.87)	4	-	19
20	Possessory Interest Tax - Transmission	15		12	3	37.47	(45.32)	(7.85)	(0)	(0)	20
21	NV Franchise Tax	2,714		2,714	-	37.47	(372.33)	(334.87)	(2,490)	-	21
22	Unemployment Tax	224		220	4	37.47	(76.38)	(38.91)	(23)	(0)	22
23	FICA	6,597		6,474	123	37.47	(11.00)	26.47	470	9	23
24	NV Business Tax & UEC Co Use	470		470	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	16		15	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,168		4,168	-	37.47	(225.61)	(188.14)	(2,148)	-	26
27	Federal Income Taxes	15,368		13,258	2,110	37.47	(37.00)	0.47	17	3	27
28	Customer Deposits	1,445		1,399	45	37.47	(105.00)	(67.53)	(259)	(8)	28
29	Short-Term Debt	-		-	-	37.47	-	37.47	-	-	29
30	Long-Term Debt	111,699		108,188	3,512	37.47	(90.00)	(52.53)	(15,571)	(505)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,397,167		$ 2,378,236	$ 18,932				$ (25,316)	$ (339)	32
33											33

Ln No	(a)	(b)	(c)	(d)	(f)	Ln No
34						34
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	-	-	-		40
41	Natural Gas	1,079,266	(40.00)	(43,170,411)		41
42	Steam from Other Sources	167	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	12,912	-	-		44
45	Purchased Power - Other	908,573	(38.36)	(34,856,221)		45
46	Deferred Energy Lead Day	$ 2,000,919		$ (78,026,632)	(39.00)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,248,894		$ 3,211,322	$ 37,572	4
5	Less:					5
6	O&M Expense	(2,329,843)		(2,316,622)	(13,221)	6
7	Depr & Amort Expense	(474,868)		(468,614)	(6,254)	7
8	Tax Adjustments	(195,248)		(192,448)	(2,801)	8
9	Taxes Other Than	(62,611)		(60,920)	(1,690)	9
10	Taxable Income Before Interest Deductior	186,324		172,718	13,606	10
11						11
12	Income Tax Before Interest					12
13	Deduction	39,128		36,271	2,857	13
14						14
15	Rate Base Ex Cash Working Capital	5,391,845		5,222,794	169,050	15
16						16
17	Cash Working Capital Ex Interest	$ (9,281)		$ (9,457)	$ 175	17
18						18
19	Weighted Cost of Customer Deposits			0.0269%	0.0269%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0000%	0.0000%	21
22						22
23	Weighted Cost of Long-Term Debt			2.0815%	2.0815%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00171	0.00171	28
29	C2			0.00476	0.00476	29
30						30
31						31
32	Synchronized Rate Base	$ 5,366,190		$ 5,197,479	$ 168,711	32
33						33
34	Synchronized Interest	113,144		109,587	3,557	34
35						35
36	Federal Income Tax	$ 15,368		$ 13,258	$ 2,110	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,750	Direct	5,415	1,335	3
4		Percent	100.0000%		80.2267%	19.7733%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	45,363	Direct	45,363	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	22,968,704	Direct	22,968,704	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,499.838	_2	$ 22,499.838	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 5,859.241	_3	$ 5,859.241	$ -	23
24		Transmission - Operation	$ 2,035.166	_1	$ 1,632.747	$ 402.419	24
25		Transmission - Maintenance	$ 1,286.179	_1	$ 1,031.859	$ 254.320	25
26		Distribution - Operation	$ 10,064.939	_N	$ 10,064.939	$ -	26
27		Distribution - Maintenance	$ 6,541.116	_N	$ 6,541.116	$ -	27
28		Customer Accounting	$ 15,363.024	_N	$ 15,363.024	$ -	28
29		Cust Service & Information	$ 707.791	_N	$ 707.791	$ -	29
30		Administrative & General	$ 17,718.889	_5	$ 16,851.018	$ 867.871	30
31							31
32		Total Wages & Salaries	$ 82,076.183		$ 80,551.573	$ 1,524.610	32
33		Percent	100.0000%		98.1424%	1.8576%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 201,053.200		$ 191,205.700	$ 9,847.500	3
4		Percent	100.0000%		95.1020%	4.8980%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,629,943		$ 10,307,696	$ 322,247	9
10		Percent	100.0000%		96.9685%	3.0315%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,555,180		$ 10,237,199	$ 317,981	15
16		Percent	100.0000%		96.9874%	3.0126%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,593,107		$ 6,380,705	$ 212,402	21
22		Percent	100.0000%		96.7784%	3.2216%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 270,387		$ 267,973	$ 2,414	27
28		Percent	100.0000%		99.1073%	0.8927%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 3,031,796	$ -	$ 3,031,796	$ 3,031,796	$ -	2
3	Other Operating Revenue	75,745	-	75,745	39,360	36,384	3
4	Revenue Credits	104,259	-	104,259	102,704	1,555	4
5	Total Operating Revenues	3,211,800	-	3,211,800	3,173,860	37,940	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	1,952,092	-	1,952,092	1,952,092	-	9
10	Transmission of Electricity by Others	10,354	-	10,354	10,354	-	10
11	Deferred Energy	22,535	-	22,535	22,535	-	11
12	Surcharges	16,159	-	16,159	16,159	-	12
13	EEPR	36,223	-	36,223	36,223	-	13
14	Subtotal - Non BTGR O&M Expense	2,037,362	-	2,037,362	2,037,362	-	14
15	BTGR O&M Expense	295,337	(2,301)	293,036	279,800	13,236	15
16	Total Operation & Maintenance	2,332,699	(2,301)	2,330,398	2,317,162	13,236	16
17	Depreciation & Amortization Expense	457,120	9,942	467,062	460,808	6,255	17
18	Taxes Other Than Income	62,858	-	62,858	61,162	1,696	18
19	Deferred Income Taxes	13,995	(5,677)	8,317	7,777	540	19
20	Amortization of ITC/Excess ADIT	(21,795)	0	(21,795)	(21,781)	(13)	20
21	Federal Income Tax	47,998	(20,417)	27,580	25,451	2,129	21
22	Total Operating Expenses	2,892,874	(18,453)	2,874,421	2,850,579	23,841	22
23							23
24	Operating Income	318,926	18,453	337,379	323,281	14,098	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(635)	(635)	(624)	(12)	26
27							27
28	Adjusted Operating Income	$ 318,926	$ 17,818	$ 336,744	$ 322,657	$ 14,087	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 10,959,197	$ (304,424)	$ 10,654,773	$ 10,332,223	$ 322,550	31
32	Accum Prov for Depr & Amort	(4,203,413)	147,128	(4,056,285)	(3,945,941)	(110,344)	32
33	Net Plant in Service	6,755,784	(157,296)	6,598,488	6,386,282	212,206	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	127,324	(18,675)	108,649	105,360	3,289	36
37	Prepayments	44,415	656	45,071	44,265	806	37
38	Other Additions	106,306	66,028	172,334	172,334	-	38
39	Cash Working Capital	-	(25,470)	(25,470)	(25,129)	(341)	39
40	Customer Advances for Construction	(132,404)	19,316	(113,088)	(113,088)	-	40
41	Accumulated Deferred Income Tax	(1,284,907)	(11,470)	(1,296,377)	(1,248,986)	(47,391)	41
42	Other Deductions	(99,222)	1,809	(97,413)	(97,736)	323	42
43							43
44	Rate Base	$ 5,517,296	$ (125,102)	$ 5,392,195	$ 5,223,303	$ 168,891	44
45							45
46	Rate of Return (%)	5.78%		6.25%	6.18%	8.34%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,055,268	$ -	$ 1,055,268	_N	$ 1,055,268	$ -	2
3	EEIR - Base	3,865	(3,865)	-	_N	-	-	3
4	EEIR - Deferral	(313)	313	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,552)	3,552	-	_N	-	-	5
6	Total BTGR Revenue	1,055,268	-	1,055,268		1,055,268	-	6
7	BTER Revenue	1,804,032	-	1,804,032	_N	1,804,032	-	7
8	DEAA Revenue	87,551	-	87,551	_N	87,551	-	8
9	Surcharge Revenue (REPR & ML)	15,938	-	15,938	_N	15,938	-	9
10	NDPP	32,314	-	32,314	_N	32,314	-	10
11	EEPR - Base	45,605	-	45,605	_N	45,605	-	11
12	EEPR - Amortization	(9,382)	-	(9,382)	_N	(9,382)	-	12
13	ESPC	250	-	250	_N	250	-	13
14	ESDR	222	-	222	_N	222	-	14
15	Sales Revenue	3,031,796	-	3,031,796		3,031,796	-	15
16								16
17	Other Operating Revenue	75,745	-	75,745	Direct	39,360	36,384	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	90,341	-	90,341	_3	90,341	-	20
21	Ancillary Services - Energy	3,056	-	3,056	_3	3,056	-	21
22	Subtotal - Energy	93,397	-	93,397		93,397	-	22
23	Transmission, Short & Non-firm	7,863	-	7,863	_1	6,308	1,555	23
24	Distribution Service Charge	38	-	38	_N	38	-	24
25	Ancillary Services - Demand	2,961	-	2,961	_2	2,961	-	25
26	Subtotal - Other	10,862	-	10,862		9,307	1,555	26
27	Total Revenue Credits	104,259	-	104,259		102,704	1,555	27
28								28
29	Total Operating Revenues	$ 3,211,800	$ -	$ 3,211,800		$ 3,173,860	$ 37,940	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 354	$ -	$ 354	_2	$ 354	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	158	-	158	_3	158	-	6
7	505	Electric Expenses	6	-	6	_2	6	-	7
8	506	Miscellaneous Steam Power Expenses	4,455	-	4,455	_2	4,455	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,973	-	4,973		4,973	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	82	-	82	_3	82	-	14
15	512	Boiler Plant	417	-	417	_3	417	-	15
16	513	Electric Plant	365	-	365	_3	365	-	16
17	514	Miscellaneous Steam Plant	163	-	163	_3	163	-	17
18		Total Maintenance	1,027	-	1,027		1,027	-	18
19		Total Production Expense-Steam	6,000	-	6,000		6,000	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,618	-	2,618	_2	2,618	-	23
24	547	Fuel	1,050,931	-	1,050,931	_3	1,050,931	-	24
25	548	Generation Expenses	9,420	(6)	9,413	_2	9,413	-	25
26	549	Miscellaneous Other Power Gen Exp	17,613	-	17,613	_2	17,613	-	26
27	550	Rents	2,342	-	2,342	_2	2,342	-	27
28		Total Operation	1,082,923	(6)	1,082,917		1,082,917	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	84	-	84	_3	84	-	31
32	552	Structures	1,776	-	1,776	_3	1,776	-	32
33	553	Generating & Electric Plant	12,463	-	12,463	_3	12,463	-	33
34	554	Misc Other Power Generating Plant	9,077	(2)	9,075	_3	9,075	-	34
35		Total Maintenance	23,399	(2)	23,397		23,397	-	35
36		Total Production Expense-Other	$ 1,106,323	$ (8)	$ 1,106,314		$ 1,106,314	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 901,003	$ -	$ 901,003		$ 901,003	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	92,618	-	92,618	_3	92,618	-	4
5	557	Purch Pwr Cost Diff - Other	66,164	-	66,164	_3	66,164	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(136,247)	-	(136,247)	_N	(136,247)	-	7
8	557	Surcharge (REPR)	15,938	-	15,938	_N	15,938	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	222		222	_N	222	-	10
11		Total Other Power Supply Expense	939,696	-	939,696		939,696	-	11
12									12
13		Total Production Expense	2,052,019	(8)	2,052,010		2,052,010	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	355	18	372	_1	299	74	17
18	561	Load Dispatching	3,630	(1)	3,629	_1	2,911	718	18
19	562	Station Expenses	449	-	449	_1	360	89	19
20	563	Overhead Line Expenses	1,777	-	1,777	_1	1,425	351	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	10,354	-	10,354	_3	10,354	-	22
23	566	Miscellaneous Transmission Exp	5,649	(1)	5,648	_1	4,531	1,117	23
24	567	Rents	35,989	-	35,989	_1	28,870	7,118	24
25		NDPP Transmission	-	(17)	(17)	_F	-	(17)	25
26		Total Operation	58,202	(1)	58,201		48,751	9,450	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	4	-	4	_1	3	1	30
31	570	Station Equipment	1,186	(0)	1,185	_1	951	234	31
32	571	Overhead Lines	1,009	(16)	993	_1	797	196	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	5	-	5	_1	4	1	34
35		NDPP Maintenance	-	16	16	_F	-	16	35
36		Total Maintenance	2,204	(0)	2,203		1,755	448	36
37		Total Transmission Expense	$ 60,405	$ (1)	$ 60,404		$ 50,505	$ 9,899	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,186	$ -	$ 1,186	_N	$ 1,186	$ -	3
4	581	Load Dispatching	1,163	-	1,163	_N	1,163	-	4
5	582	Station Expenses	824	-	824	_N	824	-	5
6	583	Overhead Line Expenses	2,941	-	2,941	_N	2,941	-	6
7	584	Underground Line Exp	6,396	-	6,396	_N	6,396	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,233	(3)	2,230	_N	2,230	-	9
10	587	Customer Installation Exp	5	-	5	_N	5	-	10
11	588	Miscellaneous Distribution Exp	7,782	-	7,782	_N	7,782	-	11
12	589	Rents	292	-	292	_N	292	-	12
13		Total Operation	22,822	(3)	22,819		22,819	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	18	-	18	_N	18	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,518	-	3,518	_N	3,518	-	18
19	593	Overhead Lines	3,493	-	3,493	_N	3,493	-	19
20	594	Underground Lines	1,220	-	1,220	_N	1,220	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	795	-	795	_N	795	-	23
24	598	Miscellaneous Distribution Plant	1,657	(2)	1,655	_N	1,655	-	24
25		Total Maintenance	10,701	(2)	10,699		10,699	-	25
26		Total Distribution Expense	$ 33,523	$ (5)	$ 33,518		$ 33,518	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,485	$ -	$ 1,485	_N	$ 1,485	$ -	2
3	902	Meter Reading Expense	1,855	-	1,855	_N	1,855	-	3
4	903	Cust Recrds & Collect Exp	25,646	(5)	25,641	_N	25,641	-	4
5	904	Uncollectible Accts Exp	16,314	-	16,314	_N	16,314	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	45,300	(5)	45,295		45,295	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	13	-	13	_N	13	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	887	(0)	887	_N	887	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,605	-	45,605	_N	45,605	-	16
17	908	EEPR - Amortization	(9,382)	-	(9,382)	_N	(9,382)	-	17
18		Total EEPR	36,223	-	36,223		36,223	-	18
19	908	Total Customer Assistance	37,110	(0)	37,110		37,110	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	37,123	(0)	37,122		37,122	-	21
22									22
23	912	Sales Expenses	$ 318	$ (318)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	27,186	(1,985)	25,201	_5	23,995	1,206	2
3	921	Office Supplies & Expense	12,720	-	12,720	_5	12,112	609	3
4	922	Admin Exp Transferred	(15,615)	-	(15,615)	_5	(14,868)	(747)	4
5	923	Outside Services Employed	23,762	-	23,762	_5	22,625	1,137	5
6	924	Property Insurance	914	-	914	_6	887	28	6
7	925	Injuries & Damages	9,356	-	9,356	_6	9,073	283	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,725	-	2,725	_4	2,675	50	10
11	926	Pension - Non-Service Costs	146	-	146	_N	146	-	11
12		Total Pensions	2,871	-	2,871		2,821	50	12
13	926	Benefits	18,714	-	18,714	_4	18,372	342	13
14	926	Total Pensions & Benefits	21,585	-	21,585		21,193	392	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	5,532	-	5,532	_3	5,532	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,738	-	7,738	_N	7,738	-	17
18		Total Regulatory Comm Expense	13,270	-	13,270		13,270	-	18
19	929	Duplicate Charges	(5,014)	-	(5,014)	_4	(4,922)	(92)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,191	-	1,191	_5	1,134	57	21
22	930	General Advertising Exp	-	-	-	_5	-	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,141	-	6,141		6,084	57	24
25	931	Rents	6,788	21	6,809	_5	6,483	326	25
26		Total Operation	101,093	(1,964)	99,130		95,932	3,198	26
27									27
28	935	Maintenance of General Plant	2,918	(0)	2,918	_5	2,778	140	28
29		Total Administrative & General Expense	$ 104,012	$ (1,964)	$ 102,048		$ 98,710	$ 3,337	29
30									30
31		Total Operation & Maintenance Expense	$ 2,332,699	$ (2,301)	$ 2,330,398		$ 2,317,162	$ 13,236	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,852	$ 3,031	$ 7,883	_2	$ 7,883	$ -	2
3	340.2-346	Other	131,642	343	131,985	_2	131,985	-	3
4		Total Production	136,494	3,374	139,868		139,868	-	4
5									5
6	350.2-359	Transmission	27,039	(406)	26,634	_1	21,366	5,268	6
7									7
8	360.2 - 374	Distribution	100,112	(262)	99,850	_N	99,850	-	8
9									9
10	301-303	Intangible Plant	25,711	-	25,711	_4	25,241	470	10
11									11
12	389.2-399	General Plant	28,067	200	28,267	_4	27,750	517	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	317,422	2,907	320,329		314,074	6,255	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	113,803	-	113,803	_N	113,803	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,479	-	1,479	Direct	1,479		18
19	407300/02	Reg Assets - Distribution	4,080	-	4,080	_N	4,080	-	19
20	407300	Reg Assets - General	-	-	-	Direct	-		20
21		Other Amortizations	32,547	-	32,547		32,547	-	21
22	407300	Total Regulatory Assets	151,908	-	151,908		151,908	-	22
23	407310	TRED - DFIT	(278)	278	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(15,024)	6,758	(8,266)	_N	(8,266)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	139,697	7,036	146,733		146,733	-	26
27									27
28		Total Depreciation & Amortization	$ 457,120	$ 9,942	$ 467,062		$ 460,808	$ 6,255	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 48,659	$ -	$ 48,659	_8	$ 47,094	$ 1,565	2
3	Property - Arizona	44	-	44	_8	$ 42	$ 1	3
4	Possessory Interest	2	-	2		$ (1)	$ 3	4
5	Total Property	48,705	0	48,705	0	47,135	1,569	5
6								6
7	FICA	6,658	-	6,658	_4	6,536	122	7
8	Unemployment	226	-	226	_4	222	4	8
9	Total Payroll	6,883	-	6,883		6,758	126	9
10								10
11	Franchise-Nevada	2,572	-	2,572	_N	2,572	-	11
12	NV Business Tax & UEC on Co Use	470	-	470	_N	470	-	12
13	Use Tax on PCard Purchases	15	-	15	_5	15	1	13
14	NV Commerce Tax	4,212	-	4,212	_N	4,212	-	14
15	Total Taxes Other Than Income	62,858	-	62,858		61,162	1,696	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	50,722	505	51,227		50,677	550	18
19	Deferred Energy incl TRED DFIT	6,433	(11,166)	(4,732)	_N	(4,732)	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(671)	-	(671)	_N	(671)	-	21
22	EEIR	(207)	207	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(69)	-	(69)	_N	(69)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(87)	-	(87)	_N	(87)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	72	2	29
30	CIAC & Customer Advances	(26,111)	4,363	(21,748)	_N	(21,748)	-	30
31	Capitalized Differences	(194)	244	50	_7	48	2	31
32	Employee Benefits	(251)	(457)	(708)	_4	(696)	(13)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(9,128)	(3,828)	(12,955)	_N	(12,955)	-	34
35	Regulatory Amortization - Production - NV Only	(6,393)	2,515	(3,877)	_N	(3,877)	-	35
36	Regulatory Amortization - Transmission	418	-	418	_N	418	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,147	88	2,235	_N	2,235	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,886)	1,886	-	_N	-	-	44
45	Total Deferred Income Taxes	13,995	(5,677)	8,317		7,777	540	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(416)	0	(415)	_8	(402)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,795)	0	(21,795)		(21,781)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,844,876	$ 1,964	$ 2,846,840		$ 2,825,128	$ 21,712	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Federal Income Tax	Recorded	Adjusted	Total		Nevada	FERC	Ln No
1	Total Operating Revenues	$ 3,211,800	$ -	$ 3,211,800		$ 3,173,860	$ 37,940	1
2								2
3	Total Operation & Maintenance Expense	2,332,699	(2,301)	2,330,398		2,317,162	13,236	3
4	Depreciation & Amortization Expense	457,120	9,942	467,062		460,808	6,255	4
5	Synchronized Interest Charges	-	113,858	113,858		110,292	3,566	5
6	Taxes Other Than Income	62,858	-	62,858		61,162	1,696	6
7	Operating Expense For Income Tax	2,852,676	121,500	2,974,176		2,949,423	24,752	7
8								8
9	Pre-tax Book Income	359,124	(121,500)	237,624		224,437	13,187	9
10								10
11	Total Tax Adjustments	130,563	(24,275)	106,288		103,239	3,049	11
12	Taxable Net Income	228,561	(97,225)	131,336		121,198	10,138	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 47,998	$ (20,417)	$ 27,581		$ 25,451	$ 2,129	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 318,926	$ 18,453	$ 337,379				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	13,995	(5,677)	8,317				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,795)	0	(21,795)				26
27	Federal Income Tax (pg 1, ln. 21)	47,998	(20,417)	27,580				27
28	Subtotal - Inome Taxes	40,198	(26,094)	14,103				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(113,858)	(113,858)				30
31	Pre-Tax Book Income	$ 359,124	$ (121,500)	$ 237,624				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	11.19%		5.94%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	(2,761)	2,761	-	_7	-	-	5
6	Employee Benefits - Permanent	(421)	-	(421)	_4	(413)	(8)	6
7	Flow Thru including ARAM	73,459	-	73,459	Direct	71,566	1,894	7
8	ARAM recapture	(1,407)	-	(1,407)	Direct	-	(1,407)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	63,921	2,761	66,682		66,203	479	14
15								15
16	Depreciation	241,532	2,405	243,937		241,318	2,618	16
17	Deferred Energy incl TRED DFIT	30,635	(53,170)	(22,535)	_N	(22,535)	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(3,195)	-	(3,195)	_N	(3,195)	-	19
20	EEIR	(984)	984	-	_N	-	-	20
21	Uncollectible Accounts	(328)	-	(328)	_N	(328)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(415)	-	(415)	_N	(415)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	351	-	351	_6	341	11	26
27	CIAC & Customer Advances	(124,339)	20,776	(103,563)	_N	(103,563)	-	27
28	Capitalized Differences	(925)	1,162	237	_7	230	7	28
29	Employee Benefits	(1,197)	(2,176)	(3,374)	_4	(3,312)	(62)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(43,464)	(18,226)	(61,691)	_2	(61,691)	-	32
33	Regulatory Amortization - Production - NV Only	(30,441)	11,978	(18,463)	_N	(18,463)	-	33
34	Regulatory Amortization - Transmission	1,990	-	1,990	_N	1,990	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(5)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	10,223	421	10,644	_N	10,644	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(8,980)	8,980	-	_N	-	-	42
43	Total Deferred Tax Adjustments	66,642	(27,036)	39,606		37,037	2,570	43
44								44
45	Total Tax Adjustments	$ 130,563	$ (24,275)	$ 106,288		$ 103,239	$ 3,049	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ (635)	$ (635)	_4	$ (624)	$ (12)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (635)	$ (635)		$ (624)	$ (12)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	185,281	(10,932)	174,350	_2	174,350	-	3
4		Total Production Plant-Steam	185,500	(10,932)	174,568		174,568	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,916,056	(71,170)	3,844,886	_2	3,844,886	-	8
9		Total Production-Other	3,927,088	(71,170)	3,855,918		3,855,918	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,101,337	(82,102)	4,019,235		4,019,235	-	13
14		Total Production Plant	4,112,588	(82,102)	4,030,486		4,030,486	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	454	21,320	_1	17,103	4,217	17
18	350.2-359	Depreciable	1,563,945	(36,439)	1,527,506	_1	1,225,376	302,130	18
19		Total Transmission Plant	1,584,811	(35,985)	1,548,826		1,242,479	306,347	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,193	77	39,270	_N	39,270	-	22
23	360.2 - 374	Depreciable	4,319,435	(169,563)	4,149,873	_N	4,149,873	-	23
24		Total Distribution Plant	4,358,628	(169,485)	4,189,143		4,189,143	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	438,956	(8,873)	430,083	_4	422,221	7,862	28
29		Total Intangible Plant	438,956	(8,873)	430,083		422,221	7,862	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,893	54	32
33	389.2-399	Depreciable	461,267	(7,979)	453,288	_4	445,002	8,287	33
34		Total General Plant	464,214	(7,979)	456,235		447,895	8,341	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,256	531	74,788		70,517	4,271	37
38		Depreciable	10,884,940	(304,955)	10,579,985		10,261,706	318,279	38
39		Gross Plant	$ 10,959,197	$ (304,424)	$ 10,654,773		$ 10,332,223	$ 322,550	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,541)	$ 19,694	$ (134,848)	_2	$ (134,848)	$ -	2
3	340.2-346	Other	(1,557,870)	60,067	(1,497,804)	_2	(1,497,804)	-	3
4		Total Production Plant	(1,712,412)	79,760	(1,632,651)		(1,632,651)	-	4
5									5
6	350.2-359	Transmission	(527,840)	8,718	(519,122)	_1	(416,443)	(102,679)	6
7									7
8	360.2 - 373	Distribution Plant	(1,523,757)	38,555	(1,485,202)	_N	(1,485,202)	-	8
9									9
10	301.2-303	Intangible Plant	(282,307)	12,915	(269,391)	_4	(264,467)	(4,925)	10
11									11
12	389.2-399	General Plant	(157,097)	7,179	(149,918)	_4	(147,178)	(2,741)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,203,413)	$ 147,128	$ (4,056,285)		$ (3,945,941)	$ (110,344)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,256	$ 531	$ 74,788		$ 70,517	$ 4,271	29
30		Depreciable	6,681,528	(157,827)	6,523,700		6,315,765	207,935	30
31		Net Plant	$ 6,755,784	$ (157,296)	$ 6,598,488		$ 6,386,282	$ 212,206	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	127,324	(18,675)	108,649	_6	105,360	3,289	6
7	Total Materials & Supplies	127,324	(18,675)	108,649		105,360	3,289	7
8								8
9	Prepayments							9
10	Production	16,688	2,688	19,376	_2	19,376	-	10
11	Transmission	177	284	461	_1	370	91	11
12	Distribution	25	40	65	_N	65	-	12
13	Gross Plant	15,931	(1,709)	14,222	_7	13,795	428	13
14	Net Plant	7,898	(946)	6,952	_8	6,729	224	14
15	Labor Related	3,697	(248)	3,448	_4	3,385	63	15
16	LV Franchise	-	547	547	_N	547	-	16
17	Total Prepayments	44,415	656	45,071		44,265	806	17
18								18
19	Other Additions							19
20	Other Additions - Generation	18,245	61,914	80,159	_N	80,159	-	20
21	Other Additions - Transmission NV Only	3,405	56	3,462	_N	3,462	-	21
22	Other Additions - Distribution	9,010	1,496	10,506	_N	10,506	-	22
23	Online Def Lease/Incrmntl OM Exp	41,197	683	41,880	_N	41,880	-	23
24	NVEnergize Proj Legacy Meters	34,449	1,879	36,328	_N	36,328	-	24
25	Total Other Additions	106,306	66,028	172,334		172,334	-	25
26								26
27	Cash Working Capital	-	(25,470)	(25,470)		(25,129)	(341)	27
28	Total Working Capital	278,045	22,539	300,584		296,830	3,753	28
29								29
30	Total Additions to Net Plant	$ 278,045	$ 22,539	$ 300,584		$ 296,830	$ 3,753	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(132,384)	19,296	(113,088)	_N	(113,088)	-	3
4	Total Customer Advances	(132,404)	19,316	(113,088)		(113,088)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,398,478)	5,566	(1,392,913)		(1,345,582)	(47,331)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	251	(1,126)	(875)	_4	(859)	(16)	14
15	CIAC & Customer Advances	149,182	(3,484)	145,698	_N	145,698	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	1,766	457	2,223	_N	2,223	-	18
19	DOS ERCR Assets Exit Impact	40	100	140	_N	140	-	19
20	DOS Silverhawk Exit Impact	11	32	43	_N	43	-	20
21	NEM Rate BTGR	8	25	33	_N	33	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(1,109)	(3,327)	(4,436)	_N	(4,436)	-	23
24	Uncollectible Accounts	4,397	(190)	4,206	_N	4,206	-	24
25	GP Variable O&M Exit Impact	(17)	-	(17)	_N	(17)	-	25
26	Net BTER Impact	16	-	16	_N	16	-	26
27	Bonds/Debentures	(3,508)	(138)	(3,646)	_7	(3,536)	(110)	27
28	Federal Net Operating Loss	-	1,909	1,909	_7	1,852	57	28
29	Injuries & Damages	243	27	270	_6	262	8	29
30	GRC Incremental Costs	(118)	(43)	(161)	_N	(161)	-	30
31	ADIT - Generation	(7,637)	(11,547)	(19,184)	_N	(19,184)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,234)	(395)	(7,629)	_N	(7,629)	-	33
34	Impact Fee	79	-	79	_N	79	-	34
35	AB405 Rate Adjustment	(13,641)	-	(13,641)	_N	(13,641)	-	35
36	Energy Choice Initiatvie	(9)	-	(9)	_N	(9)	-	36
37	Higgins Failed Transformer	(11)	-	(11)	_N	(11)	-	37
38	Non Standard Metering Trial	(5)	(15)	(20)	_N	(20)	-	38
39	Renewables Transmission	(8)	(23)	(31)	_N	(31)	-	39
40	Voltage Pilot Program	(19)	(56)	(75)	_N	(75)	-	40
41	On-Line Legal and Deferred Costs	(9,247)	333	(8,914)	_N	(8,914)	-	41
42	Gain on Property Sales - Harry Allen	141	424	566	_N	566	-	42
43	Total Accum Deferred Income Tax	(1,284,907)	(11,470)	(1,296,377)		(1,248,986)	(47,391)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(61,629)	2,590	(59,039)	_N	(59,039)	-	46
47	Employee Benefits	(693)	12,861	12,168	_4	11,945	222	47
48	Uncollectible Accounts	(20,809)	906	(19,903)	_N	(19,903)	-	48
49	Injuries & Damages Reserve	(522)	(69)	(590)	_6	(573)	(18)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(673)	(2,020)	(2,694)	_N	(2,694)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(1,789)	(5,367)	(7,156)	_N	(7,156)	-	57
58	Impact Fee CC per 17-06003	(376)	(1,226)	(1,602)	_N	(1,602)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(230)	(690)	(921)	_N	(921)	-	60
61	Wynn ERCR Assets Exit Impact	(25)	(76)	(101)	_N	(101)	-	61
62	Wynn Silverhawk Exit Impact	(8)	(25)	(33)	_N	(33)	-	62
63	NEM Rate BTGR Reg Liability	(40)	(119)	(158)	_N	(158)	-	63
64	MGM BTGR Exit Impact	(868)	(2,603)	(3,470)	_N	(3,470)	-	64
65	MGM ERCR Assets Exit Impact	(132)	(396)	(528)	_N	(528)	-	65
66	MGM Silverhawk Exit Impact	(43)	(128)	(171)	_N	(171)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(515)	(81)	(596)	_N	(596)	-	68
69	GP ERCR Assets Exit Impact	(32)	(5)	(37)	_N	(37)	-	69
70	GP Non-ERCR Assets Exit Impact	(4)	(1)	(5)	_N	(5)	-	70
71	GP Variable O&M Exit Impact	80	13	92	_N	92	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(570)	(1,755)	(2,326)	_N	(2,326)	-	73
74	Excess Deferred Taxes- Nonprop	(10,343)	(0)	(10,343)	Direct	(10,462)	119	74
75	Total Other Deductions	(99,222)	1,809	(97,413)		(97,736)	323	75
76								76
77	Total Deductions From Net Plant	$ (1,516,532)	$ 9,655	$ (1,506,877)		$ (1,459,810)	$ (47,068)	77
78								78
79	Rate Base	$ 5,517,296	$ (125,102)	$ 5,392,195		$ 5,223,303	$ 168,891	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag	(i) Nevada	(j) FERC	Ln No
								(f + g)	(d * h / 365)	(e * h / 365)	
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	0	_3	0	-	37.47	-	37.47	-	-	4
5	Natural Gas	1,050,931	_3	1,050,931	-	37.47	(40.00)	(2.53)	(7,289)	-	5
6	Steam from Other Sources	158	_3	158	-	37.47	-	37.47	16	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	13,061	_3	13,061	-	-	-	-	-	-	8
9	Purchased Power - Other	898,295	_3	898,295	-	37.47	(38.36)	(0.90)	(2,204)	-	9
10	Deferred Energy [1]	22,535	_N	22,535	-	37.47	(38.98)	(1.51)	(93)	-	10
11	Goods & Services	183,228		171,554	11,674	37.47	(35.85)	1.62	759	52	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	82,960		81,443	1,517	37.47	(10.45)	27.02	6,029	112	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,738		7,738	-	37.47	(145.58)	(108.12)	(2,292)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	44		42	1	37.47	(214.33)	(176.87)	(21)	(1)	18
19	Possessory Interest Tax - Production	(13)		(13)	-	37.47	(214.33)	(176.87)	6	-	19
20	Possessory Interest Tax - Transmission	15		12	3	37.47	(45.32)	(7.85)	(0)	(0)	20
21	NV Franchise Tax	2,572		2,572	-	37.47	(372.33)	(334.87)	(2,360)	-	21
22	Unemployment Tax	226		222	4	37.47	(76.38)	(38.91)	(24)	(0)	22
23	FICA	6,658		6,536	122	37.47	(11.00)	26.47	474	9	23
24	NV Business Tax & UEC Co Use	470		470	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	15		15	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,212		4,212	-	37.47	(225.61)	(188.14)	(2,171)	-	26
27	Federal Income Taxes	27,581		25,452	2,129	37.47	(37.00)	0.47	33	3	27
28	Customer Deposits	1,618		1,567	51	37.47	(105.00)	(67.53)	(290)	(9)	28
29	Short-Term Debt	-		-	-	37.47	-	37.47	-	-	29
30	Long-Term Debt	112,241		108,725	3,516	37.47	(90.00)	(52.53)	(15,648)	(506)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,414,469		$ 2,395,456	$ 19,013				$ (25,129)	$ (341)	32
33											33

Ln No	(a)	(b)	(c)	(d)	(f)	Ln No
34						34
35			Expense		Deferred	35
36	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Energy Lead	36
37					(d) / (b)	37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	0	-	-		40
41	Natural Gas	1,050,931	(40.00)	(42,037,005)		41
42	Steam from Other Sources	158	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	13,061	-	-		44
45	Purchased Power - Other	898,295	(38.36)	(34,461,927)		45
46	Deferred Energy Lead Day	$ 1,962,445		$ (76,498,932)	(38.98)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,211,800		$ 3,173,860	$ 37,940	4
5	Less:					5
6	O&M Expense	(2,330,398)		(2,317,162)	(13,236)	6
7	Depr & Amort Expense	(467,062)		(460,808)	(6,255)	7
8	Tax Adjustments	(106,288)		(103,239)	(3,049)	8
9	Taxes Other Than	(62,858)		(61,162)	(1,696)	9
10	Taxable Income Before Interest Deductior	245,194		231,490	13,705	10
11						11
12	Income Tax Before Interest					12
13	Deduction	51,491		48,613	2,878	13
14						14
15	Rate Base Ex Cash Working Capital	5,417,664		5,248,432	169,233	15
16						16
17	Cash Working Capital Ex Interest	$ (8,986)		$ (9,161)	$ 175	17
18						18
19	Weighted Cost of Customer Deposits			0.0300%	0.0300%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0000%	0.0000%	21
22						22
23	Weighted Cost of Long-Term Debt			2.0815%	2.0815%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00171	0.00171	28
29	C2			0.00477	0.00477	29
30						30
31						31
32	Synchronized Rate Base	$ 5,392,195		$ 5,223,303	$ 168,891	32
33						33
34	Synchronized Interest	113,858		110,292	3,566	34
35						35
36	Federal Income Tax	$ 27,581		$ 25,452	$ 2,129	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,751	Direct	5,415	1,335	3
4		Percent	100.0000%		80.2207%	19.7793%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	45,081	Direct	45,081	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	22,733,971	Direct	22,733,971	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,696.739	_2	$ 22,696.739	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 6,094.298	_3	$ 6,094.298	$ -	23
24		Transmission - Operation	$ 2,112.434	_1	$ 1,694.609	$ 417.825	24
25		Transmission - Maintenance	$ 1,259.136	_1	$ 1,010.088	$ 249.048	25
26		Distribution - Operation	$ 9,920.007	_N	$ 9,920.007	$ -	26
27		Distribution - Maintenance	$ 6,665.493	_N	$ 6,665.493	$ -	27
28		Customer Accounting	$ 15,726.791	_N	$ 15,726.791	$ -	28
29		Cust Service & Information	$ 720.928	_N	$ 720.928	$ -	29
30		Administrative & General	$ 17,763.815	_5	$ 16,914.065	$ 849.750	30
31							31
32		Total Wages & Salaries	$ 82,959.641		$ 81,443.018	$ 1,516.623	32
33		Percent	100.0000%		98.1719%	1.8281%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 206,925.500		$ 197,027.000	$ 9,898.500	3
4		Percent	100.0000%		95.2164%	4.7836%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,654,773		$ 10,332,223	$ 322,550	9
10		Percent	100.0000%		96.9727%	3.0273%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,579,985		$ 10,261,706	$ 318,279	15
16		Percent	100.0000%		96.9917%	3.0083%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,598,488		$ 6,386,282	$ 212,206	21
22		Percent	100.0000%		96.7840%	3.2160%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 243,937		$ 241,318	$ 2,618	27
28		Percent	100.0000%		98.9266%	1.0734%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 3,050,837	$ -	$ 3,050,837	$ 3,050,837	$ -	2
3	Other Operating Revenue	76,394	-	76,394	40,362	36,031	3
4	Revenue Credits	85,020	-	85,020	83,150	1,870	4
5	Total Operating Revenues	3,212,250	-	3,212,250	3,174,349	37,901	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	1,901,248	-	1,901,248	1,901,248	-	9
10	Transmission of Electricity by Others	10,336	-	10,336	10,336	-	10
11	Deferred Energy	72,796	-	72,796	72,796	-	11
12	Surcharges	15,669	-	15,669	15,669	-	12
13	EEPR	36,402	-	36,402	36,402	-	13
14	Subtotal - Non BTGR O&M Expense	2,036,451	-	2,036,451	2,036,451	-	14
15	BTGR O&M Expense	295,020	(2,275)	292,745	279,658	13,087	15
16	Total Operation & Maintenance	2,331,471	(2,275)	2,329,196	2,316,109	13,087	16
17	Depreciation & Amortization Expense	462,285	9,768	472,053	465,816	6,237	17
18	Taxes Other Than Income	63,081	-	63,081	61,395	1,686	18
19	Deferred Income Taxes	2,427	(9,646)	(7,219)	(7,813)	595	19
20	Amortization of ITC/Excess ADIT	(21,795)	0	(21,794)	(21,781)	(13)	20
21	Federal Income Tax	53,773	(12,011)	41,761	39,636	2,125	21
22	Total Operating Expenses	2,891,241	(14,164)	2,877,077	2,853,362	23,716	22
23							23
24	Operating Income	321,008	14,164	335,172	320,987	14,185	24
25							25
26	Adjustments to Operating Income (Page 12)	-	(299)	(299)	(293)	(5)	26
27							27
28	Adjusted Operating Income	$ 321,008	$ 13,866	$ 334,873	$ 320,694	$ 14,180	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 11,018,314	$ (241,520)	$ 10,776,795	$ 10,452,713	$ 324,081	31
32	Accum Prov for Depr & Amort	(4,226,625)	134,567	(4,092,059)	(3,980,914)	(111,145)	32
33	Net Plant in Service	6,791,689	(106,953)	6,684,736	6,471,800	212,936	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	127,881	(15,682)	112,199	108,825	3,374	36
37	Prepayments	35,765	9,112	44,876	44,085	791	37
38	Other Additions	96,498	58,848	155,346	155,346	-	38
39	Cash Working Capital	-	(25,780)	(25,780)	(25,427)	(352)	39
40	Customer Advances for Construction	(136,039)	22,672	(113,367)	(113,367)	-	40
41	Accumulated Deferred Income Tax	(1,277,233)	(18,121)	(1,295,353)	(1,248,000)	(47,354)	41
42	Other Deductions	(81,210)	(11,420)	(92,630)	(92,935)	305	42
43							43
44	Rate Base	$ 5,557,351	$ (87,324)	$ 5,470,026	$ 5,300,327	$ 169,700	44
45							45
46	Rate of Return (%)	5.78%		6.12%	6.05%	8.36%	46
47							47
48	Authorized Rate of Return (Docket No. 20-06003)						48
49	with incentives				7.18%		49
50	without incentives				7.14%		50

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,055,822	$ -	$ 1,055,822	_N	$ 1,055,822	$ -	2
3	EEIR - Base	3,867	(3,867)	-	_N	-	-	3
4	EEIR - Deferral	(56)	56	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,811)	3,811	-	_N	-	-	5
6	Total BTGR Revenue	1,055,822	-	1,055,822		1,055,822	-	6
7	BTER Revenue	1,847,774	-	1,847,774	_N	1,847,774	-	7
8	DEAA Revenue	63,934	-	63,934	_N	63,934	-	8
9	Surcharge Revenue (REPR & ML)	15,415	-	15,415	_N	15,415	-	9
10	NDPP	30,970	-	30,970	_N	30,970	-	10
11	EEPR - Base	45,818	-	45,818	_N	45,818	-	11
12	EEPR - Amortization	(9,416)	-	(9,416)	_N	(9,416)	-	12
13	ESPC	266	-	266	_N	266	-	13
14	ESDR	254	-	254	_N	254	-	14
15	Sales Revenue	3,050,837	-	3,050,837		3,050,837	-	15
16								16
17	Other Operating Revenue	76,394	-	76,394	Direct	40,362	36,031	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	69,173	-	69,173	_3	69,173	-	20
21	Ancillary Services - Energy	3,350	-	3,350	_3	3,350	-	21
22	Subtotal - Energy	72,523	-	72,523		72,523	-	22
23	Transmission, Short & Non-firm	9,453	-	9,453	_1	7,584	1,870	23
24	Distribution Service Charge	36	-	36	_N	36	-	24
25	Ancillary Services - Demand	3,008	-	3,008	_2	3,008	-	25
26	Subtotal - Other	12,497	-	12,497		10,627	1,870	26
27	Total Revenue Credits	85,020	-	85,020		83,150	1,870	27
28								28
29	Total Operating Revenues	$ 3,212,250	$ -	$ 3,212,250		$ 3,174,349	$ 37,901	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 359	$ -	$ 359	_2	$ 359	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	1	-	1	_2	1	-	5
6	503	Steam from Other Sources	156	-	156	_3	156	-	6
7	505	Electric Expenses	13	-	13	_2	13	-	7
8	506	Miscellaneous Steam Power Expenses	4,403	-	4,403	_2	4,403	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,932	-	4,932		4,932	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	81	-	81	_3	81	-	14
15	512	Boiler Plant	436	-	436	_3	436	-	15
16	513	Electric Plant	329	-	329	_3	329	-	16
17	514	Miscellaneous Steam Plant	162	-	162	_3	162	-	17
18		Total Maintenance	1,009	-	1,009		1,009	-	18
19		Total Production Expense-Steam	5,940	-	5,940		5,940	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,563	-	2,563	_2	2,563	-	23
24	547	Fuel	1,045,649	-	1,045,649	_3	1,045,649	-	24
25	548	Generation Expenses	9,262	(6)	9,256	_2	9,256	-	25
26	549	Miscellaneous Other Power Gen Exp	18,076	-	18,076	_2	18,076	-	26
27	550	Rents	2,355	-	2,355	_2	2,355	-	27
28		Total Operation	1,077,904	(6)	1,077,897		1,077,897	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	78	-	78	_3	78	-	31
32	552	Structures	1,867	-	1,867	_3	1,867	-	32
33	553	Generating & Electric Plant	12,429	-	12,429	_3	12,429	-	33
34	554	Misc Other Power Generating Plant	9,197	(2)	9,195	_3	9,195	-	34
35		Total Maintenance	23,570	(2)	23,568		23,568	-	35
36		Total Production Expense-Other	$ 1,101,474	$ (8)	$ 1,101,465		$ 1,101,465	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 855,443	$ -	$ 855,443		$ 855,443	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	99,335	-	99,335	_3	99,335	-	4
5	557	Purch Pwr Cost Diff - Other	76,179	-	76,179	_3	76,179	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(102,718)	-	(102,718)	_N	(102,718)	-	7
8	557	Surcharge (REPR)	15,415	-	15,415	_N	15,415	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	254		254	_N	254	-	10
11		Total Other Power Supply Expense	943,908	-	943,908		943,908	-	11
12									12
13		Total Production Expense	2,051,322	(8)	2,051,314		2,051,314	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	233	(7)	226	_1	181	45	17
18	561	Load Dispatching	3,585	(1)	3,584	_1	2,875	709	18
19	562	Station Expenses	443	-	443	_1	356	88	19
20	563	Overhead Line Expenses	1,639	-	1,639	_1	1,315	324	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	10,336	-	10,336	_3	10,336	-	22
23	566	Miscellaneous Transmission Exp	5,486	(1)	5,485	_1	4,400	1,085	23
24	567	Rents	35,923	-	35,923	_1	28,818	7,105	24
25		NDPP Transmission	-	8	8	_F	-	8	25
26		Total Operation	57,646	(1)	57,645		48,282	9,364	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	6	-	6	_1	5	1	30
31	570	Station Equipment	1,247	(0)	1,246	_1	1,000	247	31
32	571	Overhead Lines	970	(12)	958	_1	769	190	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	6	-	6	_1	5	1	34
35		NDPP Maintenance	-	12	12	_F	-	12	35
36		Total Maintenance	2,229	(0)	2,228		1,778	450	36
37		Total Transmission Expense	$ 59,875	$ (1)	$ 59,874		$ 50,060	$ 9,814	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 935	$ -	$ 935	_N	$ 935	$ -	3
4	581	Load Dispatching	1,156	-	1,156	_N	1,156	-	4
5	582	Station Expenses	775	-	775	_N	775	-	5
6	583	Overhead Line Expenses	3,129	-	3,129	_N	3,129	-	6
7	584	Underground Line Exp	6,732	-	6,732	_N	6,732	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,231	(3)	2,228	_N	2,228	-	9
10	587	Customer Installation Exp	2	-	2	_N	2	-	10
11	588	Miscellaneous Distribution Exp	7,358	-	7,358	_N	7,358	-	11
12	589	Rents	344	-	344	_N	344	-	12
13		Total Operation	22,661	(3)	22,658		22,658	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	18	-	18	_N	18	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,654	-	3,654	_N	3,654	-	18
19	593	Overhead Lines	3,627	-	3,627	_N	3,627	-	19
20	594	Underground Lines	1,308	-	1,308	_N	1,308	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	757	-	757	_N	757	-	23
24	598	Miscellaneous Distribution Plant	1,551	(2)	1,549	_N	1,549	-	24
25		Total Maintenance	10,916	(2)	10,914		10,914	-	25
26		Total Distribution Expense	$ 33,577	$ (5)	$ 33,572		$ 33,572	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,463	$ -	$ 1,463	_N	$ 1,463	$ -	2
3	902	Meter Reading Expense	1,773	-	1,773	_N	1,773	-	3
4	903	Cust Recrds & Collect Exp	25,600	(5)	25,595	_N	25,595	-	4
5	904	Uncollectible Accts Exp	17,010	-	17,010	_N	17,010	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	45,845	(5)	45,841		45,841	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	14	-	14	_N	14	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	902	(0)	902	_N	902	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,818	-	45,818	_N	45,818	-	16
17	908	EEPR - Amortization	(9,416)	-	(9,416)	_N	(9,416)	-	17
18		Total EEPR	36,402	-	36,402		36,402	-	18
19	908	Total Customer Assistance	37,304	(0)	37,304		37,304	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	37,318	(0)	37,318		37,318	-	21
22									22
23	912	Sales Expenses	$ 292	$ (292)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	25,492	(1,985)	23,507	_5	22,392	1,115	2
3	921	Office Supplies & Expense	12,751	-	12,751	_5	12,147	605	3
4	922	Admin Exp Transferred	(15,196)	-	(15,196)	_5	(14,475)	(721)	4
5	923	Outside Services Employed	24,320	-	24,320	_5	23,166	1,154	5
6	924	Property Insurance	919	-	919	_6	892	28	6
7	925	Injuries & Damages	9,909	-	9,909	_6	9,611	298	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,667	-	2,667	_4	2,619	47	10
11	926	Pension - Non-Service Costs	(172)	-	(172)	_N	(172)	-	11
12		Total Pensions	2,494	-	2,494		2,447	47	12
13	926	Benefits	18,611	-	18,611	_4	18,282	329	13
14	926	Total Pensions & Benefits	21,105	-	21,105		20,729	376	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	5,698	-	5,698	_3	5,698	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,746	-	7,746	_N	7,746	-	17
18		Total Regulatory Comm Expense	13,444	-	13,444		13,444	-	18
19	929	Duplicate Charges	(5,167)	-	(5,167)	_4	(5,075)	(91)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,080	-	1,080	_5	1,029	51	21
22	930	General Advertising Exp	-	-	-	_5	-	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,030	-	6,030		5,979	51	24
25	931	Rents	6,788	21	6,809	_5	6,486	323	25
26		Total Operation	100,396	(1,964)	98,432		95,294	3,138	26
27									27
28	935	Maintenance of General Plant	2,846	(0)	2,846	_5	2,711	135	28
29		Total Administrative & General Expense	$ 103,242	$ (1,964)	$ 101,278		$ 98,005	$ 3,273	29
30									30
31		Total Operation & Maintenance Expense	$ 2,331,471	$ (2,275)	$ 2,329,196		$ 2,316,109	$ 13,087	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,850	$ 2,954	$ 7,804	_2	$ 7,804	$ -	2
3	340.2-346	Other	132,285	337	132,622	_2	132,622	-	3
4		Total Production	137,135	3,291	140,426		140,426	-	4
5									5
6	350.2-359	Transmission	27,098	(406)	26,692	_1	21,413	5,280	6
7									7
8	360.2 - 374	Distribution	100,683	(291)	100,391	_N	100,391	-	8
9									9
10	301-303	Intangible Plant	25,719	-	25,719	_4	25,265	455	10
11									11
12	389.2-399	General Plant	28,212	199	28,411	_4	27,909	503	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	318,847	2,794	321,640		315,403	6,237	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	114,623	-	114,623	_N	114,623	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,784	-	1,784	Direct	1,784		18
19	407300/02	Reg Assets - Distribution	3,758	-	3,758	_N	3,758	-	19
20	407300	Reg Assets - General	3,617	-	3,617	Direct	3,617		20
21		Other Amortizations	31,236	-	31,236		31,236	-	21
22	407300	Total Regulatory Assets	155,018	-	155,018		155,018	-	22
23	407310	TRED - DFIT	(216)	216	-	_N	-	-	23
24	407400/420	Customer Advances to CIAC / Reg Cr Depr	(14,454)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	143,438	6,975	150,413		150,413	-	26
27									27
28		Total Depreciation & Amortization	$ 462,285	$ 9,768	$ 472,053		$ 465,816	$ 6,237	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 48,919	$ -	$ 48,919	_8	$ 47,360	$ 1,558	2
3	Property - Arizona	58	-	58	_8	$ 57	$ 2	3
4	Possessory Interest	1	-	1		$ (1)	$ 3	4
5	Total Property	48,978	0	48,978	0	47,416	1,563	5
6								6
7	FICA	6,702	-	6,702	_4	6,584	119	7
8	Unemployment	227	-	227	_4	223	4	8
9	Total Payroll	6,930	-	6,930		6,807	123	9
10								10
11	Franchise-Nevada	2,430	-	2,430	_N	2,430	-	11
12	NV Business Tax & UEC on Co Use	470	-	470	_N	470	-	12
13	Use Tax on PCard Purchases	16	-	16	_5	16	1	13
14	NV Commerce Tax	4,256	-	4,256	_N	4,256	-	14
15	Total Taxes Other Than Income	63,081	-	63,081		61,395	1,686	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	50,837	(2,885)	47,952		47,354	598	18
19	Deferred Energy incl TRED DFIT	(4,152)	(11,136)	(15,287)	_N	(15,287)	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(374)	-	(374)	_N	(374)	-	21
22	EEIR	(263)	263	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(159)	-	(159)	_N	(160)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	(33)	-	(33)	_N	(33)	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	74	-	74	_6	71	2	29
30	CIAC & Customer Advances	(28,039)	4,209	(23,831)	_N	(23,831)	-	30
31	Capitalized Differences	(192)	242	50	_7	48	2	31
32	Employee Benefits	320	(670)	(350)	_4	(344)	(6)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(9,235)	(3,805)	(13,040)	_N	(13,040)	-	34
35	Regulatory Amortization - Production - NV Only	(6,011)	2,137	(3,873)	_N	(3,873)	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	20	(20)	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	2,103	92	2,195	_N	2,195	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(1,943)	1,943	-	_N	-	-	44
45	Total Deferred Income Taxes	2,427	(9,646)	(7,219)		(7,813)	595	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(415)	0	(415)	_8	(402)	(13)	48
49	Amortization of ITC/Excess ADIT	(21,795)	0	(21,794)		(21,781)	(13)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,837,469	$ (2,153)	$ 2,835,316		$ 2,813,726	$ 21,591	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 3,212,250	$ -	$ 3,212,250		$ 3,174,349	$ 37,901	1
2								2
3	Total Operation & Maintenance Expense	2,331,471	(2,275)	2,329,196		2,316,109	13,087	3
4	Depreciation & Amortization Expense	462,285	9,768	472,053		465,816	6,237	4
5	Synchronized Interest Charges	-	116,301	116,301		112,693	3,608	5
6	Taxes Other Than Income	63,081	-	63,081		61,395	1,686	6
7	Operating Expense For Income Tax	2,856,836	123,794	2,980,631		2,956,013	24,618	7
8								8
9	Pre-tax Book Income	355,414	(123,794)	231,619		218,335	13,283	9
10								10
11	Total Tax Adjustments	99,353	(66,597)	32,757		29,592	3,165	11
12	Taxable Net Income	256,060	(57,197)	198,862		188,744	10,118	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 53,773	$ (12,011)	$ 41,761		$ 39,636	$ 2,125	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 321,008	$ 14,164	$ 335,172				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	2,427	(9,646)	(7,219)				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,795)	0	(21,794)				26
27	Federal Income Tax (pg 1, ln. 21)	53,773	(12,011)	41,761				27
28	Subtotal - Inome Taxes	34,405	(21,657)	12,748				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(116,301)	(116,301)				30
31	Pre-Tax Book Income	$ 355,414	$ (123,794)	$ 231,619				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	9.68%		5.50%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	20,663	(20,663)	-	_7	-	-	5
6	Employee Benefits - Permanent	(423)	-	(423)	_4	(415)	(7)	6
7	Flow Thru including ARAM	73,954	-	73,954	Direct	72,164	1,790	7
8	ARAM recapture	(1,450)	-	(1,450)	Direct	-	(1,450)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	87,795	(20,663)	67,132		66,799	333	14
15								15
16	Depreciation	242,083	(13,739)	228,343		225,495	2,849	16
17	Deferred Energy incl TRED DFIT	(19,770)	(53,027)	(72,796)	_N	(72,796)	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(1,781)	-	(1,781)	_N	(1,781)	-	19
20	EEIR	(1,251)	1,251	-	_N	-	-	20
21	Uncollectible Accounts	(760)	-	(760)	_N	(760)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	(159)	-	(159)	_N	(159)	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	350	-	350	_6	340	11	26
27	CIAC & Customer Advances	(133,521)	20,041	(113,481)	_N	(113,481)	-	27
28	Capitalized Differences	(916)	1,153	237	_7	230	7	28
29	Employee Benefits	1,522	(3,190)	(1,668)	_4	(1,638)	(30)	29
30	Property Tax Adjustment- NV	96	(96)	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(43,977)	(18,121)	(62,097)	_2	(62,097)	-	32
33	Regulatory Amortization - Production - NV Only	(28,622)	10,178	(18,445)	_N	(18,445)	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(4)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	10,015	437	10,451	_N	10,451	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(9,253)	9,253	-	_N	-	-	42
43	Total Deferred Tax Adjustments	11,558	(45,934)	(34,375)		(37,208)	2,832	43
44								44
45	Total Tax Adjustments	$ 99,353	$ (66,597)	$ 32,756		$ 29,592	$ 3,165	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Ln No	Adjustments to Operating Income	Recorded	Adjustments	Total	Allocator ID	Nevada	FERC	Ln No
1	Gain on Sale - General	$ -	$ (299)	$ (299)	_4	$ (293)	$ (5)	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ (299)	$ (299)		$ (293)	$ (5)	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	185,284	(11,051)	174,234	_2	174,234	-	3
4		Total Production Plant-Steam	185,503	(11,051)	174,452		174,452	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	3,927,914	(52,334)	3,875,580	_2	3,875,580	-	8
9		Total Production-Other	3,938,946	(52,334)	3,886,612		3,886,612	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,113,198	(63,385)	4,049,813		4,049,813	-	13
14		Total Production Plant	4,124,449	(63,385)	4,061,064		4,061,064	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	20,866	429	21,295	_1	17,083	4,212	17
18	350.2-359	Depreciable	1,566,322	(31,918)	1,534,404	_1	1,230,910	303,494	18
19		Total Transmission Plant	1,587,188	(31,489)	1,555,699		1,247,993	307,706	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,193	77	39,270	_N	39,270	-	22
23	360.2 - 374	Depreciable	4,364,576	(169,732)	4,194,844	_N	4,194,844	-	23
24		Total Distribution Plant	4,403,769	(169,655)	4,234,114		4,234,114	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	33,766	33,766	_4	33,169	597	27
28	301-303	Depreciable	438,542	(6,543)	431,999	_4	424,359	7,640	28
29		Total Intangible Plant	438,542	27,223	465,765		457,528	8,237	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,895	52	32
33	389.2-399	Depreciable	461,420	(4,214)	457,206	_4	449,120	8,086	33
34		Total General Plant	464,367	(4,214)	460,153		452,015	8,138	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,256	34,272	108,529		103,668	4,861	37
38		Depreciable	10,944,058	(275,792)	10,668,266		10,349,046	319,220	38
39		Gross Plant	$ 11,018,314	$ (241,520)	$ 10,776,795		$ 10,452,713	$ 324,081	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,829)	$ 19,697	$ (135,132)	_2	$ (135,132)	$ -	2
3	340.2-346	Other	(1,569,400)	57,736	(1,511,663)	_2	(1,511,663)	-	3
4		Total Production Plant	(1,724,229)	77,433	(1,646,796)		(1,646,796)	-	4
5									5
6	350.2-359	Transmission	(530,114)	6,116	(523,998)	_1	(420,355)	(103,643)	6
7									7
8	360.2 - 373	Distribution Plant	(1,530,635)	33,571	(1,497,064)	_N	(1,497,064)	-	8
9									9
10	301.2-303	Intangible Plant	(284,451)	11,103	(273,348)	_4	(268,513)	(4,834)	10
11									11
12	389.2-399	General Plant	(157,197)	6,343	(150,854)	_4	(148,186)	(2,668)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,226,625)	$ 134,567	$ (4,092,059)		$ (3,980,914)	$ (111,145)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,256	$ 34,272	$ 108,529		$ 103,668	$ 4,861	29
30		Depreciable	6,717,433	(141,226)	6,576,207		6,368,132	208,075	30
31		Net Plant	$ 6,791,689	$ (106,953)	$ 6,684,736		$ 6,471,800	$ 212,936	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	-	-	_3	-	-	5
6	Other	127,881	(15,682)	112,199	_6	108,825	3,374	6
7	Total Materials & Supplies	127,881	(15,682)	112,199		108,825	3,374	7
8								8
9	Prepayments							9
10	Production	17,167	2,047	19,214	_2	19,214	-	10
11	Transmission	88	366	455	_1	365	90	11
12	Distribution	12	51	64	_N	64	-	12
13	Gross Plant	13,673	760	14,434	_7	14,002	432	13
14	Net Plant	1,740	4,778	6,518	_8	6,310	208	14
15	Labor Related	3,083	383	3,466	_4	3,405	61	15
16	LV Franchise	-	726	726	_N	726	-	16
17	Total Prepayments	35,765	9,112	44,876		44,085	791	17
18								18
19	Other Additions							19
20	Other Additions - Generation	9,122	54,734	63,857	_N	63,857	-	20
21	Other Additions - Transmission NV Only	3,396	56	3,452	_N	3,452	-	21
22	Other Additions - Distribution	8,761	1,496	10,257	_N	10,257	-	22
23	Online Def Lease/Incrmntl OM Exp	41,083	683	41,766	_N	41,766	-	23
24	NVEnergize Proj Legacy Meters	34,136	1,879	36,015	_N	36,015	-	24
25	Total Other Additions	96,498	58,848	155,346		155,346	-	25
26								26
27	Cash Working Capital	-	(25,780)	(25,780)		(25,427)	(352)	27
28	Total Working Capital	260,143	26,498	286,641		282,829	3,812	28
29								29
30	Total Additions to Net Plant	$ 260,143	$ 26,498	$ 286,641		$ 282,829	$ 3,812	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(136,019)	22,652	(113,367)	_N	(113,367)	-	3
4	Total Customer Advances	(136,039)	22,672	(113,367)		(113,367)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,392,863)	(2,300)	(1,395,163)		(1,347,866)	(47,297)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	494	(1,293)	(799)	_4	(785)	(14)	14
15	CIAC & Customer Advances	149,873	(3,271)	146,602	_N	146,602	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	1,656	569	2,225	_N	2,225	-	18
19	DOS ERCR Assets Exit Impact	23	86	109	_N	109	-	19
20	DOS Silverhawk Exit Impact	5	28	33	_N	33	-	20
21	NEM Rate BTGR	4	21	26	_N	26	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(554)	(2,858)	(3,412)	_N	(3,412)	-	23
24	Uncollectible Accounts	4,473	(249)	4,224	_N	4,224	-	24
25	GP Variable O&M Exit Impact	(16)	-	(16)	_N	(16)	-	25
26	Net BTER Impact	15	-	15	_N	15	-	26
27	Bonds/Debentures	(3,486)	(118)	(3,603)	_7	(3,495)	(108)	27
28	Federal Net Operating Loss	-	1,909	1,909	_7	1,852	57	28
29	Injuries & Damages	243	16	259	_6	251	8	29
30	GRC Incremental Costs	(111)	(35)	(146)	_N	(146)	-	30
31	ADIT - Generation	(6,529)	(10,807)	(17,335)	_N	(17,336)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,169)	(339)	(7,508)	_N	(7,508)	-	33
34	Impact Fee	39	-	39	_N	40	-	34
35	AB405 Rate Adjustment	(14,095)	-	(14,095)	_N	(14,095)	-	35
36	Energy Choice Initiatvie	(4)	-	(4)	_N	(4)	-	36
37	Higgins Failed Transformer	(5)	-	(5)	_N	(5)	-	37
38	Non Standard Metering Trial	(2)	(13)	(15)	_N	(15)	-	38
39	Renewables Transmission	(4)	(20)	(24)	_N	(24)	-	39
40	Voltage Pilot Program	(9)	(48)	(58)	_N	(58)	-	40
41	On-Line Legal and Deferred Costs	(9,281)	235	(9,045)	_N	(9,045)	-	41
42	Gain on Property Sales - Harry Allen	71	364	435	_N	435	-	42
43	Total Accum Deferred Income Tax	(1,277,233)	(18,121)	(1,295,353)		(1,248,000)	(47,354)	43
44								44
45	Other Deductions							45
46	Cust Adv & CIAC Gross-Up	(61,783)	2,348	(59,435)	_N	(59,435)	-	46
47	Employee Benefits	13,214	(76)	13,138	_4	12,906	232	47
48	Uncollectible Accounts	(20,698)	778	(19,920)	_N	(19,920)	-	48
49	Injuries & Damages Reserve	(515)	(60)	(576)	_6	(558)	(17)	49
50	SO-2 Allowances	-	-	-	_3	-	-	50
51	Gain on Property Sales - General	-	-	-	_4	-	-	51
52	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	52
53	Gain on Property Sales - Distribution	-	-	-	_N	-	-	53
54	Gain on Tower Sale (Harry Allen)	(337)	(2,020)	(2,357)	_N	(2,357)	-	54
55	Commerce Carry	-	-	-	_N	-	-	55
56	Crystal Autoxfmer	-	-	-	_N	-	-	56
57	NAVAJO GENERATING STATION	(895)	(5,367)	(6,261)	_N	(6,261)	-	57
58	Impact Fee CC per 17-06003	(188)	(1,202)	(1,389)	_N	(1,389)	-	58
59	Switch BTGR Exit Impact	-	-	-	_N	-	-	59
60	Wynn BTGR Exit Impact	(115)	(690)	(806)	_N	(806)	-	60
61	Wynn ERCR Assets Exit Impact	(13)	(76)	(89)	_N	(89)	-	61
62	Wynn Silverhawk Exit Impact	(4)	(25)	(29)	_N	(29)	-	62
63	NEM Rate BTGR Reg Liability	(20)	(119)	(139)	_N	(139)	-	63
64	MGM BTGR Exit Impact	(434)	(2,603)	(3,037)	_N	(3,037)	-	64
65	MGM ERCR Assets Exit Impact	(66)	(396)	(462)	_N	(462)	-	65
66	MGM Silverhawk Exit Impact	(21)	(128)	(150)	_N	(150)	-	66
67	Earning Sharing Mechanism	-	-	-	_N	-	-	67
68	GP BTGR Exit Impact	(501)	(81)	(583)	_N	(583)	-	68
69	GP ERCR Assets Exit Impact	(31)	(5)	(37)	_N	(37)	-	69
70	GP Non-ERCR Assets Exit Impact	(4)	(1)	(5)	_N	(5)	-	70
71	GP Variable O&M Exit Impact	78	13	90	_N	90	-	71
72	Cancelled IRP Project Credit	-	-	-	_N	-	-	72
73	Online reallocation deferral	(285)	(1,711)	(1,997)	_N	(1,997)	-	73
74	Excess Deferred Taxes- Nonprop	(8,590)	(0)	(8,590)	Direct	(8,680)	90	74
75	Total Other Deductions	(81,210)	(11,420)	(92,630)		(92,935)	305	75
76								76
77	Total Deductions From Net Plant	$ (1,494,481)	$ (6,869)	$ (1,501,351)		$ (1,454,302)	$ (47,049)	77
78								78
79	Rate Base	$ 5,557,351	$ (87,324)	$ 5,470,026		$ 5,300,327	$ 169,700	79

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	(3)	_3	(3)	-	37.47	-	37.47	(0)	-	4
5	Natural Gas	1,045,652	_3	1,045,652	-	37.47	(40.00)	(2.53)	(7,253)	-	5
6	Steam from Other Sources	156	_3	156	-	37.47	-	37.47	16	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	13,118	_3	13,118	-	-	-	-	-	-	8
9	Purchased Power - Other	852,662	_3	852,662	-	37.47	(38.36)	(0.90)	(2,092)	-	9
10	Deferred Energy [1]	72,796	_N	72,796	-	37.47	(38.99)	(1.52)	(304)	-	10
11	Goods & Services	182,581		171,025	11,556	37.47	(35.85)	1.62	757	51	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	82,967		81,500	1,467	37.47	(10.45)	27.02	6,033	109	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,746		7,746	-	37.47	(145.58)	(108.12)	(2,294)	-	15
16	Pearson Lease	(73)	_5	(70)	(4)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	58		57	2	37.47	(214.33)	(176.87)	(27)	(1)	18
19	Possessory Interest Tax - Production	(13)		(13)	-	37.47	(214.33)	(176.87)	6	-	19
20	Possessory Interest Tax - Transmission	15		12	3	37.47	(45.32)	(7.85)	(0)	(0)	20
21	NV Franchise Tax	2,430		2,430	-	37.47	(372.33)	(334.87)	(2,230)	-	21
22	Unemployment Tax	227		223	4	37.47	(76.38)	(38.91)	(24)	(0)	22
23	FICA	6,702		6,584	119	37.47	(11.00)	26.47	477	9	23
24	NV Business Tax & UEC Co Use	470		470	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	16		16	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	4,256		4,256	-	37.47	(225.61)	(188.14)	(2,194)	-	26
27	Federal Income Taxes	41,761		39,636	2,125	37.47	(37.00)	0.47	51	3	27
28	Customer Deposits	1,936		1,876	60	37.47	(105.00)	(67.53)	(347)	(11)	28
29	Short-Term Debt	-		-	-	37.47	-	37.47	-	-	29
30	Long-Term Debt	114,366		110,818	3,548	37.47	(90.00)	(52.53)	(15,949)	(511)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,429,826		$ 2,410,945	$ 18,881				$ (25,427)	$ (352)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
34						34
35						35
36						36
37						37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	(3)	-	-		40
41	Natural Gas	1,045,652	(40.00)	(41,825,847)		41
42	Steam from Other Sources	156	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	13,118	-	-		44
45	Purchased Power - Other	852,662	(38.36)	(32,711,260)		45
46	Deferred Energy Lead Day	$ 1,911,584		$ (74,537,107)	(38.99)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,212,250		$ 3,174,349	$ 37,901	4
5	Less:					5
6	O&M Expense	(2,329,196)		(2,316,109)	(13,087)	6
7	Depr & Amort Expense	(472,053)		(465,816)	(6,237)	7
8	Tax Adjustments	(32,757)		(29,592)	(3,165)	8
9	Taxes Other Than	(63,081)		(61,395)	(1,686)	9
10	Taxable Income Before Interest Deductior	315,163		301,437	13,726	10
11						11
12	Income Tax Before Interest					12
13	Deduction	66,184		63,302	2,883	13
14						14
15	Rate Base Ex Cash Working Capital	5,495,806		5,325,754	170,052	15
16						16
17	Cash Working Capital Ex Interest	$ (8,930)		$ (9,101)	$ 170	17
18						18
19	Weighted Cost of Customer Deposits			0.0354%	0.0354%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0000%	0.0000%	21
22						22
23	Weighted Cost of Long-Term Debt			2.0908%	2.0908%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00172	0.00172	28
29	C2			0.00480	0.00480	29
30						30
31						31
32	Synchronized Rate Base	$ 5,470,027		$ 5,300,327	$ 169,700	32
33						33
34	Synchronized Interest	116,301		112,693	3,608	34
35						35
36	Federal Income Tax	$ 41,761		$ 39,636	$ 2,125	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,751	Direct	5,415	1,335	3
4		Percent	100.0000%		80.2207%	19.7793%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	45,116	Direct	45,116	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	22,720,967	Direct	22,720,967	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,696.215	_2	$ 22,696.215	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 6,069.881	_3	$ 6,069.881	$ -	23
24		Transmission - Operation	$ 1,930.490	_1	$ 1,548.653	$ 381.837	24
25		Transmission - Maintenance	$ 1,244.781	_1	$ 998.572	$ 246.209	25
26		Distribution - Operation	$ 9,936.035	_N	$ 9,936.035	$ -	26
27		Distribution - Maintenance	$ 6,753.617	_N	$ 6,753.617	$ -	27
28		Customer Accounting	$ 15,909.810	_N	$ 15,909.810	$ -	28
29		Cust Service & Information	$ 734.805	_N	$ 734.805	$ -	29
30		Administrative & General	$ 17,691.419	_5	$ 16,852.173	$ 839.246	30
31							31
32		Total Wages & Salaries	$ 82,967.053		$ 81,499.761	$ 1,467.292	32
33		Percent	100.0000%		98.2315%	1.7685%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 206,881.900		$ 197,067.800	$ 9,814.100	3
4		Percent	100.0000%		95.2562%	4.7438%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,776,795		$ 10,452,713	$ 324,081	9
10		Percent	100.0000%		96.9928%	3.0072%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,668,266		$ 10,349,046	$ 319,220	15
16		Percent	100.0000%		97.0078%	2.9922%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,684,736		$ 6,471,800	$ 212,936	21
22		Percent	100.0000%		96.8146%	3.1854%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 228,343		$ 225,495	$ 2,849	27
28		Percent	100.0000%		98.7525%	1.2475%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Recorded	(c) Adjustments	(d) Total	(e) Nevada	(f) FERC	Ln No
1	Operating Revenues						1
2	Sales Revenue	$ 3,048,156	$ -	$ 3,048,156	$ 3,048,156	$ -	2
3	Other Operating Revenue	76,974	-	76,974	40,598	36,376	3
4	Revenue Credits	60,004	-	60,004	58,158	1,846	4
5	Total Operating Revenues	3,185,134	-	3,185,134	3,146,912	38,222	5
6							6
7	Operating Expenses						7
8	Operation & Maintenance						8
9	Fuel & Purchased Power	1,835,663	-	1,835,663	1,835,663	-	9
10	Transmission of Electricity by Others	8,187	-	8,187	8,187	-	10
11	Deferred Energy	131,874	-	131,874	131,874	-	11
12	Surcharges	15,101	-	15,101	15,101	-	12
13	EEPR	36,524	-	36,524	36,524	-	13
14	Subtotal - Non BTGR O&M Expense	2,027,348	-	2,027,348	2,027,348	-	14
15	BTGR O&M Expense	299,009	(5,023)	293,986	280,937	13,049	15
16	Total Operation & Maintenance	2,326,357	(5,023)	2,321,334	2,308,285	13,049	16
17	Depreciation & Amortization Expense	453,931	9,829	463,761	457,504	6,257	17
18	Taxes Other Than Income	63,110	-	63,110	61,407	1,703	18
19	Deferred Income Taxes	(33,909)	(27,886)	(61,794)	(62,355)	561	19
20	Amortization of ITC/Excess ADIT	(21,835)	26	(21,808)	(21,795)	(14)	20
21	Federal Income Tax	90,252	4,445	94,697	92,419	2,278	21
22	Total Operating Expenses	2,877,907	(18,609)	2,859,299	2,835,465	23,834	22
23							23
24	Operating Income	307,226	18,609	325,835	311,447	14,388	24
25							25
26	Adjustments to Operating Income (Page 12)	-	38	38	38	1	26
27							27
28	Adjusted Operating Income	$ 307,226	$ 18,647	$ 325,873	$ 311,484	$ 14,389	28
29							29
30	Rate Base						30
31	Gross Plant in Service	$ 11,314,266	$ (586,773)	$ 10,727,493	$ 10,404,125	$ 323,368	31
32	Accum Prov for Depr & Amort	(4,241,767)	148,510	(4,093,257)	(3,982,031)	(111,226)	32
33	Net Plant in Service	7,072,499	(438,263)	6,634,237	6,422,095	212,142	33
34							34
35	Construction Work in Progress	-	-	-	-	-	35
36	Materials & Supplies	129,257	(12,266)	116,991	113,513	3,478	36
37	Prepayments	41,059	3,845	44,904	44,114	791	37
38	Other Additions	86,690	66,161	152,851	152,851	-	38
39	Cash Working Capital	-	(25,228)	(25,228)	(24,877)	(351)	39
40	Customer Advances for Construction	(137,475)	21,181	(116,294)	(116,294)	-	40
41	Accumulated Deferred Income Tax	(1,277,233)	(18,121)	(1,295,353)	(1,247,991)	(47,363)	41
42	Investment Tax Credits	(100,583)	100,583	-	-	-	
43	Other Deductions	(87,026)	(2,330)	(89,356)	(89,490)	135	43
44							44
45	Rate Base	$ 5,727,188	$ (304,436)	$ 5,422,752	$ 5,253,920	$ 168,832	45
46							46
47	Rate of Return (%)	5.36%		6.01%	5.93%	8.52%	47
48							48
49	Authorized Rate of Return (Docket No. 20-06003)						49
50	with incentives				7.18%		50
	without incentives				7.14%		0

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenue Summary	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Sales Revenue							1
2	BTGR Revenue	$ 1,038,419	$ -	$ 1,038,419	_N	$ 1,038,419	$ -	2
3	EEIR - Base	3,876	(3,876)	-	_N	-	-	3
4	EEIR - Deferral	91	(91)	-	_N	-	-	4
5	EEIR - Provision for Rate Refund	(3,967)	3,967	-	_N	-	-	5
6	Total BTGR Revenue	1,038,419	-	1,038,419		1,038,419	-	6
7	BTER Revenue	1,888,838	-	1,888,838	_N	1,888,838	-	7
8	DEAA Revenue	39,307	-	39,307	_N	39,307	-	8
9	Surcharge Revenue (REPR & ML)	14,814	-	14,814	_N	14,814	-	9
10	NDPP	29,683	-	29,683	_N	29,683	-	10
11	EEPR - Base	45,954	-	45,954	_N	45,954	-	11
12	EEPR - Amortization	(9,430)	-	(9,430)	_N	(9,430)	-	12
13	ESPC	284	-	284	_N	284	-	13
14	ESDR	287	-	287	_N	287	-	14
15	Sales Revenue	3,048,156	-	3,048,156		3,048,156	-	15
16								16
17	Other Operating Revenue	76,974	-	76,974	Direct	40,598	36,376	17
18								18
19	Revenue Credits							19
20	Offsystem Sales	44,275	-	44,275	_3	44,275	-	20
21	Ancillary Services - Energy	3,303	-	3,303	_3	3,303	-	21
22	Subtotal - Energy	47,578	-	47,578		47,578	-	22
23	Transmission, Short & Non-firm	9,332	-	9,332	_1	7,486	1,846	23
24	Distribution Service Charge	34	-	34	_N	34	-	24
25	Ancillary Services - Demand	3,060	-	3,060	_2	3,060	-	25
26	Subtotal - Other	12,426	-	12,426		10,580	1,846	26
27	Total Revenue Credits	60,004	-	60,004		58,158	1,846	27
28								28
29	Total Operating Revenues	$ 3,185,134	$ -	$ 3,185,134		$ 3,146,912	$ 38,222	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Expense-Steam							1
2		Operation							2
3	500	Supervision & Engineering	$ 358	$ -	$ 358	_2	$ 358	$ -	3
4	501	Fuel & Fuel Handling	-	-	-	_3	-	-	4
5	502	Steam Expenses	(2)	-	(2)	_2	(2)	-	5
6	503	Steam from Other Sources	158	-	158	_3	158	-	6
7	505	Electric Expenses	7	-	7	_2	7	-	7
8	506	Miscellaneous Steam Power Expenses	4,373	-	4,373	_2	4,373	-	8
9	507	Rents	-	-	-	_2	-	-	9
10		Total Operation	4,894	-	4,894		4,894	-	10
11									11
12		Maintenance							12
13	510	Supervision & Engineering	-	-	-	_3	-	-	13
14	511	Structures	8	-	8	_3	8	-	14
15	512	Boiler Plant	347	-	347	_3	347	-	15
16	513	Electric Plant	324	-	324	_3	324	-	16
17	514	Miscellaneous Steam Plant	171	-	171	_3	171	-	17
18		Total Maintenance	850	-	850		850	-	18
19		Total Production Expense-Steam	5,743	-	5,743		5,743	-	19
20									20
21		Production Expense-Other							21
22		Operation							22
23	546	Supervision & Engineering	2,556	-	2,556	_2	2,556	-	23
24	547	Fuel	982,514	-	982,514	_3	982,514	-	24
25	548	Generation Expenses	9,351	(720)	8,630	_2	8,631	-	25
26	549	Miscellaneous Other Power Gen Exp	18,088	-	18,088	_2	18,088	-	26
27	550	Rents	2,367	-	2,367	_2	2,367	-	27
28		Total Operation	1,014,876	(720)	1,014,156		1,014,156	-	28
29									29
30		Maintenance							30
31	551	Supervision & Engineering	68	-	68	_3	68	-	31
32	552	Structures	1,681	-	1,681	_3	1,681	-	32
33	553	Generating & Electric Plant	11,947	-	11,947	_3	11,947	-	33
34	554	Misc Other Power Generating Plant	9,253	(211)	9,042	_3	9,042	-	34
35		Total Maintenance	22,948	(211)	22,737		22,737	-	35
36		Total Production Expense-Other	$ 1,037,824	$ (931)	$ 1,036,893		$ 1,036,893	$ -	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Other Power Supply Expense							1
2	555	Purchased Power	$ 852,991	$ -	$ 852,991		$ 852,991	$ -	2
3	556	Sys Control & Load Dispatch	-	-	-	_2	-	-	3
4	557	Purch Pwr Cost Diff - Resident	102,418	-	102,418	_3	102,418	-	4
5	557	Purch Pwr Cost Diff - Other	79,003	-	79,003	_3	79,003	-	5
6	557	NDPP Costs amort	-	-	-	_N	-	-	6
7	557	Deferred Energy	(49,547)	-	(49,547)	_N	(49,547)	-	7
8	557	Surcharge (REPR)	14,814	-	14,814	_N	14,814	-	8
9	557	Surcharge (ML)	-	-	-	_N	-	-	9
10	557	ESDR Amort	287		287	_N	287	-	10
11		Total Other Power Supply Expense	999,966	-	999,966		999,966	-	11
12									12
13		Total Production Expense	2,043,533	(931)	2,042,602		2,042,602	-	13
14									14
15		Transmission Expense							15
16		Operation							16
17	560	Supervision & Engineering	215	(8)	207	_1	166	41	17
18	561	Load Dispatching	3,600	(110)	3,490	_1	2,799	690	18
19	562	Station Expenses	437	-	437	_1	351	87	19
20	563	Overhead Line Expenses	1,717	-	1,717	_1	1,377	340	20
21	564	Underground Line Exp	-	-	-	_1	-	-	21
22	565	Trans of Electricity by Others	8,187	-	8,187	_3	8,187	-	22
23	566	Miscellaneous Transmission Exp	4,874	(1)	4,873	_1	3,909	964	23
24	567	Rents	35,822	-	35,822	_1	28,737	7,085	24
25		NDPP Transmission	-	9	9	_F	-	10	25
26		Total Operation	54,852	(110)	54,741		45,525	9,216	26
27									27
28		Maintenance							28
29	568	Supervision & Engineering	-	-	-	_1	-	-	29
30	569	Structures	1	-	1	_1	1	0	30
31	570	Station Equipment	1,262	(45)	1,217	_1	976	241	31
32	571	Overhead Lines	510	-	510	_1	409	101	32
33	572	Underground Lines	-	-	-	_1	-	-	33
34	573	Miscellaneous Transmission Plant	2	-	2	_1	2	0	34
35		NDPP Maintenance	-	-	-	_F	-	-	35
36		Total Maintenance	1,776	(45)	1,730		1,388	342	36
37		Total Transmission Expense	$ 56,627	$ (155)	$ 56,472		$ 46,914	$ 9,558	37

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Distribution Expense							1
2		Operation							2
3	580	Supervision & Engineering	$ 1,029	$ -	$ 1,029	_N	$ 1,029	$ -	3
4	581	Load Dispatching	1,150	-	1,150	_N	1,150	-	4
5	582	Station Expenses	773	-	773	_N	773	-	5
6	583	Overhead Line Expenses	3,209	-	3,209	_N	3,209	-	6
7	584	Underground Line Exp	6,881	-	6,881	_N	6,881	-	7
8	585	Street Light & Signal System Exp	-	-	-	_N	-	-	8
9	586	Meter Expenses	2,230	(339)	1,890	_N	1,890	-	9
10	587	Customer Installation Exp	1	-	1	_N	1	-	10
11	588	Miscellaneous Distribution Exp	6,952	-	6,952	_N	6,952	-	11
12	589	Rents	344	-	344	_N	344	-	12
13		Total Operation	22,568	(339)	22,229		22,229	-	13
14									14
15		Maintenance							15
16	590	Supervision & Engineering	18	-	18	_N	18	-	16
17	591	Structures	1	-	1	_N	1	-	17
18	592	Station Equipment	3,803	-	3,803	_N	3,803	-	18
19	593	Overhead Lines	3,717	-	3,717	_N	3,717	-	19
20	594	Underground Lines	1,411	-	1,411	_N	1,411	-	20
21	595	Line Transformers	-	-	-	_N	-	-	21
22	596	Street Light & Signal System Exp	-	-	-	_N	-	-	22
23	597	Meter Expenses	721	-	721	_N	721	-	23
24	598	Miscellaneous Distribution Plant	1,517	(185)	1,332	_N	1,332	-	24
25		Total Maintenance	11,188	(185)	11,003		11,003	-	25
26		Total Distribution Expense	$ 33,756	$ (524)	$ 33,232		$ 33,232	$ -	26

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Customer Accounts Expense							1
2	901	Supervision	$ 1,471	$ -	$ 1,471	_N	$ 1,471	$ -	2
3	902	Meter Reading Expense	1,656	-	1,656	_N	1,656	-	3
4	903	Cust Recrds & Collect Exp	25,637	(517)	25,120	_N	25,120	-	4
5	904	Uncollectible Accts Exp	17,375	-	17,375	_N	17,375	-	5
6	905	Miscellaneous Customer Acctg Exp	-	-	-	_N	-	-	6
7		Total Customer Accounts Expense	46,139	(517)	45,621		45,621	-	7
8									8
9									9
10		Customer Service & Information Expense							10
11	907	Supervision	15	-	15	_N	15	-	11
12	907	Customer Assistance							12
13	908	Customer Assistance - Other	906	(29)	876	_N	876	-	13
14		EEPR							14
15	908	EEPR - Expense	-	-	-	_N	-	-	15
16	908	EEPR - Deferral	45,954	-	45,954	_N	45,954	-	16
17	908	EEPR - Amortization	(9,430)	-	(9,430)	_N	(9,430)	-	17
18		Total EEPR	36,524	-	36,524		36,524	-	18
19	908	Total Customer Assistance	37,430	(29)	37,401		37,401	-	19
20	909	Advertising	-	-	-	_N	-	-	20
21		Total Customer Serv & Info Expense	37,446	(29)	37,416		37,416	-	21
22									22
23	912	Sales Expenses	$ 296	$ (296)	$ -		$ -	$ -	23

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Administrative & General (A&G) Expense							1
2	920	A&G Salaries	26,733	(2,563)	24,170	_5	23,031	1,139	2
3	921	Office Supplies & Expense	13,232	-	13,232	_5	12,609	624	3
4	922	Admin Exp Transferred	(12,818)	-	(12,818)	_5	(12,214)	(604)	4
5	923	Outside Services Employed	25,107	-	25,107	_5	23,924	1,183	5
6	924	Property Insurance	931	-	931	_6	903	28	6
7	925	Injuries & Damages	10,476	-	10,476	_6	10,160	316	7
8		Pensions & Benefits		-					8
9		Pensions							9
10	926	Pensions	2,475	-	2,475	_4	2,431	44	10
11	926	Pension - Non-Service Costs	(1,019)	-	(1,019)	_N	(1,019)	-	11
12		Total Pensions	1,456	-	1,456		1,412	44	12
13	926	Benefits	18,155	-	18,155	_4	17,832	323	13
14	926	Total Pensions & Benefits	19,611	-	19,611		19,244	367	14
15		Regulatory Comm Exp							15
16	928	Regulatory Comm Exp-Other	5,656	-	5,656	_3	5,656	-	16
17	928	Regulatory Comm Exp-Mill Tax	7,754	-	7,754	_N	7,754	-	17
18		Total Regulatory Comm Expense	13,409	-	13,409		13,409	-	18
19	929	Duplicate Charges	(3,801)	-	(3,801)	_4	(3,733)	(68)	19
20		Miscellaneous General Expense							20
21	930	Miscellaneous General Exp - Other	1,087	-	1,087	_5	1,036	51	21
22	930	General Advertising Exp	-	-	-	_5	-	-	22
23	930	Merger - NV	4,950	-	4,950	_N	4,950	-	23
24		Total Miscellaneous General Expense	6,037	-	6,037		5,986	51	24
25	931	Rents	6,731	21	6,752	_5	6,434	318	25
26		Total Operation	105,649	(2,542)	103,107		99,752	3,355	26
27									27
28	935	Maintenance of General Plant	2,911	(28)	2,884	_5	2,748	136	28
29		Total Administrative & General Expense	$ 108,560	$ (2,569)	$ 105,991		$ 102,500	$ 3,491	29
30									30
31		Total Operation & Maintenance Expense	$ 2,326,357	$ (5,023)	$ 2,321,334		$ 2,308,285	$ 13,049	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No.	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production							1
2	310.2-316	Steam	$ 4,831	$ 3,074	$ 7,905	_2	$ 7,905	$ -	2
3	340.2-346	Other	132,946	330	133,275	_2	133,275	-	3
4		Total Production	137,776	3,404	141,180		141,180	-	4
5									5
6	350.2-359	Transmission	27,145	(406)	26,740	_1	21,451	5,289	6
7									7
8	360.2 - 374	Distribution	101,319	(322)	100,997	_N	100,997	-	8
9									9
10	301-303	Intangible Plant	25,748	-	25,748	_4	25,290	459	10
11									11
12	389.2-399	General Plant	28,392	217	28,608	_4	28,099	510	12
13									13
14	403 & 404	Subtotal Depr & Amort Expense	320,380	2,893	323,273		317,016	6,257	14
15									15
16		Regulatory Amortizations							16
17	407300 & 320	Reg Assets - Generation	106,569	-	106,569	_N	106,569	-	17
18	407300/01	Reg Assets - Transmission (NV only)	1,784	-	1,784	Direct	1,784		18
19	407300/02	Reg Assets - Distribution	3,945	-	3,945	_N	3,946	-	19
20	407300	Reg Assets - General	2,877	-	2,877	Direct	2,877		20
21		Other Amortizations	29,917	-	29,917		29,917	-	21
22	407300	Total Regulatory Assets	145,093	-	145,093		145,093	-	22
23	407310	TRED - DFIT	(178)	178	-	_N	-	-	23
24	407400/420/425	Customer Advances to CIAC / Reg Cr Depr	(14,453)	6,758	(7,695)	_N	(7,695)	-	24
25	406000	Generation Plant Acquisition Adj.	3,090	-	3,090	_N	3,090	-	25
26		Total Regulatory Amortizations	133,552	6,936	140,488		140,488	-	26
27									27
28		Total Depreciation & Amortization	$ 453,931	$ 9,829	$ 463,761		$ 457,504	$ 6,257	28

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Taxes Other Than Income							1
2	Property - Nevada	$ 49,191	$ -	$ 49,191	_8	$ 47,618	$ 1,573	2
3	Property - Arizona	60	-	60	_8	$ 58	$ 2	3
4	Possessory Interest	1	-	1		$ (1)	$ 3	4
5	Total Property	49,252	0	49,252	0	47,675	1,578	5
6								6
7	FICA	6,802	-	6,802	_4	6,681	121	7
8	Unemployment	231	-	231	_4	227	4	8
9	Total Payroll	7,033	-	7,033		6,907	125	9
10								10
11	Franchise-Nevada	2,439	-	2,439	_N	2,439	-	11
12	NV Business Tax & UEC on Co Use	470	-	470	_N	470	-	12
13	Use Tax on PCard Purchases	17	-	17	_5	16	1	13
14	NV Commerce Tax	3,900	-	3,900	_N	3,900	-	14
15	Total Taxes Other Than Income	63,110	-	63,110		61,407	1,704	15
16								16
17	Deferred Income Taxes							17
18	Tax Depreciation	25,656	(18,779)	6,876		6,312	564	18
19	Deferred Energy incl TRED DFIT	(16,707)	(10,986)	(27,693)	_N	(27,694)	-	19
20	Demand Side Programs	-	-	-	_N	-	-	20
21	EEPR	(454)	-	(454)	_N	(454)	-	21
22	EEIR	(38)	38	-	_N	-	-	22
23	Qualified Production Activities Deduction	-	-	-	_2	-	-	23
24	Uncollectible Accounts	(113)	-	(113)	_N	(113)	-	24
25	REPR & ML	-	-	-	_N	-	-	25
26	TRED Trust Charges	8	-	8	_N	8	-	26
27	Divestiture	-	-	-	_2	-	-	27
28	Merger & Mid Amer Elimination	-	-	-	_N	-	-	28
29	Injuries & Damages Reserve	73	-	73	_6	71	2	29
30	CIAC & Customer Advances	(25,076)	4,954	(20,122)	_N	(20,122)	-	30
31	Capitalized Differences	(186)	236	50	_7	48	2	31
32	Employee Benefits	291	(619)	(328)	_4	(322)	(6)	32
33	Obsolete Inventory	-	-	-	_N	-	-	33
34	Regulatory Amortization - Production	(9,516)	(3,600)	(13,116)	_N	(13,116)	-	34
35	Regulatory Amortization - Production - NV Only	(8,933)	342	(8,592)	_N	(8,592)	-	35
36	Regulatory Amortization - Transmission	298	-	298	_N	298	-	36
37	Property Tax	(26)	26	-	_8	-	-	37
38	Pearson Building	(5)	(14)	(20)	_5	(19)	(1)	38
39	SO2 Allowance	-	-	-	_3	-	-	39
40	Franchise Fee Balancing Account	-	-	-	_N	-	-	40
41	NV Energize - Legacy Meters	(817)	(1)	(819)	_N	(819)	-	41
42	Impact Fee	1,703	457	2,160	_N	2,160	-	42
43	Indus Licensing Fee	-	-	-	_4	-	-	43
44	Items not Currently in Rate Making	(65)	61	(4)	_N	(4)	-	44
45	Total Deferred Income Taxes	(33,909)	(27,886)	(61,794)		(62,355)	561	45
46								46
47	Amortization of Excess ADIT	(21,379)	-	(21,379)	_N	(21,379)	-	47
48	Amortization of ITC	(455)	26	(429)	_8	(415)	(14)	48
49	Amortization of ITC/Excess ADIT	(21,835)	26	(21,808)		(21,795)	(14)	49
50								50
51	Total Operating Expense Excluding FIT	$ 2,787,655	$ (23,054)	$ 2,764,602		$ 2,743,046	$ 21,557	51

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjusted	(d) Total	(e)	(f) Nevada	(g) FERC	Ln No
1	Total Operating Revenues	$ 3,185,134	$ -	$ 3,185,134		$ 3,146,912	$ 38,222	1
2								2
3	Total Operation & Maintenance Expense	2,326,357	(5,023)	2,321,334		2,308,285	13,049	3
4	Depreciation & Amortization Expense	453,931	9,829	463,761		457,504	6,257	4
5	Synchronized Interest Charges	-	115,922	115,922		112,313	3,609	5
6	Taxes Other Than Income	63,110	-	63,111		61,407	1,704	6
7	Operating Expense For Income Tax	2,843,398	120,727	2,964,127		2,939,508	24,619	7
8								8
9	Pre-tax Book Income	341,735	(120,727)	221,007		207,404	13,603	9
10								10
11	Total Tax Adjustments	(88,038)	(141,893)	(229,931)		(232,688)	2,756	11
12	Taxable Net Income	429,773	21,166	450,938		440,092	10,847	12
13								13
14								14
15	Income Tax Rate	21.00%	21.00%	21.00%		21.00%	21.00%	15
16								16
17	Federal Income Tax	$ 90,252	$ 4,445	$ 94,697		$ 92,419	$ 2,278	17
18								18
19								19
20								20
21	Effective Tax Rate Calculation	Recorded	Adjusted	Total				21
22								22
23	Operating Income (pg 1, ln. 24)	$ 307,226	$ 18,609	$ 325,835				23
24	Plus							24
25	Deferred Income Taxes (pg 1, ln. 19)	(33,909)	(27,886)	(61,794)				25
26	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(21,835)	26	(21,808)				26
27	Federal Income Tax (pg 1, ln. 21)	90,252	4,445	94,697				27
28	Subtotal - Inome Taxes	34,509	(23,414)	11,095				28
29	Less							29
30	Synchronized Interest Charges (pg 10, ln. 5)	-	(115,922)	(115,922)				30
31	Pre-Tax Book Income	$ 341,735	$ (120,727)	$ 221,008				31
32								32
33	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	10.10%		5.02%				33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Tax Adjustments							1
2								2
3	Domestic Production Activities Deduction	$ -	$ -	$ -	_2	$ -	$ -	3
4	Merger & Mid Amer Elimination - Permanent	(4,950)	-	(4,950)	_N	(4,950)	-	4
5	Capitalized Differences - Permanent	9,105	(9,105)	-	_7	-	-	5
6	Employee Benefits - Permanent	(705)	-	(705)	_4	(692)	(13)	6
7	Flow Thru including ARAM	72,208	-	72,208	Direct	69,884	2,324	7
8	ARAM recapture	(2,226)	-	(2,226)	Direct	-	(2,226)	8
9	ARAM reg liability amortization	-	-	-	_N	-	-	9
10	R&D Credit as Recorded	-	-	-	_2	-	-	10
11	R&D Credit Generation	-	-	-	_2	-	-	11
12	R&D Credit Transmission	-	-	-	_1	-	-	12
13	R&D Credit Distribution	-	-	-	_N	-	-	13
14	Total Permanent Tax Adjustments	73,432	(9,105)	64,327		64,242	85	14
15								15
16	Depreciation	122,169	(89,425)	32,744		30,058	2,686	16
17	Deferred Energy incl TRED DFIT	(79,558)	(52,315)	(131,874)	_N	(131,874)	-	17
18	Demand Side Programs	-	-	-	_N	-	-	18
19	EEPR	(2,160)	-	(2,160)	_N	(2,160)	-	19
20	EEIR	(180)	180	-	_N	-	-	20
21	Uncollectible Accounts	(539)	-	(539)	_N	(539)	-	21
22	REPR & ML	-	-	-	_N	-	-	22
23	TRED Trust Charges	39	-	39	_N	39	-	23
24	Divestiture	-	-	-	_2	-	-	24
25	Merger & Mid Amer Elimination	-	-	-	_N	-	-	25
26	Injuries & Damages Reserve	349	-	349	_6	338	11	26
27	CIAC & Customer Advances	(119,408)	23,591	(95,817)	_N	(95,817)	-	27
28	Capitalized Differences	(886)	1,123	237	_7	230	7	28
29	Employee Benefits	1,385	(2,946)	(1,560)	_4	(1,533)	(28)	29
30	Property Tax Adjustment- NV	(126)	126	-	_8	-	-	30
31	Obsolete Inventory	-	-	-	_N	-	-	31
32	Regulatory Amortization - Production	(45,313)	(17,144)	(62,457)	_2	(62,457)	-	32
33	Regulatory Amortization - Production - NV Only	(42,540)	1,627	(40,913)	_N	(40,913)	-	33
34	Regulatory Amortization - Transmission	1,420	-	1,420	_N	1,420	-	34
35	Pearson Building	(26)	(68)	(94)	_5	(89)	(4)	35
36	SO2 Allowance	-	-	-	_3	-	-	36
37	ML	-	-	-	_N	-	-	37
38	Franchise Fee Balancing Account	-	-	-	_N	-	-	38
39	NV Energize - Legacy Meters	(3,893)	(5)	(3,898)	_N	(3,898)	-	39
40	Impact Fee	8,107	2,179	10,286	_N	10,286	-	40
41	Indus Licensing Fee	-	-	-	_4	-	-	41
42	Items not currently in Rate Making	(310)	289	(21)	_N	(21)	-	42
43	Total Deferred Tax Adjustments	(161,470)	(132,788)	(294,258)		(296,929)	2,671	43
44								44
45	Total Tax Adjustments	$ (88,038)	$ (141,893)	$ (229,931)		$ (232,688)	$ 2,756	45

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Sale - General	$ -	$ 38	$ 38	_4	$ 38	$ 1	1
2	Gain on Sale - Distr.	-	-	-	_N	-	-	2
3	SO-2 Sales	-	-	-	_3	-	-	3
4	Total Adjustments To Operating Income	$ -	$ 38	$ 38		$ 38	$ 1	4

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Recorded	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant-Steam							1
2	310.1	Non-Depreciable	$ 218	$ -	$ 218	_2	$ 218	$ -	2
3	310.1-316	Depreciable	180,932	(6,665)	174,268	_2	174,268	-	3
4		Total Production Plant-Steam	181,150	(6,665)	174,486		174,486	-	4
5									5
6		Production Plant-Other							6
7	340.1	Non-Depreciable	11,033	-	11,033	_2	11,033	-	7
8	340.2-346	Depreciable	4,200,814	(329,816)	3,870,998	_2	3,870,998	-	8
9		Total Production-Other	4,211,846	(329,816)	3,882,030		3,882,030	-	9
10									10
11		Total Production Plant							11
12		Non-Depreciable	11,251	-	11,251		11,251	-	12
13		Depreciable	4,381,746	(336,481)	4,045,265		4,045,265	-	13
14		Total Production Plant	4,392,997	(336,481)	4,056,516		4,056,516	-	14
15									15
16		Transmission Plant							16
17	350.1	Non-Depreciable	21,126	222	21,347	_1	17,125	4,222	17
18	350.2-359	Depreciable	1,568,622	(35,366)	1,533,256	_1	1,229,989	303,267	18
19		Total Transmission Plant	1,589,748	(35,145)	1,554,603		1,247,114	307,490	19
20									20
21		Distribution Plant							21
22	360.1	Non-Depreciable	39,242	37	39,279	_N	39,279	-	22
23	360.2 - 374	Depreciable	4,386,496	(200,986)	4,185,510	_N	4,185,510	-	23
24		Total Distribution Plant	4,425,738	(200,949)	4,224,789		4,224,789	-	24
25									25
26		Intangible Plant							26
27		Non-Depreciable	-	-	-	_4	-	-	27
28	301-303	Depreciable	441,780	(9,533)	432,248	_4	424,550	7,698	28
29		Total Intangible Plant	441,780	(9,533)	432,248		424,550	7,698	29
30									30
31		General Plant							31
32	389.1	Non-Depreciable	2,947	-	2,947	_4	2,895	53	32
33	389.2-399	Depreciable	461,056	(4,666)	456,390	_4	448,262	8,128	33
34		Total General Plant	464,003	(4,666)	459,337		451,157	8,180	34
35									35
36		Gross Plant							36
37		Non-Depreciable	74,566	259	74,825		70,550	4,275	37
38		Depreciable	11,239,700	(587,032)	10,652,669		10,333,576	319,093	38
39		Gross Plant	$ 11,314,266	$ (586,773)	$ 10,727,493		$ 10,404,125	$ 323,368	39

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov For Depr & Amort	(c) Total	(d) Adjustments	(e) Total	(f) Allocator ID	(g) Nevada	(h) FERC	Ln No
1		Production Plant							1
2	310.2-316	Steam	$ (154,804)	$ 19,641	$ (135,163)	_2	$ (135,163)	$ -	2
3	340.2-346	Other	(1,580,147)	67,661	(1,512,486)	_2	(1,512,486)	-	3
4		Total Production Plant	(1,734,952)	87,302	(1,647,650)		(1,647,650)	-	4
5									5
6	350.2-359	Transmission	(532,373)	8,199	(524,174)	_1	(420,496)	(103,678)	6
7									7
8	360.2 - 373	Distribution Plant	(1,537,546)	39,947	(1,497,599)	_N	(1,497,599)	-	8
9									9
10	301.2-303	Intangible Plant	(286,597)	13,084	(273,513)	_4	(268,642)	(4,871)	10
11									11
12	389.2-399	General Plant	(150,300)	(23)	(150,322)	_4	(147,645)	(2,677)	12
13									13
14		Retirement Work in Progress							14
15	310.2-346	Production Plant	-	-	-	_2	-	-	15
16									16
17	350.2-359	Transmission Plant	-	-	-	_1	-	-	17
18									18
19	360.2 - 373	Distribution Plant	-	-	-	_N	-	-	19
20									20
21	301-303	Intangible Plant	-	-	-	_4	-	-	21
22									22
23	389.2-399	General Plant	-	-	-	_4	-	-	23
24		Total Retirement Work in Progress	-	-	-		-	-	24
25									25
26		Total Accum Prov For Depr & Amort	$ (4,241,767)	$ 148,510	$ (4,093,257)		$ (3,982,031)	$ (111,226)	26
27									27
28		Net Plant							28
29		Non-Depreciable	$ 74,566	$ 259	$ 74,825		$ 70,550	$ 4,275	29
30		Depreciable	6,997,934	(438,522)	6,559,412		6,351,545	207,867	30
31		Net Plant	$ 7,072,499	$ (438,263)	$ 6,634,237		$ 6,422,095	$ 212,142	31

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	_N	$ -	$ -	1
2								2
3	Working Capital							3
4	Materials & Supplies							4
5	Fuel	-	1,600	1,600	_3	1,600	-	5
6	Other	129,257	(13,866)	115,392	_6	111,913	3,478	6
7	Total Materials & Supplies	129,257	(12,266)	116,991		113,513	3,478	7
8								8
9	Prepayments							9
10	Production	18,125	958	19,083	_2	19,083	-	10
11	Transmission	-	448	448	_1	360	89	11
12	Distribution	3,374	(3,311)	63	_N	63	-	12
13	Gross Plant	12,632	1,914	14,546	_7	14,110	436	13
14	Net Plant	3,150	3,185	6,335	_8	6,133	203	14
15	Labor Related	3,778	(202)	3,576	_4	3,512	64	15
16	LV Franchise	-	854	854	_N	854	-	16
17	Total Prepayments	41,059	3,845	44,904		44,114	791	17
18								18
19	Other Additions							19
20	Other Additions - Generation	-	62,047	62,047	_N	62,047	-	20
21	Other Additions - Transmission NV Only	3,386	56	3,443	_N	3,443	-	21
22	Other Additions - Distribution	8,512	1,496	10,007	_N	10,007	-	22
23	Online Def Lease/Incrmntl OM Exp	40,969	683	41,652	_N	41,652	-	23
24	NVEnergize Proj Legacy Meters	33,823	1,879	35,702	_N	35,702	-	24
25	Total Other Additions	86,690	66,161	152,851		152,851	-	25
26								26
27	Cash Working Capital	-	(25,228)	(25,228)		(24,877)	(351)	27
28	Total Working Capital	257,006	32,512	289,519		285,600	3,918	28
29								29
30	Total Additions to Net Plant	$ 257,006	$ 32,512	$ 289,519		$ 285,600	$ 3,918	30

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Customer Advances							1
2	Transmission	$ (20)	$ 20	$ -	_1	$ -	$ -	2
3	Distribution	(137,455)	21,161	(116,294)	_N	(116,294)	-	3
4	Total Customer Advances	(137,475)	21,181	(116,294)		(116,294)	-	4
5								5
6	Accum Deferred Income Tax							6
12	Liberalized Depreciation	(1,392,863)	(2,300)	(1,395,163)		(1,347,857)	(47,306)	12
13	Demand Side Management	-	-	-	_N	-	-	13
14	Employee Benefits	494	(1,293)	(799)	_4	(785)	(14)	14
15	CIAC & Customer Advances	149,873	(3,271)	146,602	_N	146,602	-	15
16	Cancelled IRP Project Credit	-	-	-	_N	-	-	16
17	Commerce Carry	-	-	-	_N	-	-	17
18	DOS BTGR Exit Impact	1,656	569	2,225	_N	2,225	-	18
19	DOS ERCR Assets Exit Impact	23	86	109	_N	109	-	19
20	DOS Silverhawk Exit Impact	5	28	33	_N	33	-	20
21	NEM Rate BTGR	4	21	26	_N	26	-	21
22	Rebuild Crystal Autoxfmr	-	-	-	_N	-	-	22
23	Def Plant Op Costs	(554)	(2,858)	(3,412)	_N	(3,412)	-	23
24	Uncollectible Accounts	4,473	(249)	4,224	_N	4,224	-	24
25	GP Variable O&M Exit Impact	(16)	-	(16)	_N	(16)	-	25
26	Net BTER Impact	15	-	15	_N	15	-	26
27	Bonds/Debentures	(3,486)	(118)	(3,603)	_7	(3,495)	(108)	27
28	Federal Net Operating Loss	-	1,909	1,909	_7	1,852	57	28
29	Injuries & Damages	243	16	259	_6	251	8	29
30	GRC Incremental Costs	(111)	(35)	(146)	_N	(146)	-	30
31	ADIT - Generation	(6,529)	(10,807)	(17,335)	_N	(17,336)	-	31
32	ADIT - Transmission	-	-	-	_N	-	-	32
33	ADIT - Distribution	(7,169)	(339)	(7,508)	_N	(7,508)	-	33
34	Impact Fee	39	-	39	_N	40	-	34
35	AB405 Rate Adjustment	(14,095)	-	(14,095)	_N	(14,095)	-	35
36	Energy Choice Initiatvie	(4)	-	(4)	_N	(4)	-	36
37	Higgins Failed Transformer	(5)	-	(5)	_N	(5)	-	37
38	Non Standard Metering Trial	(2)	(13)	(15)	_N	(15)	-	38
39	Renewables Transmission	(4)	(20)	(24)	_N	(24)	-	39
40	Voltage Pilot Program	(9)	(48)	(58)	_N	(58)	-	40
41	On-Line Legal and Deferred Costs	(9,281)	235	(9,045)	_N	(9,045)	-	41
42	Gain on Property Sales - Harry Allen	71	364	435	_N	435	-	42
43	Total Accum Deferred Income Tax	(1,277,233)	(18,121)	(1,295,353)		(1,247,991)	(47,363)	43
44								44
45	Investment Tax Credits							45
46	Reid Gardner BESS	(99,832)	99,832	-	_N	-	-	46
47	DOE Beltway BESS	(751)	751	-	_N	-	-	47
48	Total Investment Tax Credits	(100,583)	100,583	-	_N	-	-	48
49								49
50	Other Deductions							50
51	Cust Adv & CIAC Gross-Up	(61,901)	2,457	(59,444)	_N	(59,444)	-	51
52	Employee Benefits	3,338	9,040	12,378	_4	12,158	220	52
53	Uncollectible Accounts	(20,536)	607	(19,929)	_N	(19,929)	-	53
54	Injuries & Damages Reserve	(513)	(48)	(561)	_6	(544)	(17)	54
55	SO-2 Allowances	-	-	-	_3	-	-	55

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Recorded	(c) Adjustments	(d) Total	(e) Allocator ID	(f) Nevada	(g) FERC	Ln No
1	Gain on Property Sales - General	-	-	-	_4	-	-	1
2	Gain on Property Sales - Harry Allen	-	-	-	Direct	-	-	2
3	Gain on Property Sales - Distribution	-	-	-	_N	-	-	3
4	Gain on Tower Sale (Harry Allen)	-	(2,020)	(2,020)	_N	(2,020)	-	4
5	Commerce Carry	-	-	-	_N	-	-	5
6	Crystal Autoxfmer	-	-	-	_N	-	-	6
7	NAVAJO GENERATING STATION	-	(5,367)	(5,367)	_N	(5,367)	-	7
8	Impact Fee CC per 17-06003	-	(1,177)	(1,177)	_N	(1,177)	-	8
9	Switch BTGR Exit Impact	-	-	-	_N	-	-	9
10	Wynn BTGR Exit Impact	-	(690)	(690)	_N	(690)	-	10
11	Wynn ERCR Assets Exit Impact	-	(76)	(76)	_N	(76)	-	11
12	Wynn Silverhawk Exit Impact	-	(25)	(25)	_N	(25)	-	12
13	NEM Rate BTGR Reg Liability	-	(119)	(119)	_N	(119)	-	13
14	MGM BTGR Exit Impact	-	(2,603)	(2,603)	_N	(2,603)	-	14
15	MGM ERCR Assets Exit Impact	-	(396)	(396)	_N	(396)	-	15
16	MGM Silverhawk Exit Impact	-	(128)	(128)	_N	(128)	-	16
17	Earning Sharing Mechanism	-	-	-	_N	-	-	17
18	GP BTGR Exit Impact	(488)	(81)	(569)	_N	(569)	-	18
19	GP ERCR Assets Exit Impact	(31)	(5)	(36)	_N	(36)	-	19
20	GP Non-ERCR Assets Exit Impact	(4)	(1)	(5)	_N	(5)	-	20
21	GP Variable O&M Exit Impact	75	13	88	_N	88	-	21
22	Cancelled IRP Project Credit	-	-	-	_N	-	-	22
23	Online reallocation deferral	-	(1,711)	(1,711)	_N	(1,711)	-	23
24	Excess Deferred Taxes- Nonprop	(6,967)	0	(6,967)	Direct	(6,898)	(69)	24
25	Total Other Deductions	(87,026)	(2,330)	(89,356)		(89,490)	135	25
26								26
27	Total Deductions From Net Plant	$ (1,602,317)	$ 101,314	$ (1,501,003)		$ (1,453,775)	$ (47,228)	27
28								28
29	Rate Base	$ 5,727,188	$ (304,436)	$ 5,422,752		$ 5,253,920	$ 168,832	29

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	(f) Revenue Lag	(g) Expense Lead	(h) (Lead) Lag (f + g)	(i) Nevada (d * h / 365)	(j) FERC (e * h / 365)	Ln No
1	Expenses										1
2	Coal	$ -	_3	$ -	$ -	37.47	-	37.47	$ -	$ -	2
3	Residual Oil	-	_3	-	-	37.47	-	37.47	-	-	3
4	Diesel Oil	(32)	_3	(32)	-	37.47	-	37.47	(3)	-	4
5	Natural Gas	982,546	_3	982,546	-	37.47	(40.00)	(2.53)	(6,815)	-	5
6	Steam from Other Sources	158	_3	158	-	37.47	-	37.47	16	-	6
7	Purchase Power - Tolling	-	_3	-	-	37.47	-	37.47	-	-	7
8	Purchase Power - NSO	13,137	_3	13,137	-	-	-	-	-	-	8
9	Purchased Power - Other	848,041	_3	848,041	-	37.47	(38.36)	(0.90)	(2,081)	-	9
10	Deferred Energy [1]	131,874	_N	131,874	-	37.47	(38.96)	(1.49)	(539)	-	10
11	Goods & Services	184,071		172,558	11,513	37.47	(35.85)	1.62	764	51	11
12	Uncollectibles	-		-	-	37.47	-	-	-	-	12
13	Labor	83,393		81,908	1,485	37.47	(10.45)	27.02	6,063	110	13
14	Pensions	-		-	-	-	-	-	-	-	14
15	Mill Tax	7,754		7,754	-	37.47	(145.58)	(108.12)	(2,297)	-	15
16	Pearson Lease	(73)	_5	(70)	(3)	37.47	(12.11)	25.35	(5)	(0)	16
17	Property Tax - NV	-		-	-	37.47	-	-	-	-	17
18	Property Tax - AZ	60		58	2	37.47	(214.33)	(176.87)	(28)	(1)	18
19	Possessory Interest Tax - Production	(13)		(13)	-	37.47	(214.33)	(176.87)	6	-	19
20	Possessory Interest Tax - Transmission	15		12	3	37.47	(45.32)	(7.85)	(0)	(0)	20
21	NV Franchise Tax	2,439		2,439	-	37.47	(372.33)	(334.87)	(2,237)	-	21
22	Unemployment Tax	231		227	4	37.47	(76.38)	(38.91)	(24)	(0)	22
23	FICA	6,802		6,681	121	37.47	(11.00)	26.47	485	9	23
24	NV Business Tax & UEC Co Use	470		470	-	37.47	(76.18)	(38.72)	(50)	-	24
25	Use Tax on Pcard Purchases	17		16	1	37.47	(15.27)	22.20	1	-	25
26	NV Commerce Tax	3,900		3,900	-	37.47	(225.61)	(188.14)	(2,010)	-	26
27	Federal Income Taxes	94,697		92,419	2,278	37.47	(37.00)	0.47	119	3	27
28	Customer Deposits	1,919		1,859	60	37.47	(105.00)	(67.53)	(344)	(11)	28
29	Short-Term Debt	-		-	-	37.47	-	37.47	-	-	29
30	Long-Term Debt	114,003		110,454	3,549	37.47	(90.00)	(52.53)	(15,897)	(511)	30
31	Preferred Stock	-		-	-	37.47	-	37.47	-	-	31
32	Total	$ 2,475,406		$ 2,456,393	$ 19,013				$ (24,877)	$ (351)	32
33											33

Ln No	(a) [1] Deferred Energy Calculation	(b) Expense	(c) Expense Lead	(d) Dollar Days	(f) Deferred Energy Lead (d) / (b)	Ln No
37						37
38	Coal	$ -	-	$ -		38
39	Residual Oil	-	-	-		39
40	Diesel Oil	(32)	-	-		40
41	Natural Gas	982,546	(40.00)	(39,301,620)		41
42	Steam from Other Sources	158	-	-		42
43	Purchased Power - Tolling	-	-	-		43
44	Purchase Power - NSO	13,137	-	-		44
45	Purchased Power - Other	848,041	(38.36)	(32,533,978)		45
46	Deferred Energy Lead Day	$ 1,843,849		$ (71,835,598)	(38.96)	46

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Recorded & Adjusted	(c) Allocator ID	(d) Nevada	(e) FERC	Ln No
1	Synchronization					1
2						2
3	FIT Payable Before Interest Deduction					3
4	Revenue	$ 3,185,134		$ 3,146,912	$ 38,222	4
5	Less:					5
6	O&M Expense	(2,321,334)		(2,308,285)	(13,049)	6
7	Depr & Amort Expense	(463,761)		(457,504)	(6,257)	7
8	Tax Adjustments	229,931		232,688	(2,756)	8
9	Taxes Other Than	(63,111)		(61,407)	(1,704)	9
10	Taxable Income Before Interest Deductior	566,860		552,404	14,456	10
11						11
12	Income Tax Before Interest					12
13	Deduction	119,041		116,005	3,036	13
14						14
15	Rate Base Ex Cash Working Capital	5,447,979		5,278,797	169,183	15
16						16
17	Cash Working Capital Ex Interest	$ (8,434)		$ (8,606)	$ 172	17
18						18
19	Weighted Cost of Customer Deposits			0.0354%	0.0354%	19
20						20
21	Weighted Cost of Short-Term Debt			0.0000%	0.0000%	21
22						22
23	Weighted Cost of Long-Term Debt			2.1023%	2.1023%	23
24						24
25	Weighted Cost of Preferred Stock			0.0000%	0.0000%	25
26						26
27	Synchronization Factors					27
28	C1			0.00173	0.00173	28
29	C2			0.00483	0.00483	29
30						30
31						31
32	Synchronized Rate Base	$ 5,422,752		$ 5,253,920	$ 168,832	32
33						33
34	Synchronized Interest	115,922		112,313	3,609	34
35						35
36	Federal Income Tax	$ 94,697		$ 92,419	$ 2,278	36

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d) Allocator ID	(e) Nevada	(f) FERC	Ln No
1	_1	Transmission Demand					1
2							2
3		MW Demand	6,751	Direct	5,415	1,335	3
4		Percent	100.0000%		80.2207%	19.7793%	4
5							5
6							6
7	_2	Production Demand					7
8							8
9		MW Demand	45,077	Direct	45,077	-	9
10		Percent	100.0000%		100.0000%	0.0000%	10
11							11
12							12
13	_3	Energy					13
14							14
15		MWH Sales	22,739,626	Direct	22,739,626	-	15
16		Percent	100.0000%		100.0000%	0.0000%	16
17							17
18							18
19	_4	Wages & Salaries					19
20							20
21		Production - Operation - ex Fuel Handling	$ 22,742.348	_2	$ 22,742.348	$ -	21
22		Production - Operation - Fuel Handling	$ -	_3	$ -	$ -	22
23		Production - Maintenance	$ 6,109.572	_3	$ 6,109.572	$ -	23
24		Transmission - Operation	$ 2,006.036	_1	$ 1,609.256	$ 396.780	24
25		Transmission - Maintenance	$ 1,275.968	_1	$ 1,023.590	$ 252.378	25
26		Distribution - Operation	$ 9,963.967	_N	$ 9,963.967	$ -	26
27		Distribution - Maintenance	$ 6,864.838	_N	$ 6,864.838	$ -	27
28		Customer Accounting	$ 15,955.575	_N	$ 15,955.575	$ -	28
29		Cust Service & Information	$ 735.045	_N	$ 735.045	$ -	29
30		Administrative & General	$ 17,739.479	_5	$ 16,903.453	$ 836.026	30
31							31
32		Total Wages & Salaries	$ 83,392.828		$ 81,907.644	$ 1,485.184	32
33		Percent	100.0000%		98.2191%	1.7809%	33

NEVADA POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
JURISDICTIONAL ELECTRIC COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) ID No	(b) Allocation Factors	(c) Total	(d)	(e) Nevada	(f) FERC	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, ML, EEPR & A&G					1
2							2
3		Expense	$ 202,808.400		$ 193,250.400	$ 9,558.000	3
4		Percent	100.0000%		95.2872%	4.7128%	4
5							5
6							6
7	_6	Gross Electric Plant in Service					7
8							8
9		Plant Dollars	$ 10,727,493		$ 10,404,125	$ 323,368	9
10		Percent	100.0000%		96.9856%	3.0144%	10
11							11
12							12
13	_7	Depreciable Gross Electric Plant in Service					13
14							14
15		Plant Dollars	$ 10,652,669		$ 10,333,576	$ 319,093	15
16		Percent	100.0000%		97.0046%	2.9954%	16
17							17
18							18
19	_8	Net Plant					19
20							20
21		Plant Dollars	$ 6,634,237		$ 6,422,095	$ 212,142	21
22		Percent	100.0000%		96.8023%	3.1977%	22
23							23
24							24
25	_9	Tax Depreciation					25
26							26
27		Dollars	$ 32,744		$ 30,058	$ 2,686	27
28		Percent	100.0000%		91.7971%	8.2029%	28
29							29
30							30
31	_N	Direct - Nevada	100.0000%		100.0000%	0.0000%	31
32	_F	Direct - FERC Other	100.0000%		0.0000%	100.0000%	32

APPENDIX 5

GENERATION ATTACHMENTS

FILED UNDER CONFIDENTIAL SEAL