BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

Annual Deferred Energy Accounting Adjustment Application of the Electric Division of Sierra Pacific Power Company d/b/a NV Energy for the 12-month period ending December 31, 2023, reset the Temporary Renewable Energy Development Charge, reset all components of the Renewable Energy Program Rate, reset the Base Energy Efficiency Program Rates, reset the Base Energy Efficiency Implementation Rates, reset the Energy Efficiency Program Amortization Rate, reset the Energy Efficiency Implementation Amortization Rate, and reset the Expanded Solar Access Program rate.	**Docket No. 24-03___**

VOLUME 6 OF 9

TECHNICAL APPENDIX

ITEM	DESCRIPTION	PAGE NUMBER
Appendix-3	Sierra Pacific Power Company Energy Supply Plans	2
Appendix-4	Rate of Return	4
Appendix-5A-5D	Generation (CONFIDENTIAL)	293

APPENDIX 3

Appendix 3

Sierra Pacific Power Company d/b/a NV Energy

2024 Deferred Energy Proceeding

All referenced documents shown below can be found on the Public Utilities Commission of Nevada website at puc.nv.gov.

Docket Number	Title
Docket No. 21-06001	Application of Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy, seeking approval to add 600 MW of renewable energy and 480 MW of energy storage capacity, among other items, as part of their joint 2022-2041 integrated resource plan, for the threee year Action Plan period 2022-2024, and the Energy Supply Plan period 2022-2024.
Docket No. 22-09002	Joint Application of Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy for acceptance of their Joint Energy Supply Plan Update for 2023-2024.
Docket No. 23-09003	Joint Applicaton of Nevada Power Company d/b/a NV Energy and Sierra Pacific power Company d/b/a NV Energy for acceptance of their Joint Energy Supply Plan Update for 2024.

APPENDIX 4

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	Electric Jurisdictions (i) Nevada	(j) FERC - Calif	(k) FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,198,916	$ 182,448	$ -	$ 182,448	$ 1,016,468	$ (735)	$ 1,015,733	$ 965,357	$ 49,933	$ 443	2
3	Other Operating Revenue	24,020	2,275	-	2,275	21,745	-	21,745	6,042	-	15,703	3
4	Revenue Credits	45,231	7,569	-	7,569	37,661	-	37,661	32,577	1,705	3,379	4
5	Total Operating Revenues	1,268,167	192,292	-	192,292	1,075,874	(735)	1,075,139	1,003,976	51,638	19,526	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	903,744	194,410	-	194,410	709,334	(36)	709,298	675,435	33,321	542	9
10	Transmission of Electricity By Others	396	-	-	-	396	-	396	377	19	0	10
11	Deferred Energy	(184,351)	(60,653)	-	(60,653)	(123,698)	-	(123,698)	(123,698)	-	-	11
12	Surcharges	(2,025)	-	-	-	(2,025)	-	(2,025)	(2,025)	-	-	12
13	EEPR	9,116	-	-	-	9,116	-	9,116	9,116	-	-	13
14	Subtotal - Non BTGR O&M Expense	726,880	133,757	-	133,757	593,123	(36)	593,087	559,205	33,339	542	14
15	BTGR O&M Expense	183,029	18,812	(841)	17,971	164,217	(5,379)	158,838	144,243	3,586	11,009	15
16	Total Operation & Maintenance	909,909	152,569	(841)	151,728	757,340	(5,416)	751,925	703,448	36,925	11,552	16
17	Depr & Amort Expense	170,376	17,661	(167)	17,494	152,714	10,183	162,897	153,190	3,740	5,968	17
18	Taxes Other Than Income	29,195	2,970	-	2,970	26,225	-	26,225	24,195	468	1,563	18
19	Deferred Income Taxes	47,843	13,439	(605)	12,834	34,403	(4,010)	30,393	29,648	(30)	775	19
20	Amortization of ITC/Excess ADIT	(3,526)	(40)	4	(36)	(3,486)	1	(3,485)	(3,467)	(5)	(13)	20
21	Federal Income Tax	(20,603)	(9,452)	243	(9,210)	(11,151)	(5,307)	(16,458)	(17,147)	2,054	(1,364)	21
22	Total Operating Expenses	1,133,194	177,147	(1,367)	175,780	956,046	(4,549)	951,498	889,865	43,152	18,480	22
23												23
24	Operating Income	134,973	15,145	1,367	16,512	119,828	3,814	123,642	114,111	8,486	1,045	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 134,973	$ 15,145	$ 1,367	$ 16,512	$ 119,828	$ 3,814	$ 123,642	$ 114,111	$ 8,486	$ 1,045	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,341,300	$ 531,543	$ (9,617)	$ 521,926	$ 4,809,757	$ (163,700)	$ 4,646,057	$ 4,242,028	$ 102,370	$ 301,659	31
32	Accum Prov for Depr & Amort	(2,237,748)	(273,761)	7,268	(266,493)	(1,963,987)	65,981	(1,898,006)	(1,746,113)	(49,662)	(102,232)	32
33	Net Plant in Service	3,103,552	257,782	(2,349)	255,433	2,845,770	(97,718)	2,748,051	2,495,916	52,708	199,427	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	79,714	6,698	(1,088)	5,610	73,016	(3,983)	69,033	63,364	1,731	3,938	36
37	Prepayments	11,584	1,224	(263)	961	10,360	4,167	14,527	13,525	480	522	37
38	Other Additions	61,168	(0)	12	12	61,168	(23,344)	37,824	35,092	744	1,988	38
39	Cash Working Capital	-	-	(407)	(407)	-	3,719	3,719	3,581	333	(194)	39
40	Customer Advances for Construction	(34,902)	(1,851)	(74)	(1,925)	(33,051)	261	(32,790)	(32,790)	-	-	40
41	Accumulated Deferred Income Tax	(593,360)	(47,553)	(1,983)	(49,537)	(545,806)	10,921	(534,885)	(486,147)	(9,246)	(39,492)	41
42	Other Deductions	(41,578)	(3,127)	(759)	(3,886)	(38,451)	(6,610)	(45,061)	(40,827)	(2,064)	(2,170)	42
43												43
44	Rate Base	$ 2,586,178	$ 213,173	$ (6,911)	$ 206,262	$ 2,373,005	$ (112,587)	$ 2,260,418	$ 2,051,712	$ 44,686	$ 164,019	44
45												45
46	Earned Rate of Return (%)	5.22%			8.01%			5.47%	5.56%	18.99%	0.64%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 482,674	$ 56,261	$ -	$ 56,261	$ 426,413	$ -	$ 426,413	Direct	$ 416,683	$ 9,520	$ 210	2
3	EEIR - Base	1,145	-	-	-	1,145	(1,145)	-	|	-	-	-	3
4	EEIR - Deferral	(468)	-	-	-	(468)	468	-	|	-	-	-	4
5	EEIR - Provision for Refund	58	-	-	-	58	(58)	-	|	-	-	-	5
6	Total BTGR Revenue	483,409	56,261	-	56,261	427,148	(735)	426,413	|	416,683	9,520	210	6
7	BTER Revenue	594,492	105,183	-	105,183	489,309	-	489,309	|	448,663	40,413	233	7
8	DEAA Revenue	103,597	21,004	-	21,004	82,593	-	82,593	|	82,593	-	-	8
9	NDPP	10,291	-	-	-	10,291	-	10,291	|	10,291	-	-	9
10	ESPC	37	-	-	-	37	-	37	|	37	-	-	10
11	Surcharge Revenue (REPR)	(2,026)	(0)	-	(0)	(2,025)	-	(2,025)	|	(2,025)	-	-	11
12	EEPR - Base	14,158	-	-	-	14,158	-	14,158	↓	14,158	-	-	12
13	EEPR - Amortization	(5,042)	-	-	-	(5,042)	-	(5,042)	Direct	(5,042)	-	-	13
14	Total Sales Revenue	1,198,916	182,448	-	182,448	1,016,468	(735)	1,015,733		965,357	49,933	443	14
15													15
16	Other Operating Revenue	24,020	2,275	-	2,275	21,745	-	21,745	Direct	6,042	-	15,703	16
17	Revenue Credits												17
18	Offsystem Sales	27,309	7,569	-	7,569	19,740	-	19,740	Direct	18,698	1,026	16	18
19	Ancillary Services - Energy	2,282	-	-	-	2,282	-	2,282	Direct	2,161	119	2	19
20	Subtotal - Energy	29,591	7,569	-	7,569	22,021	-	22,021		20,859	1,145	18	20
21	Transmission, Short & Non-firm	11,596	-	-	-	11,596	-	11,596	_1	7,849	389	3,357	21
22	Distribution Service Charge	428	-	-	-	428	-	428	_N	428	-	-	22
23	Ancillary Services - Demand	3,616	-	-	-	3,616	-	3,616	_2	3,441	171	5	23
24	Subtotal - Other	15,640	-	-	-	15,640	-	15,640		11,718	560	3,362	24
25	Total Revenue Credits	45,230	7,569	-	7,569	37,661	-	37,661		32,577	1,705	3,379	25
26													26
27	Total Operating Revenues	$ 1,268,166	$ 192,292	$ -	$ 192,292	$ 1,075,874	$ (735)	$ 1,075,139		$ 1,003,976	$ 51,638	$ 19,526	27

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
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TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 419	$ -	$ -	$ -	$ 419	$ -	$ 419	_2	$ 398	$ 20	$ 1	3
4	501	Fuel & Fuel Handling	105,340	-	-	-	105,340	-	105,340	_3a	100,311	4,949	81	4
5	502	Steam Expenses	5,781	-	-	-	5,781	-	5,781	_2	5,501	273	7	5
6	505	Electric Expenses	676	-	-	-	676	-	676	_2	644	32	1	6
7	506	Miscellaneous Steam Power Expenses	5,456	-	-	-	5,456	(510)	4,946	_2	4,706	233	6	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	117,671	-	-	-	117,671	(510)	117,161		111,560	5,507	95	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,932	-	-	-	1,932	-	1,932	_3	1,840	90	2	13
14	512	Boiler Plant	3,602	-	-	-	3,602	(142)	3,460	_3	3,296	162	3	14
15	513	Electric Plant	689	-	-	-	689	-	689	_3	656	32	1	15
16	514	Miscellaneous Steam Plant	1,565	-	-	-	1,565	-	1,565	_3	1,491	73	1	16
17		Total Maintenance	7,788	-	-	-	7,788	(142)	7,646		7,282	358	6	17
18		Total Production Expense-Steam	125,459	-	-	-	125,459	(652)	124,808		118,842	5,864	101	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,485	-	-	-	2,485	-	2,485	_2	2,364	117	3	23
24	547	Fuel	213,925	-	-	-	213,925	-	213,925	_3a	203,712	10,050	163	24
25	548	Generation Expenses	1,226	-	-	-	1,226	-	1,226	_2	1,167	58	2	25
26	549	Miscellaneous Other Power Gen Exp	5,320	-	-	-	5,320	-	5,320	_2	5,062	251	7	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	222,955	-	-	-	222,955	-	222,955		212,305	10,476	175	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	25	-	-	-	25	-	25	_3	24	1	-	31
32	552	Structures	475	-	-	-	475	-	475	_3	452	22	0	32
33	553	Generating & Electric Plant	2,948	-	-	-	2,948	-	2,948	_3	2,808	138	2	33
34	554	Miscellaneous Other Power Generating Plant	2,495	-	-	-	2,495	36	2,531	_3	2,411	118	2	34
35		Total Maintenance	5,942	-	-	-	5,942	36	5,979		5,694	280	5	35
36		Total Production Expense-Other	$ 228,898	$ -	$ -	$ -	$ 228,898	$ 36	$ 228,934		$ 217,999	$ 10,755	$ 180	36

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1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 390,070	$ -	$ -	$ -	$ 390,070	$ (36)	$ 390,033	_3a	$ 371,413	$ 18,323	$ 298	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	390,070	-	-	-	390,070	(36)	390,033		371,413	18,323	298	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	(2,025)	-	-	-	(2,025)	-	(2,025)	_N	(2,025)	-	-	8
9	557102/4	Deferred Energy	(31,335)	-		-	(31,335)	-	(31,335)	_N	(31,335)	-	-	9
10	557108	Purch Pwr Cost Diff	(92,363)	-	-	-	(92,363)	-	(92,363)	_N	(92,363)	-	-	10
11		Total Other Power Supply Expense	264,346	-	-	-	264,346	(36)	264,310		245,689	18,323	298	11
12														12
13		Total Production Expense	618,703	-	-	-	618,703	(652)	618,051		582,530	34,942	579	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	488	-	-	-	488	(34)	453	_1	307	15	131	18
19	561	Load Dispatching	2,822	-	-	-	2,822	(161)	2,661	_1	1,801	89	770	19
20	562	Station Expenses	518	-	-	-	518	-	518	_1	351	17	150	20
21	563	Overhead Line Expenses	1,025	-	-	-	1,025	-	1,025	_1	694	34	297	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	396	-	-	-	396	-	396	_3a	377	19	0	23
24	566	Miscellaneous Transmission Exp	1,018	-	-	-	1,018	(71)	947	_1	641	32	274	24
25	567	Rents	13,225	-	-	-	13,225	-	13,225	_1	8,952	444	3,829	25
26		NDPP Transmission	-	-	-	-	-	105	105	_F	-	-	105	26
27		Total Operation	19,492	-	-	-	19,492	(161)	19,331		13,123	651	5,557	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	1	-	-	-	1	-	1	_1	1	-	0	31
32	570	Station Equipment	1,954	-	-	-	1,954	(58)	1,896	_1	1,283	64	549	32
33	571	Overhead Lines	3,400	-	-	-	3,400	(1,278)	2,122	_1	1,436	71	614	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	6	-	-	-	6	(3)	3	_1	2	0	1	35
36		NDPP Transmission	-	-	-	-	-	1,281	1,281	_F	-	-	1,281	36
37		Total Maintenance	5,361	-	-	-	5,361	(58)	5,303		2,722	135	2,445	37
38		Total Transmission Expense	$ 24,853	$ -	$ -	$ -	$ 24,853	$ (219)	$ 24,634		$ 15,846	$ 786	$ 8,003	38

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1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,659	$ -	$ -	$ -	$ 1,659	$ -	$ 1,659	_N	$ 1,659	$ -	$ -	3
4	581	Load Dispatching	642	-	-	-	642	-	642	_N	642	-	-	4
5	582	Station Expenses	853	-	-	-	853	-	853	_N	853	-	-	5
6	583	Overhead Line Expenses	7,112	-	-	-	7,112	(404)	6,707	_N	6,707	-	-	6
7	584	Underground Line Exp	2,472	-	-	-	2,472	-	2,472	_N	2,472	-	-	7
8	585	Street Light & Signal System Exp	38	-	-	-	38	-	38	_N	38	-	-	8
9	586	Meter Expenses	1,080	-	-	-	1,080	-	1,080	_N	1,080	-	-	9
10	587	Customer Installation Exp	0	-	-	-	0	-	0	_N	0	-	-	10
11	588	Miscellaneous Distribution Exp	8,566	-	-	-	8,566	-	8,566	_N	8,566	-	-	11
12	589	Rents	1,183	-	-	-	1,183	-	1,183	_N	1,183	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	23,605	-	-	-	23,605	(404)	23,201		23,201	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	0	-	-	-	0	-	0	_N	0	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	2,312	-	-	-	2,312	-	2,312	_N	2,312	-	-	19
20	593	Overhead Lines	8,160	-	-	-	8,160	(180)	7,981	_N	7,981	-	-	20
21	594	Underground Lines	760	-	-	-	760	-	760	_N	760	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	278	-	-	-	278	-	278	_N	278	-	-	23
24	597	Meter Expenses	276	-	-	-	276	-	276	_N	276	-	-	24
25	598	Miscellaneous Distribution Plant	671	-	-	-	671	-	671	_N	671	-	-	25
26		Total Maintenance	12,457	-	-	-	12,457	(180)	12,278		12,278	-	-	26
27		Total Distribution Expense	$ 36,063	$ -	$ -	$ -	$ 36,063	$ (584)	$ 35,479		$ 35,479	$ -	$ -	27

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TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 502	$ 502	$ -	$ 502	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	193,908	193,908	-	193,908	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	194,410	194,410	-	194,410	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(60,653)	(60,653)	-	(60,653)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	133,757	133,757	-	133,757	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	133,757	133,757	-	133,757	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	454	454	-	454	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,384	1,384	-	1,384	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	562	562	-	562	-	-	-		-	-	-	24
25	879	Customer Installations Expense	-	-	-	-	-	-	-		-	-	-	25
26	880	Other Expenses	2,466	2,466	(112)	2,354	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	4,866	4,866	(112)	4,754	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	123	123	-	123	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	0	0	-	0	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,186	1,186	(34)	1,153	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	180	180	-	180	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,490	1,490	(34)	1,456	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,356	$ 6,356	$ (146)	$ 6,210	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 744	$ 232	$ -	$ 232	$ 513	$ -	$ 513	_N	$ 513	$ -	$ -	2
3	902	Meter Reading Expense	1,514	330	-	330	1,185	-	1,185	_N	1,185	-	-	3
4	903	Cust Records & Collection Exp	9,171	2,919	(79)	2,840	6,252	(198)	6,054	_N	6,054	-	-	4
5	904	Uncollectible Accounts Exp	2,181	356	-	356	1,826	6	1,832	_N	1,832	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	13,610	3,836	(79)	3,757	9,774	(192)	9,582		9,583	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	161	-	-	-	161	-	161	_N	161	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	743	59	(9)	50	684	(32)	652	_N	652	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,158	-	-	-	14,158	-	14,158	_N	14,158	-	-	18
19	908.3	EEPR - Amortization	(5,042)	-	-	-	(5,042)	-	(5,042)	_N	(5,042)	-	-	19
20		Total EEPR	9,116	-	-	-	9,116	-	9,116		9,116	-	-	20
21	908	Total Customer Assistance	9,859	59	(9)	50	9,800	(32)	9,769		9,769	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,020	59	(9)	50	9,961	(32)	9,930		9,930	-	-	24
25														25
26														26
27	912	Sales Expense	$ 192	$ -	$ -	$ -	$ 192	$ (192)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,245	$ 2,134	$ (267)	$ 1,867	$ 13,111	$ (1,554)	$ 11,557	_5	$ 10,405	$ 264	$ 888	2
3	921	Office Supplies & Exp	8,705	1,807	(295)	1,512	6,898	(1,562)	5,337	_5	4,805	122	410	3
4	922	Admin Exp Transferred	(6,731)	(1,013)	-	(1,013)	(5,718)	-	(5,718)	_5	(5,148)	(131)	(440)	4
5	923	Outside Services Employed	11,148	1,257	-	1,257	9,892	-	9,892	_5	8,905	226	760	5
6	924	Property Insurance	353	50	-	50	302	-	302	_6	276	7	20	6
7	925	Injuries & Damages	6,273	688	-	688	5,585	-	5,585	_6	5,099	123	363	7
8		Pensions & Benefits												8
9	926.1	Pensions	2,188	245	-	245	1,943	-	1,943	_4	1,810	41	93	9
10	926.5	Pension - Non-Service Costs	312	39	-	39	273	-	273	_4	254	6	13	10
11		Subtotal Pension	2,500	284	-	284	2,216	-	2,216		2,064	47	106	11
12	926.2	Benefits	14,570	1,674	-	1,674	12,897	-	12,897	_4	12,010	272	615	12
13	926	Total Pensions & Benefits	17,070	1,957	-	1,957	15,112	-	15,112		14,074	318	720	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,860	358	-	358	4,503	(2)	4,501	_3	4,287	210	4	16
17		Regulatory Commission Exp-Mill Tax	3,221	451	-	451	2,770	-	2,770	_N	2,770	-	-	17
18	928	Total Regulatory Commission Exp	8,081	809	-	809	7,272	(2)	7,271		7,057	210	4	18
19	929	Duplicate Charges	(1,134)	(143)	-	(143)	(991)	-	(991)	_4	(923)	(21)	(47)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	421	160	-	160	260	-	260	_5	235	6	20	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	3,305	632	-	632	2,672	-	2,672		2,646	6	20	24
25	931	Rents	294	47	-	47	248	-	248	_5	223	6	19	25
26		NDPP Transmission	-	-	-	-	-	25	25	_F	-	-	26	26
27		Total Operation	62,609	8,226	(562)	7,664	54,383	(3,091)	51,292		47,419	1,130	2,743	27
28														28
29	935	Maint of General Plant	3,747	335	(46)	290	3,412	(455)	2,957	_5	2,662	68	227	29
30		Total Administrative & General Expense	66,356	8,561	(608)	7,954	57,795	(3,546)	54,249		50,081	1,198	2,970	30
31														31
32		Total Operation & Maintenance Exp	$ 909,909	$ 152,569	$ (841)	$ 151,728	$ 757,341	$ (5,416)	$ 751,925		$ 703,448	$ 36,925	$ 11,552	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 6,610		$ -	$ -	$ -	$ 6,610	$ -	$ 6,610	_2	$ 6,290	$ 312	$ 8	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	12	12	_N	12	-	-	7
8	310.2-316	Other			-	-	-	13,101	(217)	12,883	_2	12,259	608	16	8
9		Valmy 2	13,101		-	-	-	13,101	(205)	12,895		12,271	608	16	9
10		Total Coal	19,711		-	-	-	19,711	(205)	19,506		18,562	920	24	10
11															11
12	310.2-316	Gas/Oil	5,707		-	-	-	5,707	502	6,209	_2	5,908	293	8	12
13		Total Steam	25,418		-	-	-	25,418	297	25,715		24,470	1,213	32	13
14															14
15	340.2-346	Other	24,315		-	-	-	24,315	(491)	23,824	_2	22,670	1,124	29	15
16		Total Production	49,733		-	-	-	49,733	(194)	49,538		47,140	2,338	61	16
17															17
18	350.2-359	Transmission	15,767		-	-	-	15,767	(395)	15,372	_1	10,405	516	4,451	18
19															19
20	360.2-374	Distribution - Electric	36,954		-	-	-	36,954	160	37,113	_N	37,113	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,352		13,352	(7)	13,345	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	3,893		704	-	704	3,190	-	3,190	_4	2,970	67	152	24
25															25
26	389.2-399	General Plant	10,032		226	(131)	95	9,807	(1,839)	7,968	_4	7,420	168	380	26
27															27
28	303&389.2-399	Common Plant	20,698	_5N	3,354	1	3,355	17,343	4	17,347	_4	16,155	365	827	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	20,698		3,354	(30)	3,325	17,343	(140)	17,204		16,012	365	827	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	150,427		17,635	(167)	17,468	132,792	(2,408)	130,385		121,061	3,454	5,871	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	1,167		-	-	-	1,167	(1,167)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	33,850		26	-	26	33,824	(1,167)	32,657		32,274	286	98	36
37	407425	Reg Credits - GAAP	(6,494)		-	-	-	(6,494)	6,494	-					37
38		Subtotal - Regulatory Credits	(13,901)		-	-	-	(13,901)	13,757	(144)		(144)	-	-	38
39		Total Other Amortizations	19,948		26	-	26	19,922	12,590	32,513		32,129	286	98	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 771	$ -	$ -	$ -	$ 771	$ -	$ 771	_8a	$ 522	$ 26	$ 223	2
3	Direct - Nevada	18,688	1,986	-	1,986	16,701	-	16,701	_8b	15,354	309	1,039	3
4	Common - California	52	-	-	-	52	-	52	_4	49	1	3	4
5	Common - Nevada	1,485	155	-	155	1,330	-	1,330	_4	1,238	28	63	5
6	Possessory	438	-	-	-	438	-	438	_N	438	-	-	6
7	Total Property	21,434	2,141	-	2,141	19,293	-	19,293		17,601	364	1,328	7
8													8
9	FICA	4,856	557	-	557	4,299	-	4,299	_4	4,003	91	205	9
10	Unemployment	148	17	-	17	131	-	131	_4	122	3	6	10
11	Total Payroll	5,004	574	-	574	4,430	-	4,430		4,126	93	211	11
12													12
13	Franchise - Nevada & UEC on Co Use	650	26	-	26	624	-	624	_N	624	-	-	13
14	NV Business Tax	488	-	-	-	488	-	488	_4	454	10	23	14
15	Use Tax on Pcard Purchases	11	-	-	-	11	-	11	_5	10	0	1	15
16	NV Commerce Tax	1,609	229	-	229	1,380	-	1,380	_N	1,380	-	-	16
17	Total Taxes Other Than Income	29,195	2,970	0	2,970	26,225	0	26,225		24,195	468	1,563	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	11,462	839	0	839	10,622	(937)	9,685		8,866	(1)	820	20
21	Deferred Energy incl TRED DFIT	40,949	13,129	(392)	12,737	27,820	(1,843)	25,977	_N	25,977	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	916	14	-	14	901	(284)	618	_N	618	-	-	23
24	EEIR	143	-	14	14	143	(143)	-	_N	-	-	-	24
25	Uncollectible Accounts	(113)	(60)	-	(60)	(52)	-	(52)	_N	(52)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(129)	-	-	-	(129)	-	(129)	_N	(129)	-	-	27
28	Impact Fees	72	-	-	-	72	-	72	_N	72	-	-	28
29	Injuries & Damages Reserve	(147)	-	-	-	(147)	-	(147)	_6	(134)	(3)	(10)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(6,608)	(592)	(91)	(683)	(6,016)	1,397	(4,619)	_N	(4,619)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(315)	(339)	-	(339)	24	105	129	_4	120	3	6	33
34	Regulatory Amortization - Production	462	-	-	-	462	(872)	(410)	_2	(390)	(19)	(1)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(76)	-	-	-	(76)	-	(76)	_1	(51)	(3)	(22)	36
37	Regulatory Amortization - Distribution	497	311	-	311	186	(366)	(180)	_N	(180)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(1)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(277)	-	-	-	(277)	-	(277)	_7	(253)	(6)	(18)	40
41	Items not Currently in Rate Making	1,015	119	(119)	-	896	(1,119)	(224)	_N	(224)	-	-	41
42	Total Deferred Income Taxes	47,843	13,439	(605)	12,834	34,403	(4,010)	30,393		29,648	(30)	775	42
43													43
44	Amortization of Excess ADIT	(3,277)	0	-	0	(3,277)	-	(3,277)	_N	(3,277)	-	-	44
45	Amortization of ITC	(249)	(40)	4	(36)	(209)	1	(208)	_7	(190)	(5)	(13)	45
46	Amortization of ITC/Excess ADIT	(3,526)	(40)	4	(36)	(3,486)	1	(3,485)		(3,467)	(5)	(13)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,153,797	$ 186,600	$ (1,610)	$ 184,990	$ 967,198	$ 758	$ 967,956		$ 907,013	$ 41,098	$ 19,844	48

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Total Operating Revenues	$ 1,268,166	$ 192,292	$ -	$ 192,292	$ 1,075,874	$ (735)	$ 1,075,139		$ 1,003,976	$ 51,638	$ 19,526	1
2													2
3	Total Operation & Maintenance Expense	909,909	152,569	(841)	151,728	757,341	(5,416)	751,925		703,448	36,925	11,552	3
4	Depreciation & Amortization Expense	170,376	17,661	(167)	17,494	152,714	10,183	162,897		153,190	3,740	5,968	4
5	Synchronized Interest Charges	-	-	3,486	3,486	-	37,975	37,975		34,469	751	2,756	5
4	Taxes Other Than Income	29,195	2,970	-	2,970	26,225	-	26,225		24,195	468	1,563	4
5	Total Expenses	1,109,480	173,200	2,477	175,678	936,280	42,742	979,022		915,301	41,883	21,838	5
6													6
7	Pre-tax Book Income	158,685.920	19,092.200	(2,477.467)	16,614.733	139,593.720	(43,476.683)	96,117.037		88,674.937	9,754.600	(2,312.500)	7
8													8
9	Total Tax Adjustments	256,797	64,103	(3,633)	60,470	192,694	(18,206)	174,488		170,329	(24)	4,183	9
10	Taxable Net Income	(98,111)	(45,011)	1,156	(43,855)	(53,100)	(25,271)	(78,371)		(81,654)	9,779	(6,495)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ (20,603)	$ (9,452)	$ 243	$ (9,210)	$ (11,151)	$ (5,307)	$ (16,458)		$ (17,147)	$ 2,054	$ (1,364)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 134,973	$ 15,145	$ 1,367	$ 16,512	$ 119,828	$ 3,814	$ 123,642					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	47,843	13,439	(605)	12,834	34,403	(4,010)	30,393					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(3,526)	(40)	4	(36)	(3,486)	1	(3,485)					24
25	Federal Income Tax (pg 1, ln. 21)	(20,603)	(9,452)	243	(9,210)	(11,151)	(5,307)	(16,458)					25
26	Subtotal - Income Taxes	23,713	3,947	(359)	3,589	19,766	(9,316)	10,450					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,486	3,486	-	37,975	37,975					28
29	Pre-Tax Book Income	$ 158,686	$ 19,092	$ (2,477)	$ 16,615	$ 139,594	$ (43,477)	$ 96,117					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.94%	20.67%		21.60%	14.16%		10.87%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	(427)	547	(547)	-	(974)	974	-		-	-	-	4
5	Employee Benefits - Permanent	(107)	(13)	-	(13)	(95)	-	(95)	_4	(88)	(2)	(5)	5
6	Flow Thru including ARAM	37,445	1,944	(265)	1,679	35,502	98	35,600	Direct	31,650	1,117	2,834	6
7	ARAM recapture	(5,053)	(1,901)	61	(1,840)	(3,152)	(182)	(3,334)	Direct	-	(996)	(2,338)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	28,974	106	(751)	(645)	28,869	891	29,759		29,150	118	491	10
11													11
12	Tax Depreciation	54,580	3,998	-	3,998	50,582	(4,461)	46,121		42,221	(6)	3,907	12
13													13
14	Deferred Energy incl TRED DFIT	194,995	62,521	(1,868)	60,653	132,474	(8,776)	123,698	_N	123,698	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	4,360	69	-	69	4,292	(1,350)	2,942	_N	2,942	-	-	16
17	EEIR	679	-	69	69	679	(679)	-	_N	-	-	-	17
18	Uncollectible Accounts	(537)	(287)	-	(287)	(250)	-	(250)	_N	(250)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(616)	-	-	-	(616)	-	(616)	_N	(616)	-	-	20
21	Impact Fees	344	-	-	-	344	-	344	_N	344	-	-	21
22	Injuries & Damages Reserve	(700)	-	-	-	(700)	-	(700)	_6	(640)	(15)	(46)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(31,467)	(2,819)	(433)	(3,251)	(28,649)	6,655	(21,994)	_N	(21,994)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,500)	(1,615)	-	(1,615)	115	500	615	_4	573	13	29	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	2,200	-	-	-	2,200	(4,151)	(1,951)	_2	(1,857)	(92)	(2)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(360)	-	-	-	(360)	-	(360)	_1	(244)	(12)	(104)	30
31	Regulatory Amortization - Distribution	2,368	1,481	-	1,481	888	(1,744)	(856)	_N	(856)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,320)	-	-	-	(1,320)	-	(1,320)	_7	(1,206)	(29)	(85)	33
34	Items not Currently in Rate Making	4,831	566	(566)	-	4,265	(5,330)	(1,065)	_N	(1,065)	-	-	34
35	Total Deferred Tax Adjustments	227,823	63,997	(2,882)	61,115	163,826	(19,097)	144,729		141,180	(142)	3,692	35
36													36
35	Total Tax Adjustments	$ 256,797	$ 64,103	$ (3,633)	$ 60,470	$ 192,694	$ (18,206)	$ 174,488		$ 170,329	$ (24)	$ 4,183	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,260		-	-	-	155,260	(341)	154,919	_2	147,416	7,312	191	5
6		Total Valmy 1	155,260		-	-	-	155,260	(341)	154,919		147,416	7,312	191	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	677	34	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	243,208		-	-	-	243,208	(13,012)	230,196	_2	219,047	10,865	284	11
12		Total Depr Valmy 2	243,208		-	-	-	243,208	(9,782)	233,426		222,277	10,865	284	12
13		Total Valmy 2	244,000		-	-	-	244,000	(9,863)	234,137		222,954	10,898	285	13
14		Total Steam Production - Coal	399,260		-	-	-	399,260	(10,204)	389,056		370,370	18,210	476	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	297	15	0	17
18	310.2-316	Depreciable	174,443		-	-	-	174,443	11,130	185,573	_2	176,586	8,759	229	18
19		Total Steam Production - Gas/Oil	174,666		-	-	-	174,666	11,220	185,886		176,883	8,773	229	19
20		Total Steam Production	573,926		-	-	-	573,926	1,016	574,942		547,253	26,984	705	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	17	1	-	23
24	340.2-346	Depreciable	724,106		-	-	-	724,106	(36,208)	687,898	_2	654,582	32,467	848	24
25		Total Other Production	724,123		-	-	-	724,123	(36,208)	687,915		654,598	32,468	848	25
26		Total Production Plant	1,298,049		-	-	-	1,298,049	(35,192)	1,262,857		1,201,852	59,452	1,553	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,656	380	3,275	31
32	350.2-359	Depreciable	823,786		-	-	-	823,786	(41,296)	782,490	_1	529,670	26,272	226,548	32
33		Total Nevada	835,940		-	-	-	835,940	(42,139)	793,801		537,326	26,652	229,823	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	71	4	30	36
37	350.2-359	Depreciable	156,799		-	-	-	156,799	(238)	156,561	_1	105,976	5,257	45,328	37
38		Total California	156,903		-	-	-	156,903	(239)	156,665		106,047	5,260	45,358	38
39		Total Transmission Plant	$ 992,843		$ -	$ -	$ -	$ 992,843	$ (42,377)	$ 950,466		$ 643,373	$ 31,912	$ 275,181	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	1,978,527		-	-	-	1,978,527	$ (64,607)	1,913,920	_N	1,913,920	-	-	3
4		Total Distribution Plant - Electric	1,983,049		-	-	-	1,983,049	(64,571)	1,918,478		1,918,478	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	455,187		455,187	(6,988)	448,199	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	455,303		455,303	(6,988)	448,315	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,473		10,318	-	10,318	43,155	(159)	42,996	_4	40,042	905	2,050	15
16		Total Intangible	53,473		10,318	-	10,318	43,155	(159)	42,996		40,042	905	2,050	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,397	32	72	20
21	389.2-399	Depreciable	179,255		4,692	(290)	4,402	174,563	(10,108)	164,455	_4	153,154	3,462	7,840	21
22		Total General Plant	180,755		4,692	(290)	4,402	176,064	(10,108)	165,956		154,551	3,494	7,911	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,507	-	1,507	7,790	-	7,790	_4	7,254	164	371	26
27	303&389.2-399	Depreciable	368,532	_5N	59,724	(523)	59,201	308,808	(2,704)	306,104	_4	285,068	6,444	14,592	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	377,828		61,231	(2,339)	58,892	316,597	(11,293)	305,305		283,733	6,608	14,964	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,623	-	1,623	27,102	(799)	26,303		21,926	628	3,749	32
33		Depreciable	5,312,575		529,921	(9,617)	520,304	4,782,654	(162,901)	4,619,754		4,220,102	101,742	297,909	33
34		Gross Plant	$ 5,341,300		$ 531,543	$ (9,617)	$ 521,926	$ 4,809,757	$ (163,700)	$ 4,646,057		$ 4,242,028	$ 102,370	$ 301,659	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (134,202)		$ -	$ -	$ -	$ (134,202)	$ 2,938	$ (131,264)	_2	$ (124,907)	$ (6,195)	$ (162)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,218)	(3,218)	_N	(3,218)	-	-	5
6	310.2-316	Valmy 2 Other	(195,270)		-	-	-	(195,270)	6,963	(188,307)	_2	(179,187)	(8,888)	(232)	6
7		Total Valmy 2	(195,270)		-	-	-	(195,270)	3,745	(191,525)		(182,405)	(8,888)	(232)	7
8		Total Steam Production - Coal	(329,472)		-	-	-	(329,472)	6,683	(322,789)		(307,311)	(15,083)	(394)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(126,381)		-	-	-	(126,381)	2,231	(124,150)	_2	(118,137)	(5,860)	(153)	10
11		Total Steam Production	(455,852)		-	-	-	(455,852)	8,914	(446,938)		(425,448)	(20,943)	(547)	11
12															12
13	340.2-346	Other Production	(302,695)		-	-	-	(302,695)	24,348	(278,346)	_2	(264,866)	(13,137)	(343)	13
14															14
15		Total Production Plant	(758,547)		-	-	-	(758,547)	33,262	(725,285)		(690,314)	(34,080)	(890)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(263,436)		-	-	-	(263,436)	(15,107)	(278,544)	_1	(188,547)	(9,352)	(80,645)	20
21	350.2-360	California	(58,302)		-	-	-	(58,302)	27,439	(30,862)	_1	(20,891)	(1,036)	(8,935)	21
22		Total Transmission Plant	(321,738)		-	-	-	(321,738)	12,332	(309,406)		(209,438)	(10,388)	(89,580)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(628,403)		-	-	-	(628,403)	10,870	(617,533)	_N	(617,533)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(229,836)		(229,836)	5,909	(223,927)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(39,443)		(9,895)	329	(9,565)	(29,549)	1,259	(28,290)	_4	(26,346)	(596)	(1,349)	31
32															32
33															33
34	389.2-399	General Plant	(60,258)		(1,696)	91	(1,605)	(58,562)	3,492	(55,070)	_4	(51,285)	(1,159)	(2,625)	34
35															35
36															36
37	303&389.2-399	Common Plant	(199,524)	_5N	(32,335)	740	(31,595)	(167,189)	3,828	(163,361)	_4	(152,135)	(3,439)	(7,788)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	198	198	-	937	937		937			38
39		Total Common	(199,524)		(32,335)	939	(31,396)	(167,189)	4,765	(162,424)		(151,197)	(3,439)	(7,788)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,237,748)		(273,761)	7,268	(266,493)	(1,963,987)	65,981	(1,898,006)		(1,746,113)	(49,662)	(102,232)	41
42															42
43		Net Plant	$ 3,103,552		$ 257,782	$ (2,349)	$ 255,433	$ 2,845,770	$ (97,719)	$ 2,748,051		$ 2,495,916	$ 52,708	$ 199,427	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	10,906	967	(126)	841	9,939	(1,450)	8,489	_3	8,085	397	7	5
6	Other	68,808	5,732	(963)	4,769	63,076	(2,532)	60,544	_6	55,279	1,334	3,931	6
7	Total Materials & Supplies	79,714	6,698	(1,088)	5,610	73,016	(3,983)	69,033		63,364	1,731	3,938	7
8													8
9	Prepayments												9
10	Production	627	-	-	-	627	6,231	6,857	_2	6,525	324	9	10
11	Transmission	690	-	-	-	690	(375)	314	_1	213	11	91	11
12	Distribution	46	-	-	-	46	204	250	_N	250	-	-	12
13	Gross Plant	3,442	-	-	-	3,442	(678)	2,764	_7	2,525	61	178	13
14	Net Plant	3,925	-	-	-	3,925	(1,337)	2,588	_8b	2,379	48	161	14
15	Labor Related	1,632	-	-	-	1,632	122	1,754	_4	1,633	37	84	15
16	Gas	1,224	1,224	(263)	961	-	-	-		-	-	-	16
17	Total Prepayments	11,584	1,224	(263)	961	10,360	4,167	14,527		13,525	480	522	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	228	-	-	-	228	(210)	18	_N	18	-	-	20
21	2018 IRP/Triennal RP Costs	691	-	-	-	691	(637)	53	_N	53	-	-	21
22	2021 SPP Consolidated IRP NL	826	-	-	-	826	(762)	64	_N	64	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	59	59	_N	59	-	-	23
24	PG&E Upgrade	237	-	-	-	237	19	256	_1	173	9	74	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,955	-	-	-	9,955	786	10,741	_2	10,221	507	13	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	18	18	_2	17	1	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	144	144	_1	98	5	42	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	121	121	_N	121	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,347	216	1,859	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	35	35	_N	35	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	12	12	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	157	157	_2	150	7	0	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,754	-	-	-	3,754	63	3,817	_N	3,817	-	-	38
39	Online Lease Cost thru 5/19	1,296	-	-	-	1,296	22	1,319	_N	1,319	-	-	39
40	Valmy 1, 2 & Common Amort.	32,659	-	-	-	32,659	(19,756)	12,903	_2	12,903	-	-	40
41	NEM AB405 Regulatory Asset	5,101	-	-	-	5,101	(3,402)	1,699	_N	1,699	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	61,168	(0)	12	12	61,168	(23,344)	37,824		35,092	744	1,988	43
44													44
45	Cash Working Capital (p. 19)	-	-	(407)	(407)	-	3,719	3,719		3,581	333	(194)	45
46	Total Working Capital	152,466	7,922	(1,746)	6,176	144,544	(19,440)	125,103		115,561	3,288	6,254	46
47													47
48	Total Additions to Net Plant	$ 152,466	$ 7,922	$ (1,746)	$ 6,176	$ 144,544	$ (19,440)	$ 125,103		$ 115,561	$ 3,288	$ 6,254	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(34,902)	(1,851)	(74)	(1,925)	(33,051)	261	(32,790)	_N	(32,790)	-	-	3
4	Total Customer Advances	(34,902)	(1,851)	(74)	(1,925)	(33,051)	261	(32,790)		(32,790)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(619,661)	(50,695)	(1,555)	(52,250)	(568,966)	11,249	(557,717)		(509,407)	(9,352)	(38,957)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(12,131)	(1,677)	49	(1,628)	(10,454)	341	(10,114)	_4	(9,419)	(213)	(482)	10
11	CIAC & Cust Adv - California	417	-	-	-	417	15	432	_C	-	432	-	11
12	CIAC & Customer Advances	52,877	4,184	117	4,300	48,693	(1,654)	47,039	_N	47,039	-	-	12
13	Uncollectible Accounts	448	522	(36)	486	(75)	(37)	(112)	_N	(112)	-	-	13
14	Bonds / Debentures	(2,554)	287	(555)	(268)	(2,841)	439	(2,402)	_6	(2,193)	(53)	(156)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	21	21	_N	21	-	-	18
19	Tracy CC Stipulation	621	-	-	-	621	14	635	_N	635	-	-	19
20	Tracy Units 1 & 2 Net Book Value	447	-	-	-	447	36	482	_2	459	23	1	20
21	Injuries & Damages Accrual	815	(174)	-	(174)	988	(86)	903	_6	824	20	59	21
22	PG&E Intertie	(27)	-	-	-	(27)	(2)	(30)	_1	(20)	(1)	(9)	22
23	Pinion	(2,091)	-	-	-	(2,091)	(157)	(2,247)	_2	(2,138)	(106)	(3)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	211	-	-	-	211	(21)	191	_1	129	6	55	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(31)	(31)	_2	(30)	(2)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(4)	(4)	_2	(3)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(2)	(2)	-	(7)	(7)	_N	(7)	-	-	31
32	ON Line Lease Expense Deferral	(2,877)	-	-	-	(2,877)	827	(2,050)		(2,050)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(24)	(24)	_N	(24)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(48)	-	-	-	(48)	-	(48)	_N	(48)	-	-	36
37	Incremental Integrated Resource Planning Costs	(318)	-	-	-	(318)	-	(318)	_N	(318)	-	-	37
38	AB405 Rate Adjustment	(1,501)	-	-	-	(1,501)	-	(1,501)	_N	(1,501)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,985)	-	-	-	(7,985)	-	(7,985)	_N	(7,985)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(593,360)	(47,553)	(1,983)	(49,537)	(545,806)	10,921	(534,885)		(486,147)	(9,246)	(39,492)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,269)	(1,401)	(6)	(1,407)	(18,868)	768	(18,100)	_N	(18,100)	-	-	49
50	Employee Benefits	4,565	614	(934)	(320)	3,951	(6,007)	(2,056)	_4	(1,915)	(43)	(98)	50
51	Excess Deferred Taxes- Nonprop	(19,157)	149	-	149	(19,306)	(0)	(19,306)	Direct	(15,213)	(2,021)	(2,072)	51
52	Uncollectible Accounts	(1,629)	(2,488)	177	(2,311)	859	51	909	_N	909	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,957)	-	-	-	(2,957)	(72)	(3,029)	_N	(3,029)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(104)	(104)	_N	(104)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,126)	-	-	-	(2,126)	(1,096)	(3,223)	_N	(3,223)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(159)	(159)	_N	(159)	-	-	60
61	Unclaimed Funds-Cont Ref	(6)	(2)	4	3	(4)	9	6	_N	6	-	-	61
62	Total Other Deductions	(41,578)	(3,127)	(759)	(3,886)	(38,451)	(6,610)	(45,061)		(40,827)	(2,064)	(2,170)	62
63													63
64	Total Deductions from Net Plant	(669,840)	(52,532)	(2,816)	(55,347)	(617,308)	4,572	(612,736)		(559,764)	(11,310)	(41,662)	64
65													65
66	Rate Base	$ 2,586,178	$ 213,173	$ (6,911)	$ 206,262	$ 2,373,005	$ (112,587)	$ 2,260,418		$ 2,051,712	$ 44,686	$ 164,019	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 48,007	_3a	$ 45,715	$ 2,255	$ 37	37.69	(28.31)	9.38	$ 1,175	$ 58	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,821	_3a	1,734	86	1	37.69	(35.42)	2.27	11	1	-	4
5	Propane	502	37.13	(18.80)	18.33	25	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	193,908	37.13	(38.90)	(1.77)	(940)	266,261	_3a	253,550	12,508	203	37.69	(35.20)	2.49	1,730	85	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,068	_3a	5,778	285	5	-	(32.85)	(32.85)	(520)	(26)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	26,467	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	357,894	_3a	340,808	16,813	273	37.69	(32.85)	4.84	4,519	223	4	10
11	Deferred Energy [1]	(60,653)	37.13	(38.85)	(1.72)	286	(123,698)	_N	(123,698)	-	-	37.69	(33.43)	4.26	(1,444)	-	-	11
12															-	-	-	12
13	Goods & Services	9,527	37.13	(26.97)	10.16	265	108,016		96,664	2,695	8,657	37.69	(40.35)	(2.66)	(705)	(20)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,353	37.13	(10.45)	26.68	538	47,180		43,938	993	2,249	37.69	(9.69)	28.00	3,371	76	173	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	451	37.13	(141.04)	(103.91)	(128)	2,770		2,770	-	-	37.69	(138.04)	(100.35)	(761)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	771		522	26	223	37.69	(222.79)	(185.10)	(265)	(13)	(113)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	438		438	-	-	37.69	83.71	121.40	146	-	-	20
21	NV Franchise Tax	26	37.13	(366.29)	(329.16)	(23)	624		624	-	-	37.69	(365.29)	(327.60)	(560)	-	-	21
22	Unemployment Tax	17	37.13	(76.38)	(39.25)	(2)	131		122	3	6	37.69	(76.38)	(38.69)	(13)	(0)	(1)	22
23	FICA	557	37.13	(11.00)	26.13	40	4,299		4,003	91	205	37.69	(11.00)	26.69	293	7	15	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	488		454	10	23	37.69	(65.04)	(27.35)	(34)	(1)	(2)	24
25	NV Commerce Tax	229	37.13	(318.44)	(281.31)	(176)	1,380		1,380	-	-	37.69	(236.47)	(198.78)	(752)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	11		10	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	(9,210)	37.13	(37.13)	-	-	(16,458)		(17,148)	2,053	(1,364)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	41	37.13	(105.00)	(67.87)	(8)	452		410	9	33	37.69	(105.00)	(67.31)	(76)	(2)	(6)	28
29	Short-Term Debt	804	37.13	-	37.13	82	8,816		8,002	174	640	37.69	-	37.69	826	18	66	29
30	Long-Term Debt	2,640	37.13	(87.54)	(50.41)	(365)	28,707		26,057	568	2,083	37.69	(84.77)	(47.08)	(3,361)	(73)	(269)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 146,193				$ (407)	$ 770,445		$ 692,134	$ 38,569	$ 13,276				$ 3,581	$ 333	$ (194)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 48,007	(28.31)	$ (1,359,075)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,821	(35.42)	(64,500)		41
42	Propane	502	(18.80)	(9,443)		-	-	-		42
43	Natural Gas	193,908	(38.90)	(7,543,017)		266,261	(35.20)	(9,372,394)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		6,068	(32.85)	(199,334)		45
46	Purchased Power - NNEI	-	-	-		26,467	(32.85)	(869,438)		46
47	Purchased Power - Other	-	-	-		357,894	(32.85)	(11,756,831)		47
48	Deferred Energy Lead Day	$ 194,410		$ (7,552,461)	(38.85)	$ 706,518		$ (23,621,572)	(33.43)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 192,292	$ 1,075,139	$ 1,003,976	$ 51,638	$ 19,526	4
5	Less:						5
6	O&M Expense	(151,728)	(751,925)	(703,448)	(36,925)	(11,552)	6
7	Depr & Amort Expense	(17,494)	(162,897)	(153,190)	(3,740)	(5,968)	7
7	Tax Adjustments	(60,470)	(174,488)	(170,329)	24	(4,183)	7
8	Taxes Other Than	(2,970)	(26,225)	(24,195)	(468)	(1,563)	8
9	Taxable Income Before Interest Deduction	(40,369)	(40,396)	(47,186)	10,529	(3,740)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ (8,478)	$ (8,483)	$ (9,909)	$ 2,211	$ (785)	12
13							13
14	Rate Base Ex Cash Working Capital	206,669	2,256,698	2,048,132	44,353	164,214	14
15							15
16	Cash Working Capital Ex Interest	$ (117)	$ 6,595	$ 6,191	$ 390	$ 14	16
17							17
18	Weighted Cost of Customer Deposits	0.0200%		0.0200%	0.0200%	0.0200%	18
19							19
20	Weighted Cost of Short-Term Debt	0.3900%		0.3900%	0.3900%	0.3900%	20
21							21
22	Weighted Cost of Long-Term Debt	1.2800%		1.2700%	1.2700%	1.2700%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00136		0.00137	0.00137	0.00137	27
28	C2	0.00277		0.00264	0.00264	0.00264	28
29							29
30							30
31	Synchronized Rate Base	$ 206,262	$ 2,260,418	$ 2,051,712	$ 44,686	$ 164,019	31
32							32
33	Synchronized Interest	3,486	37,976	34,469	751	2,756	33
34							34
35	Federal Income Tax	$ (9,210)	$ (16,458)	$ (17,148)	$ 2,053	$ (1,364)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	550,982	180,174	370,808					1
2		Average Customers	100.000%	32.701%	67.299%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,633,430	$ 458,633	$ 4,174,797					5
6		Percent (%)	100.000%	9.898%	90.102%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 114,606	$ 10,017	$ 104,589					10
11		Percent (%)	100.000%	8.741%	91.259%					11
12										12
13										13
14		#4 O&M Payroll	$ 54,534	$ 7,353	$ 47,180					14
15		Percent (%)	100.000%	13.484%	86.516%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.206%	83.794%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,003,484	$ 255,433	$ 2,748,051					22
23		Percent (%)	100.000%	8.505%	91.495%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,238,567		1,515,294	75,160	648,114	3
4		Percent	n/a	n/a	100.000%		67.690%	3.358%	28.952%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,592,417		1,515,294	75,160	1,963	9
10		Percent	n/a	n/a	100.000%		95.157%	4.720%	0.123%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,734,193		9,271,096	455,093	8,004	15
16		Percent	n/a	n/a	100.000%		95.243%	4.675%	0.082%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 709,694		$ 675,813	$ 33,340	$ 542	21
22		Percent	n/a	n/a	100.000%		95.226%	4.698%	0.076%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,002	_2	$ 8,566	$ 425	$ 11	33
34		Production - Operation - Fuel Handling			629	_3a	599	30	1	34
35		Production - Maintenance			3,436	_3	3,272	161	3	35
36		Transmission - Operation			3,657	_1	2,476	123	1,059	36
37		Transmission - Maintenance			1,791	_1	1,212	60	519	37
38		Distribution - Operation			10,013	_N	10,013	-	-	38
39		Distribution - Maintenance			5,652	_N	5,652	-	-	39
40		Customer Accounting			3,925	_N	3,925	-	-	40
41		Cust Service & Information			524	_N	524	-	-	41
42		Administrative & General			8,552	_5	7,699	195	657	42
43		Total Wages & Salaries			$ 47,180		$ 43,938	$ 993	$ 2,249	43
44		Percent	n/a	n/a	100.000%		93.128%	2.105%	4.767%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 104,589		$ 94,162	$ 2,388	$ 8,039	3
4		Percent	n/a	n/a	100.000%		90.030%	2.284%	7.686%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,646,057		$ 4,242,028	$ 102,370	$ 301,659	9
10		Percent	n/a	n/a	100.000%		91.304%	2.203%	6.493%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,619,754		$ 4,220,102	$ 101,742	$ 297,909	15
16		Percent	n/a	n/a	100.000%		91.349%	2.202%	6.449%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JANUARY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 125,803		$ 85,156	$ 4,224	$ 36,423	3
4		Percent	n/a	n/a	100.000%		67.690%	3.358%	28.952%	4
5										5
6		b. Nevada			$ 2,621,311		$ 2,409,823	$ 48,484	$ 163,004	6
7		Percent	n/a	n/a	100.000%		91.932%	1.850%	6.218%	7
8										8
9		c. Total			$ 2,747,114		$ 2,494,979	$ 52,708	$ 199,427	9
10		Percent	n/a	n/a	100.000%		90.822%	1.919%	7.260%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 46,121		$ 42,221	$ (6)	$ 3,907	15
16		Percent	n/a	n/a	100.000%		91.542%	-0.012%	8.470%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,237,520	$ 195,035	$ -	$ 195,035	$ 1,042,485	$ (1,437)	$ 1,041,048	$ 987,943	$ 52,662	$ 443	2
3	Other Operating Revenue	24,049	2,348	-	2,348	21,701	-	21,701	5,971	-	15,730	3
4	Revenue Credits	40,283	7,240	-	7,240	33,043	-	33,043	28,194	1,395	3,454	4
5	Total Operating Revenues	1,301,852	204,623	-	204,623	1,097,228	(1,437)	1,095,792	1,022,108	54,057	19,627	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	909,534	198,572	-	198,572	710,962	(69)	710,893	676,712	33,643	538	9
10	Transmission of Electricity By Others	396	-	-	-	396	-	396	377	19	0	10
11	Deferred Energy	(165,417)	(53,098)	-	(53,098)	(112,319)	-	(112,319)	(112,319)	-	-	11
12	Surcharges	(929)	-	-	-	(929)	-	(929)	(929)	-	-	12
13	EEPR	9,160	-	-	-	9,160	-	9,160	9,160	-	-	13
14	Subtotal - Non BTGR O&M Expense	752,744	145,475	-	145,475	607,270	(69)	607,200	573,001	33,662	538	14
15	BTGR O&M Expense	183,182	19,024	(847)	18,176	164,158	(5,465)	158,694	144,226	3,500	10,968	15
16	Total Operation & Maintenance	935,926	164,499	(847)	163,651	771,428	(5,534)	765,894	717,227	37,162	11,506	16
17	Depr & Amort Expense	175,611	17,770	(171)	17,599	157,841	8,906	166,747	156,933	3,746	6,068	17
18	Taxes Other Than Income	29,401	3,014	-	3,014	26,387	-	26,387	24,337	463	1,587	18
19	Deferred Income Taxes	44,269	11,888	(620)	11,268	32,381	(4,365)	28,016	27,264	(29)	780	19
20	Amortization of ITC/Excess ADIT	(3,692)	(41)	5	(36)	(3,651)	1	(3,650)	(3,633)	(4)	(13)	20
21	Federal Income Tax	(16,624)	(7,857)	248	(7,609)	(8,767)	(5,006)	(13,773)	(14,897)	2,508	(1,385)	21
22	Total Operating Expenses	1,164,891	189,273	(1,385)	187,888	975,618	(5,998)	969,621	907,232	43,845	18,544	22
23												23
24	Operating Income	136,960	15,350	1,385	16,736	121,610	4,561	126,171	114,876	10,212	1,084	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 136,960	$ 15,350	$ 1,385	$ 16,736	$ 121,610	$ 4,561	$ 126,171	$ 114,876	$ 10,212	$ 1,084	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,353,794	$ 533,104	$ (9,728)	$ 523,376	$ 4,820,690	$ (150,685)	$ 4,670,005	$ 4,264,380	$ 101,314	$ 304,312	31
32	Accum Prov for Depr & Amort	(2,251,409)	(275,382)	7,635	(267,747)	(1,976,027)	68,717	(1,907,310)	(1,755,046)	(49,189)	(103,076)	32
33	Net Plant in Service	3,102,385	257,722	(2,093)	255,629	2,844,663	(81,968)	2,762,695	2,509,334	52,125	201,236	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	80,109	6,903	(1,119)	5,784	73,207	(3,172)	70,035	64,296	1,752	3,987	36
37	Prepayments	14,211	1,535	(536)	1,000	12,675	2,130	14,806	13,782	477	546	37
38	Other Additions	59,948	(0)	10	10	59,948	(22,707)	37,241	34,529	723	1,988	38
39	Cash Working Capital	-	-	(466)	(466)	-	3,980	3,980	3,822	341	(184)	39
40	Customer Advances for Construction	(35,170)	(1,782)	(130)	(1,912)	(33,388)	482	(32,906)	(32,906)	-	-	40
41	Accumulated Deferred Income Tax	(592,704)	(47,522)	(1,860)	(49,383)	(545,182)	11,056	(534,126)	(485,630)	(9,040)	(39,456)	41
42	Other Deductions	(41,391)	(3,225)	(633)	(3,858)	(38,166)	(5,780)	(43,946)	(39,698)	(2,042)	(2,206)	42
43												43
44	Rate Base	$ 2,587,388	$ 213,631	$ (6,827)	$ 206,804	$ 2,373,757	$ (95,979)	$ 2,277,778	$ 2,067,530	$ 44,336	$ 165,911	44
45												45
46	Earned Rate of Return (%)	5.29%			8.09%			5.54%	5.56%	23.03%	0.65%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 486,719	$ 56,800	$ -	$ 56,800	$ 429,919	$ -	$ 429,919	Direct	$ 420,264	$ 9,445	$ 210	2
3	EEIR - Base	1,148	-	-	-	1,148	(1,148)	-	|	-	-	-	3
4	EEIR - Deferral	(445)	-	-	-	(445)	445	-	|	-	-	-	4
5	EEIR - Provision for Refund	733	-	-	-	733	(733)	-	|	-	-	-	5
6	Total BTGR Revenue	488,156	56,800	-	56,800	431,355	(1,437)	429,919	|	420,264	9,445	210	6
7	BTER Revenue	620,810	113,913	-	113,913	506,897	-	506,897	|	463,446	43,218	234	7
8	DEAA Revenue	109,253	24,322	-	24,322	84,931	-	84,931	|	84,931	-	-	8
9	NDPP	11,026	-	-	-	11,026	-	11,026	|	11,026	-	-	9
10	ESPC	45	-	-	-	45	-	45	|	45	-	-	10
11	Surcharge Revenue (REPR)	(930)	(0)	-	(0)	(929)	-	(929)	|	(929)	-	-	11
12	EEPR - Base	14,224	-	-	-	14,224	-	14,224	↓	14,224	-	-	12
13	EEPR - Amortization	(5,064)	-	-	-	(5,064)	-	(5,064)	Direct	(5,064)	-	-	13
14	Total Sales Revenue	1,237,520	195,035	-	195,035	1,042,485	(1,437)	1,041,048		987,943	52,662	443	14
15													15
16	Other Operating Revenue	24,049	2,348	-	2,348	21,701	-	21,701	Direct	5,971	-	15,730	16
17	Revenue Credits												17
18	Offsystem Sales	22,345	7,240	-	7,240	15,105	-	15,105	Direct	14,357	737	12	18
19	Ancillary Services - Energy	2,142	-	-	-	2,142	-	2,142	Direct	2,036	105	2	19
20	Subtotal - Energy	24,487	7,240	-	7,240	17,247	-	17,247		16,393	841	13	20
21	Transmission, Short & Non-firm	11,826	-	-	-	11,826	-	11,826	_1	7,999	390	3,436	21
22	Distribution Service Charge	442	-	-	-	442	-	442	_N	442	-	-	22
23	Ancillary Services - Demand	3,528	-	-	-	3,528	-	3,528	_2	3,360	164	5	23
24	Subtotal - Other	15,796	-	-	-	15,796	-	15,796		11,801	554	3,441	24
25	Total Revenue Credits	40,283	7,240	-	7,240	33,043	-	33,043		28,194	1,395	3,454	25
26													26
27	Total Operating Revenues	$ 1,301,852	$ 204,623	$ -	$ 204,623	$ 1,097,228	$ (1,437)	$ 1,095,792		$ 1,022,108	$ 54,057	$ 19,627	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 408	$ -	$ -	$ -	$ 408	$ -	$ 408	_2	$ 388	$ 19	$ 1	3
4	501	Fuel & Fuel Handling	104,042	-	-	-	104,042	-	104,042	_3a	99,039	4,924	79	4
5	502	Steam Expenses	6,090	-	-	-	6,090	-	6,090	_2	5,800	283	8	5
6	505	Electric Expenses	694	-	-	-	694	-	694	_2	661	32	1	6
7	506	Miscellaneous Steam Power Expenses	5,165	-	-	-	5,165	(517)	4,648	_2	4,426	216	6	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	116,398	-	-	-	116,398	(517)	115,881		110,314	5,473	94	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	2,004	-	-	-	2,004	-	2,004	_3	1,907	96	2	13
14	512	Boiler Plant	3,378	-	-	-	3,378	(144)	3,234	_3	3,077	154	3	14
15	513	Electric Plant	616	-	-	-	616	-	616	_3	586	29	1	15
16	514	Miscellaneous Steam Plant	1,531	-	-	-	1,531	-	1,531	_3	1,457	73	1	16
17		Total Maintenance	7,529	-	-	-	7,529	(144)	7,385		7,027	352	6	17
18		Total Production Expense-Steam	123,927	-	-	-	123,927	(660)	123,266		117,341	5,825	100	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,515	-	-	-	2,515	-	2,515	_2	2,395	117	3	23
24	547	Fuel	218,023	-	-	-	218,023	-	218,023	_3a	207,540	10,318	165	24
25	548	Generation Expenses	1,150	-	-	-	1,150	-	1,150	_2	1,096	53	2	25
26	549	Miscellaneous Other Power Gen Exp	5,311	-	-	-	5,311	-	5,311	_2	5,057	247	7	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	226,999	-	-	-	226,999	-	226,999		216,088	10,735	176	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	15	-	-	-	15	-	15	_3	15	1	-	31
32	552	Structures	444	-	-	-	444	-	444	_3	423	21	0	32
33	553	Generating & Electric Plant	2,614	-	-	-	2,614	-	2,614	_3	2,488	125	2	33
34	554	Miscellaneous Other Power Generating Plant	2,206	-	-	-	2,206	69	2,275	_3	2,165	109	2	34
35		Total Maintenance	5,279	-	-	-	5,279	69	5,349		5,089	255	4	35
36		Total Production Expense-Other	$ 232,279	$ -	$ -	$ -	$ 232,279	$ 69	$ 232,348		$ 221,178	$ 10,990	$ 181	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 388,897	$ -	$ -	$ -	$ 388,897	$ (69)	$ 388,828	_3a	$ 370,133	$ 18,401	$ 294	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	388,897	-	-	-	388,897	(69)	388,828		370,133	18,401	294	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	(929)	-	-	-	(929)	-	(929)	_N	(929)	-	-	8
9	557102/4	Deferred Energy	(24,948)	-		-	(24,948)	-	(24,948)	_N	(24,948)	-	-	9
10	557108	Purch Pwr Cost Diff	(87,372)	-	-	-	(87,372)	-	(87,372)	_N	(87,372)	-	-	10
11		Total Other Power Supply Expense	275,649	-	-	-	275,649	(69)	275,580		256,884	18,401	294	11
12														12
13		Total Production Expense	631,854	-	-	-	631,854	(660)	631,193		595,403	35,216	574	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	515	-	-	-	515	(29)	487	_1	329	16	141	18
19	561	Load Dispatching	2,848	-	-	-	2,848	(163)	2,685	_1	1,817	89	780	19
20	562	Station Expenses	496	-	-	-	496	-	496	_1	335	16	144	20
21	563	Overhead Line Expenses	1,087	-	-	-	1,087	-	1,087	_1	735	36	316	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	396	-	-	-	396	-	396	_3a	377	19	0	23
24	566	Miscellaneous Transmission Exp	1,080	-	-	-	1,080	(57)	1,023	_1	692	34	297	24
25	567	Rents	13,159	-	-	-	13,159	-	13,159	_1	8,901	434	3,824	25
26		NDPP Transmission	-	-	-	-	-	86	86	_F	-	-	86	26
27		Total Operation	19,581	-	-	-	19,581	(163)	19,418		13,186	643	5,589	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	1	-	-	-	1	-	1	_1	1	-	0	31
32	570	Station Equipment	1,935	-	-	-	1,935	(59)	1,876	_1	1,269	62	545	32
33	571	Overhead Lines	3,296	-	-	-	3,296	(1,266)	2,030	_1	1,373	67	590	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	6	-	-	-	6	(3)	3	_1	2	0	1	35
36		NDPP Transmission	-	-	-	-	-	1,269	1,269	_F	-	-	1,269	36
37		Total Maintenance	5,238	-	-	-	5,238	(59)	5,179		2,645	129	2,405	37
38		Total Transmission Expense	$ 24,819	$ -	$ -	$ -	$ 24,819	$ (222)	$ 24,597		$ 15,831	$ 772	$ 7,994	38

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,635	$ -	$ -	$ -	$ 1,635	$ -	$ 1,635	_N	$ 1,635	$ -	$ -	3
4	581	Load Dispatching	620	-	-	-	620	-	620	_N	620	-	-	4
5	582	Station Expenses	903	-	-	-	903	-	903	_N	903	-	-	5
6	583	Overhead Line Expenses	7,616	-	-	-	7,616	(410)	7,207	_N	7,207	-	-	6
7	584	Underground Line Exp	2,428	-	-	-	2,428	-	2,428	_N	2,428	-	-	7
8	585	Street Light & Signal System Exp	25	-	-	-	25	-	25	_N	25	-	-	8
9	586	Meter Expenses	1,121	-	-	-	1,121	-	1,121	_N	1,121	-	-	9
10	587	Customer Installation Exp	2	-	-	-	2	-	2	_N	2	-	-	10
11	588	Miscellaneous Distribution Exp	8,489	-	-	-	8,489	-	8,489	_N	8,489	-	-	11
12	589	Rents	1,182	-	-	-	1,182	-	1,182	_N	1,182	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	24,020	-	-	-	24,020	(410)	23,611		23,611	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	0	-	-	-	0	-	0	_N	0	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	2,284	-	-	-	2,284	-	2,284	_N	2,284	-	-	19
20	593	Overhead Lines	8,424	-	-	-	8,424	(182)	8,242	_N	8,242	-	-	20
21	594	Underground Lines	839	-	-	-	839	-	839	_N	839	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	257	-	-	-	257	-	257	_N	257	-	-	23
24	597	Meter Expenses	272	-	-	-	272	-	272	_N	272	-	-	24
25	598	Miscellaneous Distribution Plant	761	-	-	-	761	-	761	_N	761	-	-	25
26		Total Maintenance	12,837	-	-	-	12,837	(182)	12,655		12,655	-	-	26
27		Total Distribution Expense	$ 36,857	$ -	$ -	$ -	$ 36,857	$ (592)	$ 36,265		$ 36,265	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 478	$ 478	$ -	$ 478	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	198,094	198,094	-	198,094	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	198,572	198,572	-	198,572	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(53,098)	(53,098)	-	(53,098)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	145,475	145,475	-	145,475	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	145,475	145,475	-	145,475	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	451	451	-	451	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,425	1,425	-	1,425	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	573	573	-	573	-	-	-		-	-	-	24
25	879	Customer Installations Expense	-	-	-	-	-	-	-		-	-	-	25
26	880	Other Expenses	2,533	2,533	(114)	2,419	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	4,982	4,982	(114)	4,868	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	116	116	-	116	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	0	0	-	0	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,184	1,184	(34)	1,149	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	186	186	-	186	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,486	1,486	(34)	1,452	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,468	$ 6,468	$ (148)	$ 6,320	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	Acct No	O&M Expense	Total Recorded	Gas Department Recorded	Gas Department Adjustments	Gas Department Total	Electric Department Recorded	Electric Department Adjustments	Electric Department Total	Juris Alloc ID	Electric Jurisdictions Nevada	Electric Jurisdictions FERC - Calif	Electric Jurisdictions FERC - Other	Ln No
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
1		Customer Accounts Expense												1
2	901	Supervision	$ 728	$ 227	$ -	$ 227	$ 502	$ -	$ 502	_N	$ 502	$ -	$ -	2
3	902	Meter Reading Expense	1,562	334	-	334	1,228	-	1,228	_N	1,228	-	-	3
4	903	Cust Records & Collection Exp	9,338	2,978	(80)	2,898	6,360	(201)	6,159	_N	6,159	-	-	4
5	904	Uncollectible Accounts Exp	2,288	389	-	389	1,899	6	1,905	_N	1,905	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	13,916	3,928	(80)	3,848	9,988	(195)	9,793		9,793	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	157	-	-	-	157	-	157	_N	157	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	746	57	(9)	48	688	(32)	656	_N	657	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,224	-	-	-	14,224	-	14,224	_N	14,224	-	-	18
19	908.3	EEPR - Amortization	(5,064)	-	-	-	(5,064)	-	(5,064)	_N	(5,064)	-	-	19
20		Total EEPR	9,160	-	-	-	9,160	-	9,160		9,160	-	-	20
21	908	Total Customer Assistance	9,905	57	(9)	48	9,848	(32)	9,816		9,816	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,063	57	(9)	48	10,006	(32)	9,974		9,974	-	-	24
25														25
26														26
27	912	Sales Expense	$ 160	$ -	$ -	$ -	$ 160	$ (160)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,237	$ 2,133	$ (268)	$ 1,865	$ 13,104	$ (1,639)	$ 11,465	_5	$ 10,330	$ 255	$ 880	2
3	921	Office Supplies & Exp	8,240	1,750	(296)	1,454	6,490	(1,569)	4,922	_5	4,434	109	378	3
4	922	Admin Exp Transferred	(6,905)	(1,040)	-	(1,040)	(5,865)	-	(5,865)	_5	(5,285)	(130)	(450)	4
5	923	Outside Services Employed	11,200	1,266	-	1,266	9,934	-	9,934	_5	8,950	221	763	5
6	924	Property Insurance	372	51	-	51	321	-	321	_6	293	7	21	6
7	925	Injuries & Damages	6,302	692	-	692	5,610	-	5,610	_6	5,123	122	366	7
8		Pensions & Benefits												8
9	926.1	Pensions	2,151	242	-	242	1,909	-	1,909	_4	1,778	40	92	9
10	926.5	Pension - Non-Service Costs	627	79	-	79	548	-	548	_4	511	11	26	10
11		Subtotal Pension	2,778	321	-	321	2,457	-	2,457		2,288	51	118	11
12	926.2	Benefits	14,692	1,695	-	1,695	12,997	-	12,997	_4	12,104	270	624	12
13	926	Total Pensions & Benefits	17,470	2,015	-	2,015	15,454	-	15,454		14,392	321	741	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,736	362	-	362	4,374	(2)	4,373	_3	4,161	209	4	16
17		Regulatory Commission Exp-Mill Tax	3,227	455	-	455	2,772	-	2,772	_N	2,772	-	-	17
18	928	Total Regulatory Commission Exp	7,963	817	-	817	7,146	(2)	7,145		6,933	209	4	18
19	929	Duplicate Charges	(1,165)	(147)	-	(147)	(1,018)	-	(1,018)	_4	(948)	(21)	(49)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	401	157	-	157	244	-	244	_5	219	5	19	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	3,285	630	-	630	2,655	-	2,655		2,631	5	19	24
25	931	Rents	286	45	-	45	240	-	240	_5	216	5	18	25
26		NDPP Transmission	-	-	-	-	-	1	1	_F	-	-	1	26
27		Total Operation	62,284	8,212	(565)	7,648	54,071	(3,208)	50,863		47,070	1,102	2,691	27
28														28
29	935	Maint of General Plant	4,033	359	(46)	313	3,674	(465)	3,208	_5	2,891	71	246	29
30		Total Administrative & General Expense	66,317	8,572	(611)	7,961	57,745	(3,674)	54,071		49,960	1,174	2,938	30
31														31
32		Total Operation & Maintenance Exp	$ 935,927	$ 164,499	$ (847)	$ 163,651	$ 771,428	$ (5,534)	$ 765,894		$ 717,227	$ 37,162	$ 11,506	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 6,917		$ -	$ -	$ -	$ 6,917	$ -	$ 6,917	_2	$ 6,587	$ 321	$ 9	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	10	10	_N	10	-	-	7
8	310.2-316	Other			-	-	-	13,447	(217)	13,230	_2	12,599	614	17	8
9		Valmy 2	13,447		-	-	-	13,447	(207)	13,240		12,609	614	17	9
10		Total Coal	20,363		-	-	-	20,363	(207)	20,157		19,196	935	26	10
11															11
12	310.2-316	Gas/Oil	5,520		-	-	-	5,520	501	6,021	_2	5,734	279	8	12
13		Total Steam	25,883		-	-	-	25,883	294	26,178		24,930	1,214	33	13
14															14
15	340.2-346	Other	24,358		-	-	-	24,358	(492)	23,866	_2	22,728	1,108	31	15
16		Total Production	50,242		-	-	-	50,242	(198)	50,044		47,658	2,322	64	16
17															17
18	350.2-359	Transmission	15,965		-	-	-	15,965	(395)	15,571	_1	10,533	513	4,525	18
19															19
20	360.2-374	Distribution - Electric	38,084		-	-	-	38,084	20	38,104	_N	38,104	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,383		13,383	(7)	13,376	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,015		710	-	710	3,305	-	3,305	_4	3,078	69	159	24
25															25
26	389.2-399	General Plant	10,102		229	(135)	95	9,872	(1,881)	7,991	_4	7,442	166	383	26
27															27
28	303&389.2-399	Common Plant	21,077	_5N	3,424	1	3,424	17,653	4	17,657	_4	16,444	367	847	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	21,077		3,424	(30)	3,394	17,653	(140)	17,514		16,300	367	847	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	152,867		17,746	(171)	17,575	135,121	(2,593)	132,528		123,114	3,436	5,978	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	1,061		-	-	-	1,061	(1,061)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	35,448		24	-	24	35,424	(1,061)	34,363		33,963	309	91	36
37	407425	Reg Credits - GAAP	(5,972)		-	-	-	(5,972)	5,972	-					37
38		Subtotal - Regulatory Credits	(12,704)		-	-	-	(12,704)	12,560	(144)		(144)	-	-	38
39		Total Other Amortizations	22,744		24	-	24	22,720	11,499	34,219		33,819	309	91	39

SIERRA PACIFIC POWER COMPANY
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TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 769	$ -	$ -	$ -	$ 769	$ -	$ 769	_8a	$ 520	$ 25	$ 223	2
3	Direct - Nevada	18,720	2,001	-	2,001	16,719	-	16,719	_8b	15,357	305	1,057	3
4	Common - California	52	-	-	-	52	-	52	_4	49	1	3	4
5	Common - Nevada	1,487	155	-	155	1,332	-	1,332	_4	1,240	28	64	5
6	Possessory	439	-	-	-	439	-	439	_N	439	-	-	6
7	Total Property	21,467	2,157	-	2,157	19,310	-	19,310		17,604	359	1,347	7
8													8
9	FICA	4,921	564	-	564	4,357	-	4,357	_4	4,058	90	209	9
10	Unemployment	152	17	-	17	135	-	135	_4	125	3	7	10
11	Total Payroll	5,073	582	-	582	4,492	-	4,492		4,183	93	216	11
12													12
13	Franchise - Nevada & UEC on Co Use	715	42	-	42	673	-	673	_N	673	-	-	13
14	NV Business Tax	498	-	-	-	498	-	498	_4	464	10	24	14
15	Use Tax on Pcard Purchases	11	-	-	-	11	-	11	_5	10	0	1	15
16	NV Commerce Tax	1,637	234	-	234	1,403	-	1,403	_N	1,403	-	-	16
17	Total Taxes Other Than Income	29,401	3,014	0	3,014	26,387	0	26,387		24,337	463	1,587	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	11,462	839	0	839	10,622	(937)	9,685		8,864	(1)	823	20
21	Deferred Energy incl TRED DFIT	37,178	11,599	(449)	11,150	25,579	(1,992)	23,587	_N	23,587	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	686	17	-	17	669	(170)	499	_N	499	-	-	23
24	EEIR	137	-	17	17	137	(137)	-	_N	-	-	-	24
25	Uncollectible Accounts	(129)	(67)	-	(67)	(62)	-	(62)	_N	(62)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(144)	-	-	-	(144)	-	(144)	_N	(144)	-	-	27
28	Impact Fees	66	-	-	-	66	-	66	_N	66	-	-	28
29	Injuries & Damages Reserve	(109)	-	-	-	(109)	-	(109)	_6	(99)	(2)	(7)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(5,640)	(596)	(55)	(650)	(5,044)	572	(4,472)	_N	(4,472)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(376)	(350)	0	(349)	(26)	106	80	_4	75	2	4	33
34	Regulatory Amortization - Production	202	-	-	-	202	(604)	(402)	_2	(383)	(19)	(1)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(70)	-	-	-	(70)	-	(70)	_1	(47)	(2)	(20)	36
37	Regulatory Amortization - Distribution	503	311	-	311	192	(366)	(174)	_N	(174)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(266)	-	-	-	(266)	-	(266)	_7	(243)	(6)	(17)	40
41	Items not Currently in Rate Making	775	115	(115)	-	660	(887)	(228)	_N	(228)	-	-	41
42	Total Deferred Income Taxes	44,269	11,888	(620)	11,268	32,381	(4,365)	28,016		27,264	(29)	780	42
43													43
44	Amortization of Excess ADIT	(3,453)	0	-	0	(3,453)	-	(3,453)	_N	(3,453)	-	-	44
45	Amortization of ITC	(239)	(41)	5	(36)	(198)	1	(197)	_7	(180)	(4)	(13)	45
46	Amortization of ITC/Excess ADIT	(3,692)	(41)	5	(36)	(3,651)	1	(3,650)		(3,633)	(4)	(13)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,181,516	$ 197,129	$ (1,633)	$ 195,496	$ 984,386	$ (992)	$ 983,395		$ 922,129	$ 41,337	$ 19,929	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Total Operating Revenues	$ 1,301,852	$ 204,623	$ -	$ 204,623	$ 1,097,228	$ (1,437)	$ 1,095,792		$ 1,022,108	$ 54,057	$ 19,627	1
2													2
3	Total Operation & Maintenance Expense	935,927	164,499	(847)	163,651	771,428	(5,534)	765,894		717,227	37,162	11,506	3
4	Depreciation & Amortization Expense	175,611	17,770	(171)	17,599	157,841	8,906	166,747		156,933	3,746	6,068	4
5	Synchronized Interest Charges	-	-	3,578	3,578	-	39,178	39,178		35,562	763	2,854	5
4	Taxes Other Than Income	29,401	3,014	-	3,014	26,387	(0)	26,387		24,337	463	1,587	4
5	Total Expenses	1,140,939	185,283	2,559	187,842	955,656	42,550	998,206		934,059	42,133	22,015	5
6													6
7	Pre-tax Book Income	160,912.720	19,340.700	(2,559.273)	16,781.427	141,572.020	(43,986.483)	97,585.537		88,048.937	11,924.200	(2,387.600)	7
8													8
9	Total Tax Adjustments	240,076	56,754	(3,740)	53,014	183,322	(20,149)	163,173		158,985	(20)	4,208	9
10	Taxable Net Income	(79,163)	(37,413)	1,181	(36,232)	(41,750)	(23,838)	(65,588)		(70,936)	11,944	(6,596)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ (16,624)	$ (7,857)	$ 248	$ (7,609)	$ (8,767)	$ (5,006)	$ (13,773)		$ (14,897)	$ 2,508	$ (1,385)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 136,960	$ 15,350	$ 1,385	$ 16,736	$ 121,610	$ 4,561	$ 126,171					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	44,269	11,888	(620)	11,268	32,381	(4,365)	28,016					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(3,692)	(41)	5	(36)	(3,651)	1	(3,650)					24
25	Federal Income Tax (pg 1, ln. 21)	(16,624)	(7,857)	248	(7,609)	(8,767)	(5,006)	(13,773)					25
26	Subtotal - Income Taxes	23,953	3,990	(367)	3,624	19,962	(9,370)	10,592					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,578	3,578	-	39,178	39,178					28
29	Pre-Tax Book Income	$ 160,913	$ 19,341	$ (2,559)	$ 16,781	$ 141,572	$ (43,986)	$ 97,586					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.89%	20.63%		21.59%	14.10%		10.85%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	(135)	585	(585)	-	(720)	720	-		-	-	-	4
5	Employee Benefits - Permanent	(102)	(12)	-	(12)	(90)	-	(90)	_4	(84)	(2)	(4)	5
6	Flow Thru including ARAM	37,445	1,944	(265)	1,679	35,502	98	35,600	Direct	31,650	1,117	2,834	6
7	ARAM recapture	(5,053)	(1,901)	61	(1,840)	(3,152)	(182)	(3,334)	Direct	-	(996)	(2,338)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	29,272	144	(789)	(645)	29,127	636	29,764		29,154	118	491	10
11													11
12	Tax Depreciation	54,580	3,998	-	3,998	50,582	(4,461)	46,121		42,208	(7)	3,920	12
13													13
14	Deferred Energy incl TRED DFIT	177,038	55,235	(2,138)	53,098	121,803	(9,484)	112,319	_N	112,319	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	3,268	81	-	81	3,187	(810)	2,378	_N	2,378	-	-	16
17	EEIR	652	-	81	81	652	(652)	-	_N	-	-	-	17
18	Uncollectible Accounts	(616)	(321)	-	(321)	(295)	-	(295)	_N	(295)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(684)	-	-	-	(684)	-	(684)	_N	(684)	-	-	20
21	Impact Fees	312	-	-	-	312	-	312	_N	312	-	-	21
22	Injuries & Damages Reserve	(517)	-	-	-	(517)	-	(517)	_6	(472)	(11)	(34)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(26,856)	(2,836)	(261)	(3,098)	(24,020)	2,724	(21,296)	_N	(21,296)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,789)	(1,664)	1	(1,664)	(124)	506	382	_4	355	8	18	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	962	-	-	-	962	(2,879)	(1,917)	_2	(1,825)	(89)	(2)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(332)	-	-	-	(332)	-	(332)	_1	(224)	(11)	(96)	30
31	Regulatory Amortization - Distribution	2,396	1,483	-	1,483	914	(1,744)	(830)	_N	(830)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,269)	-	-	-	(1,269)	-	(1,269)	_7	(1,159)	(28)	(82)	33
34	Items not Currently in Rate Making	3,692	550	(550)	-	3,142	(4,226)	(1,084)	_N	(1,084)	-	-	34
35	Total Deferred Tax Adjustments	210,804	56,609	(2,951)	53,659	154,195	(20,785)	133,410		129,831	(138)	3,717	35
36													36
35	Total Tax Adjustments	$ 240,076	$ 56,754	$ (3,740)	$ 53,014	$ 183,322	$ (20,149)	$ 163,173		$ 158,985	$ (20)	$ 4,208	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,251		-	-	-	155,251	(213)	155,039	_2	147,645	7,196	198	5
6		Total Valmy 1	155,251		-	-	-	155,251	(213)	155,039		147,645	7,196	198	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	677	33	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	244,410		-	-	-	244,410	(13,824)	230,586	_2	219,589	10,702	294	11
12		Total Depr Valmy 2	244,410		-	-	-	244,410	(10,594)	233,815		222,819	10,702	294	12
13		Total Valmy 2	245,202		-	-	-	245,202	(10,676)	234,526		223,496	10,735	295	13
14		Total Steam Production - Coal	400,454		-	-	-	400,454	(10,889)	389,565		371,142	17,931	493	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	298	15	0	17
18	310.2-316	Depreciable	174,456		-	-	-	174,456	13,470	187,926	_2	178,964	8,722	240	18
19		Total Steam Production - Gas/Oil	174,679		-	-	-	174,679	13,560	188,238		179,262	8,737	240	19
20		Total Steam Production	575,132		-	-	-	575,132	2,671	577,803		550,403	26,667	733	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	17	1	-	23
24	340.2-346	Depreciable	724,137		-	-	-	724,137	(28,701)	695,436	_2	662,272	32,277	887	24
25		Total Other Production	724,154		-	-	-	724,154	(28,701)	695,453		662,288	32,277	887	25
26		Total Production Plant	1,299,286		-	-	-	1,299,286	(26,030)	1,273,256		1,212,691	58,945	1,621	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,651	373	3,287	31
32	350.2-359	Depreciable	825,804		-	-	-	825,804	(38,758)	787,046	_1	532,395	25,947	228,705	32
33		Total Nevada	837,957		-	-	-	837,957	(39,601)	798,357		540,046	26,319	231,991	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	71	3	30	36
37	350.2-359	Depreciable	156,811		-	-	-	156,811	(193)	156,618	_1	105,944	5,163	45,511	37
38		Total California	156,915		-	-	-	156,915	(193)	156,722		106,014	5,167	45,541	38
39		Total Transmission Plant	$ 994,873		$ -	$ -	$ -	$ 994,873	$ (39,794)	$ 955,079		$ 646,060	$ 31,486	$ 277,533	39

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	1,984,659		-	-	-	1,984,659	$ (63,358)	1,921,302	_N	1,921,302	-	-	3
4		Total Distribution Plant - Electric	1,989,182		-	-	-	1,989,182	(63,322)	1,925,859		1,925,859	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	455,357		455,357	(6,144)	449,214	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	455,473		455,473	(6,144)	449,330	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,711		10,318	-	10,318	43,393	(568)	42,825	_4	39,882	889	2,055	15
16		Total Intangible	53,711		10,318	-	10,318	43,393	(568)	42,825		39,882	889	2,055	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,397	31	72	20
21	389.2-399	Depreciable	181,753		5,912	(1,335)	4,577	175,841	(10,146)	165,695	_4	154,307	3,439	7,949	21
22		Total General Plant	183,253		5,912	(1,335)	4,577	177,341	(10,146)	167,196		155,704	3,470	8,021	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,510	-	1,510	7,786	-	7,786	_4	7,251	162	374	26
27	303&389.2-399	Depreciable	368,721	_5N	59,891	(434)	59,458	308,830	(2,237)	306,593	_4	285,521	6,363	14,709	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	378,017		61,401	(2,250)	59,151	316,616	(10,826)	305,790		284,183	6,525	15,083	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,626	-	1,626	27,099	(799)	26,300		21,919	617	3,764	32
33		Depreciable	5,325,069		531,478	(9,728)	521,750	4,793,591	(149,886)	4,643,705		4,242,461	100,697	300,548	33
34		Gross Plant	$ 5,353,794		$ 533,104	$ (9,728)	$ 523,376	$ 4,820,690	$ (150,685)	$ 4,670,005		$ 4,264,380	$ 101,314	$ 304,312	34

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TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (135,032)		$ -	$ -	$ -	$ (135,032)	$ 3,273	$ (131,759)	_2	$ (125,476)	$ (6,115)	$ (168)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,219)	(3,219)	_N	(3,219)	-	-	5
6	310.2-316	Valmy 2 Other	(196,659)		-	-	-	(196,659)	7,322	(189,337)	_2	(180,308)	(8,788)	(242)	6
7		Total Valmy 2	(196,659)		-	-	-	(196,659)	4,103	(192,556)		(183,527)	(8,788)	(242)	7
8		Total Steam Production - Coal	(331,691)		-	-	-	(331,691)	7,376	(324,315)		(309,003)	(14,903)	(410)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(126,635)		-	-	-	(126,635)	2,037	(124,598)	_2	(118,656)	(5,783)	(159)	10
11		Total Steam Production	(458,326)		-	-	-	(458,326)	9,413	(448,913)		(427,658)	(20,686)	(569)	11
12															12
13	340.2-346	Other Production	(304,594)		-	-	-	(304,594)	21,772	(282,822)	_2	(269,335)	(13,126)	(361)	13
14															14
15		Total Production Plant	(762,920)		-	-	-	(762,920)	31,186	(731,734)		(696,993)	(33,812)	(930)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(264,683)		-	-	-	(264,683)	(6,309)	(270,992)	_1	(183,312)	(8,934)	(78,747)	20
21	350.2-360	California	(58,532)		-	-	-	(58,532)	18,857	(39,674)	_1	(26,838)	(1,308)	(11,529)	21
22		Total Transmission Plant	(323,215)		-	-	-	(323,215)	12,548	(310,667)		(210,150)	(10,242)	(90,275)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(631,787)		-	-	-	(631,787)	13,367	(618,420)	_N	(618,420)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(230,957)		(230,957)	6,063	(224,895)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(39,902)		(9,959)	340	(9,620)	(29,943)	1,634	(28,309)	_4	(26,363)	(588)	(1,358)	31
32															32
33															33
34	389.2-399	General Plant	(61,009)		(1,716)	99	(1,617)	(59,293)	4,223	(55,070)	_4	(51,285)	(1,143)	(2,642)	34
35															35
36															36
37	303&389.2-399	Common Plant	(201,619)	_5N	(32,749)	933	(31,816)	(168,870)	4,811	(164,059)	_4	(152,784)	(3,405)	(7,871)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	201	201	-	948	948		948			38
39		Total Common	(201,619)		(32,749)	1,134	(31,616)	(168,870)	5,759	(163,111)		(151,835)	(3,405)	(7,871)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,251,409)		(275,382)	7,635	(267,747)	(1,976,027)	68,717	(1,907,311)		(1,755,046)	(49,189)	(103,076)	41
42															42
43		Net Plant	$ 3,102,385		$ 257,722	$ (2,094)	$ 255,629	$ 2,844,663	$ (81,968)	$ 2,762,695		$ 2,509,334	$ 52,125	$ 201,236	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	10,292	943	(85)	859	9,349	(385)	8,964	_3	8,530	427	7	5
6	Other	69,817	5,959	(1,035)	4,925	63,858	(2,787)	61,071	_6	55,767	1,325	3,980	6
7	Total Materials & Supplies	80,109	6,903	(1,119)	5,784	73,207	(3,172)	70,035		64,296	1,752	3,987	7
8													8
9	Prepayments												9
10	Production	579	-	-	-	579	6,277	6,855	_2	6,528	318	9	10
11	Transmission	627	-	-	-	627	(303)	324	_1	219	11	94	11
12	Distribution	42	-	-	-	42	211	253	_N	253	-	-	12
13	Gross Plant	3,278	-	-	-	3,278	(510)	2,767	_7	2,528	60	179	13
14	Net Plant	6,798	-	-	-	6,798	(3,942)	2,855	_8b	2,623	52	181	14
15	Labor Related	1,353	-	-	-	1,353	398	1,751	_4	1,631	36	84	15
16	Gas	1,535	1,535	(536)	1,000	-	-	-		-	-	-	16
17	Total Prepayments	14,211	1,535	(536)	1,000	12,675	2,130	14,806		13,782	477	546	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	221	-	-	-	221	(187)	35	_N	35	-	-	20
21	2018 IRP/Triennal RP Costs	671	-	-	-	671	(619)	52	_N	52	-	-	21
22	2021 SPP Consolidated IRP NL	802	-	-	-	802	(740)	62	_N	62	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	50	50	_N	50	-	-	23
24	PG&E Upgrade	234	-	-	-	234	19	253	_1	171	8	73	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,824	-	-	-	9,824	786	10,610	_2	10,104	492	14	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	15	15	_2	14	1	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	120	120	_1	81	4	35	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	101	101	_N	101	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,344	212	1,866	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	29	29	_N	29	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	10	10	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	131	131	_2	125	6	0	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,744	-	-	-	3,744	63	3,807	_N	3,807	-	-	38
39	Online Lease Cost thru 5/19	1,293	-	-	-	1,293	22	1,315	_N	1,315	-	-	39
40	Valmy 1, 2 & Common Amort.	31,725	-	-	-	31,725	(19,145)	12,581	_2	12,581	-	-	40
41	NEM AB405 Regulatory Asset	5,012	-	-	-	5,012	(3,351)	1,661	_N	1,661	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	59,948	(0)	10	10	59,948	(22,707)	37,241		34,529	723	1,988	43
44													44
45	Cash Working Capital (p. 19)	-	-	(466)	(466)	-	3,980	3,980		3,822	341	(184)	45
46	Total Working Capital	154,268	8,438	(2,111)	6,327	145,830	(19,769)	126,061		116,430	3,294	6,338	46
47													47
48	Total Additions to Net Plant	$ 154,268	$ 8,438	$ (2,111)	$ 6,327	$ 145,830	$ (19,769)	$ 126,061		$ 116,430	$ 3,294	$ 6,338	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,170)	(1,782)	(130)	(1,912)	(33,388)	482	(32,906)	_N	(32,906)	-	-	3
4	Total Customer Advances	(35,170)	(1,782)	(130)	(1,912)	(33,388)	482	(32,906)		(32,906)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(619,677)	(50,703)	(1,416)	(52,119)	(568,975)	11,747	(557,228)		(509,157)	(9,150)	(38,921)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,910)	(1,647)	21	(1,626)	(10,263)	160	(10,103)	_4	(9,409)	(210)	(485)	10
11	CIAC & Cust Adv - California	413	-	-	-	413	16	429	_C	-	429	-	11
12	CIAC & Customer Advances	53,055	4,179	134	4,313	48,877	(1,668)	47,209	_N	47,209	-	-	12
13	Uncollectible Accounts	457	536	(44)	491	(78)	(29)	(107)	_N	(107)	-	-	13
14	Bonds / Debentures	(2,534)	287	(552)	(265)	(2,821)	437	(2,384)	_6	(2,177)	(52)	(155)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	17	17	_N	17	-	-	18
19	Tracy CC Stipulation	619	-	-	-	619	15	633	_N	633	-	-	19
20	Tracy Units 1 & 2 Net Book Value	446	-	-	-	446	36	482	_2	459	22	1	20
21	Injuries & Damages Accrual	773	(174)	-	(174)	947	(36)	911	_6	832	20	59	21
22	PG&E Intertie	(27)	-	-	-	(27)	(2)	(29)	_1	(20)	(1)	(9)	22
23	Pinion	(2,063)	-	-	-	(2,063)	(159)	(2,222)	_2	(2,116)	(103)	(3)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	210	-	-	-	210	(16)	194	_1	131	6	56	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(26)	(26)	_2	(25)	(1)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(3)	(3)	_2	(3)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(2)	(2)	-	(6)	(6)	_N	(6)	-	-	31
32	ON Line Lease Expense Deferral	(2,795)	-	-	-	(2,795)	593	(2,203)		(2,203)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(20)	(20)	_N	(20)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(46)	-	-	-	(46)	-	(46)	_N	(46)	-	-	36
37	Incremental Integrated Resource Planning Costs	(309)	-	-	-	(309)	-	(309)	_N	(309)	-	-	37
38	AB405 Rate Adjustment	(1,519)	-	-	-	(1,519)	-	(1,519)	_N	(1,519)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,795)	-	-	-	(7,795)	-	(7,795)	_N	(7,795)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(592,704)	(47,522)	(1,860)	(49,383)	(545,182)	11,056	(534,126)		(485,630)	(9,040)	(39,456)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,256)	(1,384)	(26)	(1,410)	(18,872)	631	(18,241)	_N	(18,241)	-	-	49
50	Employee Benefits	4,427	597	(824)	(228)	3,830	(5,292)	(1,462)	_4	(1,362)	(30)	(70)	50
51	Excess Deferred Taxes- Nonprop	(18,811)	115	-	115	(18,926)	0	(18,926)	Direct	(14,779)	(2,012)	(2,136)	51
52	Uncollectible Accounts	(1,675)	(2,550)	213	(2,338)	875	42	918	_N	918	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,945)	-	-	-	(2,945)	(72)	(3,017)	_N	(3,017)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(87)	(87)	_N	(87)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,125)	-	-	-	(2,125)	(879)	(3,004)	_N	(3,004)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(132)	(132)	_N	(132)	-	-	60
61	Unclaimed Funds-Cont Ref	(6)	(2)	4	3	(4)	9	5	_N	5	-	-	61
62	Total Other Deductions	(41,391)	(3,225)	(633)	(3,858)	(38,166)	(5,780)	(43,946)		(39,698)	(2,042)	(2,206)	62
63													63
64	Total Deductions from Net Plant	(669,265)	(52,529)	(2,623)	(55,152)	(616,736)	5,758	(610,978)		(558,234)	(11,082)	(41,662)	64
65													65
66	Rate Base	$ 2,587,388	$ 213,631	$ (6,827)	$ 206,804	$ 2,373,757	$ (95,979)	$ 2,277,778		$ 2,067,530	$ 44,336	$ 165,911	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 49,171	_3a	$ 46,807	$ 2,327	$ 37	37.69	(28.31)	9.38	$ 1,203	$ 60	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,588	_3a	1,512	75	1	37.69	(35.42)	2.27	9	1	-	4
5	Propane	478	37.13	(18.80)	18.33	24	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	198,094	37.13	(38.90)	(1.77)	(961)	268,038	_3a	255,151	12,685	203	37.69	(35.20)	2.49	1,741	87	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,930	_3a	5,645	281	5	-	(32.85)	(32.85)	(508)	(25)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	26,426	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	356,869	_3a	339,710	16,889	270	37.69	(32.85)	4.84	4,505	224	4	10
11	Deferred Energy [1]	(53,098)	37.13	(38.85)	(1.72)	250	(112,319)	_N	(112,319)	-	-	37.69	(33.43)	4.26	(1,311)	-	-	11
12															-	-	-	12
13	Goods & Services	9,625	37.13	(26.97)	10.16	268	107,486		96,284	2,621	8,581	37.69	(40.35)	(2.66)	(702)	(19)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,386	37.13	(10.45)	26.68	540	47,341		44,087	983	2,271	37.69	(9.69)	28.00	3,382	75	174	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	455	37.13	(141.04)	(103.91)	(130)	2,772		2,772	-	-	37.69	(138.04)	(100.35)	(762)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	769		520	25	223	37.69	(222.79)	(185.10)	(264)	(13)	(113)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	439		439	-	-	37.69	83.71	121.40	146	-	-	20
21	NV Franchise Tax	42	37.13	(366.29)	(329.16)	(38)	673		673	-	-	37.69	(365.29)	(327.60)	(604)	-	-	21
22	Unemployment Tax	17	37.13	(76.38)	(39.25)	(2)	135		125	3	7	37.69	(76.38)	(38.69)	(13)	(0)	(1)	22
23	FICA	564	37.13	(11.00)	26.13	40	4,357		4,058	90	209	37.69	(11.00)	26.69	297	7	15	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	498		464	10	24	37.69	(65.04)	(27.35)	(35)	(1)	(2)	24
25	NV Commerce Tax	234	37.13	(318.44)	(281.31)	(181)	1,403		1,403	-	-	37.69	(236.47)	(198.78)	(764)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	11		10	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	(7,609)	37.13	(37.13)	-	-	(13,774)		(14,897)	2,508	(1,385)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	41	37.13	(105.00)	(67.87)	(8)	456		414	9	33	37.69	(105.00)	(67.31)	(76)	(2)	(6)	28
29	Short-Term Debt	910	37.13	-	37.13	93	10,022		9,097	195	730	37.69	-	37.69	939	20	75	29
30	Long-Term Debt	2,626	37.13	(87.54)	(50.41)	(363)	28,700		26,051	559	2,091	37.69	(84.77)	(47.08)	(3,360)	(72)	(270)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 159,768				$ (466)	$ 786,989		$ 708,004	$ 39,260	$ 13,300				$ 3,822	$ 341	$ (184)	32
33																		33

	(a)	(b)	(c)	(d)	(f)		(g)	(h)	(i)	(j)	
34											34
35					Deferred					Deferred	35
36			Expense		Energy			Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead		Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)					(i) / (g)	38
39	Coal	$ -	-	$ -			$ 49,171	(28.31)	$ (1,392,028)		39
40	Residual Oil	-	-	-			-	-	-		40
41	Diesel Oil	-	-	-			1,588	(35.42)	(56,258)		41
42	Propane	478	(18.80)	(8,986)			-	-	-		42
43	Natural Gas	198,094	(38.90)	(7,705,868)			268,038	(35.20)	(9,434,948)		43
44	Purchased Power - Tolling	-	-	-			-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-			5,930	(32.85)	(194,810)		45
46	Purchased Power - NNEI	-	-	-			26,426	(32.85)	(868,084)		46
47	Purchased Power - Other	-	-	-			356,869	(32.85)	(11,723,130)		47
48	Deferred Energy Lead Day	$ 198,572		$ (7,714,855)	(38.85)		$ 708,022		$ (23,669,259)	(33.43)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 204,623	$ 1,095,792	$ 1,022,108	$ 54,057	$ 19,627	4
5	Less:						5
6	O&M Expense	(163,651)	(765,894)	(717,227)	(37,162)	(11,506)	6
7	Depr & Amort Expense	(17,599)	(166,747)	(156,933)	(3,746)	(6,068)	7
7	Tax Adjustments	(53,014)	(163,173)	(158,985)	20	(4,208)	7
8	Taxes Other Than	(3,014)	(26,387)	(24,337)	(463)	(1,587)	8
9	Taxable Income Before Interest Deduction	(32,654)	(26,410)	(35,375)	12,707	(3,742)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ (6,857)	$ (5,546)	$ (7,429)	$ 2,668	$ (786)	12
13							13
14	Rate Base Ex Cash Working Capital	207,269	2,273,798	2,063,708	43,996	166,095	14
15							15
16	Cash Working Capital Ex Interest	$ (188)	$ 6,731	$ 6,320	$ 395	$ 17	16
17							17
18	Weighted Cost of Customer Deposits	0.0200%		0.0200%	0.0200%	0.0200%	18
19							19
20	Weighted Cost of Short-Term Debt	0.4400%		0.4400%	0.4400%	0.4400%	20
21							21
22	Weighted Cost of Long-Term Debt	1.2700%		1.2600%	1.2600%	1.2600%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00139		0.00140	0.00140	0.00140	27
28	C2	0.00273		0.00261	0.00261	0.00261	28
29							29
30							30
31	Synchronized Rate Base	$ 206,803	$ 2,277,778	$ 2,067,530	$ 44,337	$ 165,911	31
32							32
33	Synchronized Interest	3,578	39,179	35,562	763	2,854	33
34							34
35	Federal Income Tax	$ (7,609)	$ (13,774)	$ (14,897)	$ 2,508	$ (1,385)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_1N	#1 Average Customers	551,675	180,449	371,226					1
2		Average Customers	100.000%	32.709%	67.291%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,656,667	$ 459,648	$ 4,197,019					5
6		Percent (%)	100.000%	9.871%	90.129%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 114,838	$ 10,216	$ 104,622					10
11		Percent (%)	100.000%	8.896%	91.104%					11
12										12
13										13
14		#4 O&M Payroll	$ 54,727	$ 7,386	$ 47,341					14
15		Percent (%)	100.000%	13.496%	86.504%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.243%	83.757%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,018,324	$ 255,629	$ 2,762,695					22
23		Percent (%)	100.000%	8.469%	91.531%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,262,828		1,530,683	74,599	657,546	3
4		Percent	n/a	n/a	100.000%		67.645%	3.297%	29.059%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,607,333		1,530,683	74,599	2,051	9
10		Percent	n/a	n/a	100.000%		95.231%	4.641%	0.128%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,854,188		9,376,407	469,779	8,003	15
16		Percent	n/a	n/a	100.000%		95.152%	4.767%	0.081%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 711,286		$ 677,086	$ 33,662	$ 538	21
22		Percent	n/a	n/a	100.000%		95.192%	4.733%	0.076%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,080	_2	$ 8,647	$ 421	$ 12	33
34		Production - Operation - Fuel Handling			636	_3a	605	30	1	34
35		Production - Maintenance			3,369	_3	3,206	161	3	35
36		Transmission - Operation			3,729	_1	2,522	123	1,084	36
37		Transmission - Maintenance			1,802	_1	1,219	59	524	37
38		Distribution - Operation			10,057	_N	10,057	-	-	38
39		Distribution - Maintenance			5,814	_N	5,814	-	-	39
40		Customer Accounting			3,869	_N	3,869	-	-	40
41		Cust Service & Information			526	_N	526	-	-	41
42		Administrative & General			8,459	_5	7,622	188	649	42
43		Total Wages & Salaries			$ 47,341		$ 44,087	$ 983	$ 2,271	43
44		Percent	n/a	n/a	100.000%		93.127%	2.075%	4.798%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 104,622		$ 94,266	$ 2,326	$ 8,030	3
4		Percent	n/a	n/a	100.000%		90.101%	2.223%	7.676%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,670,005		$ 4,264,380	$ 101,314	$ 304,312	9
10		Percent	n/a	n/a	100.000%		91.314%	2.170%	6.516%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,643,705		$ 4,242,461	$ 100,697	$ 300,548	15
16		Percent	n/a	n/a	100.000%		91.359%	2.169%	6.472%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED FEBRUARY 28, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 117,048		$ 79,177	$ 3,859	$ 34,013	3
4		Percent	n/a	n/a	100.000%		67.645%	3.297%	29.059%	4
5										5
6		b. Nevada			$ 2,644,699		$ 2,429,209	$ 48,266	$ 167,223	6
7		Percent	n/a	n/a	100.000%		91.852%	1.825%	6.323%	7
8										8
9		c. Total			$ 2,761,747		$ 2,508,386	$ 52,125	$ 201,236	9
10		Percent	n/a	n/a	100.000%		90.826%	1.887%	7.287%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 46,121		$ 42,208	$ (7)	$ 3,920	15
16		Percent	n/a	n/a	100.000%		91.515%	-0.014%	8.499%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,279,795	$ 210,596	$ -	$ 210,596	$ 1,069,199	$ (702)	$ 1,068,497	$ 1,014,719	$ 53,338	$ 440	2
3	Other Operating Revenue	23,856	2,372	-	2,372	21,484	-	21,484	5,902	-	15,581	3
4	Revenue Credits	40,344	8,018	-	8,018	32,326	-	32,326	27,476	1,346	3,504	4
5	Total Operating Revenues	1,343,994	220,986	-	220,986	1,123,009	(702)	1,122,307	1,048,097	54,684	19,526	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	907,274	202,188	-	202,188	705,086	4	705,090	671,262	33,294	534	9
10	Transmission of Electricity By Others	352	-	-	-	352	-	352	335	17	0	10
11	Deferred Energy	(129,510)	(41,646)	-	(41,646)	(87,864)	-	(87,864)	(87,864)	-	-	11
12	Surcharges	207	-	-	-	207	-	207	207	-	-	12
13	EEPR	9,238	-	-	-	9,238	-	9,238	9,238	-	-	13
14	Subtotal - Non BTGR O&M Expense	787,561	160,542	-	160,542	627,019	4	627,022	593,177	33,310	535	14
15	BTGR O&M Expense	186,424	19,198	(842)	18,356	167,227	(5,513)	161,714	147,093	3,531	11,090	15
16	Total Operation & Maintenance	973,985	179,740	(842)	178,898	794,245	(5,509)	788,736	740,270	36,841	11,625	16
17	Depr & Amort Expense	180,861	17,849	(182)	17,667	163,012	7,631	170,643	160,699	3,791	6,154	17
18	Taxes Other Than Income	29,556	3,021	-	3,021	26,535	-	26,535	24,475	463	1,598	18
19	Deferred Income Taxes	33,281	9,420	(679)	8,741	23,861	(2,170)	21,691	20,986	(13)	718	19
20	Amortization of ITC/Excess ADIT	(3,859)	(41)	4	(37)	(3,818)	2	(3,816)	(3,800)	(4)	(12)	20
21	Federal Income Tax	(5,968)	(5,175)	334	(4,840)	(793)	(6,352)	(7,145)	(8,504)	2,699	(1,341)	21
22	Total Operating Expenses	1,207,856	204,814	(1,364)	203,450	1,003,042	(6,399)	996,644	934,126	43,778	18,741	22
23												23
24	Operating Income	136,138	16,172	1,364	17,535	119,966	5,697	125,663	113,972	10,906	785	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 136,138	$ 16,172	$ 1,364	$ 17,535	$ 119,966	$ 5,697	$ 125,663	$ 113,972	$ 10,906	$ 785	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,364,035	$ 535,996	$ (11,245)	$ 524,752	$ 4,828,039	$ (134,685)	$ 4,693,354	$ 4,285,747	$ 101,383	$ 306,224	31
32	Accum Prov for Depr & Amort	(2,264,095)	(276,800)	7,854	(268,946)	(1,987,295)	70,227	(1,917,068)	(1,764,091)	(49,273)	(103,703)	32
33	Net Plant in Service	3,099,940	259,197	(3,391)	255,806	2,840,744	(64,458)	2,776,286	2,521,656	52,109	202,521	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	82,607	7,884	(1,849)	6,035	74,723	(3,944)	70,779	64,961	1,766	4,051	36
37	Prepayments	11,494	1,213	(227)	986	10,281	4,430	14,712	13,695	473	544	37
38	Other Additions	58,728	(0)	8	8	58,728	(22,063)	36,665	33,968	711	1,986	38
39	Cash Working Capital	-	-	(592)	(592)	-	3,594	3,594	3,497	326	(229)	39
40	Customer Advances for Construction	(34,966)	(1,738)	(154)	(1,892)	(33,228)	286	(32,942)	(32,942)	-	-	40
41	Accumulated Deferred Income Tax	(591,560)	(46,981)	(2,113)	(49,095)	(544,578)	11,078	(533,500)	(485,123)	(8,967)	(39,410)	41
42	Other Deductions	(41,125)	(3,176)	(498)	(3,674)	(37,949)	(4,838)	(42,787)	(38,548)	(2,101)	(2,138)	42
43												43
44	Rate Base	$ 2,585,120	$ 216,399	$ (8,816)	$ 207,583	$ 2,368,721	$ (75,916)	$ 2,292,806	$ 2,081,164	$ 44,318	$ 167,324	44
45												45
46	Earned Rate of Return (%)	5.27%			8.45%			5.48%	5.48%	24.61%	0.47%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 493,100	$ 58,072	$ -	$ 58,072	$ 435,028	$ -	$ 435,028	Direct	$ 425,451	$ 9,369	$ 208	2
3	EEIR - Base	1,151	-	-	-	1,151	(1,151)	-	|	-	-	-	3
4	EEIR - Deferral	(419)	-	-	-	(419)	419	-	|	-	-	-	4
5	EEIR - Provision for Refund	(31)	-	-	-	(31)	31	-	|	-	-	-	5
6	Total BTGR Revenue	493,801	58,072	-	58,072	435,729	(702)	435,028	|	425,451	9,369	208	6
7	BTER Revenue	649,004	124,672	-	124,672	524,332	-	524,332	|	480,131	43,969	232	7
8	DEAA Revenue	115,586	27,853	-	27,853	87,734	-	87,734	|	87,734	-	-	8
9	NDPP	11,904	-	-	-	11,904	-	11,904	|	11,904	-	-	9
10	ESPC	54	-	-	-	54	-	54	|	54	-	-	10
11	Surcharge Revenue (REPR)	206	(0)	-	(0)	207	-	207	|	207	-	-	11
12	EEPR - Base	14,340	-	-	-	14,340	-	14,340	↓	14,340	-	-	12
13	EEPR - Amortization	(5,102)	-	-	-	(5,102)	-	(5,102)	Direct	(5,102)	-	-	13
14	Total Sales Revenue	1,279,795	210,596	-	210,596	1,069,199	(702)	1,068,497		1,014,719	53,338	440	14
15													15
16	Other Operating Revenue	23,856	2,372	-	2,372	21,484	-	21,484	Direct	5,902	-	15,581	16
17	Revenue Credits												17
18	Offsystem Sales	22,542	8,018	-	8,018	14,524	-	14,524	Direct	13,813	700	11	18
19	Ancillary Services - Energy	2,161	-	-	-	2,161	-	2,161	Direct	2,055	104	2	19
20	Subtotal - Energy	24,703	8,018	-	8,018	16,684	-	16,684		15,867	804	13	20
21	Transmission, Short & Non-firm	11,979	-	-	-	11,979	-	11,979	_1	8,100	393	3,487	21
22	Distribution Service Charge	440	-	-	-	440	-	440	_N	440	-	-	22
23	Ancillary Services - Demand	3,223	-	-	-	3,223	-	3,223	_2	3,070	149	5	23
24	Subtotal - Other	15,642	-	-	-	15,642	-	15,642		11,609	541	3,492	24
25	Total Revenue Credits	40,344	8,018	-	8,018	32,326	-	32,326		27,476	1,346	3,504	25
26													26
27	Total Operating Revenues	$ 1,343,994	$ 220,986	$ -	$ 220,986	$ 1,123,009	$ (702)	$ 1,122,307		$ 1,048,097	$ 54,684	$ 19,526	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 392	$ -	$ -	$ -	$ 392	$ -	$ 392	_2	$ 373	$ 18	$ 1	3
4	501	Fuel & Fuel Handling	102,082	-	-	-	102,082	-	102,082	_3a	97,184	4,820	77	4
5	502	Steam Expenses	5,970	-	-	-	5,970	-	5,970	_2	5,686	276	9	5
6	505	Electric Expenses	714	-	-	-	714	-	714	_2	680	33	1	6
7	506	Miscellaneous Steam Power Expenses	5,130	-	-	-	5,130	(504)	4,626	_2	4,406	214	7	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	114,287	-	-	-	114,287	(504)	113,783		108,329	5,360	94	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,912	-	-	-	1,912	-	1,912	_3	1,818	93	2	13
14	512	Boiler Plant	3,876	-	-	-	3,876	(140)	3,736	_3	3,552	182	3	14
15	513	Electric Plant	696	-	-	-	696	-	696	_3	662	34	1	15
16	514	Miscellaneous Steam Plant	1,391	-	-	-	1,391	-	1,391	_3	1,322	68	1	16
17		Total Maintenance	7,875	-	-	-	7,875	(140)	7,735		7,353	376	6	17
18		Total Production Expense-Steam	122,163	-	-	-	122,163	(644)	121,518		115,682	5,736	100	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,553	-	-	-	2,553	-	2,553	_2	2,432	118	4	23
24	547	Fuel	215,112	-	-	-	215,112	-	215,112	_3a	204,791	10,157	163	24
25	548	Generation Expenses	1,115	-	-	-	1,115	-	1,115	_2	1,062	52	2	25
26	549	Miscellaneous Other Power Gen Exp	5,294	-	-	-	5,294	-	5,294	_2	5,042	244	8	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	224,073	-	-	-	224,073	-	224,073		213,327	10,571	176	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	(6)	-	-	-	(6)	-	(6)	_3	(6)	(0)	-	31
32	552	Structures	472	-	-	-	472	-	472	_3	449	23	0	32
33	553	Generating & Electric Plant	2,456	-	-	-	2,456	-	2,456	_3	2,335	119	2	33
34	554	Miscellaneous Other Power Generating Plant	2,255	-	-	-	2,255	(4)	2,251	_3	2,140	109	2	34
35		Total Maintenance	5,177	-	-	-	5,177	(4)	5,173		4,918	251	4	35
36		Total Production Expense-Other	$ 229,250	$ -	$ -	$ -	$ 229,250	$ (4)	$ 229,247		$ 218,245	$ 10,822	$ 180	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 387,892	$ -	$ -	$ -	$ 387,892	$ 4	$ 387,896	_3a	$ 369,286	$ 18,316	$ 294	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	387,892	-	-	-	387,892	4	387,896		369,286	18,316	294	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	207	-	-	-	207	-	207	_N	207	-	-	8
9	557102/4	Deferred Energy	(11,787)	-		-	(11,787)	-	(11,787)	_N	(11,787)	-	-	9
10	557108	Purch Pwr Cost Diff	(76,077)	-	-	-	(76,077)	-	(76,077)	_N	(76,077)	-	-	10
11		Total Other Power Supply Expense	300,234	-	-	-	300,234	4	300,238		281,628	18,316	294	11
12														12
13		Total Production Expense	651,648	-	-	-	651,648	(644)	651,003		615,555	34,875	574	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	523	-	-	-	523	(32)	491	_1	332	16	143	18
19	561	Load Dispatching	2,923	-	-	-	2,923	(159)	2,764	_1	1,869	91	805	19
20	562	Station Expenses	522	-	-	-	522	-	522	_1	353	17	152	20
21	563	Overhead Line Expenses	1,118	-	-	-	1,118	-	1,118	_1	756	37	325	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	352	-	-	-	352	-	352	_3a	335	17	0	23
24	566	Miscellaneous Transmission Exp	1,257	-	-	-	1,257	(66)	1,191	_1	805	39	347	24
25	567	Rents	13,187	-	-	-	13,187	-	13,187	_1	8,916	432	3,839	25
26		NDPP Transmission	-	-	-	-	-	98	98	_F	-	-	98	26
27		Total Operation	19,881	-	-	-	19,881	(159)	19,722		13,366	648	5,708	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	1	-	-	-	1	-	1	_1	1	-	0	31
32	570	Station Equipment	1,934	-	-	-	1,934	(58)	1,876	_1	1,269	62	546	32
33	571	Overhead Lines	2,980	-	-	-	2,980	(1,253)	1,727	_1	1,167	57	503	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	11	-	-	-	11	(3)	8	_1	6	0	2	35
36		NDPP Transmission	-	-	-	-	-	1,257	1,257	_F	-	-	1,257	36
37		Total Maintenance	4,926	-	-	-	4,926	(58)	4,868		2,442	118	2,308	37
38		Total Transmission Expense	$ 24,807	$ -	$ -	$ -	$ 24,807	$ (217)	$ 24,590		$ 15,808	$ 767	$ 8,016	38

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,654	$ -	$ -	$ -	$ 1,654	$ -	$ 1,654	_N	$ 1,654	$ -	$ -	3
4	581	Load Dispatching	598	-	-	-	598	-	598	_N	598	-	-	4
5	582	Station Expenses	877	-	-	-	877	-	877	_N	877	-	-	5
6	583	Overhead Line Expenses	7,704	-	-	-	7,704	(400)	7,304	_N	7,304	-	-	6
7	584	Underground Line Exp	2,452	-	-	-	2,452	-	2,452	_N	2,452	-	-	7
8	585	Street Light & Signal System Exp	47	-	-	-	47	-	47	_N	47	-	-	8
9	586	Meter Expenses	1,152	-	-	-	1,152	-	1,152	_N	1,152	-	-	9
10	587	Customer Installation Exp	2	-	-	-	2	-	2	_N	2	-	-	10
11	588	Miscellaneous Distribution Exp	8,767	-	-	-	8,767	-	8,767	_N	8,767	-	-	11
12	589	Rents	1,375	-	-	-	1,375	-	1,375	_N	1,375	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	24,628	-	-	-	24,628	(400)	24,228		24,228	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	-	-	-	-	-	-	-	_N	-	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	2,174	-	-	-	2,174	-	2,174	_N	2,174	-	-	19
20	593	Overhead Lines	8,957	-	-	-	8,957	(178)	8,779	_N	8,779	-	-	20
21	594	Underground Lines	843	-	-	-	843	-	843	_N	843	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	281	-	-	-	281	-	281	_N	281	-	-	23
24	597	Meter Expenses	282	-	-	-	282	-	282	_N	282	-	-	24
25	598	Miscellaneous Distribution Plant	759	-	-	-	759	-	759	_N	759	-	-	25
26		Total Maintenance	13,296	-	-	-	13,296	(178)	13,118		13,118	-	-	26
27		Total Distribution Expense	$ 37,923	$ -	$ -	$ -	$ 37,923	$ (578)	$ 37,346		$ 37,346	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 491	$ 491	$ -	$ 491	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	201,697	201,697	-	201,697	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	202,188	202,188	-	202,188	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(41,646)	(41,646)	-	(41,646)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	160,542	160,542	-	160,542	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	160,542	160,542	-	160,542	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	462	462	-	462	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,442	1,442	-	1,442	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	591	591	-	591	-	-	-		-	-	-	24
25	879	Customer Installations Expense	-	-	-	-	-	-	-		-	-	-	25
26	880	Other Expenses	2,538	2,538	(111)	2,427	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,033	5,033	(111)	4,922	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	120	120	-	120	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	0	0	-	0	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,202	1,202	(33)	1,168	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	192	192	-	192	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,514	1,514	(33)	1,481	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,547	$ 6,547	$ (144)	$ 6,403	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 713	$ 222	$ -	$ 222	$ 491	$ -	$ 491	_N	$ 491	$ -	$ -	2
3	902	Meter Reading Expense	1,576	333	-	333	1,243	-	1,243	_N	1,243	-	-	3
4	903	Cust Records & Collection Exp	9,589	3,058	(78)	2,980	6,531	(196)	6,335	_N	6,335	-	-	4
5	904	Uncollectible Accounts Exp	2,409	427	-	427	1,982	6	1,988	_N	1,988	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,286	4,040	(78)	3,962	10,246	(190)	10,056		10,056	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	140	-	-	-	140	-	140	_N	140	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	757	55	(9)	46	702	(31)	671	_N	671	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,340	-	-	-	14,340	-	14,340	_N	14,340	-	-	18
19	908.3	EEPR - Amortization	(5,102)	-	-	-	(5,102)	-	(5,102)	_N	(5,102)	-	-	19
20		Total EEPR	9,238	-	-	-	9,238	-	9,238		9,238	-	-	20
21	908	Total Customer Assistance	9,995	55	(9)	46	9,940	(31)	9,909		9,909	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,135	55	(9)	46	10,080	(31)	10,049		10,049	-	-	24
25														25
26														26
27	912	Sales Expense	$ 173	$ -	$ -	$ -	$ 173	$ (173)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,254	$ 2,143	$ (266)	$ 1,877	$ 13,111	$ (1,625)	$ 11,485	_5	$ 10,360	$ 253	$ 873	2
3	921	Office Supplies & Exp	8,609	1,825	(297)	1,528	6,785	(1,576)	5,209	_5	4,698	115	396	3
4	922	Admin Exp Transferred	(7,346)	(1,166)	-	(1,166)	(6,179)	-	(6,179)	_5	(5,574)	(136)	(470)	4
5	923	Outside Services Employed	11,479	1,330	-	1,330	10,149	-	10,149	_5	9,155	223	771	5
6	924	Property Insurance	382	52	-	52	331	-	331	_6	302	7	22	6
7	925	Injuries & Damages	8,273	678	-	678	7,595	-	7,595	_6	6,936	164	496	7
8		Pensions & Benefits												8
9	926.1	Pensions	2,030	229	-	229	1,801	-	1,801	_4	1,678	37	86	9
10	926.5	Pension - Non-Service Costs	934	118	-	118	817	-	817	_4	761	17	39	10
11		Subtotal Pension	2,964	347	-	347	2,618	-	2,618		2,439	54	125	11
12	926.2	Benefits	14,259	1,654	-	1,654	12,605	-	12,605	_4	11,744	260	602	12
13	926	Total Pensions & Benefits	17,223	2,001	-	2,001	15,223	-	15,223		14,183	314	727	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,610	375	-	375	4,235	(2)	4,234	_3	4,025	206	3	16
17		Regulatory Commission Exp-Mill Tax	3,234	460	-	460	2,775	-	2,775	_N	2,775	-	-	17
18	928	Total Regulatory Commission Exp	7,844	834	-	834	7,010	(2)	7,008		6,799	206	3	18
19	929	Duplicate Charges	(1,167)	(147)	-	(147)	(1,020)	-	(1,020)	_4	(951)	(21)	(49)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	246	136	-	136	110	-	110	_5	99	2	8	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	3,130	608	-	608	2,522	-	2,522		2,511	2	8	24
25	931	Rents	306	49	-	49	258	-	258	_5	233	6	20	25
26		NDPP Transmission	-	-	-	-	-	2	2	_F	-	-	2	26
27		Total Operation	63,988	8,206	(564)	7,642	55,782	(3,201)	52,581		48,651	1,132	2,798	27
28														28
29	935	Maint of General Plant	3,935	349	(47)	302	3,586	(475)	3,111	_5	2,806	68	236	29
30		Total Administrative & General Expense	67,923	8,555	(611)	7,944	59,368	(3,676)	55,692		51,457	1,200	3,035	30
31														31
32		Total Operation & Maintenance Exp	$ 973,984	$ 179,740	$ (842)	$ 178,898	$ 794,245	$ (5,509)	$ 788,736		$ 740,270	$ 36,841	$ 11,625	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 7,224		$ -	$ -	$ -	$ 7,224	$ -	$ 7,224	_2	$ 6,880	$ 334	$ 10	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	9	9	_N	9	-	-	7
8	310.2-316	Other			-	-	-	13,788	(217)	13,571	_2	12,926	627	19	8
9		Valmy 2	13,788		-	-	-	13,788	(208)	13,580		12,935	627	19	9
10		Total Coal	21,012		-	-	-	21,012	(208)	20,804		19,814	960	29	10
11															11
12	310.2-316	Gas/Oil	5,333		-	-	-	5,333	500	5,833	_2	5,555	269	8	12
13		Total Steam	26,345		-	-	-	26,345	292	26,637		25,370	1,229	38	13
14															14
15	340.2-346	Other	24,404		-	-	-	24,404	(496)	23,908	_2	22,770	1,104	34	15
16		Total Production	50,749		-	-	-	50,749	(205)	50,545		48,140	2,333	72	16
17															17
18	350.2-359	Transmission	16,193		-	-	-	16,193	(395)	15,799	_1	10,682	518	4,599	18
19															19
20	360.2-374	Distribution - Electric	39,179		-	-	-	39,179	(119)	39,060	_N	39,060	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,406		13,406	(7)	13,399	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,152		716	-	716	3,436	-	3,436	_4	3,201	71	164	24
25															25
26	389.2-399	General Plant	10,179		241	(145)	95	9,938	(1,927)	8,011	_4	7,463	165	382	26
27															27
28	303&389.2-399	Common Plant	21,328	_5N	3,465	1	3,465	17,863	3	17,866	_4	16,646	368	853	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	21,328		3,465	(30)	3,435	17,863	(140)	17,723		16,502	368	853	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	155,186		17,828	(182)	17,646	137,359	(2,786)	134,573		125,048	3,455	6,070	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	955		-	-	-	955	(955)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	37,191		22	-	22	37,169	(955)	36,215		35,794	336	84	36
37	407425	Reg Credits - GAAP	(5,450)		-	-	-	(5,450)	5,450	-					37
38		Subtotal - Regulatory Credits	(11,516)		-	-	-	(11,516)	11,372	(144)		(144)	-	-	38
39		Total Other Amortizations	25,675		22	-	22	25,654	10,417	36,070		35,650	336	84	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 766	$ -	$ -	$ -	$ 766	$ -	$ 766	_8a	$ 518	$ 25	$ 223	2
3	Direct - Nevada	18,961	2,014	-	2,014	16,947	-	16,947	_8b	15,565	308	1,074	3
4	Common - California	53	-	-	-	53	-	53	_4	49	1	3	4
5	Common - Nevada	1,505	157	-	157	1,348	-	1,348	_4	1,256	28	64	5
6	Possessory	439	-	-	-	439	-	439	_N	439	-	-	6
7	Total Property	21,724	2,172	-	2,172	19,552	-	19,553		17,827	362	1,364	7
8													8
9	FICA	4,796	551	-	551	4,245	-	4,245	_4	3,955	88	203	9
10	Unemployment	150	17	-	17	133	-	133	_4	124	3	6	10
11	Total Payroll	4,946	568	-	568	4,378	-	4,378		4,079	90	209	11
12													12
13	Franchise - Nevada & UEC on Co Use	710	42	-	42	668	-	668	_N	668	-	-	13
14	NV Business Tax	501	-	-	-	501	-	501	_4	467	10	24	14
15	Use Tax on Pcard Purchases	12	-	-	-	12	-	12	_5	10	0	1	15
16	NV Commerce Tax	1,664	240	-	240	1,425	-	1,425	_N	1,425	-	-	16
17	Total Taxes Other Than Income	29,556	3,021	0	3,021	26,535	0	26,535		24,475	463	1,598	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	13,141	721	0	721	12,420	(748)	11,672		10,885	19	769	20
21	Deferred Energy incl TRED DFIT	29,812	9,243	(497)	8,746	20,570	(2,118)	18,452	_N	18,452	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	384	(3)	-	(3)	388	(179)	209	_N	209	-	-	23
24	EEIR	(21)	-	(3)	(3)	(21)	21	-	_N	-	-	-	24
25	Uncollectible Accounts	(152)	(77)	-	(77)	(75)	-	(75)	_N	(75)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(176)	-	-	-	(176)	-	(176)	_N	(176)	-	-	27
28	Impact Fees	59	-	-	-	59	-	59	_N	59	-	-	28
29	Injuries & Damages Reserve	(97)	-	-	-	(97)	-	(97)	_6	(88)	(2)	(6)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(8,606)	(523)	(48)	(570)	(8,083)	969	(7,114)	_N	(7,114)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(649)	(383)	-	(383)	(265)	105	(160)	_4	(149)	(3)	(8)	33
34	Regulatory Amortization - Production	(55)	-	-	-	(55)	(340)	(395)	_2	(376)	(18)	(1)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(64)	-	-	-	(64)	-	(64)	_1	(43)	(2)	(19)	36
37	Regulatory Amortization - Distribution	493	312	-	312	181	(345)	(164)	_N	(164)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(256)	-	-	-	(256)	-	(256)	_7	(234)	(6)	(17)	40
41	Items not Currently in Rate Making	(527)	113	(113)	-	(640)	415	(225)	_N	(225)	-	-	41
42	Total Deferred Income Taxes	33,281	9,420	(679)	8,741	23,861	(2,170)	21,691		20,986	(13)	718	42
43													43
44	Amortization of Excess ADIT	(3,630)	0	-	0	(3,630)	-	(3,630)	_N	(3,630)	-	-	44
45	Amortization of ITC	(229)	(41)	4	(37)	(188)	2	(186)	_7	(170)	(4)	(12)	45
46	Amortization of ITC/Excess ADIT	(3,859)	(41)	4	(37)	(3,818)	2	(3,816)		(3,800)	(4)	(12)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,213,824	$ 209,989	$ (1,698)	$ 208,291	$ 1,003,835	$ (46)	$ 1,003,789		$ 942,630	$ 41,078	$ 20,082	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,343,994	$ 220,986	$ -	$ 220,986	$ 1,123,009	$ (702)	$ 1,122,307		$ 1,048,097	$ 54,684	$ 19,526	1
2													2
3	Total Operation & Maintenance Expense	973,984	179,740	(842)	178,898	794,245	(5,509)	788,736		740,270	36,841	11,625	3
4	Depreciation & Amortization Expense	180,861	17,849	(182)	17,667	163,012	7,631	170,643		160,699	3,791	6,154	4
5	Synchronized Interest Charges	-	-	3,550	3,550	-	39,207	39,207		35,588	758	2,861	5
4	Taxes Other Than Income	29,556	3,021	-	3,021	26,535	0	26,535		24,475	463	1,598	4
5	Total Expenses	1,184,402	200,610	2,526	203,136	983,792	41,330	1,025,121		961,031	41,853	22,238	5
6													6
7	Pre-tax Book Income	159,592.581	20,375.800	(2,526.335)	17,849.465	139,216.781	(42,031.344)	97,185.437		87,066.237	12,831.100	(2,711.900)	7
8													8
9	Total Tax Adjustments	188,010	45,018	(4,119)	40,899	142,992	(11,782)	131,210		127,561	(24)	3,673	9
10	Taxable Net Income	(28,418)	(24,642)	1,593	(23,050)	(3,775)	(30,250)	(34,025)		(40,495)	12,855	(6,385)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ (5,968)	$ (5,175)	$ 334	$ (4,840)	$ (793)	$ (6,352)	$ (7,145)		$ (8,504)	$ 2,699	$ (1,341)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 136,138	$ 16,172	$ 1,364	$ 17,535	$ 119,966	$ 5,697	$ 125,663					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	33,281	9,420	(679)	8,741	23,861	(2,170)	21,691					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(3,859)	(41)	4	(37)	(3,818)	2	(3,816)					24
25	Federal Income Tax (pg 1, ln. 21)	(5,968)	(5,175)	334	(4,840)	(793)	(6,352)	(7,145)					25
26	Subtotal - Income Taxes	23,454	4,204	(340)	3,864	19,250	(8,521)	10,730					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,550	3,550	-	39,207	39,207					28
29	Pre-Tax Book Income	$ 159,593	$ 20,376	$ (2,526)	$ 17,849	$ 139,217	$ (42,031)	$ 97,185					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.70%	20.63%		21.65%	13.83%		11.04%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	1,947	656	(656)	-	1,291	(1,291)	-		-	-	-	4
5	Employee Benefits - Permanent	(97)	(11)	-	(11)	(86)	-	(86)	_4	(80)	(2)	(4)	5
6	Flow Thru including ARAM	34,793	1,172	(231)	941	33,621	(157)	33,465	Direct	30,120	1,073	2,272	6
7	ARAM recapture	(4,230)	(1,183)	-	(1,183)	(3,047)	-	(3,047)	Direct	-	(1,035)	(2,012)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	29,529	161	(886)	(726)	29,368	(1,448)	27,920		27,628	36	256	10
11													11
12	Tax Depreciation	62,578	3,433	-	3,433	59,144	(3,562)	55,583		51,833	90	3,660	12
13													13
14	Deferred Energy incl TRED DFIT	141,963	44,013	(2,367)	41,646	97,950	(10,086)	87,864	_N	87,864	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	1,829	(16)	-	(16)	1,846	(852)	994	_N	994	-	-	16
17	EEIR	(99)	-	(16)	(16)	(99)	99	-	_N	-	-	-	17
18	Uncollectible Accounts	(724)	(365)	-	(365)	(359)	-	(359)	_N	(359)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(838)	-	-	-	(838)	-	(838)	_N	(838)	-	-	20
21	Impact Fees	281	-	-	-	281	-	281	_N	281	-	-	21
22	Injuries & Damages Reserve	(461)	-	-	-	(461)	-	(461)	_6	(421)	(10)	(30)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(40,979)	(2,489)	(228)	(2,716)	(38,490)	4,614	(33,876)	_N	(33,876)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(3,088)	(1,826)	-	(1,826)	(1,262)	500	(762)	_4	(710)	(16)	(36)	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(263)	-	-	-	(263)	(1,620)	(1,882)	_2	(1,793)	(87)	(3)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(303)	-	-	-	(303)	-	(303)	_1	(205)	(10)	(88)	30
31	Regulatory Amortization - Distribution	2,347	1,485	-	1,485	862	(1,644)	(782)	_N	(782)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,217)	-	-	-	(1,217)	-	(1,217)	_7	(1,112)	(26)	(79)	33
34	Items not Currently in Rate Making	(2,511)	538	(538)	-	(3,049)	1,977	(1,072)	_N	(1,072)	-	-	34
35	Total Deferred Tax Adjustments	158,482	44,858	(3,233)	41,625	113,624	(10,334)	103,290		99,933	(60)	3,417	35
36													36
35	Total Tax Adjustments	$ 188,010	$ 45,018	$ (4,119)	$ 40,899	$ 142,992	$ (11,782)	$ 131,210		$ 127,561	$ (24)	$ 3,673	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,262		-	-	-	155,262	(108)	155,154	_2	147,771	7,162	220	5
6		Total Valmy 1	155,262		-	-	-	155,262	(108)	155,154		147,771	7,162	220	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	677	33	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	244,543		-	-	-	244,543	(13,591)	230,952	_2	219,963	10,662	328	11
12		Total Depr Valmy 2	244,543		-	-	-	244,543	(10,361)	234,182		223,193	10,662	328	12
13		Total Valmy 2	245,336		-	-	-	245,336	(10,443)	234,893		223,870	10,694	329	13
14		Total Steam Production - Coal	400,598		-	-	-	400,598	(10,551)	390,047		371,642	17,857	549	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	298	14	0	17
18	310.2-316	Depreciable	174,532		-	-	-	174,532	15,747	190,279	_2	181,225	8,784	270	18
19		Total Steam Production - Gas/Oil	174,755		-	-	-	174,755	15,837	190,591		181,523	8,798	270	19
20		Total Steam Production	575,352		-	-	-	575,352	5,286	580,638		553,164	26,655	819	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	17	1	-	23
24	340.2-346	Depreciable	724,849		-	-	-	724,849	(22,170)	702,679	_2	669,244	32,438	996	24
25		Total Other Production	724,867		-	-	-	724,867	(22,170)	702,696		669,261	32,439	996	25
26		Total Production Plant	1,300,219		-	-	-	1,300,219	(16,885)	1,283,334		1,222,425	59,094	1,815	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,648	371	3,292	31
32	350.2-359	Depreciable	825,943		-	-	-	825,943	(34,493)	791,450	_1	535,137	25,937	230,375	32
33		Total Nevada	838,097		-	-	-	838,097	(35,337)	802,760		542,785	26,308	233,668	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	71	3	30	36
37	350.2-359	Depreciable	156,811		-	-	-	156,811	(168)	156,643	_1	105,913	5,134	45,596	37
38		Total California	156,915		-	-	-	156,915	(169)	156,747		105,984	5,137	45,626	38
39		Total Transmission Plant	$ 995,012		$ -	$ -	$ -	$ 995,012	$ (35,505)	$ 959,507		$ 648,768	$ 31,445	$ 279,294	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	1,990,248		-	-	-	1,990,248	$ (61,909)	1,928,339	_N	1,928,339	-	-	3
4		Total Distribution Plant - Electric	1,994,770		-	-	-	1,994,770	(61,874)	1,932,896		1,932,896	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	458,245		458,245	(7,929)	450,316	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	458,361		458,361	(7,929)	450,432	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,729		10,318	-	10,318	43,411	(520)	42,891	_4	39,960	884	2,047	15
16		Total Intangible	53,729		10,318	-	10,318	43,411	(520)	42,891		39,960	884	2,047	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,398	31	72	20
21	389.2-399	Depreciable	182,454		5,912	(1,192)	4,720	176,542	(9,725)	166,817	_4	155,417	3,438	7,962	21
22		Total General Plant	183,954		5,912	(1,192)	4,720	178,042	(9,725)	168,317		156,815	3,469	8,034	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,510	-	1,510	7,786	-	7,786	_4	7,254	160	372	26
27	303&389.2-399	Depreciable	368,694	_5N	59,895	(308)	59,588	308,799	(1,587)	307,212	_4	286,218	6,331	14,663	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	377,990		61,406	(2,124)	59,281	316,584	(10,176)	306,409		284,883	6,491	15,035	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,626	-	1,626	27,099	(799)	26,300		21,919	613	3,767	32
33		Depreciable	5,335,310		534,370	(11,245)	523,125	4,800,940	(133,886)	4,667,055		4,263,828	100,769	302,457	33
34		Gross Plant	$ 5,364,035		$ 535,996	$ (11,245)	$ 524,752	$ 4,828,039	$ (134,685)	$ 4,693,353		$ 4,285,747	$ 101,383	$ 306,224	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (135,862)		$ -	$ -	$ -	$ (135,862)	$ 3,585	$ (132,278)	_2	$ (125,984)	$ (6,106)	$ (188)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,220)	(3,220)	_N	(3,220)	-	-	5
6	310.2-316	Valmy 2 Other	(198,045)		-	-	-	(198,045)	7,651	(190,394)	_2	(181,334)	(8,789)	(270)	6
7		Total Valmy 2	(198,045)		-	-	-	(198,045)	4,432	(193,613)		(184,554)	(8,789)	(270)	7
8		Total Steam Production - Coal	(333,907)		-	-	-	(333,907)	8,017	(325,891)		(310,538)	(14,895)	(458)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(126,889)		-	-	-	(126,889)	1,857	(125,031)	_2	(119,082)	(5,772)	(177)	10
11		Total Steam Production	(460,796)		-	-	-	(460,796)	9,874	(450,922)		(429,620)	(20,667)	(635)	11
12															12
13	340.2-346	Other Production	(306,497)		-	-	-	(306,497)	19,197	(287,300)	_2	(273,630)	(13,263)	(407)	13
14															14
15		Total Production Plant	(767,293)		-	-	-	(767,293)	29,071	(738,222)		(703,250)	(33,930)	(1,042)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(265,935)		-	-	-	(265,935)	(6,142)	(272,077)	_1	(183,964)	(8,917)	(79,196)	20
21	350.2-360	California	(58,761)		-	-	-	(58,761)	18,892	(39,869)	_1	(26,957)	(1,307)	(11,605)	21
22		Total Transmission Plant	(324,696)		-	-	-	(324,696)	12,750	(311,946)		(210,922)	(10,223)	(90,801)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(634,986)		-	-	-	(634,986)	15,596	(619,390)	_N	(619,390)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(232,080)		(232,080)	6,212	(225,868)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(40,359)		(10,024)	349	(9,675)	(30,335)	1,762	(28,573)	_4	(26,621)	(589)	(1,364)	31
32															32
33															33
34	389.2-399	General Plant	(61,843)		(1,743)	108	(1,635)	(60,100)	5,030	(55,070)	_4	(51,306)	(1,135)	(2,629)	34
35															35
36															36
37	303&389.2-399	Common Plant	(202,837)	_5N	(32,952)	981	(31,970)	(169,886)	5,059	(164,827)	_4	(153,563)	(3,397)	(7,867)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	203	203	-	959	959		959			38
39		Total Common	(202,837)		(32,952)	1,184	(31,767)	(169,886)	6,019	(163,867)		(152,604)	(3,397)	(7,867)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,264,095)		(276,800)	7,854	(268,946)	(1,987,295)	70,227	(1,917,068)		(1,764,091)	(49,273)	(103,703)	41
42															42
43		Net Plant	$ 3,099,940		$ 259,197	$ (3,391)	$ 255,806	$ 2,840,744	$ (64,458)	$ 2,776,286		$ 2,521,656	$ 52,109	$ 202,521	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	6,568	912	(37)	874	5,656	3,145	8,801	_3	8,366	428	7	5
6	Other	76,039	6,973	(1,812)	5,161	69,067	(7,089)	61,978	_6	56,595	1,339	4,044	6
7	Total Materials & Supplies	82,607	7,884	(1,849)	6,035	74,723	(3,944)	70,779		64,961	1,766	4,051	7
8													8
9	Prepayments												9
10	Production	567	-	-	-	567	6,288	6,856	_2	6,529	317	10	10
11	Transmission	564	-	-	-	564	(233)	332	_1	224	11	97	11
12	Distribution	38	-	-	-	38	216	254	_N	254	-	-	12
13	Gross Plant	2,778	-	-	-	2,778	(10)	2,768	_7	2,529	60	179	13
14	Net Plant	5,098	-	-	-	5,098	(2,331)	2,767	_8b	2,541	50	175	14
15	Labor Related	1,236	-	-	-	1,236	500	1,736	_4	1,617	36	83	15
16	Gas	1,213	1,213	(227)	986	-	-	-		-	-	-	16
17	Total Prepayments	11,494	1,213	(227)	986	10,281	4,430	14,712		13,695	473	544	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	215	-	-	-	215	(164)	51	_N	51	-	-	20
21	2018 IRP/Triennal RP Costs	651	-	-	-	651	(601)	50	_N	50	-	-	21
22	2021 SPP Consolidated IRP NL	778	-	-	-	778	(719)	60	_N	60	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	41	41	_N	41	-	-	23
24	PG&E Upgrade	231	-	-	-	231	19	249	_1	169	8	73	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,693	-	-	-	9,693	786	10,479	_2	9,981	484	15	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	12	12	_2	12	1	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	98	98	_1	67	3	29	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	82	82	_N	82	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,342	210	1,869	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	24	24	_N	24	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	8	8	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	107	107	_2	102	5	0	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,733	-	-	-	3,733	63	3,796	_N	3,796	-	-	38
39	Online Lease Cost thru 5/19	1,289	-	-	-	1,289	22	1,312	_N	1,312	-	-	39
40	Valmy 1, 2 & Common Amort.	30,792	-	-	-	30,792	(18,534)	12,259	_2	12,259	-	-	40
41	NEM AB405 Regulatory Asset	4,923	-	-	-	4,923	(3,301)	1,622	_N	1,622	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	58,728	(0)	8	8	58,728	(22,063)	36,664		33,968	711	1,986	43
44													44
45	Cash Working Capital (p. 19)	-	-	(592)	(592)	-	3,594	3,594		3,497	326	(229)	45
46	Total Working Capital	152,829	9,097	(2,660)	6,438	143,732	(17,983)	125,749		116,121	3,277	6,351	46
47													47
48	Total Additions to Net Plant	$ 152,829	$ 9,097	$ (2,660)	$ 6,438	$ 143,732	$ (17,983)	$ 125,749		$ 116,121	$ 3,277	$ 6,351	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(34,966)	(1,738)	(154)	(1,892)	(33,228)	286	(32,942)	_N	(32,942)	-	-	3
4	Total Customer Advances	(34,966)	(1,738)	(154)	(1,892)	(33,228)	286	(32,942)		(32,942)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(619,611)	(50,210)	(1,640)	(51,851)	(569,400)	12,437	(556,964)		(509,004)	(9,079)	(38,881)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,689)	(1,619)	(3)	(1,622)	(10,069)	(6)	(10,075)	_4	(9,386)	(208)	(481)	10
11	CIAC & Cust Adv - California	407	-	-	-	407	19	425	_C	-	425	-	11
12	CIAC & Customer Advances	53,618	4,187	131	4,319	49,431	(1,977)	47,455	_N	47,455	-	-	12
13	Uncollectible Accounts	473	548	(51)	497	(75)	(26)	(101)	_N	(101)	-	-	13
14	Bonds / Debentures	(2,515)	287	(549)	(262)	(2,802)	434	(2,368)	_6	(2,162)	(51)	(155)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	14	14	_N	14	-	-	18
19	Tracy CC Stipulation	616	-	-	-	616	15	631	_N	631	-	-	19
20	Tracy Units 1 & 2 Net Book Value	446	-	-	-	446	37	482	_2	459	22	1	20
21	Injuries & Damages Accrual	757	(174)	-	(174)	931	(13)	919	_6	839	20	60	21
22	PG&E Intertie	(26)	-	-	-	(26)	(2)	(29)	_1	(19)	(1)	(8)	22
23	Pinion	(2,036)	-	-	-	(2,036)	(161)	(2,196)	_2	(2,092)	(101)	(3)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	208	-	-	-	208	(12)	197	_1	133	6	57	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(22)	(22)	_2	(21)	(1)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(2)	(2)	_2	(2)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(2)	(2)	-	(5)	(5)	_N	(5)	-	-	31
32	ON Line Lease Expense Deferral	(2,713)	-	-	-	(2,713)	364	(2,349)		(2,349)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(17)	(17)	_N	(17)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(45)	-	-	-	(45)	-	(45)	_N	(45)	-	-	36
37	Incremental Integrated Resource Planning Costs	(300)	-	-	-	(300)	-	(300)	_N	(300)	-	-	37
38	AB405 Rate Adjustment	(1,545)	-	-	-	(1,545)	-	(1,545)	_N	(1,545)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,606)	-	-	-	(7,606)	-	(7,606)	_N	(7,606)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(591,560)	(46,981)	(2,113)	(49,095)	(544,578)	11,078	(533,500)		(485,123)	(8,967)	(39,410)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,251)	(1,365)	(46)	(1,410)	(18,886)	516	(18,371)	_N	(18,371)	-	-	49
50	Employee Benefits	4,230	569	(701)	(132)	3,661	(4,508)	(847)	_4	(790)	(18)	(40)	50
51	Excess Deferred Taxes- Nonprop	(18,292)	233	-	233	(18,525)	(0)	(18,525)	Direct	(14,344)	(2,084)	(2,097)	51
52	Uncollectible Accounts	(1,751)	(2,611)	245	(2,367)	861	59	920	_N	920	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,933)	-	-	-	(2,933)	(72)	(3,005)	_N	(3,005)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(71)	(71)	_N	(71)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,123)	-	-	-	(2,123)	(662)	(2,785)	_N	(2,785)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(108)	(108)	_N	(108)	-	-	60
61	Unclaimed Funds-Cont Ref	(6)	(2)	4	2	(4)	9	5	_N	5	-	-	61
62	Total Other Deductions	(41,125)	(3,176)	(498)	(3,674)	(37,949)	(4,838)	(42,787)		(38,548)	(2,101)	(2,138)	62
63													63
64	Total Deductions from Net Plant	(667,650)	(51,895)	(2,765)	(54,660)	(615,755)	6,526	(609,229)		(556,613)	(11,068)	(41,548)	64
65													65
66	Rate Base	$ 2,585,120	$ 216,399	$ (8,816)	$ 207,583	$ 2,368,721	$ (75,915)	$ 2,292,806		$ 2,081,164	$ 44,318	$ 167,324	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 48,211	_3a	$ 45,898	$ 2,277	$ 37	37.69	(28.31)	9.38	$ 1,180	$ 59	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,566	_3a	1,491	74	1	37.69	(35.42)	2.27	9	1	-	4
5	Propane	491	37.13	(18.80)	18.33	25	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	201,697	37.13	(38.90)	(1.77)	(978)	263,944	_3a	251,281	12,463	200	37.69	(35.20)	2.49	1,714	85	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,704	_3a	5,430	269	4	-	(32.85)	(32.85)	(489)	(24)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	26,491	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	356,054	_3a	338,972	16,813	270	37.69	(32.85)	4.84	4,495	223	4	10
11	Deferred Energy [1]	(41,646)	37.13	(38.85)	(1.72)	196	(87,864)	_N	(87,864)	-	-	37.69	(33.43)	4.26	(1,026)	-	-	11
12															-	-	-	12
13	Goods & Services	9,757	37.13	(26.97)	10.16	272	110,528		99,150	2,667	8,711	37.69	(40.35)	(2.66)	(723)	(19)	(64)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,365	37.13	(10.45)	26.68	538	47,279		44,048	974	2,257	37.69	(9.69)	28.00	3,379	75	173	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	460	37.13	(141.04)	(103.91)	(131)	2,775		2,775	-	-	37.69	(138.04)	(100.35)	(763)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	766		518	25	223	37.69	(222.79)	(185.10)	(263)	(13)	(113)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	439		439	-	-	37.69	83.71	121.40	146	-	-	20
21	NV Franchise Tax	42	37.13	(366.29)	(329.16)	(38)	668		668	-	-	37.69	(365.29)	(327.60)	(599)	-	-	21
22	Unemployment Tax	17	37.13	(76.38)	(39.25)	(2)	133		124	3	6	37.69	(76.38)	(38.69)	(13)	(0)	(1)	22
23	FICA	551	37.13	(11.00)	26.13	39	4,245		3,955	88	203	37.69	(11.00)	26.69	289	6	15	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	501		467	10	24	37.69	(65.04)	(27.35)	(35)	(1)	(2)	24
25	NV Commerce Tax	240	37.13	(318.44)	(281.31)	(185)	1,425		1,425	-	-	37.69	(236.47)	(198.78)	(776)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	12		10	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	(4,841)	37.13	(37.13)	-	-	(7,145)		(8,504)	2,699	(1,341)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	62	37.13	(105.00)	(67.87)	(12)	688		624	13	50	37.69	(105.00)	(67.31)	(115)	(3)	(9)	28
29	Short-Term Debt	685	37.13	-	37.13	70	7,566		6,868	146	552	37.69	-	37.69	709	15	57	29
30	Long-Term Debt	2,802	37.13	(87.54)	(50.41)	(387)	30,953		28,096	598	2,259	37.69	(84.77)	(47.08)	(3,624)	(77)	(291)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 177,683				$ (592)	$ 814,934		$ 735,868	$ 39,120	$ 13,457				$ 3,497	$ 326	$ (229)	32
33																		33

	(a)	(b)	(c)	(d)	(f)		(g)	(h)	(i)	(j)	
34											34
35					Deferred					Deferred	35
36			Expense		Energy			Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead		Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)					(i) / (g)	38
39	Coal	$ -	-	$ -			$ 48,211	(28.31)	$ (1,364,862)		39
40	Residual Oil	-	-	-			-	-	-		40
41	Diesel Oil	-	-	-			1,566	(35.42)	(55,468)		41
42	Propane	491	(18.80)	(9,238)			-	-	-		42
43	Natural Gas	201,697	(38.90)	(7,846,006)			263,944	(35.20)	(9,290,822)		43
44	Purchased Power - Tolling	-	-	-			-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-			5,704	(32.85)	(187,360)		45
46	Purchased Power - NNEI	-	-	-			26,491	(32.85)	(870,219)		46
47	Purchased Power - Other	-	-	-			356,054	(32.85)	(11,696,357)		47
48	Deferred Energy Lead Day	$ 202,188		$ (7,855,244)	(38.85)		$ 701,969		$ (23,465,088)	(33.43)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 220,986	$ 1,122,307	$ 1,048,097	$ 54,684	$ 19,526	4
5	Less:						5
6	O&M Expense	(178,898)	(788,736)	(740,270)	(36,841)	(11,625)	6
7	Depr & Amort Expense	(17,667)	(170,643)	(160,699)	(3,791)	(6,154)	7
7	Tax Adjustments	(40,899)	(131,211)	(127,561)	24	(3,673)	7
8	Taxes Other Than	(3,021)	(26,535)	(24,475)	(463)	(1,598)	8
9	Taxable Income Before Interest Deduction	(19,500)	5,182	(4,907)	13,612	(3,524)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ (4,095)	$ 1,088	$ (1,030)	$ 2,859	$ (740)	12
13							13
14	Rate Base Ex Cash Working Capital	208,175	2,289,212	2,077,667	43,992	167,554	14
15							15
16	Cash Working Capital Ex Interest	$ (263)	$ 6,932	$ 6,527	$ 391	$ 14	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.3300%		0.3300%	0.3300%	0.3300%	20
21							21
22	Weighted Cost of Long-Term Debt	1.3500%		1.3500%	1.3500%	1.3500%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00137		0.00139	0.00139	0.00139	27
28	C2	0.00296		0.00285	0.00285	0.00285	28
29							29
30							30
31	Synchronized Rate Base	$ 207,583	$ 2,292,806	$ 2,081,164	$ 44,318	$ 167,324	31
32							32
33	Synchronized Interest	3,550	39,207	35,588	758	2,861	33
34							34
35	Federal Income Tax	$ (4,841)	$ (7,145)	$ (8,504)	$ 2,699	$ (1,341)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	552,423	180,722	371,701					1
2		Average Customers	100.000%	32.714%	67.286%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,679,378	$ 460,750	$ 4,218,628					5
6		Percent (%)	100.000%	9.846%	90.154%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 116,434	$ 10,412	$ 106,022					10
11		Percent (%)	100.000%	8.942%	91.058%					11
12										12
13										13
14		#4 O&M Payroll	$ 54,644	$ 7,365	$ 47,279					14
15		Percent (%)	100.000%	13.479%	86.521%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.245%	83.755%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,032,092	$ 255,806	$ 2,776,286					22
23		Percent (%)	100.000%	8.437%	91.563%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,278,052		1,540,299	74,657	663,096	3
4		Percent	n/a	n/a	100.000%		67.615%	3.277%	29.108%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,617,250		1,540,299	74,657	2,294	9
10		Percent	n/a	n/a	100.000%		95.242%	4.616%	0.142%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,920,546		9,430,606	482,030	7,910	15
16		Percent	n/a	n/a	100.000%		95.061%	4.859%	0.080%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 705,437		$ 671,593	$ 33,310	$ 535	21
22		Percent	n/a	n/a	100.000%		95.202%	4.722%	0.076%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,100	_2	$ 8,667	$ 420	$ 13	33
34		Production - Operation - Fuel Handling			637	_3a	606	30	1	34
35		Production - Maintenance			3,278	_3	3,116	159	3	35
36		Transmission - Operation			3,773	_1	2,551	124	1,098	36
37		Transmission - Maintenance			1,739	_1	1,176	57	506	37
38		Distribution - Operation			10,082	_N	10,082	-	-	38
39		Distribution - Maintenance			5,902	_N	5,902	-	-	39
40		Customer Accounting			3,865	_N	3,865	-	-	40
41		Cust Service & Information			532	_N	532	-	-	41
42		Administrative & General			8,371	_5	7,551	184	636	42
43		Total Wages & Salaries			$ 47,279		$ 44,048	$ 974	$ 2,257	43
44		Percent	n/a	n/a	100.000%		93.166%	2.061%	4.773%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 106,022		$ 95,636	$ 2,331	$ 8,056	3
4		Percent	n/a	n/a	100.000%		90.203%	2.199%	7.598%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,693,354		$ 4,285,747	$ 101,383	$ 306,224	9
10		Percent	n/a	n/a	100.000%		91.315%	2.160%	6.525%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,667,055		$ 4,263,828	$ 100,769	$ 302,457	15
16		Percent	n/a	n/a	100.000%		91.360%	2.159%	6.481%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MARCH 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 116,878		$ 79,027	$ 3,830	$ 34,021	3
4		Percent	n/a	n/a	100.000%		67.615%	3.277%	29.108%	4
5										5
6		b. Nevada			$ 2,658,449		$ 2,441,670	$ 48,279	$ 168,501	6
7		Percent	n/a	n/a	100.000%		91.846%	1.816%	6.338%	7
8										8
9		c. Total			$ 2,775,327		$ 2,520,696	$ 52,109	$ 202,521	9
10		Percent	n/a	n/a	100.000%		90.825%	1.878%	7.297%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 55,583		$ 51,833	$ 90	$ 3,660	15
16		Percent	n/a	n/a	100.000%		93.253%	0.161%	6.586%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,307,985	$ 216,802	$ -	$ 216,802	$ 1,091,183	$ (702)	$ 1,090,481	$ 1,036,645	$ 53,396	$ 439	2
3	Other Operating Revenue	24,616	2,591	-	2,591	22,026	-	22,026	5,787	-	16,239	3
4	Revenue Credits	40,590	7,264	-	7,264	33,327	-	33,327	28,346	1,437	3,544	4
5	Total Operating Revenues	1,373,192	226,657	-	226,657	1,146,535	(702)	1,145,833	1,070,778	54,833	20,222	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	882,352	198,000	-	198,000	684,352	0	684,352	650,936	32,904	513	9
10	Transmission of Electricity By Others	386	-	-	-	386	-	386	367	19	0	10
11	Deferred Energy	(81,076)	(32,099)	-	(32,099)	(48,977)	-	(48,977)	(48,977)	-	-	11
12	Surcharges	1,271	-	-	-	1,271	-	1,271	1,271	-	-	12
13	EEPR	9,248	-	-	-	9,248	-	9,248	9,248	-	-	13
14	Subtotal - Non BTGR O&M Expense	812,181	165,901	-	165,901	646,280	0	646,280	612,845	32,922	514	14
15	BTGR O&M Expense	188,809	19,477	(844)	18,633	169,332	(5,602)	163,731	149,043	3,684	11,004	15
16	Total Operation & Maintenance	1,000,990	185,378	(844)	184,534	815,612	(5,602)	810,011	761,888	36,606	11,517	16
17	Depr & Amort Expense	184,420	17,921	(191)	17,730	166,499	6,373	172,872	162,695	3,930	6,247	17
18	Taxes Other Than Income	29,701	3,045	-	3,045	26,657	-	26,657	24,573	476	1,608	18
19	Deferred Income Taxes	22,641	7,464	(710)	6,754	15,177	(1,399)	13,778	13,077	(13)	714	19
20	Amortization of ITC/Excess ADIT	(4,024)	(41)	4	(37)	(3,983)	1	(3,982)	(3,967)	(4)	(11)	20
21	Federal Income Tax	4,428	(3,239)	363	(2,876)	7,666	(7,294)	373	(1,154)	2,740	(1,214)	21
22	Total Operating Expenses	1,238,157	210,528	(1,378)	209,150	1,027,629	(7,921)	1,019,709	957,113	43,735	18,861	22
23												23
24	Operating Income	135,035	16,129	1,378	17,507	118,906	7,219	126,125	113,665	11,099	1,361	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 135,035	$ 16,129	$ 1,378	$ 17,507	$ 118,906	$ 7,219	$ 126,125	$ 113,665	$ 11,099	$ 1,361	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,373,229	$ 536,379	$ (10,200)	$ 526,179	$ 4,836,850	$ (120,945)	$ 4,715,906	$ 4,304,047	$ 103,875	$ 307,984	31
32	Accum Prov for Depr & Amort	(2,277,307)	(278,234)	8,103	(270,131)	(1,999,073)	71,992	(1,927,081)	(1,772,149)	(50,550)	(104,382)	32
33	Net Plant in Service	3,095,922	258,145	(2,097)	256,048	2,837,777	(48,952)	2,788,824	2,531,899	53,324	203,601	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	83,192	7,771	(1,467)	6,304	75,421	(3,980)	71,441	65,510	1,816	4,115	36
37	Prepayments	9,178	906	68	974	8,272	6,376	14,647	13,626	481	541	37
38	Other Additions	57,508	(0)	7	7	57,508	(21,412)	36,096	33,400	714	1,982	38
39	Cash Working Capital	-	-	(619)	(619)	-	3,904	3,904	3,796	322	(215)	39
40	Customer Advances for Construction	(34,514)	(1,720)	(159)	(1,879)	(32,794)	(189)	(32,983)	(32,983)	-	-	40
41	Accumulated Deferred Income Tax	(590,955)	(46,778)	(2,044)	(48,822)	(544,177)	11,343	(532,834)	(484,337)	(9,122)	(39,374)	41
42	Other Deductions	(40,423)	(3,214)	(383)	(3,597)	(37,209)	(4,436)	(41,645)	(37,397)	(2,110)	(2,137)	42
43												43
44	Rate Base	$ 2,579,906	$ 215,110	$ (6,694)	$ 208,416	$ 2,364,797	$ (57,346)	$ 2,307,451	$ 2,093,513	$ 45,425	$ 168,513	44
45												45
46	Earned Rate of Return (%)	5.23%			8.40%			5.47%	5.43%	24.43%	0.81%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 495,581	$ 58,165	$ -	$ 58,165	$ 437,416	$ -	$ 437,416	Direct	$ 427,527	$ 9,681	$ 207	2
3	EEIR - Base	1,156	-	-	-	1,156	(1,156)	-	|	-	-	-	3
4	EEIR - Deferral	(419)	-	-	-	(419)	419	-	|	-	-	-	4
5	EEIR - Provision for Refund	(35)	-	-	-	(35)	35	-	|	-	-	-	5
6	Total BTGR Revenue	496,283	58,165	-	58,165	438,117	(702)	437,416	|	427,527	9,681	207	6
7	BTER Revenue	668,296	129,132	-	129,132	539,164	-	539,164	|	495,217	43,715	232	7
8	DEAA Revenue	120,205	29,506	-	29,506	90,699	-	90,699	|	90,699	-	-	8
9	NDPP	12,621	-	-	-	12,621	-	12,621	|	12,621	-	-	9
10	ESPC	63	-	-	-	63	-	63	|	63	-	-	10
11	Surcharge Revenue (REPR)	1,271	(0)	-	(0)	1,271	-	1,271	|	1,271	-	-	11
12	EEPR - Base	14,355	-	-	-	14,355	-	14,355	↓	14,355	-	-	12
13	EEPR - Amortization	(5,107)	-	-	-	(5,107)	-	(5,107)	Direct	(5,107)	-	-	13
14	Total Sales Revenue	1,307,985	216,802	-	216,802	1,091,183	(702)	1,090,481		1,036,645	53,396	439	14
15													15
16	Other Operating Revenue	24,616	2,591	-	2,591	22,026	-	22,026	Direct	5,787	-	16,239	16
17	Revenue Credits												17
18	Offsystem Sales	22,268	7,264	-	7,264	15,004	-	15,004	Direct	14,237	756	12	18
19	Ancillary Services - Energy	2,291	-	-	-	2,291	-	2,291	Direct	2,173	115	2	19
20	Subtotal - Energy	24,558	7,264	-	7,264	17,295	-	17,295		16,410	871	13	20
21	Transmission, Short & Non-firm	12,092	-	-	-	12,092	-	12,092	_1	8,164	402	3,525	21
22	Distribution Service Charge	448	-	-	-	448	-	448	_N	448	-	-	22
23	Ancillary Services - Demand	3,492	-	-	-	3,492	-	3,492	_2	3,323	164	5	23
24	Subtotal - Other	16,032	-	-	-	16,032	-	16,032		11,936	566	3,530	24
25	Total Revenue Credits	40,590	7,264	-	7,264	33,327	-	33,327		28,346	1,437	3,544	25
26													26
27	Total Operating Revenues	$ 1,373,192	$ 226,657	$ -	$ 226,657	$ 1,146,535	$ (702)	$ 1,145,833		$ 1,070,778	$ 54,833	$ 20,222	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 393	$ -	$ -	$ -	$ 393	$ -	$ 393	_2	$ 374	$ 18	$ 1	3
4	501	Fuel & Fuel Handling	99,696	-	-	-	99,696	-	99,696	_3a	94,828	4,793	75	4
5	502	Steam Expenses	6,151	-	-	-	6,151	-	6,151	_2	5,854	289	9	5
6	505	Electric Expenses	726	-	-	-	726	-	726	_2	691	34	1	6
7	506	Miscellaneous Steam Power Expenses	5,032	-	-	-	5,032	(510)	4,522	_2	4,304	212	6	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	111,998	-	-	-	111,998	(510)	111,488		106,050	5,346	92	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,787	-	-	-	1,787	-	1,787	_3	1,696	90	1	13
14	512	Boiler Plant	4,077	-	-	-	4,077	(142)	3,936	_3	3,734	199	3	14
15	513	Electric Plant	991	-	-	-	991	-	991	_3	940	50	1	15
16	514	Miscellaneous Steam Plant	1,403	-	-	-	1,403	-	1,403	_3	1,331	71	1	16
17		Total Maintenance	8,258	-	-	-	8,258	(142)	8,117		7,701	410	6	17
18		Total Production Expense-Steam	120,256	-	-	-	120,256	(652)	119,604		113,750	5,756	98	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,621	-	-	-	2,621	-	2,621	_2	2,494	123	4	23
24	547	Fuel	215,258	-	-	-	215,258	-	215,258	_3a	204,747	10,350	161	24
25	548	Generation Expenses	1,285	-	-	-	1,285	-	1,285	_2	1,223	60	2	25
26	549	Miscellaneous Other Power Gen Exp	5,512	-	-	-	5,512	-	5,512	_2	5,245	259	8	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	224,675	-	-	-	224,675	-	224,675		213,709	10,791	175	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	2	-	-	-	2	-	2	_3	2	0	-	31
32	552	Structures	454	-	-	-	454	-	454	_3	430	23	0	32
33	553	Generating & Electric Plant	2,970	-	-	-	2,970	-	2,970	_3	2,818	150	2	33
34	554	Miscellaneous Other Power Generating Plant	1,752	-	-	-	1,752	(0)	1,751	_3	1,662	88	1	34
35		Total Maintenance	5,177	-	-	-	5,177	(0)	5,177		4,912	261	4	35
36		Total Production Expense-Other	$ 229,852	$ -	$ -	$ -	$ 229,852	$ (0)	$ 229,852		$ 218,621	$ 11,052	$ 179	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 369,398	$ -	$ -	$ -	$ 369,398	$ 0	$ 369,399	_3a	$ 351,361	$ 17,761	$ 277	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	369,398	-	-	-	369,398	0	369,399		351,361	17,761	277	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	1,271	-	-	-	1,271	-	1,271	_N	1,271	-	-	8
9	557102/4	Deferred Energy	5,356	-		-	5,356	-	5,356	_N	5,356	-	-	9
10	557108	Purch Pwr Cost Diff	(54,332)	-	-	-	(54,332)	-	(54,332)	_N	(54,332)	-	-	10
11		Total Other Power Supply Expense	321,693	-	-	-	321,693	0	321,693		303,655	17,761	277	11
12														12
13		Total Production Expense	671,801	-	-	-	671,801	(652)	671,149		636,026	34,569	554	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	546	-	-	-	546	(32)	514	_1	347	17	150	18
19	561	Load Dispatching	2,986	-	-	-	2,986	(161)	2,825	_1	1,908	94	824	19
20	562	Station Expenses	557	-	-	-	557	-	557	_1	376	19	162	20
21	563	Overhead Line Expenses	1,145	-	-	-	1,145	-	1,145	_1	773	38	334	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	386	-	-	-	386	-	386	_3a	367	19	0	23
24	566	Miscellaneous Transmission Exp	1,241	-	-	-	1,241	(77)	1,165	_1	786	39	340	24
25	567	Rents	13,241	-	-	-	13,241	-	13,241	_1	8,940	441	3,860	25
26		NDPP Transmission	-	-	-	-	-	109	109	_F	-	-	109	26
27		Total Operation	20,102	-	-	-	20,102	(161)	19,941		13,497	666	5,779	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	1	-	-	-	1	-	1	_1	1	-	0	31
32	570	Station Equipment	1,981	-	-	-	1,981	(58)	1,923	_1	1,298	64	561	32
33	571	Overhead Lines	2,797	-	-	-	2,797	(1,159)	1,638	_1	1,106	55	478	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	12	-	-	-	12	(4)	8	_1	5	0	2	35
36		NDPP Transmission	-	-	-	-	-	1,163	1,163	_F	-	-	1,163	36
37		Total Maintenance	4,791	-	-	-	4,791	(58)	4,733		2,410	119	2,203	37
38		Total Transmission Expense	$ 24,893	$ -	$ -	$ -	$ 24,893	$ (219)	$ 24,673		$ 15,907	$ 785	$ 7,982	38

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,670	$ -	$ -	$ -	$ 1,670	$ -	$ 1,670	_N	$ 1,670	$ -	$ -	3
4	581	Load Dispatching	585	-	-	-	585	-	585	_N	585	-	-	4
5	582	Station Expenses	948	-	-	-	948	-	948	_N	948	-	-	5
6	583	Overhead Line Expenses	7,798	-	-	-	7,798	(405)	7,394	_N	7,394	-	-	6
7	584	Underground Line Exp	2,502	-	-	-	2,502	-	2,502	_N	2,502	-	-	7
8	585	Street Light & Signal System Exp	50	-	-	-	50	-	50	_N	50	-	-	8
9	586	Meter Expenses	1,185	-	-	-	1,185	-	1,185	_N	1,185	-	-	9
10	587	Customer Installation Exp	4	-	-	-	4	-	4	_N	4	-	-	10
11	588	Miscellaneous Distribution Exp	8,873	-	-	-	8,873	-	8,873	_N	8,873	-	-	11
12	589	Rents	1,342	-	-	-	1,342	-	1,342	_N	1,342	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	24,957	-	-	-	24,957	(404)	24,553		24,553	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	-	-	-	-	-	-	-	_N	-	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	1,975	-	-	-	1,975	-	1,975	_N	1,975	-	-	19
20	593	Overhead Lines	9,201	-	-	-	9,201	(258)	8,943	_N	8,943	-	-	20
21	594	Underground Lines	878	-	-	-	878	-	878	_N	878	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	284	-	-	-	284	-	284	_N	284	-	-	23
24	597	Meter Expenses	284	-	-	-	284	-	284	_N	284	-	-	24
25	598	Miscellaneous Distribution Plant	640	-	-	-	640	-	640	_N	640	-	-	25
26		Total Maintenance	13,262	-	-	-	13,262	(258)	13,004		13,004	-	-	26
27		Total Distribution Expense	$ 38,219	$ -	$ -	$ -	$ 38,219	$ (662)	$ 37,557		$ 37,557	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 481	$ 481	$ -	$ 481	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	197,519	197,519	-	197,519	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	198,000	198,000	-	198,000	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(32,099)	(32,099)	-	(32,099)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	165,901	165,901	-	165,901	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	165,901	165,901	-	165,901	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	447	447	-	447	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,454	1,454	-	1,454	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	610	610	-	610	-	-	-		-	-	-	24
25	879	Customer Installations Expense	-	-	-	-	-	-	-		-	-	-	25
26	880	Other Expenses	2,533	2,533	(112)	2,421	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,044	5,044	(112)	4,932	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	145	145	-	145	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,198	1,198	(34)	1,164	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	204	204	-	204	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,546	1,546	(34)	1,513	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,591	$ 6,591	$ (146)	$ 6,445	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 703	$ 219	$ -	$ 219	$ 484	$ -	$ 484	_N	$ 484	$ -	$ -	2
3	902	Meter Reading Expense	1,598	336	-	336	1,263	-	1,263	_N	1,263	-	-	3
4	903	Cust Records & Collection Exp	9,736	3,091	(79)	3,012	6,645	(198)	6,447	_N	6,447	-	-	4
5	904	Uncollectible Accounts Exp	2,501	446	-	446	2,055	6	2,061	_N	2,061	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,538	4,092	(79)	4,013	10,447	(192)	10,255		10,255	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	131	-	-	-	131	-	131	_N	131	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	750	52	(9)	44	698	(32)	666	_N	666	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,355	-	-	-	14,355	-	14,355	_N	14,355	-	-	18
19	908.3	EEPR - Amortization	(5,107)	-	-	-	(5,107)	-	(5,107)	_N	(5,107)	-	-	19
20		Total EEPR	9,248	-	-	-	9,248	-	9,248		9,248	-	-	20
21	908	Total Customer Assistance	9,998	52	(9)	44	9,945	(32)	9,914		9,914	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,128	52	(9)	44	10,076	(32)	10,044		10,044	-	-	24
25														25
26														26
27	912	Sales Expense	$ 176	$ -	$ -	$ -	$ 176	$ (176)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,389	$ 2,167	$ (267)	$ 1,900	$ 13,222	$ (1,554)	$ 11,668	_5	$ 10,532	$ 264	$ 872	2
3	921	Office Supplies & Exp	9,199	1,939	(299)	1,640	7,260	(1,583)	5,677	_5	5,125	129	424	3
4	922	Admin Exp Transferred	(7,472)	(1,186)	-	(1,186)	(6,286)	-	(6,286)	_5	(5,674)	(142)	(470)	4
5	923	Outside Services Employed	11,251	1,309	-	1,309	9,942	-	9,942	_5	8,974	225	743	5
6	924	Property Insurance	418	45	-	45	373	-	373	_6	341	8	24	6
7	925	Injuries & Damages	8,510	707	-	707	7,803	-	7,803	_6	7,121	172	510	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,984	223	-	223	1,761	-	1,761	_4	1,638	38	85	9
10	926.5	Pension - Non-Service Costs	1,241	156	-	156	1,085	-	1,085	_4	1,010	23	52	10
11		Subtotal Pension	3,225	380	-	380	2,846	-	2,846		2,648	61	137	11
12	926.2	Benefits	14,303	1,653	-	1,653	12,650	-	12,650	_4	11,771	271	608	12
13	926	Total Pensions & Benefits	17,528	2,033	-	2,033	15,496	-	15,496		14,419	332	745	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,573	416	-	416	4,157	(2)	4,156	_3	3,943	210	3	16
17		Regulatory Commission Exp-Mill Tax	3,241	464	-	464	2,777	-	2,777	_N	2,777	-	-	17
18	928	Total Regulatory Commission Exp	7,814	880	-	880	6,934	(2)	6,933		6,720	210	3	18
19	929	Duplicate Charges	(1,203)	(152)	-	(152)	(1,051)	-	(1,051)	_4	(978)	(23)	(51)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	214	132	-	132	82	-	82	_5	74	2	6	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	3,098	604	-	604	2,493	-	2,493		2,485	2	6	24
25	931	Rents	331	53	-	53	279	-	279	_5	252	6	21	25
26		NDPP Transmission	-	-	-	-	-	(77)	(77)	_F	-	-	(77)	26
27		Total Operation	64,864	8,399	(566)	7,833	56,465	(3,215)	53,250		49,316	1,182	2,751	27
28														28
29	935	Maint of General Plant	3,881	344	(45)	299	3,537	(454)	3,083	_5	2,783	70	230	29
30		Total Administrative & General Expense	68,745	8,743	(611)	8,132	60,002	(3,669)	56,333		52,099	1,252	2,982	30
31														31
32		Total Operation & Maintenance Exp	$ 1,000,991	$ 185,378	$ (844)	$ 184,534	$ 815,613	$ (5,602)	$ 810,011		$ 761,888	$ 36,606	$ 11,517	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 7,530		$ -	$ -	$ -	$ 7,530	$ -	$ 7,530	_2	$ 7,166	$ 353	$ 11	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	7	7	_N	7	-	-	7
8	310.2-316	Other			-	-	-	14,108	(217)	13,891	_2	13,220	652	20	8
9		Valmy 2	14,108		-	-	-	14,108	(210)	13,898		13,227	652	20	9
10		Total Coal	21,638		-	-	-	21,638	(210)	21,428		20,393	1,005	30	10
11															11
12	310.2-316	Gas/Oil	5,146		-	-	-	5,146	499	5,645	_2	5,372	265	8	12
13		Total Steam	26,783		-	-	-	26,783	290	27,073		25,765	1,270	38	13
14															14
15	340.2-346	Other	24,435		-	-	-	24,435	(501)	23,934	_2	22,777	1,123	34	15
16		Total Production	51,218		-	-	-	51,218	(211)	51,007		48,542	2,392	72	16
17															17
18	350.2-359	Transmission	16,418		-	-	-	16,418	(395)	16,022	_1	10,818	533	4,671	18
19															19
20	360.2-374	Distribution - Electric	40,269		-	-	-	40,269	(258)	40,011	_N	40,011	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,432		13,432	(7)	13,425	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,277		722	-	722	3,555	-	3,555	_4	3,308	76	171	24
25															25
26	389.2-399	General Plant	10,256		250	(154)	96	10,006	(1,972)	8,034	_4	7,476	172	386	26
27															27
28	303&389.2-399	Common Plant	21,548	_5N	3,498	1	3,499	18,050	3	18,053	_4	16,798	386	868	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	21,548		3,498	(30)	3,468	18,050	(140)	17,909		16,655	386	868	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	157,418		17,902	(191)	17,711	139,516	(2,977)	136,539		126,810	3,560	6,169	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	849		-	-	-	849	(849)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	37,345		19	-	19	37,326	(849)	36,477		36,030	370	77	36
37	407425	Reg Credits - GAAP	(4,882)		-	-	-	(4,882)	4,882	-					37
38		Subtotal - Regulatory Credits	(10,343)		-	-	-	(10,343)	10,198	(144)		(144)	-	-	38
39		Total Other Amortizations	27,002		19	-	19	26,983	9,350	36,333		35,886	370	77	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 763	$ -	$ -	$ -	$ 763	$ -	$ 763	_8a	$ 515	$ 25	$ 223	2
3	Direct - Nevada	19,018	2,029	-	2,029	16,989	-	16,989	_8b	15,596	314	1,079	3
4	Common - California	53	-	-	-	53	-	53	_4	49	1	3	4
5	Common - Nevada	1,509	158	-	158	1,352	-	1,352	_4	1,258	29	65	5
6	Possessory	422	-	-	-	422	-	422	_N	422	-	-	6
7	Total Property	21,765	2,187	-	2,187	19,578	-	19,578		17,840	370	1,369	7
8													8
9	FICA	4,828	554	-	554	4,274	-	4,274	_4	3,977	92	206	9
10	Unemployment	153	18	-	18	135	-	135	_4	126	3	7	10
11	Total Payroll	4,980	571	-	571	4,409	-	4,409		4,103	94	212	11
12													12
13	Franchise - Nevada & UEC on Co Use	704	42	-	42	662	-	662	_N	662	-	-	13
14	NV Business Tax	548	-	-	-	548	-	548	_4	510	12	26	14
15	Use Tax on Pcard Purchases	12	-	-	-	12	-	12	_5	11	0	1	15
16	NV Commerce Tax	1,692	245	-	245	1,447	-	1,447	_N	1,447	-	-	16
17	Total Taxes Other Than Income	29,701	3,045	0	3,045	26,657	0	26,657		24,573	476	1,608	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	12,811	669	0	669	12,142	(721)	11,420		10,652	14	754	20
21	Deferred Energy incl TRED DFIT	19,766	7,276	(535)	6,741	12,490	(2,205)	10,285	_N	10,285	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	316	1	-	1	315	(54)	260	_N	260	-	-	23
24	EEIR	(22)	-	1	1	(22)	22	-	_N	-	-	-	24
25	Uncollectible Accounts	(169)	(81)	-	(81)	(88)	-	(88)	_N	(88)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(158)	-	-	-	(158)	-	(158)	_N	(158)	-	-	27
28	Impact Fees	52	-	-	-	52	-	52	_N	53	-	-	28
29	Injuries & Damages Reserve	(97)	-	-	-	(97)	-	(97)	_6	(88)	(2)	(6)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(8,388)	(486)	(46)	(532)	(7,902)	1,019	(6,883)	_N	(6,883)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(435)	(357)	-	(357)	(78)	105	27	_4	25	1	1	33
34	Regulatory Amortization - Production	(327)	-	-	-	(327)	(61)	(388)	_2	(369)	(18)	(1)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(58)	-	-	-	(58)	-	(58)	_1	(39)	(2)	(17)	36
37	Regulatory Amortization - Distribution	497	312	-	312	184	(335)	(150)	_N	(150)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(245)	-	-	-	(245)	-	(245)	_7	(224)	(5)	(16)	40
41	Items not Currently in Rate Making	(895)	112	(112)	-	(1,007)	782	(226)	_N	(226)	-	-	41
42	Total Deferred Income Taxes	22,641	7,464	(710)	6,754	15,177	(1,399)	13,778		13,077	(13)	714	42
43													43
44	Amortization of Excess ADIT	(3,806)	0	-	0	(3,806)	-	(3,806)	_N	(3,806)	-	-	44
45	Amortization of ITC	(218)	(41)	4	(37)	(177)	1	(176)	_7	(161)	(4)	(11)	45
46	Amortization of ITC/Excess ADIT	(4,024)	(41)	4	(37)	(3,983)	1	(3,982)		(3,967)	(4)	(11)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,233,730	$ 213,767	$ (1,741)	$ 212,026	$ 1,019,963	$ (627)	$ 1,019,336		$ 958,267	$ 40,995	$ 20,075	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,373,192	$ 226,657	$ -	$ 226,657	$ 1,146,535	$ (702)	$ 1,145,833		$ 1,070,778	$ 54,833	$ 20,222	1
2													2
3	Total Operation & Maintenance Expense	1,000,991	185,378	(844)	184,534	815,613	(5,602)	810,011		761,888	36,606	11,517	3
4	Depreciation & Amortization Expense	184,420	17,921	(191)	17,730	166,499	6,373	172,872		162,695	3,930	6,247	4
5	Synchronized Interest Charges	-	-	3,624	3,624	-	41,575	41,575		37,720	818	3,036	5
4	Taxes Other Than Income	29,701	3,045	-	3,045	26,657	-	26,657		24,573	476	1,608	4
5	Total Expenses	1,215,112	206,343	2,589	208,932	1,008,769	42,346	1,051,114		986,876	41,830	22,408	5
6													6
7	Pre-tax Book Income	158,079.583	20,313.200	(2,589.150)	17,724.050	137,766.383	(43,047.346)	94,719.037		83,902.137	13,003.100	(2,186.200)	7
8													8
9	Total Tax Adjustments	136,995	35,736	(4,316)	31,420	101,259	(8,315)	92,945		89,395	(44)	3,594	9
10	Taxable Net Income	21,085	(15,422)	1,727	(13,696)	36,507	(34,733)	1,774		(5,493)	13,047	(5,780)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 4,428	$ (3,239)	$ 363	$ (2,876)	$ 7,666	$ (7,294)	$ 373		$ (1,154)	$ 2,740	$ (1,214)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 135,035	$ 16,129	$ 1,378	$ 17,507	$ 118,906	$ 7,219	$ 126,125					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	22,641	7,464	(710)	6,754	15,177	(1,399)	13,778					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,024)	(41)	4	(37)	(3,983)	1	(3,982)					24
25	Federal Income Tax (pg 1, ln. 21)	4,428	(3,239)	363	(2,876)	7,666	(7,294)	373					25
26	Subtotal - Income Taxes	23,045	4,185	(343)	3,841	18,861	(8,692)	10,169					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,624	3,624	-	41,575	41,575					28
29	Pre-Tax Book Income	$ 158,080	$ 20,313	$ (2,589)	$ 17,724	$ 137,766	$ (43,047)	$ 94,719					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.58%	20.60%		21.67%	13.69%		10.74%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	2,201	704	(704)	-	1,497	(1,497)	-		-	-	-	4
5	Employee Benefits - Permanent	(92)	(11)	-	(11)	(81)	-	(81)	_4	(75)	(2)	(4)	5
6	Flow Thru including ARAM	33,908	914	(231)	683	32,994	(157)	32,838	Direct	29,609	1,065	2,163	6
7	ARAM recapture	(3,955)	(944)	-	(944)	(3,012)	-	(3,012)	Direct	-	(1,045)	(1,967)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	29,178	192	(935)	(743)	28,987	(1,653)	27,333		27,122	19	192	10
11													11
12	Tax Depreciation	61,002	3,184	-	3,184	57,818	(3,435)	54,383		50,726	66	3,591	12
13													13
14	Deferred Energy incl TRED DFIT	94,125	34,647	(2,547)	32,099	59,478	(10,502)	48,977	_N	48,977	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	1,504	6	-	6	1,499	(259)	1,240	_N	1,240	-	-	16
17	EEIR	(104)	-	6	6	(104)	104	-	_N	-	-	-	17
18	Uncollectible Accounts	(805)	(386)	-	(386)	(420)	-	(420)	_N	(420)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(753)	-	-	-	(753)	-	(753)	_N	(753)	-	-	20
21	Impact Fees	250	-	-	-	250	-	250	_N	250	-	-	21
22	Injuries & Damages Reserve	(460)	-	-	-	(460)	-	(460)	_6	(420)	(10)	(30)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(39,945)	(2,315)	(220)	(2,535)	(37,630)	4,854	(32,776)	_N	(32,776)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(2,069)	(1,699)	-	(1,699)	(371)	500	129	_4	120	3	6	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(1,556)	-	-	-	(1,556)	(292)	(1,848)	_2	(1,758)	(87)	(3)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(275)	-	-	-	(275)	-	(275)	_1	(186)	(9)	(80)	30
31	Regulatory Amortization - Distribution	2,366	1,487	-	1,487	878	(1,594)	(716)	_N	(716)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,166)	-	-	-	(1,166)	-	(1,166)	_7	(1,065)	(26)	(76)	33
34	Items not Currently in Rate Making	(4,261)	535	(535)	-	(4,797)	3,722	(1,074)	_N	(1,074)	-	-	34
35	Total Deferred Tax Adjustments	107,817	35,544	(3,381)	32,163	72,273	(6,662)	65,611		62,273	(63)	3,402	35
36													36
35	Total Tax Adjustments	$ 136,995	$ 35,736	$ (4,316)	$ 31,420	$ 101,259	$ (8,315)	$ 92,945		$ 89,395	$ (44)	$ 3,594	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,262		-	-	-	155,262	0	155,263	_2	147,759	7,283	220	5
6		Total Valmy 1	155,262		-	-	-	155,262	0	155,263		147,759	7,283	220	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	677	33	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	244,639		-	-	-	244,639	(13,293)	231,347	_2	220,166	10,852	328	11
12		Total Depr Valmy 2	244,639		-	-	-	244,639	(10,063)	234,576		223,396	10,852	328	12
13		Total Valmy 2	245,432		-	-	-	245,432	(10,144)	235,288		224,073	10,885	329	13
14		Total Steam Production - Coal	400,694		-	-	-	400,694	(10,144)	390,550		371,832	18,169	550	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	297	15	0	17
18	310.2-316	Depreciable	174,686		-	-	-	174,686	17,956	192,643	_2	183,333	9,037	273	18
19		Total Steam Production - Gas/Oil	174,909		-	-	-	174,909	18,046	192,955		183,630	9,051	274	19
20		Total Steam Production	575,603		-	-	-	575,603	7,902	583,505		555,462	27,220	823	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	17	1	-	23
24	340.2-346	Depreciable	724,811		-	-	-	724,811	(14,898)	709,913	_2	675,605	33,301	1,007	24
25		Total Other Production	724,828		-	-	-	724,828	(14,898)	709,930		675,621	33,301	1,007	25
26		Total Production Plant	1,300,431		-	-	-	1,300,431	(6,996)	1,293,435		1,231,083	60,521	1,831	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,637	376	3,298	31
32	350.2-359	Depreciable	827,307		-	-	-	827,307	(32,447)	794,860	_1	536,666	26,453	231,741	32
33		Total Nevada	839,461		-	-	-	839,461	(33,290)	806,171		544,302	26,829	235,039	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	70	4	30	36
37	350.2-359	Depreciable	156,805		-	-	-	156,805	(141)	156,664	_1	105,775	5,214	45,675	37
38		Total California	156,909		-	-	-	156,909	(141)	156,768		105,845	5,217	45,706	38
39		Total Transmission Plant	$ 996,371		$ -	$ -	$ -	$ 996,371	$ (33,431)	$ 962,939		$ 650,148	$ 32,047	$ 280,745	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	1,996,416		-	-	-	1,996,416	$ (61,119)	1,935,297	_N	1,935,297	-	-	3
4		Total Distribution Plant - Electric	2,000,939		-	-	-	2,000,939	(61,084)	1,939,855		1,939,855	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	458,579		458,579	(7,037)	451,542	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	458,695		458,695	(7,037)	451,658	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,729		10,318	-	10,318	43,411	(455)	42,956	_4	39,971	919	2,066	15
16		Total Intangible	53,729		10,318	-	10,318	43,411	(455)	42,956		39,971	919	2,066	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,396	32	72	20
21	389.2-399	Depreciable	183,008		5,912	(1,077)	4,835	177,096	(9,001)	168,095	_4	156,413	3,598	8,085	21
22		Total General Plant	184,508		5,912	(1,077)	4,835	178,596	(9,001)	169,596		157,808	3,630	8,157	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,509	-	1,509	7,787	-	7,787	_4	7,246	167	375	26
27	303&389.2-399	Depreciable	369,261	_5N	59,945	(269)	59,676	309,317	(1,390)	307,927	_4	286,526	6,591	14,810	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	378,558		61,454	(2,086)	59,369	317,103	(9,979)	307,125		285,182	6,758	15,185	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,625	-	1,625	27,100	(799)	26,301		21,897	628	3,776	32
33		Depreciable	5,344,504		534,754	(10,200)	524,554	4,809,750	(120,146)	4,689,605		4,282,150	103,247	304,208	33
34		Gross Plant	$ 5,373,229		$ 536,379	$ (10,200)	$ 526,179	$ 4,836,850	$ (120,945)	$ 4,715,905		$ 4,304,047	$ 103,875	$ 307,984	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (136,693)		$ -	$ -	$ -	$ (136,693)	$ 3,873	$ (132,820)	_2	$ (126,402)	$ (6,230)	$ (189)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,220)	(3,220)	_N	(3,220)	-	-	5
6	310.2-316	Valmy 2 Other	(199,410)		-	-	-	(199,410)	7,935	(191,475)	_2	(182,222)	(8,982)	(272)	6
7		Total Valmy 2	(199,410)		-	-	-	(199,410)	4,715	(194,695)		(185,442)	(8,982)	(272)	7
8		Total Steam Production - Coal	(336,103)		-	-	-	(336,103)	8,587	(327,515)		(311,843)	(15,212)	(460)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(127,143)		-	-	-	(127,143)	1,692	(125,450)	_2	(119,388)	(5,885)	(178)	10
11		Total Steam Production	(463,245)		-	-	-	(463,245)	10,280	(452,966)		(431,231)	(21,097)	(638)	11
12															12
13	340.2-346	Other Production	(308,400)		-	-	-	(308,400)	16,619	(291,781)	_2	(277,680)	(13,687)	(414)	13
14															14
15		Total Production Plant	(771,645)		-	-	-	(771,645)	26,898	(744,746)		(708,911)	(34,784)	(1,052)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(267,180)		-	-	-	(267,180)	(5,996)	(273,176)	_1	(184,440)	(9,091)	(79,645)	20
21	350.2-360	California	(58,991)		-	-	-	(58,991)	18,926	(40,066)	_1	(27,051)	(1,333)	(11,681)	21
22		Total Transmission Plant	(326,171)		-	-	-	(326,171)	12,929	(313,242)		(211,492)	(10,425)	(91,326)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(638,042)		-	-	-	(638,042)	17,567	(620,474)	_N	(620,474)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(233,129)		(233,129)	6,283	(226,846)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(40,805)		(10,089)	359	(9,731)	(30,716)	1,869	(28,847)	_4	(26,842)	(617)	(1,387)	31
32															32
33															33
34	389.2-399	General Plant	(62,725)		(1,771)	118	(1,653)	(60,954)	5,885	(55,070)	_4	(51,242)	(1,179)	(2,649)	34
35															35
36															36
37	303&389.2-399	Common Plant	(204,792)	_5N	(33,245)	1,138	(32,107)	(171,546)	5,874	(165,673)	_4	(154,158)	(3,546)	(7,968)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	205	205	-	970	970		970			38
39		Total Common	(204,792)		(33,245)	1,343	(31,902)	(171,546)	6,844	(164,702)		(153,188)	(3,546)	(7,968)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,277,307)		(278,234)	8,103	(270,131)	(1,999,073)	71,992	(1,927,081)		(1,772,149)	(50,550)	(104,382)	41
42															42
43		Net Plant	$ 3,095,922		$ 258,145	$ (2,097)	$ 256,048	$ 2,837,777	$ (48,953)	$ 2,788,824		$ 2,531,899	$ 53,324	$ 203,601	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	4,709	883	10	893	3,826	4,706	8,532	_3	8,094	430	7	5
6	Other	78,483	6,888	(1,477)	5,411	71,595	(8,685)	62,910	_6	57,416	1,386	4,109	6
7	Total Materials & Supplies	83,192	7,771	(1,467)	6,304	75,421	(3,980)	71,441		65,510	1,816	4,115	7
8													8
9	Prepayments												9
10	Production	577	-	-	-	577	6,281	6,858	_2	6,526	322	10	10
11	Transmission	501	-	-	-	501	(163)	338	_1	228	11	99	11
12	Distribution	290	-	-	-	290	(16)	274	_N	274	-	-	12
13	Gross Plant	2,288	-	-	-	2,288	483	2,771	_7	2,530	61	180	13
14	Net Plant	3,399	-	-	-	3,399	(731)	2,668	_8b	2,449	49	169	14
15	Labor Related	1,217	-	-	-	1,217	522	1,739	_4	1,618	37	84	15
16	Gas	906	906	68	974	-	-	-		-	-	-	16
17	Total Prepayments	9,178	906	68	974	8,272	6,376	14,647		13,626	481	541	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	208	-	-	-	208	(141)	67	_N	67	-	-	20
21	2018 IRP/Triennal RP Costs	631	-	-	-	631	(583)	49	_N	49	-	-	21
22	2021 SPP Consolidated IRP NL	755	-	-	-	755	(697)	58	_N	58	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	33	33	_N	33	-	-	23
24	PG&E Upgrade	228	-	-	-	228	18	246	_1	166	8	72	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,562	-	-	-	9,562	786	10,348	_2	9,848	485	15	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	10	10	_2	9	1	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	79	79	_1	53	3	23	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	66	66	_N	66	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,336	214	1,872	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	19	19	_N	19	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	7	7	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	86	86	_2	82	4	0	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,723	-	-	-	3,723	63	3,786	_N	3,786	-	-	38
39	Online Lease Cost thru 5/19	1,286	-	-	-	1,286	22	1,308	_N	1,308	-	-	39
40	Valmy 1, 2 & Common Amort.	29,859	-	-	-	29,859	(17,923)	11,937	_2	11,937	-	-	40
41	NEM AB405 Regulatory Asset	4,834	-	-	-	4,834	(3,250)	1,584	_N	1,584	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	57,508	(0)	7	7	57,508	(21,412)	36,096		33,400	714	1,982	43
44													44
45	Cash Working Capital (p. 19)	-	-	(619)	(619)	-	3,904	3,904		3,796	322	(215)	45
46	Total Working Capital	149,877	8,677	(2,012)	6,665	141,200	(15,112)	126,089		116,332	3,333	6,423	46
47													47
48	Total Additions to Net Plant	$ 149,877	$ 8,677	$ (2,012)	$ 6,665	$ 141,200	$ (15,112)	$ 126,089		$ 116,332	$ 3,333	$ 6,423	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(34,514)	(1,720)	(159)	(1,879)	(32,794)	(189)	(32,983)	_N	(32,983)	-	-	3
4	Total Customer Advances	(34,514)	(1,720)	(159)	(1,879)	(32,794)	(189)	(32,983)		(32,983)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(619,533)	(50,051)	(1,542)	(51,593)	(569,482)	12,768	(556,714)		(508,646)	(9,223)	(38,844)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,479)	(1,593)	(26)	(1,620)	(9,885)	(174)	(10,059)	_4	(9,360)	(215)	(484)	10
11	CIAC & Cust Adv - California	402	-	-	-	402	20	422	_C	-	422	-	11
12	CIAC & Customer Advances	53,629	4,196	125	4,321	49,433	(1,731)	47,702	_N	47,702	-	-	12
13	Uncollectible Accounts	485	557	(54)	504	(72)	(23)	(94)	_N	(94)	-	-	13
14	Bonds / Debentures	(2,496)	287	(546)	(260)	(2,782)	431	(2,352)	_6	(2,146)	(52)	(154)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	12	12	_N	12	-	-	18
19	Tracy CC Stipulation	613	-	-	-	613	15	628	_N	628	-	-	19
20	Tracy Units 1 & 2 Net Book Value	446	-	-	-	446	37	482	_2	459	23	1	20
21	Injuries & Damages Accrual	754	(174)	-	(174)	928	(2)	926	_6	845	20	61	21
22	PG&E Intertie	(26)	-	-	-	(26)	(2)	(28)	_1	(19)	(1)	(8)	22
23	Pinion	(2,008)	-	-	-	(2,008)	(163)	(2,171)	_2	(2,066)	(102)	(3)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	207	-	-	-	207	(8)	199	_1	135	7	58	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(18)	(18)	_2	(17)	(1)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(2)	(2)	_2	(2)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(1)	(1)	-	(4)	(4)	_N	(4)	-	-	31
32	ON Line Lease Expense Deferral	(2,631)	-	-	-	(2,631)	201	(2,430)		(2,430)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(14)	(14)	_N	(14)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(44)	-	-	-	(44)	-	(44)	_N	(44)	-	-	36
37	Incremental Integrated Resource Planning Costs	(291)	-	-	-	(291)	-	(291)	_N	(291)	-	-	37
38	AB405 Rate Adjustment	(1,574)	-	-	-	(1,574)	-	(1,574)	_N	(1,574)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,411)	-	-	-	(7,411)	-	(7,411)	_N	(7,411)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(590,955)	(46,778)	(2,044)	(48,822)	(544,177)	11,343	(532,834)		(484,337)	(9,122)	(39,374)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(19,709)	(1,349)	(59)	(1,408)	(18,360)	(93)	(18,452)	_N	(18,452)	-	-	49
50	Employee Benefits	4,031	540	(583)	(43)	3,491	(3,766)	(275)	_4	(256)	(6)	(13)	50
51	Excess Deferred Taxes- Nonprop	(17,888)	250	-	250	(18,138)	(0)	(18,138)	Direct	(13,909)	(2,104)	(2,124)	51
52	Uncollectible Accounts	(1,809)	(2,653)	255	(2,398)	844	73	918	_N	918	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,921)	-	-	-	(2,921)	(72)	(2,993)	_N	(2,993)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(57)	(57)	_N	(57)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,122)	-	-	-	(2,122)	(444)	(2,566)	_N	(2,566)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(87)	(87)	_N	(87)	-	-	60
61	Unclaimed Funds-Cont Ref	(6)	(2)	4	2	(4)	8	5	_N	5	-	-	61
62	Total Other Deductions	(40,423)	(3,214)	(383)	(3,597)	(37,209)	(4,436)	(41,645)		(37,397)	(2,110)	(2,137)	62
63													63
64	Total Deductions from Net Plant	(665,892)	(51,712)	(2,586)	(54,298)	(614,180)	6,718	(607,462)		(554,718)	(11,233)	(41,511)	64
65													65
66	Rate Base	$ 2,579,906	$ 215,110	$ (6,694)	$ 208,416	$ 2,364,797	$ (57,346)	$ 2,307,451		$ 2,093,513	$ 45,425	$ 168,513	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 46,571	_3a	$ 44,297	$ 2,239	$ 35	37.69	(28.31)	9.38	$ 1,138	$ 58	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,679	_3a	1,597	81	1	37.69	(35.42)	2.27	10	1	-	4
5	Propane	481	37.13	(18.80)	18.33	24	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	197,519	37.13	(38.90)	(1.77)	(958)	263,093	_3a	250,246	12,650	197	37.69	(35.20)	2.49	1,707	86	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,727	_3a	5,447	275	4	-	(32.85)	(32.85)	(490)	(25)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	26,957	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	337,101	_3a	320,640	16,208	253	37.69	(32.85)	4.84	4,252	215	3	10
11	Deferred Energy [1]	(32,099)	37.13	(38.85)	(1.72)	151	(48,977)	_N	(48,977)	-	-	37.69	(33.45)	4.24	(569)	-	-	11
12															-	-	-	12
13	Goods & Services	9,942	37.13	(26.97)	10.16	277	111,930		100,581	2,775	8,574	37.69	(40.35)	(2.66)	(733)	(20)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,402	37.13	(10.45)	26.68	541	47,729		44,411	1,022	2,296	37.69	(9.69)	28.00	3,407	78	176	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	464	37.13	(141.04)	(103.91)	(132)	2,777		2,777	-	-	37.69	(138.04)	(100.35)	(764)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	763		515	25	223	37.69	(222.79)	(185.10)	(261)	(13)	(113)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	422		422	-	-	37.69	83.71	121.40	140	-	-	20
21	NV Franchise Tax	42	37.13	(366.29)	(329.16)	(38)	662		662	-	-	37.69	(365.29)	(327.60)	(594)	-	-	21
22	Unemployment Tax	18	37.13	(76.38)	(39.25)	(2)	135		126	3	7	37.69	(76.38)	(38.69)	(13)	(0)	(1)	22
23	FICA	554	37.13	(11.00)	26.13	40	4,274		3,977	92	206	37.69	(11.00)	26.69	291	7	15	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	548		510	12	26	37.69	(65.04)	(27.35)	(38)	(1)	(2)	24
25	NV Commerce Tax	245	37.13	(318.44)	(281.31)	(189)	1,447		1,447	-	-	37.69	(236.47)	(198.78)	(788)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	12		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	(2,876)	37.13	(37.13)	-	-	373		(1,154)	2,740	(1,214)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	63	37.13	(105.00)	(67.87)	(12)	692		628	14	51	37.69	(105.00)	(67.31)	(116)	(3)	(9)	28
29	Short-Term Debt	706	37.13	-	37.13	72	9,501		8,620	187	694	37.69	-	37.69	890	19	72	29
30	Long-Term Debt	2,855	37.13	(87.54)	(50.41)	(394)	31,381		28,472	618	2,292	37.69	(84.77)	(47.08)	(3,673)	(80)	(296)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 185,314				$ (619)	$ 844,796		$ 765,256	$ 38,939	$ 13,645				$ 3,796	$ 322	$ (215)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 46,571	(28.31)	$ (1,318,428)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,679	(35.42)	(59,463)		41
42	Propane	481	(18.80)	(9,039)		-	-	-		42
43	Natural Gas	197,519	(38.90)	(7,683,485)		263,093	(35.20)	(9,260,870)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		5,727	(32.85)	(188,135)		45
46	Purchased Power - NNEI	-	-	-		26,957	(32.85)	(885,524)		46
47	Purchased Power - Other	-	-	-		337,101	(32.85)	(11,073,755)		47
48	Deferred Energy Lead Day	$ 198,000		$ (7,692,524)	(38.85)	$ 681,127		$ (22,786,175)	(33.45)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 226,657	$ 1,145,833	$ 1,070,778	$ 54,833	$ 20,222	4
5	Less:						5
6	O&M Expense	(184,534)	(810,011)	(761,888)	(36,606)	(11,517)	6
7	Depr & Amort Expense	(17,730)	(172,872)	(162,695)	(3,930)	(6,247)	7
7	Tax Adjustments	(31,420)	(92,945)	(89,395)	44	(3,594)	7
8	Taxes Other Than	(3,045)	(26,657)	(24,573)	(476)	(1,608)	8
9	Taxable Income Before Interest Deduction	(10,072)	43,349	32,227	13,866	(2,743)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ (2,115)	$ 9,103	$ 6,768	$ 2,912	$ (576)	12
13							13
14	Rate Base Ex Cash Working Capital	209,035	2,303,547	2,089,716	45,103	168,728	14
15							15
16	Cash Working Capital Ex Interest	$ (285)	$ 7,098	$ 6,695	$ 385	$ 18	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.3388%		0.4118%	0.4118%	0.4118%	20
21							21
22	Weighted Cost of Long-Term Debt	1.3700%		1.3600%	1.3600%	1.3600%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00140		0.00147	0.00147	0.00147	27
28	C2	0.00300		0.00285	0.00285	0.00285	28
29							29
30							30
31	Synchronized Rate Base	$ 208,416	$ 2,307,451	$ 2,093,513	$ 45,425	$ 168,513	31
32							32
33	Synchronized Interest	3,624	41,574	37,720	818	3,036	33
34							34
35	Federal Income Tax	$ (2,876)	$ 373	$ (1,154)	$ 2,740	$ (1,214)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	556,012	182,234	373,778					1
2		Average Customers	100.000%	32.775%	67.225%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,701,162	$ 461,976	$ 4,239,185					5
6		Percent (%)	100.000%	9.827%	90.173%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 117,899	$ 10,501	$ 107,398					10
11		Percent (%)	100.000%	8.907%	91.093%					11
12										12
13										13
14		#4 O&M Payroll	$ 55,131	$ 7,402	$ 47,729					14
15		Percent (%)	100.000%	13.426%	86.574%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.234%	83.766%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,044,873	$ 256,048	$ 2,788,824					22
23		Percent (%)	100.000%	8.409%	91.591%		n/a	n/a	n/a	23

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d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,284,379		1,542,344	76,023	666,012	3
4		Percent	n/a	n/a	100.000%		67.517%	3.328%	29.155%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,620,667		1,542,344	76,023	2,299	9
10		Percent	n/a	n/a	100.000%		95.167%	4.691%	0.142%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,899,583		9,392,305	499,407	7,872	15
16		Percent	n/a	n/a	100.000%		94.876%	5.045%	0.080%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 684,738		$ 651,302	$ 32,922	$ 514	21
22		Percent	n/a	n/a	100.000%		95.117%	4.808%	0.075%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,283	_2	$ 8,835	$ 436	$ 13	33
34		Production - Operation - Fuel Handling			646	_3a	614	31	1	34
35		Production - Maintenance			3,493	_3	3,314	176	3	35
36		Transmission - Operation			3,893	_1	2,628	130	1,135	36
37		Transmission - Maintenance			1,769	_1	1,194	59	516	37
38		Distribution - Operation			10,007	_N	10,007	-	-	38
39		Distribution - Maintenance			5,808	_N	5,808	-	-	39
40		Customer Accounting			3,887	_N	3,887	-	-	40
41		Cust Service & Information			529	_N	529	-	-	41
42		Administrative & General			8,415	_5	7,596	191	629	42
43		Total Wages & Salaries			$ 47,729		$ 44,411	$ 1,022	$ 2,296	43
44		Percent	n/a	n/a	100.000%		93.050%	2.140%	4.810%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 107,398		$ 96,944	$ 2,431	$ 8,022	3
4		Percent	n/a	n/a	100.000%		90.267%	2.264%	7.470%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,715,906		$ 4,304,047	$ 103,875	$ 307,984	9
10		Percent	n/a	n/a	100.000%		91.267%	2.203%	6.531%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,689,605		$ 4,282,150	$ 103,247	$ 304,208	15
16		Percent	n/a	n/a	100.000%		91.312%	2.202%	6.487%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED APRIL 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 116,703		$ 78,794	$ 3,884	$ 34,025	3
4		Percent	n/a	n/a	100.000%		67.517%	3.328%	29.155%	4
5										5
6		b. Nevada			$ 2,671,151		$ 2,452,134	$ 49,440	$ 169,577	6
7		Percent	n/a	n/a	100.000%		91.801%	1.851%	6.349%	7
8										8
9		c. Total			$ 2,787,854		$ 2,530,928	$ 53,324	$ 203,601	9
10		Percent	n/a	n/a	100.000%		90.784%	1.913%	7.303%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 54,383		$ 50,726	$ 66	$ 3,591	15
16		Percent	n/a	n/a	100.000%		93.276%	0.122%	6.602%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,334,444	$ 222,978	$ -	$ 222,978	$ 1,111,466	$ (702)	$ 1,110,764	$ 1,057,070	$ 53,253	$ 441	2
3	Other Operating Revenue	24,502	2,591	-	2,591	21,911	-	21,911	5,857	-	16,054	3
4	Revenue Credits	39,714	6,847	-	6,847	32,867	-	32,867	27,785	1,430	3,651	4
5	Total Operating Revenues	1,398,659	232,415	-	232,415	1,166,244	(702)	1,165,542	1,090,712	54,684	20,147	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	854,359	192,922	-	192,922	661,438	0	661,438	628,728	32,223	487	9
10	Transmission of Electricity By Others	393	-	-	-	393	-	393	374	19	0	10
11	Deferred Energy	(31,750)	(21,829)	-	(21,829)	(9,921)	-	(9,921)	(9,921)	-	-	11
12	Surcharges	2,360	-	-	-	2,360	-	2,360	2,360	-	-	12
13	EEPR	9,235	-	-	-	9,235	-	9,235	9,235	-	-	13
14	Subtotal - Non BTGR O&M Expense	834,597	171,093	-	171,093	663,504	0	663,504	630,775	32,242	488	14
15	BTGR O&M Expense	190,815	20,148	(848)	19,300	170,668	(5,632)	165,036	150,092	3,798	11,146	15
16	Total Operation & Maintenance	1,025,412	191,240	(848)	190,393	834,172	(5,631)	828,540	780,866	36,040	11,634	16
17	Depr & Amort Expense	188,012	18,018	(198)	17,820	169,994	5,094	175,088	164,361	4,149	6,578	17
18	Taxes Other Than Income	29,809	3,073	-	3,073	26,736	-	26,736	24,569	491	1,676	18
19	Deferred Income Taxes	8,043	5,196	(714)	4,483	2,847	66	2,913	2,313	(63)	662	19
20	Amortization of ITC/Excess ADIT	(4,189)	(41)	4	(37)	(4,148)	1	(4,147)	(4,132)	(4)	(11)	20
21	Federal Income Tax	18,208	(1,048)	451	(597)	19,256	(7,242)	12,014	10,392	2,846	(1,225)	21
22	Total Operating Expenses	1,265,296	216,439	(1,305)	215,135	1,048,857	(7,712)	1,041,144	978,370	43,461	19,314	22
23												23
24	Operating Income	133,363	15,976	1,305	17,281	117,387	7,010	124,398	112,342	11,223	833	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 133,363	$ 15,976	$ 1,305	$ 17,281	$ 117,387	$ 7,010	$ 124,398	$ 112,342	$ 11,223	$ 833	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,385,857	$ 538,188	$ (10,244)	$ 527,944	$ 4,847,669	$ (121,577)	$ 4,726,092	$ 4,296,707	$ 107,839	$ 321,546	31
32	Accum Prov for Depr & Amort	(2,290,674)	(279,948)	8,418	(271,530)	(2,010,726)	76,159	(1,934,567)	(1,772,557)	(52,777)	(109,233)	32
33	Net Plant in Service	3,095,183	258,240	(1,826)	256,413	2,836,943	(45,418)	2,791,525	2,524,150	55,062	212,314	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	94,853	8,542	(1,925)	6,617	86,310	(13,268)	73,042	66,754	1,913	4,375	36
37	Prepayments	7,268	691	269	960	6,577	7,968	14,545	13,488	498	559	37
38	Other Additions	56,287	(0)	5	5	56,288	(12,307)	43,980	41,186	735	2,060	38
39	Cash Working Capital	-	-	(624)	(624)	-	3,921	3,921	3,846	310	(234)	39
40	Customer Advances for Construction	(35,060)	(1,729)	(132)	(1,861)	(33,331)	278	(33,053)	(33,053)	-	-	40
41	Accumulated Deferred Income Tax	(587,283)	(46,508)	(2,016)	(48,523)	(540,775)	8,751	(532,024)	(481,669)	(9,429)	(40,926)	41
42	Other Deductions	(39,150)	(3,133)	(368)	(3,501)	(36,017)	(4,364)	(40,381)	(36,132)	(2,117)	(2,132)	42
43												43
44	Rate Base	$ 2,592,098	$ 216,102	$ (6,616)	$ 209,486	$ 2,375,996	$ (54,439)	$ 2,321,556	$ 2,098,570	$ 46,971	$ 176,016	44
45												45
46	Earned Rate of Return (%)	5.15%			8.25%			5.36%	5.35%	23.89%	0.47%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 497,572	$ 58,732	$ -	$ 58,732	$ 438,840	$ -	$ 438,840	Direct	$ 429,006	$ 9,626	$ 208	2
3	EEIR - Base	1,153	-	-	-	1,153	(1,153)	-	|	-	-	-	3
4	EEIR - Deferral	(378)	-	-	-	(378)	378	-	|	-	-	-	4
5	EEIR - Provision for Refund	(73)	-	-	-	(73)	73	-	|	-	-	-	5
6	Total BTGR Revenue	498,274	58,732	-	58,732	439,542	(702)	438,840	|	429,006	9,626	208	6
7	BTER Revenue	686,710	133,448	-	133,448	553,262	-	553,262	|	509,401	43,627	233	7
8	DEAA Revenue	124,353	30,798	-	30,798	93,555	-	93,555	|	93,555	-	-	8
9	NDPP	13,442	-	-	-	13,442	-	13,442	|	13,442	-	-	9
10	ESPC	71	-	-	-	71	-	71	|	71	-	-	10
11	Surcharge Revenue (REPR)	2,360	(0)	-	(0)	2,360	-	2,360	|	2,360	-	-	11
12	EEPR - Base	14,337	-	-	-	14,337	-	14,337	↓	14,337	-	-	12
13	EEPR - Amortization	(5,103)	-	-	-	(5,103)	-	(5,103)	Direct	(5,103)	-	-	13
14	Total Sales Revenue	1,334,444	222,978	-	222,978	1,111,466	(702)	1,110,764		1,057,070	53,253	441	14
15													15
16	Other Operating Revenue	24,502	2,591	-	2,591	21,911	-	21,911	Direct	5,857	-	16,054	16
17	Revenue Credits												17
18	Offsystem Sales	21,653	6,847	-	6,847	14,806	-	14,806	Direct	14,053	742	11	18
19	Ancillary Services - Energy	2,288	-	-	-	2,288	-	2,288	Direct	2,171	115	2	19
20	Subtotal - Energy	23,941	6,847	-	6,847	17,094	-	17,094		16,224	856	13	20
21	Transmission, Short & Non-firm	11,955	-	-	-	11,955	-	11,955	_1	7,913	409	3,633	21
22	Distribution Service Charge	443	-	-	-	443	-	443	_N	443	-	-	22
23	Ancillary Services - Demand	3,375	-	-	-	3,375	-	3,375	_2	3,204	166	5	23
24	Subtotal - Other	15,773	-	-	-	15,773	-	15,773		11,560	574	3,638	24
25	Total Revenue Credits	39,713	6,847	-	6,847	32,866	-	32,867		27,785	1,430	3,651	25
26													26
27	Total Operating Revenues	$ 1,398,659	$ 232,415	$ -	$ 232,415	$ 1,166,243	$ (702)	$ 1,165,542		$ 1,090,712	$ 54,684	$ 20,147	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 394	$ -	$ -	$ -	$ 394	$ -	$ 394	_2	$ 374	$ 19	$ 1	3
4	501	Fuel & Fuel Handling	95,449	-	-	-	95,449	-	95,449	_3a	90,729	4,650	70	4
5	502	Steam Expenses	5,488	-	-	-	5,488	-	5,488	_2	5,210	269	9	5
6	505	Electric Expenses	757	-	-	-	757	-	757	_2	719	37	1	6
7	506	Miscellaneous Steam Power Expenses	5,035	-	-	-	5,035	(516)	4,519	_2	4,290	222	7	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	107,123	-	-	-	107,123	(516)	106,607		101,322	5,197	88	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,682	-	-	-	1,682	-	1,682	_3	1,595	85	1	13
14	512	Boiler Plant	4,245	-	-	-	4,245	(143)	4,101	_3	3,890	208	3	14
15	513	Electric Plant	1,003	-	-	-	1,003	-	1,003	_3	952	51	1	15
16	514	Miscellaneous Steam Plant	1,474	-	-	-	1,474	-	1,474	_3	1,398	75	1	16
17		Total Maintenance	8,404	-	-	-	8,404	(143)	8,261		7,835	419	7	17
18		Total Production Expense-Steam	115,527	-	-	-	115,527	(659)	114,867		109,158	5,616	94	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,639	-	-	-	2,639	-	2,639	_2	2,505	129	4	23
24	547	Fuel	210,348	-	-	-	210,348	-	210,348	_3a	199,946	10,247	155	24
25	548	Generation Expenses	1,215	-	-	-	1,215	-	1,215	_2	1,153	60	2	25
26	549	Miscellaneous Other Power Gen Exp	5,449	-	-	-	5,449	-	5,449	_2	5,173	267	9	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	219,650	-	-	-	219,650	-	219,650		208,777	10,704	170	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	2	-	-	-	2	-	2	_3	2	0	-	31
32	552	Structures	422	-	-	-	422	-	422	_3	400	21	0	32
33	553	Generating & Electric Plant	3,171	-	-	-	3,171	-	3,171	_3	3,008	161	3	33
34	554	Miscellaneous Other Power Generating Plant	1,946	-	-	-	1,946	(0)	1,946	_3	1,846	99	2	34
35		Total Maintenance	5,541	-	-	-	5,541	(0)	5,541		5,256	281	4	35
36		Total Production Expense-Other	$ 225,191	$ -	$ -	$ -	$ 225,191	$ (0)	$ 225,190		$ 214,033	$ 10,984	$ 174	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 355,640	$ -	$ -	$ -	$ 355,640	$ 0	$ 355,641	_3a	$ 338,053	$ 17,325	$ 262	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	355,640	-	-	-	355,640	0	355,641		338,053	17,325	262	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	2,360	-	-	-	2,360	-	2,360	_N	2,360	-	-	8
9	557102/4	Deferred Energy	23,168	-		-	23,168	-	23,168	_N	23,168	-	-	9
10	557108	Purch Pwr Cost Diff	(33,090)	-	-	-	(33,090)	-	(33,090)	_N	(33,090)	-	-	10
11		Total Other Power Supply Expense	348,079	-	-	-	348,079	0	348,079		330,492	17,325	262	11
12														12
13		Total Production Expense	688,796	-	-	-	688,796	(659)	688,136		653,682	33,925	530	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	594	-	-	-	594	(37)	557	_1	369	19	169	18
19	561	Load Dispatching	3,007	-	-	-	3,007	(163)	2,844	_1	1,882	97	864	19
20	562	Station Expenses	599	-	-	-	599	-	599	_1	396	21	182	20
21	563	Overhead Line Expenses	1,114	-	-	-	1,114	0	1,114	_1	738	38	339	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	393	-	-	-	393	-	393	_3a	374	19	0	23
24	566	Miscellaneous Transmission Exp	1,258	-	-	-	1,258	(84)	1,175	_1	778	40	357	24
25	567	Rents	13,185	-	-	-	13,185	-	13,185	_1	8,728	451	4,007	25
26		NDPP Transmission	-	-	-	-	-	121	121	_F	-	-	121	26
27		Total Operation	20,150	-	-	-	20,150	(163)	19,987		13,264	685	6,039	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	(0)	-	-	-	(0)	-	(0)	_1	(0)	-	(0)	31
32	570	Station Equipment	2,047	-	-	-	2,047	(59)	1,988	_1	1,316	68	604	32
33	571	Overhead Lines	2,134	-	-	-	2,134	(1,054)	1,080	_1	715	37	328	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	19	-	-	-	19	(11)	8	_1	5	0	3	35
36		NDPP Transmission	-	-	-	-	-	1,064	1,064	_F	-	-	1,064	36
37		Total Maintenance	4,199	-	-	-	4,199	(59)	4,140		2,036	105	1,999	37
38		Total Transmission Expense	$ 24,349	$ -	$ -	$ -	$ 24,349	$ (222)	$ 24,127		$ 15,299	$ 790	$ 8,038	38

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,701	$ -	$ -	$ -	$ 1,701	$ -	$ 1,701	_N	$ 1,701	$ -	$ -	3
4	581	Load Dispatching	578	-	-	-	578	-	578	_N	578	-	-	4
5	582	Station Expenses	997	-	-	-	997	-	997	_N	997	-	-	5
6	583	Overhead Line Expenses	7,917	-	-	-	7,917	(409)	7,508	_N	7,508	-	-	6
7	584	Underground Line Exp	2,307	-	-	-	2,307	-	2,307	_N	2,307	-	-	7
8	585	Street Light & Signal System Exp	39	-	-	-	39	-	39	_N	39	-	-	8
9	586	Meter Expenses	1,243	-	-	-	1,243	-	1,243	_N	1,243	-	-	9
10	587	Customer Installation Exp	4	-	-	-	4	-	4	_N	4	-	-	10
11	588	Miscellaneous Distribution Exp	9,114	-	-	-	9,114	-	9,114	_N	9,114	-	-	11
12	589	Rents	1,443	-	-	-	1,443	-	1,443	_N	1,443	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	25,341	-	-	-	25,341	(409)	24,932		24,932	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	-	-	-	-	-	-	-	_N	-	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	1,964	-	-	-	1,964	-	1,964	_N	1,964	-	-	19
20	593	Overhead Lines	9,438	-	-	-	9,438	(260)	9,178	_N	9,178	-	-	20
21	594	Underground Lines	800	-	-	-	800	-	800	_N	800	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	289	-	-	-	289	-	289	_N	289	-	-	23
24	597	Meter Expenses	298	-	-	-	298	-	298	_N	298	-	-	24
25	598	Miscellaneous Distribution Plant	622	-	-	-	622	-	622	_N	622	-	-	25
26		Total Maintenance	13,410	-	-	-	13,410	(260)	13,150		13,150	-	-	26
27		Total Distribution Expense	$ 38,752	$ -	$ -	$ -	$ 38,752	$ (669)	$ 38,082		$ 38,082	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 482	$ 482	$ -	$ 482	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	192,440	192,440	-	192,440	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	192,922	192,922	-	192,922	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(21,829)	(21,829)	-	(21,829)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	171,093	171,093	-	171,093	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	171,093	171,093	-	171,093	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	418	418	-	418	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,516	1,516	-	1,516	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	603	603	-	603	-	-	-		-	-	-	24
25	879	Customer Installations Expense	-	-	-	-	-	-	-		-	-	-	25
26	880	Other Expenses	2,714	2,714	(114)	2,600	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,251	5,251	(114)	5,137	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	142	142	-	142	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,241	1,241	(34)	1,207	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	194	194	-	194	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,577	1,577	(34)	1,543	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,828	$ 6,828	$ (148)	$ 6,680	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 855	$ 270	$ -	$ 270	$ 585	$ -	$ 585	_N	$ 585	$ -	$ -	2
3	902	Meter Reading Expense	1,611	329	-	329	1,282	-	1,282	_N	1,282	-	-	3
4	903	Cust Records & Collection Exp	9,837	3,128	(80)	3,048	6,710	(200)	6,510	_N	6,510	-	-	4
5	904	Uncollectible Accounts Exp	2,588	462	-	462	2,126	6	2,132	_N	2,132	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,891	4,188	(80)	4,108	10,704	(194)	10,509		10,509	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	121	-	-	-	121	-	121	_N	121	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	865	51	(9)	43	814	(32)	782	_N	782	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,337	-	-	-	14,337	-	14,337	_N	14,337	-	-	18
19	908.3	EEPR - Amortization	(5,103)	-	-	-	(5,103)	-	(5,103)	_N	(5,103)	-	-	19
20		Total EEPR	9,235	-	-	-	9,235	-	9,235		9,235	-	-	20
21	908	Total Customer Assistance	10,100	51	(9)	43	10,049	(32)	10,017		10,017	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,221	51	(9)	43	10,170	(32)	10,138		10,138	-	-	24
25														25
26														26
27	912	Sales Expense	$ 182	$ -	$ -	$ -	$ 182	$ (182)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,413	$ 2,175	$ (268)	$ 1,906	$ 13,238	$ (1,561)	$ 11,677	_5	$ 10,531	$ 269	$ 878	2
3	921	Office Supplies & Exp	8,953	1,909	(300)	1,609	7,044	(1,590)	5,454	_5	4,918	126	410	3
4	922	Admin Exp Transferred	(7,487)	(1,188)	-	(1,188)	(6,299)	-	(6,299)	_5	(5,681)	(145)	(474)	4
5	923	Outside Services Employed	12,052	1,509	-	1,509	10,543	-	10,543	_5	9,507	243	793	5
6	924	Property Insurance	387	41	-	41	346	-	346	_6	314	8	24	6
7	925	Injuries & Damages	8,416	696	-	696	7,721	-	7,721	_6	7,019	176	525	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,940	219	-	219	1,721	-	1,721	_4	1,598	38	86	9
10	926.5	Pension - Non-Service Costs	1,549	195	-	195	1,353	-	1,353	_4	1,257	30	67	10
11		Subtotal Pension	3,489	414	-	414	3,075	-	3,075		2,855	67	153	11
12	926.2	Benefits	14,374	1,666	-	1,666	12,708	-	12,708	_4	11,798	278	633	12
13	926	Total Pensions & Benefits	17,863	2,080	-	2,080	15,783	-	15,783		14,652	345	786	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	5,502	548	-	548	4,954	(1)	4,953	_3	4,698	251	4	16
17		Regulatory Commission Exp-Mill Tax	3,248	468	-	468	2,780	-	2,780	_N	2,780	-	-	17
18	928	Total Regulatory Commission Exp	8,750	1,016	-	1,016	7,734	(1)	7,733		7,478	251	4	18
19	929	Duplicate Charges	(1,236)	(156)	-	(156)	(1,081)	-	(1,081)	_4	(1,003)	(24)	(54)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	54	125	-	125	(70)	-	(70)	_5	(63)	(2)	(5)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,938	597	-	597	2,341	-	2,341		2,348	(2)	(5)	24
25	931	Rents	385	61	-	61	324	-	324	_5	292	7	24	25
26		NDPP Transmission	-	-	-	-	-	(77)	(77)	_F	-	-	(77)	26
27		Total Operation	66,431	8,739	(568)	8,171	57,692	(3,229)	54,463		50,376	1,254	2,834	27
28														28
29	935	Maint of General Plant	3,869	342	(44)	298	3,527	(444)	3,083	_5	2,780	71	232	29
30		Total Administrative & General Expense	70,300	9,081	(612)	8,469	61,219	(3,673)	57,546		53,156	1,325	3,066	30
31														31
32		Total Operation & Maintenance Exp	$ 1,025,411	$ 191,240	$ (848)	$ 190,393	$ 834,170	$ (5,631)	$ 828,539		$ 780,866	$ 36,040	$ 11,634	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 7,836		$ -	$ -	$ -	$ 7,836	$ -	$ 7,836	_2	$ 7,440	$ 384	$ 12	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	6	6	_N	6	-	-	7
8	310.2-316	Other			-	-	-	14,429	(217)	14,212	_2	13,493	697	22	8
9		Valmy 2	14,429		-	-	-	14,429	(211)	14,218		13,499	697	22	9
10		Total Coal	22,266		-	-	-	22,266	(211)	22,054		20,939	1,081	34	10
11															11
12	310.2-316	Gas/Oil	4,957		-	-	-	4,957	498	5,456	_2	5,180	268	9	12
13		Total Steam	27,223		-	-	-	27,223	287	27,510		26,118	1,349	43	13
14															14
15	340.2-346	Other	24,464		-	-	-	24,464	(505)	23,960	_2	22,747	1,175	37	15
16		Total Production	51,687		-	-	-	51,687	(217)	51,469		48,866	2,523	80	16
17															17
18	350.2-359	Transmission	16,624		-	-	-	16,624	(395)	16,228	_1	10,742	555	4,932	18
19															19
20	360.2-374	Distribution - Electric	41,360		-	-	-	41,360	(397)	40,963	_N	40,963	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,461		13,461	(7)	13,454	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,406		729	-	729	3,677	-	3,677	_4	3,414	80	183	24
25															25
26	389.2-399	General Plant	10,335		258	(162)	96	10,078	(2,018)	8,059	_4	7,482	176	401	26
27															27
28	303&389.2-399	Common Plant	21,786	_5N	3,554	1	3,555	18,232	3	18,235	_4	16,929	398	908	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	21,786		3,554	(30)	3,524	18,232	(140)	18,092		16,785	398	908	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	159,659		18,002	(198)	17,803	141,657	(3,168)	138,489		128,252	3,733	6,504	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	743		-	-	-	743	(743)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	37,503		17	-	17	37,486	(743)	36,744		36,254	417	73	36
37	407425	Reg Credits - GAAP	(4,267)		-	-	-	(4,267)	4,267	-					37
38		Subtotal - Regulatory Credits	(9,149)		-	-	-	(9,149)	9,005	(144)		(144)	-	-	38
39		Total Other Amortizations	28,354		17	-	17	28,337	8,262	36,599		36,109	417	73	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 761	$ -	$ -	$ -	$ 761	$ -	$ 761	_8a	$ 503	$ 26	$ 231	2
3	Direct - Nevada	19,060	2,044	-	2,044	17,016	-	17,016	_8b	15,565	325	1,126	3
4	Common - California	53	-	-	-	53	-	53	_4	49	1	3	4
5	Common - Nevada	1,512	158	-	158	1,354	-	1,354	_4	1,257	30	67	5
6	Possessory	417	-	-	-	417	-	417	_N	417	-	-	6
7	Total Property	21,804	2,202	-	2,202	19,602	-	19,601		17,793	382	1,427	7
8													8
9	FICA	4,856	561	-	561	4,295	-	4,295	_4	3,987	94	214	9
10	Unemployment	155	18	-	18	137	-	137	_4	128	3	7	10
11	Total Payroll	5,011	579	-	579	4,432	-	4,432		4,115	97	221	11
12													12
13	Franchise - Nevada & UEC on Co Use	698	41	-	41	657	-	657	_N	657	-	-	13
14	NV Business Tax	565	-	-	-	565	-	565	_4	524	12	28	14
15	Use Tax on Pcard Purchases	12	-	-	-	12	-	12	_5	11	0	1	15
16	NV Commerce Tax	1,720	251	-	251	1,469	-	1,469	_N	1,469	-	-	16
17	Total Taxes Other Than Income	29,809	3,073	0	3,073	26,736	0	26,736		24,569	491	1,676	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	9,444	486	(0)	486	8,957	(626)	8,331		7,666	(35)	700	20
21	Deferred Energy incl TRED DFIT	9,484	5,146	(562)	4,584	4,338	(2,254)	2,083	_N	2,084	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	159	9	-	9	150	38	187	_N	187	-	-	23
24	EEIR	(30)	-	9	9	(30)	30	-	_N	-	-	-	24
25	Uncollectible Accounts	(181)	(85)	-	(85)	(96)	-	(96)	_N	(96)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(169)	-	-	-	(169)	-	(169)	_N	(169)	-	-	27
28	Impact Fees	46	-	-	-	46	-	46	_N	46	-	-	28
29	Injuries & Damages Reserve	(96)	-	-	-	(96)	-	(96)	_6	(88)	(2)	(7)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(8,435)	(443)	(36)	(479)	(7,992)	1,580	(6,412)	_N	(6,412)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(417)	(355)	-	(355)	(62)	105	43	_4	40	1	2	33
34	Regulatory Amortization - Production	(609)	-	-	-	(609)	228	(381)	_2	(362)	(19)	(1)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(52)	-	-	-	(52)	-	(52)	_1	(34)	(2)	(16)	36
37	Regulatory Amortization - Distribution	499	313	-	313	186	(324)	(138)	_N	(138)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(234)	-	-	-	(234)	-	(234)	_7	(213)	(5)	(16)	40
41	Items not Currently in Rate Making	(1,359)	107	(107)	-	(1,466)	1,240	(226)	_N	(226)	-	-	41
42	Total Deferred Income Taxes	8,043	5,196	(714)	4,483	2,847	66	2,913		2,313	(63)	662	42
43													43
44	Amortization of Excess ADIT	(3,982)	0	-	0	(3,982)	-	(3,982)	_N	(3,982)	-	-	44
45	Amortization of ITC	(207)	(41)	4	(37)	(166)	1	(165)	_7	(150)	(4)	(11)	45
46	Amortization of ITC/Excess ADIT	(4,189)	(41)	4	(37)	(4,148)	1	(4,147)		(4,132)	(4)	(11)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,247,087	$ 217,487	$ (1,756)	$ 215,731	$ 1,029,599	$ (470)	$ 1,029,129		$ 967,977	$ 40,615	$ 20,538	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,398,659	$ 232,415	$ -	$ 232,415	$ 1,166,243	$ (702)	$ 1,165,542		$ 1,090,712	$ 54,684	$ 20,147	1
2													2
3	Total Operation & Maintenance Expense	1,025,411	191,240	(848)	190,393	834,170	(5,630)	828,540		780,866	36,040	11,634	3
4	Depreciation & Amortization Expense	188,012	18,018	(198)	17,820	169,994	5,094	175,088		164,361	4,149	6,578	4
5	Synchronized Interest Charges	-	-	3,373	3,373	-	37,145	37,145		33,577	752	2,816	5
4	Taxes Other Than Income	29,809	3,073	-	3,073	26,736	(0)	26,736		24,569	491	1,676	4
5	Total Expenses	1,243,233	212,332	2,326	214,658	1,030,901	36,608	1,067,509		1,003,373	41,432	22,704	5
6													6
7	Pre-tax Book Income	155,426.132	20,083.600	(2,326.494)	17,757.106	135,342.532	(37,310.095)	98,032.437		87,338.337	13,251.200	(2,557.100)	7
8													8
9	Total Tax Adjustments	68,720	25,073	(4,474)	20,599	43,648	(2,826)	40,822		37,850	(303)	3,275	9
10	Taxable Net Income	86,706	(4,989)	2,148	(2,841)	91,695	(34,485)	57,210		49,488	13,554	(5,832)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 18,208	$ (1,048)	$ 451	$ (597)	$ 19,256	$ (7,242)	$ 12,014		$ 10,392	$ 2,846	$ (1,225)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 133,363	$ 15,976	$ 1,305	$ 17,281	$ 117,387	$ 7,010	$ 124,398					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	8,043	5,196	(714)	4,483	2,847	66	2,913					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,189)	(41)	4	(37)	(4,148)	1	(4,147)					24
25	Federal Income Tax (pg 1, ln. 21)	18,208	(1,048)	451	(597)	19,256	(7,242)	12,014					25
26	Subtotal - Income Taxes	22,062	4,108	(259)	3,849	17,954	(7,175)	10,780					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,373	3,373	-	37,145	37,145					28
29	Pre-Tax Book Income	$ 155,426	$ 20,084	$ (2,326)	$ 17,757	$ 135,343	$ (37,310)	$ 98,032					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.19%	20.45%		21.68%	13.27%		11.00%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	3,829	845	(845)	-	2,984	(2,984)	-		-	-	-	4
5	Employee Benefits - Permanent	(87)	(10)	-	(10)	(76)	-	(76)	_4	(71)	(2)	(4)	5
6	Flow Thru including ARAM	33,235	664	(231)	433	32,571	(157)	32,415	Direct	29,319	1,049	2,047	6
7	ARAM recapture	(3,673)	(699)	-	(699)	(2,974)	-	(2,974)	Direct	-	(1,054)	(1,920)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	30,421	328	(1,076)	(748)	30,093	(3,140)	26,952		26,836	(7)	123	10
11													11
12	Tax Depreciation	44,969	2,316	(0)	2,316	42,653	(2,983)	39,670		36,504	(167)	3,333	12
13													13
14	Deferred Energy incl TRED DFIT	45,163	24,507	(2,678)	21,829	20,656	(10,735)	9,921	_N	9,921	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	756	43	-	43	713	179	892	_N	892	-	-	16
17	EEIR	(144)	-	43	43	(144)	144	-	_N	-	-	-	17
18	Uncollectible Accounts	(860)	(405)	-	(405)	(455)	-	(455)	_N	(455)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(803)	-	-	-	(803)	-	(803)	_N	(803)	-	-	20
21	Impact Fees	219	-	-	-	219	-	219	_N	219	-	-	21
22	Injuries & Damages Reserve	(459)	-	-	-	(459)	-	(459)	_6	(417)	(11)	(31)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(40,164)	(2,109)	(170)	(2,279)	(38,055)	7,523	(30,533)	_N	(30,533)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,984)	(1,690)	-	(1,690)	(294)	500	206	_4	191	5	10	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(2,901)	-	-	-	(2,901)	1,088	(1,813)	_2	(1,721)	(89)	(3)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(246)	-	-	-	(246)	-	(246)	_1	(163)	(8)	(75)	30
31	Regulatory Amortization - Distribution	2,376	1,490	-	1,490	886	(1,545)	(658)	_N	(658)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,115)	-	-	-	(1,115)	-	(1,115)	_7	(1,014)	(25)	(75)	33
34	Items not Currently in Rate Making	(6,472)	510	(510)	-	(6,982)	5,905	(1,077)	_N	(1,077)	-	-	34
35	Total Deferred Tax Adjustments	38,300	24,745	(3,398)	21,346	13,555	315	13,870		11,014	(297)	3,152	35
36													36
35	Total Tax Adjustments	$ 68,720	$ 25,073	$ (4,474)	$ 20,599	$ 43,648	$ (2,826)	$ 40,822		$ 37,850	$ (303)	$ 3,275	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,276		-	-	-	155,276	2	155,278	_2	147,423	7,614	242	5
6		Total Valmy 1	155,276		-	-	-	155,276	2	155,278		147,423	7,614	242	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	675	35	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	243,991		-	-	-	243,991	(12,375)	231,616	_2	219,898	11,356	361	11
12		Total Depr Valmy 2	243,991		-	-	-	243,991	(9,146)	234,845		223,128	11,356	361	12
13		Total Valmy 2	244,784		-	-	-	244,784	(9,227)	235,556		223,803	11,391	362	13
14		Total Steam Production - Coal	400,059		-	-	-	400,059	(9,225)	390,835		371,225	19,005	605	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	297	15	1	17
18	310.2-316	Depreciable	174,612		-	-	-	174,612	18,103	192,714	_2	182,965	9,449	301	18
19		Total Steam Production - Gas/Oil	174,835		-	-	-	174,835	18,192	193,027		183,261	9,464	301	19
20		Total Steam Production	574,894		-	-	-	574,894	8,968	583,862		554,487	28,469	906	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	724,811		-	-	-	724,811	(14,561)	710,250	_2	674,318	34,824	1,108	24
25		Total Other Production	724,828		-	-	-	724,828	(14,561)	710,267		674,334	34,825	1,108	25
26		Total Production Plant	1,299,722		-	-	-	1,299,722	(5,593)	1,294,129		1,228,821	63,294	2,014	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,487	387	3,437	31
32	350.2-359	Depreciable	828,619		-	-	-	828,619	(31,969)	796,650	_1	527,321	27,233	242,096	32
33		Total Nevada	840,773		-	-	-	840,773	(32,812)	807,961		534,808	27,619	245,534	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	69	4	32	36
37	350.2-359	Depreciable	156,861		-	-	-	156,861	(177)	156,684	_1	103,713	5,356	47,615	37
38		Total California	156,965		-	-	-	156,965	(177)	156,789		103,782	5,360	47,647	38
39		Total Transmission Plant	$ 997,738		$ -	$ -	$ -	$ 997,738	$ (32,989)	$ 964,749		$ 638,590	$ 32,979	$ 293,181	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,001,128		-	-	-	2,001,128	$ (59,211)	1,941,918	_N	1,941,918	-	-	3
4		Total Distribution Plant - Electric	2,005,651		-	-	-	2,005,651	(59,175)	1,946,475		1,946,475	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	459,227		459,227	(6,458)	452,769	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	459,343		459,343	(6,458)	452,885	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,817		10,318	-	10,318	43,499	(481)	43,019	_4	39,937	940	2,142	15
16		Total Intangible	53,817		10,318	-	10,318	43,499	(481)	43,019		39,937	940	2,142	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,393	33	75	20
21	389.2-399	Depreciable	184,797		5,998	(1,043)	4,955	178,799	(9,995)	168,804	_4	156,712	3,688	8,404	21
22		Total General Plant	186,297		5,998	(1,043)	4,955	180,299	(9,995)	170,304		158,105	3,721	8,478	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,517	-	1,517	7,780	-	7,780	_4	7,222	170	387	26
27	303&389.2-399	Depreciable	373,993	_5N	61,013	(927)	60,086	312,981	(4,755)	308,226	_4	286,147	6,734	15,345	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	383,289		62,529	(2,743)	59,786	320,760	(13,344)	307,417		284,780	6,904	15,732	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,633	-	1,633	27,092	(799)	26,293		21,717	644	3,933	32
33		Depreciable	5,357,132		536,555	(10,244)	526,311	4,820,577	(120,778)	4,699,799		4,274,991	107,194	317,614	33
34		Gross Plant	$ 5,385,857		$ 538,188	$ (10,244)	$ 527,944	$ 4,847,669	$ (121,577)	$ 4,726,092		$ 4,296,707	$ 107,839	$ 321,546	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (137,523)		$ -	$ -	$ -	$ (137,523)	$ 4,137	$ (133,386)	_2	$ (126,638)	$ (6,540)	$ (208)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,221)	(3,221)	_N	(3,221)	-	-	5
6	310.2-316	Valmy 2 Other	(200,310)		-	-	-	(200,310)	7,765	(192,545)	_2	(182,804)	(9,441)	(300)	6
7		Total Valmy 2	(200,310)		-	-	-	(200,310)	4,545	(195,766)		(186,025)	(9,441)	(300)	7
8		Total Steam Production - Coal	(337,834)		-	-	-	(337,834)	8,681	(329,152)		(312,663)	(15,981)	(509)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(127,295)		-	-	-	(127,295)	1,448	(125,847)	_2	(119,480)	(6,170)	(196)	10
11		Total Steam Production	(465,128)		-	-	-	(465,128)	10,129	(454,999)		(432,143)	(22,151)	(705)	11
12															12
13	340.2-346	Other Production	(310,259)		-	-	-	(310,259)	16,651	(293,609)	_2	(278,755)	(14,396)	(458)	13
14															14
15		Total Production Plant	(775,388)		-	-	-	(775,388)	26,780	(748,608)		(710,898)	(36,547)	(1,163)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(268,434)		-	-	-	(268,434)	(5,854)	(274,287)	_1	(181,557)	(9,376)	(83,354)	20
21	350.2-360	California	(59,221)		-	-	-	(59,221)	18,957	(40,264)	_1	(26,652)	(1,376)	(12,236)	21
22		Total Transmission Plant	(327,655)		-	-	-	(327,655)	13,103	(314,552)		(208,209)	(10,753)	(95,590)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(641,627)		-	-	-	(641,627)	19,915	(621,713)	_N	(621,713)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(234,261)		(234,261)	6,436	(227,825)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(41,248)		(10,154)	368	(9,787)	(31,094)	1,964	(29,130)	_4	(27,043)	(637)	(1,450)	31
32															32
33															33
34	389.2-399	General Plant	(63,821)		(1,817)	144	(1,673)	(62,004)	6,935	(55,070)	_4	(51,125)	(1,203)	(2,742)	34
35															35
36															36
37	303&389.2-399	Common Plant	(206,675)	_5N	(33,717)	1,263	(32,453)	(172,959)	6,482	(166,477)	_4	(154,552)	(3,637)	(8,288)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	208	208	-	981	981		981			38
39		Total Common	(206,675)		(33,717)	1,471	(32,246)	(172,959)	7,463	(165,496)		(153,571)	(3,637)	(8,288)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,290,674)		(279,948)	8,418	(271,530)	(2,010,726)	76,159	(1,934,567)		(1,772,557)	(52,777)	(109,233)	41
42															42
43		Net Plant	$ 3,095,183		$ 258,240	$ (1,826)	$ 256,413	$ 2,836,943	$ (45,418)	$ 2,791,525		$ 2,524,150	$ 55,062	$ 212,314	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	11,216	874	36	910	10,342	(1,499)	8,843	_3	8,388	448	7	5
6	Other	83,637	7,669	(1,962)	5,707	75,968	(11,769)	64,199	_6	58,366	1,465	4,368	6
7	Total Materials & Supplies	94,853	8,542	(1,925)	6,617	86,310	(13,268)	73,042		66,754	1,913	4,375	7
8													8
9	Prepayments												9
10	Production	549	-	-	-	549	6,307	6,857	_2	6,510	336	11	10
11	Transmission	439	-	-	-	439	(95)	344	_1	228	12	105	11
12	Distribution	254	-	-	-	254	15	269	_N	269	-	-	12
13	Gross Plant	1,794	-	-	-	1,794	979	2,773	_7	2,522	63	187	13
14	Net Plant	1,699	-	-	-	1,699	859	2,559	_8b	2,340	49	169	14
15	Labor Related	1,843	-	-	-	1,843	(98)	1,745	_4	1,620	38	87	15
16	Gas	691	691	269	960	-	-	-		-	-	-	16
17	Total Prepayments	7,268	691	269	960	6,577	7,968	14,545		13,488	498	559	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	202	-	-	-	202	(119)	83	_N	83	-	-	20
21	2018 IRP/Triennal RP Costs	612	-	-	-	612	(361)	250	_N	250	-	-	21
22	2021 SPP Consolidated IRP NL	731	-	-	-	731	(432)	299	_N	299	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	26	26	_N	26	-	-	23
24	PG&E Upgrade	225	-	-	-	225	19	243	_1	161	8	74	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,431	-	-	-	9,431	786	10,217	_2	9,700	501	16	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	8	8	_2	7	0	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	61	61	_1	41	2	19	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	51	51	_N	51	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,251	220	1,951	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	15	15	_N	15	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	5	5	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	67	67	_2	63	3	0	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,712	-	-	-	3,712	63	3,775	_N	3,775	-	-	38
39	Online Lease Cost thru 5/19	1,282	-	-	-	1,282	22	1,304	_N	1,304	-	-	39
40	Valmy 1, 2 & Common Amort.	28,926	-	-	-	28,926	(10,490)	18,437	_2	18,437	-	-	40
41	NEM AB405 Regulatory Asset	4,745	-	-	-	4,745	(2,022)	2,722	_N	2,722	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	56,287	(0)	5	5	56,288	(12,307)	43,981		41,186	735	2,060	43
44													44
45	Cash Working Capital (p. 19)	-	-	(624)	(624)	-	3,921	3,921		3,846	310	(234)	45
46	Total Working Capital	158,409	9,233	(2,275)	6,959	149,175	(13,686)	135,489		125,274	3,455	6,760	46
47													47
48	Total Additions to Net Plant	$ 158,409	$ 9,233	$ (2,275)	$ 6,959	$ 149,175	$ (13,686)	$ 135,489		$ 125,274	$ 3,455	$ 6,760	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,060)	(1,729)	(132)	(1,861)	(33,331)	278	(33,053)	_N	(33,053)	-	-	3
4	Total Customer Advances	(35,060)	(1,729)	(132)	(1,861)	(33,331)	278	(33,053)		(33,053)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(615,781)	(49,764)	(1,530)	(51,294)	(566,017)	9,758	(556,259)		(506,359)	(9,519)	(40,380)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,475)	(1,593)	(26)	(1,618)	(9,882)	(170)	(10,053)	_4	(9,333)	(220)	(501)	10
11	CIAC & Cust Adv - California	398	-	-	-	398	21	419	_C	-	419	-	11
12	CIAC & Customer Advances	53,257	4,173	137	4,311	49,083	(1,200)	47,883	_N	47,883	-	-	12
13	Uncollectible Accounts	487	563	(53)	510	(76)	(11)	(87)	_N	(87)	-	-	13
14	Bonds / Debentures	(2,476)	287	(544)	(257)	(2,763)	427	(2,336)	_6	(2,124)	(53)	(159)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	9	9	_N	9	-	-	18
19	Tracy CC Stipulation	611	-	-	-	611	15	626	_N	626	-	-	19
20	Tracy Units 1 & 2 Net Book Value	445	-	-	-	445	37	482	_2	458	24	1	20
21	Injuries & Damages Accrual	750	(174)	-	(174)	924	10	934	_6	849	21	64	21
22	PG&E Intertie	(25)	-	-	-	(25)	(3)	(28)	_1	(19)	(1)	(9)	22
23	Pinion	(1,981)	-	-	-	(1,981)	(165)	(2,146)	_2	(2,037)	(105)	(3)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	206	-	-	-	206	(5)	201	_1	133	7	61	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(14)	(14)	_2	(13)	(1)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(2)	(2)	_2	(2)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(1)	(1)	-	(3)	(3)	_N	(3)	-	-	31
32	ON Line Lease Expense Deferral	(2,549)	-	-	-	(2,549)	57	(2,492)		(2,492)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(11)	(11)	_N	(11)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(42)	-	-	-	(42)	-	(42)	_N	(42)	-	-	36
37	Incremental Integrated Resource Planning Costs	(282)	-	-	-	(282)	-	(282)	_N	(282)	-	-	37
38	AB405 Rate Adjustment	(1,604)	-	-	-	(1,604)	-	(1,604)	_N	(1,604)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,220)	-	-	-	(7,220)	-	(7,220)	_N	(7,220)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(587,283)	(46,508)	(2,016)	(48,523)	(540,775)	8,751	(532,024)		(481,669)	(9,429)	(40,926)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(19,501)	(1,352)	(48)	(1,400)	(18,149)	(333)	(18,482)	_N	(18,482)	-	-	49
50	Employee Benefits	4,685	633	(575)	58	4,052	(3,678)	374	_4	347	8	19	50
51	Excess Deferred Taxes- Nonprop	(17,483)	268	-	268	(17,750)	0	(17,750)	Direct	(13,475)	(2,126)	(2,150)	51
52	Uncollectible Accounts	(1,817)	(2,681)	251	(2,430)	864	49	913	_N	913	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,909)	-	-	-	(2,909)	(72)	(2,981)	_N	(2,981)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(44)	(44)	_N	(44)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,121)	-	-	-	(2,121)	(227)	(2,347)	_N	(2,347)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(67)	(67)	_N	(67)	-	-	60
61	Unclaimed Funds-Cont Ref	(6)	(2)	4	2	(4)	8	5	_N	5	-	-	61
62	Total Other Deductions	(39,150)	(3,133)	(368)	(3,501)	(36,017)	(4,364)	(40,381)		(36,132)	(2,117)	(2,132)	62
63													63
64	Total Deductions from Net Plant	(661,493)	(51,370)	(2,515)	(53,885)	(610,123)	4,665	(605,458)		(550,854)	(11,546)	(43,057)	64
65													65
66	Rate Base	$ 2,592,098	$ 216,102	$ (6,616)	$ 209,486	$ 2,375,996	$ (54,439)	$ 2,321,557		$ 2,098,570	$ 46,971	$ 176,016	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 44,520	_3a	$ 42,318	$ 2,169	$ 33	37.69	(28.31)	9.38	$ 1,088	$ 56	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,608	_3a	1,529	78	1	37.69	(35.42)	2.27	10	1	-	4
5	Propane	482	37.13	(18.80)	18.33	24	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	192,440	37.13	(38.90)	(1.77)	(933)	255,840	_3a	243,188	12,464	189	37.69	(35.20)	2.49	1,659	85	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,587	_3a	5,311	272	4	-	(32.85)	(32.85)	(478)	(25)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	27,154	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	323,293	_3a	307,305	15,750	238	37.69	(32.85)	4.84	4,075	209	3	10
11	Deferred Energy [1]	(21,829)	37.13	(38.85)	(1.72)	103	(9,921)	_N	(9,921)	-	-	37.69	(33.46)	4.23	(115)	-	-	11
12															-	-	-	12
13	Goods & Services	10,418	37.13	(26.97)	10.16	290	112,757		101,291	2,866	8,600	37.69	(40.35)	(2.66)	(738)	(21)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,538	37.13	(10.45)	26.68	551	48,120		44,673	1,051	2,396	37.69	(9.69)	28.00	3,427	81	184	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	468	37.13	(141.04)	(103.91)	(133)	2,780		2,780	-	-	37.69	(138.04)	(100.35)	(764)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	761		503	26	231	37.69	(222.79)	(185.10)	(255)	(13)	(117)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	417		417	-	-	37.69	83.71	121.40	139	-	-	20
21	NV Franchise Tax	41	37.13	(366.29)	(329.16)	(37)	657		657	-	-	37.69	(365.29)	(327.60)	(589)	-	-	21
22	Unemployment Tax	18	37.13	(76.38)	(39.25)	(2)	137		128	3	7	37.69	(76.38)	(38.69)	(14)	(0)	(1)	22
23	FICA	561	37.13	(11.00)	26.13	40	4,295		3,987	94	214	37.69	(11.00)	26.69	292	7	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	565		524	12	28	37.69	(65.04)	(27.35)	(39)	(1)	(2)	24
25	NV Commerce Tax	251	37.13	(318.44)	(281.31)	(193)	1,469		1,469	-	-	37.69	(236.47)	(198.78)	(800)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	12		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	(597)	37.13	(37.13)	-	-	12,014		10,393	2,846	(1,225)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	63	37.13	(105.00)	(67.87)	(12)	697		630	14	53	37.69	(105.00)	(67.31)	(116)	(3)	(10)	28
29	Short-Term Debt	566	37.13	-	37.13	58	6,268		5,666	127	475	37.69	-	37.69	585	13	49	29
30	Long-Term Debt	2,744	37.13	(87.54)	(50.41)	(379)	30,180		27,281	611	2,288	37.69	(84.77)	(47.08)	(3,519)	(79)	(295)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 193,164				$ (624)	$ 869,209		$ 790,140	$ 38,383	$ 13,533				$ 3,846	$ 310	$ (234)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 44,520	(28.31)	$ (1,260,358)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,608	(35.42)	(56,970)		41
42	Propane	482	(18.80)	(9,060)		-	-	-		42
43	Natural Gas	192,440	(38.90)	(7,485,908)		255,840	(35.20)	(9,005,575)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		5,587	(32.85)	(183,536)		45
46	Purchased Power - NNEI	-	-	-		27,154	(32.85)	(892,006)		46
47	Purchased Power - Other	-	-	-		323,293	(32.85)	(10,620,165)		47
48	Deferred Energy Lead Day	$ 192,922		$ (7,494,968)	(38.85)	$ 658,002		$ (22,018,610)	(33.46)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 232,415	$ 1,165,542	$ 1,090,712	$ 54,684	$ 20,147	4
5	Less:						5
6	O&M Expense	(190,393)	(828,540)	(780,866)	(36,040)	(11,634)	6
7	Depr & Amort Expense	(17,820)	(175,088)	(164,361)	(4,149)	(6,578)	7
7	Tax Adjustments	(20,599)	(40,822)	(37,850)	303	(3,275)	7
8	Taxes Other Than	(3,073)	(26,736)	(24,569)	(491)	(1,676)	8
9	Taxable Income Before Interest Deduction	531	94,355	83,065	14,306	(3,016)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 112	$ 19,815	$ 17,444	$ 3,004	$ (633)	12
13							13
14	Rate Base Ex Cash Working Capital	210,110	2,317,635	2,094,724	46,661	176,250	14
15							15
16	Cash Working Capital Ex Interest	$ (290)	$ 7,295	$ 6,896	$ 378	$ 22	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.2700%		0.2700%	0.2700%	0.2700%	20
21							21
22	Weighted Cost of Long-Term Debt	1.3100%		1.3000%	1.3000%	1.3000%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00129		0.00131	0.00131	0.00131	27
28	C2	0.00288		0.00276	0.00276	0.00276	28
29							29
30							30
31	Synchronized Rate Base	$ 209,486	$ 2,321,556	$ 2,098,570	$ 46,971	$ 176,016	31
32							32
33	Synchronized Interest	3,373	37,145	33,577	752	2,816	33
34							34
35	Federal Income Tax	$ (597)	$ 12,014	$ 10,393	$ 2,846	$ (1,225)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	553,711	181,208	372,503					1
2		Average Customers	100.000%	32.726%	67.274%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,711,574	$ 463,203	$ 4,248,372					5
6		Percent (%)	100.000%	9.831%	90.169%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 118,320	$ 10,831	$ 107,490					10
11		Percent (%)	100.000%	9.154%	90.846%					11
12										12
13										13
14		#4 O&M Payroll	$ 55,658	$ 7,538	$ 48,120					14
15		Percent (%)	100.000%	13.544%	86.456%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.314%	83.686%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,047,939	$ 256,413	$ 2,791,525					22
23		Percent (%)	100.000%	8.413%	91.587%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,201,082		1,456,948	75,241	668,893	3
4		Percent	n/a	n/a	100.000%		66.192%	3.418%	30.389%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,534,583		1,456,948	75,241	2,394	9
10		Percent	n/a	n/a	100.000%		94.941%	4.903%	0.156%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,858,872		9,351,421	499,564	7,888	15
16		Percent	n/a	n/a	100.000%		94.853%	5.067%	0.080%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 661,830		$ 629,101	$ 32,242	$ 488	21
22		Percent	n/a	n/a	100.000%		95.055%	4.872%	0.074%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,236	_2	$ 8,769	$ 453	$ 14	33
34		Production - Operation - Fuel Handling			655	_3a	623	32	1	34
35		Production - Maintenance			3,512	_3	3,331	178	3	35
36		Transmission - Operation			3,932	_1	2,603	134	1,195	36
37		Transmission - Maintenance			1,831	_1	1,212	63	557	37
38		Distribution - Operation			10,271	_N	10,271	-	-	38
39		Distribution - Maintenance			5,903	_N	5,903	-	-	39
40		Customer Accounting			3,903	_N	3,903	-	-	40
41		Cust Service & Information			543	_N	543	-	-	41
42		Administrative & General			8,334	_5	7,516	192	627	42
43		Total Wages & Salaries			$ 48,120		$ 44,673	$ 1,051	$ 2,396	43
44		Percent	n/a	n/a	100.000%		92.837%	2.185%	4.978%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 107,490		$ 96,936	$ 2,473	$ 8,080	3
4		Percent	n/a	n/a	100.000%		90.182%	2.301%	7.517%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,726,092		$ 4,296,707	$ 107,839	$ 321,546	9
10		Percent	n/a	n/a	100.000%		90.915%	2.282%	6.804%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,699,799		$ 4,274,991	$ 107,194	$ 317,614	15
16		Percent	n/a	n/a	100.000%		90.961%	2.281%	6.758%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED MAY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 116,524		$ 77,130	$ 3,983	$ 35,411	3
4		Percent	n/a	n/a	100.000%		66.192%	3.418%	30.389%	4
5										5
6		b. Nevada			$ 2,674,020		$ 2,446,039	$ 51,078	$ 176,903	6
7		Percent	n/a	n/a	100.000%		91.474%	1.910%	6.616%	7
8										8
9		c. Total			$ 2,790,544		$ 2,523,169	$ 55,062	$ 212,314	9
10		Percent	n/a	n/a	100.000%		90.419%	1.973%	7.608%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 39,670		$ 36,504	$ (167)	$ 3,333	15
16		Percent	n/a	n/a	100.000%		92.019%	-0.421%	8.402%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,364,549	$ 226,002	$ -	$ 226,002	$ 1,138,547	$ (702)	$ 1,137,845	$ 1,085,238	$ 52,165	$ 442	2
3	Other Operating Revenue	24,333	2,616	-	2,616	21,717	-	21,717	5,759	-	15,958	3
4	Revenue Credits	38,620	7,110	-	7,110	31,510	-	31,510	26,743	1,390	3,376	4
5	Total Operating Revenues	1,427,502	235,728	-	235,728	1,191,773	(702)	1,191,072	1,117,740	53,555	19,777	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	838,304	191,202	-	191,202	647,102	0	647,102	614,369	32,232	502	9
10	Transmission of Electricity By Others	406	-	-	-	406	-	406	385	20	0	10
11	Deferred Energy	2,222	(17,002)	-	(17,002)	19,224	-	19,224	19,224	-	-	11
12	Surcharges	3,489	-	-	-	3,489	-	3,489	3,489	-	-	12
13	EEPR	9,159	-	-	-	9,159	-	9,159	9,159	-	-	13
14	Subtotal - Non BTGR O&M Expense	853,580	174,200	-	174,200	679,380	0	679,380	646,626	32,252	502	14
15	BTGR O&M Expense	191,071	19,914	(821)	19,093	171,157	(5,444)	165,713	150,425	3,800	11,489	15
16	Total Operation & Maintenance	1,044,651	194,114	(821)	193,294	850,537	(5,444)	845,093	797,051	36,052	11,990	16
17	Depr & Amort Expense	190,900	18,029	(207)	17,822	172,871	3,768	176,638	165,733	4,253	6,652	17
18	Taxes Other Than Income	29,906	3,095	-	3,095	26,811	-	26,811	24,622	496	1,693	18
19	Deferred Income Taxes	285	4,120	(692)	3,428	(3,835)	(720)	(4,555)	(5,117)	(78)	640	19
20	Amortization of ITC/Excess ADIT	(4,355)	(42)	5	(37)	(4,313)	1	(4,312)	(4,298)	(4)	(11)	20
21	Federal Income Tax	27,288	108	394	503	27,179	(6,065)	21,114	19,879	2,603	(1,367)	21
22	Total Operating Expenses	1,288,676	219,425	(1,321)	218,105	1,069,250	(8,461)	1,060,789	997,870	43,321	19,598	22
23												23
24	Operating Income	138,826	16,303	1,321	17,624	122,523	7,759	130,282	119,870	10,234	179	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 138,826	$ 16,303	$ 1,321	$ 17,624	$ 122,523	$ 7,759	$ 130,282	$ 119,870	$ 10,234	$ 179	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,405,337	$ 543,116	$ (13,727)	$ 529,389	$ 4,862,221	$ (125,280)	$ 4,736,941	$ 4,303,001	$ 109,282	$ 324,658	31
32	Accum Prov for Depr & Amort	(2,303,794)	(281,281)	8,601	(272,680)	(2,022,513)	80,005	(1,942,508)	(1,778,523)	(53,721)	(110,264)	32
33	Net Plant in Service	3,101,543	261,835	(5,126)	256,709	2,839,708	(45,275)	2,794,434	2,524,479	55,561	214,394	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	112,283	8,423	(1,555)	6,868	103,860	(28,130)	75,729	69,196	2,014	4,520	36
37	Prepayments	8,591	881	97	978	7,710	6,940	14,651	13,579	508	564	37
38	Other Additions	55,067	(0)	4	4	55,067	(9,675)	45,393	42,587	736	2,070	38
39	Cash Working Capital	-	-	(799)	(799)	-	2,710	2,710	2,776	282	(348)	39
40	Customer Advances for Construction	(35,500)	(1,729)	(110)	(1,839)	(33,771)	607	(33,164)	(33,164)	-	-	40
41	Accumulated Deferred Income Tax	(585,944)	(46,323)	(1,968)	(48,291)	(539,621)	8,423	(531,198)	(480,482)	(9,519)	(41,198)	41
42	Other Deductions	(39,244)	(3,109)	(291)	(3,401)	(36,135)	(2,998)	(39,133)	(34,884)	(2,124)	(2,125)	42
43												43
44	Rate Base	$ 2,616,797	$ 219,977	$ (9,749)	$ 210,229	$ 2,396,819	$ (67,399)	$ 2,329,421	$ 2,104,085	$ 47,459	$ 177,877	44
45												45
46	Earned Rate of Return (%)	5.31%			8.38%			5.59%	5.70%	21.56%	0.10%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.95%			48
49	Authorized Rate of Return without Incentives				5.75%				6.98%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 509,138	$ 58,912	$ -	$ 58,912	$ 450,227	$ -	$ 450,227	Direct	$ 440,396	$ 9,623	$ 208	2
3	EEIR - Base	1,147	-	-	-	1,147	(1,147)	-	|	-	-	-	3
4	EEIR - Deferral	(330)	-	-	-	(330)	330	-	|	-	-	-	4
5	EEIR - Provision for Refund	(115)	-	-	-	(115)	115	-	|	-	-	-	5
6	Total BTGR Revenue	509,840	58,912	-	58,912	450,928	(702)	450,227	|	440,396	9,623	208	6
7	BTER Revenue	700,334	135,551	-	135,551	564,783	-	564,783	|	522,007	42,543	234	7
8	DEAA Revenue	127,524	31,539	-	31,539	95,985	-	95,985	|	95,985	-	-	8
9	NDPP	14,123	-	-	-	14,123	-	14,123	|	14,123	-	-	9
10	ESPC	80	-	-	-	80	-	80	|	80	-	-	10
11	Surcharge Revenue (REPR)	3,489	(0)	-	(0)	3,489	-	3,489	|	3,489	-	-	11
12	EEPR - Base	14,233	-	-	-	14,233	-	14,233	↓	14,233	-	-	12
13	EEPR - Amortization	(5,073)	-	-	-	(5,073)	-	(5,073)	Direct	(5,073)	-	-	13
14	Total Sales Revenue	1,364,549	226,002	-	226,002	1,138,547	(702)	1,137,845		1,085,238	52,165	442	14
15													15
16	Other Operating Revenue	24,333	2,616	-	2,616	21,717	-	21,717	Direct	5,759	-	15,958	16
17	Revenue Credits												17
18	Offsystem Sales	21,872	7,110	-	7,110	14,762	-	14,762	Direct	14,006	744	11	18
19	Ancillary Services - Energy	2,087	-	-	-	2,087	-	2,087	Direct	1,980	105	2	19
20	Subtotal - Energy	23,959	7,110	-	7,110	16,849	-	16,849		15,986	850	13	20
21	Transmission, Short & Non-firm	10,930	-	-	-	10,930	-	10,930	_1	7,192	377	3,361	21
22	Distribution Service Charge	441	-	-	-	441	-	441	_N	441	-	-	22
23	Ancillary Services - Demand	3,290	-	-	-	3,290	-	3,290	_2	3,124	164	2	23
24	Subtotal - Other	14,661	-	-	-	14,661	-	14,661		10,757	541	3,363	24
25	Total Revenue Credits	38,620	7,110	-	7,110	31,510	-	31,510		26,743	1,390	3,376	25
26													26
27	Total Operating Revenues	$ 1,427,502	$ 235,728	$ -	$ 235,728	$ 1,191,773	$ (702)	$ 1,191,072		$ 1,117,740	$ 53,555	$ 19,777	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 397	$ -	$ -	$ -	$ 397	$ -	$ 397	_2	$ 377	$ 20	$ 0	3
4	501	Fuel & Fuel Handling	89,082	-	-	-	89,082	-	89,082	_3a	84,576	4,437	69	4
5	502	Steam Expenses	5,676	-	-	-	5,676	-	5,676	_2	5,390	283	4	5
6	505	Electric Expenses	790	-	-	-	790	-	790	_2	750	39	1	6
7	506	Miscellaneous Steam Power Expenses	5,170	-	-	-	5,170	(471)	4,699	_2	4,462	234	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	101,115	-	-	-	101,115	(471)	100,644		95,554	5,012	77	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,733	-	-	-	1,733	-	1,733	_3	1,645	87	1	13
14	512	Boiler Plant	4,472	-	-	-	4,472	(131)	4,341	_3	4,120	217	4	14
15	513	Electric Plant	1,034	-	-	-	1,034	-	1,034	_3	981	52	1	15
16	514	Miscellaneous Steam Plant	1,285	-	-	-	1,285	-	1,285	_3	1,220	64	1	16
17		Total Maintenance	8,524	-	-	-	8,524	(131)	8,393		7,966	420	7	17
18		Total Production Expense-Steam	109,639	-	-	-	109,639	(602)	109,036		103,520	5,432	84	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,642	-	-	-	2,642	-	2,642	_2	2,508	132	2	23
24	547	Fuel	196,981	-	-	-	196,981	-	196,981	_3a	187,016	9,811	153	24
25	548	Generation Expenses	1,218	-	-	-	1,218	-	1,218	_2	1,157	61	1	25
26	549	Miscellaneous Other Power Gen Exp	5,491	-	-	-	5,491	-	5,491	_2	5,214	273	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	206,331	-	-	-	206,331	-	206,331		195,895	10,277	159	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	2	-	-	-	2	-	2	_3	2	0	-	31
32	552	Structures	462	-	-	-	462	-	462	_3	438	23	0	32
33	553	Generating & Electric Plant	3,470	-	-	-	3,470	-	3,470	_3	3,294	174	3	33
34	554	Miscellaneous Other Power Generating Plant	1,535	-	-	-	1,535	(0)	1,535	_3	1,457	77	1	34
35		Total Maintenance	5,468	-	-	-	5,468	(0)	5,468		5,190	274	4	35
36		Total Production Expense-Other	$ 211,800	$ -	$ -	$ -	$ 211,800	$ (0)	$ 211,800		$ 201,086	$ 10,550	$ 164	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 361,039	$ -	$ -	$ -	$ 361,039	$ 0	$ 361,039	_3a	$ 342,776	$ 17,983	$ 280	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	361,039	-	-	-	361,039	0	361,039		342,776	17,983	280	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	3,489	-	-	-	3,489	-	3,489	_N	3,489	-	-	8
9	557102/4	Deferred Energy	34,439	-		-	34,439	-	34,439	_N	34,439	-	-	9
10	557108	Purch Pwr Cost Diff	(15,215)	-	-	-	(15,215)	-	(15,215)	_N	(15,215)	-	-	10
11		Total Other Power Supply Expense	383,752	-	-	-	383,752	0	383,752		365,489	17,983	280	11
12														12
13		Total Production Expense	705,190	-	-	-	705,190	(602)	704,588		670,095	33,966	527	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	587	-	-	-	587	(31)	557	_1	366	19	171	18
19	561	Load Dispatching	3,030	-	-	-	3,030	(149)	2,881	_1	1,896	99	886	19
20	562	Station Expenses	636	-	-	-	636	-	636	_1	419	22	196	20
21	563	Overhead Line Expenses	1,094	-	-	-	1,094	0	1,094	_1	720	38	336	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	406	-	-	-	406	-	406	_3a	385	20	0	23
24	566	Miscellaneous Transmission Exp	1,417	-	-	-	1,417	(189)	1,228	_1	808	42	378	24
25	567	Rents	13,174	-	-	-	13,174	-	13,174	_1	8,669	454	4,051	25
26		NDPP Transmission	-	-	-	-	-	220	220	_F	-	-	220	26
27		Total Operation	20,344	-	-	-	20,344	(149)	20,196		13,263	695	6,238	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	31
32	570	Station Equipment	2,070	-	-	-	2,070	(54)	2,016	_1	1,327	70	620	32
33	571	Overhead Lines	2,499	-	-	-	2,499	(1,030)	1,469	_1	966	51	452	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	19	-	-	-	19	(11)	8	_1	5	0	3	35
36		NDPP Transmission	-	-	-	-	-	1,041	1,041	_F	-	-	1,041	36
37		Total Maintenance	4,588	-	-	-	4,588	(54)	4,534		2,298	121	2,115	37
38		Total Transmission Expense	$ 24,932	$ -	$ -	$ -	$ 24,932	$ (203)	$ 24,729		$ 15,561	$ 816	$ 8,353	38

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,710	$ -	$ -	$ -	$ 1,710	$ -	$ 1,710	_N	$ 1,710	$ -	$ -	3
4	581	Load Dispatching	580	-	-	-	580	-	580	_N	580	-	-	4
5	582	Station Expenses	983	-	-	-	983	-	983	_N	983	-	-	5
6	583	Overhead Line Expenses	7,971	-	-	-	7,971	(373)	7,598	_N	7,598	-	-	6
7	584	Underground Line Exp	2,414	-	-	-	2,414	-	2,414	_N	2,414	-	-	7
8	585	Street Light & Signal System Exp	31	-	-	-	31	-	31	_N	31	-	-	8
9	586	Meter Expenses	1,280	-	-	-	1,280	-	1,280	_N	1,280	-	-	9
10	587	Customer Installation Exp	4	-	-	-	4	-	4	_N	4	-	-	10
11	588	Miscellaneous Distribution Exp	9,278	-	-	-	9,278	-	9,278	_N	9,278	-	-	11
12	589	Rents	1,486	-	-	-	1,486	-	1,486	_N	1,486	-	-	12
13		NDPP Transmission	-	-	-	-	-	(1)	(1)	_F	-	-	(1)	13
14		Total Operation	25,736	-	-	-	25,736	(374)	25,362		25,363	-	(1)	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	-	-	-	-	-	-	-	_N	-	-	-	17
18	591	Structures	-	-	-	-	-	-	-	_N	-	-	-	18
19	592	Station Equipment	1,951	-	-	-	1,951	-	1,951	_N	1,951	-	-	19
20	593	Overhead Lines	9,673	-	-	-	9,673	(244)	9,429	_N	9,429	-	-	20
21	594	Underground Lines	893	-	-	-	893	-	893	_N	893	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	290	-	-	-	290	-	290	_N	290	-	-	23
24	597	Meter Expenses	304	-	-	-	304	-	304	_N	304	-	-	24
25	598	Miscellaneous Distribution Plant	650	-	-	-	650	-	650	_N	650	-	-	25
26		Total Maintenance	13,760	-	-	-	13,760	(244)	13,516		13,516	-	-	26
27		Total Distribution Expense	$ 39,496	$ -	$ -	$ -	$ 39,496	$ (618)	$ 38,878		$ 38,879	$ -	$ (1)	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 468	$ 468	$ -	$ 468	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	190,734	190,734	-	190,734	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	191,202	191,202	-	191,202	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(17,002)	(17,002)	-	(17,002)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	174,200	174,200	-	174,200	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	174,200	174,200	-	174,200	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	397	397	-	397	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,494	1,494	-	1,494	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	585	585	-	585	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	2,795	2,795	(104)	2,691	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,271	5,271	(104)	5,167	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	122	122	-	122	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,288	1,288	(31)	1,257	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	176	176	-	176	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,585	1,585	(31)	1,554	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 6,856	$ 6,856	$ (135)	$ 6,721	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 838	$ 266	$ -	$ 266	$ 573	$ -	$ 573	_N	$ 573	$ -	$ -	2
3	902	Meter Reading Expense	1,450	274	-	274	1,176	-	1,176	_N	1,176	-	-	3
4	903	Cust Records & Collection Exp	9,857	3,134	(73)	3,062	6,722	(183)	6,539	_N	6,539	-	-	4
5	904	Uncollectible Accounts Exp	2,687	471	-	471	2,216	6	2,222	_N	2,222	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,831	4,144	(73)	4,071	10,687	(177)	10,510		10,510	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	108	-	-	-	108	-	108	_N	108	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	758	51	(8)	43	707	(29)	678	_N	678	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,233	-	-	-	14,233	-	14,233	_N	14,233	-	-	18
19	908.3	EEPR - Amortization	(5,073)	-	-	-	(5,073)	-	(5,073)	_N	(5,073)	-	-	19
20		Total EEPR	9,159	-	-	-	9,159	-	9,159		9,159	-	-	20
21	908	Total Customer Assistance	9,917	51	(8)	43	9,867	(29)	9,838		9,838	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	10,026	51	(8)	43	9,975	(29)	9,946		9,946	-	-	24
25														25
26														26
27	912	Sales Expense	$ 180	$ -	$ -	$ -	$ 180	$ (180)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,217	$ 2,151	$ (260)	$ 1,890	$ 13,067	$ (1,509)	$ 11,558	_5	$ 10,404	$ 268	$ 886	2
3	921	Office Supplies & Exp	8,660	1,791	(301)	1,490	6,869	(1,597)	5,272	_5	4,746	122	404	3
4	922	Admin Exp Transferred	(7,912)	(1,254)	-	(1,254)	(6,658)	-	(6,658)	_5	(5,993)	(154)	(510)	4
5	923	Outside Services Employed	12,456	1,592	-	1,592	10,864	-	10,864	_5	9,780	252	833	5
6	924	Property Insurance	396	42	-	42	355	-	355	_6	322	8	24	6
7	925	Injuries & Damages	8,610	720	-	720	7,890	-	7,890	_6	7,167	182	541	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,900	214	-	214	1,686	-	1,686	_4	1,564	37	84	9
10	926.5	Pension - Non-Service Costs	1,856	234	-	234	1,622	-	1,622	_4	1,505	36	81	10
11		Subtotal Pension	3,755	448	-	448	3,307	-	3,307		3,069	73	165	11
12	926.2	Benefits	14,355	1,662	-	1,662	12,693	-	12,693	_4	11,779	279	635	12
13	926	Total Pensions & Benefits	18,111	2,110	-	2,110	16,001	-	16,001		14,849	352	801	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,146	408	-	408	3,738	(1)	3,737	_3	3,547	187	3	16
17		Regulatory Commission Exp-Mill Tax	3,254	472	-	472	2,782	-	2,782	_N	2,782	-	-	17
18	928	Total Regulatory Commission Exp	7,400	880	-	880	6,520	(1)	6,519		6,329	187	3	18
19	929	Duplicate Charges	(1,269)	(160)	-	(160)	(1,109)	-	(1,109)	_4	(1,029)	(24)	(56)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	(35)	109	-	109	(144)	-	(144)	_5	(130)	(3)	(11)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,849	581	-	581	2,267	-	2,267		2,282	(3)	(11)	24
25	931	Rents	314	50	-	50	265	-	265	_5	238	6	20	25
26		NDPP Transmission	-	-	-	-	-	(77)	(77)	_F	-	-	(77)	26
27		Total Operation	64,832	8,502	(561)	7,941	56,331	(3,184)	53,147		49,094	1,194	2,858	27
28														28
29	935	Maint of General Plant	4,108	362	(44)	318	3,747	(450)	3,296	_5	2,967	76	253	29
30		Total Administrative & General Expense	68,941	8,864	(605)	8,258	60,077	(3,634)	56,443		52,061	1,270	3,111	30
31														31
32		Total Operation & Maintenance Exp	$ 1,044,651	$ 194,114	$ (821)	$ 193,294	$ 850,537	$ (5,444)	$ 845,093		$ 797,051	$ 36,052	$ 11,990	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 8,141		$ -	$ -	$ -	$ 8,141	$ -	$ 8,141	_2	$ 7,730	$ 405	$ 6	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	4	4	_N	4	-	-	7
8	310.2-316	Other			-	-	-	14,742	(217)	14,525	_2	13,792	723	10	8
9		Valmy 2	14,742		-	-	-	14,742	(213)	14,529		13,796	723	10	9
10		Total Coal	22,883		-	-	-	22,883	(213)	22,670		21,526	1,128	16	10
11															11
12	310.2-316	Gas/Oil	4,730		-	-	-	4,730	498	5,227	_2	4,963	260	4	12
13		Total Steam	27,612		-	-	-	27,612	285	27,897		26,489	1,388	19	13
14															14
15	340.2-346	Other	24,243		-	-	-	24,243	(509)	23,734	_2	22,536	1,181	17	15
16		Total Production	51,855		-	-	-	51,855	(224)	51,631		49,026	2,569	36	16
17															17
18	350.2-359	Transmission	16,800		-	-	-	16,800	(395)	16,405	_1	10,795	566	5,045	18
19															19
20	360.2-374	Distribution - Electric	42,445		-	-	-	42,445	(536)	41,909	_N	41,909	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,492		13,492	(7)	13,485	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,476		685	-	685	3,792	-	3,792	_4	3,519	83	190	24
25															25
26	389.2-399	General Plant	10,401		266	(170)	96	10,135	(2,070)	8,065	_4	7,484	177	404	26
27															27
28	303&389.2-399	Common Plant	21,961	_5N	3,572	0	3,572	18,389	2	18,391	_4	17,067	404	920	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	21,961		3,572	(30)	3,542	18,389	(141)	18,248		16,923	404	920	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	161,430		18,015	(207)	17,808	143,415	(3,365)	140,049		129,656	3,800	6,594	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	636		-	-	-	636	(636)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	37,384		14	-	14	37,370	(636)	36,734		36,222	453	59	36
37	407425	Reg Credits - GAAP	(3,650)		-	-	-	(3,650)	3,650	-					37
38		Subtotal - Regulatory Credits	(7,914)		-	-	-	(7,914)	7,769	(144)		(144)	-	-	38
39		Total Other Amortizations	29,471		14	-	14	29,456	7,133	36,589		36,078	453	59	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 758	$ -	$ -	$ -	$ 758	$ -	$ 758	_8a	$ 499	$ 26	$ 233	2
3	Direct - Nevada	19,091	2,059	-	2,059	17,033	-	17,033	_8b	15,568	328	1,136	3
4	Common - California	53	-	-	-	53	-	53	_4	50	1	3	4
5	Common - Nevada	1,514	158	-	158	1,356	-	1,356	_4	1,259	30	68	5
6	Possessory	413	-	-	-	413	-	413	_N	413	-	-	6
7	Total Property	21,830	2,217	-	2,217	19,613	-	19,613		17,788	385	1,440	7
8													8
9	FICA	4,897	563	-	563	4,335	-	4,335	_4	4,022	95	217	9
10	Unemployment	158	18	-	18	140	-	140	_4	130	3	7	10
11	Total Payroll	5,056	581	-	581	4,475	-	4,475		4,152	98	224	11
12													12
13	Franchise - Nevada & UEC on Co Use	692	41	-	41	651	-	651	_N	651	-	-	13
14	NV Business Tax	569	-	-	-	569	-	569	_4	528	13	29	14
15	Use Tax on Pcard Purchases	12	-	-	-	12	-	12	_5	11	0	1	15
16	NV Commerce Tax	1,747	256	-	256	1,491	-	1,491	_N	1,491	-	-	16
17	Total Taxes Other Than Income	29,906	3,095	0	3,095	26,811	0	26,811		24,622	496	1,693	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	8,506	408	0	408	8,097	(586)	7,511		6,881	(50)	680	20
21	Deferred Energy incl TRED DFIT	2,366	4,149	(579)	3,570	(1,783)	(2,254)	(4,037)	_N	(4,037)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(198)	27	-	27	(225)	88	(137)	_N	(137)	-	-	23
24	EEIR	(39)	-	27	27	(39)	39	-	_N	-	-	-	24
25	Uncollectible Accounts	(123)	(85)	-	(85)	(38)	-	(38)	_N	(38)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(138)	-	-	-	(138)	-	(138)	_N	(138)	-	-	27
28	Impact Fees	39	-	-	-	39	-	39	_N	39	-	-	28
29	Injuries & Damages Reserve	(96)	-	-	-	(96)	-	(96)	_6	(88)	(2)	(7)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(8,993)	(453)	(16)	(468)	(8,541)	1,887	(6,654)	_N	(6,654)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(501)	(365)	-	(365)	(137)	105	(32)	_4	(29)	(1)	(2)	33
34	Regulatory Amortization - Production	(893)	-	-	-	(893)	523	(370)	_2	(351)	(18)	(0)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(46)	-	-	-	(46)	-	(46)	_1	(30)	(2)	(14)	36
37	Regulatory Amortization - Distribution	504	313	-	313	191	(314)	(123)	_N	(123)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(234)	-	-	-	(234)	-	(234)	_7	(213)	(5)	(16)	40
41	Items not Currently in Rate Making	139	106	(106)	-	33	(259)	(227)	_N	(227)	-	-	41
42	Total Deferred Income Taxes	285	4,120	(692)	3,428	(3,835)	(720)	(4,555)		(5,117)	(78)	640	42
43													43
44	Amortization of Excess ADIT	(4,158)	0	-	0	(4,158)	-	(4,158)	_N	(4,158)	-	-	44
45	Amortization of ITC	(197)	(42)	5	(37)	(155)	1	(154)	_7	(140)	(4)	(11)	45
46	Amortization of ITC/Excess ADIT	(4,355)	(42)	5	(37)	(4,313)	1	(4,312)		(4,298)	(4)	(11)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,261,388	$ 219,317	$ (1,715)	$ 217,602	$ 1,042,071	$ (2,395)	$ 1,039,676		$ 977,991	$ 40,719	$ 20,965	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Total Operating Revenues	$ 1,427,502	$ 235,728	$ -	$ 235,728	$ 1,191,773	$ (702)	$ 1,191,072		$ 1,117,740	$ 53,555	$ 19,777	1
2													2
3	Total Operation & Maintenance Expense	1,044,651	194,114	(821)	193,294	850,537	(5,444)	845,093		797,051	36,052	11,990	3
4	Depreciation & Amortization Expense	190,900	18,029	(207)	17,822	172,871	3,768	176,639		165,733	4,253	6,652	4
5	Synchronized Interest Charges	-	-	3,561	3,561	-	37,271	37,271		33,665	759	2,846	5
4	Taxes Other Than Income	29,906	3,095	-	3,095	26,811	0	26,811		24,622	496	1,693	4
5	Total Expenses	1,265,458	215,239	2,533	217,772	1,050,219	35,594	1,085,813		1,021,071	41,560	23,182	5
6													6
7	Pre-tax Book Income	162,043.523	20,489.400	(2,533.174)	17,956.226	141,554.123	(36,295.986)	105,258.137		96,668.337	11,995.300	(3,405.500)	7
8													8
9	Total Tax Adjustments	32,101	19,973	(4,410)	15,563	12,128	(7,414)	4,714		2,007	(398)	3,106	9
10	Taxable Net Income	129,942	516	1,877	2,393	129,426	(28,882)	100,544		94,662	12,393	(6,511)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 27,288	$ 108	$ 394	$ 503	$ 27,179	$ (6,065)	$ 21,114		$ 19,879	$ 2,603	$ (1,367)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 138,826	$ 16,303	$ 1,321	$ 17,624	$ 122,523	$ 7,759	$ 130,282					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	285	4,120	(692)	3,428	(3,835)	(720)	(4,555)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,355)	(42)	5	(37)	(4,313)	1	(4,312)					24
25	Federal Income Tax (pg 1, ln. 21)	27,288	108	394	503	27,179	(6,065)	21,114					25
26	Subtotal - Income Taxes	23,218	4,186	(292)	3,894	19,031	(6,785)	12,247					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,561	3,561	-	37,271	37,271					28
29	Pre-Tax Book Income	$ 162,044	$ 20,489	$ (2,533)	$ 17,956	$ 141,554	$ (36,296)	$ 105,258					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.33%	20.43%		21.69%	13.44%		11.63%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	4,714	886	(886)	-	3,828	(3,828)	-		-	-	-	4
5	Employee Benefits - Permanent	(82)	(10)	-	(10)	(72)	-	(72)	_4	(67)	(2)	(4)	5
6	Flow Thru including ARAM	32,393	408	(231)	177	31,985	(157)	31,829	Direct	28,852	1,040	1,937	6
7	ARAM recapture	(3,397)	(458)	-	(458)	(2,939)	-	(2,939)	Direct	-	(1,064)	(1,875)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	30,745	354	(1,117)	(763)	30,391	(3,984)	26,407		26,374	(25)	58	10
11													11
12	Tax Depreciation	40,503	1,944	0	1,944	38,559	(2,791)	35,767		32,767	(237)	3,238	12
13													13
14	Deferred Energy incl TRED DFIT	11,267	19,758	(2,756)	17,002	(8,491)	(10,732)	(19,223)	_N	(19,223)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(944)	129	-	129	(1,073)	420	(653)	_N	(653)	-	-	16
17	EEIR	(187)	-	129	129	(187)	187	-	_N	-	-	-	17
18	Uncollectible Accounts	(585)	(403)	-	(403)	(182)	-	(182)	_N	(182)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(656)	-	-	-	(656)	-	(656)	_N	(656)	-	-	20
21	Impact Fees	187	-	-	-	187	-	187	_N	187	-	-	21
22	Injuries & Damages Reserve	(459)	-	-	-	(459)	-	(459)	_6	(417)	(11)	(31)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(42,826)	(2,155)	(76)	(2,231)	(40,671)	8,986	(31,685)	_N	(31,685)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(2,387)	(1,736)	-	(1,736)	(651)	500	(151)	_4	(140)	(3)	(8)	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(4,253)	-	-	-	(4,253)	2,492	(1,761)	_2	(1,672)	(88)	(1)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(218)	-	-	-	(218)	-	(218)	_1	(143)	(8)	(67)	30
31	Regulatory Amortization - Distribution	2,400	1,492	-	1,492	908	(1,495)	(586)	_N	(586)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,114)	-	-	-	(1,114)	-	(1,114)	_7	(1,013)	(26)	(76)	33
34	Items not Currently in Rate Making	663	507	(507)	-	156	(1,236)	(1,080)	_N	(1,080)	-	-	34
35	Total Deferred Tax Adjustments	1,357	19,619	(3,293)	16,326	(18,263)	(3,430)	(21,693)		(24,367)	(372)	3,047	35
36													36
35	Total Tax Adjustments	$ 32,101	$ 19,973	$ (4,410)	$ 15,563	$ 12,128	$ (7,414)	$ 4,714		$ 2,007	$ (398)	$ 3,106	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,276		-	-	-	155,276	(8)	155,268	_2	147,433	7,727	108	5
6		Total Valmy 1	155,276		-	-	-	155,276	(8)	155,267		147,433	7,727	108	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	675	35	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	244,674		-	-	-	244,674	(12,799)	231,876	_2	220,175	11,540	161	11
12		Total Depr Valmy 2	244,674		-	-	-	244,674	(9,569)	235,105		223,405	11,540	161	12
13		Total Valmy 2	245,467		-	-	-	245,467	(9,651)	235,816		224,080	11,575	161	13
14		Total Steam Production - Coal	400,743		-	-	-	400,743	(9,659)	391,084		371,512	19,302	269	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	297	16	0	17
18	310.2-316	Depreciable	180,865		-	-	-	180,865	12,356	193,221	_2	183,470	9,616	134	18
19		Total Steam Production - Gas/Oil	181,088		-	-	-	181,088	12,445	193,533		183,767	9,631	134	19
20		Total Steam Production	581,830		-	-	-	581,830	2,786	584,616		555,279	28,933	404	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	725,544		-	-	-	725,544	(15,259)	710,285	_2	674,443	35,348	493	24
25		Total Other Production	725,561		-	-	-	725,561	(15,259)	710,302		674,460	35,349	493	25
26		Total Production Plant	1,307,391		-	-	-	1,307,391	(12,474)	1,294,918		1,229,739	64,282	896	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,443	390	3,478	31
32	350.2-359	Depreciable	829,110		-	-	-	829,110	(30,759)	798,351	_1	525,319	27,533	245,499	32
33		Total Nevada	841,264		-	-	-	841,264	(31,602)	809,662		532,762	27,923	248,978	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	69	4	32	36
37	350.2-359	Depreciable	156,861		-	-	-	156,861	(157)	156,704	_1	103,112	5,404	48,188	37
38		Total California	156,965		-	-	-	156,965	(157)	156,808		103,181	5,408	48,220	38
39		Total Transmission Plant	$ 998,229		$ -	$ -	$ -	$ 998,229	$ (31,759)	$ 966,470		$ 635,942	$ 33,331	$ 297,197	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,005,942		-	-	-	2,005,942	$ (57,319)	1,948,623	_N	1,948,623	-	-	3
4		Total Distribution Plant - Electric	2,010,464		-	-	-	2,010,464	(57,283)	1,953,181		1,953,181	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	464,371		464,371	(10,209)	454,162	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	464,487		464,487	(10,209)	454,279	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,848		10,318	-	10,318	43,530	(447)	43,083	_4	39,980	947	2,155	15
16		Total Intangible	53,848		10,318	-	10,318	43,530	(447)	43,083		39,980	947	2,155	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,392	33	75	20
21	389.2-399	Depreciable	186,316		5,998	(922)	5,076	180,318	(10,714)	169,604	_4	157,391	3,728	8,485	21
22		Total General Plant	187,816		5,998	(922)	5,076	181,818	(10,714)	171,104		158,783	3,761	8,560	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,512	-	1,512	7,784	-	7,784	_4	7,224	171	389	26
27	303&389.2-399	Depreciable	373,805	_5N	60,801	(780)	60,021	313,005	(4,014)	308,991	_4	286,742	6,791	15,459	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	383,102		62,313	(2,596)	59,717	320,789	(12,603)	308,186		285,376	6,962	15,848	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,628	-	1,628	27,097	(799)	26,298		21,673	650	3,975	32
33		Depreciable	5,376,612		541,488	(13,727)	527,761	4,835,124	(124,480)	4,710,643		4,281,329	108,633	320,682	33
34		Gross Plant	$ 5,405,337		$ 543,116	$ (13,727)	$ 529,389	$ 4,862,221	$ (125,280)	$ 4,736,941		$ 4,303,001	$ 109,282	$ 324,658	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (138,354)		$ -	$ -	$ -	$ (138,354)	$ 4,378	$ (133,976)	_2	$ (127,215)	$ (6,667)	$ (93)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,221)	(3,221)	_N	(3,221)	-	-	5
6	310.2-316	Valmy 2 Other	(201,671)		-	-	-	(201,671)	8,028	(193,642)	_2	(183,871)	(9,637)	(134)	6
7		Total Valmy 2	(201,671)		-	-	-	(201,671)	4,807	(196,863)		(187,092)	(9,637)	(134)	7
8		Total Steam Production - Coal	(340,024)		-	-	-	(340,024)	9,185	(330,839)		(314,307)	(16,304)	(227)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(127,549)		-	-	-	(127,549)	1,323	(126,226)	_2	(119,856)	(6,282)	(88)	10
11		Total Steam Production	(467,573)		-	-	-	(467,573)	10,509	(457,064)		(434,163)	(22,586)	(315)	11
12															12
13	340.2-346	Other Production	(312,162)		-	-	-	(312,162)	16,740	(295,422)	_2	(280,515)	(14,702)	(205)	13
14															14
15		Total Production Plant	(779,735)		-	-	-	(779,735)	27,249	(752,486)		(714,678)	(37,288)	(520)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(269,690)		-	-	-	(269,690)	(5,721)	(275,411)	_1	(181,222)	(9,498)	(84,691)	20
21	350.2-360	California	(59,451)		-	-	-	(59,451)	18,986	(40,465)	_1	(26,626)	(1,396)	(12,443)	21
22		Total Transmission Plant	(329,141)		-	-	-	(329,141)	13,265	(315,876)		(207,848)	(10,894)	(97,134)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(644,964)		-	-	-	(644,964)	21,867	(623,097)	_N	(623,097)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(235,395)		(235,395)	6,585	(228,811)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(41,640)		(10,169)	330	(9,839)	(31,471)	2,050	(29,421)	_4	(27,303)	(647)	(1,472)	31
32															32
33															33
34	389.2-399	General Plant	(64,670)		(1,845)	151	(1,694)	(62,825)	7,756	(55,070)	_4	(51,104)	(1,210)	(2,755)	34
35															35
36															36
37	303&389.2-399	Common Plant	(208,248)	_5N	(33,872)	1,326	(32,546)	(174,376)	6,826	(167,551)	_4	(155,486)	(3,682)	(8,383)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	210	210	-	992	992		992			38
39		Total Common	(208,248)		(33,872)	1,536	(32,336)	(174,376)	7,818	(166,558)		(154,493)	(3,682)	(8,383)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,303,794)		(281,281)	8,601	(272,680)	(2,022,513)	80,005	(1,942,508)		(1,778,523)	(53,721)	(110,264)	41
42															42
43		Net Plant	$ 3,101,543		$ 261,835	$ (5,126)	$ 256,709	$ 2,839,708	$ (45,275)	$ 2,794,434		$ 2,524,479	$ 55,561	$ 214,394	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	24,350	899	9	908	23,451	(13,556)	9,895	_3	9,392	495	8	5
6	Other	87,933	7,524	(1,564)	5,960	80,409	(14,574)	65,835	_6	59,804	1,519	4,512	6
7	Total Materials & Supplies	112,283	8,423	(1,555)	6,868	103,860	(28,130)	75,729		69,196	2,014	4,520	7
8													8
9	Prepayments												9
10	Production	540	-	-	-	540	6,316	6,857	_2	6,511	341	5	10
11	Transmission	376	-	-	-	376	(35)	341	_1	224	12	105	11
12	Distribution	218	-	-	-	218	46	264	_N	264	-	-	12
13	Gross Plant	4,333	-	-	-	4,333	(1,333)	3,000	_7	2,726	69	204	13
14	Net Plant	-	-	-	-	-	2,438	2,438	_8b	2,229	47	163	14
15	Labor Related	2,244	-	-	-	2,244	(493)	1,751	_4	1,625	39	88	15
16	Gas	881	881	97	978	-	-	-		-	-	-	16
17	Total Prepayments	8,591	881	97	978	7,710	6,940	14,651		13,579	508	564	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	195	-	-	-	195	(98)	98	_N	98	-	-	20
21	2018 IRP/Triennal RP Costs	592	-	-	-	592	(296)	296	_N	296	-	-	21
22	2021 SPP Consolidated IRP NL	708	-	-	-	708	(354)	354	_N	354	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	20	20	_N	20	-	-	23
24	PG&E Upgrade	222	-	-	-	222	19	240	_1	158	8	74	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,300	-	-	-	9,300	786	10,086	_2	9,577	502	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	6	6	_2	5	0	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	46	46	_1	30	2	14	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	39	39	_N	39	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,225	222	1,975	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	11	11	_N	11	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	4	4	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	50	50	_2	48	3	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,702	-	-	-	3,702	63	3,765	_N	3,765	-	-	38
39	Online Lease Cost thru 5/19	1,278	-	-	-	1,278	22	1,301	_N	1,301	-	-	39
40	Valmy 1, 2 & Common Amort.	27,993	-	-	-	27,993	(8,300)	19,693	_2	19,693	-	-	40
41	NEM AB405 Regulatory Asset	4,655	-	-	-	4,655	(1,688)	2,968	_N	2,968	-	-	41
42	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	42
43	Total Other Additions	55,067	(0)	4	4	55,067	(9,675)	45,392		42,587	736	2,070	43
44													44
45	Cash Working Capital (p. 19)	-	-	(799)	(799)	-	2,710	2,710		2,776	282	(348)	45
46	Total Working Capital	175,942	9,304	(2,254)	7,051	166,638	(28,156)	138,482		128,136	3,540	6,806	46
47													47
48	Total Additions to Net Plant	$ 175,942	$ 9,304	$ (2,254)	$ 7,051	$ 166,638	$ (28,156)	$ 138,482		$ 128,136	$ 3,540	$ 6,806	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,500)	(1,729)	(110)	(1,839)	(33,771)	607	(33,164)	_N	(33,164)	-	-	3
4	Total Customer Advances	(35,500)	(1,729)	(110)	(1,839)	(33,771)	607	(33,164)		(33,164)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(614,969)	(49,580)	(1,481)	(51,061)	(565,389)	9,554	(555,835)		(505,576)	(9,606)	(40,654)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,494)	(1,595)	(20)	(1,615)	(9,899)	(135)	(10,034)	_4	(9,311)	(221)	(502)	10
11	CIAC & Cust Adv - California	393	-	-	-	393	22	415	_C	-	415	-	11
12	CIAC & Customer Advances	53,507	4,175	122	4,297	49,333	(1,240)	48,093	_N	48,093	-	-	12
13	Uncollectible Accounts	497	564	(47)	517	(67)	(17)	(84)	_N	(84)	-	-	13
14	Bonds / Debentures	(2,457)	287	(541)	(254)	(2,743)	422	(2,321)	_6	(2,109)	(54)	(159)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	7	7	_N	7	-	-	18
19	Tracy CC Stipulation	608	-	-	-	608	15	624	_N	624	-	-	19
20	Tracy Units 1 & 2 Net Book Value	445	-	-	-	445	34	479	_2	455	24	0	20
21	Injuries & Damages Accrual	747	(174)	-	(174)	921	20	941	_6	855	22	65	21
22	PG&E Intertie	(25)	-	-	-	(25)	(3)	(28)	_1	(18)	(1)	(9)	22
23	Pinion	(1,953)	-	-	-	(1,953)	(167)	(2,120)	_2	(2,013)	(106)	(2)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	204	-	-	-	204	(2)	203	_1	133	7	62	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(11)	(11)	_2	(10)	(1)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(1)	(1)	_2	(1)	(0)	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(1)	(1)	-	(2)	(2)	_N	(2)	-	-	31
32	ON Line Lease Expense Deferral	(2,466)	-	-	-	(2,466)	(67)	(2,534)		(2,534)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(9)	(9)	_N	(9)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(41)	-	-	-	(41)	-	(41)	_N	(41)	-	-	36
37	Incremental Integrated Resource Planning Costs	(273)	-	-	-	(273)	-	(273)	_N	(273)	-	-	37
38	AB405 Rate Adjustment	(1,639)	-	-	-	(1,639)	-	(1,639)	_N	(1,639)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(7,030)	-	-	-	(7,030)	-	(7,030)	_N	(7,030)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(585,944)	(46,323)	(1,968)	(48,291)	(539,621)	8,423	(531,198)		(480,482)	(9,519)	(41,198)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(19,842)	(1,323)	(66)	(1,389)	(18,520)	(19)	(18,538)	_N	(18,538)	-	-	49
50	Employee Benefits	4,554	612	(450)	162	3,942	(2,898)	1,044	_4	969	23	52	50
51	Excess Deferred Taxes- Nonprop	(17,078)	285	-	285	(17,363)	0	(17,363)	Direct	(13,040)	(2,147)	(2,177)	51
52	Uncollectible Accounts	(1,865)	(2,685)	224	(2,461)	821	81	901	_N	901	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,897)	-	-	-	(2,897)	(72)	(2,969)	_N	(2,969)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(33)	(33)	_N	(33)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,119)	-	-	-	(2,119)	(8)	(2,128)	_N	(2,128)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(50)	(50)	_N	(50)	-	-	60
61	Unclaimed Funds-Cont Ref	3	1	1	2	2	3	5	_N	5	-	-	61
62	Total Other Deductions	(39,244)	(3,109)	(291)	(3,401)	(36,135)	(2,998)	(39,133)		(34,884)	(2,124)	(2,125)	62
63													63
64	Total Deductions from Net Plant	(660,688)	(51,162)	(2,369)	(53,531)	(609,526)	6,032	(603,495)		(548,530)	(11,643)	(43,322)	64
65													65
66	Rate Base	$ 2,616,797	$ 219,977	$ (9,749)	$ 210,229	$ 2,396,819	$ (67,399)	$ 2,329,421		$ 2,104,085	$ 47,459	$ 177,877	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 42,275	_3a	$ 40,137	$ 2,106	$ 33	37.69	(28.31)	9.38	$ 1,032	$ 54	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,533	_3a	1,455	76	1	37.69	(35.42)	2.27	9	1	-	4
5	Propane	468	37.13	(18.80)	18.33	24	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	190,734	37.13	(38.90)	(1.77)	(925)	238,068	_3a	226,025	11,858	185	37.69	(35.20)	2.49	1,542	81	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,620	_3a	5,336	280	4	-	(32.85)	(32.85)	(480)	(25)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	27,442	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	328,382	_3a	311,772	16,356	255	37.69	(32.85)	4.84	4,134	217	3	10
11	Deferred Energy [1]	(17,002)	37.13	(38.85)	(1.72)	80	19,224	_N	19,224	-	-	37.69	(33.43)	4.26	224	-	-	11
12															-	-	-	12
13	Goods & Services	10,127	37.13	(26.97)	10.16	282	112,917		101,159	2,866	8,891	37.69	(40.35)	(2.66)	(737)	(21)	(65)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,576	37.13	(10.45)	26.68	554	48,672		45,168	1,070	2,435	37.69	(9.69)	28.00	3,465	82	187	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	472	37.13	(141.04)	(103.91)	(134)	2,782		2,782	-	-	37.69	(138.04)	(100.35)	(765)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	758		499	26	233	37.69	(222.79)	(185.10)	(253)	(13)	(118)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	413		413	-	-	37.69	83.71	121.40	138	-	-	20
21	NV Franchise Tax	41	37.13	(366.29)	(329.16)	(37)	651		651	-	-	37.69	(365.29)	(327.60)	(584)	-	-	21
22	Unemployment Tax	18	37.13	(76.38)	(39.25)	(2)	140		130	3	7	37.69	(76.38)	(38.69)	(14)	(0)	(1)	22
23	FICA	563	37.13	(11.00)	26.13	40	4,335		4,022	95	217	37.69	(11.00)	26.69	294	7	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	569		528	13	29	37.69	(65.04)	(27.35)	(40)	(1)	(2)	24
25	NV Commerce Tax	256	37.13	(318.44)	(281.31)	(197)	1,491		1,491	-	-	37.69	(236.47)	(198.78)	(812)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	12		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	503	37.13	(28.61)	8.52	12	21,114		19,879	2,603	(1,367)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	63	37.13	(105.00)	(67.87)	(12)	699		631	14	53	37.69	(105.00)	(67.31)	(116)	(3)	(10)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	3,498	37.13	(87.54)	(50.41)	(483)	36,572		33,034	745	2,793	37.69	(84.77)	(47.08)	(4,261)	(96)	(360)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 197,317				$ (799)	$ 893,669		$ 814,347	$ 38,111	$ 13,769				$ 2,776	$ 282	$ (348)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred					35
36			Expense		Energy		Expense		Deferred Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 42,275	(28.31)	$ (1,196,805)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,533	(35.42)	(54,295)		41
42	Propane	468	(18.80)	(8,793)		-	-	-		42
43	Natural Gas	190,734	(38.90)	(7,419,568)		238,068	(35.20)	(8,379,980)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		5,620	(32.85)	(184,630)		45
46	Purchased Power - NNEI	-	-	-		27,442	(32.85)	(901,473)		46
47	Purchased Power - Other	-	-	-		328,382	(32.85)	(10,787,362)		47
48	Deferred Energy Lead Day	$ 191,202		$ (7,428,361)	(38.85)	$ 643,320		$ (21,504,545)	(33.43)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 235,728	$ 1,191,072	$ 1,117,740	$ 53,555	$ 19,777	4
5	Less:						5
6	O&M Expense	(193,294)	(845,093)	(797,051)	(36,052)	(11,990)	6
7	Depr & Amort Expense	(17,822)	(176,639)	(165,733)	(4,253)	(6,652)	7
7	Tax Adjustments	(15,563)	(4,714)	(2,007)	398	(3,106)	7
8	Taxes Other Than	(3,095)	(26,811)	(24,622)	(496)	(1,693)	8
9	Taxable Income Before Interest Deduction	5,954	137,814	128,327	13,152	(3,665)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 1,250	$ 28,941	$ 26,949	$ 2,762	$ (770)	12
13							13
14	Rate Base Ex Cash Working Capital	211,028	2,326,711	2,101,309	47,177	178,225	14
15							15
16	Cash Working Capital Ex Interest	$ (287)	$ 7,556	$ 7,153	$ 381	$ 22	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.6640%		1.5700%	1.5700%	1.5700%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00136		0.00131	0.00131	0.00131	27
28	C2	0.00380		0.00339	0.00339	0.00339	28
29							29
30							30
31	Synchronized Rate Base	$ 210,229	$ 2,329,421	$ 2,104,085	$ 47,459	$ 177,877	31
32							32
33	Synchronized Interest	3,561	37,270	33,665	759	2,846	33
34							34
35	Federal Income Tax	$ 503	$ 21,114	$ 19,879	$ 2,603	$ (1,367)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	554,285	181,432	372,853					1
2		Average Customers	100.000%	32.733%	67.267%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,722,247	$ 464,596	$ 4,257,651					5
6		Percent (%)	100.000%	9.838%	90.162%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 120,106	$ 10,835	$ 109,271					10
11		Percent (%)	100.000%	9.021%	90.979%					11
12										12
13										13
14		#4 O&M Payroll	$ 56,249	$ 7,576	$ 48,672					14
15		Percent (%)	100.000%	13.469%	86.531%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.265%	83.735%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,051,142	$ 256,709	$ 2,794,434					22
23		Percent (%)	100.000%	8.414%	91.586%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,191,884		1,442,271	75,591	674,023	3
4		Percent	n/a	n/a	100.000%		65.801%	3.449%	30.751%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,518,917		1,442,271	75,591	1,055	9
10		Percent	n/a	n/a	100.000%		94.954%	4.977%	0.069%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,768,611		9,272,044	488,674	7,894	15
16		Percent	n/a	n/a	100.000%		94.917%	5.003%	0.081%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 647,508		$ 614,754	$ 32,251	$ 502	21
22		Percent	n/a	n/a	100.000%		94.942%	4.981%	0.078%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,406	_2	$ 8,932	$ 468	$ 7	33
34		Production - Operation - Fuel Handling			677	_3a	642	34	1	34
35		Production - Maintenance			3,509	_3	3,330	176	3	35
36		Transmission - Operation			4,006	_1	2,636	138	1,232	36
37		Transmission - Maintenance			1,819	_1	1,197	63	559	37
38		Distribution - Operation			10,416	_N	10,416	-	-	38
39		Distribution - Maintenance			6,120	_N	6,120	-	-	39
40		Customer Accounting			3,892	_N	3,892	-	-	40
41		Cust Service & Information			556	_N	556	-	-	41
42		Administrative & General			8,272	_5	7,447	192	634	42
43		Total Wages & Salaries			$ 48,672		$ 45,168	$ 1,070	$ 2,435	43
44		Percent	n/a	n/a	100.000%		92.799%	2.198%	5.003%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 109,271		$ 98,364	$ 2,530	$ 8,378	3
4		Percent	n/a	n/a	100.000%		90.018%	2.315%	7.667%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,736,941		$ 4,303,001	$ 109,282	$ 324,658	9
10		Percent	n/a	n/a	100.000%		90.839%	2.307%	6.854%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,710,643		$ 4,281,329	$ 108,633	$ 320,682	15
16		Percent	n/a	n/a	100.000%		90.886%	2.306%	6.808%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JUNE 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 116,343		$ 76,555	$ 4,012	$ 35,777	3
4		Percent	n/a	n/a	100.000%		65.801%	3.449%	30.751%	4
5										5
6		b. Nevada			$ 2,677,098		$ 2,446,932	$ 51,549	$ 178,617	6
7		Percent	n/a	n/a	100.000%		91.402%	1.926%	6.672%	7
8										8
9		c. Total			$ 2,793,441		$ 2,523,486	$ 55,561	$ 214,394	9
10		Percent	n/a	n/a	100.000%		90.336%	1.989%	7.675%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 35,768		$ 32,767	$ (237)	$ 3,238	15
16		Percent	n/a	n/a	100.000%		91.610%	-0.662%	9.052%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,387,481	$ 227,876	$ -	$ 227,876	$ 1,159,606	$ (702)	$ 1,158,904	$ 1,107,610	$ 50,849	$ 445	2
3	Other Operating Revenue	23,970	2,620	-	2,620	21,350	-	21,350	5,533	-	15,817	3
4	Revenue Credits	38,102	7,153	-	7,153	30,950	-	30,950	26,160	1,383	3,407	4
5	Total Operating Revenues	1,449,554	237,648	-	237,648	1,211,906	(702)	1,211,204	1,139,302	52,232	19,670	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	829,318	189,094	-	189,094	640,225	0	640,225	608,081	31,636	508	9
10	Transmission of Electricity By Others	412	-	-	-	412	-	412	391	20	0	10
11	Deferred Energy	26,140	(12,987)	-	(12,987)	39,127	-	39,127	39,127	-	-	11
12	Surcharges	4,868	-	-	-	4,868	-	4,868	4,868	-	-	12
13	EEPR	9,166	-	-	-	9,166	-	9,166	9,166	-	-	13
14	Subtotal - Non BTGR O&M Expense	869,904	176,107	-	176,107	693,797	0	693,798	661,633	31,656	508	14
15	BTGR O&M Expense	190,891	20,223	(817)	19,406	170,669	(5,416)	165,253	150,011	3,829	11,413	15
16	Total Operation & Maintenance	1,060,796	196,330	(817)	195,513	864,466	(5,415)	859,051	811,644	35,485	11,921	16
17	Depr & Amort Expense	193,790	18,075	(216)	17,859	175,715	2,370	178,085	166,919	4,419	6,748	17
18	Taxes Other Than Income	29,951	3,139	-	3,139	26,812	-	26,812	24,604	507	1,702	18
19	Deferred Income Taxes	(2,517)	2,587	(30)	2,556	(5,104)	(4,216)	(9,320)	(9,850)	(92)	623	19
20	Amortization of ITC/Excess ADIT	(4,522)	(42)	4	(38)	(4,480)	2	(4,478)	(4,465)	(3)	(10)	20
21	Federal Income Tax	30,802	1,592	(294)	1,298	29,210	(2,225)	26,984	25,930	2,421	(1,367)	21
22	Total Operating Expenses	1,308,299	221,681	(1,354)	220,327	1,086,619	(9,485)	1,077,134	1,014,781	42,736	19,616	22
23												23
24	Operating Income	141,255	15,968	1,354	17,322	125,287	8,783	134,070	124,521	9,495	53	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 141,255	$ 15,968	$ 1,354	$ 17,322	$ 125,287	$ 8,783	$ 134,070	$ 124,521	$ 9,495	$ 53	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,417,781	$ 543,961	$ (12,585)	$ 531,376	$ 4,873,820	$ (125,626)	$ 4,748,193	$ 4,308,488	$ 112,390	$ 327,315	31
32	Accum Prov for Depr & Amort	(2,316,741)	(282,946)	8,736	(274,210)	(2,033,794)	82,782	(1,951,012)	(1,784,076)	(55,487)	(111,449)	32
33	Net Plant in Service	3,101,040	261,015	(3,849)	257,166	2,840,026	(42,844)	2,797,181	2,524,412	56,903	215,866	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	105,534	8,715	(1,584)	7,132	96,819	(18,980)	77,839	71,062	2,120	4,657	36
37	Prepayments	8,308	871	137	1,008	7,437	7,410	14,846	13,741	526	580	37
38	Other Additions	65,200	(0)	3	3	65,200	(11,701)	53,499	50,672	749	2,078	38
39	Cash Working Capital	-	-	(786)	(786)	-	2,957	2,957	3,025	279	(346)	39
40	Customer Advances for Construction	(35,710)	(1,715)	(100)	(1,815)	(33,995)	670	(33,325)	(33,325)	-	-	40
41	Accumulated Deferred Income Tax	(584,623)	(46,128)	(1,914)	(48,042)	(538,495)	8,223	(530,272)	(479,127)	(9,763)	(41,381)	41
42	Other Deductions	(39,066)	(3,082)	(215)	(3,297)	(35,984)	(2,131)	(38,116)	(33,870)	(2,129)	(2,117)	42
43												43
44	Rate Base	$ 2,620,683	$ 219,675	$ (8,307)	$ 211,368	$ 2,401,007	$ (56,397)	$ 2,344,609	$ 2,116,588	$ 48,684	$ 179,337	44
45												45
46	Earned Rate of Return (%)	5.39%			8.20%			5.72%	5.88%	19.50%	0.03%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.95%			48
49	Authorized Rate of Return without Incentives				5.75%				6.98%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 514,874	$ 58,921	$ -	$ 58,921	$ 455,953	$ -	$ 455,953	Direct	$ 446,166	$ 9,578	$ 209	2
3	EEIR - Base	1,142	-	-	-	1,142	(1,142)	-	|	-	-	-	3
4	EEIR - Deferral	(298)	-	-	-	(298)	298	-	|	-	-	-	4
5	EEIR - Provision for Refund	(142)	-	-	-	(142)	142	-	|	-	-	-	5
6	Total BTGR Revenue	515,576	58,921	-	58,921	456,655	(702)	455,953	|	446,166	9,578	209	6
7	BTER Revenue	722,003	137,900	-	137,900	584,103	-	584,103	|	542,596	41,271	236	7
8	DEAA Revenue	120,674	31,055	-	31,055	89,619	-	89,619	|	89,619	-	-	8
9	NDPP	15,104	-	-	-	15,104	-	15,104	|	15,104	-	-	9
10	ESPC	101	-	-	-	101	-	101	|	101	-	-	10
11	Surcharge Revenue (REPR)	4,857	(0)	-	(0)	4,858	-	4,858	|	4,858	-	-	11
12	EEPR - Base	14,250	-	-	-	14,250	-	14,250	↓	14,250	-	-	12
13	EEPR - Amortization	(5,084)	-	-	-	(5,084)	-	(5,084)	Direct	(5,084)	-	-	13
14	Total Sales Revenue	1,387,481	227,876	-	227,876	1,159,606	(702)	1,158,904		1,107,610	50,849	445	14
15													15
16	Other Operating Revenue	23,970	2,620	-	2,620	21,350	-	21,350	Direct	5,533	-	15,817	16
17	Revenue Credits												17
18	Offsystem Sales	21,489	7,153	-	7,153	14,337	-	14,337	Direct	13,597	729	11	18
19	Ancillary Services - Energy	1,884	-	-	-	1,884	-	1,884	Direct	1,787	96	1	19
20	Subtotal - Energy	23,373	7,153	-	7,153	16,221	-	16,221		15,384	825	12	20
21	Transmission, Short & Non-firm	10,958	-	-	-	10,958	-	10,958	_1	7,178	388	3,392	21
22	Distribution Service Charge	436	-	-	-	436	-	436	_N	436	-	-	22
23	Ancillary Services - Demand	3,335	-	-	-	3,335	-	3,335	_2	3,162	171	2	23
24	Subtotal - Other	14,729	-	-	-	14,729	-	14,729		10,776	559	3,395	24
25	Total Revenue Credits	38,102	7,153	-	7,153	30,950	-	30,950		26,160	1,383	3,407	25
26													26
27	Total Operating Revenues	$ 1,449,554	$ 237,648	$ -	$ 237,648	$ 1,211,906	$ (702)	$ 1,211,204		$ 1,139,302	$ 52,232	$ 19,670	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 397	$ -	$ -	$ -	$ 397	$ -	$ 397	_2	$ 377	$ 20	$ 0	3
4	501	Fuel & Fuel Handling	90,861	-	-	-	90,861	-	90,861	_3a	86,299	4,490	72	4
5	502	Steam Expenses	5,428	-	-	-	5,428	-	5,428	_2	5,146	278	4	5
6	505	Electric Expenses	808	-	-	-	808	-	808	_2	766	41	1	6
7	506	Miscellaneous Steam Power Expenses	5,255	-	-	-	5,255	(468)	4,786	_2	4,538	245	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	102,748	-	-	-	102,748	(468)	102,280		97,125	5,075	80	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,428	-	-	-	1,428	-	1,428	_3	1,355	72	1	13
14	512	Boiler Plant	4,009	-	-	-	4,009	(130)	3,879	_3	3,680	195	3	14
15	513	Electric Plant	1,149	-	-	-	1,149	-	1,149	_3	1,090	58	1	15
16	514	Miscellaneous Steam Plant	1,223	-	-	-	1,223	-	1,223	_3	1,160	62	1	16
17		Total Maintenance	7,809	-	-	-	7,809	(130)	7,678		7,285	387	6	17
18		Total Production Expense-Steam	110,557	-	-	-	110,557	(599)	109,958		104,410	5,461	86	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,656	-	-	-	2,656	-	2,656	_2	2,518	136	2	23
24	547	Fuel	188,116	-	-	-	188,116	-	188,116	_3a	178,671	9,296	149	24
25	548	Generation Expenses	1,094	-	-	-	1,094	-	1,094	_2	1,037	56	1	25
26	549	Miscellaneous Other Power Gen Exp	5,527	-	-	-	5,527	-	5,527	_2	5,240	283	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	197,392	-	-	-	197,392	-	197,392		187,466	9,771	156	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	2	-	-	-	2	-	2	_3	1	0	-	31
32	552	Structures	409	-	-	-	409	-	409	_3	388	21	0	32
33	553	Generating & Electric Plant	3,208	-	-	-	3,208	-	3,208	_3	3,044	162	3	33
34	554	Miscellaneous Other Power Generating Plant	1,460	-	-	-	1,460	(0)	1,460	_3	1,385	74	1	34
35		Total Maintenance	5,078	-	-	-	5,078	(0)	5,078		4,818	256	4	35
36		Total Production Expense-Other	$ 202,471	$ -	$ -	$ -	$ 202,471	$ (0)	$ 202,470		$ 192,284	$ 10,026	$ 160	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 361,249	$ -	$ -	$ -	$ 361,249	$ 0	$ 361,249	_3a	$ 343,112	$ 17,851	$ 287	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	361,249	-	-	-	361,249	0	361,249		343,112	17,851	287	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	4,858	-	-	-	4,858	-	4,858	_N	4,858	-	-	8
9	557102/4	Deferred Energy	42,321	-		-	42,321	-	42,321	_N	42,321	-	-	9
10	557108	Purch Pwr Cost Diff	(3,194)	-	-	-	(3,194)	-	(3,194)	_N	(3,194)	-	-	10
11	557212	ESDR Amort	11	-	-	-	11	-	11	_N	11	-	-	11
11		Total Other Power Supply Expense	405,244	-	-	-	405,244	0	405,244		387,107	17,851	287	11
12														12
13		Total Production Expense	718,271	-	-	-	718,271	(599)	717,673		683,801	33,339	533	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	629	-	-	-	629	(37)	593	_1	388	21	183	18
19	561	Load Dispatching	3,067	-	-	-	3,067	(148)	2,919	_1	1,912	103	904	19
20	562	Station Expenses	666	-	-	-	666	-	666	_1	436	24	206	20
21	563	Overhead Line Expenses	1,194	-	-	-	1,194	0	1,194	_1	782	42	370	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	412	-	-	-	412	-	412	_3a	391	20	0	23
24	566	Miscellaneous Transmission Exp	1,447	-	-	-	1,447	(258)	1,189	_1	779	42	368	24
25	567	Rents	13,171	-	-	-	13,171	-	13,171	_1	8,628	466	4,077	25
26		NDPP Transmission	-	-	-	-	-	294	294	_F	-	-	294	26
27		Total Operation	20,586	-	-	-	20,586	(148)	20,438		13,317	719	6,403	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	31
32	570	Station Equipment	2,039	-	-	-	2,039	(54)	1,986	_1	1,301	70	615	32
33	571	Overhead Lines	2,227	-	-	-	2,227	(759)	1,468	_1	962	52	455	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	20	-	-	-	20	(13)	6	_1	4	0	2	35
36		NDPP Transmission	-	-	-	-	-	772	772	_F	-	-	772	36
37		Total Maintenance	4,287	-	-	-	4,287	(54)	4,233		2,267	123	1,844	37
38		Total Transmission Expense	$ 24,873	$ -	$ -	$ -	$ 24,873	$ (201)	$ 24,671		$ 15,583	$ 841	$ 8,247	38

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,723	$ -	$ -	$ -	$ 1,723	$ -	$ 1,723	_N	$ 1,723	$ -	$ -	3
4	581	Load Dispatching	596	-	-	-	596	-	596	_N	596	-	-	4
5	582	Station Expenses	856	-	-	-	856	-	856	_N	856	-	-	5
6	583	Overhead Line Expenses	8,147	-	-	-	8,147	(372)	7,775	_N	7,775	-	-	6
7	584	Underground Line Exp	1,995	-	-	-	1,995	-	1,995	_N	1,995	-	-	7
8	585	Street Light & Signal System Exp	36	-	-	-	36	-	36	_N	36	-	-	8
9	586	Meter Expenses	1,310	-	-	-	1,310	-	1,310	_N	1,310	-	-	9
10	587	Customer Installation Exp	4	-	-	-	4	-	4	_N	4	-	-	10
11	588	Miscellaneous Distribution Exp	9,401	-	-	-	9,401	-	9,401	_N	9,401	-	-	11
12	589	Rents	1,494	-	-	-	1,494	-	1,494	_N	1,494	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	25,561	-	-	-	25,561	(371)	25,190		25,190	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	2	-	-	-	2	-	2	_N	2	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	1,987	-	-	-	1,987	-	1,987	_N	1,987	-	-	19
20	593	Overhead Lines	9,921	-	-	-	9,921	(243)	9,678	_N	9,678	-	-	20
21	594	Underground Lines	933	-	-	-	933	-	933	_N	933	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	298	-	-	-	298	-	298	_N	298	-	-	23
24	597	Meter Expenses	303	-	-	-	303	-	303	_N	303	-	-	24
25	598	Miscellaneous Distribution Plant	635	-	-	-	635	-	635	_N	635	-	-	25
26		Total Maintenance	14,079	-	-	-	14,079	(243)	13,836		13,836	-	-	26
27		Total Distribution Expense	$ 39,641	$ -	$ -	$ -	$ 39,641	$ (615)	$ 39,026		$ 39,026	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 464	$ 464	$ -	$ 464	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	188,630	188,630	-	188,630	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	189,094	189,094	-	189,094	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(12,987)	(12,987)	-	(12,987)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	176,107	176,107	-	176,107	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	176,107	176,107	-	176,107	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	399	399	-	399	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,528	1,528	-	1,528	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	581	581	-	581	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	2,837	2,837	(103)	2,734	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,346	5,346	(103)	5,243	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	137	137	-	137	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,326	1,326	(31)	1,295	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	194	194	-	194	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,656	1,656	(31)	1,625	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,002	$ 7,002	$ (134)	$ 6,868	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 813	$ 258	$ -	$ 258	$ 555	$ -	$ 555	_N	$ 555	$ -	$ -	2
3	902	Meter Reading Expense	1,426	261	-	261	1,165	-	1,165	_N	1,165	-	-	3
4	903	Cust Records & Collection Exp	10,017	3,183	(72)	3,111	6,833	(182)	6,652	_N	6,652	-	-	4
5	904	Uncollectible Accounts Exp	2,769	477	-	477	2,292	6	2,298	_N	2,298	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	15,024	4,180	(72)	4,107	10,845	(175)	10,669		10,669	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	57	-	-	-	57	-	57	_N	57	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	768	50	(8)	42	718	(29)	689	_N	689	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,250	-	-	-	14,250	-	14,250	_N	14,250	-	-	18
19	908.3	EEPR - Amortization	(5,084)	-	-	-	(5,084)	-	(5,084)	_N	(5,084)	-	-	19
20		Total EEPR	9,166	-	-	-	9,166	-	9,166		9,166	-	-	20
21	908	Total Customer Assistance	9,934	50	(8)	42	9,884	(29)	9,855		9,855	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,991	50	(8)	42	9,941	(29)	9,912		9,912	-	-	24
25														25
26														26
27	912	Sales Expense	$ 182	$ -	$ -	$ -	$ 182	$ (182)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
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(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,307	$ 2,164	$ (260)	$ 1,904	$ 13,143	$ (1,505)	$ 11,638	_5	$ 10,476	$ 272	$ 890	2
3	921	Office Supplies & Exp	8,720	1,793	(301)	1,492	6,927	(1,597)	5,329	_5	4,797	124	408	3
4	922	Admin Exp Transferred	(7,699)	(1,220)	-	(1,220)	(6,479)	-	(6,479)	_5	(5,832)	(151)	(496)	4
5	923	Outside Services Employed	12,235	1,589	-	1,589	10,646	-	10,646	_5	9,583	248	814	5
6	924	Property Insurance	399	37	-	37	361	-	361	_6	328	9	25	6
7	925	Injuries & Damages	8,843	761	-	761	8,082	-	8,082	_6	7,334	191	557	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,858	210	-	210	1,647	-	1,647	_4	1,528	37	83	9
10	926.5	Pension - Non-Service Costs	2,163	273	-	273	1,890	-	1,890	_4	1,753	42	95	10
11		Subtotal Pension	4,020	483	-	483	3,537	-	3,537		3,281	79	177	11
12	926.2	Benefits	14,310	1,664	-	1,664	12,646	-	12,646	_4	11,730	283	634	12
13	926	Total Pensions & Benefits	18,330	2,147	-	2,147	16,183	-	16,183		15,010	362	811	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,303	408	-	408	3,895	(1)	3,894	_3	3,695	196	3	16
17		Regulatory Commission Exp-Mill Tax	3,286	478	-	478	2,807	-	2,807	_N	2,807	-	-	17
18	928	Total Regulatory Commission Exp	7,588	886	-	886	6,702	(1)	6,701		6,502	196	3	18
19	929	Duplicate Charges	(1,291)	(163)	-	(163)	(1,128)	-	(1,128)	_4	(1,046)	(25)	(57)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	(12)	113	-	113	(125)	-	(125)	_5	(113)	(3)	(10)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,872	585	-	585	2,286	-	2,286		2,299	(3)	(10)	24
25	931	Rents	356	57	-	57	300	-	300	_5	270	7	23	25
26		NDPP Transmission	-	-	-	-	-	(77)	(77)	_F	-	-	(77)	26
27		Total Operation	65,659	8,635	(561)	8,075	57,024	(3,181)	53,844		49,721	1,229	2,893	27
28														28
29	935	Maint of General Plant	4,045	356	(42)	313	3,690	(433)	3,256	_5	2,931	76	249	29
30		Total Administrative & General Expense	69,704	8,991	(603)	8,388	60,714	(3,614)	57,100		52,653	1,305	3,142	30
31														31
32		Total Operation & Maintenance Exp	$ 1,060,796	$ 196,330	$ (817)	$ 195,513	$ 864,466	$ (5,415)	$ 859,051		$ 811,644	$ 35,485	$ 11,921	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 8,444		$ -	$ -	$ -	$ 8,444	$ -	$ 8,444	_2	$ 8,006	$ 433	$ 6	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	3	3	_N	3	-	-	7
8	310.2-316	Other			-	-	-	15,055	(217)	14,838	_2	14,067	760	10	8
9		Valmy 2	15,055		-	-	-	15,055	(214)	14,841		14,070	760	10	9
10		Total Coal	23,499		-	-	-	23,499	(214)	23,285		22,076	1,193	16	10
11															11
12	310.2-316	Gas/Oil	4,513		-	-	-	4,513	497	5,009	_2	4,749	257	4	12
13		Total Steam	28,012		-	-	-	28,012	282	28,294		26,825	1,449	20	13
14															14
15	340.2-346	Other	24,008		-	-	-	24,008	(513)	23,495	_2	22,275	1,204	16	15
16		Total Production	52,020		-	-	-	52,020	(231)	51,789		49,100	2,653	36	16
17															17
18	350.2-359	Transmission	16,974		-	-	-	16,974	(394)	16,580	_1	10,861	587	5,133	18
19															19
20	360.2-374	Distribution - Electric	43,532		-	-	-	43,532	(671)	42,862	_N	42,862	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,528		13,528	(7)	13,521	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,538		641	-	641	3,897	-	3,897	_4	3,615	87	195	24
25															25
26	389.2-399	General Plant	10,460		275	(179)	96	10,185	(2,117)	8,068	_4	7,484	180	405	26
27															27
28	303&389.2-399	Common Plant	22,140	_5N	3,620	0	3,620	18,521	2	18,522	_4	17,180	414	929	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	22,140		3,620	(30)	3,590	18,521	(142)	18,379		17,036	414	929	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	163,192		18,063	(216)	17,847	145,129	(3,554)	141,575		130,957	3,921	6,697	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	530		-	-	-	530	(530)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	37,196		12	-	12	37,184	(530)	36,654		36,105	498	51	36
37	407425	Reg Credits - GAAP	(3,032)		-	-	-	(3,032)	3,032	-					37
38		Subtotal - Regulatory Credits	(6,598)		-	-	-	(6,598)	6,454	(144)		(144)	-	-	38
39		Total Other Amortizations	30,598		12	-	12	30,586	5,924	36,510		35,961	498	51	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 756	$ -	$ -	$ -	$ 756	$ -	$ 756	_8a	$ 495	$ 27	$ 234	2
3	Direct - Nevada	19,145	2,083	-	2,083	17,062	-	17,062	_8b	15,580	336	1,145	3
4	Common - California	53	-	-	-	53	-	53	_4	50	1	3	4
5	Common - Nevada	1,518	159	-	159	1,360	-	1,360	_4	1,261	30	68	5
6	Possessory	409	-	-	-	409	-	409	_N	409	-	-	6
7	Total Property	21,881	2,242	-	2,242	19,639	-	19,640		17,795	394	1,450	7
8													8
9	FICA	4,931	570	-	570	4,361	-	4,361	_4	4,045	97	219	9
10	Unemployment	161	19	-	19	142	-	142	_4	132	3	7	10
11	Total Payroll	5,092	588	-	588	4,504	-	4,503		4,177	101	226	11
12													12
13	Franchise - Nevada & UEC on Co Use	685	41	-	41	644	-	644	_N	644	-	-	13
14	NV Business Tax	503	-	-	-	503	-	503	_4	467	11	25	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	11	0	1	15
16	NV Commerce Tax	1,777	267	-	267	1,509	-	1,509	_N	1,509	-	-	16
17	Total Taxes Other Than Income	29,951	3,139	0	3,139	26,812	0	26,812		24,604	507	1,702	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	7,568	330	0	330	7,238	(546)	6,692		6,103	(65)	654	20
21	Deferred Energy incl TRED DFIT	81	2,694	34	2,727	(2,613)	(5,604)	(8,217)	_N	(8,217)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(407)	41	-	41	(448)	244	(204)	_N	(204)	-	-	23
24	EEIR	(65)	-	41	41	(65)	65	-	_N	-	-	-	24
25	Uncollectible Accounts	(147)	(89)	-	(89)	(57)	-	(57)	_N	(57)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	(39)	-	-	-	(39)	-	(39)	_N	(39)	-	-	27
28	Impact Fees	33	-	-	-	33	-	33	_N	33	-	-	28
29	Injuries & Damages Reserve	(78)	-	-	-	(78)	-	(78)	_6	(71)	(2)	(5)	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(7,829)	(479)	15	(464)	(7,349)	697	(6,652)	_N	(6,652)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(377)	(344)	-	(344)	(33)	148	115	_4	107	3	6	33
34	Regulatory Amortization - Production	(1,393)	-	-	-	(1,393)	1,006	(387)	_2	(367)	(20)	(0)	34
35	Regulatory Amortization - Production - NV only	33	-	-	-	33	-	33	_N	33	-	-	35
36	Regulatory Amortization - Transmission	(41)	-	-	-	(41)	-	(41)	_1	(27)	(1)	(13)	36
37	Regulatory Amortization - Distribution	575	314	-	314	261	(293)	(32)	_N	(32)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(4)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(252)	-	-	-	(252)	-	(252)	_7	(229)	(6)	(17)	40
41	Items not Currently in Rate Making	(140)	103	(103)	-	(243)	15	(228)	_N	(228)	-	-	41
42	Total Deferred Income Taxes	(2,517)	2,587	(30)	2,556	(5,104)	(4,216)	(9,320)		(9,850)	(92)	623	42
43													43
44	Amortization of Excess ADIT	(4,335)	0	-	0	(4,335)	-	(4,335)	_N	(4,335)	-	-	44
45	Amortization of ITC	(187)	(42)	4	(38)	(145)	2	(143)	_7	(130)	(3)	(10)	45
46	Amortization of ITC/Excess ADIT	(4,522)	(42)	4	(38)	(4,480)	2	(4,478)		(4,465)	(3)	(10)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,277,498	$ 220,088	$ (1,060)	$ 219,029	$ 1,057,410	$ (7,260)	$ 1,050,150		$ 988,851	$ 40,315	$ 20,984	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,449,554	$ 237,648	$ -	$ 237,648	$ 1,211,906	$ (702)	$ 1,211,204		$ 1,139,302	$ 52,232	$ 19,670	1
2													2
3	Total Operation & Maintenance Expense	1,060,796	196,330	(817)	195,513	864,466	(5,416)	859,051		811,644	35,485	11,921	3
4	Depreciation & Amortization Expense	193,790	18,075	(216)	17,859	175,715	2,370	178,085		166,919	4,419	6,748	4
5	Synchronized Interest Charges	-	-	3,561	3,561	-	37,279	37,279		33,654	774	2,852	5
4	Taxes Other Than Income	29,951	3,139	-	3,139	26,812	(0)	26,812		24,604	507	1,702	4
5	Total Expenses	1,284,537	217,544	2,528	220,071	1,066,994	34,233	1,101,227		1,036,820	41,184	23,222	5
6													6
7	Pre-tax Book Income	165,017.100	20,104.900	(2,527.669)	17,577.231	144,912.200	(34,935.163)	109,977.037		102,482.237	11,047.400	(3,552.600)	7
8													8
9	Total Tax Adjustments	18,341	12,522	(1,127)	11,395	5,819	(24,339)	(18,520)		(20,996)	(483)	2,958	9
10	Taxable Net Income	146,676	7,583	(1,401)	6,182	139,093	(10,597)	128,497		123,478	11,530	(6,511)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 30,802	$ 1,592	$ (294)	$ 1,298	$ 29,210	$ (2,225)	$ 26,984		$ 25,930	$ 2,421	$ (1,367)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 141,255	$ 15,968	$ 1,354	$ 17,322	$ 125,287	$ 8,783	$ 134,070					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(2,517)	2,587	(30)	2,556	(5,104)	(4,216)	(9,320)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,522)	(42)	4	(38)	(4,480)	2	(4,478)					24
25	Federal Income Tax (pg 1, ln. 21)	30,802	1,592	(294)	1,298	29,210	(2,225)	26,984					25
26	Subtotal - Income Taxes	23,763	4,137	(321)	3,817	19,626	(6,439)	13,187					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,561	3,561	-	37,279	37,279					28
29	Pre-Tax Book Income	$ 165,017	$ 20,105	$ (2,528)	$ 17,577	$ 144,912	$ (34,935)	$ 109,977					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.40%	20.58%		21.71%	13.54%		11.99%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	5,350	935	(935)	-	4,415	(4,415)	-		-	-	-	4
5	Employee Benefits - Permanent	(77)	(9)	-	(9)	(67)	-	(67)	_4	(62)	(2)	(3)	5
6	Flow Thru including ARAM	30,602	(790)	712	(79)	31,393	(150)	31,243	Direct	28,386	1,030	1,827	6
7	ARAM recapture	(2,665)	541	(759)	(218)	(3,205)	302	(2,903)	Direct	-	(1,073)	(1,830)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	30,328	204	(982)	(778)	30,124	(4,263)	25,861		25,912	(45)	(7)	10
11													11
12	Tax Depreciation	36,036	1,571	-	1,571	34,465	(2,600)	31,865		29,062	(311)	3,115	12
13													13
14	Deferred Energy incl TRED DFIT	384	12,827	160	12,987	(12,443)	(26,684)	(39,127)	_N	(39,127)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(1,939)	196	-	196	(2,136)	1,163	(973)	_N	(973)	-	-	16
17	EEIR	(312)	-	196	196	(312)	312	-	_N	-	-	-	17
18	Uncollectible Accounts	(699)	(425)	-	(425)	(274)	-	(274)	_N	(274)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	(187)	-	-	-	(187)	-	(187)	_N	(187)	-	-	20
21	Impact Fees	156	-	-	-	156	-	156	_N	156	-	-	21
22	Injuries & Damages Reserve	(372)	-	-	-	(372)	-	(372)	_6	(337)	(9)	(26)	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(37,280)	(2,282)	73	(2,209)	(34,998)	3,321	(31,677)	_N	(31,677)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,794)	(1,637)	-	(1,637)	(157)	707	550	_4	510	12	28	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(6,633)	-	-	-	(6,633)	4,790	(1,843)	_2	(1,748)	(94)	(1)	28
29	Regulatory Amortization - Production - NV Only	156	-	-	-	156	-	156	_N	156	-	-	29
30	Regulatory Amortization - Transmission	(194)	-	-	-	(194)	-	(194)	_1	(127)	(7)	(60)	30
31	Regulatory Amortization - Distribution	2,737	1,494	-	1,494	1,243	(1,395)	(152)	_N	(152)	-	-	31
32	PG&E Intertie	(26)	-	-	-	(26)	-	(26)	_1	(17)	(1)	(8)	32
33	Gain/Loss on Reacquired Debt	(1,200)	-	-	-	(1,200)	-	(1,200)	_7	(1,089)	(28)	(82)	33
34	Items not Currently in Rate Making	(667)	490	(490)	-	(1,157)	72	(1,085)	_N	(1,085)	-	-	34
35	Total Deferred Tax Adjustments	(11,987)	12,318	(145)	12,173	(24,305)	(20,076)	(44,380)		(46,907)	(438)	2,965	35
36													36
35	Total Tax Adjustments	$ 18,341	$ 12,522	$ (1,127)	$ 11,395	$ 5,819	$ (24,339)	$ (18,520)		$ (20,996)	$ (483)	$ 2,958	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	155,819		-	-	-	155,819	(521)	155,299	_2	147,236	7,955	108	5
6		Total Valmy 1	155,819		-	-	-	155,819	(521)	155,299		147,236	7,955	108	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	674	36	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	245,968		-	-	-	245,968	(13,733)	232,235	_2	220,177	11,897	161	11
12		Total Depr Valmy 2	245,968		-	-	-	245,968	(10,504)	235,465		223,407	11,897	161	12
13		Total Valmy 2	246,761		-	-	-	246,761	(10,585)	236,176		224,081	11,933	162	13
14		Total Steam Production - Coal	402,580		-	-	-	402,580	(11,105)	391,475		371,317	19,888	270	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	296	16	0	17
18	310.2-316	Depreciable	180,998		-	-	-	180,998	12,739	193,737	_2	183,678	9,924	135	18
19		Total Steam Production - Gas/Oil	181,221		-	-	-	181,221	12,828	194,049		183,974	9,940	135	19
20		Total Steam Production	583,801		-	-	-	583,801	1,723	585,524		555,291	29,829	404	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	729,549		-	-	-	729,549	(18,921)	710,628	_2	673,733	36,403	493	24
25		Total Other Production	729,566		-	-	-	729,566	(18,921)	710,646		673,749	36,404	493	25
26		Total Production Plant	1,313,367		-	-	-	1,313,367	(17,198)	1,296,170		1,229,040	66,232	897	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,409	400	3,501	31
32	350.2-359	Depreciable	830,194		-	-	-	830,194	(30,059)	800,136	_1	524,123	28,319	247,693	32
33		Total Nevada	842,348		-	-	-	842,348	(30,902)	811,446		531,532	28,720	251,195	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	68	4	32	36
37	350.2-359	Depreciable	156,861		-	-	-	156,861	(138)	156,724	_1	102,661	5,547	48,516	37
38		Total California	156,965		-	-	-	156,965	(137)	156,828		102,729	5,551	48,548	38
39		Total Transmission Plant	$ 999,313		$ -	$ -	$ -	$ 999,313	$ (31,039)	$ 968,274		$ 634,261	$ 34,270	$ 299,743	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,010,878		-	-	-	2,010,878	$ (55,199)	1,955,679	_N	1,955,679	-	-	3
4		Total Distribution Plant - Electric	2,015,400		-	-	-	2,015,400	(55,163)	1,960,237		1,960,237	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	464,874		464,874	(9,279)	455,595	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	464,990		464,990	(9,279)	455,711	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	53,851		10,318	-	10,318	43,534	(387)	43,147	_4	40,020	964	2,163	15
16		Total Intangible	53,851		10,318	-	10,318	43,534	(387)	43,147		40,020	964	2,163	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,392	34	75	20
21	389.2-399	Depreciable	186,131		5,998	(802)	5,197	180,133	(9,730)	170,403	_4	158,053	3,807	8,543	21
22		Total General Plant	187,631		5,998	(802)	5,197	181,633	(9,730)	171,903		159,445	3,841	8,618	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,520	-	1,520	7,776	-	7,776	_4	7,213	174	390	26
27	303&389.2-399	Depreciable	373,932	_5N	61,135	(688)	60,447	312,797	(3,521)	309,276	_4	286,861	6,910	15,504	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	383,228		62,655	(2,505)	60,150	320,573	(12,110)	308,463		285,485	7,084	15,894	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,636	-	1,636	27,089	(799)	26,290		21,626	665	3,999	32
33		Depreciable	5,389,056		542,325	(12,585)	529,740	4,846,731	(124,828)	4,721,903		4,286,862	111,726	323,316	33
34		Gross Plant	$ 5,417,781		$ 543,961	$ (12,585)	$ 531,376	$ 4,873,820	$ (125,626)	$ 4,748,194		$ 4,308,488	$ 112,390	$ 327,315	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (139,184)		$ -	$ -	$ -	$ (139,184)	$ 4,555	$ (134,630)	_2	$ (127,640)	$ (6,897)	$ (93)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,221)	(3,221)	_N	(3,221)	-	-	5
6	310.2-316	Valmy 2 Other	(203,035)		-	-	-	(203,035)	8,191	(194,844)	_2	(184,728)	(9,981)	(135)	6
7		Total Valmy 2	(203,035)		-	-	-	(203,035)	4,970	(198,065)		(187,949)	(9,981)	(135)	7
8		Total Steam Production - Coal	(342,219)		-	-	-	(342,219)	9,524	(332,695)		(315,588)	(16,878)	(229)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(127,815)		-	-	-	(127,815)	1,189	(126,627)	_2	(120,052)	(6,487)	(88)	10
11		Total Steam Production	(470,034)		-	-	-	(470,034)	10,713	(459,321)		(435,641)	(23,364)	(317)	11
12															12
13	340.2-346	Other Production	(314,066)		-	-	-	(314,066)	16,688	(297,379)	_2	(281,939)	(15,234)	(206)	13
14															14
15		Total Production Plant	(784,100)		-	-	-	(784,100)	27,401	(756,700)		(717,579)	(38,598)	(523)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(270,946)		-	-	-	(270,946)	(5,682)	(276,629)	_1	(181,204)	(9,791)	(85,634)	20
21	350.2-360	California	(59,681)		-	-	-	(59,681)	18,998	(40,683)	_1	(26,649)	(1,440)	(12,594)	21
22		Total Transmission Plant	(330,627)		-	-	-	(330,627)	13,316	(317,312)		(207,853)	(11,231)	(98,228)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(648,089)		-	-	-	(648,089)	23,372	(624,717)	_N	(624,717)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(236,542)		(236,542)	6,658	(229,885)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(42,033)		(10,184)	291	(9,893)	(31,849)	2,107	(29,742)	_4	(27,586)	(665)	(1,491)	31
32															32
33															33
34	389.2-399	General Plant	(65,260)		(1,872)	156	(1,717)	(63,387)	8,318	(55,070)	_4	(51,078)	(1,230)	(2,761)	34
35															35
36															36
37	303&389.2-399	Common Plant	(210,089)	_5N	(34,348)	1,420	(32,928)	(175,741)	7,264	(168,477)	_4	(156,267)	(3,764)	(8,446)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	212	212	-	1,004	1,004		1,004			38
39		Total Common	(210,089)		(34,348)	1,632	(32,716)	(175,741)	8,269	(167,472)		(155,262)	(3,764)	(8,446)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,316,741)		(282,946)	8,736	(274,210)	(2,033,794)	82,782	(1,951,012)		(1,784,076)	(55,487)	(111,449)	41
42															42
43		Net Plant	$ 3,101,040		$ 261,015	$ (3,849)	$ 257,166	$ 2,840,026	$ (42,844)	$ 2,797,181		$ 2,524,412	$ 56,903	$ 215,866	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	16,085	904	4	908	15,181	(4,777)	10,404	_3	9,872	524	9	5
6	Other	89,449	7,811	(1,588)	6,224	81,638	(14,203)	67,435	_6	61,190	1,596	4,649	6
7	Total Materials & Supplies	105,534	8,715	(1,584)	7,132	96,819	(18,980)	77,839		71,062	2,120	4,657	7
8													8
9	Prepayments												9
10	Production	512	-	-	-	512	6,343	6,855	_2	6,499	351	5	10
11	Transmission	313	-	-	-	313	25	338	_1	221	12	105	11
12	Distribution	181	-	-	-	181	78	259	_N	259	-	-	12
13	Gross Plant	3,600	-	-	-	3,600	(437)	3,163	_7	2,872	75	217	13
14	Net Plant	-	-	-	-	-	2,438	2,438	_8b	2,227	48	164	14
15	Labor Related	2,830	-	-	-	2,830	(1,037)	1,793	_4	1,663	40	90	15
16	Gas	871	871	137	1,008	-	-	-		-	-	-	16
17	Total Prepayments	8,308	871	137	1,008	7,437	7,410	14,846		13,741	526	580	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	189	-	-	-	189	(77)	112	_N	112	-	-	20
21	2018 IRP/Triennal RP Costs	572	-	-	-	572	(232)	340	_N	340	-	-	21
22	2021 SPP Consolidated IRP NL	684	-	-	-	684	(278)	407	_N	407	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	15	15	_N	15	-	-	23
24	PG&E Upgrade	219	-	-	-	219	19	237	_1	155	8	73	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,169	-	-	-	9,169	786	9,955	_2	9,438	510	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	4	4	_2	4	0	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	33	33	_1	22	1	10	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	28	28	_N	28	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,206	227	1,988	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	8	8	_N	8	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	3	3	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	36	36	_2	34	2	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,691	-	-	-	3,691	63	3,754	_N	3,754	-	-	38
39	Online Lease Cost thru 5/19	1,275	-	-	-	1,275	22	1,297	_N	1,297	-	-	39
40	Online Lease Cost thru 12/22	11,353	-	-	-	11,353	(4,607)	6,745	_N	6,745	-	-	40
41	Valmy 1, 2 & Common Amort.	27,060	-	-	-	27,060	(6,162)	20,898	_2	20,898	-	-	41
42	NEM AB405 Regulatory Asset	4,566	-	-	-	4,566	(1,358)	3,209	_N	3,209	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	65,200	(0)	3	3	65,200	(11,701)	53,499		50,672	749	2,078	44
45													45
46	Cash Working Capital (p. 19)	-	-	(786)	(786)	-	2,957	2,957		3,025	279	(346)	46
47	Total Working Capital	179,042	9,586	(2,230)	7,357	169,455	(20,315)	149,141		138,499	3,673	6,969	47
48													48
49	Total Additions to Net Plant	$ 179,042	$ 9,586	$ (2,230)	$ 7,357	$ 169,455	$ (20,315)	$ 149,141		$ 138,499	$ 3,673	$ 6,969	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,710)	(1,715)	(100)	(1,815)	(33,995)	670	(33,325)	_N	(33,325)	-	-	3
4	Total Customer Advances	(35,710)	(1,715)	(100)	(1,815)	(33,995)	670	(33,325)		(33,325)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(614,156)	(49,395)	(1,416)	(50,811)	(564,761)	9,438	(555,323)		(504,642)	(9,842)	(40,840)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,446)	(1,590)	(23)	(1,612)	(9,857)	(154)	(10,011)	_4	(9,286)	(224)	(502)	10
11	CIAC & Cust Adv - California	388	-	-	-	388	23	412	_C	-	412	-	11
12	CIAC & Customer Advances	53,674	4,176	107	4,283	49,498	(1,182)	48,315	_N	48,315	-	-	12
13	Uncollectible Accounts	521	567	(44)	523	(46)	(33)	(80)	_N	(80)	-	-	13
14	Bonds / Debentures	(2,437)	287	(538)	(251)	(2,724)	419	(2,305)	_6	(2,091)	(55)	(159)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	5	5	_N	5	-	-	18
19	Tracy CC Stipulation	606	-	-	-	606	15	621	_N	621	-	-	19
20	Tracy Units 1 & 2 Net Book Value	445	-	-	-	445	32	477	_2	452	24	0	20
21	Injuries & Damages Accrual	744	(174)	-	(174)	917	31	948	_6	860	22	65	21
22	PG&E Intertie	(25)	-	-	-	(25)	(3)	(27)	_1	(18)	(1)	(8)	22
23	Pinion	(1,926)	-	-	-	(1,926)	(167)	(2,093)	_2	(1,984)	(107)	(2)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	203	-	-	-	203	1	204	_1	134	7	63	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(8)	(8)	_2	(8)	(0)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(1)	(1)	_2	(1)	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(1)	(1)	-	(2)	(2)	_N	(2)	-	-	31
32	ON Line Lease Expense Deferral	(2,384)	-	-	-	(2,384)	(185)	(2,569)		(2,569)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(6)	(6)	_N	(6)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(40)	-	-	-	(40)	-	(40)	_N	(40)	-	-	36
37	Incremental Integrated Resource Planning Costs	(264)	-	-	-	(264)	-	(264)	_N	(264)	-	-	37
38	AB405 Rate Adjustment	(1,687)	-	-	-	(1,687)	-	(1,687)	_N	(1,687)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(6,839)	-	-	-	(6,839)	-	(6,839)	_N	(6,839)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(584,623)	(46,128)	(1,914)	(48,042)	(538,495)	8,223	(530,272)		(479,127)	(9,763)	(41,381)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,010)	(1,306)	(72)	(1,378)	(18,704)	91	(18,613)	_N	(18,613)	-	-	49
50	Employee Benefits	4,598	623	(351)	272	3,976	(2,242)	1,734	_4	1,608	39	87	50
51	Excess Deferred Taxes- Nonprop	(16,674)	302	-	302	(16,976)	0	(16,976)	Direct	(12,605)	(2,168)	(2,204)	51
52	Uncollectible Accounts	(1,978)	(2,702)	208	(2,494)	723	156	880	_N	880	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,885)	-	-	-	(2,885)	(72)	(2,957)	_N	(2,957)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(24)	(24)	_N	(24)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,119)	-	-	-	(2,119)	(8)	(2,126)	_N	(2,126)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(36)	(36)	_N	(36)	-	-	60
61	Unclaimed Funds-Cont Ref	2	1	1	1	1	2	3	_N	3	-	-	61
62	Total Other Deductions	(39,066)	(3,082)	(215)	(3,297)	(35,984)	(2,131)	(38,116)		(33,870)	(2,129)	(2,117)	62
63													63
64	Total Deductions from Net Plant	(659,399)	(50,925)	(2,228)	(53,154)	(608,474)	6,762	(601,712)		(546,322)	(11,892)	(43,498)	64
65													65
66	Rate Base	$ 2,620,683	$ 219,675	$ (8,308)	$ 211,368	$ 2,401,007	$ (56,397)	$ 2,344,610		$ 2,116,588	$ 48,684	$ 179,337	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 45,992	_3a	$ 43,683	$ 2,273	$ 37	37.69	(28.31)	9.38	$ 1,123	$ 58	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,630	_3a	1,548	81	1	37.69	(35.42)	2.27	10	1	-	4
5	Propane	464	37.13	(18.80)	18.33	23	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	188,630	37.13	(38.90)	(1.77)	(915)	226,641	_3a	215,262	11,199	180	37.69	(35.20)	2.49	1,469	76	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	5,962	_3a	5,663	295	5	-	(32.85)	(32.85)	(510)	(27)	(0)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	27,890	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	327,809	_3a	311,351	16,198	260	37.69	(32.85)	4.84	4,129	215	3	10
11	Deferred Energy [1]	(12,987)	37.13	(38.85)	(1.72)	61	39,138	_N	39,138	-	-	37.69	(33.37)	4.32	463	-	-	11
12															-	-	-	12
13	Goods & Services	10,266	37.13	(26.97)	10.16	286	112,265		100,598	2,887	8,780	37.69	(40.35)	(2.66)	(733)	(21)	(64)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,702	37.13	(10.45)	26.68	563	49,059		45,504	1,096	2,459	37.69	(9.69)	28.00	3,491	84	189	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	478	37.13	(141.04)	(103.91)	(136)	2,807		2,807	-	-	37.69	(138.04)	(100.35)	(772)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	756		495	27	234	37.69	(222.79)	(185.10)	(251)	(14)	(119)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	409		409	-	-	37.69	83.71	121.40	136	-	-	20
21	NV Franchise Tax	41	37.13	(366.29)	(329.16)	(37)	644		644	-	-	37.69	(365.29)	(327.60)	(578)	-	-	21
22	Unemployment Tax	19	37.13	(76.38)	(39.25)	(2)	142		132	3	7	37.69	(76.38)	(38.69)	(14)	(0)	(1)	22
23	FICA	570	37.13	(11.00)	26.13	41	4,361		4,045	97	219	37.69	(11.00)	26.69	296	7	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	503		467	11	25	37.69	(65.04)	(27.35)	(35)	(1)	(2)	24
25	NV Commerce Tax	267	37.13	(318.44)	(281.31)	(206)	1,509		1,509	-	-	37.69	(236.47)	(198.78)	(822)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	1,298	37.13	(28.61)	8.52	30	26,984		25,930	2,421	(1,367)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	63	37.13	(105.00)	(67.87)	(12)	703		635	15	54	37.69	(105.00)	(67.31)	(117)	(3)	(10)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	3,498	37.13	(87.54)	(50.41)	(483)	36,576		33,019	760	2,798	37.69	(84.77)	(47.08)	(4,259)	(98)	(361)	30
31	Preferred Stock	-	37.13	-	37.13	-			-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 200,309				$ (786)	$ 911,793		$ 832,849	$ 37,362	$ 13,692				$ 3,025	$ 279	$ (346)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 45,992	(28.31)	$ (1,302,025)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,630	(35.42)	(57,731)		41
42	Propane	464	(18.80)	(8,721)		-	-	-		42
43	Natural Gas	188,630	(38.90)	(7,337,703)		226,641	(35.20)	(7,977,763)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		5,962	(32.85)	(195,848)		45
46	Purchased Power - NNEI	-	-	-		27,890	(32.85)	(916,177)		46
47	Purchased Power - Other	-	-	-		327,809	(32.85)	(10,768,529)		47
48	Deferred Energy Lead Day	$ 189,094		$ (7,346,424)	(38.85)	$ 635,923		$ (21,218,073)	(33.37)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 237,648	$ 1,211,204	$ 1,139,302	$ 52,232	$ 19,670	4
5	Less:						5
6	O&M Expense	(195,513)	(859,051)	(811,644)	(35,485)	(11,921)	6
7	Depr & Amort Expense	(17,859)	(178,085)	(166,919)	(4,419)	(6,748)	7
7	Tax Adjustments	(11,395)	18,520	20,996	483	(2,958)	7
8	Taxes Other Than	(3,139)	(26,812)	(24,604)	(507)	(1,702)	8
9	Taxable Income Before Interest Deduction	9,743	165,776	157,132	12,304	(3,660)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 2,046	$ 34,813	$ 32,998	$ 2,584	$ (768)	12
13							13
14	Rate Base Ex Cash Working Capital	212,154	2,341,652	2,113,563	48,406	179,683	14
15							15
16	Cash Working Capital Ex Interest	$ (274)	$ 7,805	$ 7,401	$ 379	$ 25	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.6548%		1.5600%	1.5600%	1.5600%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00135		0.00130	0.00130	0.00130	27
28	C2	0.00378		0.00336	0.00336	0.00336	28
29							29
30							30
31	Synchronized Rate Base	$ 211,368	$ 2,344,609	$ 2,116,588	$ 48,684	$ 179,337	31
32							32
33	Synchronized Interest	3,561	37,279	33,654	774	2,851	33
34							34
35	Federal Income Tax	$ 1,298	$ 26,984	$ 25,930	$ 2,421	$ (1,367)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	600,828	196,702	404,126					1
2		Average Customers	100.000%	32.738%	67.262%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,733,857	$ 466,029	$ 4,267,828					5
6		Percent (%)	100.000%	9.845%	90.155%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 119,171	$ 11,018	$ 108,153					10
11		Percent (%)	100.000%	9.245%	90.755%					11
12										12
13										13
14		#4 O&M Payroll	$ 56,761	$ 7,702	$ 49,059					14
15		Percent (%)	100.000%	13.569%	86.431%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.349%	83.651%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,054,347	$ 257,166	$ 2,797,181					22
23		Percent (%)	100.000%	8.420%	91.580%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,181,888		1,429,231	77,223	675,434	3
4		Percent	n/a	n/a	100.000%		65.504%	3.539%	30.956%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,507,500		1,429,231	77,223	1,046	9
10		Percent	n/a	n/a	100.000%		94.808%	5.123%	0.069%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,718,722		9,221,450	489,307	7,965	15
16		Percent	n/a	n/a	100.000%		94.883%	5.035%	0.082%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 640,637		$ 608,472	$ 31,657	$ 508	21
22		Percent	n/a	n/a	100.000%		94.979%	4.941%	0.079%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,450	_2	$ 8,959	$ 484	$ 7	33
34		Production - Operation - Fuel Handling			697	_3a	662	34	1	34
35		Production - Maintenance			3,531	_3	3,350	178	3	35
36		Transmission - Operation			4,072	_1	2,668	144	1,261	36
37		Transmission - Maintenance			1,811	_1	1,187	64	561	37
38		Distribution - Operation			10,682	_N	10,682	-	-	38
39		Distribution - Maintenance			6,106	_N	6,106	-	-	39
40		Customer Accounting			3,934	_N	3,934	-	-	40
41		Cust Service & Information			565	_N	565	-	-	41
42		Administrative & General			8,211	_5	7,391	192	628	42
43		Total Wages & Salaries			$ 49,059		$ 45,504	$ 1,096	$ 2,459	43
44		Percent	n/a	n/a	100.000%		92.753%	2.234%	5.013%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 108,154		$ 97,359	$ 2,523	$ 8,271	3
4		Percent	n/a	n/a	100.000%		90.019%	2.333%	7.648%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,748,193		$ 4,308,488	$ 112,390	$ 327,315	9
10		Percent	n/a	n/a	100.000%		90.740%	2.367%	6.894%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,721,903		$ 4,286,862	$ 111,726	$ 323,316	15
16		Percent	n/a	n/a	100.000%		90.787%	2.366%	6.847%	16
17										17
18										18

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d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED JULY 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 116,145		$ 76,080	$ 4,111	$ 35,954	3
4		Percent	n/a	n/a	100.000%		65.504%	3.539%	30.956%	4
5										5
6		b. Nevada			$ 2,680,032		$ 2,447,328	$ 52,792	$ 179,912	6
7		Percent	n/a	n/a	100.000%		91.317%	1.970%	6.713%	7
8										8
9		c. Total			$ 2,796,177		$ 2,523,408	$ 56,903	$ 215,866	9
10		Percent	n/a	n/a	100.000%		90.245%	2.035%	7.720%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 31,865		$ 29,062	$ (311)	$ 3,115	15
16		Percent	n/a	n/a	100.000%		91.202%	-0.976%	9.774%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,406,830	$ 230,199	$ -	$ 230,199	$ 1,176,631	$ (702)	$ 1,175,929	$ 1,123,746	$ 51,732	$ 451	2
3	Other Operating Revenue	23,415	2,625	-	2,625	20,790	-	20,790	5,186	-	15,605	3
4	Revenue Credits	35,134	7,714	-	7,714	27,420	-	27,420	22,748	1,296	3,375	4
5	Total Operating Revenues	1,465,379	240,538	-	240,538	1,224,841	(702)	1,224,139	1,151,680	53,028	19,431	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	813,114	188,100	-	188,100	625,014	0	625,014	591,204	33,299	512	9
10	Transmission of Electricity By Others	409	-	-	-	409	-	409	387	22	0	10
11	Deferred Energy	53,527	(9,232)	-	(9,232)	62,758	-	62,758	62,758	-	-	11
12	Surcharges	6,221	-	-	-	6,221	-	6,221	6,221	-	-	12
13	EEPR	9,107	-	-	-	9,107	-	9,107	9,107	-	-	13
14	Subtotal - Non BTGR O&M Expense	882,378	178,868	-	178,868	703,510	0	703,510	669,677	33,321	512	14
15	BTGR O&M Expense	191,685	20,376	(761)	19,614	171,309	(5,145)	166,164	151,102	4,024	11,038	15
16	Total Operation & Maintenance	1,074,063	199,244	(761)	198,482	874,819	(5,145)	869,674	820,779	37,345	11,550	16
17	Depr & Amort Expense	196,499	18,096	(225)	17,871	178,402	1,518	179,920	168,398	4,707	6,816	17
18	Taxes Other Than Income	30,234	3,170	-	3,170	27,064	-	27,064	24,814	534	1,715	18
19	Deferred Income Taxes	(8,912)	2,597	(648)	1,949	(11,508)	(1,665)	(13,173)	(13,762)	(86)	676	19
20	Amortization of ITC/Excess ADIT	(4,687)	(42)	4	(38)	(4,645)	1	(4,644)	(4,632)	(3)	(9)	20
21	Federal Income Tax	37,056	1,562	483	2,045	35,494	(6,631)	28,862	28,354	2,068	(1,560)	21
22	Total Operating Expenses	1,324,253	224,627	(1,148)	223,480	1,099,625	(11,922)	1,087,704	1,023,951	44,564	19,188	22
23												23
24	Operating Income	141,126	15,911	1,148	17,059	125,215	11,220	136,435	127,729	8,464	242	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 141,126	$ 15,911	$ 1,148	$ 17,059	$ 125,215	$ 11,220	$ 136,435	$ 127,729	$ 8,464	$ 242	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,429,502	$ 544,446	$ (11,454)	$ 532,992	$ 4,885,056	$ (125,106)	$ 4,759,951	$ 4,311,573	$ 118,535	$ 329,842	31
32	Accum Prov for Depr & Amort	(2,329,903)	(284,367)	8,777	(275,589)	(2,045,537)	85,605	(1,959,932)	(1,788,899)	(58,795)	(112,238)	32
33	Net Plant in Service	3,099,598	260,079	(2,676)	257,403	2,839,519	(39,501)	2,800,019	2,522,674	59,741	217,604	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	105,217	9,018	(1,627)	7,391	96,200	(16,404)	79,796	72,750	2,267	4,779	36
37	Prepayments	13,351	1,401	(308)	1,093	11,950	3,555	15,505	14,317	569	620	37
38	Other Additions	63,588	(0)	2	2	63,588	(7,937)	55,652	52,780	781	2,091	38
39	Cash Working Capital	-	-	(681)	(681)	-	5,540	5,540	5,354	348	(163)	39
40	Customer Advances for Construction	(35,879)	(1,652)	(141)	(1,793)	(34,227)	768	(33,459)	(33,459)	-	-	40
41	Accumulated Deferred Income Tax	(585,365)	(46,525)	(1,459)	(47,985)	(538,840)	9,598	(529,242)	(477,527)	(10,249)	(41,467)	41
42	Other Deductions	(38,827)	(2,892)	(121)	(3,013)	(35,936)	(1,242)	(37,177)	(32,862)	(2,132)	(2,183)	42
43												43
44	Rate Base	$ 2,621,682	$ 219,428	$ (7,011)	$ 212,416	$ 2,402,255	$ (45,622)	$ 2,356,633	$ 2,124,027	$ 51,325	$ 181,281	44
45												45
46	Earned Rate of Return (%)	5.38%			8.03%			5.79%	6.01%	16.49%	0.13%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 518,817	$ 59,045	$ -	$ 59,045	$ 459,772	$ -	$ 459,772	Direct	$ 450,125	$ 9,435	$ 212	2
3	EEIR - Base	1,136	-	-	-	1,136	(1,136)	-	|	-	-	-	3
4	EEIR - Deferral	(252)	-	-	-	(252)	252	-	|	-	-	-	4
5	EEIR - Provision for Refund	(183)	-	-	-	(183)	183	-	|	-	-	-	5
6	Total BTGR Revenue	519,519	59,045	-	59,045	460,473	(702)	459,772	|	450,125	9,435	212	6
7	BTER Revenue	742,322	140,625	-	140,625	601,696	-	601,696	|	559,160	42,298	239	7
8	DEAA Revenue	113,579	30,529	-	30,529	83,050	-	83,050	|	83,050	-	-	8
9	NDPP	15,981	-	-	-	15,981	-	15,981	|	15,981	-	-	9
10	ESPC - Revenues	101	-	-	-	101	-	101	|	101	-	-	10
11	ESPC - Discount	20	-	-	-	20	-	20	|	20	-	-	11
12	Surcharge Revenue (REPR)	6,201	(0)	-	(0)	6,201	-	6,201	|	6,201	-	-	12
13	EEPR - Base	14,165	-	-	-	14,165	-	14,165	↓	14,165	-	-	13
14	EEPR - Amortization	(5,058)	-	-	-	(5,058)	-	(5,058)	Direct	(5,058)	-	-	14
15	Total Sales Revenue	1,406,830	230,199	-	230,199	1,176,631	(702)	1,175,929		1,123,746	51,732	451	15
16													16
17	Other Operating Revenue	23,415	2,625	-	2,625	20,790	-	20,790	Direct	5,186	-	15,605	17
18	Revenue Credits												18
19	Offsystem Sales	18,628	7,714	-	7,714	10,913	-	10,913	Direct	10,299	606	9	19
20	Ancillary Services - Energy	1,949	-	-	-	1,949	-	1,949	Direct	1,840	108	2	20
21	Subtotal - Energy	20,577	7,714	-	7,714	12,863	-	12,863		12,139	714	10	21
22	Transmission, Short & Non-firm	10,777	-	-	-	10,777	-	10,777	_1	7,012	401	3,363	22
23	Distribution Service Charge	438	-	-	-	438	-	438	_N	438	-	-	23
24	Ancillary Services - Demand	3,343	-	-	-	3,343	-	3,343	_2	3,160	181	2	24
25	Subtotal - Other	14,557	-	-	-	14,557	-	14,557		10,610	582	3,365	25
26	Total Revenue Credits	35,134	7,714	-	7,714	27,420	-	27,420		22,748	1,296	3,375	26
27													27
	Total Operating Revenues	$ 1,465,379	$ 240,538	$ -	$ 240,538	$ 1,224,841	$ (702)	$ 1,224,139		$ 1,151,680	$ 53,028	$ 19,431	0
										685,759			

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 391	$ -	$ -	$ -	$ 391	$ -	$ 391	_2	$ 370	$ 21	$ 0	3
		Fuel	85,408				85,408	-	85,408	_3a	80,788	4,550	70	
		Fuel Handling - Labor	730				730	-	730	_3a	690	39	1	
		Fuel Handling - Other	3,958				3,958	-	3,958	_3a	3,744	211	3	
4	501	Fuel & Fuel Handling	90,096	-	-	-	90,096	-	90,096	_3a	85,222	4,800	74	4
5	502	Steam Expenses	5,642	-	-	-	5,642	-	5,642	_2	5,333	305	4	5
6	505	Electric Expenses	828	-	-	-	828	-	828	_2	782	45	1	6
7	506	Miscellaneous Steam Power Expenses	5,301	-	-	-	5,301	(372)	4,929	_2	4,659	267	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	102,257	-	-	-	102,257	(372)	101,885		96,365	5,438	82	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,320	-	-	-	1,320	-	1,320	_3	1,252	67	1	13
14	512	Boiler Plant	3,500	-	-	-	3,500	(103)	3,397	_3	3,222	171	3	14
15	513	Electric Plant	1,234	-	-	-	1,234	-	1,234	_3	1,171	62	1	15
16	514	Miscellaneous Steam Plant	1,138	-	-	-	1,138	-	1,138	_3	1,080	57	1	16
17		Total Maintenance	7,192	-	-	-	7,192	(103)	7,089		6,725	358	6	17
18		Total Production Expense-Steam	109,450	-	-	-	109,450	(476)	108,974		103,091	5,795	88	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,680	-	-	-	2,680	-	2,680	_2	2,533	145	2	23
24	547	Fuel	176,721	-	-	-	176,721	-	176,721	_3a	167,161	9,415	145	24
25	548	Generation Expenses	1,239	-	-	-	1,239	-	1,239	_2	1,171	67	1	25
26	549	Miscellaneous Other Power Gen Exp	5,503	-	-	-	5,503	-	5,503	_2	5,202	298	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	186,143	-	-	-	186,143	-	186,143		176,067	9,925	151	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	2	-	-	-	2	-	2	_3	1	0	-	31
32	552	Structures	385	-	-	-	385	-	385	_3	366	19	0	32
33	553	Generating & Electric Plant	3,677	-	-	-	3,677	-	3,677	_3	3,489	186	3	33
34	554	Miscellaneous Other Power Generating Plant	1,469	-	-	-	1,469	(0)	1,469	_3	1,394	74	1	34
35		Total Maintenance	5,533	-	-	-	5,533	(0)	5,533		5,249	279	5	35
36		Total Production Expense-Other	$ 191,677	$ -	$ -	$ -	$ 191,677	$ (0)	$ 191,676		$ 181,317	$ 10,204	$ 156	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power ex NNEI	$ 358,197	$ -	$ -	$ -	$ 358,197	$ 0	$ 358,197	_3a	$ 338,820	$ 19,084	$ 293	2
3	555	Purchased Power - NNEI	-	-	-	-	-	-	-	_3b	-	-	-	3
4	555	Total Purchased Power	358,197	-	-	-	358,197	0	358,197		338,820	19,084	293	4
5	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	5
6	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	6
7	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	7
8	557210	Surcharge (REPR)	6,201	-	-	-	6,201	-	6,201	_N	6,201	-	-	8
9	557102/4	Deferred Energy	51,777	-		-	51,777	-	51,777	_N	51,777	-	-	9
10	557108	Purch Pwr Cost Diff	10,982	-	-	-	10,982	-	10,982	_N	10,982	-	-	10
11	557212	ESDR Amort	20	-	-	-	20	-	20	_N	20	-	-	11
11		Total Other Power Supply Expense	427,176	-	-	-	427,176	0	427,177		407,800	19,084	293	11
12														12
13		Total Production Expense	728,302	-	-	-	728,302	(476)	727,826		692,207	35,083	537	13
14														14
15														15
16		Transmission Expense												16
17		Operation												17
18	560	Supervision & Engineering	777	-	-	-	777	(38)	739	_1	481	28	231	18
19	561	Load Dispatching	2,925	-	-	-	2,925	(117)	2,808	_1	1,827	105	876	19
20	562	Station Expenses	656	-	-	-	656	-	656	_1	427	24	205	20
21	563	Overhead Line Expenses	1,070	-	-	-	1,070	0	1,070	_1	696	40	334	21
22	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	22
23	565	Trans of Electricity by Others	409	-	-	-	409	-	409	_3a	387	22	0	23
24	566	Miscellaneous Transmission Exp	1,535	-	-	-	1,535	(323)	1,212	_1	789	45	378	24
25	567	Rents	13,232	-	-	-	13,232	-	13,232	_1	8,610	493	4,129	25
26		NDPP Transmission	-	-	-	-	-	361	361	_F	-	-	361	26
27		Total Operation	20,604	-	-	-	20,604	(117)	20,486		13,216	756	6,514	27
28														28
29		Maintenance												29
30	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	30
31	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	31
32	570	Station Equipment	1,988	-	-	-	1,988	(43)	1,945	_1	1,266	72	607	32
33	571	Overhead Lines	1,838	-	-	-	1,838	(303)	1,535	_1	999	57	479	33
34	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	34
35	573	Miscellaneous Transmission Plant	36	-	-	-	36	(30)	6	_1	4	0	2	35
36		NDPP Transmission	-	-	-	-	-	333	333	_F	-	-	333	36
37		Total Maintenance	3,861	-	-	-	3,861	(43)	3,818		2,268	130	1,420	37
38		Total Transmission Expense	$ 24,464	$ -	$ -	$ -	$ 24,464	$ (160)	$ 24,304		$ 15,484	$ 885	$ 7,935	38

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
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TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,716	$ -	$ -	$ -	$ 1,716	$ -	$ 1,716	_N	$ 1,716	$ -	$ -	3
4	581	Load Dispatching	874	-	-	-	874	-	874	_N	874	-	-	4
5	582	Station Expenses	897	-	-	-	897	-	897	_N	897	-	-	5
6	583	Overhead Line Expenses	8,590	-	-	-	8,590	(295)	8,295	_N	8,295	-	-	6
7	584	Underground Line Exp	1,808	-	-	-	1,808	-	1,808	_N	1,808	-	-	7
8	585	Street Light & Signal System Exp	36	-	-	-	36	-	36	_N	36	-	-	8
9	586	Meter Expenses	1,295	-	-	-	1,295	-	1,295	_N	1,295	-	-	9
10	587	Customer Installation Exp	4	-	-	-	4	-	4	_N	4	-	-	10
11	588	Miscellaneous Distribution Exp	8,661	-	-	-	8,661	-	8,661	_N	8,661	-	-	11
12	589	Rents	1,416	-	-	-	1,416	-	1,416	_N	1,416	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	25,298	-	-	-	25,298	(295)	25,003		25,003	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	1	-	-	-	1	-	1	_N	1	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	2,180	-	-	-	2,180	-	2,180	_N	2,180	-	-	19
20	593	Overhead Lines	10,038	-	-	-	10,038	(277)	9,761	_N	9,761	-	-	20
21	594	Underground Lines	918	-	-	-	918	-	918	_N	918	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	297	-	-	-	297	-	297	_N	297	-	-	23
24	597	Meter Expenses	291	-	-	-	291	-	291	_N	291	-	-	24
25	598	Miscellaneous Distribution Plant	671	-	-	-	671	-	671	_N	671	-	-	25
26		Total Maintenance	14,397	-	-	-	14,397	(277)	14,120		14,120	-	-	26
27		Total Distribution Expense	$ 39,696	$ -	$ -	$ -	$ 39,696	$ (573)	$ 39,123		$ 39,123	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 460	$ 460	$ -	$ 460	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	187,640	187,640	-	187,640	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	188,100	188,100	-	188,100	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(9,232)	(9,232)	-	(9,232)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	178,868	178,868	-	178,868	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	178,868	178,868	-	178,868	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	383	383	-	383	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,553	1,553	-	1,553	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	581	581	-	581	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	2,901	2,901	(82)	2,819	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,419	5,419	(82)	5,337	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	165	165	-	165	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,304	1,304	(25)	1,280	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	185	185	-	185	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,654	1,654	(25)	1,630	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,073	$ 7,073	$ (107)	$ 6,967	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 644	$ 203	$ -	$ 203	$ 441	$ -	$ 441	_N	$ 441	$ -	$ -	2
3	902	Meter Reading Expense	1,328	244	-	244	1,085	-	1,085	_N	1,085	-	-	3
4	903	Cust Records & Collection Exp	9,994	3,169	(58)	3,112	6,825	(145)	6,680	_N	6,680	-	-	4
5	904	Uncollectible Accounts Exp	2,839	483	-	483	2,355	6	2,362	_N	2,362	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,805	4,099	(58)	4,041	10,706	(138)	10,568		10,568	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	42	-	-	-	42	-	42	_N	42	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	759	48	(6)	41	711	(23)	688	_N	688	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,165	-	-	-	14,165	-	14,165	_N	14,165	-	-	18
19	908.3	EEPR - Amortization	(5,058)	-	-	-	(5,058)	-	(5,058)	_N	(5,058)	-	-	19
20		Total EEPR	9,107	-	-	-	9,107	-	9,107		9,107	-	-	20
21	908	Total Customer Assistance	9,866	48	(6)	41	9,818	(23)	9,795		9,795	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,908	48	(6)	41	9,860	(23)	9,837		9,837	-	-	24
25														25
26														26
27	912	Sales Expense	$ 179	$ -	$ -	$ -	$ 179	$ (179)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,118	$ 2,139	$ (243)	$ 1,896	$ 12,979	$ (1,369)	$ 11,610	_5	$ 10,471	$ 284	$ 855	2
3	921	Office Supplies & Exp	8,716	1,768	(302)	1,466	6,948	(1,605)	5,343	_5	4,819	131	393	3
4	922	Admin Exp Transferred	(7,511)	(1,190)	-	(1,190)	(6,321)	-	(6,321)	_5	(5,701)	(155)	(465)	4
5	923	Outside Services Employed	12,598	1,666	-	1,666	10,932	-	10,932	_5	9,860	268	805	5
6	924	Property Insurance	409	37	-	37	372	-	372	_6	337	9	26	6
7	925	Injuries & Damages	9,593	845	-	845	8,748	-	8,748	_6	7,924	218	606	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,795	204	-	204	1,591	-	1,591	_4	1,476	37	78	9
10	926.5	Pension - Non-Service Costs	2,351	296	-	296	2,055	-	2,055	_4	1,906	48	101	10
11		Subtotal Pension	4,146	500	-	500	3,646	-	3,646		3,382	85	179	11
12	926.2	Benefits	14,288	1,664	-	1,664	12,624	-	12,624	_4	11,709	294	621	12
13	926	Total Pensions & Benefits	18,433	2,163	-	2,163	16,270	-	16,270		15,090	379	801	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	4,043	402	-	402	3,640	(0)	3,640	_3	3,453	184	3	16
17		Regulatory Commission Exp-Mill Tax	3,296	483	-	483	2,813	-	2,813	_N	2,813	-	-	17
18	928	Total Regulatory Commission Exp	7,338	885	-	885	6,453	(0)	6,453		6,266	184	3	18
19	929	Duplicate Charges	(1,340)	(169)	-	(169)	(1,171)	-	(1,171)	_4	(1,086)	(27)	(58)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	(13)	113	-	113	(127)	-	(127)	_5	(114)	(3)	(9)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,871	586	-	586	2,285	-	2,285		2,298	(3)	(9)	24
25	931	Rents	394	62	-	62	332	-	332	_5	299	8	24	25
26		NDPP Transmission	-	-	-	-	-	(146)	(146)	_F	-	-	(146)	26
27		Total Operation	66,620	8,793	(545)	8,248	57,827	(3,120)	54,707		50,577	1,295	2,835	27
28														28
29	935	Maint of General Plant	4,148	363	(46)	317	3,785	(477)	3,308	_5	2,984	81	244	29
30		Total Administrative & General Expense	70,768	9,156	(591)	8,565	61,612	(3,597)	58,015		53,561	1,376	3,078	30
31														31
32		Total Operation & Maintenance Exp	$ 1,074,063	$ 199,244	$ (761)	$ 198,482	$ 874,819	$ (5,145)	$ 869,674		$ 820,779	$ 37,345	$ 11,550	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 8,751		$ -	$ -	$ -	$ 8,751	$ -	$ 8,751	_2	$ 8,271	$ 473	$ 6	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	1	1	_N	1	-	-	7
8	310.2-316	Other			-	-	-	15,375	(217)	15,158	_2	14,328	820	11	8
9		Valmy 2	15,375		-	-	-	15,375	(216)	15,159		14,329	820	11	9
10		Total Coal	24,126		-	-	-	24,126	(216)	23,910		22,601	1,293	17	10
11															11
12	310.2-316	Gas/Oil	4,295		-	-	-	4,295	496	4,791	_2	4,529	259	3	12
13		Total Steam	28,421		-	-	-	28,421	280	28,701		27,129	1,552	20	13
14															14
15	340.2-346	Other	23,778		-	-	-	23,778	(517)	23,261	_2	21,987	1,258	16	15
16		Total Production	52,199		-	-	-	52,199	(237)	51,962		49,116	2,810	36	16
17															17
18	350.2-359	Transmission	17,146		-	-	-	17,146	(392)	16,754	_1	10,902	624	5,229	18
19															19
20	360.2-374	Distribution - Electric	44,622		-	-	-	44,622	(262)	44,361	_N	44,361	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,561		13,561	(7)	13,553	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,618		597	-	597	4,021	-	4,021	_4	3,729	94	198	24
25															25
26	389.2-399	General Plant	10,512		284	(188)	96	10,228	(2,232)	7,996	_4	7,416	186	394	26
27															27
28	303&389.2-399	Common Plant	22,283	_5N	3,645	0	3,645	18,638	1	18,639	_4	17,288	434	917	28
29	303&389.2-399	Common Plant Disallowance	-		0	(30)	(30)	0	(143)	(143)		(143)	0	0	29
30		Total Common Plant	22,283		3,645	(30)	3,615	18,638	(143)	18,495		17,144	434	917	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	164,941		18,087	(225)	17,862	146,855	(3,266)	143,589		132,668	4,148	6,773	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	424		-	-	-	424	(424)	-		-	-	-	35
36	407300	Subtotal - Regulatory Debits	36,909		10	-	10	36,900	(424)	36,476		35,874	559	43	36
37	407425	Reg Credits - GAAP	(2,413)		-	-	-	(2,413)	2,413	-					37
38		Subtotal - Regulatory Credits	(5,352)		-	-	-	(5,352)	5,208	(144)		(144)	-	-	38
39		Total Other Amortizations	31,557		10	-	10	31,548	4,784	36,331		35,730	559	43	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 753	$ -	$ -	$ -	$ 753	$ -	$ 753	_8a	$ 490	$ 28	$ 235	2
3	Direct - Nevada	19,198	2,078	-	2,078	17,120	-	17,120	_8b	15,609	354	1,158	3
4	Common - California	54	-	-	-	54	-	54	_4	50	1	3	4
5	Common - Nevada	1,522	159	-	159	1,363	-	1,363	_4	1,264	32	67	5
6	Possessory	405	-	-	-	405	-	405	_N	405	-	-	6
7	Total Property	21,931	2,237	-	2,237	19,695	-	19,695		17,818	415	1,462	7
8													8
9	FICA	4,990	579	-	579	4,411	-	4,411	_4	4,092	103	217	9
10	Unemployment	165	19	-	19	146	-	146	_4	136	3	7	10
11	Total Payroll	5,155	598	-	598	4,558	-	4,558		4,227	106	224	11
12													12
13	Franchise - Nevada & UEC on Co Use	679	41	-	41	639	-	639	_N	639	-	-	13
14	NV Business Tax	567	-	-	-	567	-	567	_4	526	13	28	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	12	0	1	15
16	NV Commerce Tax	1,889	295	-	295	1,594	-	1,594	_N	1,594	-	-	16
17	Total Taxes Other Than Income	30,234	3,170	0	3,170	27,064	0	27,064		24,814	534	1,715	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	7,548	414	0	414	7,134	(477)	6,657		6,037	(67)	688	20
21	Deferred Energy incl TRED DFIT	(8,525)	2,537	(599)	1,939	(11,063)	(2,117)	(13,179)	_N	(13,179)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(531)	41	-	41	(572)	325	(247)	_N	(247)	-	-	23
24	EEIR	(55)	-	41	41	(55)	55	-	_N	-	-	-	24
25	Uncollectible Accounts	(138)	(88)	-	(88)	(51)	-	(51)	_N	(51)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	12	-	-	-	12	-	12	_N	12	-	-	27
28	Impact Fees	26	-	-	-	26	-	26	_N	26	-	-	28
29	Injuries & Damages Reserve	69	-	-	-	69	-	69	_6	63	2	5	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(6,207)	(413)	29	(385)	(5,794)	(13)	(5,807)	_N	(5,807)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(238)	(330)	-	(330)	92	148	240	_4	223	6	12	33
34	Regulatory Amortization - Production	(1,461)	-	-	-	(1,461)	1,108	(353)	_2	(333)	(19)	(0)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	(34)	-	-	-	(34)	-	(34)	_1	(22)	(1)	(11)	36
37	Regulatory Amortization - Distribution	539	317	-	317	221	(293)	(72)	_N	(72)	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(232)	-	-	-	(232)	-	(232)	_7	(211)	(6)	(16)	40
41	Items not Currently in Rate Making	324	101	(101)	-	223	(451)	(228)	_N	(228)	-	-	41
42	Total Deferred Income Taxes	(8,912)	2,597	(648)	1,949	(11,508)	(1,665)	(13,173)		(13,762)	(86)	676	42
43													43
44	Amortization of Excess ADIT	(4,511)	0	-	0	(4,511)	-	(4,511)	_N	(4,511)	-	-	44
45	Amortization of ITC	(176)	(42)	4	(38)	(134)	1	(133)	_7	(121)	(3)	(9)	45
46	Amortization of ITC/Excess ADIT	(4,687)	(42)	4	(38)	(4,645)	1	(4,644)		(4,632)	(3)	(9)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,287,197	$ 223,065	$ (1,630)	$ 221,435	$ 1,064,132	$ (5,291)	$ 1,058,841		$ 995,597	$ 42,496	$ 20,748	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	Gas Department (d) Adjustments	Gas Department (e) Total	Electric Department (f) Recorded	Electric Department (g) Adjustments	Electric Department (h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	Electric Jurisdictions (k) FERC - Calif	Electric Jurisdictions (l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,465,379	$ 240,538	$ -	$ 240,538	$ 1,224,841	$ (702)	$ 1,224,139		$ 1,151,680	$ 53,028	$ 19,431	1
2													2
3	Total Operation & Maintenance Expense	1,074,063	199,244	(761)	198,482	874,819	(5,145)	869,674		820,779	37,345	11,550	3
4	Depreciation & Amortization Expense	196,499	18,096	(225)	17,871	178,402	1,518	179,920		168,398	4,707	6,816	4
5	Synchronized Interest Charges	-	-	2,999	2,999	-	47,806	47,806		43,088	1,041	3,678	5
4	Taxes Other Than Income	30,234	3,170	-	3,170	27,064	(0)	27,064		24,814	534	1,715	4
5	Total Expenses	1,300,795	220,510	2,013	222,523	1,080,285	44,179	1,124,464		1,057,079	43,627	23,759	5
6													6
7	Pre-tax Book Income	164,583.434	20,027.900	(2,012.934)	18,014.966	144,555.534	(44,880.897)	99,674.637		94,601.637	9,401.400	(4,328.400)	7
8													8
9	Total Tax Adjustments	(11,873)	12,589	(4,311)	8,278	(24,461)	(13,304)	(37,766)		(40,417)	(448)	3,099	9
10	Taxable Net Income	176,456	7,439	2,298	9,737	169,017	(31,576)	137,440		135,019	9,849	(7,427)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 37,056	$ 1,562	$ 483	$ 2,045	$ 35,494	$ (6,631)	$ 28,862		$ 28,354	$ 2,068	$ (1,560)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 141,126	$ 15,911	$ 1,148	$ 17,059	$ 125,215	$ 11,220	$ 136,435					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(8,912)	2,597	(648)	1,949	(11,508)	(1,665)	(13,173)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,687)	(42)	4	(38)	(4,645)	1	(4,644)					24
25	Federal Income Tax (pg 1, ln. 21)	37,056	1,562	483	2,045	35,494	(6,631)	28,862					25
26	Subtotal - Income Taxes	23,457	4,117	(161)	3,956	19,340	(8,295)	11,046					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	2,999	2,999	-	47,806	47,806					28
29	Pre-Tax Book Income	$ 164,583	$ 20,028	$ (2,013)	$ 18,015	$ 144,556	$ (44,881)	$ 99,675					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.25%	20.56%		21.96%	13.38%		11.08%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	6,218	996	(996)	-	5,222	(5,222)	-		-	-	-	4
5	Employee Benefits - Permanent	(71)	(9)	-	(9)	(63)	-	(63)	_4	(58)	(2)	(3)	5
6	Flow Thru including ARAM	29,625	(1,181)	(231)	(1,412)	30,806	(157)	30,649	Direct	27,587	996	2,066	6
7	ARAM recapture	(2,323)	890	-	890	(3,213)	-	(3,213)	Direct	-	(1,031)	(2,182)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	30,564	224	(1,227)	(1,003)	30,340	(5,378)	24,962		25,117	(36)	(119)	10
11													11
12	Tax Depreciation	35,943	1,971	-	1,971	33,972	(2,272)	31,700		28,747	(321)	3,274	12
13													13
14	Deferred Energy incl TRED DFIT	(40,596)	12,082	(2,851)	9,232	(52,679)	(10,080)	(62,758)	_N	(62,758)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(2,531)	193	-	193	(2,724)	1,547	(1,177)	_N	(1,177)	-	-	16
17	EEIR	(260)	-	193	193	(260)	260	-	_N	-	-	-	17
18	Uncollectible Accounts	(659)	(417)	-	(417)	(242)	-	(242)	_N	(242)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	57	-	-	-	57	-	57	_N	57	-	-	20
21	Impact Fees	125	-	-	-	125	-	125	_N	125	-	-	21
22	Injuries & Damages Reserve	331	-	-	-	331	-	331	_6	300	8	23	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(29,559)	(1,969)	137	(1,831)	(27,591)	(61)	(27,652)	_N	(27,652)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,134)	(1,571)	-	(1,571)	437	707	1,144	_4	1,061	27	56	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(6,956)	-	-	-	(6,956)	5,276	(1,680)	_2	(1,588)	(91)	(1)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	(161)	-	-	-	(161)	-	(161)	_1	(105)	(6)	(50)	30
31	Regulatory Amortization - Distribution	2,565	1,511	-	1,511	1,053	(1,395)	(342)	_N	(342)	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(16)	(1)	(7)	32
33	Gain/Loss on Reacquired Debt	(1,107)	-	-	-	(1,107)	-	(1,107)	_7	(1,003)	(28)	(76)	33
34	Items not Currently in Rate Making	1,542	480	(480)	-	1,062	(2,146)	(1,085)	_N	(1,085)	-	-	34
35	Total Deferred Tax Adjustments	(42,437)	12,365	(3,085)	9,280	(54,801)	(7,926)	(62,728)		(65,534)	(411)	3,218	35
36													36
35	Total Tax Adjustments	$ (11,873)	$ 12,589	$ (4,311)	$ 8,278	$ (24,461)	$ (13,304)	$ (37,766)		$ (40,417)	$ (448)	$ 3,099	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land - Elko Garage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Gain on Land - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	2
3	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	3

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	156,806		-	-	-	156,806	(1,394)	155,412	_2	146,899	8,405	108	5
6		Total Valmy 1	156,806		-	-	-	156,806	(1,394)	155,412		146,899	8,405	108	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(81)	711	_2	672	39	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	246,169		-	-	-	246,169	(13,551)	232,618	_2	219,876	12,580	161	11
12		Total Depr Valmy 2	246,169		-	-	-	246,169	(10,321)	235,848		223,106	12,580	161	12
13		Total Valmy 2	246,961		-	-	-	246,961	(10,403)	236,559		223,778	12,619	162	13
14		Total Steam Production - Coal	403,767		-	-	-	403,767	(11,797)	391,970		370,677	21,024	269	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	90	312	_2	295	17	0	17
18	310.2-316	Depreciable	181,032		-	-	-	181,032	13,201	194,233	_2	183,594	10,505	135	18
19		Total Steam Production - Gas/Oil	181,255		-	-	-	181,255	13,291	194,546		183,889	10,521	135	19
20		Total Steam Production	585,022		-	-	-	585,022	1,494	586,516		554,566	31,545	404	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	729,502		-	-	-	729,502	(18,539)	710,963	_2	672,020	38,450	493	24
25		Total Other Production	729,519		-	-	-	729,519	(18,539)	710,980		672,036	38,451	493	25
26		Total Production Plant	1,314,541		-	-	-	1,314,541	(17,045)	1,297,496		1,226,602	69,997	897	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,360	421	3,530	31
32	350.2-359	Depreciable	830,720		-	-	-	830,720	(28,954)	801,766	_1	521,707	29,850	250,209	32
33		Total Nevada	842,873		-	-	-	842,873	(29,797)	813,077		529,067	30,271	253,738	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	68	4	33	36
37	350.2-359	Depreciable	156,849		-	-	-	156,849	(105)	156,744	_1	101,993	5,836	48,915	37
38		Total California	156,953		-	-	-	156,953	(105)	156,848		102,061	5,840	48,948	38
39		Total Transmission Plant	$ 999,827		$ -	$ -	$ -	$ 999,827	$ (29,902)	$ 969,924		$ 631,128	$ 36,110	$ 302,686	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,018,681		-	-	-	2,018,681	$ (55,692)	1,962,989	_N	1,962,989	-	-	3
4		Total Distribution Plant - Electric	2,023,203		-	-	-	2,023,203	(55,656)	1,967,547		1,967,547	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	465,374		465,374	(8,430)	456,944	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	465,490		465,490	(8,430)	457,061	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	55,467		10,318	-	10,318	45,149	(1,819)	43,330	_4	40,189	1,009	2,133	15
16		Total Intangible	55,467		10,318	-	10,318	45,149	(1,819)	43,330		40,189	1,009	2,133	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,391	35	74	20
21	389.2-399	Depreciable	186,559		5,998	(681)	5,317	180,561	(9,403)	171,158	_4	158,748	3,987	8,423	21
22		Total General Plant	188,059		5,998	(681)	5,317	182,061	(9,403)	172,658		160,139	4,022	8,497	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,521	-	1,521	7,775	-	7,775	_4	7,212	181	383	26
27	303&389.2-399	Depreciable	373,619	_5N	61,118	(527)	60,592	312,500	(2,692)	309,808	_4	287,345	7,216	15,247	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	382,915		62,639	(2,343)	60,296	320,276	(11,281)	308,995		285,968	7,398	15,630	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,637	-	1,637	27,088	(799)	26,289		21,572	697	4,020	32
33		Depreciable	5,400,777		542,809	(11,454)	531,355	4,857,968	(124,306)	4,733,662		4,290,001	117,838	325,823	33
34		Gross Plant	$ 5,429,502		$ 544,446	$ (11,454)	$ 532,992	$ 4,885,056	$ (125,106)	$ 4,759,950		$ 4,311,573	$ 118,535	$ 329,842	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (140,018)		$ -	$ -	$ -	$ (140,018)	$ 4,711	$ (135,307)	_2	$ (127,895)	$ (7,318)	$ (94)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,221)	(3,221)	_N	(3,221)	-	-	5
6	310.2-316	Valmy 2 Other	(204,406)		-	-	-	(204,406)	7,374	(197,032)	_2	(186,240)	(10,656)	(137)	6
7		Total Valmy 2	(204,406)		-	-	-	(204,406)	4,153	(200,253)		(189,461)	(10,656)	(137)	7
8		Total Steam Production - Coal	(344,424)		-	-	-	(344,424)	8,864	(335,560)		(317,356)	(17,974)	(230)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(128,082)		-	-	-	(128,082)	1,071	(127,011)	_2	(120,054)	(6,869)	(88)	10
11		Total Steam Production	(472,506)		-	-	-	(472,506)	9,935	(462,571)		(437,410)	(24,843)	(318)	11
12															12
13	340.2-346	Other Production	(315,867)		-	-	-	(315,867)	16,558	(299,309)	_2	(282,914)	(16,187)	(207)	13
14															14
15		Total Production Plant	(788,373)		-	-	-	(788,373)	26,493	(761,880)		(720,324)	(41,030)	(526)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(272,205)		-	-	-	(272,205)	(4,695)	(276,900)	_1	(180,178)	(10,309)	(86,413)	20
21	350.2-360	California	(59,911)		-	-	-	(59,911)	19,008	(40,903)	_1	(26,616)	(1,523)	(12,765)	21
22		Total Transmission Plant	(332,115)		-	-	-	(332,115)	14,313	(317,803)		(206,794)	(11,832)	(99,177)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(651,443)		-	-	-	(651,443)	24,889	(626,554)	_N	(626,554)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(237,624)		(237,624)	6,667	(230,957)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(42,435)		(10,198)	255	(9,944)	(32,237)	2,165	(30,072)	_4	(27,891)	(701)	(1,480)	31
32															32
33															33
34	389.2-399	General Plant	(66,129)		(1,900)	160	(1,740)	(64,229)	9,159	(55,070)	_4	(51,077)	(1,283)	(2,710)	34
35															35
36															36
37	303&389.2-399	Common Plant	(211,785)	_5N	(34,645)	1,481	(33,164)	(177,140)	7,570	(169,570)	_4	(157,275)	(3,950)	(8,345)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	215	215	-	1,016	1,016		1,016			38
39		Total Common	(211,785)		(34,645)	1,696	(32,949)	(177,140)	8,586	(168,554)		(156,259)	(3,950)	(8,345)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,329,903)		(284,367)	8,777	(275,589)	(2,045,537)	85,605	(1,959,932)		(1,788,899)	(58,795)	(112,238)	41
42															42
43		Net Plant	$ 3,099,598		$ 260,079	$ (2,676)	$ 257,403	$ 2,839,519	$ (39,501)	$ 2,800,019		$ 2,522,674	$ 59,741	$ 217,604	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	16,484	884	26	911	15,599	(4,638)	10,961	_3	10,399	553	9	5
6	Other	88,734	8,134	(1,653)	6,480	80,600	(11,765)	68,835	_6	62,351	1,714	4,770	6
7	Total Materials & Supplies	105,217	9,018	(1,627)	7,391	96,200	(16,404)	79,796		72,750	2,267	4,779	7
8													8
9	Prepayments												9
10	Production	690	-	-	-	690	6,179	6,869	_2	6,493	372	5	10
11	Transmission	251	-	-	-	251	84	335	_1	218	13	104	11
12	Distribution	985	-	-	-	985	(666)	319	_N	319	-	-	12
13	Gross Plant	6,321	-	-	-	6,321	(2,805)	3,517	_7	3,187	88	242	13
14	Net Plant	1,258	-	-	-	1,258	1,397	2,655	_8b	2,421	55	180	14
15	Labor Related	2,445	-	-	-	2,445	(635)	1,811	_4	1,679	42	89	15
16	Gas	1,401	1,401	(308)	1,093	-	-	-		-	-	-	16
17	Total Prepayments	13,351	1,401	(308)	1,093	11,950	3,555	15,505		14,317	569	620	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	182	-	-	-	182	(56)	126	_N	126	-	-	20
21	2018 IRP/Triennal RP Costs	552	-	-	-	552	(170)	382	_N	382	-	-	21
22	2021 SPP Consolidated IRP NL	661	-	-	-	661	(203)	457	_N	457	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	11	11	_N	11	-	-	23
24	PG&E Upgrade	216	-	-	-	216	18	234	_1	152	9	73	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	9,038	-	-	-	9,038	786	9,824	_2	9,286	531	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	3	3	_2	3	0	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	22	22	_1	14	1	7	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	18	18	_N	18	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,179	239	2,004	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	5	5	_N	5	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	2	2	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	24	24	_2	23	1	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,681	-	-	-	3,681	63	3,744	_N	3,744	-	-	38
39	Online Lease Cost thru 5/19	1,271	-	-	-	1,271	22	1,293	_N	1,293	-	-	39
40	Online Lease Cost thru 12/22	10,961	-	-	-	10,961	(3,373)	7,589	_N	7,589	-	-	40
41	Valmy 1, 2 & Common Amort.	26,127	-	-	-	26,127	(4,075)	22,052	_2	22,052	-	-	41
42	NEM AB405 Regulatory Asset	4,477	-	-	-	4,477	(1,032)	3,446	_N	3,446	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	63,588	(0)	2	2	63,588	(7,937)	55,652		52,780	781	2,091	44
45													45
46	Cash Working Capital (p. 19)	-	-	(681)	(681)	-	5,540	5,540		5,354	348	(163)	46
47	Total Working Capital	182,156	10,418	(2,613)	7,805	171,738	(15,245)	156,493		145,200	3,965	7,327	47
48													48
49	Total Additions to Net Plant	$ 182,156	$ 10,418	$ (2,613)	$ 7,805	$ 171,738	$ (15,245)	$ 156,493		$ 145,200	$ 3,965	$ 7,327	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,879)	(1,652)	(141)	(1,793)	(34,227)	768	(33,459)	_N	(33,459)	-	-	3
4	Total Customer Advances	(35,879)	(1,652)	(141)	(1,793)	(34,227)	768	(33,459)		(33,459)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(614,516)	(49,689)	(1,054)	(50,743)	(564,826)	10,170	(554,657)		(503,409)	(10,311)	(40,936)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,686)	(1,620)	9	(1,610)	(10,067)	66	(10,000)	_4	(9,275)	(233)	(492)	10
11	CIAC & Cust Adv - California	384	-	-	-	384	24	408	_C	-	408	-	11
12	CIAC & Customer Advances	53,268	4,099	163	4,262	49,169	(668)	48,501	_N	48,501	-	-	12
13	Uncollectible Accounts	538	571	(41)	530	(33)	(42)	(75)	_N	(75)	-	-	13
14	Bonds / Debentures	(2,419)	287	(536)	(249)	(2,706)	419	(2,287)	_6	(2,072)	(57)	(159)	14
15	Federal Net Operating Loss	-	-	-	-	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	4	4	_N	4	-	-	18
19	Tracy CC Stipulation	603	-	-	-	603	15	619	_N	619	-	-	19
20	Tracy Units 1 & 2 Net Book Value	442	-	-	-	442	32	473	_2	448	26	0	20
21	Injuries & Damages Accrual	741	(174)	-	(174)	915	39	954	_6	864	24	66	21
22	PG&E Intertie	(24)	-	-	-	(24)	(3)	(27)	_1	(17)	(1)	(8)	22
23	Pinion	(1,898)	-	-	-	(1,898)	(167)	(2,065)	_2	(1,952)	(112)	(1)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	202	-	-	-	202	3	205	_1	133	8	64	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(6)	(6)	_2	(5)	(0)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(1)	(1)	_2	(1)	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(0)	(0)	-	(1)	(1)	_N	(1)	-	-	31
32	ON Line Lease Expense Deferral	(2,302)	-	-	-	(2,302)	(284)	(2,585)		(2,585)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(4)	(4)	_N	(4)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	35
36	GRC Expenses	(38)	-	-	-	(38)	-	(38)	_N	(38)	-	-	36
37	Incremental Integrated Resource Planning Costs	(255)	-	-	-	(255)	-	(255)	_N	(255)	-	-	37
38	AB405 Rate Adjustment	(1,756)	-	-	-	(1,756)	-	(1,756)	_N	(1,756)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(6,648)	-	-	-	(6,648)	-	(6,648)	_N	(6,648)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(585,365)	(46,525)	(1,459)	(47,985)	(538,840)	9,598	(529,242)		(477,527)	(10,249)	(41,467)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,309)	(1,308)	(62)	(1,370)	(19,001)	308	(18,693)	_N	(18,693)	-	-	49
50	Employee Benefits	4,676	633	(254)	380	4,043	(1,619)	2,424	_4	2,249	57	119	50
51	Excess Deferred Taxes- Nonprop	(16,160)	502	-	502	(16,662)	-	(16,662)	Direct	(12,171)	(2,189)	(2,303)	51
52	Uncollectible Accounts	(2,059)	(2,719)	193	(2,526)	660	199	858	_N	858	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,873)	-	-	-	(2,873)	(72)	(2,945)	_N	(2,945)	-	-	54
55	Land Gains - Elko Garage	-	-	-	-	-	-	-	_6	-	-	-	55
56	Land Gains - Truckee Tahoe Lumber	-	-	-	-	-	-	-	_6	-	-	-	56
57	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(16)	(16)	_N	(16)	-	-	57
58	Tracy Units 1 & 2 Net Book Val 16-06006	(2,104)	-	-	-	(2,104)	(21)	(2,124)	_N	(2,124)	-	-	58
59	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	59
60	DOS Impact Fee - Peppermill	-	-	-	-	-	(24)	(24)	_N	(24)	-	-	60
61	Unclaimed Funds-Cont Ref	2	1	1	2	1	2	3	_N	3	-	-	61
62	Total Other Deductions	(38,827)	(2,892)	(121)	(3,013)	(35,936)	(1,242)	(37,177)		(32,862)	(2,132)	(2,183)	62
63													63
64	Total Deductions from Net Plant	(660,072)	(51,069)	(1,722)	(52,791)	(609,002)	9,125	(599,878)		(543,847)	(12,381)	(43,650)	64
65													65
66	Rate Base	$ 2,621,682	$ 219,428	$ (7,011)	$ 212,416	$ 2,402,255	$ (45,622)	$ 2,356,634		$ 2,124,027	$ 51,325	$ 181,281	66

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 47,305	_3a	$ 44,746	$ 2,520	$ 39	37.69	(28.31)	9.38	$ 1,150	$ 65	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,795	_3a	1,698	96	2	37.69	(35.42)	2.27	11	1	-	4
5	Propane	460	37.13	(18.80)	18.33	23	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	187,640	37.13	(38.90)	(1.77)	(910)	213,030	_3a	201,506	11,350	175	37.69	(35.20)	2.49	1,375	77	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,095	_3a	5,765	325	5	-	(32.85)	(32.85)	(519)	(29)	(1)	8
9	Purchased Power - NNEI & FTC	-	-	-	-	-	28,020	_3b	-	-	-	37.69	(32.85)	4.84	-	-	-	9
10	Purchased Power - Other	-	-	-	-	-	324,492	_3a	306,938	17,288	266	37.69	(32.85)	4.84	4,070	229	4	10
11	Deferred Energy [1]	(9,232)	37.13	(38.85)	(1.72)	44	62,779	_N	62,779	-	-	37.69	(33.32)	4.37	752	-	-	11
12															-	-	-	12
13	Goods & Services	10,358	37.13	(26.97)	10.16	288	112,415		100,961	3,033	8,421	37.69	(40.35)	(2.66)	(736)	(22)	(61)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,790	37.13	(10.45)	26.68	569	49,616		46,019	1,156	2,442	37.69	(9.69)	28.00	3,530	89	187	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	483	37.13	(141.04)	(103.91)	(137)	2,813		2,813	-	-	37.69	(138.04)	(100.35)	(773)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	753		490	28	235	37.69	(222.79)	(185.10)	(248)	(14)	(119)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	405		405	-	-	37.69	83.71	121.40	135	-	-	20
21	NV Franchise Tax	41	37.13	(366.29)	(329.16)	(37)	639		639	-	-	37.69	(365.29)	(327.60)	(573)	-	-	21
22	Unemployment Tax	19	37.13	(76.38)	(39.25)	(2)	146		136	3	7	37.69	(76.38)	(38.69)	(14)	(0)	(1)	22
23	FICA	579	37.13	(11.00)	26.13	41	4,411		4,092	103	217	37.69	(11.00)	26.69	299	8	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	567		526	13	28	37.69	(65.04)	(27.35)	(39)	(1)	(2)	24
25	NV Commerce Tax	295	37.13	(318.44)	(281.31)	(227)	1,594		1,594	-	-	37.69	(236.47)	(198.78)	(868)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		12	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	2,045	37.13	(28.61)	8.52	48	28,863		28,354	2,068	(1,560)	37.69	(37.69)	-	-	-	-	27
28	Customer Deposits	64	37.13	(105.00)	(67.87)	(12)	707		637	15	54	37.69	(105.00)	(67.31)	(118)	(3)	(10)	28
29	Short-Term Debt	153	37.13	-	37.13	16	16,227		14,626	353	1,248	37.69	-	37.69	1,510	37	129	29
30	Long-Term Debt	2,783	37.13	(87.54)	(50.41)	(384)	30,872		27,825	672	2,375	37.69	(84.77)	(47.08)	(3,589)	(87)	(306)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 203,477				$ (681)	$ 933,554		$ 852,557	$ 39,024	$ 13,954				$ 5,354	$ 348	$ (163)	32
33																		33

	(a)	(b)	(c)	(d)	(f)		(g)	(h)	(i)	(j)	
34											34
35					Deferred						35
36			Expense		Energy			Expense		Deferred	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead		Expense	Lead	Dollar Days	Energy Lead	37
38					(d) / (b)					(i) / (g)	38
39	Coal	$ -	-	$ -			$ 47,305	(28.31)	$ (1,339,190)		39
40	Residual Oil	-	-	-			-	-	-		40
41	Diesel Oil	-	-	-			1,795	(35.42)	(63,568)		41
42	Propane	460	(18.80)	(8,639)			-	-	-		42
43	Natural Gas	187,640	(38.90)	(7,299,196)			213,030	(35.20)	(7,498,667)		43
44	Purchased Power - Tolling	-	-	-			-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-			6,095	(32.85)	(200,204)		45
46	Purchased Power - NNEI	-	-	-			28,020	(32.85)	(920,444)		46
47	Purchased Power - Other	-	-	-			324,492	(32.85)	(10,659,552)		47
48	Deferred Energy Lead Day	$ 188,100		$ (7,307,835)	(38.85)		$ 620,735		$ (20,681,626)	(33.32)	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 240,538	$ 1,224,139	$ 1,151,680	$ 53,028	$ 19,431	4
5	Less:						5
6	O&M Expense	(198,482)	(869,674)	(820,779)	(37,345)	(11,550)	6
7	Depr & Amort Expense	(17,871)	(179,920)	(168,398)	(4,707)	(6,816)	7
7	Tax Adjustments	(8,278)	37,766	40,417	448	(3,099)	7
8	Taxes Other Than	(3,170)	(27,064)	(24,814)	(534)	(1,715)	8
9	Taxable Income Before Interest Deduction	12,737	185,247	178,106	10,890	(3,750)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 2,675	$ 38,902	$ 37,402	$ 2,287	$ (787)	12
13							13
14	Rate Base Ex Cash Working Capital	213,097	2,351,094	2,118,673	50,977	181,444	14
15							15
16	Cash Working Capital Ex Interest	$ (285)	$ 7,976	$ 7,550	$ 401	$ 25	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0720%		0.6886%	0.6886%	0.6886%	20
21							21
22	Weighted Cost of Long-Term Debt	1.3100%		1.3100%	1.3100%	1.3100%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00113		0.00165	0.00165	0.00165	27
28	C2	0.00300		0.00269	0.00269	0.00269	28
29							29
30							30
31	Synchronized Rate Base	$ 212,416	$ 2,356,633	$ 2,124,027	$ 51,325	$ 181,281	31
32							32
33	Synchronized Interest	2,999	47,806	43,088	1,041	3,677	33
34							34
35	Federal Income Tax	$ 2,045	$ 28,863	$ 28,354	$ 2,068	$ (1,560)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	601,437	196,937	404,500					1
2		Average Customers	100.000%	32.744%	67.256%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,745,676	$ 467,378	$ 4,278,297					5
6		Percent (%)	100.000%	9.849%	90.151%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 119,197	$ 11,049	$ 108,148					10
11		Percent (%)	100.000%	9.270%	90.730%					11
12										12
13										13
14		#4 O&M Payroll	$ 57,406	$ 7,790	$ 49,616					14
15		Percent (%)	100.000%	13.571%	86.429%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.359%	83.642%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,057,421	$ 257,403	$ 2,800,019					22
23		Percent (%)	100.000%	8.419%	91.581%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,169,145		1,411,458	80,758	676,929	3
4		Percent	n/a	n/a	100.000%		65.070%	3.723%	31.207%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,493,250		1,411,458	80,758	1,034	9
10		Percent	n/a	n/a	100.000%		94.523%	5.408%	0.069%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,643,464		9,148,891	486,509	8,064	15
16		Percent	n/a	n/a	100.000%		94.871%	5.045%	0.084%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs ex NNEI			$ 625,423		$ 591,590	$ 33,320	$ 513	21
22		Percent	n/a	n/a	100.000%		94.590%	5.328%	0.082%	22
23										23
24										24
25	_3b	Assignment of NNEI Costs								25
26										26
27		NNEI Cost			$ -		$ -	$ -	$ -	27
28		Percent	n/a	n/a	0.000%		0.000%	0.000%	0.000%	28
29										29
30										30
31	_4	Wages & Salaries								31
32										32
33		Production - Operation - ex Fuel Handling			$ 9,601	_2	$ 9,075	$ 519	$ 7	33
34		Production - Operation - Fuel Handling			730	_3a	690	39	1	34
35		Production - Maintenance			3,540	_3	3,358	179	3	35
36		Transmission - Operation			4,095	_1	2,665	153	1,278	36
37		Transmission - Maintenance			1,761	_1	1,146	66	550	37
38		Distribution - Operation			10,882	_N	10,882	-	-	38
39		Distribution - Maintenance			6,257	_N	6,257	-	-	39
40		Customer Accounting			3,975	_N	3,975	-	-	40
41		Cust Service & Information			572	_N	572	-	-	41
42		Administrative & General			8,203	_5	7,398	201	604	42
43		Total Wages & Salaries			$ 49,616		$ 46,019	$ 1,156	$ 2,442	43
44		Percent	n/a	n/a	100.000%		92.749%	2.329%	4.921%	44

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 108,148		$ 97,541	$ 2,648	$ 7,960	3
4		Percent	n/a	n/a	100.000%		90.192%	2.448%	7.360%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,759,951		$ 4,311,573	$ 118,535	$ 329,842	9
10		Percent	n/a	n/a	100.000%		90.580%	2.490%	6.930%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,733,662		$ 4,290,001	$ 117,838	$ 325,823	15
16		Percent	n/a	n/a	100.000%		90.628%	2.489%	6.883%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED AUGUST 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 115,945		$ 75,445	$ 4,317	$ 36,183	3
4		Percent	n/a	n/a	100.000%		65.070%	3.723%	31.207%	4
5										5
6		b. Nevada			$ 2,683,058		$ 2,446,213	$ 55,424	$ 181,421	6
7		Percent	n/a	n/a	100.000%		91.173%	2.066%	6.762%	7
8										8
9		c. Total			$ 2,799,002		$ 2,521,657	$ 59,741	$ 217,604	9
10		Percent	n/a	n/a	100.000%		90.091%	2.134%	7.774%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 31,700		$ 28,747	$ (321)	$ 3,274	15
16		Percent	n/a	n/a	100.000%		90.685%	-1.012%	10.328%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,418,138	$ 232,509	$ -	$ 232,509	$ 1,185,629	$ (702)	$ 1,184,927	$ 1,134,893	$ 49,583	$ 451	2
3	Other Operating Revenue	24,123	2,677	-	2,677	21,447	-	21,447	5,275	-	16,172	3
4	Revenue Credits	35,925	8,011	-	8,011	27,914	-	27,914	23,525	1,365	3,024	4
5	Total Operating Revenues	1,478,187	243,197	-	243,197	1,234,989	(702)	1,234,288	1,163,693	50,948	19,647	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	778,769	186,752	-	186,752	592,017	0	592,018	561,554	29,966	497	9
10	Transmission of Electricity By Others	427	-	-	-	427	-	427	404	23	0	10
11	Deferred Energy	96,057	(5,380)	-	(5,380)	101,437	-	101,437	101,437	-	-	11
12	Surcharges	7,374	-	-	-	7,374	-	7,374	7,374	-	-	12
13	EEPR	9,024	-	-	-	9,024	-	9,024	9,024	-	-	13
14	Subtotal - Non BTGR O&M Expense	891,650	181,371	-	181,371	710,279	0	710,279	679,793	29,989	498	14
15	BTGR O&M Expense	192,544	20,643	(758)	19,885	171,901	(4,990)	166,911	151,444	4,062	11,405	15
16	Total Operation & Maintenance	1,084,194	202,015	(758)	201,257	882,180	(4,989)	877,190	831,237	34,051	11,903	16
17	Depr & Amort Expense	199,392	18,122	(240)	17,881	181,270	90	181,360	169,506	4,825	7,030	17
18	Taxes Other Than Income	30,324	3,196	-	3,196	27,128	-	27,128	24,813	541	1,773	18
19	Deferred Income Taxes	(17,069)	2,453	(565)	1,888	(19,521)	1,163	(18,358)	(19,427)	(114)	1,183	19
20	Amortization of ITC/Excess ADIT	(4,864)	(42)	4	(38)	(4,822)	1	(4,821)	(4,809)	(3)	(9)	20
21	Federal Income Tax	46,311	274	316	590	46,038	(8,266)	37,772	37,408	2,368	(2,003)	21
22	Total Operating Expenses	1,338,289	226,017	(1,243)	224,774	1,112,272	(12,001)	1,100,271	1,038,726	41,668	19,877	22
23												23
24	Operating Income	139,898	17,180	1,243	18,423	122,718	11,299	134,017	124,967	9,280	(230)	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 139,898	$ 17,180	$ 1,243	$ 18,423	$ 122,718	$ 11,299	$ 134,017	$ 124,967	$ 9,280	$ (230)	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,425,399	$ 548,661	$ (13,696)	$ 534,965	$ 4,876,737	$ (109,639)	$ 4,767,098	$ 4,309,487	$ 120,171	$ 337,440	31
32	Accum Prov for Depr & Amort	(2,321,683)	(285,866)	8,849	(277,017)	(2,035,818)	67,832	(1,967,986)	(1,793,165)	(59,897)	(114,923)	32
33	Net Plant in Service	3,103,715	262,796	(4,847)	257,948	2,840,920	(41,807)	2,799,112	2,516,322	60,274	222,517	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	109,158	8,983	(1,353)	7,631	100,175	(18,086)	82,089	74,732	2,367	4,990	36
37	Prepayments	22,868	2,576	(1,359)	1,217	20,292	(10,152)	10,139	9,194	256	690	37
38	Other Additions	61,976	(0)	1	1	61,976	(4,253)	57,724	54,809	784	2,131	38
39	Cash Working Capital	-	-	(841)	(841)	-	4,410	4,410	4,496	333	(418)	39
40	Customer Advances for Construction	(36,232)	(1,524)	(239)	(1,763)	(34,708)	1,140	(33,567)	(33,567)	-	-	40
41	Accumulated Deferred Income Tax	(585,541)	(46,421)	(1,588)	(48,009)	(539,119)	10,914	(528,206)	(475,696)	(10,325)	(42,186)	41
42	Other Deductions	(19,528)	1,774	(73)	1,702	(21,302)	(273)	(21,575)	(18,484)	(1,748)	(1,342)	42
43												43
44	Rate Base	$ 2,656,417	$ 228,183	$ (10,297)	$ 217,887	$ 2,428,234	$ (58,107)	$ 2,370,127	$ 2,131,805	$ 51,941	$ 186,381	44
45												45
46	Earned Rate of Return (%)	5.27%			8.46%			5.65%	5.86%	17.87%	-0.12%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 521,084	$ 59,149	$ -	$ 59,149	$ 461,935	$ -	$ 461,935	Direct	$ 452,088	$ 9,635	$ 212	2
3	EEIR - Base	1,122	-	-	-	1,122	(1,122)	-	|	-	-	-	3
4	EEIR - Deferral	(186)	-	-	-	(186)	186	-	|	-	-	-	4
5	EEIR - Provision for Refund	(235)	-	-	-	(235)	235	-	|	-	-	-	5
6	Total BTGR Revenue	521,786	59,149	-	59,149	462,637	(702)	461,935	|	452,088	9,635	212	6
7	BTER Revenue	755,762	143,458	-	143,458	612,304	-	612,304	|	572,116	39,949	239	7
8	DEAA Revenue	107,315	29,902	-	29,902	77,413	-	77,413	|	77,413	-	-	8
9	NDPP	16,768	-	-	-	16,768	-	16,768	|	16,768	-	-	9
10	ESAP - ESPC	110	-	-	-	110	-	110	|	110	-	-	10
11	ESAP - ESDR	29	-	-	-	29	-	29	|	29	-	-	11
12	Surcharge Revenue (REPR)	7,344	(0)	-	(0)	7,344	-	7,344	|	7,344	-	-	12
13	EEPR - Base	14,052	-	-	-	14,052	-	14,052	↓	14,052	-	-	13
14	EEPR - Amortization	(5,028)	-	-	-	(5,028)	-	(5,028)	Direct	(5,028)	-	-	14
15	Total Sales Revenue	1,418,138	232,509	-	232,509	1,185,629	(702)	1,184,927		1,134,893	49,583	451	15
16													16
17	Other Operating Revenue	24,123	2,677	-	2,677	21,447	-	21,447	Direct	5,275	-	16,172	17
18	Revenue Credits												18
19	Offsystem Sales	20,941	8,011	-	8,011	12,930	-	12,930	Direct	12,192	727	10	19
20	Ancillary Services - Energy	1,775	-	-	-	1,775	-	1,775	Direct	1,674	100	1	20
21	Subtotal - Energy	22,716	8,011	-	8,011	14,705	-	14,705		13,866	827	12	21
22	Transmission, Short & Non-firm	9,444	-	-	-	9,444	-	9,444	_1	6,080	354	3,010	22
23	Distribution Service Charge	434	-	-	-	434	-	434	_N	434	-	-	23
24	Ancillary Services - Demand	3,331	-	-	-	3,331	-	3,331	_2	3,145	183	2	24
25	Subtotal - Other	13,209	-	-	-	13,209	-	13,209		9,660	537	3,012	25
26	Total Revenue Credits	35,925	8,011	-	8,011	27,914	-	27,914		23,525	1,365	3,024	26
27													27
28	Total Operating Revenues	$ 1,478,187	$ 243,197	$ -	$ 243,197	$ 1,234,989	$ (702)	$ 1,234,288		$ 1,163,693	$ 50,948	$ 19,647	28

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 390	$ -	$ -	$ -	$ 390	$ -	$ 390	_2	$ 368	$ 21	$ 0	3
4	501	Fuel & Fuel Handling	86,915	-	-	-	86,915	-	86,915	_3a	82,221	4,617	77	4
5	502	Steam Expenses	5,255	-	-	-	5,255	-	5,255	_2	4,962	289	4	5
6	505	Electric Expenses	855	-	-	-	855	-	855	_2	807	47	1	6
7	506	Miscellaneous Steam Power Expenses	5,208	-	-	-	5,208	(363)	4,846	_2	4,576	267	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	98,622	-	-	-	98,622	(363)	98,260		92,934	5,241	85	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,124	-	-	-	1,124	-	1,124	_3	1,066	57	1	13
14	512	Boiler Plant	3,842	-	-	-	3,842	(101)	3,741	_3	3,549	189	3	14
15	513	Electric Plant	1,271	-	-	-	1,271	-	1,271	_3	1,206	64	1	15
16	514	Miscellaneous Steam Plant	1,110	-	-	-	1,110	-	1,110	_3	1,053	56	1	16
17		Total Maintenance	7,347	-	-	-	7,347	(101)	7,247		6,874	366	6	17
18		Total Production Expense-Steam	105,970	-	-	-	105,970	(463)	105,506		99,808	5,608	91	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,725	-	-	-	2,725	-	2,725	_2	2,574	150	2	23
24	547	Fuel	167,744	-	-	-	167,744	-	167,744	_3a	158,685	8,911	148	24
25	548	Generation Expenses	1,240	-	-	-	1,240	-	1,240	_2	1,171	68	1	25
26	549	Miscellaneous Other Power Gen Exp	5,641	-	-	-	5,641	-	5,641	_2	5,326	310	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	177,350	-	-	-	177,350	-	177,350		167,756	9,439	155	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	1	-	-	-	1	-	1	_3	1	-	-	31
32	552	Structures	350	-	-	-	350	-	350	_3	332	18	0	32
33	553	Generating & Electric Plant	3,287	-	-	-	3,287	-	3,287	_3	3,118	166	3	33
34	554	Miscellaneous Other Power Generating Plant	1,364	-	-	-	1,364	(0)	1,364	_3	1,294	69	1	34
35		Total Maintenance	5,002	-	-	-	5,002	(0)	5,001		4,744	253	4	35
36		Total Production Expense-Other	$ 182,351	$ -	$ -	$ -	$ 182,351	$ (0)	$ 182,351		$ 172,500	$ 9,692	$ 159	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power Non NGR	309,441	-	-	-	309,441	0	309,441	_3a	$ 292,730	$ 16,438	$ 273	2
3	555	Purchased Power NGR	27,918	-	-	-	27,918	-	27,918	_N	27,918	-	-	3
3	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	3
4	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	4
5	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	5
6	557210	Surcharge (REPR)	7,344	-	-	-	7,344	-	7,344	_N	7,344	-	-	6
7	557102/4	Deferred Energy	65,094	-		-	65,094	-	65,094	_N	65,094	-	-	7
8	557108	Purch Pwr Cost Diff	36,343	-	-	-	36,343	-	36,343	_N	36,343	-	-	8
9	557212	ESDR Amort	29	-	-	-	29	-	29	_N	29	-	-	9
9		Total Other Power Supply Expense	446,169	-	-	-	446,169	0	446,170		429,459	16,438	273	9
10														10
11		Total Production Expense	734,490	-	-	-	734,490	(463)	734,027		701,767	31,738	522	11
12														12
13														13
14		Transmission Expense												14
15		Operation												15
16	560	Supervision & Engineering	716	-	-	-	716	(36)	680	_1	438	26	217	16
17	561	Load Dispatching	2,923	-	-	-	2,923	(114)	2,809	_1	1,809	105	895	17
18	562	Station Expenses	653	-	-	-	653	-	653	_1	421	25	208	18
19	563	Overhead Line Expenses	1,160	-	-	-	1,160	0	1,160	_1	747	44	370	19
20	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	20
21	565	Trans of Electricity by Others	427	-	-	-	427	-	427	_3a	404	23	0	21
22	566	Miscellaneous Transmission Exp	1,628	-	-	-	1,628	(364)	1,264	_1	814	47	403	22
23	567	Rents	13,214	-	-	-	13,214	-	13,214	_1	8,508	496	4,211	23
24		NDPP Transmission	-	-	-	-	-	399	399	_F	-	-	400	24
25		Total Operation	20,722	-	-	-	20,722	(114)	20,607		13,139	765	6,704	25
26														26
27		Maintenance												27
28	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	28
29	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	29
30	570	Station Equipment	2,006	-	-	-	2,006	(41)	1,964	_1	1,265	74	626	30
31	571	Overhead Lines	1,716	-	-	-	1,716	(123)	1,593	_1	1,026	60	508	31
32	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	32
33	573	Miscellaneous Transmission Plant	115	-	-	-	115	(97)	18	_1	12	1	6	33
34		NDPP Transmission	-	-	-	-	-	219	219	_F	-	-	220	34
35		Total Maintenance	3,836	-	-	-	3,836	(41)	3,795		2,302	134	1,359	35
36		Total Transmission Expense	$ 24,558	$ -	$ -	$ -	$ 24,558	$ (156)	$ 24,402		$ 15,441	$ 899	$ 8,062	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,734	$ -	$ -	$ -	$ 1,734	$ -	$ 1,734	_N	$ 1,734	$ -	$ -	3
4	581	Load Dispatching	886	-	-	-	886	-	886	_N	886	-	-	4
5	582	Station Expenses	946	-	-	-	946	-	946	_N	946	-	-	5
6	583	Overhead Line Expenses	8,685	-	-	-	8,685	(288)	8,397	_N	8,397	-	-	6
7	584	Underground Line Exp	1,704	-	-	-	1,704	-	1,704	_N	1,704	-	-	7
8	585	Street Light & Signal System Exp	49	-	-	-	49	-	49	_N	49	-	-	8
9	586	Meter Expenses	1,145	-	-	-	1,145	-	1,145	_N	1,145	-	-	9
10	587	Customer Installation Exp	6	-	-	-	6	-	6	_N	6	-	-	10
11	588	Miscellaneous Distribution Exp	8,557	-	-	-	8,557	-	8,557	_N	8,557	-	-	11
12	589	Rents	1,404	-	-	-	1,404	-	1,404	_N	1,404	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	25,115	-	-	-	25,115	(287)	24,827		24,827	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	2	-	-	-	2	-	2	_N	2	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	2,301	-	-	-	2,301	-	2,301	_N	2,301	-	-	19
20	593	Overhead Lines	9,855	-	-	-	9,855	(206)	9,649	_N	9,649	-	-	20
21	594	Underground Lines	1,093	-	-	-	1,093	-	1,093	_N	1,093	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	292	-	-	-	292	-	292	_N	292	-	-	23
24	597	Meter Expenses	298	-	-	-	298	-	298	_N	298	-	-	24
25	598	Miscellaneous Distribution Plant	675	-	-	-	675	-	675	_N	675	-	-	25
26		Total Maintenance	14,516	-	-	-	14,516	(206)	14,310		14,310	-	-	26
27		Total Distribution Expense	$ 39,630	$ -	$ -	$ -	$ 39,630	$ (493)	$ 39,137		$ 39,137	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 457	$ 457	$ -	$ 457	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	186,295	186,295	-	186,295	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	186,752	186,752	-	186,752	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(5,380)	(5,380)	-	(5,380)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	181,371	181,371	-	181,371	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	181,371	181,371	-	181,371	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	392	392	-	392	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,624	1,624	-	1,624	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	565	565	-	565	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	2,945	2,945	(80)	2,865	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,527	5,527	(80)	5,448	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	179	179	-	179	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,302	1,302	(24)	1,278	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	182	182	-	182	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,663	1,663	(24)	1,638	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,190	$ 7,190	$ (104)	$ 7,086	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 663	$ 209	$ -	$ 209	$ 455	$ -	$ 455	_N	$ 455	$ -	$ -	2
3	902	Meter Reading Expense	1,278	223	-	223	1,055	-	1,055	_N	1,055	-	-	3
4	903	Cust Records & Collection Exp	9,885	3,137	(56)	3,081	6,749	(141)	6,608	_N	6,608	-	-	4
5	904	Uncollectible Accounts Exp	2,867	488	-	488	2,379	6	2,385	_N	2,385	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,694	4,057	(56)	4,001	10,637	(134)	10,502		10,502	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	32	-	-	-	32	-	32	_N	32	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	765	49	(6)	42	717	(22)	694	_N	694	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,052	-	-	-	14,052	-	14,052	_N	14,052	-	-	18
19	908.3	EEPR - Amortization	(5,028)	-	-	-	(5,028)	-	(5,028)	_N	(5,028)	-	-	19
20		Total EEPR	9,024	-	-	-	9,024	-	9,024		9,024	-	-	20
21	908	Total Customer Assistance	9,789	49	(6)	42	9,740	(22)	9,718		9,718	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,821	49	(6)	42	9,772	(22)	9,750		9,750	-	-	24
25														25
26														26
27	912	Sales Expense	$ 176	$ -	$ -	$ -	$ 176	$ (176)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,079	$ 2,132	$ (241)	$ 1,891	$ 12,947	$ (1,357)	$ 11,589	_5	$ 10,433	$ 285	$ 872	2
3	921	Office Supplies & Exp	9,199	1,834	(303)	1,531	7,365	(1,612)	5,754	_5	5,179	142	433	3
4	922	Admin Exp Transferred	(7,378)	(1,168)	-	(1,168)	(6,210)	-	(6,210)	_5	(5,590)	(153)	(467)	4
5	923	Outside Services Employed	12,475	1,625	-	1,625	10,850	-	10,850	_5	9,767	267	816	5
6	924	Property Insurance	410	36	-	36	374	-	374	_6	338	9	27	6
7	925	Injuries & Damages	10,390	944	-	944	9,446	-	9,446	_6	8,539	238	669	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,756	199	-	199	1,557	-	1,557	_4	1,441	37	79	9
10	926.5	Pension - Non-Service Costs	2,659	335	-	335	2,324	-	2,324	_4	2,151	55	118	10
11		Subtotal Pension	4,415	534	-	534	3,880	-	3,880		3,593	91	197	11
12	926.2	Benefits	14,349	1,669	-	1,669	12,679	-	12,679	_4	11,739	298	642	12
13	926	Total Pensions & Benefits	18,763	2,204	-	2,204	16,560	-	16,560		15,332	389	839	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	3,921	411	-	411	3,509	(0)	3,509	_3	3,329	177	3	16
17		Regulatory Commission Exp-Mill Tax	3,306	487	-	487	2,819	-	2,819	_N	2,819	-	-	17
18	928	Total Regulatory Commission Exp	7,226	898	-	898	6,328	(0)	6,328		6,148	177	3	18
19	929	Duplicate Charges	(1,368)	(172)	-	(172)	(1,196)	-	(1,196)	_4	(1,107)	(28)	(61)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	6	118	-	118	(112)	-	(112)	_5	(101)	(3)	(8)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,890	590	-	590	2,300	-	2,300		2,311	(3)	(8)	24
25	931	Rents	355	56	-	56	299	-	299	_5	269	7	22	25
26		NDPP Transmission	-	-	-	-	-	(78)	(78)	_F	-	-	(78)	26
27		Total Operation	68,040	8,979	(544)	8,434	59,062	(3,047)	56,015		51,617	1,332	3,066	27
28														28
29	935	Maint of General Plant	4,224	369	(48)	321	3,855	(497)	3,358	_5	3,022	83	253	29
30		Total Administrative & General Expense	72,264	9,348	(592)	8,756	62,917	(3,544)	59,372		54,640	1,414	3,318	30
31														31
32		Total Operation & Maintenance Exp	$ 1,084,194	$ 202,015	$ (758)	$ 201,257	$ 882,179	$ (4,989)	$ 877,190		$ 831,237	$ 34,051	$ 11,903	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 9,063		$ -	$ -	$ -	$ 9,063	$ -	$ 9,063	_2	$ 8,558	$ 499	$ 6	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	-	-	_N	-	-	-	7
8	310.2-316	Other			-	-	-	15,696	(295)	15,401	_2	14,543	847	11	8
9		Valmy 2	15,696		-	-	-	15,696	(295)	15,401		14,543	847	11	9
10		Total Coal	24,759		-	-	-	24,759	(295)	24,464		23,101	1,346	17	10
11															11
12	310.2-316	Gas/Oil	4,044		-	-	-	4,044	495	4,539	_2	4,286	250	3	12
13		Total Steam	28,802		-	-	-	28,802	200	29,002		27,386	1,595	21	13
14															14
15	340.2-346	Other	23,547		-	-	-	23,547	(505)	23,042	_2	21,758	1,268	16	15
16		Total Production	52,349		-	-	-	52,349	(305)	52,044		49,144	2,863	37	16
17															17
18	350.2-359	Transmission	17,310		-	-	-	17,310	(389)	16,921	_1	10,894	635	5,392	18
19															19
20	360.2-374	Distribution - Electric	45,705		-	-	-	45,705	(418)	45,286	_N	45,286	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,594		13,594	(7)	13,587	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,698		553	-	553	4,145	-	4,145	_4	3,838	97	210	24
25															25
26	389.2-399	General Plant	10,557		293	(197)	96	10,264	(2,251)	8,013	_4	7,419	188	406	26
27															27
28	303&389.2-399	Common Plant	22,420	_5N	3,675	-	3,675	18,746	(0)	18,745	_4	17,355	440	950	28
29	303&389.2-399	Common Plant Disallowance	-		0	(37)	(37)	0	(174)	(174)		(174)	0	0	29
30		Total Common Plant	22,420		3,675	(37)	3,638	18,746	(174)	18,571		17,181	440	950	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	166,633		18,115	(240)	17,874	148,518	(3,538)	144,980		133,762	4,223	6,995	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	318		-	-	-	318	(318)	-		-	-	-	35
36	407.3	Subtotal - Regulatory Debits	36,850		7	-	7	36,843	(318)	36,524		35,888	602	35	36
37	407425	Reg Credits - GAAP	(1,795)		-	-	-	(1,795)	1,795	-					37
38		Subtotal - Regulatory Credits	(4,091)		-	-	-	(4,091)	3,947	(144)		(144)	-	-	38
39		Total Other Amortizations	32,759		7	-	7	32,752	3,629	36,380		35,744	602	35	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 751	$ -	$ -	$ -	$ 751	$ -	$ 751	_8a	$ 483	$ 28	$ 239	2
3	Direct - Nevada	19,219	2,087	-	2,087	17,131	-	17,131	_8b	15,573	358	1,200	3
4	Common - California	54	-	-	-	54	-	54	_4	50	1	3	4
5	Common - Nevada	1,524	159	-	159	1,364	-	1,364	_4	1,263	32	69	5
6	Possessory	401	-	-	-	401	-	401	_N	401	-	-	6
7	Total Property	21,947	2,247	-	2,247	19,701	-	19,701		17,770	420	1,511	7
8													8
9	FICA	5,038	585	-	585	4,453	-	4,453	_4	4,123	105	226	9
10	Unemployment	168	20	-	20	149	-	149	_4	138	4	8	10
11	Total Payroll	5,206	604	-	604	4,602	-	4,602		4,261	108	233	11
12													12
13	Franchise - Nevada & UEC on Co Use	674	41	-	41	633	-	633	_N	633	-	-	13
14	NV Business Tax	567	-	-	-	567	-	567	_4	525	13	29	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	11	0	1	15
16	NV Commerce Tax	1,918	305	-	305	1,613	-	1,613	_N	1,613	-	-	16
17	Total Taxes Other Than Income	30,324	3,196	0	3,196	27,128	0	27,128		24,813	541	1,773	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	16,043	607	47	654	15,437	(1,197)	14,239		13,188	(95)	1,147	20
21	Deferred Energy incl TRED DFIT	(17,547)	1,733	(603)	1,130	(19,279)	(2,022)	(21,302)	_N	(21,302)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(416)	55	-	55	(471)	639	168	_N	168	-	-	23
24	EEIR	(66)	-	55	55	(66)	66	-	_N	-	-	-	24
25	Uncollectible Accounts	(134)	(89)	-	(89)	(45)	-	(45)	_N	(45)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	43	-	-	-	43	-	43	_N	43	-	-	27
28	Impact Fees	20	-	-	-	20	-	20	_N	20	-	-	28
29	Injuries & Damages Reserve	68	-	-	-	68	-	68	_6	61	2	5	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(11,044)	71	30	100	(11,115)	(6)	(11,121)	_N	(11,121)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(264)	(16)	-	(16)	(248)	148	(100)	_4	(92)	(2)	(5)	33
34	Regulatory Amortization - Production	(1,747)	-	-	-	(1,747)	1,402	(346)	_2	(326)	(19)	(0)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	172	-	-	-	172	-	172	_1	111	7	55	36
37	Regulatory Amortization - Distribution	559	(2)	-	(2)	561	(282)	278	_N	278	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(232)	-	-	-	(232)	-	(232)	_7	(210)	(6)	(16)	40
41	Items not Currently in Rate Making	(2,516)	77	(77)	-	(2,593)	2,366	(227)	_N	(227)	-	-	41
42	Total Deferred Income Taxes	(17,069)	2,453	(565)	1,888	(19,521)	1,163	(18,358)		(19,427)	(114)	1,183	42
43													43
44	Amortization of Excess ADIT	(4,699)	0	-	0	(4,699)	-	(4,699)	_N	(4,699)	-	-	44
45	Amortization of ITC	(165)	(42)	4	(38)	(123)	1	(122)	_7	(110)	(3)	(9)	45
46	Amortization of ITC/Excess ADIT	(4,864)	(42)	4	(38)	(4,822)	1	(4,821)		(4,809)	(3)	(9)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,291,977	$ 225,744	$ (1,559)	$ 224,184	$ 1,066,234	$ (3,735)	$ 1,062,498		$ 1,001,319	$ 39,300	$ 21,880	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Total Operating Revenues	$ 1,478,187	$ 243,197	$ -	$ 243,197	$ 1,234,989	$ (702)	$ 1,234,288		$ 1,163,693	$ 50,948	$ 19,647	1
2													2
3	Total Operation & Maintenance Expense	1,084,194	202,015	(758)	201,257	882,179	(4,989)	877,190		831,237	34,051	11,903	3
4	Depreciation & Amortization Expense	199,392	18,122	(240)	17,881	181,270	90	181,360		169,506	4,825	7,030	4
5	Synchronized Interest Charges	-	-	3,573	3,573	-	38,870	38,870		34,962	852	3,057	5
4	Taxes Other Than Income	30,324	3,196	-	3,196	27,128	(0)	27,128		24,813	541	1,773	4
5	Total Expenses	1,313,910	223,333	2,575	225,908	1,090,577	33,971	1,124,548		1,060,517	40,269	23,762	5
6													6
7	Pre-tax Book Income	164,276.903	19,864.500	(2,574.904)	17,289.596	144,412.403	(34,672.646)	109,739.758		103,176.358	10,679.100	(4,115.700)	7
8													8
9	Total Tax Adjustments	(56,254)	18,561	(4,079)	14,481	(74,815)	4,688	(70,127)		(74,955)	(597)	5,425	9
10	Taxable Net Income	220,531	1,304	1,504	2,808	219,227	(39,360)	179,867		178,131	11,276	(9,540)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 46,311	$ 274	$ 316	$ 590	$ 46,038	$ (8,266)	$ 37,772		$ 37,408	$ 2,368	$ (2,003)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 139,898	$ 17,180	$ 1,243	$ 18,423	$ 122,718	$ 11,299	$ 134,017					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(17,069)	2,453	(565)	1,888	(19,521)	1,163	(18,358)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(4,864)	(42)	4	(38)	(4,822)	1	(4,821)					24
25	Federal Income Tax (pg 1, ln. 21)	46,311	274	316	590	46,038	(8,266)	37,772					25
26	Subtotal - Income Taxes	24,379	2,685	(245)	2,440	21,694	(7,102)	14,593					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,573	3,573	-	38,870	38,870					28
29	Pre-Tax Book Income	$ 164,277	$ 19,865	$ (2,575)	$ 17,290	$ 144,412	$ (34,673)	$ 109,740					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	14.84%	13.51%		14.11%	15.02%		13.30%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	2,240	1,390	(1,390)	-	850	(850)	-		-	-	-	4
5	Employee Benefits - Permanent	(115)	(13)	-	(13)	(101)	-	(101)	_4	(94)	(2)	(5)	5
6	Flow Thru including ARAM	27,832	4,787	-	4,787	23,045	-	23,045	Direct	20,062	983	2,000	6
7	ARAM recapture	(2,048)	1,189	-	1,189	(3,238)	-	(3,238)	Direct	-	(1,034)	(2,204)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	25,025	6,881	(1,390)	5,491	18,144	(850)	17,294		17,556	(53)	(209)	10
11													11
12	Tax Depreciation	76,396	2,889	225	3,114	73,508	(5,702)	67,806		62,798	(452)	5,460	12
13													13
14	Deferred Energy incl TRED DFIT	(83,557)	8,250	(2,870)	5,380	(91,807)	(9,630)	(101,437)	_N	(101,437)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(1,982)	262	-	262	(2,244)	3,045	801	_N	801	-	-	16
17	EEIR	(315)	-	262	262	(315)	315	-	_N	-	-	-	17
18	Uncollectible Accounts	(639)	(425)	-	(425)	(214)	-	(214)	_N	(214)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	205	-	-	-	205	-	205	_N	205	-	-	20
21	Impact Fees	94	-	-	-	94	-	94	_N	94	-	-	21
22	Injuries & Damages Reserve	323	-	-	-	323	-	323	_6	292	8	23	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(52,592)	336	142	478	(52,928)	(31)	(52,958)	_N	(52,958)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(1,256)	(74)	-	(74)	(1,182)	707	(475)	_4	(440)	(11)	(24)	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(8,321)	-	-	-	(8,321)	6,675	(1,646)	_2	(1,554)	(91)	(1)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	821	-	-	-	821	-	821	_1	529	31	262	30
31	Regulatory Amortization - Distribution	2,663	(7)	-	(7)	2,670	(1,345)	1,325	_N	1,325	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(15)	(1)	(8)	32
33	Gain/Loss on Reacquired Debt	(1,105)	-	-	-	(1,105)	-	(1,105)	_7	(999)	(28)	(78)	33
34	Items not Currently in Rate Making	(11,980)	366	(366)	-	(12,346)	11,265	(1,080)	_N	(1,080)	-	-	34
35	Total Deferred Tax Adjustments	(81,279)	11,680	(2,690)	8,990	(92,959)	5,538	(87,421)		(92,511)	(544)	5,634	35
36													36
35	Total Tax Adjustments	$ (56,254)	$ 18,561	$ (4,079)	$ 14,481	$ (74,815)	$ 4,688	$ (70,127)		$ (74,955)	$ (597)	$ 5,425	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	2

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	156,270		-	-	-	156,270	(801)	155,469	_2	146,807	8,552	110	5
6		Total Valmy 1	156,270		-	-	-	156,270	(801)	155,469		146,807	8,552	110	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(37)	756	_2	714	42	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	244,990		-	-	-	244,990	(8,705)	236,285	_2	223,120	12,998	167	11
12		Total Depr Valmy 2	244,990		-	-	-	244,990	(5,476)	239,515		226,350	12,998	167	12
13		Total Valmy 2	245,783		-	-	-	245,783	(5,512)	240,271		227,064	13,039	167	13
14		Total Steam Production - Coal	402,053		-	-	-	402,053	(6,313)	395,740		373,871	21,592	277	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	45	268	_2	253	15	0	17
18	310.2-316	Depreciable	180,998		-	-	-	180,998	10,333	191,331	_2	180,671	10,525	135	18
19		Total Steam Production - Gas/Oil	181,221		-	-	-	181,221	10,378	191,598		180,923	10,540	135	19
20		Total Steam Production	583,274		-	-	-	583,274	4,065	587,338		554,795	32,131	412	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	714,642		-	-	-	714,642	(4,487)	710,155	_2	670,589	39,065	501	24
25		Total Other Production	714,659		-	-	-	714,659	(4,487)	710,172		670,605	39,066	501	25
26		Total Production Plant	1,297,933		-	-	-	1,297,933	(422)	1,297,510		1,225,400	71,197	914	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,282	424	3,605	31
32	350.2-359	Depreciable	830,651		-	-	-	830,651	(27,762)	802,890	_1	516,917	30,113	255,860	32
33		Total Nevada	842,805		-	-	-	842,805	(28,604)	814,201		524,199	30,537	259,465	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	67	4	33	36
37	350.2-359	Depreciable	157,138		-	-	-	157,138	(399)	156,739	_1	100,912	5,879	49,949	37
38		Total California	157,242		-	-	-	157,242	(399)	156,843		100,979	5,883	49,982	38
39		Total Transmission Plant	$ 1,000,048		$ -	$ -	$ -	$ 1,000,048	$ (29,003)	$ 971,045		$ 625,178	$ 36,420	$ 309,446	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,522		$ -	$ -	$ -	$ 4,522	$ 36	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,025,639		-	-	-	2,025,639	$ (57,579)	1,968,060	_N	1,968,060	-	-	3
4		Total Distribution Plant - Electric	2,030,161		-	-	-	2,030,161	(57,544)	1,972,618		1,972,618	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	469,065		469,065	(10,493)	458,571	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	469,181		469,181	(10,493)	458,687	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	55,498		10,318	-	10,318	45,180	(1,665)	43,516	_4	40,289	1,022	2,205	15
16		Total Intangible	55,498		10,318	-	10,318	45,180	(1,665)	43,516		40,289	1,022	2,205	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,389	35	76	20
21	389.2-399	Depreciable	186,636		6,151	(701)	5,450	180,486	(8,920)	171,566	_4	158,844	4,030	8,692	21
22		Total General Plant	188,136		6,151	(701)	5,450	181,986	(8,920)	173,066		160,233	4,065	8,768	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,524	-	1,524	7,772	-	7,772	_4	7,196	183	394	26
27	303&389.2-399	Depreciable	375,146	_5N	61,488	(686)	60,803	313,658	(3,497)	310,161	_4	287,163	7,285	15,714	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	384,442		63,012	(2,502)	60,510	321,430	(12,086)	309,344		285,770	7,467	16,108	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,725		1,640	-	1,640	27,085	(799)	26,286		21,475	703	4,108	32
33		Depreciable	5,396,674		547,022	(13,696)	533,325	4,849,652	(108,840)	4,740,812		4,288,012	119,468	333,332	33
34		Gross Plant	$ 5,425,399		$ 548,661	$ (13,696)	$ 534,965	$ 4,876,737	$ (109,639)	$ 4,767,098		$ 4,309,487	$ 120,171	$ 337,440	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (140,151)		$ -	$ -	$ -	$ (140,151)	$ 4,198	$ (135,954)	_2	$ (128,379)	$ (7,479)	$ (96)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,222)	(3,222)	_N	(3,222)	-	-	5
6	310.2-316	Valmy 2 Other	(204,332)		-	-	-	(204,332)	5,201	(199,131)	_2	(188,037)	(10,954)	(141)	6
7		Total Valmy 2	(204,332)		-	-	-	(204,332)	1,979	(202,353)		(191,258)	(10,954)	(141)	7
8		Total Steam Production - Coal	(344,483)		-	-	-	(344,483)	6,177	(338,307)		(319,637)	(18,433)	(237)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(128,297)		-	-	-	(128,297)	922	(127,374)	_2	(120,278)	(7,007)	(90)	10
11		Total Steam Production	(472,780)		-	-	-	(472,780)	7,099	(465,681)		(439,915)	(25,439)	(327)	11
12															12
13	340.2-346	Other Production	(303,011)		-	-	-	(303,011)	2,920	(300,091)	_2	(283,371)	(16,508)	(212)	13
14															14
15		Total Production Plant	(775,791)		-	-	-	(775,791)	10,019	(765,772)		(723,286)	(41,947)	(538)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(272,465)		-	-	-	(272,465)	4,166	(268,299)	_1	(172,736)	(10,063)	(85,500)	20
21	350.2-360	California	(60,063)		-	-	-	(60,063)	10,135	(49,927)	_1	(32,144)	(1,873)	(15,911)	21
22		Total Transmission Plant	(332,527)		-	-	-	(332,527)	14,301	(318,226)		(204,881)	(11,935)	(101,410)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(652,549)		-	-	-	(652,549)	23,626	(628,923)	_N	(628,923)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(238,773)		(238,773)	6,740	(232,033)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(42,838)		(10,213)	223	(9,991)	(32,625)	2,214	(30,411)	_4	(28,156)	(714)	(1,541)	31
32															32
33															33
34	389.2-399	General Plant	(66,001)		(1,935)	170	(1,765)	(64,066)	8,997	(55,070)	_4	(50,986)	(1,293)	(2,790)	34
35															35
36															36
37	303&389.2-399	Common Plant	(213,206)	_5N	(34,946)	1,499	(33,447)	(178,260)	7,645	(170,615)	_4	(157,964)	(4,007)	(8,644)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	218	218	-	1,030	1,030		1,030			38
39		Total Common	(213,206)		(34,946)	1,717	(33,229)	(178,260)	8,675	(169,585)		(156,934)	(4,007)	(8,644)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,321,683)		(285,866)	8,849	(277,017)	(2,035,818)	67,832	(1,967,986)		(1,793,165)	(59,897)	(114,923)	41
42															42
43		Net Plant	$ 3,103,715		$ 262,796	$ (4,847)	$ 257,948	$ 2,840,920	$ (41,808)	$ 2,799,112		$ 2,516,322	$ 60,274	$ 222,517	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	18,625	865	48	913	17,760	(6,022)	11,739	_3	11,135	594	10	5
6	Other	90,533	8,119	(1,401)	6,718	82,415	(12,064)	70,350	_6	63,597	1,773	4,980	6
7	Total Materials & Supplies	109,158	8,983	(1,353)	7,631	100,175	(18,086)	82,089		74,732	2,367	4,990	7
8													8
9	Prepayments												9
10	Production	1,051	-	-	-	1,051	(386)	665	_2	628	37	1	10
11	Transmission	188	-	-	-	188	143	331	_1	213	12	105	11
12	Distribution	949	-	-	-	949	(634)	315	_N	315	-	-	12
13	Gross Plant	11,469	-	-	-	11,469	(7,349)	4,120	_7	3,727	104	290	13
14	Net Plant	4,300	-	-	-	4,300	(1,421)	2,879	_8b	2,617	60	202	14
15	Labor Related	2,335	-	-	-	2,335	(505)	1,830	_4	1,694	43	93	15
16	Gas	2,576	2,576	(1,359)	1,217	-	-	-		-	-	-	16
17	Total Prepayments	22,868	2,576	(1,359)	1,217	20,292	(10,152)	10,139		9,194	256	690	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	176	-	-	-	176	(36)	140	_N	140	-	-	20
21	2018 IRP/Triennal RP Costs	533	-	-	-	533	(109)	423	_N	423	-	-	21
22	2021 SPP Consolidated IRP NL	637	-	-	-	637	(131)	506	_N	506	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	7	7	_N	7	-	-	23
24	PG&E Upgrade	213	-	-	-	213	18	231	_1	149	9	74	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	8,907	-	-	-	8,907	786	9,693	_2	9,153	533	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	2	2	_2	2	0	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	13	13	_1	8	1	4	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	11	11	_N	11	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,134	241	2,046	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	3	3	_N	3	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	1	1	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	14	14	_2	14	1	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,671	-	-	-	3,671	63	3,733	_N	3,733	-	-	38
39	Online Lease Cost thru 5/19	1,268	-	-	-	1,268	22	1,290	_N	1,290	-	-	39
40	Online Lease Cost thru 12/22	10,570	-	-	-	10,570	(2,168)	8,402	_N	8,402	-	-	40
41	Valmy 1, 2 & Common Amort.	25,194	-	-	-	25,194	(2,038)	23,156	_2	23,156	-	-	41
42	NEM AB405 Regulatory Asset	4,388	-	-	-	4,388	(710)	3,678	_N	3,678	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	61,976	(0)	1	1	61,976	(4,253)	57,724		54,809	784	2,131	44
45													45
46	Cash Working Capital (p. 19)	-	-	(841)	(841)	-	4,410	4,410		4,496	333	(418)	46
47	Total Working Capital	194,002	11,559	(3,551)	8,008	182,443	(28,080)	154,363		143,230	3,740	7,393	47
48													48
49	Total Additions to Net Plant	$ 194,002	$ 11,559	$ (3,551)	$ 8,008	$ 182,443	$ (28,080)	$ 154,363		$ 143,230	$ 3,740	$ 7,393	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(36,232)	(1,524)	(239)	(1,763)	(34,708)	1,140	(33,567)	_N	(33,567)	-	-	3
4	Total Customer Advances	(36,232)	(1,524)	(239)	(1,763)	(34,708)	1,140	(33,567)		(33,567)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(613,849)	(49,564)	(1,115)	(50,680)	(564,285)	10,317	(553,968)		(501,946)	(10,382)	(41,640)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,604)	(1,609)	(72)	(1,681)	(9,996)	71	(9,925)	_4	(9,189)	(233)	(503)	10
11	CIAC & Cust Adv - California	379	-	-	-	379	25	404	_C	-	404	-	11
12	CIAC & Customer Advances	53,322	4,064	171	4,235	49,258	(585)	48,674	_N	48,674	-	-	12
13	Uncollectible Accounts	525	575	(38)	537	(51)	(22)	(73)	_N	(73)	-	-	13
14	Bonds / Debentures	(2,400)	287	(534)	(247)	(2,687)	417	(2,270)	_6	(2,052)	(57)	(161)	14
15	Federal Net Operating Loss	-	-	0	0	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	2	2	_N	2	-	-	18
19	Tracy CC Stipulation	601	-	-	-	601	15	616	_N	616	-	-	19
20	Tracy Units 1 & 2 Net Book Value	442	-	-	-	442	29	470	_2	444	26	0	20
21	Injuries & Damages Accrual	739	(174)	-	(174)	913	36	949	_6	858	24	67	21
22	PG&E Intertie	(24)	-	-	-	(24)	(3)	(26)	_1	(17)	(1)	(8)	22
23	Pinion	(1,871)	-	-	-	(1,871)	(167)	(2,038)	_2	(1,924)	(112)	(1)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	-	-	-	-	-	190	190	_1	122	7	61	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(4)	(4)	_2	(3)	(0)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(0)	(0)	_2	(0)	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(0)	(0)	-	(1)	(1)	_N	(1)	-	-	31
32	ON Line Lease Expense Deferral	(3,257)	-	-	-	(3,257)	595	(2,662)		(2,662)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(3)	(3)	_N	(3)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	22	-	-	-	22	-	22	_N	22	-	-	35
36	GRC Expenses	(37)	-	-	-	(37)	-	(37)	_N	(37)	-	-	36
37	Incremental Integrated Resource Planning Costs	(246)	-	-	-	(246)	-	(246)	_N	(246)	-	-	37
38	AB405 Rate Adjustment	(1,825)	-	-	-	(1,825)	-	(1,825)	_N	(1,825)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(6,458)	-	-	-	(6,458)	-	(6,458)	_N	(6,458)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(585,541)	(46,421)	(1,588)	(48,009)	(539,119)	10,914	(528,206)		(475,696)	(10,325)	(42,186)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,151)	(1,272)	(87)	(1,359)	(18,879)	157	(18,721)	_N	(18,721)	-	-	49
50	Employee Benefits	23,324	3,158	(79)	3,078	20,166	(507)	19,659	_4	18,201	462	996	50
51	Excess Deferred Taxes- Nonprop	(15,742)	542	-	542	(16,284)	-	(16,284)	Direct	(11,736)	(2,210)	(2,338)	51
52	Uncollectible Accounts	(1,996)	(654)	93	(561)	(1,342)	189	(1,153)	_N	(1,153)	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,861)	-	-	-	(2,861)	(72)	(2,933)	_N	(2,933)	-	-	54
55	Land Gains - Blank	-	-	-	-	-	-	-	_6	-	-	-	55
56	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(9)	(9)	_N	(9)	-	-	56
57	Tracy Units 1 & 2 Net Book Val 16-06006	(2,103)	-	-	-	(2,103)	(18)	(2,122)	_N	(2,122)	-	-	57
58	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	58
59	DOS Impact Fee - Peppermill	-	-	-	-	-	(14)	(14)	_N	(14)	-	-	59
60	Unclaimed Funds-Cont Ref	2	1	1	2	1	2	3	_N	3	-	-	60
61	Total Other Deductions	(19,528)	1,774	(73)	1,702	(21,302)	(273)	(21,575)		(18,484)	(1,748)	(1,342)	61
62													62
63	Total Deductions from Net Plant	(641,300)	(46,172)	(1,899)	(48,070)	(595,129)	11,781	(583,348)		(527,747)	(12,073)	(43,528)	63
64													64
65	Rate Base	$ 2,656,417	$ 228,183	$ (10,297)	$ 217,887	$ 2,428,234	$ (58,107)	$ 2,370,127		$ 2,131,805	$ 51,941	$ 186,381	65

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) (Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 48,864	_3a	$ 46,225	$ 2,596	$ 43	37.69	(28.31)	9.38	$ 1,188	$ 67	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,805	_3a	1,707	96	2	37.69	(35.42)	2.27	11	1	-	4
5	Propane	457	37.13	(18.80)	18.33	23	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	186,295	37.13	(38.90)	(1.77)	(903)	199,435	_3a	188,665	10,594	176	37.69	(35.20)	2.49	1,287	72	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,076	_3a	5,748	323	5	-	(32.85)	(32.85)	(517)	(29)	(1)	8
9	Purchased Power - NGR	-	-	-	-	-	27,918	_N	27,918	-	-	37.69	(32.85)	4.84	370	-	-	9
10	Purchased Power - Other	-	-	-	-	-	303,792	_3a	287,386	16,138	268	37.69	(32.85)	4.84	3,811	214	4	10
11	Deferred Energy [1]	(5,380)	37.13	(38.85)	(1.72)	25	101,466	_N	101,466	-	-	37.69	(33.30)	4.39	1,220	-	-	11
12															-	-	-	12
13	Goods & Services	10,514	37.13	(26.97)	10.16	293	112,277		100,567	3,036	8,674	37.69	(40.35)	(2.66)	(733)	(22)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,862	37.13	(10.45)	26.68	575	50,104		46,389	1,177	2,538	37.69	(9.69)	28.00	3,559	90	195	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	487	37.13	(141.04)	(103.91)	(139)	2,819		2,819	-	-	37.69	(138.04)	(100.35)	(775)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	751		483	28	239	37.69	(222.79)	(185.10)	(245)	(14)	(121)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	401		401	-	-	37.69	83.71	121.40	133	-	-	20
21	NV Franchise Tax	41	37.13	(366.29)	(329.16)	(37)	633		633	-	-	37.69	(365.29)	(327.60)	(568)	-	-	21
22	Unemployment Tax	20	37.13	(76.38)	(39.25)	(2)	149		138	4	8	37.69	(76.38)	(38.69)	(15)	(0)	(1)	22
23	FICA	585	37.13	(11.00)	26.13	42	4,453		4,123	105	226	37.69	(11.00)	26.69	302	8	17	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	567		525	13	29	37.69	(65.04)	(27.35)	(39)	(1)	(2)	24
25	NV Commerce Tax	305	37.13	(318.44)	(281.31)	(235)	1,613		1,613	-	-	37.69	(236.47)	(198.78)	(878)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	590	37.13	(28.61)	8.52	14	37,772		37,408	2,368	(2,004)	37.69	(28.61)	9.08	931	59	(50)	27
28	Customer Deposits	65	37.13	(105.00)	(67.87)	(12)	711		640	16	56	37.69	(105.00)	(67.31)	(118)	(3)	(10)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	3,508	37.13	(87.54)	(50.41)	(485)	38,159		34,322	836	3,001	37.69	(84.77)	(47.08)	(4,427)	(108)	(387)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 205,347				$ (841)	$ 939,777		$ 889,187	$ 37,329	$ 13,261				$ 4,496	$ 333	$ (418)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 48,864	(28.31)	$ (1,383,343)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,805	(35.42)	(63,915)		41
42	Propane	457	(18.80)	(8,592)		-	-	-		42
43	Natural Gas	186,295	(38.90)	(7,246,860)		199,435	(35.20)	(7,020,119)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		6,076	(32.85)	(199,610)		45
####	Purchased Power - Other	-	-	-		303,792	(32.85)	(9,979,557)		####
####	Deferred Energy Lead Day	$ 186,752		$ (7,255,452)	(38.85)	$ 559,972		$ (18,646,544)	(33.30)	####

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 243,197	$ 1,234,288	$ 1,163,693	$ 50,948	$ 19,647	4
5	Less:						5
6	O&M Expense	(201,257)	(877,190)	(831,237)	(34,051)	(11,903)	6
7	Depr & Amort Expense	(17,881)	(181,360)	(169,506)	(4,825)	(7,030)	7
7	Tax Adjustments	(14,481)	70,127	74,955	597	(5,425)	7
8	Taxes Other Than	(3,196)	(27,128)	(24,813)	(541)	(1,773)	8
9	Taxable Income Before Interest Deduction	6,382	218,737	213,093	12,128	(6,484)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 1,340	$ 45,935	$ 44,750	$ 2,547	$ (1,362)	12
13							13
14	Rate Base Ex Cash Working Capital	218,727	2,365,716	2,127,309	51,608	186,799	14
15							15
16	Cash Working Capital Ex Interest	$ (327)	$ 9,666	$ 9,223	$ 448	$ (5)	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.6100%		1.6100%	1.6100%	1.6100%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00132		0.00134	0.00134	0.00134	27
28	C2	0.00368		0.00356	0.00356	0.00356	28
29							29
30							30
31	Synchronized Rate Base	$ 217,887	$ 2,370,127	$ 2,131,805	$ 51,941	$ 186,381	31
32							32
33	Synchronized Interest	3,573	38,871	34,962	852	3,057	33
34							34
35	Federal Income Tax	$ 590	$ 37,772	$ 37,408	$ 2,368	$ (2,004)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	556,180	182,167	374,013					1
2		Average Customers	100.000%	32.753%	67.247%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,753,693	$ 469,005	$ 4,284,688					5
6		Percent (%)	100.000%	9.866%	90.134%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 118,669	$ 11,130	$ 107,539					10
11		Percent (%)	100.000%	9.379%	90.621%					11
12										12
13										13
14		#4 O&M Payroll	$ 57,966	$ 7,862	$ 50,104					14
15		Percent (%)	100.000%	13.564%	86.436%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.391%	83.610%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,057,061	$ 257,948	$ 2,799,112					22
23		Percent (%)	100.000%	8.438%	91.562%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,123,887		1,367,403	79,658	676,827	3
4		Percent	n/a	n/a	100.000%		64.382%	3.751%	31.867%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,448,083		1,367,403	79,658	1,023	9
10		Percent	n/a	n/a	100.000%		94.429%	5.501%	0.071%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,579,949		9,087,557	484,336	8,056	15
16		Percent	n/a	n/a	100.000%		94.860%	5.056%	0.084%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs			$ 592,444		$ 560,450	$ 31,472	$ 522	21
22		Percent	n/a	n/a	100.000%		94.600%	5.312%	0.088%	22
23										23
24										24
25										25
26										26
27	_4	Wages & Salaries								27
28										28
29		Production - Operation - ex Fuel Handling			$ 9,643	_2	$ 9,106	$ 530	$ 7	29
30		Production - Operation - Fuel Handling			750	_3a	710	40	1	30
31		Production - Maintenance			3,564	_3	3,380	180	3	31
32		Transmission - Operation			4,178	_1	2,690	157	1,332	32
33		Transmission - Maintenance			1,827	_1	1,176	69	582	33
34		Distribution - Operation			11,039	_N	11,039	-	-	34
35		Distribution - Maintenance			6,352	_N	6,352	-	-	35
36		Customer Accounting			4,010	_N	4,010	-	-	36
37		Cust Service & Information			573	_N	573	-	-	37
38		Administrative & General			8,167	_5	7,352	201	614	38
39		Total Wages & Salaries			$ 50,104		$ 46,389	$ 1,177	$ 2,538	39
40		Percent	n/a	n/a	100.000%		92.585%	2.349%	5.066%	40

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 107,539		$ 96,805	$ 2,648	$ 8,087	3
4		Percent	n/a	n/a	100.000%		90.018%	2.462%	7.520%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,767,098		$ 4,309,487	$ 120,171	$ 337,440	9
10		Percent	n/a	n/a	100.000%		90.401%	2.521%	7.079%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,740,812		$ 4,288,012	$ 119,468	$ 333,332	15
16		Percent	n/a	n/a	100.000%		90.449%	2.520%	7.031%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED SEPTEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 106,916		$ 68,835	$ 4,010	$ 34,071	3
4		Percent	n/a	n/a	100.000%		64.382%	3.751%	31.867%	4
5										5
6		b. Nevada			$ 2,691,166		$ 2,446,457	$ 56,264	$ 188,446	6
7		Percent	n/a	n/a	100.000%		90.907%	2.091%	7.002%	7
8										8
9		c. Total			$ 2,798,082		$ 2,515,291	$ 60,274	$ 222,517	9
10		Percent	n/a	n/a	100.000%		89.893%	2.154%	7.953%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 67,806		$ 62,798	$ (452)	$ 5,460	15
16		Percent	n/a	n/a	100.000%		92.614%	-0.667%	8.053%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,413,673	$ 234,281	$ -	$ 234,281	$ 1,179,392	$ (702)	$ 1,178,690	$ 1,131,177	$ 47,059	$ 454	2
3	Other Operating Revenue	23,577	2,683	-	2,683	20,894	-	20,894	5,133	-	15,761	3
4	Revenue Credits	34,904	8,219	-	8,219	26,685	-	26,685	22,527	1,337	2,821	4
5	Total Operating Revenues	1,472,154	245,183	-	245,183	1,226,971	(702)	1,226,269	1,158,837	48,397	19,036	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	768,557	185,416	-	185,416	583,142	0	583,142	551,629	31,027	486	9
10	Transmission of Electricity By Others	421	-	-	-	421	-	421	397	24	0	10
11	Deferred Energy	111,202	(1,976)	-	(1,976)	113,178	-	113,178	113,178	-	-	11
12	Surcharges	7,932	-	-	-	7,932	-	7,932	7,932	-	-	12
13	EEPR	8,989	-	-	-	8,989	-	8,989	8,989	-	-	13
14	Subtotal - Non BTGR O&M Expense	897,101	183,440	-	183,440	713,662	0	713,662	682,125	31,050	487	14
15	BTGR O&M Expense	190,602	20,720	(839)	19,881	169,883	(5,300)	164,582	149,199	4,099	11,285	15
16	Total Operation & Maintenance	1,087,703	204,159	(839)	203,320	883,544	(5,300)	878,244	831,324	35,149	11,771	16
17	Depr & Amort Expense	201,009	18,149	(250)	17,899	182,860	(1,206)	181,654	169,483	5,062	7,109	17
18	Taxes Other Than Income	30,391	3,221	-	3,221	27,170	-	27,170	24,811	562	1,797	18
19	Deferred Income Taxes	(20,274)	1,794	(566)	1,228	(22,068)	(323)	(22,391)	(23,386)	(222)	1,216	19
20	Amortization of ITC/Excess ADIT	(5,031)	(43)	5	(38)	(4,988)	2	(4,986)	(4,975)	(3)	(8)	20
21	Federal Income Tax	48,320	726	345	1,071	47,594	(7,499)	40,095	40,666	1,638	(2,209)	21
22	Total Operating Expenses	1,342,118	228,006	(1,304)	226,702	1,114,112	(14,327)	1,099,785	1,037,922	42,187	19,676	22
23												23
24	Operating Income	130,036	17,177	1,304	18,482	112,859	13,625	126,484	120,915	6,210	(641)	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 130,036	$ 17,177	$ 1,304	$ 18,482	$ 112,859	$ 13,625	$ 126,484	$ 120,915	$ 6,210	$ (641)	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,444,878	$ 551,058	$ (14,218)	$ 536,840	$ 4,893,820	$ (118,744)	$ 4,775,076	$ 4,311,105	$ 124,895	$ 339,076	31
32	Accum Prov for Depr & Amort	(2,329,882)	(286,871)	8,410	(278,461)	(2,043,011)	67,144	(1,975,867)	(1,797,897)	(62,487)	(115,483)	32
33	Net Plant in Service	3,114,996	264,187	(5,808)	258,379	2,850,809	(51,600)	2,799,209	2,513,208	62,408	223,594	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	110,662	9,119	(1,253)	7,866	101,543	(17,009)	84,535	76,883	2,507	5,144	36
37	Prepayments	18,696	2,135	(866)	1,269	16,561	(6,094)	10,467	9,471	278	718	37
38	Other Additions	60,365	(0)	1	1	60,365	(650)	59,715	56,774	807	2,134	38
39	Cash Working Capital	-	-	(836)	(836)	-	4,568	4,568	4,665	327	(424)	39
40	Customer Advances for Construction	(36,173)	(1,531)	(206)	(1,737)	(34,643)	1,011	(33,632)	(33,632)	-	-	40
41	Accumulated Deferred Income Tax	(583,646)	(46,229)	(1,807)	(48,036)	(537,417)	10,740	(526,677)	(473,871)	(10,680)	(42,126)	41
42	Other Deductions	(20,363)	1,695	41	1,737	(22,058)	649	(21,409)	(18,267)	(1,759)	(1,384)	42
43												43
44	Rate Base	$ 2,664,537	$ 229,376	$ (10,734)	$ 218,643	$ 2,435,161	$ (58,384)	$ 2,376,777	$ 2,135,232	$ 53,888	$ 187,657	44
45												45
46	Earned Rate of Return (%)	4.88%			8.45%			5.32%	5.66%	11.52%	-0.34%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 514,974	$ 59,061	$ -	$ 59,061	$ 455,914	$ -	$ 455,914	Direct	$ 446,160	$ 9,540	$ 213	2
3	EEIR - Base	1,119	-	-	-	1,119	(1,119)	-	|	-	-	-	3
4	EEIR - Deferral	(118)	-	-	-	(118)	118	-	|	-	-	-	4
5	EEIR - Provision for Refund	(299)	-	-	-	(299)	299	-	|	-	-	-	5
6	Total BTGR Revenue	515,676	59,061	-	59,061	456,615	(702)	455,914	|	446,160	9,540	213	6
7	BTER Revenue	763,656	146,350	-	146,350	617,307	-	617,307	|	579,547	37,519	241	7
8	DEAA Revenue	101,139	28,871	-	28,871	72,268	-	72,268	|	72,268	-	-	8
9	NDPP	16,170	-	-	-	16,170	-	16,170	|	16,170	-	-	9
10	ESAP - ESPC	111	-	-	-	111	-	111	|	111	-	-	10
11	ESAP - ESDR	38	-	-	-	38	-	38	|	38	-	-	11
12	Surcharge Revenue (REPR)	7,894	(0)	-	(0)	7,894	-	7,894	|	7,894	-	-	12
13	EEPR - Base	14,042	-	-	-	14,042	-	14,042	↓	14,042	-	-	13
14	EEPR - Amortization	(5,053)	-	-	-	(5,053)	-	(5,053)	Direct	(5,053)	-	-	14
15	Total Sales Revenue	1,413,673	234,281	-	234,281	1,179,392	(702)	1,178,690		1,131,177	47,059	454	15
16													16
17	Other Operating Revenue	23,577	2,683	-	2,683	20,894	-	20,894	Direct	5,133	-	15,761	17
18	Revenue Credits												18
19	Offsystem Sales	20,951	8,219	-	8,219	12,733	-	12,733	Direct	11,997	724	11	19
20	Ancillary Services - Energy	1,478	-	-	-	1,478	-	1,478	Direct	1,392	84	1	20
21	Subtotal - Energy	22,429	8,219	-	8,219	14,210	-	14,210		13,389	808	12	21
22	Transmission, Short & Non-firm	8,780	-	-	-	8,780	-	8,780	_1	5,632	342	2,806	22
23	Distribution Service Charge	424	-	-	-	424	-	424	_N	424	-	-	23
24	Ancillary Services - Demand	3,271	-	-	-	3,271	-	3,271	_2	3,082	187	2	24
25	Subtotal - Other	12,475	-	-	-	12,475	-	12,475		9,138	529	2,808	25
26	Total Revenue Credits	34,904	8,219	-	8,219	26,685	-	26,685		22,527	1,337	2,821	26
27													27
28	Total Operating Revenues	$ 1,472,154	$ 245,183	$ -	$ 245,183	$ 1,226,971	$ (702)	$ 1,226,269		$ 1,158,837	$ 48,397	$ 19,036	28

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 405	$ -	$ -	$ -	$ 405	$ -	$ 405	_2	$ 381	$ 23	$ 0	3
4	501	Fuel & Fuel Handling	89,288	-	-	-	89,288	-	89,288	_3a	84,223	4,987	78	4
5	502	Steam Expenses	4,733	-	-	-	4,733	-	4,733	_2	4,459	271	3	5
6	505	Electric Expenses	929	-	-	-	929	-	929	_2	876	53	1	6
7	506	Miscellaneous Steam Power Expenses	5,250	-	-	-	5,250	(419)	4,830	_2	4,551	276	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	100,605	-	-	-	100,605	(419)	100,186		94,490	5,610	86	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	1,076	-	-	-	1,076	-	1,076	_3	1,021	54	1	13
14	512	Boiler Plant	3,935	-	-	-	3,935	(116)	3,819	_3	3,623	192	3	14
15	513	Electric Plant	1,315	-	-	-	1,315	-	1,315	_3	1,248	66	1	15
16	514	Miscellaneous Steam Plant	1,251	-	-	-	1,251	-	1,251	_3	1,187	63	1	16
17		Total Maintenance	7,578	-	-	-	7,578	(116)	7,461		7,079	376	6	17
18		Total Production Expense-Steam	108,182	-	-	-	108,182	(536)	107,647		101,569	5,986	92	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,834	-	-	-	2,834	-	2,834	_2	2,670	162	2	23
24	547	Fuel	165,039	-	-	-	165,039	-	165,039	_3a	155,678	9,217	144	24
25	548	Generation Expenses	1,201	-	-	-	1,201	-	1,201	_2	1,132	69	1	25
26	549	Miscellaneous Other Power Gen Exp	5,696	-	-	-	5,696	-	5,696	_2	5,366	326	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	174,771	-	-	-	174,771	-	174,771		164,846	9,774	151	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	1	-	-	-	1	-	1	_3	1	-	-	31
32	552	Structures	376	-	-	-	376	-	376	_3	357	19	0	32
33	553	Generating & Electric Plant	3,257	-	-	-	3,257	-	3,257	_3	3,090	164	3	33
34	554	Miscellaneous Other Power Generating Plant	1,346	-	-	-	1,346	(0)	1,346	_3	1,277	68	1	34
35		Total Maintenance	4,979	-	-	-	4,979	(0)	4,979		4,724	251	4	35
36		Total Production Expense-Other	$ 179,750	$ -	$ -	$ -	$ 179,750	$ (0)	$ 179,750		$ 169,570	$ 10,025	$ 156	36

SIERRA PACIFIC POWER COMPANY
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(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power Less: NGR	301,215	-	-	-	301,215	0	301,215	_3a	$ 284,129	$ 16,823	$ 264	2
3	555	Purchase Power NGR	27,599	-	-	-	27,599	-	27,599	_N	$ 27,599	$ -	$ -	3
4	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	4
5	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	5
6	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	6
7	557210	Surcharge (REPR)	7,894	-	-	-	7,894	-	7,894	_N	7,894	-	-	7
8	557102/4	Deferred Energy	74,126	-		-	74,126	-	74,126	_N	74,126	-	-	8
9	557108	Purch Pwr Cost Diff	39,052	-	-	-	39,052	-	39,052	_N	39,052	-	-	9
10	557212	ESDR Amort	38	-	-	-	38	-	38	_N	38	-	-	10
10		Total Other Power Supply Expense	449,924	-	-	-	449,924	0	449,925		432,839	16,823	264	10
11														11
12		Total Production Expense	737,857	-	-	-	737,857	(536)	737,321		703,978	32,833	512	12
13														13
14														14
15		Transmission Expense												15
16		Operation												16
17	560	Supervision & Engineering	737	-	-	-	737	(39)	698	_1	448	27	223	17
18	561	Load Dispatching	2,964	-	-	-	2,964	(132)	2,831	_1	1,816	110	905	18
19	562	Station Expenses	655	-	-	-	655	-	655	_1	420	26	209	19
20	563	Overhead Line Expenses	1,162	-	-	-	1,162	0	1,162	_1	746	45	371	20
21	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	21
22	565	Trans of Electricity by Others	421	-	-	-	421	-	421	_3a	397	24	0	22
23	566	Miscellaneous Transmission Exp	1,711	-	-	-	1,711	(422)	1,289	_1	827	50	412	23
24	567	Rents	13,205	-	-	-	13,205	-	13,205	_1	8,471	514	4,220	24
25		NDPP Transmission	-	-	-	-	-	461	461	_F	-	-	461	25
26		Total Operation	20,855	-	-	-	20,855	(132)	20,723		13,124	796	6,803	26
27														27
28		Maintenance												28
29	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	29
30	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	30
31	570	Station Equipment	2,091	-	-	-	2,091	(48)	2,043	_1	1,310	80	653	31
32	571	Overhead Lines	1,373	-	-	-	1,373	(30)	1,343	_1	862	52	429	32
33	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	33
34	573	Miscellaneous Transmission Plant	148	-	-	-	148	(126)	22	_1	14	1	7	34
35		NDPP Transmission	-	-	-	-	-	156	156	_F	-	-	156	35
36		Total Maintenance	3,611	-	-	-	3,611	(48)	3,563		2,186	133	1,245	36
37		Total Transmission Expense	$ 24,466	$ -	$ -	$ -	$ 24,466	$ (180)	$ 24,286		$ 15,310	$ 929	$ 8,047	37

SIERRA PACIFIC POWER COMPANY
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EARNED RATE OF RETURN
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(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,782	$ -	$ -	$ -	$ 1,782	$ -	$ 1,782	_N	$ 1,782	$ -	$ -	3
4	581	Load Dispatching	918	-	-	-	918	-	918	_N	918	-	-	4
5	582	Station Expenses	980	-	-	-	980	-	980	_N	980	-	-	5
6	583	Overhead Line Expenses	8,870	-	-	-	8,870	(332)	8,538	_N	8,538	-	-	6
7	584	Underground Line Exp	1,613	-	-	-	1,613	-	1,613	_N	1,613	-	-	7
8	585	Street Light & Signal System Exp	29	-	-	-	29	-	29	_N	29	-	-	8
9	586	Meter Expenses	1,174	-	-	-	1,174	-	1,174	_N	1,174	-	-	9
10	587	Customer Installation Exp	6	-	-	-	6	-	6	_N	6	-	-	10
11	588	Miscellaneous Distribution Exp	8,770	-	-	-	8,770	-	8,770	_N	8,770	-	-	11
12	589	Rents	1,384	-	-	-	1,384	-	1,384	_N	1,384	-	-	12
13		NDPP Transmission	-	-	-	-	-	0	0	_F	-	-	-	13
14		Total Operation	25,529	-	-	-	25,529	(332)	25,196		25,196	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	2	-	-	-	2	-	2	_N	2	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	2,215	-	-	-	2,215	-	2,215	_N	2,215	-	-	19
20	593	Overhead Lines	9,847	-	-	-	9,847	(226)	9,621	_N	9,621	-	-	20
21	594	Underground Lines	1,012	-	-	-	1,012	-	1,012	_N	1,012	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	301	-	-	-	301	-	301	_N	301	-	-	23
24	597	Meter Expenses	317	-	-	-	317	-	317	_N	317	-	-	24
25	598	Miscellaneous Distribution Plant	632	-	-	-	632	-	632	_N	632	-	-	25
26		Total Maintenance	14,327	-	-	-	14,327	(226)	14,101		14,101	-	-	26
27		Total Distribution Expense	$ 39,856	$ -	$ -	$ -	$ 39,856	$ (558)	$ 39,297		$ 39,297	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
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DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 454	$ 454	$ -	$ 454	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	184,962	184,962	-	184,962	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	185,416	185,416	-	185,416	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	(1,976)	(1,976)	-	(1,976)	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	183,440	183,440	-	183,440	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	183,440	183,440	-	183,440	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	383	383	-	383	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,645	1,645	-	1,645	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	568	568	-	568	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	3,079	3,079	(106)	2,973	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,675	5,675	(106)	5,569	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	175	175	-	175	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,337	1,337	(32)	1,305	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	168	168	-	168	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,679	1,679	(32)	1,647	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,354	$ 7,354	$ (138)	$ 7,216	$ -	$ -	$ -		$ -	$ -	$ -	42

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(IN THOUSANDS)

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1		Customer Accounts Expense												1
2	901	Supervision	$ 711	$ 223	$ -	$ 223	$ 488	$ -	$ 488	_N	$ 488	$ -	$ -	2
3	902	Meter Reading Expense	1,347	239	-	239	1,108	-	1,108	_N	1,108	-	-	3
4	903	Cust Records & Collection Exp	10,116	3,211	(74)	3,136	6,905	(163)	6,742	_N	6,742	-	-	4
5	904	Uncollectible Accounts Exp	2,863	492	-	492	2,371	7	2,378	_N	2,378	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	15,036	4,164	(74)	4,090	10,872	(156)	10,716		10,716	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	23	-	-	-	23	-	23	_N	23	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	749	49	(8)	41	701	(26)	675	_N	675	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,042	-	-	-	14,042	-	14,042	_N	14,042	-	-	18
19	908.3	EEPR - Amortization	(5,053)	-	-	-	(5,053)	-	(5,053)	_N	(5,053)	-	-	19
20		Total EEPR	8,989	-	-	-	8,989	-	8,989		8,989	-	-	20
21	908	Total Customer Assistance	9,738	49	(8)	41	9,689	(26)	9,664		9,664	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,762	49	(8)	41	9,713	(26)	9,687		9,687	-	-	24
25														25
26														26
27	912	Sales Expense	$ 183	$ -	$ -	$ -	$ 183	$ (183)	$ -		$ -	$ -	$ -	27

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(IN THOUSANDS)

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1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,584	$ 2,215	$ (262)	$ 1,953	$ 13,369	$ (1,424)	$ 11,945	_5	$ 10,749	$ 301	$ 896	2
3	921	Office Supplies & Exp	9,088	1,794	(304)	1,489	7,295	(1,619)	5,676	_5	5,107	143	426	3
4	922	Admin Exp Transferred	(7,213)	(1,141)	-	(1,141)	(6,072)	-	(6,072)	_5	(5,464)	(153)	(455)	4
5	923	Outside Services Employed	12,518	1,694	-	1,694	10,824	-	10,824	_5	9,740	273	812	5
6	924	Property Insurance	413	35	-	35	379	-	379	_6	342	10	27	6
7	925	Injuries & Damages	11,273	1,054	-	1,054	10,219	-	10,219	_6	9,226	267	726	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,707	195	-	195	1,512	-	1,512	_4	1,399	37	77	9
10	926.5	Pension - Non-Service Costs	(464)	(58)	-	(58)	(405)	-	(405)	_4	(375)	(10)	(21)	10
11		Subtotal Pension	1,243	136	-	136	1,107	-	1,107		1,024	27	56	11
12	926.2	Benefits	14,251	1,665	-	1,665	12,587	-	12,587	_4	11,641	305	640	12
13	926	Total Pensions & Benefits	15,495	1,801	-	1,801	13,694	-	13,694		12,665	332	697	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	3,790	430	-	430	3,360	-	3,360	_3	3,188	169	3	16
17		Regulatory Commission Exp-Mill Tax	3,316	488	-	488	2,828	-	2,828	_N	2,828	-	-	17
18	928	Total Regulatory Commission Exp	7,106	918	-	918	6,188	-	6,188		6,016	169	3	18
19	929	Duplicate Charges	(1,405)	(177)	-	(177)	(1,228)	-	(1,228)	_4	(1,136)	(30)	(63)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	26	121	-	121	(95)	-	(95)	_5	(86)	(2)	(7)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,910	594	-	594	2,317	-	2,317		2,326	(2)	(7)	24
25	931	Rents	323	51	-	51	272	-	272	_5	245	7	20	25
26		NDPP Transmission	-	-	-	-	-	(78)	(78)	_F	-	-	(78)	26
27		Total Operation	66,092	8,836	(566)	8,270	57,256	(3,121)	54,135		49,816	1,317	3,003	27
28														28
29	935	Maint of General Plant	3,658	316	(52)	264	3,341	(541)	2,800	_5	2,520	71	210	29
30		Total Administrative & General Expense	69,750	9,152	(619)	8,534	60,597	(3,662)	56,936		52,336	1,387	3,213	30
31														31
32		Total Operation & Maintenance Exp	$ 1,087,703	$ 204,159	$ (839)	$ 203,320	$ 883,543	$ (5,300)	$ 878,243		$ 831,324	$ 35,149	$ 11,771	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 9,373		$ -	$ -	$ -	$ 9,373	$ -	$ 9,373	_2	$ 8,830	$ 536	$ 7	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	-	-	_N	-	-	-	7
8	310.2-316	Other			-	-	-	16,008	(295)	15,713	_2	14,803	899	11	8
9		Valmy 2	16,008		-	-	-	16,008	(295)	15,713		14,803	899	11	9
10		Total Coal	25,381		-	-	-	25,381	(295)	25,086		23,634	1,435	18	10
11															11
12	310.2-316	Gas/Oil	3,792		-	-	-	3,792	494	4,286	_2	4,038	245	3	12
13		Total Steam	29,173		-	-	-	29,173	199	29,372		27,671	1,680	21	13
14															14
15	340.2-346	Other	23,273		-	-	-	23,273	(509)	22,765	_2	21,446	1,302	16	15
16		Total Production	52,446		-	-	-	52,446	(310)	52,137		49,118	2,982	37	16
17															17
18	350.2-359	Transmission	17,480		-	-	-	17,480	(391)	17,089	_1	10,962	666	5,462	18
19															19
20	360.2-374	Distribution - Electric	46,794		-	-	-	46,794	(575)	46,220	_N	46,220	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,625		13,625	(7)	13,618	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	4,775		509	-	509	4,266	-	4,266	_4	3,946	103	217	24
25															25
26	389.2-399	General Plant	10,601		302	(206)	97	10,299	(2,269)	8,030	_4	7,426	195	409	26
27															27
28	303&389.2-399	Common Plant	22,535	_5N	3,708	(0)	3,708	18,828	(1)	18,827	_4	17,412	457	958	28
29	303&389.2-399	Common Plant Disallowance	-		0	(37)	(37)	0	(174)	(174)		(174)	0	0	29
30		Total Common Plant	22,535		3,708	(37)	3,671	18,828	(175)	18,652		17,238	457	958	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	168,257		18,144	(250)	17,894	150,113	(3,719)	146,394		134,909	4,402	7,082	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	212		-	-	-	212	(212)	-		-	-	-	35
36	407.3	Subtotal - Regulatory Debits	35,621		5	-	5	35,617	(212)	35,405		34,718	661	26	36
37	407425	Reg Credits - GAAP	(1,176)		-	-	-	(1,176)	1,176	-					37
38		Subtotal - Regulatory Credits	(2,869)		-	-	-	(2,869)	2,725	(144)		(144)	-	-	38
39		Total Other Amortizations	32,752		5	-	5	32,747	2,513	35,260		34,573	661	26	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 748	$ -	$ -	$ -	$ 748	$ -	$ 748	_8a	$ 480	$ 29	$ 239	2
3	Direct - Nevada	19,240	2,097	-	2,097	17,143	-	17,143	_8b	15,550	372	1,221	3
4	Common - California	54	-	-	-	54	-	54	_4	50	1	3	4
5	Common - Nevada	1,525	159	-	159	1,366	-	1,366	_4	1,263	33	70	5
6	Possessory	397	-	-	-	397	-	397	_N	397	-	-	6
7	Total Property	21,963	2,256	-	2,256	19,707	-	19,707		17,739	436	1,532	7
8													8
9	FICA	5,063	589	-	589	4,474	-	4,474	_4	4,138	109	228	9
10	Unemployment	171	20	-	20	151	-	151	_4	140	4	8	10
11	Total Payroll	5,235	609	-	609	4,626	-	4,626		4,278	112	235	11
12													12
13	Franchise - Nevada & UEC on Co Use	666	40	-	40	626	-	626	_N	626	-	-	13
14	NV Business Tax	567	-	-	-	567	-	567	_4	524	14	29	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	11	0	1	15
16	NV Commerce Tax	1,947	315	-	315	1,632	-	1,632	_N	1,632	-	-	16
17	Total Taxes Other Than Income	30,391	3,221	0	3,221	27,170	0	27,170		24,811	562	1,797	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	16,369	641	50	692	15,728	(1,192)	14,536		13,473	(109)	1,172	20
21	Deferred Energy incl TRED DFIT	(20,841)	1,019	(604)	415	(21,860)	(1,908)	(23,767)	_N	(23,768)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(291)	51	-	51	(341)	633	292	_N	292	-	-	23
24	EEIR	(80)	-	51	51	(80)	80	-	_N	-	-	-	24
25	Uncollectible Accounts	(104)	(87)	-	(87)	(17)	-	(17)	_N	(17)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	75	-	-	-	75	-	75	_N	75	-	-	27
28	Impact Fees	13	-	-	-	13	-	13	_N	13	-	-	28
29	Injuries & Damages Reserve	69	-	-	-	69	-	69	_6	63	2	5	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(11,697)	74	30	104	(11,771)	76	(11,695)	_N	(11,695)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	(99)	5	-	5	(104)	148	44	_4	41	1	2	33
34	Regulatory Amortization - Production	(2,034)	-	-	-	(2,034)	-	(2,034)	_2	(1,916)	(116)	(2)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	177	-	-	-	177	-	177	_1	114	7	57	36
37	Regulatory Amortization - Distribution	125	(1)	-	(1)	126	-	126	_N	126	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(232)	-	-	-	(232)	-	(232)	_7	(209)	(6)	(16)	40
41	Items not Currently in Rate Making	(1,717)	76	(76)	-	(1,792)	1,789	(3)	_N	(3)	-	-	41
42	Total Deferred Income Taxes	(20,274)	1,794	(566)	1,228	(22,068)	(323)	(22,391)		(23,386)	(222)	1,216	42
43													43
44	Amortization of Excess ADIT	(4,875)	0	-	0	(4,875)	-	(4,875)	_N	(4,875)	-	-	44
45	Amortization of ITC	(156)	(43)	5	(38)	(113)	2	(111)	_7	(100)	(3)	(8)	45
46	Amortization of ITC/Excess ADIT	(5,031)	(43)	5	(38)	(4,988)	2	(4,986)		(4,975)	(3)	(8)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,293,797	$ 227,280	$ (1,650)	$ 225,630	$ 1,066,517	$ (6,827)	$ 1,059,690		$ 997,257	$ 40,548	$ 21,885	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,472,154	$ 245,183	$ -	$ 245,183	$ 1,226,971	$ (702)	$ 1,226,269		$ 1,158,837	$ 48,397	$ 19,036	1
2													2
3	Total Operation & Maintenance Expense	1,087,703	204,159	(839)	203,320	883,543	(5,299)	878,244		831,324	35,149	11,771	3
4	Depreciation & Amortization Expense	201,009	18,149	(250)	17,899	182,860	(1,206)	181,654		169,483	5,062	7,109	4
5	Synchronized Interest Charges	-	-	3,608	3,608	-	38,979	38,979		35,018	884	3,078	5
4	Taxes Other Than Income	30,391	3,221	-	3,221	27,170	(0)	27,170		24,811	562	1,797	4
5	Total Expenses	1,319,102	225,529	2,519	228,048	1,093,573	32,474	1,126,047		1,060,636	41,657	23,755	5
6													6
7	Pre-tax Book Income	153,052.206	19,654.700	(2,519.064)	17,135.636	133,397.506	(33,175.249)	100,222.258		98,201.558	6,739.700	(4,719.000)	7
8													8
9	Total Tax Adjustments	(77,044)	16,197	(4,163)	12,034	(93,242)	2,535	(90,706)		(95,444)	(1,062)	5,799	9
10	Taxable Net Income	230,096	3,457	1,644	5,101	226,639	(35,711)	190,928		193,645	7,801	(10,518)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 48,320	$ 726	$ 345	$ 1,071	$ 47,594	$ (7,499)	$ 40,095		$ 40,666	$ 1,638	$ (2,209)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 130,036	$ 17,177	$ 1,304	$ 18,482	$ 112,859	$ 13,625	$ 126,484					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(20,274)	1,794	(566)	1,228	(22,068)	(323)	(22,391)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(5,031)	(43)	5	(38)	(4,988)	2	(4,986)					24
25	Federal Income Tax (pg 1, ln. 21)	48,320	726	345	1,071	47,594	(7,499)	40,095					25
26	Subtotal - Income Taxes	23,016	2,478	(216)	2,262	20,538	(7,820)	12,718					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	3,608	3,608	-	38,979	38,979					28
29	Pre-Tax Book Income	$ 153,052	$ 19,655	$ (2,519)	$ 17,136	$ 133,398	$ (33,175)	$ 100,222					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	15.04%	12.61%		13.20%	15.40%		12.69%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	(2,607)	1,467	(1,467)	-	(4,074)	4,074	-		-	-	-	4
5	Employee Benefits - Permanent	(111)	(13)	-	(13)	(98)	-	(98)	_4	(90)	(2)	(5)	5
6	Flow Thru including ARAM	26,807	5,131	-	5,131	21,675	-	21,675	Direct	18,418	1,023	2,235	6
7	ARAM recapture	(1,708)	1,539	-	1,539	(3,247)	-	(3,247)	Direct	-	(1,025)	(2,222)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	19,497	7,652	(1,467)	6,185	11,845	4,074	15,919		15,915	(5)	9	10
11													11
12	Tax Depreciation	77,949	3,054	240	3,294	74,896	(5,676)	69,220		64,160	(519)	5,579	12
13													13
14	Deferred Energy incl TRED DFIT	(99,243)	4,851	(2,875)	1,976	(104,094)	(9,084)	(113,178)	_N	(113,178)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(1,384)	241	-	241	(1,625)	3,013	1,389	_N	1,389	-	-	16
17	EEIR	(383)	-	241	241	(383)	383	-	_N	-	-	-	17
18	Uncollectible Accounts	(498)	(416)	-	(416)	(82)	-	(82)	_N	(82)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	356	-	-	-	356	-	356	_N	356	-	-	20
21	Impact Fees	63	-	-	-	63	-	63	_N	63	-	-	21
22	Injuries & Damages Reserve	330	-	-	-	330	-	330	_6	298	9	23	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(55,700)	353	142	495	(56,052)	362	(55,691)	_N	(55,691)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	(473)	24	-	24	(497)	706	209	_4	193	5	11	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(9,687)	-	-	-	(9,687)	-	(9,687)	_2	(9,126)	(554)	(7)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	843	-	-	-	843	-	843	_1	541	33	269	30
31	Regulatory Amortization - Distribution	597	(5)	-	(5)	602	-	602	_N	602	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(15)	(1)	(8)	32
33	Gain/Loss on Reacquired Debt	(1,102)	-	-	-	(1,102)	-	(1,102)	_7	(996)	(29)	(78)	33
34	Items not Currently in Rate Making	(8,175)	360	(360)	-	(8,535)	8,519	(16)	_N	(16)	-	-	34
35	Total Deferred Tax Adjustments	(96,542)	8,545	(2,696)	5,849	(105,087)	(1,538)	(106,625)		(111,359)	(1,056)	5,790	35
36													36
35	Total Tax Adjustments	$ (77,044)	$ 16,197	$ (4,163)	$ 12,034	$ (93,242)	$ 2,535	$ (90,706)		$ (95,444)	$ (1,062)	$ 5,799	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	2

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	156,945		-	-	-	156,945	(1,331)	155,615	_2	146,604	8,900	111	5
6		Total Valmy 1	156,945		-	-	-	156,945	(1,331)	155,615		146,604	8,900	111	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	(37)	756	_2	712	43	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	245,410		-	-	-	245,410	(8,834)	236,576	_2	222,877	13,530	169	11
12		Total Depr Valmy 2	245,410		-	-	-	245,410	(5,605)	239,806		226,107	13,530	169	12
13		Total Valmy 2	246,203		-	-	-	246,203	(5,641)	240,562		226,819	13,573	169	13
14		Total Steam Production - Coal	403,148		-	-	-	403,148	(6,972)	396,176		373,423	22,473	280	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	45	268	_2	252	15	0	17
18	310.2-316	Depreciable	181,952		-	-	-	181,952	9,940	191,891	_2	180,780	10,974	137	18
19		Total Steam Production - Gas/Oil	182,174		-	-	-	182,174	9,984	192,159		181,032	10,990	137	19
20		Total Steam Production	585,323		-	-	-	585,323	3,012	588,335		554,455	33,463	417	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	714,642		-	-	-	714,642	(5,288)	709,355	_2	668,280	40,569	506	24
25		Total Other Production	714,660		-	-	-	714,660	(5,288)	709,372		668,296	40,570	506	25
26		Total Production Plant	1,299,982		-	-	-	1,299,982	(2,275)	1,297,707		1,222,751	74,032	923	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,256	441	3,615	31
32	350.2-359	Depreciable	836,726		-	-	-	836,726	(32,052)	804,674	_1	516,174	31,335	257,165	32
33		Total Nevada	848,880		-	-	-	848,880	(32,895)	815,985		523,430	31,775	260,780	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	67	4	33	36
37	350.2-359	Depreciable	157,115		-	-	-	157,115	(325)	156,790	_1	100,576	6,106	50,108	37
38		Total California	157,219		-	-	-	157,219	(325)	156,894		100,643	6,110	50,142	38
39		Total Transmission Plant	$ 1,006,099		$ -	$ -	$ -	$ 1,006,099	$ (33,220)	$ 972,879		$ 624,073	$ 37,885	$ 310,921	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,595		$ -	$ -	$ -	$ 4,595	$ (37)	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,033,544		-	-	-	2,033,544	$ (60,251)	1,973,292	_N	1,973,292	-	-	3
4		Total Distribution Plant - Electric	2,038,138		-	-	-	2,038,138	(60,288)	1,977,850		1,977,850	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	471,041		471,041	(11,037)	460,004	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	471,157		471,157	(11,037)	460,120	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	55,520		10,318	-	10,318	45,202	(1,500)	43,702	_4	40,419	1,060	2,224	15
16		Total Intangible	55,520		10,318	-	10,318	45,202	(1,500)	43,702		40,419	1,060	2,224	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,388	36	76	20
21	389.2-399	Depreciable	186,936		6,151	(569)	5,582	180,785	(8,826)	171,959	_4	159,041	4,170	8,749	21
22		Total General Plant	188,436		6,151	(569)	5,582	182,285	(8,826)	173,459		160,428	4,206	8,825	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,530	-	1,530	7,767	-	7,767	_4	7,183	188	395	26
27	303&389.2-399	Depreciable	376,250	_5N	61,904	(797)	61,107	314,347	(4,046)	310,301	_4	286,989	7,524	15,788	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	385,547		63,433	(2,613)	60,820	322,113	(12,635)	309,478		285,583	7,712	16,183	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,798		1,646	-	1,646	27,152	(872)	26,280		21,431	729	4,120	32
33		Depreciable	5,416,081		549,413	(14,218)	535,194	4,866,668	(117,872)	4,748,796		4,289,673	124,166	334,956	33
34		Gross Plant	$ 5,444,878		$ 551,058	$ (14,218)	$ 536,840	$ 4,893,820	$ (118,744)	$ 4,775,076		$ 4,311,105	$ 124,895	$ 339,076	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (140,987)		$ -	$ -	$ -	$ (140,987)	$ 4,328	$ (136,659)	_2	$ (128,746)	$ (7,816)	$ (97)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,222)	(3,222)	_N	(3,222)	-	-	5
6	310.2-316	Valmy 2 Other	(205,697)		-	-	-	(205,697)	4,440	(201,257)	_2	(189,603)	(11,510)	(144)	6
7		Total Valmy 2	(205,697)		-	-	-	(205,697)	1,218	(204,479)		(192,825)	(11,510)	(144)	7
8		Total Steam Production - Coal	(346,684)		-	-	-	(346,684)	5,547	(341,138)		(321,571)	(19,326)	(241)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(128,563)		-	-	-	(128,563)	845	(127,718)	_2	(120,323)	(7,304)	(91)	10
11		Total Steam Production	(475,248)		-	-	-	(475,248)	6,392	(468,856)		(441,894)	(26,630)	(332)	11
12															12
13	340.2-346	Other Production	(304,877)		-	-	-	(304,877)	4,016	(300,861)	_2	(283,440)	(17,207)	(215)	13
14															14
15		Total Production Plant	(780,125)		-	-	-	(780,125)	10,407	(769,717)		(725,334)	(43,837)	(547)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(273,723)		-	-	-	(273,723)	14,053	(259,670)	_1	(166,571)	(10,112)	(82,988)	20
21	350.2-360	California	(60,293)		-	-	-	(60,293)	1,308	(58,985)	_1	(37,837)	(2,297)	(18,851)	21
22		Total Transmission Plant	(334,017)		-	-	-	(334,017)	15,361	(318,655)		(204,408)	(12,409)	(101,839)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(651,890)		-	-	-	(651,890)	20,776	(631,113)	_N	(631,113)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(239,324)		(239,324)	6,258	(233,065)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(43,237)		(10,228)	194	(10,034)	(33,009)	2,250	(30,759)	_4	(28,448)	(746)	(1,565)	31
32															32
33															33
34	389.2-399	General Plant	(66,389)		(1,963)	173	(1,790)	(64,427)	9,357	(55,070)	_4	(50,932)	(1,335)	(2,802)	34
35															35
36															36
37	303&389.2-399	Common Plant	(214,902)	_5N	(35,357)	1,565	(33,792)	(179,544)	7,949	(171,596)	_4	(158,704)	(4,161)	(8,731)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	221	221	-	1,044	1,044		1,044			38
39		Total Common	(214,902)		(35,357)	1,786	(33,571)	(179,544)	8,993	(170,552)		(157,661)	(4,161)	(8,731)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,329,882)		(286,871)	8,410	(278,461)	(2,043,011)	67,144	(1,975,867)		(1,797,897)	(62,487)	(115,483)	41
42															42
43		Net Plant	$ 3,114,996		$ 264,187	$ (5,808)	$ 258,379	$ 2,850,809	$ (51,600)	$ 2,799,209		$ 2,513,208	$ 62,408	$ 223,594	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	16,979	912	2	914	16,067	(3,826)	12,241	_3	11,614	616	10	5
6	Other	93,683	8,207	(1,254)	6,953	85,476	(13,182)	72,294	_6	65,270	1,891	5,134	6
7	Total Materials & Supplies	110,662	9,119	(1,253)	7,866	101,543	(17,009)	84,535		76,883	2,507	5,144	7
8													8
9	Prepayments												9
10	Production	1,398	-	-	-	1,398	(687)	712	_2	671	41	1	10
11	Transmission	125	-	-	-	125	202	327	_1	210	13	105	11
12	Distribution	73	-	-	-	73	174	246	_N	246	-	-	12
13	Gross Plant	10,515	-	-	-	10,515	(5,912)	4,603	_7	4,158	120	325	13
14	Net Plant	2,516	-	-	-	2,516	220	2,736	_8b	2,482	59	195	14
15	Labor Related	1,934	-	-	-	1,934	(91)	1,843	_4	1,705	45	94	15
16	Gas	2,135	2,135	(866)	1,269	-	-	-		-	-	-	16
17	Total Prepayments	18,696	2,135	(866)	1,269	16,561	(6,094)	10,467		9,471	278	718	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	169	-	-	-	169	(17)	153	_N	153	-	-	20
21	2018 IRP/Triennal RP Costs	513	-	-	-	513	(50)	463	_N	463	-	-	21
22	2021 SPP Consolidated IRP NL	613	-	-	-	613	(60)	553	_N	553	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	4	4	_N	4	-	-	23
24	PG&E Upgrade	209	-	-	-	209	19	228	_1	146	9	73	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	8,776	-	-	-	8,776	786	9,562	_2	9,009	547	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	1	1	_2	1	-	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	7	7	_1	4	0	2	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	6	6	_N	6	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,119	250	2,052	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	2	2	_N	2	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	1	1	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	7	7	_2	7	0	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,660	-	-	-	3,660	63	3,723	_N	3,723	-	-	38
39	Online Lease Cost thru 5/19	1,264	-	-	-	1,264	22	1,286	_N	1,286	-	-	39
40	Online Lease Cost thru 12/22	10,178	-	-	-	10,178	(994)	9,185	_N	9,185	-	-	40
41	Valmy 1, 2 & Common Amort.	24,261	-	-	-	24,261	(53)	24,208	_2	24,208	-	-	41
42	NEM AB405 Regulatory Asset	4,299	-	-	-	4,299	(392)	3,907	_N	3,907	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	60,365	(0)	1	1	60,365	(650)	59,715		56,774	807	2,134	44
45													45
46	Cash Working Capital (p. 19)	-	-	(836)	(836)	-	4,568	4,568		4,665	327	(424)	46
47	Total Working Capital	189,723	11,254	(2,954)	8,300	178,469	(19,184)	159,285		147,794	3,919	7,573	47
48													48
49	Total Additions to Net Plant	$ 189,723	$ 11,254	$ (2,954)	$ 8,300	$ 178,469	$ (19,184)	$ 159,285		$ 147,794	$ 3,919	$ 7,573	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(36,173)	(1,531)	(206)	(1,737)	(34,643)	1,011	(33,632)	_N	(33,632)	-	-	3
4	Total Customer Advances	(36,173)	(1,531)	(206)	(1,737)	(34,643)	1,011	(33,632)		(33,632)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(613,183)	(49,439)	(1,180)	(50,620)	(563,744)	10,486	(553,258)		(500,953)	(10,726)	(41,579)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(11,077)	(1,542)	(204)	(1,746)	(9,534)	(284)	(9,819)	_4	(9,081)	(238)	(500)	10
11	CIAC & Cust Adv - California	375	-	-	-	375	26	401	_C	-	401	-	11
12	CIAC & Customer Advances	53,338	4,062	143	4,205	49,276	(438)	48,838	_N	48,838	-	-	12
13	Uncollectible Accounts	505	578	(34)	544	(73)	2	(71)	_N	(71)	-	-	13
14	Bonds / Debentures	(2,381)	287	(532)	(245)	(2,668)	416	(2,252)	_6	(2,033)	(59)	(160)	14
15	Federal Net Operating Loss	-	-	1	1	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	1	1	_N	1	-	-	18
19	Tracy CC Stipulation	598	-	-	-	598	15	614	_N	614	-	-	19
20	Tracy Units 1 & 2 Net Book Value	441	-	-	-	441	26	467	_2	440	27	0	20
21	Injuries & Damages Accrual	734	(174)	-	(174)	908	35	943	_6	851	25	67	21
22	PG&E Intertie	(23)	-	-	-	(23)	(3)	(26)	_1	(17)	(1)	(8)	22
23	Pinion	(1,843)	-	-	-	(1,843)	(167)	(2,010)	_2	(1,894)	(115)	(1)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	-	-	-	-	-	175	175	_1	112	7	56	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(2)	(2)	_2	(2)	(0)	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(0)	(0)	_2	(0)	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	(0)	(0)	-	(0)	(0)	_N	(0)	-	-	31
32	ON Line Lease Expense Deferral	(3,172)	-	-	-	(3,172)	454	(2,718)		(2,718)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(2)	(2)	_N	(2)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	21	-	-	-	21	-	21	_N	21	-	-	35
36	GRC Expenses	(36)	-	-	-	(36)	-	(36)	_N	(36)	-	-	36
37	Incremental Integrated Resource Planning Costs	(237)	-	-	-	(237)	-	(237)	_N	(237)	-	-	37
38	AB405 Rate Adjustment	(1,439)	-	-	-	(1,439)	-	(1,439)	_N	(1,439)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(6,267)	-	-	-	(6,267)	-	(6,267)	_N	(6,267)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(583,646)	(46,229)	(1,807)	(48,036)	(537,417)	10,740	(526,677)		(473,871)	(10,680)	(42,126)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,224)	(1,265)	(82)	(1,347)	(18,960)	217	(18,743)	_N	(18,743)	-	-	49
50	Employee Benefits	22,032	3,000	74	3,074	19,032	437	19,469	_4	18,007	472	991	50
51	Excess Deferred Taxes- Nonprop	(15,325)	582	-	582	(15,906)	0	(15,906)	Direct	(11,301)	(2,231)	(2,374)	51
52	Uncollectible Accounts	(1,900)	(623)	48	(575)	(1,278)	97	(1,181)	_N	(1,181)	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,849)	-	-	-	(2,849)	(72)	(2,921)	_N	(2,921)	-	-	54
55	Land Gains - Blank	-	-	-	-	-	-	-	_6	-	-	-	55
56	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(5)	(5)	_N	(5)	-	-	56
57	Tracy Units 1 & 2 Net Book Val 16-06006	(2,099)	-	-	-	(2,099)	(20)	(2,119)	_N	(2,119)	-	-	57
58	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	58
59	DOS Impact Fee - Peppermill	-	-	-	-	-	(7)	(7)	_N	(7)	-	-	59
60	Unclaimed Funds-Cont Ref	2	1	1	2	1	2	3	_N	3	-	-	60
61	Total Other Deductions	(20,363)	1,695	41	1,737	(22,058)	649	(21,409)		(18,267)	(1,759)	(1,384)	61
62													62
63	Total Deductions from Net Plant	(640,182)	(46,065)	(1,972)	(48,036)	(594,118)	12,400	(581,718)		(525,770)	(12,438)	(43,509)	63
64													64
65	Rate Base	$ 2,664,537	$ 229,376	$ (10,733)	$ 218,643	$ 2,435,161	$ (58,384)	$ 2,376,777		$ 2,135,232	$ 53,888	$ 187,657	65

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 52,330	_3a	$ 49,362	$ 2,923	$ 46	37.69	(28.31)	9.38	$ 1,269	$ 75	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,645	_3a	1,552	92	1	37.69	(35.42)	2.27	10	1	-	4
5	Propane	454	37.13	(18.80)	18.33	23	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	184,962	37.13	(38.90)	(1.77)	(897)	195,614	_3a	184,518	10,925	171	37.69	(35.20)	2.49	1,259	75	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,147	_3a	5,798	343	5	-	(32.85)	(32.85)	(522)	(31)	(1)	8
9	Purchased Power - NGR	-	-	-	-	-	27,599	_N	27,599	-	-	37.69	(32.85)	4.84	366	-	-	9
10	Purchased Power - Other	-	-	-	-	-	295,489	_3a	278,728	16,503	259	37.69	(32.85)	4.84	3,696	219	3	10
11	Deferred Energy [1]	(1,976)	37.13	(38.85)	(1.72)	9	113,217	_N	113,217	-	-	37.69	(33.26)	4.43	1,374	-	-	11
12															-	-	-	12
13	Goods & Services	10,795	37.13	(26.97)	10.16	301	112,550		100,771	3,113	8,665	37.69	(40.35)	(2.66)	(734)	(23)	(63)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	7,970	37.13	(10.45)	26.68	583	50,459		46,668	1,224	2,567	37.69	(9.69)	28.00	3,580	94	197	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	488	37.13	(141.04)	(103.91)	(139)	2,828		2,828	-	-	37.69	(138.04)	(100.35)	(778)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	748		480	29	239	37.69	(222.79)	(185.10)	(243)	(15)	(121)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	397		397	-	-	37.69	83.71	121.40	132	-	-	20
21	NV Franchise Tax	40	37.13	(366.29)	(329.16)	(36)	626		626	-	-	37.69	(365.29)	(327.60)	(562)	-	-	21
22	Unemployment Tax	20	37.13	(76.38)	(39.25)	(2)	151		140	4	8	37.69	(76.38)	(38.69)	(15)	(0)	(1)	22
23	FICA	589	37.13	(11.00)	26.13	42	4,474		4,138	109	228	37.69	(11.00)	26.69	303	8	17	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	567		524	14	29	37.69	(65.04)	(27.35)	(39)	(1)	(2)	24
25	NV Commerce Tax	315	37.13	(318.44)	(281.31)	(243)	1,632		1,632	-	-	37.69	(236.47)	(198.78)	(889)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	1,071	37.13	(28.61)	8.52	25	40,095		40,666	1,638	(2,209)	37.69	(28.61)	9.08	1,012	41	(55)	27
28	Customer Deposits	66	37.13	(105.00)	(67.87)	(12)	713		641	16	56	37.69	(105.00)	(67.31)	(118)	(3)	(10)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	3,542	37.13	(87.54)	(50.41)	(489)	38,266		34,377	868	3,021	37.69	(84.77)	(47.08)	(4,434)	(112)	(390)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 208,335				$ (836)	$ 945,558		$ 894,672	$ 37,799	$ 13,088				$ 4,665	$ 327	$ (424)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 52,330	(28.31)	$ (1,481,457)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,645	(35.42)	(58,259)		41
42	Propane	454	(18.80)	(8,530)		-	-	-		42
43	Natural Gas	184,962	(38.90)	(7,195,014)		195,614	(35.20)	(6,885,602)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		6,147	(32.85)	(201,913)		45
####	Purchased Power - Other	-	-	-		295,489	(32.85)	(9,706,817)		
####	Deferred Energy Lead Day	$ 185,416		$ (7,203,544)	(38.85)	$ 551,224		$ (18,334,047)	(33.26)	

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 245,183	$ 1,226,269	$ 1,158,837	$ 48,397	$ 19,036	4
5	Less:						5
6	O&M Expense	(203,320)	(878,244)	(831,324)	(35,149)	(11,771)	6
7	Depr & Amort Expense	(17,899)	(181,654)	(169,483)	(5,062)	(7,109)	7
7	Tax Adjustments	(12,034)	90,706	95,444	1,062	(5,799)	7
8	Taxes Other Than	(3,221)	(27,170)	(24,811)	(562)	(1,797)	8
9	Taxable Income Before Interest Deduction	8,709	229,908	228,663	8,685	(7,441)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 1,829	$ 48,281	$ 48,019	$ 1,824	$ (1,563)	12
13							13
14	Rate Base Ex Cash Working Capital	219,479	2,372,208	2,130,567	53,561	188,081	14
15							15
16	Cash Working Capital Ex Interest	$ (317)	$ 9,839	$ 9,400	$ 446	$ (7)	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.6200%		1.6100%	1.6100%	1.6100%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00133		0.00134	0.00134	0.00134	27
28	C2	0.00370		0.00356	0.00356	0.00356	28
29							29
30							30
31	Synchronized Rate Base	$ 218,643	$ 2,376,777	$ 2,135,232	$ 53,888	$ 187,657	31
32							32
33	Synchronized Interest	3,608	38,980	35,018	884	3,078	33
34							34
35	Federal Income Tax	$ 1,071	$ 40,095	$ 40,666	$ 1,638	$ (2,209)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	556,778	182,382	374,396					1
2		Average Customers	100.000%	32.757%	67.243%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,762,576	$ 470,438	$ 4,292,138					5
6		Percent (%)	100.000%	9.878%	90.122%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 118,994	$ 11,347	$ 107,647					10
11		Percent (%)	100.000%	9.536%	90.464%					11
12										12
13										13
14		#4 O&M Payroll	$ 58,428	$ 7,970	$ 50,459					14
15		Percent (%)	100.000%	13.640%	86.360%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.453%	83.547%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,057,589	$ 258,379	$ 2,799,209					22
23		Percent (%)	100.000%	8.450%	91.550%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,103,966		1,349,631	81,931	672,405	3
4		Percent	n/a	n/a	100.000%		64.147%	3.894%	31.959%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,432,583		1,349,631	81,931	1,022	9
10		Percent	n/a	n/a	100.000%		94.210%	5.719%	0.071%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,587,496		9,096,659	482,737	8,100	15
16		Percent	n/a	n/a	100.000%		94.880%	5.035%	0.085%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs			$ 583,912		$ 550,790	$ 32,611	$ 511	21
22		Percent	n/a	n/a	100.000%		94.328%	5.585%	0.088%	22
23										23
24										24
25										25
26										26
27	_4	Wages & Salaries								27
28										28
29		Production - Operation - ex Fuel Handling			$ 9,788	_2	$ 9,221	$ 560	$ 7	29
30		Production - Operation - Fuel Handling			785	_3a	741	44	1	30
31		Production - Maintenance			3,562	_3	3,380	179	3	31
32		Transmission - Operation			4,180	_1	2,681	163	1,336	32
33		Transmission - Maintenance			1,936	_1	1,242	75	619	33
34		Distribution - Operation			11,186	_N	11,186	-	-	34
35		Distribution - Maintenance			6,310	_N	6,310	-	-	35
36		Customer Accounting			4,116	_N	4,116	-	-	36
37		Cust Service & Information			569	_N	569	-	-	37
38		Administrative & General			8,028	_5	7,223	202	602	38
39		Total Wages & Salaries			$ 50,459		$ 46,668	$ 1,224	$ 2,567	39
40		Percent	n/a	n/a	100.000%		92.487%	2.425%	5.088%	40

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 107,647		$ 96,863	$ 2,712	$ 8,072	3
4		Percent	n/a	n/a	100.000%		89.982%	2.519%	7.499%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,775,076		$ 4,311,105	$ 124,895	$ 339,076	9
10		Percent	n/a	n/a	100.000%		90.284%	2.616%	7.101%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,748,796		$ 4,289,673	$ 124,166	$ 334,956	15
16		Percent	n/a	n/a	100.000%		90.332%	2.615%	7.054%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED OCTOBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) Electric Jurisdictions FERC - Calif	(i) Electric Jurisdictions FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 97,909		$ 62,805	$ 3,813	$ 31,291	3
4		Percent	n/a	n/a	100.000%		64.147%	3.894%	31.959%	4
5										5
6		b. Nevada			$ 2,700,257		$ 2,449,359	$ 58,595	$ 192,303	6
7		Percent	n/a	n/a	100.000%		90.708%	2.170%	7.122%	7
8										8
9		c. Total			$ 2,798,166		$ 2,512,164	$ 62,408	$ 223,594	9
10		Percent	n/a	n/a	100.000%		89.779%	2.230%	7.991%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 69,220		$ 64,160	$ (519)	$ 5,579	15
16		Percent	n/a	n/a	100.000%		92.690%	-0.750%	8.060%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,416,939	$ 234,433	$ -	$ 234,433	$ 1,182,506	$ (702)	$ 1,181,805	$ 1,134,814	$ 46,535	$ 456	2
3	Other Operating Revenue	23,602	2,724	-	2,724	20,878	-	20,878	4,994	-	15,884	3
4	Revenue Credits	34,905	8,567	-	8,567	26,338	-	26,338	22,006	1,328	3,004	4
5	Total Operating Revenues	1,475,447	245,724	-	245,724	1,229,722	(702)	1,229,021	1,161,815	47,863	19,343	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	738,064	176,318	-	176,318	561,747	0	561,747	530,915	30,357	475	9
10	Transmission of Electricity By Others	420	-	-	-	420	-	420	396	24	0	10
11	Deferred Energy	144,840	7,907	-	7,907	136,933	-	136,933	136,933	-	-	11
12	Surcharges	8,536	-	-	-	8,536	-	8,536	8,536	-	-	12
13	EEPR	8,972	-	-	-	8,972	-	8,972	8,972	-	-	13
14	Subtotal - Non BTGR O&M Expense	900,833	184,224	-	184,224	716,608	0	716,609	685,753	30,381	475	14
15	BTGR O&M Expense	190,284	20,765	(699)	20,066	169,518	(4,565)	164,953	149,560	4,121	11,273	15
16	Total Operation & Maintenance	1,091,116	204,990	(699)	204,290	886,127	(4,565)	881,562	835,312	34,501	11,748	16
17	Depr & Amort Expense	202,560	18,177	(259)	17,918	184,383	(3,088)	181,295	168,963	5,160	7,173	17
18	Taxes Other Than Income	30,545	3,245	-	3,245	27,300	-	27,300	24,907	568	1,825	18
19	Deferred Income Taxes	(28,356)	(124)	(528)	(652)	(28,232)	(1,587)	(29,820)	(30,868)	(206)	1,254	19
20	Amortization of ITC/Excess ADIT	(5,196)	(43)	-	(43)	(5,153)	-	(5,153)	(5,143)	(3)	(7)	20
21	Federal Income Tax	54,528	2,312	171	2,483	52,216	(6,478)	45,738	46,466	1,588	(2,316)	21
22	Total Operating Expenses	1,345,197	228,556	(1,315)	227,241	1,116,641	(15,719)	1,100,922	1,039,637	41,608	19,677	22
23												23
24	Operating Income	130,250	17,168	1,315	18,483	113,082	15,017	128,099	122,177	6,255	(333)	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 130,250	$ 17,168	$ 1,315	$ 18,483	$ 113,082	$ 15,017	$ 128,099	$ 122,177	$ 6,255	$ (333)	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,520,428	$ 600,937	$ (58,505)	$ 542,431	$ 4,919,491	$ (136,836)	$ 4,782,656	$ 4,316,899	$ 125,803	$ 339,954	31
32	Accum Prov for Depr & Amort	(2,340,293)	(287,773)	7,901	(279,872)	(2,052,519)	68,965	(1,983,554)	(1,804,728)	(63,163)	(115,663)	32
33	Net Plant in Service	3,180,136	313,163	(50,604)	262,559	2,866,972	(67,870)	2,799,102	2,512,170	62,641	224,291	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	111,823	8,998	(949)	8,049	102,825	(15,935)	86,890	79,036	2,570	5,284	36
37	Prepayments	15,272	1,690	(380)	1,310	13,582	(2,771)	10,811	9,784	291	736	37
38	Other Additions	58,753	(0)	0	0	58,753	2,870	61,623	58,682	804	2,137	38
39	Cash Working Capital	-	-	(921)	(921)	-	3,664	3,664	3,901	293	(530)	39
40	Customer Advances for Construction	(35,507)	(1,417)	(283)	(1,701)	(34,090)	411	(33,679)	(33,679)	-	-	40
41	Accumulated Deferred Income Tax	(579,519)	(46,153)	(1,752)	(47,904)	(533,366)	7,946	(525,420)	(472,603)	(10,722)	(42,095)	41
42	Other Deductions	(20,429)	1,808	7	1,816	(22,237)	771	(21,466)	(18,080)	(1,785)	(1,600)	42
43												43
44	Rate Base	$ 2,730,529	$ 278,090	$ (54,882)	$ 223,209	$ 2,452,439	$ (70,915)	$ 2,381,525	$ 2,139,211	$ 54,091	$ 188,223	44
45												45
46	Earned Rate of Return (%)	4.77%			8.28%			5.38%	5.71%	11.56%	-0.18%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 514,652	$ 58,775	$ -	$ 58,775	$ 455,877	$ -	$ 455,877	Direct	$ 446,093	$ 9,570	$ 214	2
3	EEIR - Base	1,120	-	-	-	1,120	(1,120)	-	|	-	-	-	3
4	EEIR - Deferral	(44)	-	-	-	(44)	44	-	|	-	-	-	4
5	EEIR - Provision for Refund	(374)	-	-	-	(374)	374	-	|	-	-	-	5
6	Total BTGR Revenue	515,354	58,775	-	58,775	456,579	(702)	455,877	|	446,093	9,570	214	6
7	BTER Revenue	775,700	149,633	-	149,633	626,066	-	626,066	|	588,860	36,964	242	7
8	DEAA Revenue	92,856	26,024	-	26,024	66,832	-	66,832	|	66,832	-	-	8
9	NDPP	15,409	-	-	-	15,409	-	15,409	|	15,409	-	-	9
10	ESAP - ESPC	111	-	-	-	111	-	111	|	111	-	-	10
11	ESAP - ESDR	48	-	-	-	48	-	48	|	48	-	-	11
12	Surcharge Revenue (REPR)	8,489	(0)	-	(0)	8,489	-	8,489	|	8,489	-	-	12
13	EEPR - Base	14,066	-	-	-	14,066	-	14,066	↓	14,066	-	-	13
14	EEPR - Amortization	(5,094)	-	-	-	(5,094)	-	(5,094)	Direct	(5,094)	-	-	14
15	Total Sales Revenue	1,416,939	234,433	-	234,433	1,182,506	(702)	1,181,805		1,134,814	46,535	456	15
16													16
17	Other Operating Revenue	23,602	2,724	-	2,724	20,878	-	20,878	Direct	4,994	-	15,884	17
18	Revenue Credits												18
19	Offsystem Sales	20,126	8,567	-	8,567	11,559	-	11,559	Direct	10,876	673	10	19
20	Ancillary Services - Energy	1,780	-	-	-	1,780	-	1,780	Direct	1,675	104	2	20
21	Subtotal - Energy	21,906	8,567	-	8,567	13,339	-	13,339		12,551	776	12	21
22	Transmission, Short & Non-firm	9,331	-	-	-	9,331	-	9,331	_1	5,976	366	2,990	22
23	Distribution Service Charge	431	-	-	-	431	-	431	_N	431	-	-	23
24	Ancillary Services - Demand	3,238	-	-	-	3,238	-	3,238	_2	3,049	187	2	24
25	Subtotal - Other	12,999	-	-	-	12,999	-	12,999		9,455	552	2,992	25
26	Total Revenue Credits	34,905	8,567	-	8,567	26,338	-	26,338		22,006	1,328	3,004	26
27													27
28	Total Operating Revenues	$ 1,475,447	$ 245,724	$ -	$ 245,724	$ 1,229,722	$ (702)	$ 1,229,021		$ 1,161,815	$ 47,863	$ 19,343	28

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 402	$ -	$ -	$ -	$ 402	$ -	$ 402	_2	$ 378	$ 23	$ 0	3
4	501	Fuel & Fuel Handling	90,737	-	-	-	90,737	-	90,737	_3a	85,501	5,156	81	4
5	502	Steam Expenses	5,232	-	-	-	5,232	-	5,232	_2	4,927	301	4	5
6	505	Electric Expenses	909	-	-	-	909	-	909	_2	856	52	1	6
7	506	Miscellaneous Steam Power Expenses	5,229	-	-	-	5,229	(399)	4,830	_2	4,549	278	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	102,509	-	-	-	102,509	(399)	102,110		96,210	5,811	89	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	999	-	-	-	999	-	999	_3	949	49	1	13
14	512	Boiler Plant	3,954	-	-	-	3,954	(111)	3,844	_3	3,653	187	3	14
15	513	Electric Plant	1,382	-	-	-	1,382	-	1,382	_3	1,313	67	1	15
16	514	Miscellaneous Steam Plant	1,216	-	-	-	1,216	-	1,216	_3	1,155	59	1	16
17		Total Maintenance	7,551	-	-	-	7,551	(111)	7,440		7,071	362	6	17
18		Total Production Expense-Steam	110,059	-	-	-	110,059	(510)	109,550		103,281	6,174	95	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,842	-	-	-	2,842	-	2,842	_2	2,676	164	2	23
24	547	Fuel	160,251	-	-	-	160,251	-	160,251	_3a	151,002	9,106	143	24
25	548	Generation Expenses	1,286	-	-	-	1,286	-	1,286	_2	1,211	74	1	25
26	549	Miscellaneous Other Power Gen Exp	5,685	-	-	-	5,685	-	5,685	_2	5,354	327	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	170,064	-	-	-	170,064	-	170,064		160,243	9,671	149	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	1	-	-	-	1	-	1	_3	1	-	-	31
32	552	Structures	403	-	-	-	403	-	403	_3	383	20	0	32
33	553	Generating & Electric Plant	3,294	-	-	-	3,294	-	3,294	_3	3,131	160	3	33
34	554	Miscellaneous Other Power Generating Plant	1,308	-	-	-	1,308	(0)	1,308	_3	1,243	64	1	34
35		Total Maintenance	5,006	-	-	-	5,006	(0)	5,006		4,758	244	4	35
36		Total Production Expense-Other	$ 175,070	$ -	$ -	$ -	$ 175,070	$ (0)	$ 175,070		$ 165,001	$ 9,915	$ 154	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power Less: NGR	283,221	-	-	-	283,221	0	283,221	_3a	$ 266,876	$ 16,094	$ 252	2
3	555	Purchase Power NGR	27,537	-	-	-	27,537	-	27,537	_N	$ 27,537	$ -	$ -	3
4	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	4
5	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	5
6	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	6
7	557210	Surcharge (REPR)	8,489	-	-	-	8,489	-	8,489	_N	8,489	-	-	7
8	557102/4	Deferred Energy	86,640	-		-	86,640	-	86,640	_N	86,640	-	-	8
9	557108	Purch Pwr Cost Diff	50,294	-	-	-	50,294	-	50,294	_N	50,294	-	-	9
10	557212	ESDR Amort	48	-	-	-	48	-	48	_N	48	-	-	10
10		Total Other Power Supply Expense	456,227	-	-	-	456,227	0	456,228		439,882	16,094	252	10
11														11
12		Total Production Expense	741,357	-	-	-	741,357	(510)	740,847		708,164	32,183	500	12
13														13
14														14
15		Transmission Expense												15
16		Operation												16
17	560	Supervision & Engineering	678	-	-	-	678	(64)	615	_1	394	24	197	17
18	561	Load Dispatching	2,922	-	-	-	2,922	(126)	2,796	_1	1,791	110	896	18
19	562	Station Expenses	673	-	-	-	673	-	673	_1	431	26	216	19
20	563	Overhead Line Expenses	1,172	-	-	-	1,172	0	1,172	_1	751	46	376	20
21	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	21
22	565	Trans of Electricity by Others	420	-	-	-	420	-	420	_3a	396	24	0	22
23	566	Miscellaneous Transmission Exp	1,809	-	-	-	1,809	(486)	1,324	_1	848	52	424	23
24	567	Rents	13,199	-	-	-	13,199	-	13,199	_1	8,453	517	4,229	24
25		NDPP Transmission	-	-	-	-	-	549	549	_F	-	-	549	25
26		Total Operation	20,874	-	-	-	20,874	(126)	20,748		13,062	799	6,887	26
27														27
28		Maintenance												28
29	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	29
30	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	30
31	570	Station Equipment	1,916	-	-	-	1,916	(46)	1,871	_1	1,198	73	599	31
32	571	Overhead Lines	1,235	-	-	-	1,235	(7)	1,227	_1	786	48	393	32
33	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	33
34	573	Miscellaneous Transmission Plant	143	-	-	-	143	(118)	25	_1	16	1	8	34
35		NDPP Transmission	-	-	-	-	-	126	126	_F	-	-	126	35
36		Total Maintenance	3,294	-	-	-	3,294	(46)	3,248		2,000	122	1,126	36
37		Total Transmission Expense	$ 24,168	$ -	$ -	$ -	$ 24,168	$ (171)	$ 23,996		$ 15,062	$ 921	$ 8,013	37

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,389	$ -	$ -	$ -	$ 1,389	$ -	$ 1,389	_N	$ 1,389	$ -	$ -	3
4	581	Load Dispatching	904	-	-	-	904	-	904	_N	904	-	-	4
5	582	Station Expenses	1,052	-	-	-	1,052	-	1,052	_N	1,052	-	-	5
6	583	Overhead Line Expenses	8,760	-	-	-	8,760	(316)	8,444	_N	8,444	-	-	6
7	584	Underground Line Exp	1,586	-	-	-	1,586	-	1,586	_N	1,586	-	-	7
8	585	Street Light & Signal System Exp	29	-	-	-	29	-	29	_N	29	-	-	8
9	586	Meter Expenses	1,171	-	-	-	1,171	-	1,171	_N	1,171	-	-	9
10	587	Customer Installation Exp	6	-	-	-	6	-	6	_N	6	-	-	10
11	588	Miscellaneous Distribution Exp	8,930	-	-	-	8,930	-	8,930	_N	8,930	-	-	11
12	589	Rents	1,395	-	-	-	1,395	-	1,395	_N	1,395	-	-	12
13		NDPP Transmission	-	-	-	-	-	-	-	_F	-	-	-	13
14		Total Operation	25,222	-	-	-	25,222	(316)	24,906		24,906	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	2	-	-	-	2	-	2	_N	2	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	2,163	-	-	-	2,163	-	2,163	_N	2,163	-	-	19
20	593	Overhead Lines	9,929	-	-	-	9,929	(219)	9,710	_N	9,710	-	-	20
21	594	Underground Lines	1,041	-	-	-	1,041	-	1,041	_N	1,041	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	307	-	-	-	307	-	307	_N	307	-	-	23
24	597	Meter Expenses	299	-	-	-	299	-	299	_N	299	-	-	24
25	598	Miscellaneous Distribution Plant	736	-	-	-	736	-	736	_N	736	-	-	25
26		Total Maintenance	14,476	-	-	-	14,476	(219)	14,257		14,257	-	-	26
27		Total Distribution Expense	$ 39,698	$ -	$ -	$ -	$ 39,698	$ (535)	$ 39,163		$ 39,163	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 430	$ 430	$ -	$ 430	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	175,888	175,888	-	175,888	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	176,318	176,318	-	176,318	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	7,907	7,907	-	7,907	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	184,224	184,224	-	184,224	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	184,224	184,224	-	184,224	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	362	362	-	362	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,617	1,617	-	1,617	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	581	581	-	581	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	3,096	3,096	(101)	2,995	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,656	5,656	(101)	5,555	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	171	171	-	171	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,362	1,362	(30)	1,331	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	159	159	-	159	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,692	1,692	(30)	1,662	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,349	$ 7,349	$ (131)	$ 7,217	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 707	$ 228	$ -	$ 228	$ 479	$ (20)	$ 459	_N	$ 459	$ -	$ -	2
3	902	Meter Reading Expense	1,322	232	-	232	1,089	-	1,089	_N	1,089	-	-	3
4	903	Cust Records & Collection Exp	10,081	3,250	(71)	3,179	6,831	(155)	6,676	_N	6,676	-	-	4
5	904	Uncollectible Accounts Exp	2,871	492	-	492	2,379	7	2,385	_N	2,385	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	14,981	4,202	(71)	4,132	10,778	(168)	10,610		10,610	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	13	-	-	-	13	-	13	_N	13	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	684	48	(8)	41	636	(25)	611	_N	611	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,066	-	-	-	14,066	-	14,066	_N	14,066	-	-	18
19	908.3	EEPR - Amortization	(5,094)	-	-	-	(5,094)	-	(5,094)	_N	(5,094)	-	-	19
20		Total EEPR	8,972	-	-	-	8,972	-	8,972		8,972	-	-	20
21	908	Total Customer Assistance	9,657	48	(8)	41	9,608	(25)	9,584		9,584	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,670	48	(8)	41	9,622	(25)	9,597		9,597	-	-	24
25														25
26														26
27	912	Sales Expense	$ 184	$ -	$ -	$ -	$ 184	$ (184)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 14,608	$ 2,099	$ (133)	$ 1,965	$ 12,510	$ (739)	$ 11,770	_5	$ 10,593	$ 298	$ 879	2
3	921	Office Supplies & Exp	9,020	1,773	(306)	1,468	7,247	(1,626)	5,621	_5	5,059	142	420	3
4	922	Admin Exp Transferred	(6,990)	(1,106)	-	(1,106)	(5,885)	-	(5,885)	_5	(5,296)	(149)	(440)	4
5	923	Outside Services Employed	12,658	1,733	-	1,733	10,925	-	10,925	_5	9,832	277	816	5
6	924	Property Insurance	419	36	-	36	383	-	383	_6	345	10	27	6
7	925	Injuries & Damages	12,343	1,190	-	1,190	11,153	-	11,153	_6	10,067	293	793	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,663	189	-	189	1,474	-	1,474	_4	1,365	36	73	9
10	926.5	Pension - Non-Service Costs	(786)	(99)	-	(99)	(687)	-	(687)	_4	(636)	(17)	(34)	10
11		Subtotal Pension	877	90	-	90	787	-	787		729	19	39	11
12	926.2	Benefits	14,174	1,654	-	1,654	12,521	-	12,521	_4	11,593	305	624	12
13	926	Total Pensions & Benefits	15,052	1,744	-	1,744	13,308	-	13,308		12,321	324	663	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	3,730	440	-	440	3,289	-	3,289	_3	3,126	160	3	16
17		Regulatory Commission Exp-Mill Tax	3,326	489	-	489	2,837	-	2,837	_N	2,837	-	-	17
18	928	Total Regulatory Commission Exp	7,056	930	-	930	6,127	-	6,127		5,964	160	3	18
19	929	Duplicate Charges	(1,429)	(180)	-	(180)	(1,249)	-	(1,249)	_4	(1,156)	(30)	(62)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	(80)	107	-	107	(187)	-	(187)	_5	(168)	(5)	(14)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,804	579	-	579	2,225	-	2,225		2,243	(5)	(14)	24
25	931	Rents	375	59	-	59	316	-	316	_5	284	8	24	25
26		NDPP Transmission	-	-	-	-	-	(78)	(78)	_F	-	-	(78)	26
27		Total Operation	65,916	8,857	(439)	8,419	57,058	(2,443)	54,615		50,257	1,328	3,031	27
28														28
29	935	Maint of General Plant	3,571	309	(51)	258	3,262	(530)	2,733	_5	2,459	69	204	29
30		Total Administrative & General Expense	69,487	9,166	(490)	8,677	60,321	(2,973)	57,348		52,716	1,397	3,235	30
31														31
32		Total Operation & Maintenance Exp	$ 1,091,116	$ 204,990	$ (699)	$ 204,290	$ 886,126	$ (4,565)	$ 881,561		$ 835,312	$ 34,501	$ 11,748	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 9,687		$ -	$ -	$ -	$ 9,687	$ -	$ 9,687	_2	$ 9,122	$ 558	$ 7	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	-	-	_N	-	-	-	7
8	310.2-316	Other			-	-	-	16,322	(295)	16,027	_2	15,093	923	11	8
9		Valmy 2	16,322		-	-	-	16,322	(295)	16,027		15,093	923	11	9
10		Total Coal	26,009		-	-	-	26,009	(295)	25,714		24,215	1,481	18	10
11															11
12	310.2-316	Gas/Oil	3,541		-	-	-	3,541	493	4,034	_2	3,799	232	3	12
13		Total Steam	29,550		-	-	-	29,550	198	29,748		28,014	1,713	21	13
14															14
15	340.2-346	Other	23,001		-	-	-	23,001	(513)	22,488	_2	21,177	1,295	16	15
16		Total Production	52,551		-	-	-	52,551	(314)	52,236		49,191	3,009	37	16
17															17
18	350.2-359	Transmission	17,657		-	-	-	17,657	(392)	17,265	_1	11,057	676	5,532	18
19															19
20	360.2-374	Distribution - Electric	47,845		-	-	-	47,845	(1,542)	46,303	_N	46,303	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,656		13,656	(7)	13,648	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	5,127		465	-	465	4,662	-	4,662	_4	4,316	113	232	24
25															25
26	389.2-399	General Plant	10,640		311	(215)	97	10,329	(2,057)	8,272	_4	7,659	201	412	26
27															27
28	303&389.2-399	Common Plant	22,654	_5N	3,742	(0)	3,742	18,912	(1)	18,911	_4	17,509	460	942	28
29	303&389.2-399	Common Plant Disallowance	-		0	(37)	(37)	0	(174)	(174)		(174)	0	0	29
30		Total Common Plant	22,654		3,742	(37)	3,705	18,912	(175)	18,737		17,335	460	942	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	170,130		18,174	(259)	17,915	151,955	(4,480)	147,476		135,861	4,460	7,155	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	106		-	-	-	106	(106)	-		-	-	-	35
36	407.3	Subtotal - Regulatory Debits	34,072		2	-	2	34,070	(106)	33,964		33,246	700	18	36
37	407425	Reg Credits - GAAP	(557)		-	-	-	(557)	557	-					37
38		Subtotal - Regulatory Credits	(1,642)		-	-	-	(1,642)	1,498	(144)		(144)	-	-	38
39		Total Other Amortizations	32,430		2	-	2	32,428	1,392	33,820		33,102	700	18	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 835	$ -	$ -	$ -	$ 835	$ -	$ 835	_8a	$ 535	$ 33	$ 268	2
3	Direct - Nevada	19,253	2,106	-	2,106	17,147	-	17,147	_8b	15,548	374	1,225	3
4	Common - California	54	-	-	-	54	-	54	_4	50	1	3	4
5	Common - Nevada	1,533	160	-	160	1,373	-	1,373	_4	1,271	33	68	5
6	Possessory	389	-	-	-	389	-	389	_N	389	-	-	6
7	Total Property	22,064	2,266	-	2,266	19,798	-	19,798		17,793	441	1,564	7
8													8
9	FICA	5,090	593	-	593	4,497	-	4,497	_4	4,164	109	224	9
10	Unemployment	174	20	-	20	153	-	153	_4	142	4	8	10
11	Total Payroll	5,264	614	-	614	4,650	-	4,650		4,306	113	232	11
12													12
13	Franchise - Nevada & UEC on Co Use	661	40	-	40	620	-	620	_N	620	-	-	13
14	NV Business Tax	567	-	-	-	567	-	567	_4	525	14	28	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	11	0	1	15
16	NV Commerce Tax	1,977	325	-	325	1,652	-	1,652	_N	1,652	-	-	16
17	Total Taxes Other Than Income	30,545	3,245	0	3,245	27,300	0	27,300		24,907	568	1,825	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	15,470	732	79	811	14,738	(2,146)	12,592		11,483	(84)	1,192	20
21	Deferred Energy incl TRED DFIT	(28,049)	(1,063)	(598)	(1,660)	(26,986)	(1,770)	(28,756)	_N	(28,756)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(269)	54	-	54	(323)	738	415	_N	415	-	-	23
24	EEIR	(97)	-	54	54	(97)	97	-	_N	-	-	-	24
25	Uncollectible Accounts	15	(87)	-	(87)	102	-	102	_N	102	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	83	-	-	-	83	-	83	_N	83	-	-	27
28	Impact Fees	7	-	-	-	7	-	7	_N	7	-	-	28
29	Injuries & Damages Reserve	90	-	-	-	90	-	90	_6	82	2	6	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(12,968)	99	30	129	(13,067)	612	(12,455)	_N	(12,455)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	393	47	-	47	346	(17)	329	_4	305	8	16	33
34	Regulatory Amortization - Production	(2,322)	-	-	-	(2,322)	-	(2,322)	_2	(2,187)	(134)	(2)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	182	-	-	-	182	-	182	_1	116	7	58	36
37	Regulatory Amortization - Distribution	119	(1)	-	(1)	119	-	119	_N	119	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	(33)	18	(18)	-	(50)	50	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(229)	-	-	-	(229)	-	(229)	_7	(207)	(6)	(16)	40
41	Items not Currently in Rate Making	(773)	76	(76)	-	(849)	848	(1)	_N	(1)	-	-	41
42	Total Deferred Income Taxes	(28,356)	(124)	(528)	(652)	(28,232)	(1,587)	(29,820)		(30,868)	(206)	1,254	42
43													43
44	Amortization of Excess ADIT	(5,051)	0	-	0	(5,051)	-	(5,051)	_N	(5,051)	-	-	44
45	Amortization of ITC	(145)	(43)	-	(43)	(102)	-	(102)	_7	(92)	(3)	(7)	45
46	Amortization of ITC/Excess ADIT	(5,196)	(43)	0	(43)	(5,153)	0	(5,153)		(5,143)	(3)	(7)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,290,668	$ 226,244	$ (1,486)	$ 224,758	$ 1,064,424	$ (9,241)	$ 1,055,183		$ 993,171	$ 40,020	$ 21,992	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Total Operating Revenues	$ 1,475,447	$ 245,724	$ -	$ 245,724	$ 1,229,722	$ (702)	$ 1,229,021		$ 1,161,815	$ 47,863	$ 19,343	1
2													2
3	Total Operation & Maintenance Expense	1,091,116	204,990	(699)	204,290	886,126	(4,565)	881,562		835,312	34,501	11,748	3
4	Depreciation & Amortization Expense	202,560	18,177	(259)	17,918	184,383	(3,088)	181,295		168,963	5,160	7,173	4
5	Synchronized Interest Charges	-	-	4,442	4,442	-	47,154	47,154		42,356	1,071	3,727	5
4	Taxes Other Than Income	30,545	3,245	-	3,245	27,300	-	27,300		24,907	568	1,825	4
5	Total Expenses	1,324,220	226,411	3,484	229,895	1,097,809	39,501	1,137,311		1,071,539	41,300	24,472	5
6													6
7	Pre-tax Book Income	151,226.094	19,312.900	(3,483.785)	15,829.115	131,913.194	(40,203.136)	91,710.057		90,275.857	6,563.100	(5,128.900)	7
8													8
9	Total Tax Adjustments	(108,433)	8,304	(4,300)	4,004	(116,737)	(9,354)	(126,091)		(130,991)	(998)	5,898	9
10	Taxable Net Income	259,659	11,009	816	11,825	248,650	(30,850)	217,800		221,266	7,561	(11,027)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 54,528	$ 2,312	$ 171	$ 2,483	$ 52,216	$ (6,478)	$ 45,738		$ 46,466	$ 1,588	$ (2,316)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 130,250	$ 17,168	$ 1,315	$ 18,483	$ 113,082	$ 15,017	$ 128,099					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(28,356)	(124)	(528)	(652)	(28,232)	(1,587)	(29,820)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(5,196)	(43)	0	(43)	(5,153)	0	(5,153)					24
25	Federal Income Tax (pg 1, ln. 21)	54,528	2,312	171	2,483	52,216	(6,478)	45,738					25
26	Subtotal - Income Taxes	20,976	2,145	(357)	1,788	18,831	(8,066)	10,765					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	4,442	4,442	-	47,154	47,154					28
29	Pre-Tax Book Income	$ 151,226	$ 19,313	$ (3,484)	$ 15,829	$ 131,913	$ (40,203)	$ 91,710					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	13.87%	11.11%		11.30%	14.28%		11.74%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	3,581	1,786	(1,786)	-	1,795	(1,795)	-		-	-	-	4
5	Employee Benefits - Permanent	(68)	(5)	-	(5)	(63)	-	(63)	_4	(58)	(2)	(3)	5
6	Flow Thru including ARAM	27,845	5,518	-	5,518	22,327	-	22,327	Direct	18,468	1,106	2,753	6
7	ARAM recapture	(1,875)	2,069	-	2,069	(3,944)	-	(3,944)	Direct	-	(1,121)	(2,823)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	26,598	8,895	(1,786)	7,109	17,703	(1,795)	15,908		15,999	(17)	(74)	10
11													11
	Intangible				$ -			$ (16,170)	_4	$ (14,971)	$ (393)	$ (805)	
	Production				-			(16,572)	_2	(15,606)	(955)	(12)	
	Transmission				-			18,945	_1	12,133	742	6,070	
	Distribution				3,863			65,215	_N	65,215	-	-	
	General & Common				-			8,544	_4	7,911	208	426	
12	Tax Depreciation	73,667	3,488	375	3,863	70,179	(10,218)	59,961		54,681	(398)	5,679	12
13													13
14	Deferred Energy incl TRED DFIT	(133,566)	(5,062)	(2,845)	(7,907)	(128,504)	(8,429)	(136,933)	_N	(136,933)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(1,281)	258	-	258	(1,539)	3,515	1,975	_N	1,975	-	-	16
17	EEIR	(461)	-	258	258	(461)	461	-	_N	-	-	-	17
18	Uncollectible Accounts	72	(414)	-	(414)	486	-	486	_N	486	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	396	-	-	-	396	-	396	_N	396	-	-	20
21	Impact Fees	31	-	-	-	31	-	31	_N	31	-	-	21
22	Injuries & Damages Reserve	430	-	-	-	430	-	430	_6	388	11	31	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(61,754)	472	142	615	(62,226)	2,915	(59,311)	_N	(59,311)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	1,870	223	-	223	1,647	(79)	1,568	_4	1,452	38	78	26
27	Property Tax Adjustment- NV	(155)	84	(84)	-	(239)	239	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(11,059)	-	-	-	(11,059)	-	(11,059)	_2	(10,414)	(637)	(8)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	865	-	-	-	865	-	865	_1	554	34	277	30
31	Regulatory Amortization - Distribution	566	(2)	-	(2)	568	-	568	_N	568	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(15)	(1)	(8)	32
33	Gain/Loss on Reacquired Debt	(1,092)	-	-	-	(1,092)	-	(1,092)	_7	(987)	(29)	(77)	33
34	Items not Currently in Rate Making	(3,680)	361	(361)	-	(4,041)	4,037	(4)	_N	(4)	-	-	34
35	Total Deferred Tax Adjustments	(135,031)	(591)	(2,514)	(3,106)	(134,440)	(7,559)	(141,999)		(146,989)	(981)	5,972	35
36													36
35	Total Tax Adjustments	$ (108,433)	$ 8,304	$ (4,300)	$ 4,004	$ (116,737)	$ (9,354)	$ (126,091)		$ (130,991)	$ (998)	$ 5,898	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	2

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	157,849		-	-	-	157,849	(2,027)	155,822	_2	146,737	8,974	110	5
6		Total Valmy 1	157,849		-	-	-	157,849	(2,027)	155,822		146,737	8,974	110	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	8	801	_2	754	46	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	245,599		-	-	-	245,599	(5,332)	240,267	_2	226,259	13,838	170	11
12		Total Depr Valmy 2	245,599		-	-	-	245,599	(2,102)	243,497		229,489	13,838	170	12
13		Total Valmy 2	246,392		-	-	-	246,392	(2,094)	244,297		230,243	13,884	171	13
14		Total Steam Production - Coal	404,241		-	-	-	404,241	(4,122)	400,119		376,980	22,858	281	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	0	223	_2	210	13	0	17
18	310.2-316	Depreciable	181,954		-	-	-	181,954	7,092	189,047	_2	178,025	10,888	134	18
19		Total Steam Production - Gas/Oil	182,177		-	-	-	182,177	7,092	189,270		178,235	10,901	134	19
20		Total Steam Production	586,418		-	-	-	586,418	2,971	589,388		555,215	33,759	415	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	715,070		-	-	-	715,070	(6,477)	708,593	_2	667,281	40,811	501	24
25		Total Other Production	715,087		-	-	-	715,087	(6,477)	708,610		667,297	40,812	501	25
26		Total Production Plant	1,301,505		-	-	-	1,301,505	(3,507)	1,297,998		1,222,512	74,571	916	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,154		-	-	-	12,154	(843)	11,311	_1	7,244	443	3,624	31
32	350.2-359	Depreciable	838,507		-	-	-	838,507	(32,012)	806,495	_1	516,499	31,589	258,407	32
33		Total Nevada	850,661		-	-	-	850,661	(32,855)	817,806		523,743	32,032	262,032	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	67	4	33	36
37	350.2-359	Depreciable	157,115		-	-	-	157,115	(268)	156,847	_1	100,449	6,143	50,255	37
38		Total California	157,219		-	-	-	157,219	(268)	156,951		100,515	6,148	50,289	38
39		Total Transmission Plant	$ 1,007,880		$ -	$ -	$ -	$ 1,007,880	$ (33,123)	$ 974,757		$ 624,258	$ 38,179	$ 312,320	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,595		$ -	$ -	$ -	$ 4,595	$ (37)	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,050,324		-	-	-	2,050,324	$ (72,925)	1,977,399	_N	1,977,399	-	-	3
4		Total Distribution Plant - Electric	2,054,918		-	-	-	2,054,918	(72,962)	1,981,957		1,981,957	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	523,055		523,055	(57,754)	465,301	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	523,171		523,171	(57,754)	465,418	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	57,933		10,318	-	10,318	47,615	(3,540)	44,075	_4	40,808	1,072	2,195	15
16		Total Intangible	57,933		10,318	-	10,318	47,615	(3,540)	44,075		40,808	1,072	2,195	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,389	37	75	20
21	389.2-399	Depreciable	203,914		6,396	(663)	5,733	197,518	(23,846)	173,673	_4	160,799	4,225	8,649	21
22		Total General Plant	205,415		6,396	(663)	5,733	199,019	(23,846)	175,173		162,188	4,262	8,723	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,536	-	1,536	7,761	-	7,761	_4	7,185	189	387	26
27	303&389.2-399	Depreciable	360,311	_5N	59,516	1,727	61,244	300,795	8,730	309,525	_4	286,581	7,530	15,414	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	369,607		61,052	(89)	60,963	308,555	141	308,696		285,177	7,719	15,801	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,798		1,652	-	1,652	27,146	(872)	26,274		21,423	732	4,120	32
33		Depreciable	5,491,631		599,285	(58,505)	540,780	4,892,345	(135,964)	4,756,382		4,295,476	125,071	335,835	33
34		Gross Plant	$ 5,520,428		$ 600,937	$ (58,505)	$ 542,431	$ 4,919,491	$ (136,836)	$ 4,782,656		$ 4,316,899	$ 125,803	$ 339,954	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (141,827)		$ -	$ -	$ -	$ (141,827)	$ 4,438	$ (137,389)	_2	$ (129,379)	$ (7,913)	$ (97)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,222)	(3,222)	_N	(3,222)	-	-	5
6	310.2-316	Valmy 2 Other	(207,064)		-	-	-	(207,064)	2,186	(204,878)	_2	(192,934)	(11,800)	(145)	6
7		Total Valmy 2	(207,064)		-	-	-	(207,064)	(1,036)	(208,100)		(196,155)	(11,800)	(145)	7
8		Total Steam Production - Coal	(348,892)		-	-	-	(348,892)	3,403	(345,489)		(325,534)	(19,713)	(242)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(128,832)		-	-	-	(128,832)	2,258	(126,573)	_2	(119,194)	(7,290)	(90)	10
11		Total Steam Production	(477,723)		-	-	-	(477,723)	5,661	(472,062)		(444,728)	(27,003)	(331)	11
12															12
13	340.2-346	Other Production	(306,743)		-	-	-	(306,743)	5,132	(301,611)	_2	(284,026)	(17,371)	(213)	13
14															14
15		Total Production Plant	(784,466)		-	-	-	(784,466)	10,793	(773,673)		(728,755)	(44,374)	(545)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(274,991)		-	-	-	(274,991)	15,097	(259,894)	_1	(166,443)	(10,180)	(83,272)	20
21	350.2-360	California	(60,524)		-	-	-	(60,524)	1,318	(59,205)	_1	(37,917)	(2,319)	(18,970)	21
22		Total Transmission Plant	(335,515)		-	-	-	(335,515)	16,415	(319,100)		(204,359)	(12,499)	(102,242)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(654,360)		-	-	-	(654,360)	21,092	(633,268)	_N	(633,268)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(240,477)		(240,477)	6,377	(234,100)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(43,922)		(10,243)	168	(10,075)	(33,680)	2,541	(31,139)	_4	(28,831)	(758)	(1,551)	31
32															32
33															33
34	389.2-399	General Plant	(69,331)		(1,999)	182	(1,817)	(67,333)	12,263	(55,070)	_4	(50,987)	(1,340)	(2,742)	34
35															35
36															36
37	303&389.2-399	Common Plant	(212,222)	_5N	(35,055)	950	(34,104)	(177,167)	4,804	(172,364)	_4	(159,587)	(4,193)	(8,584)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	224	224	-	1,058	1,058		1,058			38
39		Total Common	(212,222)		(35,055)	1,174	(33,881)	(177,167)	5,862	(171,306)		(158,529)	(4,193)	(8,584)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,340,293)		(287,773)	7,901	(279,872)	(2,052,519)	68,965	(1,983,554)		(1,804,728)	(63,163)	(115,663)	41
42															42
43		Net Plant	$ 3,180,136		$ 313,163	$ (50,604)	$ 262,559	$ 2,866,972	$ (67,870)	$ 2,799,102		$ 2,512,170	$ 62,641	$ 224,291	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	18,391	948	(33)	915	17,442	(4,735)	12,708	_3	12,078	619	11	5
6	Other	93,433	8,050	(916)	7,134	85,383	(11,201)	74,182	_6	66,958	1,951	5,273	6
7	Total Materials & Supplies	111,823	8,998	(949)	8,049	102,825	(15,935)	86,890		79,036	2,570	5,284	7
8													8
9	Prepayments												9
10	Production	1,681	-	-	-	1,681	(898)	783	_2	737	45	1	10
11	Transmission	63	-	-	-	63	260	323	_1	207	13	103	11
12	Distribution	36	-	-	-	36	206	242	_N	242	-	-	12
13	Gross Plant	9,140	-	-	-	9,140	(4,126)	5,014	_7	4,528	132	354	13
14	Net Plant	1,133	-	-	-	1,133	1,477	2,610	_8b	2,367	57	187	14
15	Labor Related	1,529	-	-	-	1,529	310	1,840	_4	1,703	45	92	15
16	Gas	1,690	1,690	(380)	1,310	-	-	-		-	-	-	16
17	Total Prepayments	15,272	1,690	(380)	1,310	13,582	(2,771)	10,811		9,784	291	736	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	163	-	-	-	163	3	165	_N	165	-	-	20
21	2018 IRP/Triennal RP Costs	493	-	-	-	493	8	501	_N	501	-	-	21
22	2021 SPP Consolidated IRP NL	590	-	-	-	590	9	599	_N	599	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	1	1	_N	1	-	-	23
24	PG&E Upgrade	206	-	-	-	206	19	225	_1	144	9	72	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	8,645	-	-	-	8,645	786	9,431	_2	8,881	543	7	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	0	0	_2	0	-	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	2	2	_1	1	0	1	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	2	2	_N	2	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,113	252	2,058	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	1	1	_N	1	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	0	0	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	2	2	_2	2	0	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,650	-	-	-	3,650	63	3,712	_N	3,712	-	-	38
39	Online Lease Cost thru 5/19	1,260	-	-	-	1,260	22	1,282	_N	1,282	-	-	39
40	Online Lease Cost thru 12/22	9,787	-	-	-	9,787	151	9,937	_N	9,937	-	-	40
41	Valmy 1, 2 & Common Amort.	23,328	-	-	-	23,328	1,882	25,210	_2	25,210	-	-	41
42	NEM AB405 Regulatory Asset	4,210	-	-	-	4,210	(79)	4,131	_N	4,131	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	58,753	(0)	0	0	58,753	2,870	61,623		58,682	804	2,137	44
45													45
46	Cash Working Capital (p. 19)	-	-	(921)	(921)	-	3,664	3,664		3,901	293	(530)	46
47	Total Working Capital	185,849	10,689	(2,250)	8,439	175,160	(12,173)	162,987		151,403	3,958	7,627	47
48													48
49	Total Additions to Net Plant	$ 185,849	$ 10,689	$ (2,250)	$ 8,439	$ 175,160	$ (12,173)	$ 162,987		$ 151,403	$ 3,958	$ 7,627	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,507)	(1,417)	(283)	(1,701)	(34,090)	411	(33,679)	_N	(33,679)	-	-	3
4	Total Customer Advances	(35,507)	(1,417)	(283)	(1,701)	(34,090)	411	(33,679)		(33,679)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(609,218)	(49,362)	(1,050)	(50,412)	(559,856)	7,467	(552,389)		(500,061)	(10,767)	(41,561)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(10,943)	(1,542)	(270)	(1,812)	(9,400)	(302)	(9,703)	_4	(8,983)	(236)	(483)	10
11	CIAC & Cust Adv - California	370	-	-	-	370	27	397	_C	-	397	-	11
12	CIAC & Customer Advances	53,205	4,061	114	4,175	49,144	(151)	48,993	_N	48,993	-	-	12
13	Uncollectible Accounts	392	578	(26)	551	(186)	108	(78)	_N	(78)	-	-	13
14	Bonds / Debentures	(2,364)	287	(530)	(243)	(2,650)	417	(2,234)	_6	(2,016)	(59)	(159)	14
15	Federal Net Operating Loss	-	-	10	10	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	0	0	_N	0	-	-	18
19	Tracy CC Stipulation	596	-	-	-	596	15	611	_N	611	-	-	19
20	Tracy Units 1 & 2 Net Book Value	441	-	-	-	441	23	464	_2	437	27	0	20
21	Injuries & Damages Accrual	731	(174)	-	(174)	905	32	937	_6	846	25	67	21
22	PG&E Intertie	(23)	-	-	-	(23)	(3)	(25)	_1	(16)	(1)	(8)	22
23	Pinion	(1,816)	-	-	-	(1,816)	(165)	(1,981)	_2	(1,865)	(114)	(1)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	-	-	-	-	-	159	159	_1	102	6	51	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	(1)	(1)	_2	(1)	-	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	(0)	(0)	_2	(0)	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	-	-	-	(0)	(0)	_N	(0)	-	-	31
32	ON Line Lease Expense Deferral	(3,086)	-	-	-	(3,086)	319	(2,768)		(2,768)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	(0)	(0)	_N	(0)	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	20	-	-	-	20	-	20	_N	20	-	-	35
36	GRC Expenses	(34)	-	-	-	(34)	-	(34)	_N	(34)	-	-	36
37	Incremental Integrated Resource Planning Costs	(241)	-	-	-	(241)	-	(241)	_N	(241)	-	-	37
38	AB405 Rate Adjustment	(1,472)	-	-	-	(1,472)	-	(1,472)	_N	(1,472)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(6,077)	-	-	-	(6,077)	-	(6,077)	_N	(6,077)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(579,519)	(46,153)	(1,752)	(47,904)	(533,366)	7,946	(525,420)		(472,603)	(10,722)	(42,095)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,194)	(1,238)	(95)	(1,333)	(18,956)	223	(18,733)	_N	(18,733)	-	-	49
50	Employee Benefits	21,422	2,947	125	3,072	18,476	692	19,167	_4	17,746	466	955	50
51	Excess Deferred Taxes- Nonprop	(15,013)	660	-	660	(15,673)	(0)	(15,673)	Direct	(10,867)	(2,252)	(2,554)	51
52	Uncollectible Accounts	(1,711)	(561)	(22)	(582)	(1,151)	(46)	(1,197)	_N	(1,197)	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,837)	-	-	-	(2,837)	(72)	(2,909)	_N	(2,909)	-	-	54
55	Land Gains - Blank	-	-	-	-	-	-	-	_6	-	-	-	55
56	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	(2)	(2)	_N	(2)	-	-	56
57	Tracy Units 1 & 2 Net Book Val 16-06006	(2,098)	-	-	-	(2,098)	(18)	(2,117)	_N	(2,117)	-	-	57
58	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	58
59	DOS Impact Fee - Peppermill	-	-	-	-	-	(2)	(2)	_N	(2)	-	-	59
60	Unclaimed Funds-Cont Ref	2	1	(1)	(1)	1	(3)	(1)	_N	(1)	-	-	60
61	Total Other Deductions	(20,429)	1,808	7	1,816	(22,237)	771	(21,466)		(18,080)	(1,785)	(1,600)	61
62													62
63	Total Deductions from Net Plant	(635,455)	(45,762)	(2,028)	(47,789)	(589,693)	9,128	(580,564)		(524,362)	(12,508)	(43,695)	63
64													64
65	Rate Base	$ 2,730,529	$ 278,090	$ (54,881)	$ 223,209	$ 2,452,439	$ (70,915)	$ 2,381,524		$ 2,139,211	$ 54,091	$ 188,223	65

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 55,019	_3a	$ 51,844	$ 3,127	$ 49	37.69	(28.31)	9.38	$ 1,332	$ 80	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,708	_3a	1,610	97	2	37.69	(35.42)	2.27	10	1	-	4
5	Propane	430	37.13	(18.80)	18.33	22	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	175,888	37.13	(38.90)	(1.77)	(853)	189,447	_3a	178,513	10,765	168	37.69	(35.20)	2.49	1,218	73	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,173	_3a	5,817	351	6	-	(32.85)	(32.85)	(524)	(32)	(1)	8
9	Purchased Power - NGR	-	-	-	-	-	27,537	_N	27,537	-	-	37.69	(32.85)	4.84	365	-	-	9
10	Purchased Power - Other	-	-	-	-	-	277,468	_3a	261,454	15,767	247	37.69	(32.85)	4.84	3,467	209	3	10
11	Deferred Energy [1]	7,907	37.13	(38.85)	(1.72)	(37)	136,981	_N	136,981	-	-	37.69	(33.23)	4.46	1,674	-	-	11
12															-	-	-	12
13	Goods & Services	10,961	37.13	(26.97)	10.16	305	113,496		101,609	3,152	8,735	37.69	(40.35)	(2.66)	(741)	(23)	(64)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	8,033	37.13	(10.45)	26.68	587	50,262		46,536	1,223	2,503	37.69	(9.69)	28.00	3,570	94	192	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	489	37.13	(141.04)	(103.91)	(139)	2,837		2,837	-	-	37.69	(138.04)	(100.35)	(780)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	835		535	33	268	37.69	(222.79)	(185.10)	(271)	(17)	(136)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	389		389	-	-	37.69	83.71	121.40	129	-	-	20
21	NV Franchise Tax	40	37.13	(366.29)	(329.16)	(36)	620		620	-	-	37.69	(365.29)	(327.60)	(557)	-	-	21
22	Unemployment Tax	20	37.13	(76.38)	(39.25)	(2)	153		142	4	8	37.69	(76.38)	(38.69)	(15)	(0)	(1)	22
23	FICA	593	37.13	(11.00)	26.13	43	4,497		4,164	109	224	37.69	(11.00)	26.69	305	8	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	567		525	14	28	37.69	(65.04)	(27.35)	(39)	(1)	(2)	24
25	NV Commerce Tax	325	37.13	(318.44)	(281.31)	(250)	1,652		1,652	-	-	37.69	(236.47)	(198.78)	(900)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		11	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	2,483	37.13	(28.61)	8.52	58	45,738		46,466	1,588	(2,316)	37.69	(28.61)	9.08	1,156	40	(58)	27
28	Customer Deposits	67	37.13	(105.00)	(67.87)	(13)	715		642	16	57	37.69	(105.00)	(67.31)	(118)	(3)	(10)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	4,375	37.13	(87.54)	(50.41)	(604)	46,440		41,715	1,055	3,670	37.69	(84.77)	(47.08)	(5,381)	(136)	(473)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 211,612				$ (921)	$ 962,546		$ 911,597	$ 37,300	$ 13,648				$ 3,901	$ 293	$ (530)	32
33																		33

	(a)	(b)	(c)	(d)	(f)		(g)	(h)	(i)	(j)	
	[1] Deferred Energy Calculation	Expense	Expense Lead	Dollar Days	Deferred Energy Lead (d) / (b)		Expense	Expense Lead	Dollar Days	Deferred Energy Lead (i) / (g)	
39	Coal	$ -	-	$ -			$ 55,019	(28.31)	$ (1,557,591)		39
40	Residual Oil	-	-	-			-	-	-		40
41	Diesel Oil	-	-	-			1,708	(35.42)	(60,501)		41
42	Propane	430	(18.80)	(8,084)			-	-	-		42
43	Natural Gas	175,888	(38.90)	(6,842,024)			189,447	(35.20)	(6,668,517)		43
44	Purchased Power - Tolling	-	-	-			-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-			6,173	(32.85)	(202,783)		45
46	Purchased Power - Other	-	-	-			277,468	(32.85)	(9,114,830)		46
47	Deferred Energy Lead Day	$ 176,318		$ (6,850,108)	(38.85)		$ 529,815		$ (17,604,222)	(33.23)	47

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 245,724	$ 1,229,021	$ 1,161,815	$ 47,863	$ 19,343	4
5	Less:						5
6	O&M Expense	(204,290)	(881,562)	(835,312)	(34,501)	(11,748)	6
7	Depr & Amort Expense	(17,918)	(181,295)	(168,963)	(5,160)	(7,173)	7
7	Tax Adjustments	(4,004)	126,090	130,991	998	(5,898)	7
8	Taxes Other Than	(3,245)	(27,300)	(24,907)	(568)	(1,825)	8
9	Taxable Income Before Interest Deduction	16,267	264,955	263,623	8,632	(7,300)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 3,416	$ 55,640	$ 55,361	$ 1,813	$ (1,533)	12
13							13
14	Rate Base Ex Cash Working Capital	224,130	2,377,861	2,135,310	53,798	188,753	14
15							15
16	Cash Working Capital Ex Interest	$ (282)	$ 10,032	$ 9,621	$ 438	$ (27)	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.9600%		1.9500%	1.9500%	1.9500%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00160		0.00162	0.00162	0.00162	27
28	C2	0.00446		0.00429	0.00429	0.00429	28
29							29
30							30
31	Synchronized Rate Base	$ 223,209	$ 2,381,525	$ 2,139,211	$ 54,091	$ 188,223	31
32							32
33	Synchronized Interest	4,442	47,154	42,356	1,071	3,727	33
34							34
35	Federal Income Tax	$ 2,483	$ 45,738	$ 46,466	$ 1,588	$ (2,316)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	557,341	182,568	374,773					1
2		Average Customers	100.000%	32.757%	67.243%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,774,522	$ 475,735	$ 4,298,787					5
6		Percent (%)	100.000%	9.964%	90.036%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 118,995	$ 11,389	$ 107,605					10
11		Percent (%)	100.000%	9.571%	90.429%					11
12										12
13										13
14		#4 O&M Payroll	$ 58,296	$ 8,033	$ 50,262					14
15		Percent (%)	100.000%	13.780%	86.220%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.518%	83.482%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,061,661	$ 262,559	$ 2,799,102					22
23		Percent (%)	100.000%	8.576%	91.424%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,105,777		1,348,590	82,480	674,707	3
4		Percent	n/a	n/a	100.000%		64.042%	3.917%	32.041%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,432,083		1,348,590	82,480	1,013	9
10		Percent	n/a	n/a	100.000%		94.170%	5.759%	0.071%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,565,712		9,091,777	465,801	8,135	15
16		Percent	n/a	n/a	100.000%		95.046%	4.870%	0.085%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs			$ 562,166		$ 529,721	$ 31,945	$ 500	21
22		Percent	n/a	n/a	100.000%		94.229%	5.683%	0.089%	22
23										23
24										24
25										25
26										26
27	_4	Wages & Salaries								27
28										28
29		Production - Operation - ex Fuel Handling			$ 9,934	_2	$ 9,355	$ 572	$ 7	29
30		Production - Operation - Fuel Handling			840	_3a	791	48	1	30
31		Production - Maintenance			3,481	_3	3,309	170	3	31
32		Transmission - Operation			4,162	_1	2,666	163	1,334	32
33		Transmission - Maintenance			1,761	_1	1,128	69	564	33
34		Distribution - Operation			11,094	_N	11,094	-	-	34
35		Distribution - Maintenance			6,279	_N	6,279	-	-	35
36		Customer Accounting			4,150	_N	4,150	-	-	36
37		Cust Service & Information			602	_N	602	-	-	37
38		Administrative & General			7,960	_5	7,164	201	595	38
39		Total Wages & Salaries			$ 50,262		$ 46,536	$ 1,223	$ 2,503	39
40		Percent	n/a	n/a	100.000%		92.587%	2.433%	4.980%	40

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 107,605		$ 96,844	$ 2,723	$ 8,038	3
4		Percent	n/a	n/a	100.000%		89.999%	2.531%	7.470%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,782,656		$ 4,316,899	$ 125,803	$ 339,954	9
10		Percent	n/a	n/a	100.000%		90.262%	2.630%	7.108%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,756,382		$ 4,295,476	$ 125,071	$ 335,835	15
16		Percent	n/a	n/a	100.000%		90.310%	2.630%	7.061%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED NOVEMBER 30, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 97,746		$ 62,599	$ 3,829	$ 31,319	3
4		Percent	n/a	n/a	100.000%		64.042%	3.917%	32.041%	4
5										5
6		b. Nevada			$ 2,700,298		$ 2,448,513	$ 58,812	$ 192,973	6
7		Percent	n/a	n/a	100.000%		90.676%	2.178%	7.146%	7
8										8
9		c. Total			$ 2,798,044		$ 2,511,112	$ 62,641	$ 224,291	9
10		Percent	n/a	n/a	100.000%		89.745%	2.239%	8.016%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 59,961		$ 54,681	$ (398)	$ 5,679	15
16		Percent	n/a	n/a	100.000%		91.193%	-0.664%	9.470%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Development of Return	(b) Total Recorded (c) + (f)	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Electric Jurisdictions Nevada	(j) Electric Jurisdictions FERC - Calif	(k) Electric Jurisdictions FERC - Other	Ln No
1	Operating Revenues											1
2	Sales Revenue	$ 1,416,341	$ 234,509	$ -	$ 234,509	$ 1,181,831	$ (702)	$ 1,181,130	$ 1,137,553	$ 43,128	$ 449	2
3	Other Operating Revenue	23,713	2,698	-	2,698	21,015	-	21,015	4,857	-	16,157	3
4	Revenue Credits	33,955	7,957	-	7,957	25,997	-	25,997	21,580	1,285	3,132	4
5	Total Operating Revenues	1,474,008	245,164	-	245,164	1,228,843	(702)	1,228,141	1,163,990	44,413	19,739	5
6												6
7	Operating Expenses											7
8	Operation & Maintenance Expense											8
9	NG & LPG / Fuel & Purchased Power	669,604	147,948	-	147,948	521,656	-	521,656	494,809	26,416	431	9
10	Transmission of Electricity By Others	419	-	-	-	419	-	419	396	22	0	10
11	Deferred Energy	210,642	36,280	-	36,280	174,362	-	174,362	174,362	-	-	11
12	Surcharges	9,143	-	-	-	9,143	-	9,143	9,143	-	-	12
13	EEPR	8,930	-	-	-	8,930	-	8,930	8,930	-	-	13
14	Subtotal - Non BTGR O&M Expense	898,737	184,228	-	184,228	714,509	-	714,509	687,639	26,438	431	14
15	BTGR O&M Expense	191,257	20,942	(769)	20,172	170,315	(4,928)	165,387	150,009	4,043	11,335	15
16	Total Operation & Maintenance	1,089,994	205,170	(769)	204,401	884,824	(4,928)	879,895	837,648	30,481	11,766	16
17	Depr & Amort Expense	203,726	18,303	(267)	18,036	185,424	(4,440)	180,984	168,517	5,173	7,294	17
18	Taxes Other Than Income	30,545	3,234	-	3,234	27,311	-	27,311	24,912	560	1,838	18
19	Deferred Income Taxes	(44,431)	(6,263)	(416)	(6,679)	(38,168)	(2,945)	(41,114)	(41,477)	(231)	594	19
20	Amortization of ITC/Excess ADIT	(5,350)	(44)	5	(39)	(5,306)	-	(5,306)	(5,297)	(2)	(6)	20
21	Federal Income Tax	69,459	10,008	(532)	9,476	59,451	(3,879)	55,572	55,446	1,758	(1,632)	21
22	Total Operating Expenses	1,343,942	230,407	(1,980)	228,428	1,113,535	(16,192)	1,097,342	1,039,750	37,739	19,853	22
23												23
24	Operating Income	130,065	14,757	1,980	16,736	115,308	15,491	130,799	124,240	6,674	(115)	24
25												25
26	Adjustments to Operating Income	-	-	-	-	-	-	-	-	-	-	26
27												27
28	Adjusted Operating Income	$ 130,065	$ 14,757	$ 1,980	$ 16,736	$ 115,308	$ 15,491	$ 130,799	$ 124,240	$ 6,674	$ (115)	28
29												29
30	Rate Base											30
31	Gross Plant in Service	$ 5,573,701	$ 615,459	$ (66,506)	$ 548,953	$ 4,958,242	$ (165,443)	$ 4,792,799	$ 4,324,178	$ 125,264	$ 343,358	31
32	Accum Prov for Depr & Amort	(2,344,473)	(288,721)	7,578	(281,143)	(2,055,752)	64,522	(1,991,230)	(1,811,183)	(63,072)	(116,975)	32
33	Net Plant in Service	3,229,228	326,738	(58,927)	267,810	2,902,491	(100,921)	2,801,570	2,512,995	62,192	226,383	33
34												34
35	Construction Work In Progress	-	-	-	-	-	-	-	-	-	-	35
36	Materials & Supplies	116,991	8,992	(778)	8,214	107,999	(18,463)	89,535	81,431	2,639	5,465	36
37	Prepayments	15,093	1,602	(248)	1,354	13,492	(2,268)	11,224	10,157	304	763	37
38	Other Additions	57,141	(0)	0	(0)	57,142	6,310	63,452	60,512	792	2,148	38
39	Cash Working Capital	-	-	(753)	(753)	-	3,802	3,802	4,062	257	(518)	39
40	Customer Advances for Construction	(35,990)	(1,418)	(249)	(1,666)	(34,573)	777	(33,796)	(33,796)	-	-	40
41	Accumulated Deferred Income Tax	(580,716)	(46,354)	(1,482)	(47,835)	(534,362)	10,053	(524,309)	(471,329)	(10,639)	(42,342)	41
42	Other Deductions	(18,190)	(142)	(39)	(181)	(18,049)	(1,101)	(19,149)	(15,658)	(1,805)	(1,686)	42
43												43
44	Rate Base	$ 2,783,558	$ 289,418	$ (62,475)	$ 226,943	$ 2,494,139	$ (101,811)	$ 2,392,328	$ 2,148,375	$ 53,740	$ 190,213	44
45												45
46	Earned Rate of Return (%)	4.67%			7.38%			5.47%	5.78%	12.42%	-0.06%	46
47												47
48	Authorized Rate of Return with Incentives			Docket No. 16-06007	5.76%			Docket No. 22-06014	6.98%			48
49	Authorized Rate of Return without Incentives				5.75%				6.95%			49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Revenues	(b) Total Recorded	Gas Department (c) Recorded	(d) Adjustments	(e) Total	Electric Department (f) Recorded	(g) Adjustments	(h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	(k) FERC - Calif	(l) FERC - Other	Ln No
1	Sales Revenue												1
2	BTGR Revenue	$ 514,858	$ 58,238	$ -	$ 58,238	$ 456,620	$ -	$ 456,620	Direct	$ 446,998	$ 9,411	$ 211	2
3	EEIR - Base	1,122	-	-	-	1,122	(1,122)	-	|	-	-	-	3
4	EEIR - Deferral	44	-	-	-	44	(44)	-	|	-	-	-	4
5	EEIR - Provision for Refund	(464)	-	-	-	(464)	464	-	|	-	-	-	5
6	Total BTGR Revenue	515,559	58,238	-	58,238	457,321	(702)	456,620	|	446,998	9,411	211	6
7	BTER Revenue	784,441	153,767	-	153,767	630,674	-	630,674	|	596,719	33,717	238	7
8	DEAA Revenue	83,466	22,504	-	22,504	60,962	-	60,962	|	60,962	-	-	8
9	NDPP	14,691	-	-	-	14,691	-	14,691	|	14,691	-	-	9
10	ESAP - ESPC	111	-	-	-	111	-	111	|	111	-	-	10
11	ESAP - ESDR	57	-	-	-	57	-	57	|	57	-	-	11
12	Surcharge Revenue (REPR)	9,085	(0)	-	(0)	9,086	-	9,086	|	9,086	-	-	12
13	EEPR - Base	14,050	-	-	-	14,050	-	14,050	↓	14,050	-	-	13
14	EEPR - Amortization	(5,120)	-	-	-	(5,120)	-	(5,120)	Direct	(5,120)	-	-	14
15	Total Sales Revenue	1,416,341	234,509	-	234,509	1,181,831	(702)	1,181,130		1,137,553	43,128	449	15
16													16
17	Other Operating Revenue	23,713	2,698	-	2,698	21,015	-	21,015	Direct	4,857	-	16,157	17
18	Revenue Credits												18
19	Offsystem Sales	18,927	7,957	-	7,957	10,970	-	10,970	Direct	10,334	627	10	19
20	Ancillary Services - Energy	1,647	-	-	-	1,647	-	1,647	Direct	1,552	94	1	20
21	Subtotal - Energy	20,574	7,957	-	7,957	12,617	-	12,617		11,885	721	11	21
22	Transmission, Short & Non-firm	9,673	-	-	-	9,673	-	9,673	_1	6,178	376	3,119	22
23	Distribution Service Charge	427	-	-	-	427	-	427	_N	427	-	-	23
24	Ancillary Services - Demand	3,280	-	-	-	3,280	-	3,280	_2	3,090	188	2	24
25	Subtotal - Other	13,380	-	-	-	13,380	-	13,380		9,695	564	3,121	25
26	Total Revenue Credits	33,955	7,957	-	7,957	25,997	-	25,997		21,580	1,285	3,132	26
27													27
28	Total Operating Revenues	$ 1,474,008	$ 245,164	$ -	$ 245,164	$ 1,228,843	$ (702)	$ 1,228,141		$ 1,163,990	$ 44,413	$ 19,739	28

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Production Expense-Steam												1
2		Operation												2
3	500	Supervision & Engineering	$ 408	$ -	$ -	$ -	$ 408	$ -	$ 408	_2	$ 384	$ 23	$ 0	3
4	501	Fuel & Fuel Handling	87,961	-	-	-	87,961	-	87,961	_3a	83,182	4,703	77	4
5	502	Steam Expenses	5,427	-	-	-	5,427	-	5,427	_2	5,112	311	4	5
6	505	Electric Expenses	931	-	-	-	931	-	931	_2	877	53	1	6
7	506	Miscellaneous Steam Power Expenses	5,177	-	-	-	5,177	(364)	4,813	_2	4,534	276	3	7
8	507	Rents	-	-	-	-	-	-	-	_2	-	-	-	8
9		Total Operation	99,904	-	-	-	99,904	(364)	99,540		94,088	5,367	85	9
10														10
11		Maintenance												11
12	510	Supervision & Engineering	-	-	-	-	-	-	-	_3	-	-	-	12
13	511	Structures	845	-	-	-	845	-	845	_3	804	41	1	13
14	512	Boiler Plant	3,795	-	-	-	3,795	(101)	3,694	_3	3,512	179	3	14
15	513	Electric Plant	1,030	-	-	-	1,030	-	1,030	_3	980	50	1	15
16	514	Miscellaneous Steam Plant	1,287	-	-	-	1,287	-	1,287	_3	1,224	62	1	16
17		Total Maintenance	6,957	-	-	-	6,957	(101)	6,856		6,518	332	6	17
18		Total Production Expense-Steam	106,861	-	-	-	106,861	(465)	106,396		100,607	5,699	91	18
19														19
20														20
21		Production Expense-Other												21
22		Operation												22
23	546	Supervision & Engineering	2,891	-	-	-	2,891	-	2,891	_2	2,723	166	2	23
24	547	Fuel	142,542	-	-	-	142,542	-	142,542	_3a	134,797	7,621	124	24
25	548	Generation Expenses	1,215	-	-	-	1,215	-	1,215	_2	1,145	70	1	25
26	549	Miscellaneous Other Power Gen Exp	5,616	-	-	-	5,616	-	5,616	_2	5,290	322	4	26
27	550	Rent	-	-	-	-	-	-	-	_2	-	-	-	27
28		Total Operation	152,264	-	-	-	152,264	-	152,264		143,955	8,178	131	28
29														29
30		Maintenance												30
31	551	Supervision & Engineering	1	-	-	-	1	-	1	_3	1	-	-	31
32	552	Structures	330	-	-	-	330	-	330	_3	313	16	0	32
33	553	Generating & Electric Plant	3,173	-	-	-	3,173	-	3,173	_3	3,016	154	3	33
34	554	Miscellaneous Other Power Generating Plant	1,339	-	-	-	1,339	-	1,339	_3	1,273	65	1	34
35		Total Maintenance	4,842	-	-	-	4,842	-	4,842		4,603	235	4	35
36		Total Production Expense-Other	$ 157,105	$ -	$ -	$ -	$ 157,105	$ -	$ 157,105		$ 148,558	$ 8,413	$ 135	36

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Other Power Supply Expense												1
2	555	Purchased Power Non NGR	263,602	-	-	-	263,602	-	263,602	_3a	$ 249,279	$ 14,093	$ 230	2
3	555	Purchased Power NGR	27,551	-	-	-	27,551	-	27,551	_N	27,551	-	-	3
4	556	Sys Control & Load Dispatch	-	-	-	-	-	-	-	_2	-	-	-	4
5	557205	NDPP Costs amort	-	-	-	-	-	-	-	_N	-	-	-	5
6	557	Other Expenses - UP&L Amortization	-	-	-	-	-	-	-	_N	-	-	-	6
7	557210	Surcharge (REPR)	9,086	-	-	-	9,086	-	9,086	_N	9,086	-	-	7
8	557102/4	Deferred Energy	106,786	-		-	106,786	-	106,786	_N	106,786	-	-	8
9	557108	Purch Pwr Cost Diff	67,576	-	-	-	67,576	-	67,576	_N	67,576	-	-	9
10	557212	ESDR Amort	57	-	-	-	57	-	57	_N	57	-	-	10
10		Total Other Power Supply Expense	474,657	-	-	-	474,657	-	474,657		460,334	14,093	230	10
11														11
12		Total Production Expense	738,623	-	-	-	738,623	(465)	738,158		709,499	28,204	456	12
13														13
14														14
15		Transmission Expense												15
16		Operation												16
17	560	Supervision & Engineering	686	-	-	-	686	(65)	621	_1	397	24	200	17
18	561	Load Dispatching	2,948	-	-	-	2,948	(115)	2,833	_1	1,809	110	913	18
19	562	Station Expenses	818	-	-	-	818	-	818	_1	523	32	264	19
20	563	Overhead Line Expenses	1,214	-	-	-	1,214	-	1,214	_1	775	47	392	20
21	564	Underground Line Exp	-	-	-	-	-	-	-	_1	-	-	-	21
22	565	Trans of Electricity by Others	419	-	-	-	419	-	419	_3a	396	22	0	22
23	566	Miscellaneous Transmission Exp	1,747	-	-	-	1,747	(495)	1,253	_1	800	49	404	23
24	567	Rents	13,189	-	-	-	13,189	-	13,189	_1	8,423	513	4,253	24
25		NDPP Transmission	-	-	-	-	-	559	559	_F	-	-	559	25
26		Total Operation	21,020	-	-	-	21,020	(115)	20,905		13,123	797	6,985	26
27														27
28		Maintenance												28
29	568	Supervision & Engineering	-	-	-	-	-	-	-	_1	-	-	-	29
30	569	Structures	-	-	-	-	-	-	-	_1	-	-	-	30
31	570	Station Equipment	1,878	-	-	-	1,878	(42)	1,836	_1	1,173	71	592	31
32	571	Overhead Lines	1,160	-	-	-	1,160	(3)	1,157	_1	739	45	373	32
33	572	Underground Lines	-	-	-	-	-	-	-	_1	-	-	-	33
34	573	Miscellaneous Transmission Plant	167	-	-	-	167	(129)	38	_1	24	2	12	34
35		NDPP Transmission	-	-	-	-	-	132	132	_F	-	-	132	35
36		Total Maintenance	3,205	-	-	-	3,205	(42)	3,163		1,936	118	1,110	36
37		Total Transmission Expense	$ 24,225	$ -	$ -	$ -	$ 24,225	$ (156)	$ 24,068		$ 15,059	$ 915	$ 8,095	37

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Expense												1
2		Operation												2
3	580	Supervision & Engineering	$ 1,441	$ -	$ -	$ -	$ 1,441	$ -	$ 1,441	_N	$ 1,441	$ -	$ -	3
4	581	Load Dispatching	900	-	-	-	900	-	900	_N	900	-	-	4
5	582	Station Expenses	1,219	-	-	-	1,219	-	1,219	_N	1,219	-	-	5
6	583	Overhead Line Expenses	8,448	-	-	-	8,448	(289)	8,160	_N	8,160	-	-	6
7	584	Underground Line Exp	1,660	-	-	-	1,660	-	1,660	_N	1,660	-	-	7
8	585	Street Light & Signal System Exp	35	-	-	-	35	-	35	_N	35	-	-	8
9	586	Meter Expenses	1,139	-	-	-	1,139	-	1,139	_N	1,139	-	-	9
10	587	Customer Installation Exp	6	-	-	-	6	-	6	_N	6	-	-	10
11	588	Miscellaneous Distribution Exp	9,226	-	-	-	9,226	-	9,226	_N	9,226	-	-	11
12	589	Rents	1,377	-	-	-	1,377	-	1,377	_N	1,377	-	-	12
13		NDPP Transmission	-	-	-	-	-	-	-	_F	-	-	-	13
14		Total Operation	25,451	-	-	-	25,451	(289)	25,163		25,163	-	-	14
15														15
16		Maintenance												16
17	590	Supervision & Engineering	2	-	-	-	2	-	2	_N	2	-	-	17
18	591	Structures	1	-	-	-	1	-	1	_N	1	-	-	18
19	592	Station Equipment	2,403	-	-	-	2,403	-	2,403	_N	2,403	-	-	19
20	593	Overhead Lines	9,869	-	-	-	9,869	(206)	9,663	_N	9,663	-	-	20
21	594	Underground Lines	991	-	-	-	991	-	991	_N	991	-	-	21
22	595	Line Transformers	-	-	-	-	-	-	-	_N	-	-	-	22
23	596	Street Light & Signal System Exp	305	-	-	-	305	-	305	_N	305	-	-	23
24	597	Meter Expenses	305	-	-	-	305	-	305	_N	305	-	-	24
25	598	Miscellaneous Distribution Plant	689	-	-	-	689	-	689	_N	689	-	-	25
26		Total Maintenance	14,565	-	-	-	14,565	(206)	14,359		14,359	-	-	26
27		Total Distribution Expense	$ 40,017	$ -	$ -	$ -	$ 40,017	$ (495)	$ 39,521		$ 39,521	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Natural Gas Production Expenses -												1
2		Other Gas Supply Expense												2
3		Operation												3
4	728	Liquefied Petroleum Gas	$ 404	$ 404	$ -	$ 404	$ -	$ -	$ -		$ -	$ -	$ -	4
5	804	Natural Gas City Gate Purchases	147,544	147,544	-	147,544	-	-	-		-	-	-	5
6		Subtotal - Gas Cost	147,948	147,948	-	147,948	-	-	-		-	-	-	6
7	805100	Purchased Gas Cost Adjustments	36,280	36,280	-	36,280	-	-	-		-	-	-	7
8		Subtotal - Net Gas Cost	184,228	184,228	-	184,228	-	-	-		-	-	-	8
9	813	Other Gas Supply Expenses	-	-	-	-	-	-	-		-	-	-	9
10		Total Natural Gas Production Expenses -												10
11		Other Gas Supply Expense	184,228	184,228	-	184,228	-	-	-		-	-	-	11
12														12
13														13
14		Distribution Expenses												14
15		Operation												15
16	870	Operation Supervision & Engineering	360	360	-	360	-	-	-		-	-	-	16
17	871	Distribution Load Dispatching	-	-	-	-	-	-	-		-	-	-	17
18	872	Compressor Station Labor & Expenses	-	-	-	-	-	-	-		-	-	-	18
19	873	Compressor Station Fuel & Power	-	-	-	-	-	-	-		-	-	-	19
20	874	Mains & Services Expenses	1,631	1,631	-	1,631	-	-	-		-	-	-	20
21	875	Measuring & Regulating Sta Exp-General	-	-	-	-	-	-	-		-	-	-	21
22	876	Measuring & Regulating Sta Exp-Industrial	-	-	-	-	-	-	-		-	-	-	22
23	877	Measuring & Regulating Sta Exp-City Gate	-	-	-	-	-	-	-		-	-	-	23
24	878	Meter & House Regulator Expenses	579	579	-	579	-	-	-		-	-	-	24
25	879	Customer Installations Expense	1	1	-	1	-	-	-		-	-	-	25
26	880	Other Expenses	3,125	3,125	(92)	3,033	-	-	-		-	-	-	26
27	881	Rents	-	-	-	-	-	-	-		-	-	-	27
28		Total Operation	5,695	5,695	(92)	5,603	-	-	-		-	-	-	28
29														29
30		Maintenance												30
31	885	Maintenance Supervision & Engineering	-	-	-	-	-	-	-		-	-	-	31
32	886	Maint of Structures & Improvements	-	-	-	-	-	-	-		-	-	-	32
33	887	Maintenance of Mains	156	156	-	156	-	-	-		-	-	-	33
34	888	Maint of Compressor Station Equipment	-	-	-	-	-	-	-		-	-	-	34
35	889	Maint of M&R Station Equipment-General	-	-	-	-	-	-	-		-	-	-	35
36	890	Maint of M&R Station Equipment-Industrial	-	-	-	-	-	-	-		-	-	-	36
37	891	Maint of M&R Station Equipment-City Gate	-	-	-	-	-	-	-		-	-	-	37
38	892	Maintenance of Services	1,364	1,364	(28)	1,337	-	-	-		-	-	-	38
39	893	Maint of Meters & House Regulators	159	159	-	159	-	-	-		-	-	-	39
40	894	Maint of Other Equipment	-	-	-	-	-	-	-		-	-	-	40
41		Total Maintenance	1,680	1,680	(28)	1,652	-	-	-		-	-	-	41
42		Total Distribution Expenses	$ 7,375	$ 7,375	$ (120)	$ 7,255	$ -	$ -	$ -		$ -	$ -	$ -	42

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Customer Accounts Expense												1
2	901	Supervision	$ 723	$ 234	$ -	$ 234	$ 489	$ (20)	$ 469	_N	$ 469	$ -	$ -	2
3	902	Meter Reading Expense	1,270	212	-	212	1,058	-	1,058	_N	1,058	-	-	3
4	903	Cust Records & Collection Exp	9,874	3,178	(65)	3,113	6,697	(141)	6,555	_N	6,555	-	-	4
5	904	Uncollectible Accounts Exp	4,137	502	-	502	3,635	7	3,642	_N	3,642	-	-	5
6	905	Miscellaneous Customer Accounts Exp	-	-	-	-	-	-	-	_N	-	-	-	6
7		Total Customer Accounts Expense	16,005	4,125	(65)	4,061	11,880	(155)	11,725		11,725	-	-	7
8														8
9														9
10		Customer Service & Information Expense												10
11	907	Supervision	1	-	-	-	1	-	1	_N	1	-	-	11
12	908	Customer Assistance												12
13	908	Gas DSM Breakout	-	-	-	-	-	-	-	_N	-	-	-	13
14	908	Customer Assistance - Other	826	48	(7)	41	778	(22)	756	_N	756	-	-	14
15	908	Gas REPR/Electric DSM	-	-	-	-	-	-	-	_N	-	-	-	15
16		EEPR												16
17	908.1	EEPR - Expense	-	-	-	-	-	-	-	_N	-	-	-	17
18	908.2	EEPR - Deferral	14,050	-	-	-	14,050	-	14,050	_N	14,050	-	-	18
19	908.3	EEPR - Amortization	(5,120)	-	-	-	(5,120)	-	(5,120)	_N	(5,120)	-	-	19
20		Total EEPR	8,930	-	-	-	8,930	-	8,930		8,930	-	-	20
21	908	Total Customer Assistance	9,756	48	(7)	41	9,708	(22)	9,685		9,685	-	-	21
22	909	Advertising	-	-	-	-	-	-	-	_N	-	-	-	22
23	910	Miscellaneous	-	-	-	-	-	-	-	_N	-	-	-	23
24		Total Customer Serv & Info Expense	9,757	48	(7)	41	9,709	(22)	9,687		9,687	-	-	24
25														25
26														26
27	912	Sales Expense	$ 187	$ -	$ -	$ -	$ 187	$ (187)	$ -		$ -	$ -	$ -	27

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Acct No	(b) O&M Expense	(c) Total Recorded	(d) Gas Department Recorded	(e) Gas Department Adjustments	(f) Gas Department Total	(g) Electric Department Recorded	(h) Electric Department Adjustments	(i) Electric Department Total	(j) Juris Alloc ID	(k) Electric Jurisdictions Nevada	(l) Electric Jurisdictions FERC - Calif	(m) Electric Jurisdictions FERC - Other	Ln No
1		Administrative & General (A&G) Expense												1
2	920	A&G Salaries	$ 15,490	$ 2,262	$ (220)	$ 2,043	$ 13,227	$ (1,201)	$ 12,026	_5	$ 10,831	$ 297	$ 899	2
3	921	Office Supplies & Exp	9,199	1,713	(307)	1,406	7,486	(1,633)	5,853	_5	5,271	144	437	3
4	922	Admin Exp Transferred	(6,668)	(1,054)	-	(1,054)	(5,615)	-	(5,615)	_5	(5,057)	(139)	(420)	4
5	923	Outside Services Employed	12,732	1,818	-	1,818	10,914	-	10,914	_5	9,830	269	816	5
6	924	Property Insurance	424	36	-	36	388	-	388	_6	350	10	28	6
7	925	Injuries & Damages	11,797	1,309	-	1,309	10,489	-	10,489	_6	9,463	274	751	7
8		Pensions & Benefits												8
9	926.1	Pensions	1,487	167	-	167	1,320	-	1,320	_4	1,221	32	67	9
10	926.5	Pension - Non-Service Costs	(1,223)	(154)	-	(154)	(1,069)	-	(1,069)	_4	(989)	(26)	(54)	10
11		Subtotal Pension	264	13	-	13	251	-	251		232	6	13	11
12	926.2	Benefits	13,942	1,610	-	1,610	12,332	-	12,332	_4	11,411	297	623	12
13	926	Total Pensions & Benefits	14,205	1,623	-	1,623	12,583	-	12,583		11,644	303	636	13
15	928	Regulatory Commission Exp												15
16		Regulatory Commission Exp -Other	3,819	430	-	430	3,389	-	3,389	_3	3,222	164	3	16
17		Regulatory Commission Exp-Mill Tax	3,337	491	-	491	2,846	-	2,846	_N	2,846	-	-	17
18	928	Total Regulatory Commission Exp	7,156	921	-	921	6,235	-	6,235		6,068	164	3	18
19	929	Duplicate Charges	(1,426)	(180)	-	(180)	(1,246)	-	(1,246)	_4	(1,153)	(30)	(63)	19
20	930	Miscellaneous General Exp		-	-									20
21		Miscellaneous General Exp - Other	(64)	122	-	122	(186)	-	(186)	_5	(167)	(5)	(14)	21
22		General Advertising Exp	-	-	-	-	-	-	-	_5	-	-	-	22
23		Merger NV	2,884	472	-	472	2,412	-	2,412	_N	2,412	-	-	23
24	930	Total Miscellaneous General Exp	2,820	594	-	594	2,226	-	2,226		2,245	(5)	(14)	24
25	931	Rents	280	44	-	44	235	-	235	_5	212	6	18	25
26		NDPP Transmission	-	-	-	-	-	(78)	(78)	_F	-	-	(78)	26
27		Total Operation	66,008	9,086	(527)	8,559	56,922	(2,912)	54,010		49,703	1,295	3,012	27
28														28
29	935	Maint of General Plant	3,569	308	(51)	257	3,261	(535)	2,726	_5	2,455	67	204	29
30		Total Administrative & General Expense	69,577	9,394	(578)	8,816	60,183	(3,447)	56,736		52,158	1,362	3,216	30
31														31
32		Total Operation & Maintenance Exp	$ 1,089,993	$ 205,170	$ (769)	$ 204,401	$ 884,823	$ (4,928)	$ 879,895		$ 837,648	$ 30,481	$ 11,766	32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Depreciation & Amortization Expense	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production													1
2		Steam													2
3		Coal													3
4	310.2-316	Valmy 1	$ 10,006		$ -	$ -	$ -	$ 10,006	$ -	$ 10,006	_2	$ 9,426	$ 574	$ 7	4
5															5
6		Valmy 2													6
7	310.2-316	Direct			-	-	-	-	-	-	_N	-	-	-	7
8	310.2-316	Other			-	-	-	16,557	(295)	16,262	_2	15,319	933	11	8
9		Valmy 2	16,557		-	-	-	16,557	(295)	16,262		15,319	933	11	9
10		Total Coal	26,564		-	-	-	26,564	(295)	26,269		24,744	1,506	18	10
11															11
12	310.2-316	Gas/Oil	3,123		-	-	-	3,123	492	3,615	_2	3,405	207	3	12
13		Total Steam	29,687		-	-	-	29,687	197	29,883		28,149	1,714	21	13
14															14
15	340.2-346	Other	22,729		-	-	-	22,729	(517)	22,212	_2	20,923	1,274	15	15
16		Total Production	52,415		-	-	-	52,415	(320)	52,095		49,072	2,988	36	16
17															17
18	350.2-359	Transmission	17,837		-	-	-	17,837	(393)	17,445	_1	11,142	678	5,625	18
19															19
20	360.2-374	Distribution - Electric	48,931		-	-	-	48,931	(1,749)	47,181	_N	47,181	-	-	20
21															21
22	374.1-387	Distribution - Gas	13,807		13,807	(7)	13,800	-	-	-		-	-	-	22
23															23
24	301.2-303	Intangible Plant	5,234		422	-	422	4,812	-	4,812	_4	4,453	116	243	24
25															25
26	389.2-399	General Plant	10,771		318	(221)	97	10,453	(2,078)	8,375	_4	7,750	202	423	26
27															27
28	303&389.2-399	Common Plant	22,720	_5N	3,756	(2)	3,755	18,964	(8)	18,957	_4	17,542	457	958	28
29	303&389.2-399	Common Plant Disallowance	-		0	(37)	(37)	0	(174)	(174)		(174)	0	0	29
30		Total Common Plant	22,720		3,756	(38)	3,718	18,964	(182)	18,782		17,368	457	958	30
31															31
32	403 & 404	Subtotal Depr & Amort Exp	171,715		18,303	(267)	18,036	153,412	(4,722)	148,690		136,965	4,441	7,285	32
33															33
34		Other Amortizations													34
35	407350	Legacy Meter Reg Asset - Par 8	-		-	-	-	-	-	-		-	-	-	35
36	407.3	Subtotal - Regulatory Debits	32,437		-	-	-	32,437	-	32,437		31,696	732	9	36
37	407425	Reg Credits - GAAP	63		-	-	-	63	(63)	-					37
38		Subtotal - Regulatory Credits	(426)		-	-	-	(426)	282	(144)		(144)	-	-	38
39		Total Other Amortizations	32,011		-	-	-	32,011	282	32,293		31,552	732	9	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Taxes	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Taxes Other Than Income												1
2	Direct - California	$ 841	$ -	$ -	$ -	$ 841	$ -	$ 841	_8a	$ 537	$ 33	$ 271	2
3	Direct - Nevada	19,274	2,116	-	2,116	17,158	-	17,158	_8b	15,550	371	1,237	3
4	Common - California	54	-	-	-	54	-	54	_4	50	1	3	4
5	Common - Nevada	1,535	160	-	160	1,374	-	1,374	_4	1,272	33	69	5
6	Possessory	385	-	-	-	385	-	385	_N	385	-	-	6
7	Total Property	22,088	2,276	-	2,276	19,812	-	19,812		17,793	438	1,581	7
8													8
9	FICA	5,006	583	-	583	4,423	-	4,423	_4	4,093	107	223	9
10	Unemployment	172	20	-	20	152	-	152	_4	141	4	8	10
11	Total Payroll	5,178	603	-	603	4,575	-	4,575		4,234	110	231	11
12													12
13	Franchise - Nevada & UEC on Co Use	977	51	-	51	926	-	926	_N	926	-	-	13
14	NV Business Tax	499	-	-	-	499	-	499	_4	462	12	25	14
15	Use Tax on Pcard Purchases	13	-	-	-	13	-	13	_5	12	0	1	15
16	NV Commerce Tax	1,791	305	-	305	1,486	-	1,486	_N	1,486	-	-	16
17	Total Taxes Other Than Income	30,545	3,234	0	3,234	27,311	0	27,311		24,912	560	1,838	17
18													18
19	Deferred Income Taxes												19
20	Tax Depreciation	3,691	288	18	306	3,404	(1,016)	2,388		1,898	(78)	568	20
21	Deferred Energy incl TRED DFIT	(42,062)	(7,049)	(570)	(7,619)	(35,014)	(1,602)	(36,616)	_N	(36,616)	-	-	21
22	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	22
23	EEPR	(462)	56	-	56	(518)	830	313	_N	313	-	-	23
24	EEIR	(17)	-	56	56	(17)	17	-	_N	-	-	-	24
25	Uncollectible Accounts	(218)	(97)	-	(97)	(121)	-	(121)	_N	(121)	-	-	25
26	REPR	-	-	-	-	-	-	-	_N	-	-	-	26
27	TRED Trust Charges	86	-	-	-	86	-	86	_N	86	-	-	27
28	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	28
29	Injuries & Damages Reserve	87	-	-	-	87	-	87	_6	79	2	6	29
30	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	30
31	CIAC & Customer Advances	(4,120)	94	30	124	(4,214)	(718)	(4,932)	_N	(4,932)	-	-	31
32	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	32
33	Employee Benefits	163	33	-	33	130	109	238	_4	221	6	12	33
34	Regulatory Amortization - Production	(2,613)	-	-	-	(2,613)	-	(2,613)	_2	(2,461)	(150)	(2)	34
35	Regulatory Amortization - Production - NV only	30	-	-	-	30	-	30	_N	30	-	-	35
36	Regulatory Amortization - Transmission	186	-	-	-	186	-	186	_1	119	7	60	36
37	Regulatory Amortization - Distribution	58	-	-	-	58	-	58	_N	58	-	-	37
38	PG&E Intertie	(5)	-	-	-	(5)	-	(5)	_1	(3)	(0)	(2)	38
39	Property Tax Adjustment- NV	79	(7)	7	-	86	(86)	-	_8b	-	-	-	39
40	Gain/Loss on Reacquired Debt	(227)	462	-	462	(689)	-	(689)	_7	(622)	(18)	(49)	40
41	Items not Currently in Rate Making	912	(44)	44	-	956	(478)	477	_N	477	-	-	41
42	Total Deferred Income Taxes	(44,431)	(6,263)	(416)	(6,679)	(38,168)	(2,945)	(41,114)		(41,477)	(231)	594	42
43													43
44	Amortization of Excess ADIT	(5,216)	0	-	0	(5,216)	-	(5,216)	_N	(5,216)	-	-	44
45	Amortization of ITC	(134)	(44)	5	(39)	(90)	-	(90)	_7	(81)	(2)	(6)	45
46	Amortization of ITC/Excess ADIT	(5,350)	(44)	5	(39)	(5,306)	0	(5,306)		(5,297)	(2)	(6)	46
47													47
48	Total Operating Exp Ex Income Tax	$ 1,274,483	$ 220,400	$ (1,447)	$ 218,952	$ 1,054,084	$ (12,314)	$ 1,041,770		$ 984,304	$ 35,981	$ 21,485	48

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Federal Income Tax	(b) Total Recorded	Gas Department (c) Recorded	Gas Department (d) Adjustments	Gas Department (e) Total	Electric Department (f) Recorded	Electric Department (g) Adjustments	Electric Department (h) Total	(i) Juris Alloc ID	Electric Jurisdictions (j) Nevada	Electric Jurisdictions (k) FERC - Calif	Electric Jurisdictions (l) FERC - Other	Ln No
1	Total Operating Revenues	$ 1,474,008	$ 245,164	$ -	$ 245,164	$ 1,228,843	$ (702)	$ 1,228,141		$ 1,163,990	$ 44,413	$ 19,739	1
2													2
3	Total Operation & Maintenance Expense	1,089,993	205,170	(769)	204,401	884,823	(4,928)	879,895		837,648	30,481	11,766	3
4	Depreciation & Amortization Expense	203,726	18,303	(267)	18,036	185,424	(4,440)	180,984		168,517	5,173	7,294	4
5	Synchronized Interest Charges	-	-	4,516	4,516	-	47,368	47,368		42,538	1,064	3,766	5
4	Taxes Other Than Income	30,545	3,234	-	3,234	27,311	(0)	27,311		24,912	560	1,838	4
5	Total Expenses	1,324,264	226,707	3,480	230,187	1,097,558	38,000	1,135,558		1,073,616	37,279	24,664	5
6													6
7	Pre-tax Book Income	149,743.155	18,457.800	(3,480.398)	14,977.402	131,285.355	(38,701.898)	92,583.458		90,374.158	7,134.400	(4,925.100)	7
8													8
9	Total Tax Adjustments	(181,013)	(29,199)	(945)	(30,144)	(151,814)	(20,232)	(172,046)		(173,653)	(1,236)	2,844	9
10	Taxable Net Income	330,756	47,657	(2,535)	45,122	283,099	(18,470)	264,629		264,027	8,371	(7,769)	10
11													11
12													12
13	Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%		21.00%	21.00%	21.00%	13
14													14
15	Federal Income Tax	$ 69,459	$ 10,008	$ (532)	$ 9,476	$ 59,451	$ (3,879)	$ 55,572		$ 55,446	$ 1,758	$ (1,632)	15
16													16
17													17
18													18
19	Effective Tax Rate Calculation												19
20													20
21	Operating Income (pg 1, ln. 24)	$ 130,065	$ 14,757	$ 1,980	$ 16,736	$ 115,308	$ 15,491	$ 130,799					21
22	Plus												22
23	Deferred Income Taxes (pg 1, ln. 19)	(44,431)	(6,263)	(416)	(6,679)	(38,168)	(2,945)	(41,114)					23
24	Amort of ITC/Excess ADIT (pg 1, ln. 20)	(5,350)	(44)	5	(39)	(5,306)	0	(5,306)					24
25	Federal Income Tax (pg 1, ln. 21)	69,459	10,008	(532)	9,476	59,451	(3,879)	55,572					25
26	Subtotal - Income Taxes	19,678	3,701	(944)	2,757	15,977	(6,824)	9,152					26
27	Less												27
28	Synchronized Interest Charges (pg 10, ln. 5)	-	-	4,516	4,516	-	47,368	47,368					28
29	Pre-Tax Book Income	$ 149,743	$ 18,458	$ (3,480)	$ 14,977	$ 131,285	$ (38,702)	$ 92,583					29
30													30
31	Effective Tax Rate (pg. 10 ln. 28 / ln.31)	13.14%	20.05%		18.41%	12.17%		9.89%					31
32													32

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Tax Adjustments	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Tax Adjustments												1
2													2
3	Merger & Mid Amer Elimination - Permanent	(2,884)	(472)	-	(472)	(2,412)	-	(2,412)	_N	(2,412)	-	-	3
4	Items not Currently in Rate Making - Permanent	5,094	(1,113)	1,038	(75)	6,206	(6,206)	-		-	-	-	4
5	Employee Benefits - Permanent	(149)	(4)	-	(4)	(145)	-	(145)	_4	(134)	(4)	(7)	5
6	Flow Thru including ARAM	31,661	1,119	-	1,119	30,542	-	30,542	Direct	26,345	1,169	3,029	6
7	ARAM recapture	(3,158)	1,095	-	1,095	(4,252)	-	(4,252)	Direct	55	(1,303)	(3,005)	7
8	ARAM reg liability amortization	-	-	-	-	-	-	-		-	-	-	8
9	R&D Credit Distribution	-	-	-	-	-	-	-		-	-	-	9
10	Total Permanent Tax Adjustments	30,564	625	1,038	1,663	29,939	(6,206)	23,733		23,854	(138)	17	10
11													11
12	Tax Depreciation	17,578	1,370	85	1,455	16,207	(4,838)	11,369		9,036	(371)	2,704	12
13													13
14	Deferred Energy incl TRED DFIT	(200,296)	(33,564)	(2,716)	(36,280)	(166,732)	(7,630)	(174,362)	_N	(174,362)	-	-	14
15	Demand Side Programs	-	-	-	-	-	-	-	_N	-	-	-	15
16	EEPR	(2,200)	266	-	266	(2,465)	3,953	1,488	_N	1,488	-	-	16
17	EEIR	(80)	-	266	266	(80)	80	-	_N	-	-	-	17
18	Uncollectible Accounts	(1,040)	(463)	-	(463)	(577)	-	(577)	_N	(577)	-	-	18
19	REPR	-	-	-	-	-	-	-	_N	-	-	-	19
20	TRED Trust Charges	410	-	-	-	410	-	410	_N	410	-	-	20
21	Impact Fees	-	-	-	-	-	-	-	_N	-	-	-	21
22	Injuries & Damages Reserve	416	-	-	-	416	-	416	_6	375	11	30	22
23	CIAC & Cust Adv - California	-	-	-	-	-	-	-	_C	-	-	-	23
24	CIAC & Customer Advances	(19,618)	448	142	590	(20,066)	(3,421)	(23,487)	_N	(23,487)	-	-	24
25	Capitalized Differences	-	-	-	-	-	-	-	_7	-	-	-	25
26	Employee Benefits	778	159	-	159	618	517	1,135	_4	1,051	27	57	26
27	Property Tax Adjustment- NV	377	(32)	32	-	409	(409)	-	_8b	-	-	-	27
28	Regulatory Amortization - Production	(12,442)	-	-	-	(12,442)	-	(12,442)	_2	(11,720)	(714)	(9)	28
29	Regulatory Amortization - Production - NV Only	144	-	-	-	144	-	144	_N	144	-	-	29
30	Regulatory Amortization - Transmission	887	-	-	-	887	-	887	_1	566	35	286	30
31	Regulatory Amortization - Distribution	274	-	-	-	274	-	274	_N	274	-	-	31
32	PG&E Intertie	(24)	-	-	-	(24)	-	(24)	_1	(15)	(1)	(8)	32
33	Gain/Loss on Reacquired Debt	(1,082)	2,201	-	2,201	(3,283)	-	(3,283)	_7	(2,963)	(86)	(234)	33
34	Items not Currently in Rate Making	4,342	(209)	209	-	4,551	(2,279)	2,272	_N	2,272	-	-	34
35	Total Deferred Tax Adjustments	(211,577)	(29,824)	(1,983)	(31,807)	(181,753)	(14,026)	(195,779)		(197,507)	(1,099)	2,827	35
36													36
35	Total Tax Adjustments	$ (181,013)	$ (29,199)	$ (945)	$ (30,144)	$ (151,814)	$ (20,232)	$ (172,046)		$ (173,653)	$ (1,236)	$ 2,844	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Adjustments to Operating Income	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Gain on Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_6	$ -	$ -	$ -	1
2	Total Adjustments to Operating Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	2

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.1	Non-Depr Valmy 1	$ -		$ -	$ -	$ -	$ -	$ -	$ -	_2	$ -	$ -	$ -	3
4															4
5	310.2-317	Depreciable Other	158,365		-	-	-	158,365	(2,298)	156,067	_2	147,009	8,950	108	5
6		Total Valmy 1	158,365		-	-	-	158,365	(2,298)	156,067		147,009	8,950	108	6
7															7
8	310.1	Non-Depr Valmy 2	793		-	-	-	793	8	801	_2	754	46	1	8
9															9
10	310.2-316	Depreciable Direct	-		-	-	-	-	3,230	3,230	_N	3,230	-	-	10
11	310.2-316	Depreciable Other	246,243		-	-	-	246,243	(5,684)	240,559	_2	226,598	13,795	167	11
12		Total Depr Valmy 2	246,243		-	-	-	246,243	(2,455)	243,789		229,827	13,795	167	12
13		Total Valmy 2	247,036		-	-	-	247,036	(2,446)	244,590		230,582	13,841	167	13
14		Total Steam Production - Coal	405,401		-	-	-	405,401	(4,744)	400,657		377,591	22,791	275	14
15															15
16		Steam Production - Gas/Oil													16
17	310.1	Non-Depreciable	223		-	-	-	223	0	223	_2	210	13	0	17
18	310.2-316	Depreciable	182,024		-	-	-	182,024	7,587	189,612	_2	178,607	10,874	131	18
19		Total Steam Production - Gas/Oil	182,247		-	-	-	182,247	7,588	189,835		178,817	10,886	131	19
20		Total Steam Production	587,647		-	-	-	587,647	2,844	590,491		556,408	33,677	407	20
21															21
22		Other Production													22
23	340	Non-Depreciable	17		-	-	-	17	-	17	_2	16	1	-	23
24	340.2-346	Depreciable	717,979		-	-	-	717,979	(10,141)	707,838	_2	666,758	40,592	490	24
25		Total Other Production	717,997		-	-	-	717,997	(10,141)	707,856		666,774	40,593	490	25
26		Total Production Plant	1,305,644		-	-	-	1,305,644	(7,296)	1,298,348		1,223,182	74,270	896	26
27															27
28															28
29		Transmission Plant													29
30		Nevada													30
31	350.1	Non-Depreciable	12,261		-	-	-	12,261	(950)	11,311	_1	7,224	440	3,647	31
32	350.2-359	Depreciable	853,287		-	-	-	853,287	(43,836)	809,451	_1	516,982	31,473	260,996	32
33		Total Nevada	865,548		-	-	-	865,548	(44,786)	820,762		524,206	31,913	264,643	33
34															34
35		California													35
36	350.1	Non-Depreciable	104		-	-	-	104	-	104	_1	67	4	34	36
37	350.2-359	Depreciable	157,115		-	-	-	157,115	(212)	156,903	_1	100,211	6,101	50,591	37
38		Total California	157,219		-	-	-	157,219	(212)	157,007		100,278	6,105	50,625	38
39		Total Transmission Plant	$ 1,022,766		$ -	$ -	$ -	$ 1,022,766	$ (44,997)	$ 977,769		$ 624,484	$ 38,018	$ 315,268	39

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Plant in Service	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Distribution Plant - Electric													1
2	360.1	Non-Depreciable	$ 4,595		$ -	$ -	$ -	$ 4,595	$ (37)	$ 4,558	_N	$ 4,558	$ -	$ -	2
3	360.2-374	Depreciable	2,066,472		-	-	-	2,066,472	$ (84,053)	1,982,419	_N	1,982,419	-	-	3
4		Total Distribution Plant - Electric	2,071,066		-	-	-	2,071,066	(84,090)	1,986,976		1,986,976	-	-	4
5															5
6															6
7		Distribution Plant - Gas													7
8	374	Non-Depreciable	116		116	-	116	-	-	-		-	-	-	8
9	374.1 - 387	Depreciable	536,800		536,800	(65,108)	471,692	-	-	-		-	-	-	9
10		Total Distribution Plant - Gas	536,916		536,916	(65,108)	471,808	-	-	-		-	-	-	10
11															11
12															12
13		Intangible Plant													13
14	- 301.1	Non-Depreciable			-	-	-	-	-	-	_4	-	-	-	14
15	301.2-303	Depreciable	58,003		10,318	-	10,318	47,685	(3,232)	44,453	_4	41,136	1,072	2,246	15
16		Total Intangible	58,003		10,318	-	10,318	47,685	(3,232)	44,453		41,136	1,072	2,246	16
17															17
18															18
19		General Plant													19
20	389.1	Non-Depreciable	1,500		-	-	-	1,500	-	1,500	_4	1,388	36	76	20
21	389.2-399	Depreciable	203,814		6,396	(533)	5,863	197,418	(22,042)	175,377	_4	162,289	4,228	8,860	21
22		Total General Plant	205,315		6,396	(533)	5,863	198,919	(22,042)	176,877		163,678	4,264	8,936	22
23															23
24															24
25		Common													25
26	301.1 & 389.1	Non-Depreciable	9,296	_5N	1,537	-	1,537	7,759	-	7,759	_4	7,180	187	392	26
27	303&389.2-399	Depreciable	364,695	_5N	60,293	951	61,244	304,403	4,803	309,206	_4	286,132	7,454	15,621	27
28	303&389.2-399	Depreciable G.O.B. Disallowance	-		-	(1,816)	(1,816)	-	(8,589)	(8,589)		(8,589)			28
29		Total Common	373,991		61,829	(865)	60,964	312,162	(3,786)	308,376		284,723	7,641	16,013	29
30															30
31		Gross Plant													31
32		Non-Depreciable	28,905		1,653	-	1,653	27,252	(979)	26,273		21,397	727	4,149	32
33		Depreciable	5,544,797		613,806	(66,506)	547,300	4,930,991	(164,465)	4,766,526		4,302,780	124,537	339,209	33
34		Gross Plant	$ 5,573,701		$ 615,459	$ (66,506)	$ 548,953	$ 4,958,242	$ (165,443)	$ 4,792,799		$ 4,324,178	$ 125,264	$ 343,358	34

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Plant Acct No	(b) Accum Prov for Depr & Amort	(c) Total Recorded	(d) Dept Alloc ID	(e) Gas Department Recorded	(f) Gas Department Adjustments	(g) Gas Department Total	(h) Electric Department Recorded	(i) Electric Department Adjustments	(j) Electric Department Total	(k) Juris Alloc ID	(l) Electric Jurisdictions Nevada	(m) Electric Jurisdictions FERC - Calif	(n) Electric Jurisdictions FERC - Other	Ln No
1		Production Plant													1
2		Steam Production - Coal													2
3	310.2-316	Valmy 1	$ (142,673)		$ -	$ -	$ -	$ (142,673)	$ 4,528	$ (138,145)	_2	$ (130,127)	$ (7,922)	$ (96)	3
4															4
5	310.2-316	Valmy 2 Direct	-		-	-	-	-	(3,222)	(3,222)	_N	(3,222)	-	-	5
6	310.2-316	Valmy 2 Other	(208,429)		-	-	-	(208,429)	2,344	(206,085)	_2	(194,124)	(11,818)	(143)	6
7		Total Valmy 2	(208,429)		-	-	-	(208,429)	(877)	(209,307)		(197,346)	(11,818)	(143)	7
8		Total Steam Production - Coal	(351,102)		-	-	-	(351,102)	3,651	(347,451)		(327,473)	(19,740)	(238)	8
9															9
10	310.2-316	Steam Production - Gas/Oil	(129,096)		-	-	-	(129,096)	2,217	(126,878)	_2	(119,515)	(7,276)	(88)	10
11		Total Steam Production	(480,197)		-	-	-	(480,197)	5,867	(474,330)		(446,988)	(27,016)	(326)	11
12															12
13	340.2-346	Other Production	(308,609)		-	-	-	(308,609)	6,269	(302,340)	_2	(284,793)	(17,338)	(209)	13
14															14
15		Total Production Plant	(788,806)		-	-	-	(788,806)	12,136	(776,670)		(731,781)	(44,354)	(535)	15
16															16
17															17
18		Transmission Plant													18
19	350.2-359	Nevada Direct Assignment						-	-	-	_N	-	-	-	19
20	350.2-359	Nevada	(276,262)		-	-	-	(276,262)	15,233	(261,029)	_1	(166,714)	(10,149)	(84,165)	20
21	350.2-360	California	(60,754)		-	-	-	(60,754)	1,327	(59,427)	_1	(37,955)	(2,311)	(19,162)	21
22		Total Transmission Plant	(337,016)		-	-	-	(337,016)	16,560	(320,456)		(204,670)	(12,460)	(103,327)	22
23															23
24															24
25	360.2 - 374	Distribution Plant - Electric	(657,154)		-	-	-	(657,154)	21,558	(635,596)	_N	(635,596)	-	-	25
26															26
27															27
28	374.1 - 387	Distribution Plant - Gas	(241,730)		(241,730)	6,578	(235,152)	-	-	-		-	-	-	28
29															29
30															30
31	301.2-303	Intangible Plant	(44,352)		(10,258)	146	(10,112)	(34,094)	2,565	(31,529)	_4	(29,177)	(760)	(1,593)	31
32															32
33															33
34	389.2-399	General Plant	(65,483)		(2,028)	183	(1,844)	(63,456)	8,386	(55,070)	_4	(50,960)	(1,328)	(2,782)	34
35															35
36															36
37	303&389.2-399	Common Plant	(209,933)	_5N	(34,707)	445	(34,262)	(175,226)	2,246	(172,981)	_4	(160,072)	(4,170)	(8,739)	37
38	303&389.2-399	Common Plant G.O.B. Disallowance	-		-	227	227	-	1,072	1,072		1,072			38
39		Total Common	(209,933)		(34,707)	671	(34,035)	(175,226)	3,318	(171,908)		(159,000)	(4,170)	(8,739)	39
40															40
41		Total Acc Prov for Depr & Amort	(2,344,473)		(288,721)	7,578	(281,143)	(2,055,752)	64,522	(1,991,230)		(1,811,183)	(63,072)	(116,975)	41
42															42
43		Net Plant	$ 3,229,228		$ 326,738	$ (58,927)	$ 267,810	$ 2,902,491	$ (100,921)	$ 2,801,570		$ 2,512,995	$ 62,192	$ 226,383	43

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Additions To Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Construction Work in Progress	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	1
2													2
3	Working Capital												3
4	Materials & Supplies												4
5	Fuel	21,740	932	(16)	916	20,808	(7,393)	13,414	_3	12,753	650	11	5
6	Other	95,251	8,060	(762)	7,298	87,191	(11,070)	76,121	_6	68,678	1,990	5,453	6
7	Total Materials & Supplies	116,991	8,992	(778)	8,214	107,999	(18,463)	89,535		81,431	2,639	5,465	7
8													8
9	Prepayments												9
10	Production	1,975	-	-	-	1,975	(1,097)	878	_2	827	50	1	10
11	Transmission	-	-	-	-	-	318	318	_1	203	12	103	11
12	Distribution	-	-	-	-	-	239	239	_N	239	-	-	12
13	Gross Plant	8,850	-	-	-	8,850	(3,408)	5,442	_7	4,912	142	387	13
14	Net Plant	571	-	-	-	571	1,872	2,442	_8b	2,213	53	176	14
15	Labor Related	2,096	-	-	-	2,096	(193)	1,904	_4	1,762	46	96	15
16	Gas	1,602	1,602	(248)	1,354	-	-	-		-	-	-	16
17	Total Prepayments	15,093	1,602	(248)	1,354	13,492	(2,268)	11,224		10,157	304	763	17
18													18
19	Other Additions												19
20	2019 SPPC GRC Electric Non-Lab	156	-	-	-	156	21	177	_N	177	-	-	20
21	2018 IRP/Triennal RP Costs	474	-	-	-	474	64	537	_N	537	-	-	21
22	2021 SPP Consolidated IRP NL	566	-	-	-	566	76	642	_N	642	-	-	22
23	PUCN Energy Choice Investigate	-	-	-	-	-	-	-	_N	-	-	-	23
24	PG&E Upgrade	203	-	-	-	203	18	222	_1	142	9	72	24
25	BU 1245 OPEB Buy Down	-	(0)	-	(0)	0	-	0	_4	0	-	-	25
26	Pinon Pine	8,514	-	-	-	8,514	786	9,300	_2	8,761	533	6	26
27	Emma/Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	27
28	Reno Cascade Master Gas Meter Project after 5/2016	-	-	-	-	-	-	-		-	-	-	28
29	Obsolete Inventory - Generation at 5/16	-	-	-	-	-	-	-	_2	-	-	-	29
30	Cancelled Fallon 230kV Line	-	-	-	-	-	-	-	_1	-	-	-	30
31	Red Rock Cancelled Distribution Substation	-	-	-	-	-	-	-	_N	-	-	-	31
32	Emma/Blackhawk Cancelled Substation Land Costs	6,422	-	-	-	6,422	(0)	6,422	_1	4,101	250	2,071	32
33	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-	_N	-	-	-	33
34	Non Standard Metering Trial Program Opt-Out-E	-	-	-	-	-	-	-	_N	-	-	-	34
35	Non Standard Metering Trial Program Opt-Out-G	-	-	-	-	-	-	-		-	-	-	35
36	Ely Energy Center Water Rights & Farming Assets	-	-	-	-	-	-	-	_2	-	-	-	36
37	Gas Demand Side Planning-Period 3	(0)	(0)	0	-	-	-	-		-	-	-	37
38	ON Line Lease Expense Deferral thru 5/31/2016	3,639	-	-	-	3,639	63	3,702	_N	3,702	-	-	38
39	Online Lease Cost thru 5/19	1,257	-	-	-	1,257	22	1,278	_N	1,278	-	-	39
40	Online Lease Cost thru 12/22	9,395	-	-	-	9,395	1,265	10,660	_N	10,660	-	-	40
41	Valmy 1, 2 & Common Amort.	22,394	-	-	-	22,394	3,766	26,160	_2	26,160	-	-	41
42	NEM AB405 Regulatory Asset	4,121	-	-	-	4,121	230	4,351	_N	4,351	-	-	42
43	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	43
44	Total Other Additions	57,141	(0)	0	(0)	57,142	6,310	63,452		60,512	792	2,148	44
45													45
46	Cash Working Capital (p. 19)	-	-	(753)	(753)	-	3,802	3,802		4,062	257	(518)	46
47	Total Working Capital	189,226	10,594	(1,779)	8,815	178,632	(10,619)	168,013		156,162	3,992	7,858	47
48													48
49	Total Additions to Net Plant	$ 189,226	$ 10,594	$ (1,779)	$ 8,815	$ 178,632	$ (10,619)	$ 168,013		$ 156,162	$ 3,992	$ 7,858	49

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Deductions to Net Plant	(b) Total Recorded	(c) Gas Department Recorded	(d) Gas Department Adjustments	(e) Gas Department Total	(f) Electric Department Recorded	(g) Electric Department Adjustments	(h) Electric Department Total	(i) Juris Alloc ID	(j) Electric Jurisdictions Nevada	(k) Electric Jurisdictions FERC - Calif	(l) Electric Jurisdictions FERC - Other	Ln No
1	Customer Advances												1
2	Transmission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	_1	$ -	$ -	$ -	2
3	Distribution	(35,990)	(1,418)	(249)	(1,666)	(34,573)	777	(33,796)	_N	(33,796)	-	-	3
4	Total Customer Advances	(35,990)	(1,418)	(249)	(1,666)	(34,573)	777	(33,796)		(33,796)	-	-	4
5													5
6	Accumulated Deferred Income Tax												6
7	Liberalized Depreciation	(608,600)	(48,522)	(1,671)	(50,192)	(560,079)	8,494	(551,584)		(499,109)	(10,682)	(41,793)	7
8	Manual ARAM Recap - 282198	-	-	-	-	-	-	-	Direct	-	-	-	8
9	NOL Subject to ARAM	-	-	-	-	-	-	-	Direct	-	-	-	9
10	Employee Benefits	(12,483)	(1,721)	(181)	(1,902)	(10,762)	999	(9,764)	_4	(9,035)	(235)	(493)	10
11	CIAC & Cust Adv - California	365	-	-	-	365	28	393	_C	-	393	-	11
12	CIAC & Customer Advances	52,330	3,634	470	4,105	48,696	428	49,124	_N	49,124	-	-	12
13	Uncollectible Accounts	640	604	(45)	559	36	(104)	(68)	_N	(68)	-	-	13
14	Bonds / Debentures	(2,346)	(175)	(66)	(241)	(2,171)	(46)	(2,217)	_6	(2,000)	(58)	(159)	14
15	Federal Net Operating Loss	-	-	10	10	-	-	-	_7	-	-	-	15
16	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	-	_1	-	-	-	16
17	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	-	_N	-	-	-	17
18	BTGR Impact	-	-	-	-	-	-	-	_N	-	-	-	18
19	Tracy CC Stipulation	593	-	-	-	593	15	608	_N	608	-	-	19
20	Tracy Units 1 & 2 Net Book Value	441	-	-	-	441	20	461	_2	434	26	0	20
21	Injuries & Damages Accrual	731	(174)	-	(174)	904	26	930	_6	839	24	67	21
22	PG&E Intertie	(23)	-	-	-	(23)	(3)	(25)	_1	(16)	(1)	(8)	22
23	Pinion	(1,788)	-	-	-	(1,788)	(165)	(1,953)	_2	(1,840)	(112)	(1)	23
24	Emma Blackhawk	-	-	-	-	-	-	-	_N	-	-	-	24
25	Cancelled Fallon 280kV Line	-	-	-	-	-	143	143	_1	92	6	46	25
26	Demand Side Management - Period 3	-	-	-	-	-	-	-		-	-	-	26
27	Ely Energy Center Water Rights	-	-	-	-	-	-	-	_2	-	-	-	27
28	Generation Obsolete Inventory	-	-	-	-	-	-	-	_2	-	-	-	28
29	Idlewild Master Gas Meter Project	-	-	-	-	-	-	-		-	-	-	29
30	Kerotest Gas Valve Remediation	-	-	-	-	-	-	-		-	-	-	30
31	Non Standard Metering Trial	-	-	-	-	-	-	-	_N	-	-	-	31
32	ON Line Lease Expense Deferral	(3,001)	-	-	-	(3,001)	217	(2,784)		(2,784)	-	-	32
33	Red Rock Cancelled Distribution Substation	-	-	-	-	-	-	-	_N	-	-	-	33
34	Reno Cascade Master Gas Meter	-	-	-	-	-	-	-		-	-	-	34
35	Impact Fees	18	-	-	-	18	-	18	_N	18	-	-	35
36	GRC Expenses	(33)	-	-	-	(33)	-	(33)	_N	(33)	-	-	36
37	Incremental Integrated Resource Planning Costs	(235)	-	-	-	(235)	-	(235)	_N	(235)	-	-	37
38	AB405 Rate Adjustment	(1,440)	-	-	-	(1,440)	-	(1,440)	_N	(1,440)	-	-	38
39	Energy Choice Initiative		-	-	-	-	-	-	_N	-	-	-	39
40	Triennial Resource Plan	-	-	-	-	-	-	-	_N	-	-	-	40
41	Valmy Depreciation Rate Deferral	(5,886)	-	-	-	(5,886)	-	(5,886)	_N	(5,886)	-	-	41
42	Emma/Blackhawk Cancelled Substation Land Costs & Project Credits	-	-	-	-	-	-	-	_1	-	-	-	42
43	Total Accum Deferred Income Tax	(580,716)	(46,354)	(1,482)	(47,835)	(534,362)	10,053	(524,309)		(471,329)	(10,639)	(42,342)	43
44													44
45													45
46	Other Deductions												46
47	Theoretical Reserve Adjustment - Transmission	-	-	-	-	-	-	0	_1	-	-	-	47
48	Theoretical Reserve Adjustment - Distribution	-	-	-	-	-	-	0	_N	-	-	-	48
49	Customer Advance & CIAC Gross-up	(20,207)	(1,242)	(76)	(1,318)	(18,964)	231	(18,734)	_N	(18,734)	-	-	49
50	Employee Benefits	24,775	3,423	(288)	3,135	21,351	(1,910)	19,442	_4	17,991	469	982	50
51	Excess Deferred Taxes- Nonprop	(14,951)	(1,378)	-	(1,378)	(13,573)	(0)	(13,573)	Direct	(8,631)	(2,274)	(2,668)	51
52	Uncollectible Accounts	(2,891)	(947)	328	(619)	(1,944)	672	(1,272)	_N	(1,272)	-	-	52
53	Injuries & Damages Reserves	-	-	-	-	-	-	-	_6	-	-	-	53
54	Tracy CC Stipulation	(2,825)	-	-	-	(2,825)	(72)	(2,897)	_N	(2,897)	-	-	54
55	Land Gains - Blank	-	-	-	-	-	-	-	_6	-	-	-	55
56	NEM Rate BTGR Reg Liability 16-06006	-	-	-	-	-	-	-	_N	-	-	-	56
57	Tracy Units 1 & 2 Net Book Val 16-06006	(2,098)	-	-	-	(2,098)	(16)	(2,114)	_N	(2,114)	-	-	57
58	Emma/Blackhawk Project Credits 16-06006	-	-	-	-	-	-	-	_1	-	-	-	58
59	DOS Impact Fee - Peppermill	-	-	-	-	-	-	-	_N	-	-	-	59
60	Unclaimed Funds-Cont Ref	6	2	(2)	(0)	4	(5)	(1)	_N	(1)	-	-	60
61	Total Other Deductions	(18,190)	(142)	(39)	(181)	(18,049)	(1,101)	(19,149)		(15,658)	(1,805)	(1,686)	61
62													62
63	Total Deductions from Net Plant	(634,896)	(47,913)	(1,769)	(49,682)	(586,983)	9,729	(577,254)		(520,782)	(12,444)	(44,028)	63
64													64
65	Rate Base	$ 2,783,558	$ 289,418	$ (62,476)	$ 226,943	$ 2,494,139	$ (101,811)	$ 2,392,329		$ 2,148,375	$ 53,740	$ 190,213	65

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
		Gas Department					Electric Department											
Ln No	Calculation of Cash Working Capital	Recorded & Adjusted	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	Recorded & Adjusted	Alloc ID	Nevada	FERC - Calif	FERC - Other	Revenue Lag	Expense Lead	(Lead) Lag	Nevada	FERC Calif	FERC Other	Ln No
1	Expenses				(c + d)	(b * e / 365)								(l + m)	(i * n / 365)	(j * n / 365)	(k * n / 365)	1
2	Coal	$ -	-	-	-	$ -	$ 55,582	_3a	$ 52,562	$ 2,972	$ 49	37.69	(28.31)	9.38	$ 1,351	$ 76	$ 1	2
3	Residual Oil	-	-	-	-	-	-	_3a	-	-	-	37.69	-	37.69	-	-	-	3
4	Diesel Oil	-	-	-	-	-	1,711	_3a	1,618	92	2	37.69	(35.42)	2.27	10	1	-	4
5	Propane	404	37.13	(18.80)	18.33	20	-	_3a	-	-	-	37.69	-	37.69	-	-	-	5
6	Natural Gas	147,544	37.13	(38.90)	(1.77)	(716)	168,063	_3a	158,931	8,985	147	37.69	(35.20)	2.49	1,084	61	1	6
7	Purchased Power - Tolling	-	-	-	-	-	-	_3a	-	-	-	37.69	(32.85)	4.84	-	-	-	7
8	Purchased Power - NSO	-	-	-	-	-	6,182	_3a	5,846	331	5	-	(32.85)	(32.85)	(526)	(30)	(1)	8
9	Purchased Power - NGR	-	-	-	-	-	27,551	_N	27,551	-	-	37.69	(32.85)	4.84	365	-	-	9
10	Purchased Power - Other	-	-	-	-	-	257,838	_3a	243,829	13,785	225	37.69	(32.85)	4.84	3,233	183	3	10
11	Deferred Energy [1]	36,280	37.13	(38.85)	(1.72)	(171)	174,419	_N	174,419	-	-	37.69	(33.15)	4.54	2,170	-	-	11
12															-	-	-	12
13	Goods & Services	11,073	37.13	(26.97)	10.16	308	113,422		101,542	3,098	8,782	37.69	(40.35)	(2.66)	(740)	(23)	(64)	13
14	Uncollectibles	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	14
15	Labor	8,094	37.13	(10.45)	26.68	592	50,374		46,615	1,214	2,545	37.69	(9.69)	28.00	3,576	93	195	15
16	Pensions	-	37.13	-	37.13	-	-		-	-	-	-	-	-	-	-	-	16
17	Mill Tax	491	37.13	(141.04)	(103.91)	(140)	2,846		2,846	-	-	37.69	(138.04)	(100.35)	(783)	-	-	17
18	Property Tax - NV	-	37.13	-	37.13	-	-		-	-	-	37.69	44.44	82.13	-	-	-	18
19	Property Tax - CA	-	37.13	-	37.13	-	841		537	33	271	37.69	(222.79)	(185.10)	(272)	(17)	(138)	19
20	Possessory Interest Tax	-	37.13	78.71	115.84	-	385		385	-	-	37.69	83.71	121.40	128	-	-	20
21	NV Franchise Tax	51	37.13	(366.29)	(329.16)	(46)	926		926	-	-	37.69	(365.29)	(327.60)	(831)	-	-	21
22	Unemployment Tax	20	37.13	(76.38)	(39.25)	(2)	152		141	4	8	37.69	(76.38)	(38.69)	(15)	(0)	(1)	22
23	FICA	583	37.13	(11.00)	26.13	42	4,423		4,093	107	223	37.69	(11.00)	26.69	299	8	16	23
24	NV Business Tax & UEC Co Use	0	37.13	(73.63)	(36.50)	-	499		462	12	25	37.69	(65.04)	(27.35)	(35)	(1)	(2)	24
25	NV Commerce Tax	305	37.13	(318.44)	(281.31)	(235)	1,486		1,486	-	-	37.69	(236.47)	(198.78)	(809)	-	-	25
26	Use Tax on Pcard Purchases	-	37.13	(15.35)	21.78	-	13		12	0	1	37.69	(31.24)	6.45	0	-	-	26
27	Federal Income Taxes	9,476	37.13	(28.61)	8.52	221	55,572		55,446	1,758	(1,631)	37.69	(28.61)	9.08	1,379	44	(41)	27
28	Customer Deposits	68	37.13	(105.00)	(67.87)	(13)	718		645	16	57	37.69	(105.00)	(67.31)	(119)	(3)	(11)	28
29	Short-Term Debt		37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	29
30	Long-Term Debt	4,448	37.13	(87.54)	(50.41)	(614)	46,650		41,893	1,048	3,709	37.69	(84.77)	(47.08)	(5,404)	(135)	(478)	30
31	Preferred Stock	-	37.13	-	37.13	-	-		-	-	-	37.69	-	37.69	-	-	-	31
32	Total	$ 218,836				$ (753)	$ 969,652		$ 921,783	$ 33,452	$ 14,417				$ 4,062	$ 257	$ (518)	32
33																		33

	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	
34										34
35					Deferred				Deferred	35
36			Expense		Energy		Expense		Energy	36
37	[1] Deferred Energy Calculation	Expense	Lead	Dollar Days	Lead	Expense	Lead	Dollar Days	Lead	37
38					(d) / (b)				(i) / (g)	38
39	Coal	$ -	-	$ -		$ 55,582	(28.31)	$ (1,573,529)		39
40	Residual Oil	-	-	-		-	-	-		40
41	Diesel Oil	-	-	-		1,711	(35.42)	(60,597)		41
42	Propane	404	(18.80)	(7,601)		-	-	-		42
43	Natural Gas	147,544	(38.90)	(5,739,454)		168,063	(35.20)	(5,915,804)		43
44	Purchased Power - Tolling	-	-	-		-	(32.85)	-		44
45	Purchased Power - NSO	-	-	-		6,182	(32.85)	(203,089)		45
46	Purchased Power - Other	-	-	-		257,838	(32.85)	(8,469,988)		46
47	Deferred Energy Lead Day	$ 147,948		$ (5,747,055)	(38.85)	$ 489,376		$ (16,223,006)	(33.15)	47

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Calculation of Cash Working Capital	(b) Gas Dept. Recorded & Adjusted	(c) Recorded & Adjusted	(d) Nevada	(e) FERC Calif	(f) FERC Other	Ln No
1	Synchronization						1
2							2
3	FIT Payable Before Interest Deduction						3
4	Revenue	$ 245,164	$ 1,228,141	$ 1,163,990	$ 44,413	$ 19,739	4
5	Less:						5
6	O&M Expense	(204,401)	(879,895)	(837,648)	(30,481)	(11,766)	6
7	Depr & Amort Expense	(18,036)	(180,984)	(168,517)	(5,173)	(7,294)	7
7	Tax Adjustments	30,144	172,046	173,653	1,236	(2,844)	7
8	Taxes Other Than	(3,234)	(27,311)	(24,912)	(560)	(1,838)	8
9	Taxable Income Before Interest Deduction	49,638	311,997	306,565	9,435	(4,003)	9
10							10
11	Income Tax @ 35.00% Before Interest						11
12	Deduction	$ 10,424	$ 65,519	$ 64,379	$ 1,981	$ (841)	12
13							13
14	Rate Base Ex Cash Working Capital	227,696	2,388,526	2,144,313	53,483	190,731	14
15							15
16	Cash Working Capital Ex Interest	$ (104)	$ 10,199	$ 9,807	$ 401	$ (9)	16
17							17
18	Weighted Cost of Customer Deposits	0.0300%		0.0300%	0.0300%	0.0300%	18
19							19
20	Weighted Cost of Short-Term Debt	0.0000%		0.0000%	0.0000%	0.0000%	20
21							21
22	Weighted Cost of Long-Term Debt	1.9600%		1.9500%	1.9500%	1.9500%	22
23							23
24	Weighted Cost of Preferred Stock	0.0000%		0.0000%	0.0000%	0.0000%	24
25							25
26	Synchronization Factors						26
27	C1	0.00160		0.00162	0.00162	0.00162	27
28	C2	0.00446		0.00429	0.00429	0.00429	28
29							29
30							30
31	Synchronized Rate Base	$ 226,943	$ 2,392,328	$ 2,148,375	$ 53,740	$ 190,213	31
32							32
33	Synchronized Interest	4,516	47,368	42,538	1,064	3,766	33
34							34
35	Federal Income Tax	$ 9,476	$ 55,572	$ 55,446	$ 1,758	$ (1,631)	35

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Departmental Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1N	#1 Average Customers	558,077	182,803	375,274					1
2		Average Customers	100.000%	32.756%	67.244%		n/a	n/a	n/a	2
3		Percent (%)								3
4										4
5		#2 Gross Plant Less General & Common	$ 4,789,672	$ 482,126	$ 4,307,546					5
6		Percent (%)	100.000%	10.066%	89.934%					6
7										7
8										8
9		#3 O&M Less Fuel, Purchased Power, & Chemicals								9
10		& Administrative & General	$ 120,007	$ 11,357	$ 108,651					10
11		Percent (%)	100.000%	9.463%	90.537%					11
12										12
13										13
14		#4 O&M Payroll	$ 58,468	$ 8,094	$ 50,374					14
15		Percent (%)	100.000%	13.844%	86.156%					15
16										16
17										17
18	_5N	Composite Ratios 1 Thru 4								18
19		Percent (%)	100.000%	16.532%	83.468%		n/a	n/a	n/a	19
20										20
21										21
22	_6N	Net Plant	$ 3,069,380	$ 267,810	$ 2,801,570					22
23		Percent (%)	100.000%	8.725%	91.275%		n/a	n/a	n/a	23

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_1	Transmission Demand								1
2										2
3		kW Demand			2,102,527		1,342,846	81,751	677,929	3
4		Percent	n/a	n/a	100.000%		63.868%	3.888%	32.244%	4
5										5
6										6
7	_2	Production Demand								7
8										8
9		kW Demand			1,425,583		1,342,846	81,751	986	9
10		Percent	n/a	n/a	100.000%		94.196%	5.735%	0.069%	10
11										11
12										12
13	_3	Energy (Output to Lines)								13
14										14
15		MWh Sales			9,507,708		9,039,077	460,644	7,988	15
16		Percent	n/a	n/a	100.000%		95.071%	4.845%	0.084%	16
17										17
18										18
19	_3a	Assignment of Fuel & Purchased Power Costs								19
20										20
21		Fuel & Purchased Power Costs			$ 522,074		$ 493,708	$ 27,911	$ 456	21
22		Percent	n/a	n/a	100.000%		94.567%	5.346%	0.087%	22
23										23
24										24
25										25
26										26
27	_4	Wages & Salaries								27
28										28
29		Production - Operation - ex Fuel Handling			$ 9,883	_2	$ 9,309	$ 567	$ 7	29
30		Production - Operation - Fuel Handling			840	_3a	795	45	1	30
31		Production - Maintenance			3,489	_3	3,317	169	3	31
32		Transmission - Operation			4,232	_1	2,703	165	1,364	32
33		Transmission - Maintenance			1,733	_1	1,107	67	559	33
34		Distribution - Operation			11,116	_N	11,116	-	-	34
35		Distribution - Maintenance			6,214	_N	6,214	-	-	35
36		Customer Accounting			4,078	_N	4,078	-	-	36
37		Cust Service & Information			611	_N	611	-	-	37
38		Administrative & General			8,179	_5	7,366	202	611	38
39		Total Wages & Salaries			$ 50,374		$ 46,615	$ 1,214	$ 2,545	39
40		Percent	n/a	n/a	100.000%		92.538%	2.411%	5.052%	40

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TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_5	O&M Ex Fuel, PP, Def Energy, EEPR & A&G								1
2										2
3		Expense			$ 108,651		$ 97,851	$ 2,681	$ 8,119	3
4		Percent	n/a	n/a	100.000%		90.060%	2.467%	7.472%	4
5										5
6										6
7	_6	Gross Electric Plant in Service								7
8										8
9		Plant Dollars			$ 4,792,799		$ 4,324,178	$ 125,264	$ 343,358	9
10		Percent	n/a	n/a	100.000%		90.222%	2.614%	7.164%	10
11										11
12										12
13	_7	Depreciable Gross Electric Plant in Service								13
14										14
15		Plant Dollars			$ 4,766,526		$ 4,302,780	$ 124,537	$ 339,209	15
16		Percent	n/a	n/a	100.000%		90.271%	2.613%	7.117%	16
17										17
18										18

SIERRA PACIFIC POWER COMPANY
d/b/a NV Energy
EARNED RATE OF RETURN
DEPARTMENTAL AND JURISDICTIONAL COST OF SERVICE STUDY - NEVADA
TWELVE MONTHS ENDED DECEMBER 31, 2023
(IN THOUSANDS)

Ln No	(a) Allocator ID	(b) Jurisdictional Allocation Factors	(c) Total Company	(d) Gas Department	(e) Electric Department	(f) Juris Alloc ID	(g) Electric Jurisdictions Nevada	(h) FERC - Calif	(i) FERC - Other	Ln No
1	_8	Net Plant								1
2										2
3		a. California			$ 97,580		$ 62,323	$ 3,794	$ 31,463	3
4		Percent	n/a	n/a	100.000%		63.868%	3.888%	32.244%	4
5										5
6		b. Nevada			$ 2,702,917		$ 2,449,600	$ 58,398	$ 194,919	6
7		Percent	n/a	n/a	100.000%		90.628%	2.161%	7.211%	7
8										8
9		c. Total			$ 2,800,497		$ 2,511,922	$ 62,192	$ 226,383	9
10		Percent	n/a	n/a	100.000%		89.696%	2.221%	8.084%	10
11										11
12										12
13	_9	Tax Depreciation								13
14										14
15		Dollars			$ 11,369		$ 9,036	$ (371)	$ 2,704	15
16		Percent	n/a	n/a	100.000%		79.482%	-3.266%	23.784%	16
17										17
18										18
19	_N	Direct - Nevada	n/a	n/a	100.000%		100.000%	0.000%	0.000%	19
20										20
21	_C	Direct - FERC California	n/a	n/a	100.000%		0.000%	100.000%	0.000%	21
22										22
23	_F	Direct - FERC Other	n/a	n/a	100.000%		0.000%	0.000%	100.000%	23

APPENDIX 5

GENERATION ATTACHMENTS

FILED UNDER CONFIDENTIAL SEAL