

**RENEWABLE RESOURCE RATE**

The Renewable Resource rate is made up of specific renewable resources that are either contracted for through a competitive solicitation or are facilities that are owned by NV Energy. The initial offering will be priced at the weighted average of the six solar purchase power agreements (“PPA”) that were approved by the Public Utilities Commission of Nevada (“Commission”) as part of NV Energy’s 2018 combined integrated resource plan (“IRP”). Table 1 provides for the calculation of the Renewable Resource rate, network upgrades are excluded from the calculation since the NGR 2.0 customer will continue to pay the full base tariff general rate, which includes transmission revenue requirement. This rate is applicable to customers located in either service territory of NV Energy. The weighted average is based on capacity, not estimated production.

Table 1 - Calculation of current Renewable Resource rate.

	A MW	B Levelized Energy Cost	C Weighted Average (A* B)
Renewable Resource Rate			
Contract 1	200	26.51	\$5,302
Contract 2	101	26.5	\$2,676.5
Contract 3	100	29.96	\$2,996
Contract 4	300	23.76	\$7,128
Contract 5	250	26.63	\$6,657.5
Contract 6	50	29.89	\$1,494.5
	1001		\$26,254.5
Weighted Average	\$26,254 / 1001		\$0.02623 / kWh

As lower cost renewable resources are added in the future, the renewable resource rate may be adjusted downward. The Resource Rate for any given tranche of participants will not be increased.