

POWER FACTS

2023 IN REVIEW



Arrow Canyon Solar

2024-07-22

NV Energy is proud to provide safe, reliable, and affordable energy to more than 1.4 million customers, while working toward a clean energy future for the state of Nevada.

A LOT ON THE LINE

From lifelines to the front lines to the sidelines, we know there's a lot on the line. We take service reliability seriously because we know it's important to our customers. The company is always rebuilding and replacing outdated equipment to maintain or improve power reliability while protecting public safety. In 2023, NV Energy completed four rebuild and upgrade projects for critical lines that service customers. Further, more than 165 retrenching projects were completed to renew underground cable and extend its life for 20 more years. This service reliability extends to our natural gas customers in northern Nevada. In 2023, NV Energy brought a new natural gas line into service to allow for additional capacity in a growing area and improved reliability.

RENEWABLE RESOURCES

The company has long understood the benefits of renewable energy and remains committed to achieving Nevada's clean energy and decarbonization goals. NV Energy achieved commercial operation on three contracted renewable projects in 2023, including:

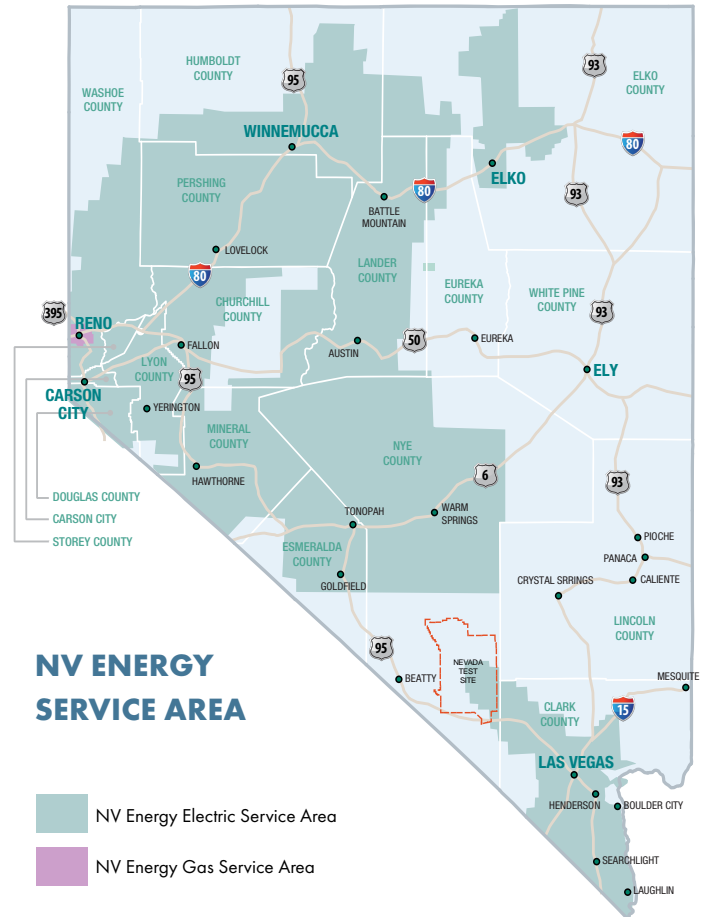
- North Valley Geothermal Facility, a 25MW geothermal plant in northern Nevada
- Arrow Canyon Solar, a 200 MW solar plant coupled with a 75MW-5hr battery storage system in southern Nevada
- Eagle Shadow Mountain, a 300 MW solar plant in southern Nevada

In addition, the company completed its first self-developed, utility-scale battery storage project – a 220MW-2hr facility at the former site of the Reid Gardner coal-fired generating station in Clark County.

Two community based solar resources went into service in 2023 to provide clean energy to customers enrolled in the company's Expanded Solar Access Program. Freedom Park in the City of Las Vegas has a 480-kilowatt capacity, and Moana Springs Center in the City of Reno has a 408-kilowatt capacity. Combined, these and a third resource at Mohave High School in Clark County served more than 5,800 customers enrolled in the program in 2023.

POWERED BY PURPOSE

NV Energy and its Foundation actively support improvements in the quality of life of the communities we serve, and our employees



generously give their time and financial resources to community initiatives throughout Nevada. More than \$5.3 million was contributed in 2023 through charitable grants and sponsorships, with 77 percent given to nonprofits serving diverse communities, and our employees volunteered more than 32,000 hours. Annually, the NV Energy Foundation provides \$800,000 to statewide utility assistance funds, providing relief in 2023 to nearly 4,000 customers experiencing economic hardship. Finally, the NV Energy Foundation has helped more than 2,000 Nevada students over the last 23 years take the next step in their education by awarding nearly \$2 million through our Powerful Partnership Scholarships.

The NV Energy Foundation is funded by NV Energy, not its customers.



This is what we do
NV Energy.

Contributions to the Community

Employees	Northern Nevada: 1,083 Southern Nevada: 1,579
Total Employees	2,662
2023 Payroll	Northern Nevada: \$ 147,958,704.69 Southern Nevada: \$ 212,863,262.10
2023 Total Payroll	\$ 360,821,966.79

Property Taxes – Nevada	Northern Nevada: \$ 23,270,600 Southern Nevada: \$ 56,937,545
Property Taxes – California	\$ 860,348
Property Taxes – Arizona	\$ 55,453
Property Taxes – Utah	\$ 4,582
Franchise, Utility and Business License Fees ¹	Northern Nevada: \$ 50,003,688 Southern Nevada: \$ 155,818,978
Nevada Business Tax	Northern Nevada: \$ 972,453 Southern Nevada: \$ 863,175
Nevada Commerce Tax	Northern Nevada: \$ 1,829,798 Southern Nevada: \$ 4,034,449
Nevada Mill Tax (Paid to PUCN)	Northern Nevada: \$ 3,305,928 Southern Nevada: \$ 7,730,040
Universal Energy Charge ²	Northern Nevada Electric: \$ 2,785,800 Northern Nevada Gas: \$ 743,441 Southern Nevada: \$ 7,784,552
Use Taxes Paid to State of Nevada	Northern Nevada: \$ 5,540,059 Southern Nevada: \$ 5,505,554
Possessory Interest	Northern Nevada: \$ 2,740 Southern Nevada: \$ 4,011
Unemployment Taxes	Northern Nevada: \$ 397,921 Southern Nevada: \$ 764,312
Total Paid in Taxes	\$ 329,215,427

¹These contributions are funded by NV Energy, not its customers.

²Includes pass-through costs that are collected from customers and submitted to local government entities.

All data as of December 31, 2023.

Demand

Peak Load (in Megawatts)	Northern Nevada: 1,825 Southern Nevada: 6,311
Peak Generating Capacity (owned)	Northern Nevada: 1,368 Southern Nevada: 4,642

Number of Customers

Northern Nevada – Electric	
Residential	328,103
Commercial and Street Lights	50,576
Public Authorities	0
Northern Nevada – Electric Total	378,679
Southern Nevada - Electric	
Residential	905,298
Commercial and Street Lights	116,831
Public Authorities	61
Southern Nevada – Electric Total	1,022,190
NEVADA ELECTRIC TOTAL	1,400,869

Northern Nevada – Gas	
Residential	169,787
Commercial	14,144
NEVADA GAS TOTAL	183,931

This is what we do

NV Energy

Learn more about all NV Energy has to offer at
[nvenergy.com](https://www.nvenergy.com)

