



2025-02-03

## INVESTING IN NEVADA'S ENERGY FUTURE

NV Energy is proud of the investments made on behalf of its customers to secure a reliable and clean energy future.

Built at the site of a former NV Energy coal plant, the **Reid Gardner Battery Storage System** is a 220-megawatt two-hour grid-tied battery system. The batteries can be charged and discharged based on generation elsewhere in NV Energy's system, and helps serve the company's peak load, particularly in the summer.

**Dry Lake** is a utility-owned project that provides 150 megawatts of solar energy and is co-located with a four-hour 100-megawatt battery energy storage system. The project reached commercial operation in May 2024 – just in time for one of the hottest summers on record in Las Vegas.

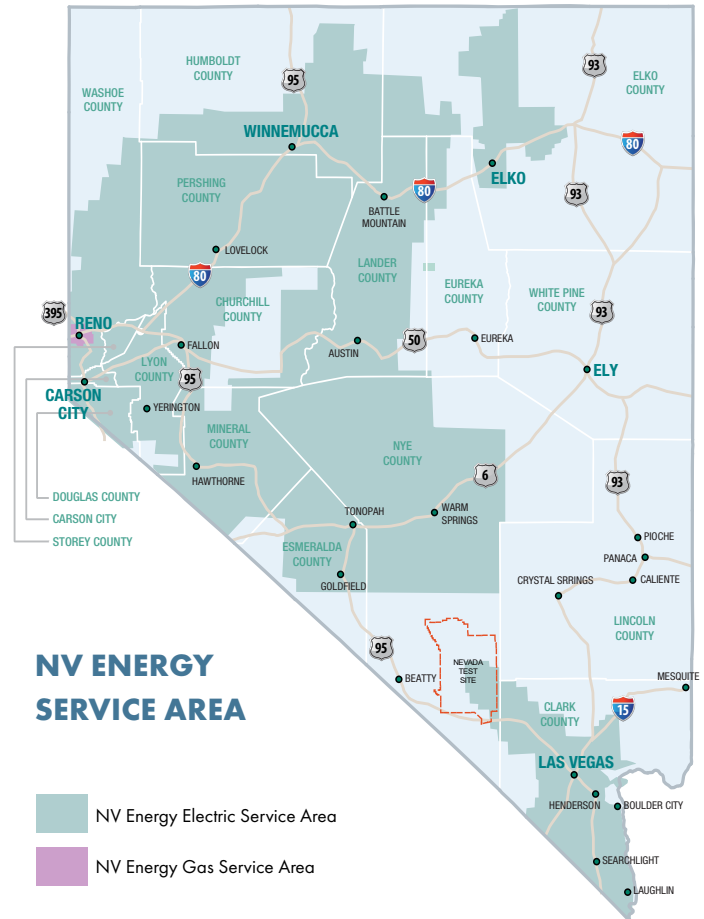
Other significant milestones from the year include the Record of Decision granted for **Greenlink West**, a portion of the **Greenlink Nevada** transmission project to strengthen the system, improve reliability, and create greater access to Nevada's resource-rich renewable energy zones. Additionally, work began at **Sierra Solar**, a 400-megawatt solar powered site with four-hour battery storage system in northern Nevada.

## POWER SAFE NV

Wildfire prevention and safety have been a top focus for the company for several years. In 2024, NV Energy launched a more robust policy to protect our customers, community, first responders, and infrastructure by expanding fire risk zones for its **Public Safety Outage Management** events. Further, **emergency de-energization** was implemented to proactively shut off power when an active wildfire moves close enough to threaten power equipment.

Over the course of the year, crews continued proactive wildfire prevention activities, including:

- Trimming or removing more than 15,500 trees and clearing 1,953 miles of overhead lines to enhance the safety and reliability of electric infrastructure.
- Inspecting 14,143 poles and patrolling 46,521 miles of line to check for damage and potential hazards.
- Rebuilding 10.9 miles of overhead lines to wildfire ruggedization standards and replacing 3,010 expulsion fuses with safer alternatives in high fire-risk areas.



## POWERING POSSIBILITIES

NV Energy prides itself on giving back to the communities it serves. The company, its Foundation, and employees **contributed more than \$7.4 million** to support hundreds of nonprofit organizations statewide in 2024. This includes the financial support of **86 percent of NV Energy employees** who made their own personal charitable contributions through the company's annual workplace giving campaign and/or served **more than 42,000 volunteer hours** with charitable and community organizations. Annually, the NV Energy Foundation provides **\$850,000 to statewide utility assistance funds**, providing relief in 2024 to nearly **4,000 customers** experiencing economic hardship. The NV Energy Foundation is funded by shareholders, not NV Energy customers.



Contributions to the Community

Employees	Northern Nevada: 1,115 Southern Nevada: 1,616
<b>Total Employees</b>	<b>2,731</b>
2024 Payroll	Northern Nevada: \$ 162,375,979.15 Southern Nevada: \$ 232,226,103.62
<b>2024 Total Payroll</b>	<b>\$ 394,602,082.77</b>
Property Taxes – Nevada	Northern Nevada: \$ 23,683,190 Southern Nevada: \$ 56,066,363
Property Taxes – California	\$ 873,645
Property Taxes – Arizona	\$ 59,119
Property Taxes – Utah	\$ 4,380
Franchise, Utility and Business License Fees <sup>1</sup>	Northern Nevada: \$ 48,918,002 Southern Nevada: \$ 150,689,733
Nevada Business Tax	Northern Nevada: \$ 678,730 Southern Nevada: \$ 286,108
Nevada Commerce Tax	Northern Nevada: \$ 1,791,729 Southern Nevada: \$ 4,198,003
Nevada Mill Tax (Paid to PUCN)	Northern Nevada: \$ 4,257,826 Southern Nevada: \$ 9,586,726
Universal Energy Charge <sup>1</sup>	Northern Nevada Electric: \$ 2,814,095 Northern Nevada Gas: \$ 632,909 Southern Nevada: \$ 8,167,999
Use Taxes Paid to State of Nevada	Northern Nevada: \$ 5,625,599 Southern Nevada: \$ 7,724,957
Possessory Interest	Northern Nevada: \$ 283,006 Southern Nevada: \$ 455
Unemployment Taxes	Northern Nevada: \$ 418,581 Southern Nevada: \$ 604,946
<b>Total Paid in Taxes</b>	<b>\$ 327,366,102</b>

<sup>1</sup>Includes pass-through costs that are collected from customers

Demand

Peak Load (in Megawatts)	Northern Nevada: 2,127 Southern Nevada: 6,649
Peak Generating Capacity (owned)	Northern Nevada: 1,367.5 Southern Nevada: 5,325

Number of Customers

<b>Northern Nevada – Electric</b>	
Residential	333,259
Commercial and Street Lights	51,143
Public Authorities	0
<b>Northern Nevada – Electric Total</b>	<b>384,402</b>
<b>Southern Nevada - Electric</b>	
Residential	925,731
Commercial and Street Lights	120,859
Public Authorities	68
<b>Southern Nevada – Electric Total</b>	<b>1,046,658</b>
<b>NEVADA ELECTRIC TOTAL</b>	<b>1,431,060</b>
<b>Northern Nevada – Gas</b>	
Residential	127,708
Commercial	14,295
<b>NEVADA GAS TOTAL</b>	<b>187,003</b>

This is what **we do**  


Learn more about all NV Energy has to offer at  
[nvenergy.com](https://www.nvenergy.com)

All data as of December 31, 2024.

